

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF TERRE HAUTE

VIGO COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

09/14/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statement	10-16
Required Supplementary Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-34
Other Information:	
Schedule of Payables and Receivables	36
Schedule of Leases and Debt	37
Schedule of Capital Assets.....	38
Other Reports.....	39

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Leslie A. Ellis	01-01-22 to 12-31-23
Mayor	Duke A. Bennett	01-01-22 to 12-31-23
President of the Board of Public Works	Jon Stinson	01-01-22 to 12-31-23
President of the Common Council	Cheryl Loudermilk Curtis DeBaun IV	01-01-22 to 12-31-22 01-01-23 to 12-31-23
Utility Office Manager	Debra Padgett	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF TERRE HAUTE, VIGO COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Terre Haute (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 29, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
GENERAL	\$ 2,895,004	\$ 37,912,418	\$ 37,777,937	\$ 3,029,485
MOTOR VEHICLE HIGHWAY	481,775	2,843,192	2,845,265	479,702
LOCAL ROAD & STREET	699,216	966,491	1,204,250	461,457
MVH Restricted	282,661	1,252,942	1,532,201	3,402
EMS NON-REVERTING	238,425	2,901,007	2,945,700	193,732
TRANSIT	1,645,077	2,684,156	2,734,662	1,594,571
CDBG	(49,077)	1,775,222	1,796,083	(69,938)
PARKS & RECREATION	1,296,670	2,888,812	3,120,852	1,064,630
Levy Excess Fund	80,187	-	80,187	-
CUMULATIVE CAPITAL DEVELOPMENT	261,561	659,048	645,869	274,740
CUMULATIVE CAPITAL IMPROVEMENT	206,645	105,975	135,000	177,620
POLICE PENSION	330,344	2,199,279	2,050,703	478,920
FIRE PENSION	436,501	2,011,163	2,067,616	380,048
LTCP PROJECT CSO PHASE I	145,239	1,519	500	146,258
CONSTRUCTION PHASE II FOR SRF 2012	3,683	-	3,683	-
BOND & INT PHASE II SRF-II SER A	4,036,494	7,908,091	7,874,801	4,069,784
PARKS DONATIONS	51,948	42,395	41,057	53,286
CLERK OF THE CIRCUIT COURT	117,980	635,981	606,671	147,290
JADCORE TIF ALLOCATION	297,639	181,249	-	478,888
PARKS PROJECT FUND	7,932	-	-	7,932
DRUG EDUCATION AND TRAINING	14,629	1,740	-	16,369
CEMETERY DONATIONS	585	-	-	585
2005 REVENUE BOND REFINANCED	685,236	-	-	685,236
2015 REVENUE BOND SER A (POLICE)	20,373	-	-	20,373
2015 BOND & INT SER A (POLICE)	53	81,561	81,544	70
2015 DSR (POLICE)	75,390	787	-	76,177
EMERGENCY SOLUTIONS GRANT	1,262	-	-	1,262
Deming Center Bond & Interest	(34,318)	87,074	52,751	5
ICON Bond & Interest	45,234	335,496	228,594	152,136
Fire Prevention Non-Reverting	38,303	7,968	9,583	36,688
PYROLEX BOND AND INTEREST 2018	68,755	114,774	113,750	69,779
PYROLEX DEBT SERVICE RESERVE	250,194	3,849	-	254,043
COMMUNITY CROSSINGS GRANT	-	838,396	838,396	-
THPD VEST GRANT	1,856	-	-	1,856
JAG 2016 (2016-DJ-BX-0776)	121,169	57,665	89,128	89,706
PUBLIC SAFETY-LIT	896,774	2,514,182	2,772,824	638,132
Ft Harrison Bond & Interest	54,466	69,661	113,732	10,395
2020 A Revenue Bonds	10,900	434,350	434,350	10,900
HHS CARES Grant	58,893	-	-	58,893
2020 Tax Increment Ref Rev Bonds P&I	6,257	66	-	6,323
2020 Tax Increment Ref Rev Bonds DSR	522,643	5,456	-	528,099
Sanitary District 2020B Refunding Bond	-	1,463,893	1,463,893	-
2020 Police Bond	73,445	2	73,447	-
2020 Police Bond DSR	867,778	9,060	-	876,838
ARPA Local Coronavirus Recovery Act	13,323,760	17,968,445	-	31,292,205
TH Econ Devlpmt Series 2020 Revenue Bond	3	615,210	615,088	125
Redevelopment Refunding Revenue Bond 2020	3	586,493	586,375	121
EPA Brownfields Grant	-	125,948	125,948	-
Opioid Settlement Unrestricted	-	92,839	-	92,839
Opioid Settlement Restricted	-	382,324	-	382,324
CEMETERY	574,892	698,419	661,798	611,513
ABANDONED VEHICLE FEE NON-REVE	137,991	17,120	-	155,111
TH POLICE CONT EDUCATION	162,497	193,054	108,698	246,853

