

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SANTA CLAUS

SPENCER COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED
10/31/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kelly K. Greulich Jane Lindsey	01-01-19 to 04-02-23 04-03-23 to 12-31-23
President of the Town Council	Michael Johannes Kevin Burke	01-01-19 to 12-31-22 01-01-23 to 12-31-23
Superintendent of Utilities	Russell L. Luthy	01-01-19 to 12-31-23
Chair of Water Board	Scot Elliott	01-01-19 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SANTA CLAUS, SPENCER COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Santa Claus (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 4, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SANTA CLAUS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
General Fund	\$ 1,087,905	\$ 833,071	\$ 505,624	\$ 1,415,352	\$ 957,247	\$ 684,867	\$ 1,687,732
Motor Vehicle Highway	78,032	56,342	60,814	73,560	45,154	23,253	95,461
Local Roads & Streets	28,744	16,679	13,251	32,172	16,094	4,360	43,906
MVH Restricted	-	51,139	28,050	23,089	49,381	-	72,470
Cares Relief IFA	-	10,058	10,058	-	78,189	78,189	-
P/User Fee Deferral Program	1,870	1,204	919	2,155	-	105	2,050
Park & Recreation	85,279	115,804	101,294	99,789	112,600	68,974	143,415
Rainy Day	299,501	-	20,438	279,063	187,870	17,234	449,699
Economic Dev Income Tax	420,568	212,659	49,314	583,913	198,604	345,000	437,517
LOIT Special	-	1	-	1	-	-	1
Cum Cap Imp - Cig Tax	73,232	5,668	-	78,900	5,379	-	84,279
Cum Cap Development	173,040	95,614	-	268,654	94,476	148,361	214,769
Industrial Development Fund	250,000	-	390	249,610	-	178,000	71,610
TIF A&C Alloc Fund	336,878	231,844	173,200	395,522	324,243	169,200	550,565
Cumulative Building	271,629	32,587	6,316	297,900	32,199	-	330,099
Cumulative Fire	211,531	36,294	20,000	227,825	40,862	9,706	258,981
Grants/Park/SCCC	2,850	4,000	3,270	3,580	30,000	2,220	31,360
Riverboat Gaming	48,780	14,697	14,635	48,842	-	17,475	31,367
Trail Maintenance	5,700	-	2,251	3,449	5,713	3,714	5,448
Parks & Rec Donation	6,795	11,150	13,984	3,961	4,900	-	8,861
Town Marshal Special	8,263	2,325	934	9,654	2,225	914	10,965
Parks & Rec Special Fund	51,628	15,849	17,734	49,743	1,500	1,500	49,743
Fire/Service	3,360	-	775	2,585	1,000	-	3,585
Community Center Donation	2,588	1,030	1,003	2,615	593	1,900	1,308
Police Grant/Donation	17	2,250	2,267	-	6,807	5,768	1,039

TOWN OF SANTA CLAUS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Local Law Enf Cont	3,189	1,240	580	3,849	2,505	1,004	5,350
TIF Debt Service Fund	-	173,200	173,200	-	169,200	169,200	-
Walking Trail Project Reimbursement	(14,067)	217,105	218,456	(15,418)	269,248	310,347	(56,517)
Amus & Comm Econ Dev All	10,245	-	-	10,245	-	-	10,245
Redevelopment Commission	8,300	614	1,668	7,246	-	605	6,641
TIF Industrial Alloc Fund	46,457	47,561	-	94,018	50,454	30,893	113,579
Local/Road/Bridge/Grant	-	272,800	272,800	-	123,572	123,572	-
Santa Claus Trails Fund NR	42,392	25,000	-	67,392	-	-	67,392
DNR-Recreational Trail Grant	-	-	-	-	2,159	6,436	(4,277)
Payroll	6,039	878,480	876,361	8,158	956,545	956,199	8,504
WW Utility Operating	1,099,765	1,239,511	1,156,092	1,183,184	1,166,672	1,154,801	1,195,055
WW Bond & Interest	28,886	349,628	349,513	29,001	350,834	350,834	29,001
Wastewater Reserve	253,824	-	-	253,824	-	-	253,824
WW Customer Deposits	23,917	2,500	5,300	21,117	7,250	4,250	24,117
Water Customer Deposits	26,539	4,300	5,000	25,839	10,050	4,950	30,939
Water Utility Operating	1,127,401	1,711,486	1,610,372	1,228,515	1,718,054	1,754,184	1,192,385
Water Bond & Interest	37,508	443,087	440,448	40,147	437,832	441,187	36,792
Water Reserve	452,074	9,427	-	461,501	2,248	-	463,749
Totals	<u>\$ 6,600,659</u>	<u>\$ 7,126,204</u>	<u>\$ 6,156,311</u>	<u>\$ 7,570,552</u>	<u>\$ 7,461,659</u>	<u>\$ 7,069,202</u>	<u>\$ 7,963,009</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SANTA CLAUS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22		
General	\$ 1,687,732	\$ 902,142	\$ 803,524	\$ 1,786,350	\$ 970,245	\$ 790,520	\$ 1,966,075		
MVH Reg	95,461	51,801	62,327	84,935	53,691	60,151	78,475		
LRS	43,906	17,709	2,129	59,486	19,212	15,000	63,698		
MVH Restricted	72,470	52,722	-	125,192	54,070	-	179,262		
Police Deferral Program	2,050	340	762	1,628	170	334	1,464		
Riverboat	31,367	29,377	15,000	45,744	14,549	13,750	46,543		
Park & Rec	143,415	142,125	139,748	145,792	147,423	146,949	146,266		
Rainy Day	449,699	-	20,576	429,123	-	72,988	356,135		
County Econ Devel In Tax (CEDIT)	437,517	194,381	300,000	331,898	188,513	23,755	496,656		
LOIT Special Distribution	1	-	-	1	-	-	1		
Opioid Unrestricted	-	-	-	-	1,212	-	1,212		
Opioid Restricted	-	-	-	-	2,828	-	2,828		
CCI-Cig Tax	84,279	5,097	-	89,376	4,694	-	94,070		
CCdevelopment	214,769	92,973	42,338	265,404	97,411	-	362,815		
Industrial Devel	71,610	50,795	-	122,405	89,650	-	212,055		
VFD/Fema Grant	-	-	-	-	89,419	89,419	-		
TIF A&C Allocation	550,565	367,917	177,200	741,282	317,639	193,193	865,728		
CCbuilding	330,099	32,482	31,726	330,855	34,104	33,208	331,751		
CCfire	258,981	36,178	7,022	288,137	37,984	6,926	319,195		
Park SCCC Grant	31,360	3,000	4,111	30,249	5,500	15,472	20,277		
ARPA/Coronavirus/Grant	-	272,169	-	272,169	274,229	7,975	538,423		
Trails Do Not Use	5,448	-	-	5,448	-	-	5,448		
Parks & Rec Donation	8,861	7,854	13,519	3,196	23,291	1,945	24,542		
Town Marshal Special	10,965	2,975	1,933	12,007	3,575	5,000	10,582		
Park Nonreverting Operating	49,743	16,904	22,911	43,736	28,145	13,123	58,758		
Fire Service	3,585	600	500	3,685	2	-	3,687		