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
TH CLERKS RECORD PERPETUATION	21,106	14,090	14,532	20,664
THFD CONTRACTUAL SERV N/R	241,247	234,945	259,937	216,255
TH POLICE NON-REVERTING	11,061	3,005	-	14,066
TH POLICE CRIME CONTROL	6,068	10,000	6,327	9,741
TH POLICE STAYING RIGHT	24	-	-	24
TH POLICE CEREMONIAL UNIT	124,261	242	8,214	116,289
TH POLICE OPERATION PULLOVER	47,220	24,225	2,701	68,744
ELE MAP GENERATION N/R	1,482	-	-	1,482
HULMAN LINKS NON-REVERTING	(5,071,426)	473,679	647,289	(5,245,036)
REA PARK NON-REVERTING	(1,569,889)	539,380	354,667	(1,385,176)
ANIMAL CARE N/R	22,191	1,860	-	24,051
ENGINEERING NON-REVERTING	343,092	477,484	330,011	490,565
NON FEDERAL INCOME	214,957	1,541	49,500	166,998
HOME PROGRAM	(1,763)	363,447	365,516	(3,832)
THPD FEDERAL EQUITABLE SHARING	32	56,915	38,685	18,262
SANITARY DISTRICT BOND	(1,304,182)	3,741,409	4,236,800	(1,799,573)
ECON DEV INCOME TAX	6,076,399	6,235,358	5,974,931	6,336,826
FT HARRISON BUSINESS PK TIF#8	327,989	123,565	76,502	375,052
REDEVELOPMENT ST RD 46 TIF#10	4,676,879	1,521,154	758,305	5,439,728
SANITARY DISTRICT PROJECT 19	2,219	-	-	2,219
CHERRY STREET BOND SERIES A	25,054	117,916	117,631	25,339
CHERRY STREET SERIES A DSR	120,631	12	-	120,643
WTHI BOND AND INTEREST	35,409	40,001	41,008	34,402
CENTRAL BUSINESS DISTRICT TIF	6,371,144	1,891,082	1,071,395	7,190,831
THFD NON-REVERTING EQUIPMENT	34,517	-	-	34,517
HAZARDOUS MATER COST RECOVERY	10,831	-	2,761	8,070
FIRE TRAINING ACADEMY NON-REVE	36,427	169,325	137,799	67,953
TH POLICE DONATIONS/AUCTION	15,381	83,964	62,045	37,300
GROUP HEALTH - NON REVERTING	(1,635,036)	7,742,570	7,247,247	(1,139,713)
SPENCER BALL PARK	36,469	-	-	36,469
LEVI MUSIC TRUST	14,817	-	-	14,817
BRITTLEBANK TRUST	513	-	-	513
CEMETERY TRUST	414,046	2,067	394	415,719
BRETT LONG MEMORIAL	24,102	74,867	87,639	11,330
K-9 DONATIONS	15,852	14,256	17,357	12,751
BOND & INT PHASE II SER B	29,470	78,060	78,054	29,476
WASTE & REFUSE COLLECTION	452,279	2,535,066	2,899,949	87,396
2018 Sanitary GO Bond Construction Fund	167,810	1,858	-	169,668
SAN DIST REV BONDS 2018	167,077	379,068	386,160	159,985
TH Sanitary 2018 Revenue Bond Construction	27,321,108	236,178	9,055,963	18,501,323
2021 Sanitary District Bond Ref Rev Bond	-	426,881	426,881	-
WWU-CAPITAL IMPROVEMENT	3,948	-	-	3,948
SRF BOND AND INTEREST	53,658	-	-	53,658
SRF BOND AND DSR	11,492,363	127,233	-	11,619,596
WASTEWATER TREATMENT PLANT	13,407,373	32,430,483	31,939,126	13,898,730
WWU-CONST CSO/LTCP PHASE I	205,976	-	-	205,976
Totals	<u>\$ 94,435,113</u>	<u>\$ 153,847,958</u>	<u>\$ 142,528,262</u>	<u>\$ 105,754,809</u>

The notes to the financial statement are an integral part of this statement.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains six funds with deficits in cash totaling \$9,643,268. The CDBG and Home Program funds are reimbursable-type grant funds for which reimbursement of expenditures made by the City was not received by December 31, 2022. For the other four funds with deficits in cash, this is a result of having expenditures that exceeded receipts in the current and past years.

CITY OF TERRE HAUTE
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatements

For the year ended December 31, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2021	Prior Period Adjustments	Balance as of January 1, 2022
CDBG	\$ (69,323)	\$ 20,246	\$ (49,077)

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	EMS NON-REVERTING	TRANSIT
Cash and investments - beginning	\$ 2,895,004	\$ 481,775	\$ 699,216	\$ 282,661	\$ 238,425	\$ 1,645,077
Receipts:						
Taxes	19,728,772	846,404	-	-	-	309,935
Licenses and permits	442,406	-	-	-	-	-
Intergovernmental receipts	13,689,124	1,984,600	918,236	1,252,942	-	1,951,031
Charges for services	-	6,400	-	-	2,901,007	423,190
Fines and forfeits	92,471	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,959,645	5,788	48,255	-	-	-
Total receipts	<u>37,912,418</u>	<u>2,843,192</u>	<u>966,491</u>	<u>1,252,942</u>	<u>2,901,007</u>	<u>2,684,156</u>
Disbursements:						
Personal services	32,557,595	2,756,609	-	-	1,307,689	2,235,520
Supplies	103,375	447	810,946	-	366,327	297,555
Other services and charges	2,296,641	88,209	294,190	1,532,201	292,441	201,587
Debt service - principal and interest	2,533,622	-	-	-	755,433	-
Capital outlay	239,804	-	99,114	-	59,746	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	46,900	-	-	-	164,064	-
Total disbursements	<u>37,777,937</u>	<u>2,845,265</u>	<u>1,204,250</u>	<u>1,532,201</u>	<u>2,945,700</u>	<u>2,734,662</u>
Excess (deficiency) of receipts over disbursements	<u>134,481</u>	<u>(2,073)</u>	<u>(237,759)</u>	<u>(279,259)</u>	<u>(44,693)</u>	<u>(50,506)</u>
Cash and investments - ending	<u>\$ 3,029,485</u>	<u>\$ 479,702</u>	<u>\$ 461,457</u>	<u>\$ 3,402</u>	<u>\$ 193,732</u>	<u>\$ 1,594,571</u>

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CDBG	PARKS & RECREATION	Levy Excess Fund	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION
Cash and investments - beginning	\$ (49,077)	\$ 1,296,670	\$ 80,187	\$ 261,561	\$ 206,645	\$ 330,344
Receipts:						
Taxes	-	2,263,089	-	549,994	-	136,371
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,774,214	245,203	-	59,591	105,975	14,776
Charges for services	-	371,520	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,008	9,000	-	49,463	-	2,048,132
Total receipts	<u>1,775,222</u>	<u>2,888,812</u>	<u>-</u>	<u>659,048</u>	<u>105,975</u>	<u>2,199,279</u>
Disbursements:						
Personal services	284,716	2,117,993	-	-	-	2,032,494
Supplies	2,103	234,159	-	-	-	-
Other services and charges	1,509,264	653,531	-	340,004	135,000	18,209
Debt service - principal and interest	-	-	-	10,272	-	-
Capital outlay	-	115,169	-	295,593	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	80,187	-	-	-
Total disbursements	<u>1,796,083</u>	<u>3,120,852</u>	<u>80,187</u>	<u>645,869</u>	<u>135,000</u>	<u>2,050,703</u>
Excess (deficiency) of receipts over disbursements	<u>(20,861)</u>	<u>(232,040)</u>	<u>(80,187)</u>	<u>13,179</u>	<u>(29,025)</u>	<u>148,576</u>
Cash and investments - ending	\$ <u>(69,938)</u>	\$ <u>1,064,630</u>	\$ <u>-</u>	\$ <u>274,740</u>	\$ <u>177,620</u>	\$ <u>478,920</u>