TOWN OF SANTA CLAUS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and	Receipts	Disbursements	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments			Investments
	01-01-21			12-31-21			12-31-22
Community Center Donation	1,308	9,229	907	9,630	2,875	8,551	3,954
Police Grant/Donation	1,039	8,024	5,924	3,139	3,851	6,989	1
Local Law Enforcement Cont Ed	5,350	1,615	-	6,965	8,251	1,130	14,086
TIF Redevelopment Bond (Sinking)	-	175,100	175,100	-	180,600	180,600	-
Trail Reimbursement Indot	(56,517)	187,654	179,145	(48,008)	118,573	70,297	268
Amusement & Commercial Eco Dev	10,245	-	-	10,245	-	-	10,245
Redevelopment Commission	6,641	-	1,960	4,681	-	3,000	1,681
TIF Industrial Alloc Fund	113,579	53,642	-	167,221	39,592	-	206,813
Trails Maintenance	67,392	-	3,093	64,299	-	13,456	50,843
DNR-Rec Trail Grant	(4,277)	5,557	6,064	(4,784)	52,331	227,693	(180,146)
Payroll	8,504	1,108,802	1,108,422	8,884	1,142,757	1,144,994	6,647
Sewage Utility Operating	1,195,055	1,283,241	1,307,624	1,170,672	1,213,787	1,281,922	1,102,537
Sewage Utility Bond & Interest Sinking	29,001	373,549	375,794	26,756	320,126	319,739	27,143
WW/Capital/Projects	-	4,750,000	125,800	4,624,200	-	1,142,590	3,481,610
Sewage Utility Bond Reserve	253,824	-	88,749	165,075	-	-	165,075
Sewage Utility Deposit	24,117	5,850	3,100	26,867	10,200	6,950	30,117
Water Utility Meter Deposit	30,939	7,150	3,950	34,139	12,100	9,600	36,639
Water Utility Operating	1,192,385	1,919,820	1,733,874	1,378,331	1,854,774	2,165,215	1,067,890
Water Utility Bond & Interest Sinking	36,792	387,273	394,379	29,686	355,075	354,737	30,024
Water/Capital/Projects	-	5,511,435	3,271,010	2,240,425	531,000	962,755	1,808,670
Water Utility Bond Reserve	463,749	359,566	463,788	359,527	-	-	359,527
Totals	\$ 7,963,009	\$ 18,427,048	\$ 10,894,009	\$ 15,496,048	\$ 8,303,448	\$ 9,389,926	\$ 14,409,570

The notes to the financial statements are an integral part of this statement.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the fund being set up for a reimbursable grant. The reimbursements for expenditures made by the Town were not received by December 31, 2019, 2020, 2021, and 2022.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Roads & Streets	MVH Restricted	Cares Relief IFA	P/User Fee Deferral Program	Park & Recreation
Cash and investments - beginning	\$ 1,087,905	\$ 78,032	\$ 28,744	\$ -	\$ -	\$ 1,870	\$ 85,279
Receipts:							
Taxes	669,249	-	-	-	-	-	103,149
Licenses and permits	18,864	-	-	-	-	-	-
Intergovernmental receipts	68,470	55,646	16,679	51,139	-	-	10,613
Charges for services	28,940	-	-	-	-	-	800
Fines and forfeits	-	-	-	-	-	1,204	-
Utility fees	-	-	-	-	-	-	-
Other receipts	47,548	696	-	-	10,058	-	1,242
Total receipts	833,071	56,342	16,679	51,139	10,058	1,204	115,804
Disbursements:							
Personal services	300,614	12,703	-	-	-	-	52,509
Supplies	27,759	6,113	-	-	10,058	-	24,075
Other services and charges	174,016	33,998	-	-	-	-	24,710
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,235	8,000	13,251	28,050	-	919	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	505,624	60,814	13,251	28,050	10,058	919	101,294
Excess (deficiency) of receipts over (under) disbursements	327,447	(4,472)	3,428	23,089	-	285	14,510
Cash and investments - ending	\$ 1,415,352	\$ 73,560	\$ 32,172	\$ 23,089	\$ -	\$ 2,155	\$ 99,789