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FIRE PENSION	LTCP PROJECT CSO PHASE I	CONSTRUCTION PHASE II FOR SRF 2012	BOND & INT PHASE II SRF-II SER A	PARKS DONATIONS	CLERK OF THE CIRCUIT COURT
Cash and investments - beginning	\$ 436,501	\$ 145,239	\$ 3,683	\$ 4,036,494	\$ 51,948	\$ 117,980
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	635,981
Utility fees	-	-	-	-	-	-
Other receipts	2,011,163	1,519	-	7,908,091	42,395	-
Total receipts	2,011,163	1,519	-	7,908,091	42,395	635,981
Disbursements:						
Personal services	2,067,167	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	449	500	3,683	-	41,057	-
Debt service - principal and interest	-	-	-	7,874,801	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	606,671
Total disbursements	2,067,616	500	3,683	7,874,801	41,057	606,671
Excess (deficiency) of receipts over disbursements	(56,453)	1,019	(3,683)	33,290	1,338	29,310
Cash and investments - ending	\$ 380,048	\$ 146,258	\$ -	\$ 4,069,784	\$ 53,286	\$ 147,290

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	JADCORE TIF ALLOCATION	PARKS PROJECT FUND	DRUG EDUCATION AND TRAINING	CEMETERY DONATIONS	2005 REVENUE BOND REFINANCED	2015 REVENUE BOND SER A (POLICE)
Cash and investments - beginning	\$ 297,639	\$ 7,932	\$ 14,629	\$ 585	\$ 685,236	\$ 20,373
Receipts:						
Taxes	181,148	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	1,740	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	101	-	-	-	-	-
Total receipts	181,249	-	1,740	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	181,249	-	1,740	-	-	-
Cash and investments - ending	\$ 478,888	\$ 7,932	\$ 16,369	\$ 585	\$ 685,236	\$ 20,373

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2015 BOND & INT SER A (POLICE)	2015 DSR (POLICE)	EMERGENCY SOLUTIONS GRANT	Deming Center Bond & Interest	ICON Bond & Interest	Fire Prevention Non-Reverting
Cash and investments - beginning	\$ 53	\$ 75,390	\$ 1,262	\$ (34,318)	\$ 45,234	\$ 38,303
Receipts:						
Taxes	-	-	-	-	335,081	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	7,968
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	81,561	787	-	87,074	415	-
Total receipts	81,561	787	-	87,074	335,496	7,968
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	5,774
Other services and charges	-	-	-	-	-	2,973
Debt service - principal and interest	81,544	-	-	52,751	228,594	-
Capital outlay	-	-	-	-	-	836
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	81,544	-	-	52,751	228,594	9,583
Excess (deficiency) of receipts over disbursements	17	787	-	34,323	106,902	(1,615)
Cash and investments - ending	\$ 70	\$ 76,177	\$ 1,262	\$ 5	\$ 152,136	\$ 36,688

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PYROLEX BOND AND INTEREST 2018	PYROLEX DEBT SERVICE RESERVE	COMMUNITY CROSSINGS GRANT	THPD VEST GRANT	JAG 2016 (2016-DJ-BX-0776)	PUBLIC SAFETY-LIT
Cash and investments - beginning	\$ 68,755	\$ 250,194	\$ -	\$ 1,856	\$ 121,169	\$ 896,774
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	838,396	-	57,665	2,304,106
Charges for services	-	-	-	-	-	120,223
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	114,774	3,849	-	-	-	89,853
Total receipts	114,774	3,849	838,396	-	57,665	2,514,182
Disbursements:						
Personal services	-	-	-	-	-	61,803
Supplies	-	-	-	-	-	683,393
Other services and charges	2,500	-	838,396	-	-	1,317,864
Debt service - principal and interest	111,250	-	-	-	-	387,256
Capital outlay	-	-	-	-	-	322,508
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	89,128	-
Total disbursements	113,750	-	838,396	-	89,128	2,772,824
Excess (deficiency) of receipts over disbursements	1,024	3,849	-	-	(31,463)	(258,642)
Cash and investments - ending	\$ 69,779	\$ 254,043	\$ -	\$ 1,856	\$ 89,706	\$ 638,132

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Ft Harrison Bond & Interest	2020 A Revenue Bonds	HHS CARES Grant	2020 Tax Increment Ref Rev Bonds P&I	2020 Tax Increment Ref Rev Bonds DSR	Sanitary District 2020B Refunding Bond
Cash and investments - beginning	\$ 54,466	\$ 10,900	\$ 58,893	\$ 6,257	\$ 522,643	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	69,661	434,350	-	66	5,456	1,463,893
Total receipts	69,661	434,350	-	66	5,456	1,463,893
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	33	-	-	-	-	-
Debt service - principal and interest	-	434,350	-	-	-	1,463,893
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	113,699	-	-	-	-	-
Total disbursements	113,732	434,350	-	-	-	1,463,893
Excess (deficiency) of receipts over disbursements	(44,071)	-	-	66	5,456	-
Cash and investments - ending	\$ 10,395	\$ 10,900	\$ 58,893	\$ 6,323	\$ 528,099	\$ -

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2020 Police Bond	2020 Police Bond DSR	ARPA Local Coronavirus Recovery Act	TH Econ Devlpmt Series 2020 Revenue Bond	Redevelopment Refunding Revenue Bond 2020	EPA Brownfields Grant
Cash and investments - beginning	\$ 73,445	\$ 867,778	\$ 13,323,760	\$ 3	\$ 3	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,968,445	-	-	125,948
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2	9,060	-	615,210	586,493	-
Total receipts	2	9,060	17,968,445	615,210	586,493	125,948
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	73,447	-	-	-	-	125,948
Debt service - principal and interest	-	-	-	615,088	586,375	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	73,447	-	-	615,088	586,375	125,948
Excess (deficiency) of receipts over disbursements	(73,445)	9,060	17,968,445	122	118	-
Cash and investments - ending	\$ -	\$ 876,838	\$ 31,292,205	\$ 125	\$ 121	\$ -

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Opioid Settlement Unrestricted	Opioid Settlement Restricted	CEMETERY	ABANDONED VEHICLE FEE NON-REVE	TH POLICE CONT EDUCATION	TH CLERKS RECORD PERPETUATION
Cash and investments - beginning	\$ -	\$ -	\$ 574,892	\$ 137,991	\$ 162,497	\$ 21,106
Receipts:						
Taxes	-	-	503,785	-	-	-
Licenses and permits	-	-	-	-	87,633	-
Intergovernmental receipts	92,839	382,324	54,585	-	-	-
Charges for services	-	-	139,655	-	-	14,090
Fines and forfeits	-	-	-	17,120	105,421	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	394	-	-	-
Total receipts	92,839	382,324	698,419	17,120	193,054	14,090
Disbursements:						
Personal services	-	-	570,226	-	-	14,532
Supplies	-	-	38,026	-	12,575	-
Other services and charges	-	-	38,663	-	59,491	-
Debt service - principal and interest	-	-	14,883	-	-	-
Capital outlay	-	-	-	-	28,724	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	7,908	-
Total disbursements	-	-	661,798	-	108,698	14,532
Excess (deficiency) of receipts over disbursements	92,839	382,324	36,621	17,120	84,356	(442)
Cash and investments - ending	\$ 92,839	\$ 382,324	\$ 611,513	\$ 155,111	\$ 246,853	\$ 20,664

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	THFD CONTRACTUAL SERV N/R	TH POLICE NON-REVERTING	TH POLICE CRIME CONTROL	TH POLICE STAYING RIGHT	TH POLICE CEREMONIAL UNIT	TH POLICE OPERATION PULLOVER
Cash and investments - beginning	\$ 241,247	\$ 11,061	\$ 6,068	\$ 24	\$ 124,261	\$ 47,220
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,300	-	-	-	-	24,225
Charges for services	178,236	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	54,409	3,005	10,000	-	242	-
Total receipts	234,945	3,005	10,000	-	242	24,225
Disbursements:						
Personal services	79,837	-	-	-	-	2,701
Supplies	4,789	-	2,605	-	-	-
Other services and charges	32,931	-	3,722	-	8,214	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	142,380	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	259,937	-	6,327	-	8,214	2,701
Excess (deficiency) of receipts over disbursements	(24,992)	3,005	3,673	-	(7,972)	21,524
Cash and investments - ending	\$ 216,255	\$ 14,066	\$ 9,741	\$ 24	\$ 116,289	\$ 68,744