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Rainy Day	Economic Dev Income Tax	LOIT Special	Cum Cap Imp - Cig Tax	Cum Cap Development	Industrial Development Fund	TIF A&C Alloc Fund
Cash and investments - beginning	\$ 299,501	\$ 420,568	\$ -	\$ 73,232	\$ 173,040	\$ 250,000	\$ 336,878
Receipts:							
Taxes	-	212,659	-	-	86,667	-	231,006
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,668	8,947	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	1	-	-	-	838
Total receipts	-	212,659	1	5,668	95,614	-	231,844
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	20,438	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	173,200
Capital outlay	-	49,314	-	-	-	390	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	20,438	49,314	-	-	-	390	173,200
Excess (deficiency) of receipts over (under) disbursements	(20,438)	163,345	1	5,668	95,614	(390)	58,644
Cash and investments - ending	\$ 279,063	\$ 583,913	\$ 1	\$ 78,900	\$ 268,654	\$ 249,610	\$ 395,522

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Building	Cumulative Fire	Grants/Park/SCCC	Riverboat Gaming	Trail Maintenance	Parks & Rec Donation	Town Marshal Special
Cash and investments - beginning	\$ 271,629	\$ 211,531	\$ 2,850	\$ 48,780	\$ 5,700	\$ 6,795	\$ 8,263
Receipts:							
Taxes	29,538	32,898	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,049	3,396	-	14,697	-	-	-
Charges for services	-	-	-	-	-	-	2,150
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	4,000	-	-	11,150	175
Total receipts	<u>32,587</u>	<u>36,294</u>	<u>4,000</u>	<u>14,697</u>	<u>-</u>	<u>11,150</u>	<u>2,325</u>
Disbursements:							
Personal services	-	-	-	14,635	2,251	-	-
Supplies	-	-	-	-	-	-	934
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,316	20,000	3,270	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	13,984	-
Total disbursements	<u>6,316</u>	<u>20,000</u>	<u>3,270</u>	<u>14,635</u>	<u>2,251</u>	<u>13,984</u>	<u>934</u>
Excess (deficiency) of receipts over (under) disbursements	<u>26,271</u>	<u>16,294</u>	<u>730</u>	<u>62</u>	<u>(2,251)</u>	<u>(2,834)</u>	<u>1,391</u>
Cash and investments - ending	<u>\$ 297,900</u>	<u>\$ 227,825</u>	<u>\$ 3,580</u>	<u>\$ 48,842</u>	<u>\$ 3,449</u>	<u>\$ 3,961</u>	<u>\$ 9,654</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Parks & Rec Special Fund	Fire/Service	Community Center Donation	Police Grant/Donation	Local Law Enf Cont	TIF Debt Service Fund	Walking Trail Project Reimbursement
Cash and investments - beginning	\$ 51,628	\$ 3,360	\$ 2,588	\$ 17	\$ 3,189	\$ -	\$ (14,067)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,200	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	15,849	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	1,030	2,250	40	173,200	217,105
Total receipts	15,849	-	1,030	2,250	1,240	173,200	217,105
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	9,650	-	-	2,267	580	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	173,200	-
Capital outlay	8,084	775	-	-	-	-	218,456
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,003	-	-	-	-
Total disbursements	17,734	775	1,003	2,267	580	173,200	218,456
Excess (deficiency) of receipts over (under) disbursements	(1,885)	(775)	27	(17)	660	-	(1,351)
Cash and investments - ending	\$ 49,743	\$ 2,585	\$ 2,615	\$ -	\$ 3,849	\$ -	\$ (15,418)

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Amus & Comm Econ Dev All	Redevelopment Commission	TIF Industrial Alloc Fund	Local/Road/Bridge/Grant	Santa Claus Trails Fund NR	DNR-Recreational Trail Grant
Cash and investments - beginning	\$ 10,245	\$ 8,300	\$ 46,457	\$ -	\$ 42,392	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	272,800	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	614	47,561	-	25,000	-
Total receipts	-	614	47,561	272,800	25,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	1,668	-	272,800	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	1,668	-	272,800	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(1,054)	47,561	-	25,000	-
Cash and investments - ending	\$ 10,245	\$ 7,246	\$ 94,018	\$ -	\$ 67,392	\$ -

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll	WW Utility Operating	WW Bond & Interest	Wastewater Reserve	WW Customer Deposits
Cash and investments - beginning	\$ 6,039	\$ 1,099,765	\$ 28,886	\$ 253,824	\$ 23,917
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	878,480	1,239,511	349,628	-	2,500
Total receipts	<u>878,480</u>	<u>1,239,511</u>	<u>349,628</u>	<u>-</u>	<u>2,500</u>
Disbursements:					
Personal services	876,361	275,104	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	15,543	-	-	-
Debt service - principal and interest	-	349,628	349,513	-	-
Capital outlay	-	147,958	-	-	-
Utility operating expenses	-	367,859	-	-	-
Other disbursements	-	-	-	-	5,300
Total disbursements	<u>876,361</u>	<u>1,156,092</u>	<u>349,513</u>	<u>-</u>	<u>5,300</u>
Excess (deficiency) of receipts over (under) disbursements	<u>2,119</u>	<u>83,419</u>	<u>115</u>	<u>-</u>	<u>(2,800)</u>
Cash and investments - ending	<u>\$ 8,158</u>	<u>\$ 1,183,184</u>	<u>\$ 29,001</u>	<u>\$ 253,824</u>	<u>\$ 21,117</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Customer Deposits	Water Utility Operating	Water Bond & Interest	Water Reserve	Totals
Cash and investments - beginning	\$ 26,539	\$ 1,127,401	\$ 37,508	\$ 452,074	\$ 6,600,659
Receipts:					
Taxes	-	-	-	-	1,365,166
Licenses and permits	-	-	-	-	20,064
Intergovernmental receipts	-	72,089	-	-	583,193
Charges for services	-	-	-	-	47,739
Fines and forfeits	-	-	-	-	1,204
Utility fees	-	124,019	-	-	124,019
Other receipts	4,300	1,515,378	443,087	9,427	4,984,819
Total receipts	<u>4,300</u>	<u>1,711,486</u>	<u>443,087</u>	<u>9,427</u>	<u>7,126,204</u>
Disbursements:					
Personal services	-	251,058	-	-	1,785,235
Supplies	-	-	-	-	101,874
Other services and charges	-	-	-	-	248,267
Debt service - principal and interest	-	440,540	440,448	-	1,926,529
Capital outlay	-	44,663	-	-	827,149
Utility operating expenses	5,000	871,522	-	-	1,244,381
Other disbursements	-	2,589	-	-	22,876
Total disbursements	<u>5,000</u>	<u>1,610,372</u>	<u>440,448</u>	<u>-</u>	<u>6,156,311</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(700)</u>	<u>101,114</u>	<u>2,639</u>	<u>9,427</u>	<u>969,893</u>
Cash and investments - ending	<u>\$ 25,839</u>	<u>\$ 1,228,515</u>	<u>\$ 40,147</u>	<u>\$ 461,501</u>	<u>\$ 7,570,552</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Roads & Streets	MVH Restricted	Cares Relief IFA	P/User Fee Deferral Program	Park & Recreation
Cash and investments - beginning	\$ 1,415,352	\$ 73,560	\$ 32,172	\$ 23,089	\$ -	\$ 2,155	\$ 99,789
Receipts:							
Taxes	689,397	-	-	-	-	-	102,192
Licenses and permits	32,927	357	-	-	-	-	-
Intergovernmental receipts	71,559	44,797	16,094	49,381	78,189	-	10,408
Charges for services	33,897	-	-	-	-	-	-
Fines and forfeits	10	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	129,457	-	-	-	-	-	-
Total receipts	<u>957,247</u>	<u>45,154</u>	<u>16,094</u>	<u>49,381</u>	<u>78,189</u>	<u>-</u>	<u>112,600</u>
Disbursements:							
Personal services	378,494	3,177	-	-	-	-	23,031
Supplies	33,210	6,050	-	-	78,189	105	12,809
Other services and charges	202,848	3,135	-	-	-	-	26,998
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	70,315	10,891	4,360	-	-	-	6,136
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>684,867</u>	<u>23,253</u>	<u>4,360</u>	<u>-</u>	<u>78,189</u>	<u>105</u>	<u>68,974</u>
Excess (deficiency) of receipts over (under) disbursements	<u>272,380</u>	<u>21,901</u>	<u>11,734</u>	<u>49,381</u>	<u>-</u>	<u>(105)</u>	<u>43,626</u>
Cash and investments - ending	\$ <u>1,687,732</u>	\$ <u>95,461</u>	\$ <u>43,906</u>	\$ <u>72,470</u>	\$ <u>-</u>	\$ <u>2,050</u>	\$ <u>143,415</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rainy Day	Economic Dev Income Tax	LOIT Special	Cum Cap Imp - Cig Tax	Cum Cap Development	Industrial Development Fund	TIF A&C Alloc Fund
Cash and investments - beginning	\$ 279,063	\$ 583,913	\$ 1	\$ 78,900	\$ 268,654	\$ 249,610	\$ 395,522
Receipts:							
Taxes	-	198,604	-	-	85,718	-	323,749
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,379	8,758	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	187,870	-	-	-	-	-	494
Total receipts	187,870	198,604	-	5,379	94,476	-	324,243
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	17,234	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	169,200
Capital outlay	-	345,000	-	-	148,361	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	178,000	-
Total disbursements	17,234	345,000	-	-	148,361	178,000	169,200
Excess (deficiency) of receipts over (under) disbursements	170,636	(146,396)	-	5,379	(53,885)	(178,000)	155,043
Cash and investments - ending	\$ 449,699	\$ 437,517	\$ 1	\$ 84,279	\$ 214,769	\$ 71,610	\$ 550,565