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ELE MAP GENERATION N/R	HULMAN LINKS NON-REVERTING	REA PARK NON-REVERTING	ANIMAL CARE N/R	ENGINEERING NON-REVERTING	NON FEDERAL INCOME
Cash and investments - beginning	\$ 1,482	\$ (5,071,426)	\$ (1,569,889)	\$ 22,191	\$ 343,092	\$ 214,957
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	54,642	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	473,679	539,380	-	422,842	-
Fines and forfeits	-	-	-	1,860	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,541
Total receipts	-	473,679	539,380	1,860	477,484	1,541
Disbursements:						
Personal services	-	381,272	158,122	-	320,538	-
Supplies	-	192,925	98,479	-	-	-
Other services and charges	-	72,592	53,594	-	6,737	49,500
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	500	44,472	-	2,736	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	647,289	354,667	-	330,011	49,500
Excess (deficiency) of receipts over disbursements	-	(173,610)	184,713	1,860	147,473	(47,959)
Cash and investments - ending	\$ 1,482	\$ (5,245,036)	\$ (1,385,176)	\$ 24,051	\$ 490,565	\$ 166,998

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	HOME PROGRAM	THPD FEDERAL EQUITABLE SHARING	SANITARY DISTRICT BOND	ECON DEV INCOME TAX	FT HARRISON BUSINESS PK TIF#8	REDEVELOPMENT ST RD 46 TIF#10
Cash and investments - beginning	\$ (1,763)	\$ 32	\$ (1,304,182)	\$ 6,076,399	\$ 327,989	\$ 4,676,879
Receipts:						
Taxes	-	-	3,361,004	-	122,871	1,519,603
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	363,447	56,907	380,254	6,178,043	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	8	151	57,315	694	1,551
Total receipts	363,447	56,915	3,741,409	6,235,358	123,565	1,521,154
Disbursements:						
Personal services	40,448	-	-	-	609	17,795
Supplies	-	-	-	-	-	-
Other services and charges	325,068	15	-	2,916,645	6,233	119,733
Debt service - principal and interest	-	-	4,236,800	117,726	-	-
Capital outlay	-	38,670	-	2,940,560	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	69,660	620,777
Total disbursements	365,516	38,685	4,236,800	5,974,931	76,502	758,305
Excess (deficiency) of receipts over disbursements	(2,069)	18,230	(495,391)	260,427	47,063	762,849
Cash and investments - ending	\$ (3,832)	\$ 18,262	\$ (1,799,573)	\$ 6,336,826	\$ 375,052	\$ 5,439,728

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SANITARY DISTRICT PROJECT 19	CHERRY STREET BOND SERIES A	CHERRY STREET SERIES A DSR	WTHI BOND AND INTEREST	CENTRAL BUSINESS DISTRICT TIF	THFD NON-REVERTING EQUIPMENT
Cash and investments - beginning	\$ 2,219	\$ 25,054	\$ 120,631	\$ 35,409	\$ 6,371,144	\$ 34,517
Receipts:						
Taxes	-	-	-	-	1,889,177	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	117,916	12	40,001	1,905	-
Total receipts	-	117,916	12	40,001	1,891,082	-
Disbursements:						
Personal services	-	-	-	-	18,319	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	146,156	-
Debt service - principal and interest	-	117,631	-	41,008	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	906,920	-
Total disbursements	-	117,631	-	41,008	1,071,395	-
Excess (deficiency) of receipts over disbursements	-	285	12	(1,007)	819,687	-
Cash and investments - ending	\$ 2,219	\$ 25,339	\$ 120,643	\$ 34,402	\$ 7,190,831	\$ 34,517