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cumulative Building	Cumulative Fire	Grants/Park/SCCC	Riverboat Gaming	Trail Maintenance	Parks & Rec Donation	Town Marshal Special
Cash and investments - beginning	\$ 297,900	\$ 227,825	\$ 3,580	\$ 48,842	\$ 3,449	\$ 3,961	\$ 9,654
Receipts:							
Taxes	29,214	32,538	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,985	3,324	-	-	-	-	-
Charges for services	-	-	-	-	-	-	2,200
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	5,000	30,000	-	5,713	4,900	25
Total receipts	<u>32,199</u>	<u>40,862</u>	<u>30,000</u>	<u>-</u>	<u>5,713</u>	<u>4,900</u>	<u>2,225</u>
Disbursements:							
Personal services	-	-	-	17,475	3,714	-	-
Supplies	-	-	-	-	-	-	914
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	9,706	2,220	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>9,706</u>	<u>2,220</u>	<u>17,475</u>	<u>3,714</u>	<u>-</u>	<u>914</u>
Excess (deficiency) of receipts over (under) disbursements	<u>32,199</u>	<u>31,156</u>	<u>27,780</u>	<u>(17,475)</u>	<u>1,999</u>	<u>4,900</u>	<u>1,311</u>
Cash and investments - ending	\$ <u>330,099</u>	\$ <u>258,981</u>	\$ <u>31,360</u>	\$ <u>31,367</u>	\$ <u>5,448</u>	\$ <u>8,861</u>	\$ <u>10,965</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Parks & Rec Special Fund	Fire/Service	Community Center Donation	Police Grant/Donation	Local Law Enf Cont	TIF Debt Service Fund	Walking Trail Project Reimbursement
Cash and investments - beginning	\$ 49,743	\$ 2,585	\$ 2,615	\$ -	\$ 3,849	\$ -	\$ (15,418)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	2,400	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	1,500	900	-	-	-	-	-
Fines and forfeits	-	-	-	-	25	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	100	593	6,807	80	169,200	269,248
Total receipts	1,500	1,000	593	6,807	2,505	169,200	269,248
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	5,768	1,004	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	169,200	-
Capital outlay	1,500	-	-	-	-	-	310,347
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,900	-	-	-	-
Total disbursements	1,500	-	1,900	5,768	1,004	169,200	310,347
Excess (deficiency) of receipts over (under) disbursements	-	1,000	(1,307)	1,039	1,501	-	(41,099)
Cash and investments - ending	\$ 49,743	\$ 3,585	\$ 1,308	\$ 1,039	\$ 5,350	\$ -	\$ (56,517)

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Amus & Comm Econ Dev All	Redevelopment Commission	TIF Industrial Alloc Fund	Local/Road/Bridge/Grant	Santa Claus Trails Fund NR	DNR-Recreational Trail Grant
Cash and investments - beginning	\$ 10,245	\$ 7,246	\$ 94,018	\$ -	\$ 67,392	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	123,572	-	2,159
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	50,454	-	-	-
Total receipts	-	-	50,454	123,572	-	2,159
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	605	30,893	123,572	-	6,436
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	605	30,893	123,572	-	6,436
Excess (deficiency) of receipts over (under) disbursements	-	(605)	19,561	-	-	(4,277)
Cash and investments - ending	\$ 10,245	\$ 6,641	\$ 113,579	\$ -	\$ 67,392	\$ (4,277)

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll	WW Utility Operating	WW Bond & Interest	Wastewater Reserve	WW Customer Deposits
Cash and investments - beginning	\$ 8,158	\$ 1,183,184	\$ 29,001	\$ 253,824	\$ 21,117
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	956,545	1,166,672	350,834	-	7,250
Total receipts	956,545	1,166,672	350,834	-	7,250
Disbursements:					
Personal services	956,199	294,526	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	16,214	-	-	-
Debt service - principal and interest	-	350,834	350,834	-	-
Capital outlay	-	47,552	-	-	-
Utility operating expenses	-	445,675	-	-	-
Other disbursements	-	-	-	-	4,250
Total disbursements	956,199	1,154,801	350,834	-	4,250
Excess (deficiency) of receipts over (under) disbursements	346	11,871	-	-	3,000
Cash and investments - ending	\$ 8,504	\$ 1,195,055	\$ 29,001	\$ 253,824	\$ 24,117

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Customer Deposits	Water Utility Operating	Water Bond & Interest	Water Reserve	Totals
Cash and investments - beginning	\$ 25,839	\$ 1,228,515	\$ 40,147	\$ 461,501	\$ 7,570,552
Receipts:					
Taxes	-	-	-	-	1,461,412
Licenses and permits	-	-	-	-	35,684
Intergovernmental receipts	-	70,334	-	-	486,939
Charges for services	-	-	-	-	38,497
Fines and forfeits	-	-	-	-	35
Utility fees	-	142,947	-	-	142,947
Other receipts	10,050	1,504,773	437,832	2,248	5,296,145
	<u>10,050</u>	<u>1,718,054</u>	<u>437,832</u>	<u>2,248</u>	<u>7,461,659</u>
Total receipts					
Disbursements:					
Personal services	-	280,302	-	-	1,956,918
Supplies	-	-	-	-	155,283
Other services and charges	-	-	-	-	249,195
Debt service - principal and interest	-	437,434	441,187	-	1,918,689
Capital outlay	-	116,357	-	-	1,234,251
Utility operating expenses	4,950	919,012	-	-	1,369,637
Other disbursements	-	1,079	-	-	185,229
	<u>4,950</u>	<u>1,754,184</u>	<u>441,187</u>	<u>-</u>	<u>7,069,202</u>
Total disbursements					
Excess (deficiency) of receipts over (under) disbursements	<u>5,100</u>	<u>(36,130)</u>	<u>(3,355)</u>	<u>2,248</u>	<u>392,457</u>
Cash and investments - ending	<u>\$ 30,939</u>	<u>\$ 1,192,385</u>	<u>\$ 36,792</u>	<u>\$ 463,749</u>	<u>\$ 7,963,009</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	MVH Reg	LRS	MVH Restricted	Police Deferral Program	Riverboat	Park & Rec	Rainy Day
Cash and investments - beginning	\$ 1,687,732	\$ 95,461	\$ 43,906	\$ 72,470	\$ 2,050	\$ 31,367	\$ 143,415	\$ 449,699
Receipts:								
Taxes	604,095	-	-	-	-	-	127,066	-
Licenses and permits	27,729	439	-	-	-	-	-	-
Intergovernmental receipts	149,529	51,362	17,709	52,722	-	29,377	12,199	-
Charges for services	50,566	-	-	-	-	-	2,840	-
Fines and forfeits	100	-	-	-	340	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	70,123	-	-	-	-	-	20	-
Total receipts	902,142	51,801	17,709	52,722	340	29,377	142,125	-
Disbursements:								
Personal services	417,526	3,584	-	-	-	15,000	70,635	-
Supplies	32,353	7,785	-	-	762	-	35,896	20,576
Other services and charges	234,913	50,958	-	-	-	-	33,217	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	118,732	-	2,129	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	803,524	62,327	2,129	-	762	15,000	139,748	20,576
Excess (deficiency) of receipts over (under) disbursements	98,618	(10,526)	15,580	52,722	(422)	14,377	2,377	(20,576)
Cash and investments - ending	\$ 1,786,350	\$ 84,935	\$ 59,486	\$ 125,192	\$ 1,628	\$ 45,744	\$ 145,792	\$ 429,123

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	County Econ Devel In Tax (CEDIT)	LOIT Special Distribution	Opioid Unrestricted	Opioid Restricted	CCI-Cig Tax	CCdevelopment	Industrial Devel	VFD/Fema Grant
Cash and investments - beginning	\$ 437,517	\$ 1	\$ -	\$ -	\$ 84,279	\$ 214,769	\$ 71,610	\$ -
Receipts:								
Taxes	-	-	-	-	-	84,804	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	194,381	-	-	-	5,097	8,169	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	50,795	-
Total receipts	194,381	-	-	-	5,097	92,973	50,795	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	300,000	-	-	-	-	42,338	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	300,000	-	-	-	-	42,338	-	-
Excess (deficiency) of receipts over (under) disbursements	(105,619)	-	-	-	5,097	50,635	50,795	-
Cash and investments - ending	\$ 331,898	\$ 1	\$ -	\$ -	\$ 89,376	\$ 265,404	\$ 122,405	\$ -

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TIF A&C Allocation	CCbuilding	CCfire	Park SCCC Grant	ARPA/Coronavirus/Grant	Trails Do Not Use	Parks & Rec Donation
Cash and investments - beginning	\$ 550,565	\$ 330,099	\$ 258,981	\$ 31,360	\$ -	\$ 5,448	\$ 8,861
Receipts:							
Taxes	367,602	29,628	32,999	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,854	3,179	-	272,169	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	315	-	-	3,000	-	-	7,854
Total receipts	<u>367,917</u>	<u>32,482</u>	<u>36,178</u>	<u>3,000</u>	<u>272,169</u>	<u>-</u>	<u>7,854</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	175,100	-	-	-	-	-	-
Capital outlay	2,100	31,726	7,022	4,111	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	13,519
Total disbursements	<u>177,200</u>	<u>31,726</u>	<u>7,022</u>	<u>4,111</u>	<u>-</u>	<u>-</u>	<u>13,519</u>
Excess (deficiency) of receipts over (under) disbursements	<u>190,717</u>	<u>756</u>	<u>29,156</u>	<u>(1,111)</u>	<u>272,169</u>	<u>-</u>	<u>(5,665)</u>
Cash and investments - ending	<u>\$ 741,282</u>	<u>\$ 330,855</u>	<u>\$ 288,137</u>	<u>\$ 30,249</u>	<u>\$ 272,169</u>	<u>\$ 5,448</u>	<u>\$ 3,196</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Town Marshal Special	Park Nonreverting Operating	Fire Service	Community Center Donation	Police Grant/Donation	Local Law Enforcement Cont Ed	TIF Redevelopment Bond (Sinking)
Cash and investments - beginning	\$ 10,965	\$ 49,743	\$ 3,585	\$ 1,308	\$ 1,039	\$ 5,350	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,450	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	2,975	16,904	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	25	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	600	9,229	8,024	140	175,100
Total receipts	2,975	16,904	600	9,229	8,024	1,615	175,100
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,933	9,690	-	-	5,924	-	-
Other services and charges	-	1,036	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	175,100
Capital outlay	-	12,185	500	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	907	-	-	-
Total disbursements	1,933	22,911	500	907	5,924	-	175,100
Excess (deficiency) of receipts over (under) disbursements	1,042	(6,007)	100	8,322	2,100	1,615	-
Cash and investments - ending	\$ 12,007	\$ 43,736	\$ 3,685	\$ 9,630	\$ 3,139	\$ 6,965	\$ -