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	HAZARDOUS MATER COST RECOVERY	FIRE TRAINING ACADEMY NON-REVE	TH POLICE DONATIONS/AUCTION	GROUP HEALTH - NON REVERTING	SPENCER BALL PARK	LEVI MUSIC TRUST
Cash and investments - beginning	\$ 10,831	\$ 36,427	\$ 15,381	\$ (1,635,036)	\$ 36,469	\$ 14,817
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	3,661	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	165,664	83,964	7,742,570	-	-
Total receipts	-	169,325	83,964	7,742,570	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,381	1,631	-	-	-	-
Other services and charges	470	76,696	6,050	-	-	-
Debt service - principal and interest	-	57,558	-	-	-	-
Capital outlay	910	1,914	55,995	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	7,247,247	-	-
Total disbursements	2,761	137,799	62,045	7,247,247	-	-
Excess (deficiency) of receipts over disbursements	(2,761)	31,526	21,919	495,323	-	-
Cash and investments - ending	\$ 8,070	\$ 67,953	\$ 37,300	\$ (1,139,713)	\$ 36,469	\$ 14,817

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BRITTLEBANK TRUST	CEMETERY TRUST	BRETT LONG MEMORIAL	K-9 DONATIONS	BOND & INT PHASE II SER B	WASTE & REFUSE COLLECTION
Cash and investments - beginning	\$ 513	\$ 414,046	\$ 24,102	\$ 15,852	\$ 29,470	\$ 452,279
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,535,066
Other receipts	-	2,067	74,867	14,256	78,060	-
Total receipts	-	2,067	74,867	14,256	78,060	2,535,066
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	87,639	2,033	-	-
Debt service - principal and interest	-	-	-	-	78,054	-
Capital outlay	-	-	-	15,324	-	-
Utility operating expenses	-	-	-	-	-	2,899,949
Other disbursements	-	394	-	-	-	-
Total disbursements	-	394	87,639	17,357	78,054	2,899,949
Excess (deficiency) of receipts over disbursements	-	1,673	(12,772)	(3,101)	6	(364,883)
Cash and investments - ending	\$ 513	\$ 415,719	\$ 11,330	\$ 12,751	\$ 29,476	\$ 87,396

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2018 Sanitary GO Bond Construction Fund	SAN DIST REV BONDS 2018	TH Sanitary 2018 Revenue Bond Construction	2021 Sanitary District Bond Ref Rev Bond	WWU-CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 167,810	\$ 167,077	\$ 27,321,108	\$ -	\$ 3,948
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,858	379,068	236,178	426,881	-
Total receipts	1,858	379,068	236,178	426,881	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	386,160	-	426,881	-
Capital outlay	-	-	9,055,963	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	386,160	9,055,963	426,881	-
Excess (deficiency) of receipts over disbursements	1,858	(7,092)	(8,819,785)	-	-
Cash and investments - ending	\$ 169,668	\$ 159,985	\$ 18,501,323	\$ -	\$ 3,948

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SRF BOND AND INTEREST	SRF BOND AND DSR	WASTEWATER TREATMENT PLANT	WWU-CONST CSO/LTCP PHASE I	Totals
Cash and investments - beginning	\$ 53,658	\$ 11,492,363	\$ 13,407,373	\$ 205,976	\$ 94,435,113
Receipts:					
Taxes	-	-	-	-	31,747,234
Licenses and permits	-	-	-	-	584,681
Intergovernmental receipts	-	-	-	-	50,825,176
Charges for services	-	-	-	-	5,598,190
Fines and forfeits	-	-	-	-	858,254
Utility fees	-	-	32,359,388	-	34,894,454
Other receipts	-	127,233	71,095	-	29,339,969
Total receipts	-	127,233	32,430,483	-	153,847,958
Disbursements:					
Personal services	-	-	5,238,824	-	52,264,809
Supplies	-	-	-	-	2,856,490
Other services and charges	-	-	378,879	-	14,159,188
Debt service - principal and interest	-	-	301,915	-	20,913,845
Capital outlay	-	-	1,081,004	-	14,541,922
Utility operating expenses	-	-	10,277,556	-	13,177,505
Other disbursements	-	-	14,660,948	-	24,614,503
Total disbursements	-	-	31,939,126	-	142,528,262
Excess (deficiency) of receipts over disbursements	-	127,233	491,357	-	11,319,696
Cash and investments - ending	\$ 53,658	\$ 11,619,596	\$ 13,898,730	\$ 205,976	\$ 105,754,809