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Trail Reimbursement Indot	Amusement & Commercial Eco Dev	Redevelopment Commission	TIF Industrial Alloc Fund	Trails Maintenance	DNR-Rec Trail Grant
Cash and investments - beginning	\$ (56,517)	\$ 10,245	\$ 6,641	\$ 113,579	\$ 67,392	\$ (4,277)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	5,557
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	187,654	-	-	53,642	-	-
Total receipts	<u>187,654</u>	<u>-</u>	<u>-</u>	<u>53,642</u>	<u>-</u>	<u>5,557</u>
Disbursements:						
Personal services	-	-	-	-	3,093	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	179,145	-	1,960	-	-	6,064
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>179,145</u>	<u>-</u>	<u>1,960</u>	<u>-</u>	<u>3,093</u>	<u>6,064</u>
Excess (deficiency) of receipts over (under) disbursements	<u>8,509</u>	<u>-</u>	<u>(1,960)</u>	<u>53,642</u>	<u>(3,093)</u>	<u>(507)</u>
Cash and investments - ending	<u>\$ (48,008)</u>	<u>\$ 10,245</u>	<u>\$ 4,681</u>	<u>\$ 167,221</u>	<u>\$ 64,299</u>	<u>\$ (4,784)</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Payroll	Sewage Utility Operating	Sewage Utility Bond & Interest Sinking	WW/Capital/Projects	Sewage Utility Bond Reserve	Sewage Utility Deposit
Cash and investments - beginning	\$ 8,504	\$ 1,195,055	\$ 29,001	\$ -	\$ 253,824	\$ 24,117
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	52,345	-	-	-	-
Other receipts	1,108,802	1,230,896	373,549	4,750,000	-	5,850
Total receipts	<u>1,108,802</u>	<u>1,283,241</u>	<u>373,549</u>	<u>4,750,000</u>	<u>-</u>	<u>5,850</u>
Disbursements:						
Personal services	1,100,129	332,925	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	18,726	-	-	-	-
Debt service - principal and interest	-	-	375,794	-	-	-
Capital outlay	-	190,365	-	125,800	-	-
Utility operating expenses	-	480,673	-	-	-	-
Other disbursements	8,293	284,935	-	-	88,749	3,100
Total disbursements	<u>1,108,422</u>	<u>1,307,624</u>	<u>375,794</u>	<u>125,800</u>	<u>88,749</u>	<u>3,100</u>
Excess (deficiency) of receipts over (under) disbursements	<u>380</u>	<u>(24,383)</u>	<u>(2,245)</u>	<u>4,624,200</u>	<u>(88,749)</u>	<u>2,750</u>
Cash and investments - ending	<u>\$ 8,884</u>	<u>\$ 1,170,672</u>	<u>\$ 26,756</u>	<u>\$ 4,624,200</u>	<u>\$ 165,075</u>	<u>\$ 26,867</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Utility Meter Deposit	Water Utility Operating	Water Utility Bond & Interest Sinking	Water/Capital/Projects	Water Utility Bond Reserve	Totals
Cash and investments - beginning	\$ 30,939	\$ 1,192,385	\$ 36,792	\$ -	\$ 463,749	\$ 7,963,009
Receipts:						
Taxes	-	-	-	-	-	1,246,194
Licenses and permits	-	-	-	-	-	29,618
Intergovernmental receipts	-	82,165	-	-	-	886,469
Charges for services	-	-	-	-	-	73,285
Fines and forfeits	-	-	-	-	-	465
Utility fees	-	136,692	-	-	-	189,037
Other receipts	7,150	1,700,963	387,273	5,511,435	359,566	16,001,980
Total receipts	7,150	1,919,820	387,273	5,511,435	359,566	18,427,048
Disbursements:						
Personal services	-	307,711	-	-	-	2,250,603
Supplies	-	-	-	-	-	114,919
Other services and charges	-	-	-	-	-	338,850
Debt service - principal and interest	-	-	394,379	-	463,788	1,584,161
Capital outlay	-	43,523	-	-	-	1,067,700
Utility operating expenses	3,950	992,843	-	3,271,010	-	4,748,476
Other disbursements	-	389,797	-	-	-	789,300
Total disbursements	3,950	1,733,874	394,379	3,271,010	463,788	10,894,009
Excess (deficiency) of receipts over (under) disbursements	3,200	185,946	(7,106)	2,240,425	(104,222)	7,533,039
Cash and investments - ending	\$ 34,139	\$ 1,378,331	\$ 29,686	\$ 2,240,425	\$ 359,527	\$ 15,496,048

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	MVH Reg	LRS	MVH Restricted	Police Deferral Program	Riverboat	Park & Rec	Rainy Day
Cash and investments - beginning	\$ 1,786,350	\$ 84,935	\$ 59,486	\$ 125,192	\$ 1,628	\$ 45,744	\$ 145,792	\$ 429,123
Receipts:								
Taxes	654,985	-	-	-	-	-	130,628	-
Licenses and permits	22,340	-	-	-	-	-	-	-
Intergovernmental receipts	155,307	53,691	19,212	54,070	-	14,549	13,145	-
Charges for services	54,952	-	-	-	-	-	3,650	-
Fines and forfeits	6,230	-	-	-	170	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	76,431	-	-	-	-	-	-	-
Total receipts	970,245	53,691	19,212	54,070	170	14,549	147,423	-
Disbursements:								
Personal services	444,278	3,663	-	-	-	13,750	73,080	-
Supplies	39,465	7,291	-	-	334	-	15,222	72,988
Other services and charges	199,618	49,197	-	-	-	-	32,274	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	107,159	-	15,000	-	-	-	26,373	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	790,520	60,151	15,000	-	334	13,750	146,949	72,988
Excess (deficiency) of receipts over (under) disbursements	179,725	(6,460)	4,212	54,070	(164)	799	474	(72,988)
Cash and investments - ending	\$ 1,966,075	\$ 78,475	\$ 63,698	\$ 179,262	\$ 1,464	\$ 46,543	\$ 146,266	\$ 356,135