OTHER INFORMATION

CITY OF TERRE HAUTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 2,322,990	\$ 3,802,145
Wastewater	<u>440,729</u>	<u>723,055</u>
Totals	<u>\$ 2,763,719</u>	<u>\$ 4,525,200</u>

CITY OF TERRE HAUTE
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing Services LLC	229 Sets of Fire Gear	\$ 110,528	4/1/2019	4/1/2026
Community First National Bank	Ladder Truck 5	170,290	4/15/2019	4/5/2029
Community First National Bank	16 Police Vehicles	97,281	2/20/2020	1/17/2024
Community First National Bank	2 Pierce Pumper Trucks	182,630	1/17/2021	1/17/2027
Crossroads Bank	F350 Dump Truck	9,417	7/1/2021	7/1/2025
Crossroads Bank	4 Toro Z Master 4000 Mowers	5,467	7/1/2021	7/1/2025
Crossroads Bank	2 Sliverado 1500 Pickup Trucks	9,496	5/20/2021	7/1/2026
Crossroads Bank	16 PD Vehicles	114,030	4/16/2021	1/15/2025
Crossroads Bank	EPD 3 Silverado Pickup Trucks	22,843	3/18/2022	1/15/2026
Crossroads Bank	16 Police Dodge Vehicles	<u>72,896</u>	7/11/2022	6/1/2026
Total governmental activities		<u>794,878</u>		
Wastewater:				
Crossroads Bank	America Model 900 - ECO Vacuum Truck	84,108	7/11/2022	1/15/2027
Crossroads Bank	America Model 900 - ECO 15 Yard Vacuum Truck	98,761	7/20/2021	6/1/2026
Republic First Naitonal Corporation	Camera Truck	<u>76,890</u>	8/15/2019	2/15/2024
Total Wastewater		<u>259,759</u>		
Total of annual lease payments		<u>\$ 1,054,637</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Economic Development Revenue Bonds Series 2020 (Police Station Project)	\$ 11,265,000	\$ 250,000
Revenue bonds	Tax Increment Refunding Revenue Bonds of 2020	5,310,000	440,000
Revenue bonds	Taxable Economic Development Revenue Bond Series 2017	7,125,000	297,000
Revenue bonds	Taxable Economic Development Revenue Bonds 2018 (Pyrolyx)	1,695,000	15,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2015	735,000	94,000
Revenue bonds	Taxable Increment Revenue Bond of 2013	5,545,000	425,000
Revenue bonds	Taxable Increment Revenue Bonds of 2011 Series A	560,000	90,000
Revenue bonds	Taxable Increment Revenue Bonds of 2015 Series A	645,000	50,000
Notes and Loans Payable	Fire Training Academy	<u>388,113</u>	<u>42,188</u>
Total governmental activities		<u>33,268,113</u>	<u>1,703,188</u>
Wastewater:			
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2021	7,200,000	655,000
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020 A	14,345,000	1,360,000
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020 B	110,000	110,000
Revenue bonds	Sanitary District Revenue Bond of 2012 Series B	819,567	78,054
Revenue bonds	Sanitary District Revenue Bonds of 2012 Series A (SRF)	105,699,000	5,651,000
Revenue bonds	Sanitary District Revenue Bonds Series 2018	<u>3,577,000</u>	<u>305,000</u>
Total Wastewater		<u>131,750,567</u>	<u>8,159,054</u>
Totals		<u>\$ 165,018,680</u>	<u>\$ 9,862,242</u>

CITY OF TERRE HAUTE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 14,728,010
Infrastructure	581,488,805
Buildings	5,325,066
Improvements other than buildings	5,148,205
Machinery, equipment, and vehicles	25,508,593
Construction in progress	2,485,691
Books and other	<u>296,710</u>
Total governmental activities	<u>634,981,080</u>
Wastewater:	
Land	186,501
Infrastructure	824,191,489
Buildings	5,020,465
Improvements other than buildings	9,351,333
Machinery, equipment, and vehicles	5,468,269
Construction in progress	<u>45,353,534</u>
Total Wastewater	<u>889,571,591</u>
Total capital assets	<u>\$ 1,524,552,671</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.