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	County Econ Devel In Tax (CEDIT)	LOIT Special Distribution	Opioid Unrestricted	Opioid Restricted	CCI-Cig Tax	CCdevelopment	Industrial Devel	VFD/Fema Grant
Cash and investments - beginning	\$ 331,898	\$ 1	\$ -	\$ -	\$ 89,376	\$ 265,404	\$ 122,405	\$ -
Receipts:								
Taxes	-	-	-	-	-	88,482	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	188,513	-	-	-	4,694	8,929	-	89,419
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	1,212	2,828	-	-	89,650	-
Total receipts	188,513	-	1,212	2,828	4,694	97,411	89,650	89,419
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	23,755	-	-	-	-	-	-	89,419
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	23,755	-	-	-	-	-	-	89,419
Excess (deficiency) of receipts over (under) disbursements	164,758	-	1,212	2,828	4,694	97,411	89,650	-
Cash and investments - ending	\$ 496,656	\$ 1	\$ 1,212	\$ 2,828	\$ 94,070	\$ 362,815	\$ 212,055	\$ -

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TIF A&C Allocation	CCbuilding	CCfire	Park SCCC Grant	ARPA/Coronavirus/Grant	Trails Do Not Use	Parks & Rec Donation
Cash and investments - beginning	\$ 741,282	\$ 330,855	\$ 288,137	\$ 30,249	\$ 272,169	\$ 5,448	\$ 3,196
Receipts:							
Taxes	316,878	30,978	34,502	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,126	3,482	-	274,229	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	761	-	-	5,500	-	-	23,291
Total receipts	317,639	34,104	37,984	5,500	274,229	-	23,291
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	180,600	-	-	-	-	-	-
Capital outlay	12,593	33,208	6,926	15,472	7,975	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,945
Total disbursements	193,193	33,208	6,926	15,472	7,975	-	1,945
Excess (deficiency) of receipts over (under) disbursements	124,446	896	31,058	(9,972)	266,254	-	21,346
Cash and investments - ending	\$ 865,728	\$ 331,751	\$ 319,195	\$ 20,277	\$ 538,423	\$ 5,448	\$ 24,542

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Town Marshal Special	Park Nonreverting Operating	Fire Service	Community Center Donation	Police Grant/Donation	Local Law Enforcement Cont Ed	TIF Redevelopment Bond (Sinking)
Cash and investments - beginning	\$ 12,007	\$ 43,736	\$ 3,685	\$ 9,630	\$ 3,139	\$ 6,965	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	3,575	28,145	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	3,111	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	2	2,875	3,851	5,140	180,600
Total receipts	3,575	28,145	2	2,875	3,851	8,251	180,600
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	5,000	11,322	-	-	6,989	1,130	-
Other services and charges	-	1,801	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	180,600
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,551	-	-	-
Total disbursements	5,000	13,123	-	8,551	6,989	1,130	180,600
Excess (deficiency) of receipts over (under) disbursements	(1,425)	15,022	2	(5,676)	(3,138)	7,121	-
Cash and investments - ending	\$ 10,582	\$ 58,758	\$ 3,687	\$ 3,954	\$ 1	\$ 14,086	\$ -

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Trail Reimbursement Indot	Amusement & Commercial Eco Dev	Redevelopment Commission	TIF Industrial Alloc Fund	Trails Maintenance	DNR-Rec Trail Grant
Cash and investments - beginning	\$ (48,008)	\$ 10,245	\$ 4,681	\$ 167,221	\$ 64,299	\$ (4,784)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	118,573	-	-	-	-	52,331
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	39,592	-	-
Total receipts	118,573	-	-	39,592	-	52,331
Disbursements:						
Personal services	-	-	-	-	11,653	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	969	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	70,297	-	3,000	-	-	227,693
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	834	-
Total disbursements	70,297	-	3,000	-	13,456	227,693
Excess (deficiency) of receipts over (under) disbursements	48,276	-	(3,000)	39,592	(13,456)	(175,362)
Cash and investments - ending	\$ 268	\$ 10,245	\$ 1,681	\$ 206,813	\$ 50,843	\$ (180,146)

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll	Sewage Utility Operating	Sewage Utility Bond & Interest Sinking	WW/Capital/Projects	Sewage Utility Bond Reserve	Sewage Utility Deposit
Cash and investments - beginning	\$ 8,884	\$ 1,170,672	\$ 26,756	\$ 4,624,200	\$ 165,075	\$ 26,867
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	6,914	-	-	-	-
Other receipts	1,142,757	1,206,873	320,126	-	-	10,200
Total receipts	1,142,757	1,213,787	320,126	-	-	10,200
Disbursements:						
Personal services	1,134,741	339,022	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	22,717	-	-	-	-
Debt service - principal and interest	-	-	319,739	-	-	-
Capital outlay	-	47,229	-	1,142,590	-	-
Utility operating expenses	-	551,660	-	-	-	-
Other disbursements	10,253	321,294	-	-	-	6,950
Total disbursements	1,144,994	1,281,922	319,739	1,142,590	-	6,950
Excess (deficiency) of receipts over (under) disbursements	(2,237)	(68,135)	387	(1,142,590)	-	3,250
Cash and investments - ending	\$ 6,647	\$ 1,102,537	\$ 27,143	\$ 3,481,610	\$ 165,075	\$ 30,117

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility Meter Deposit	Water Utility Operating	Water Utility Bond & Interest Sinking	Water/Capital/Projects	Water Utility Bond Reserve	Totals
Cash and investments - beginning	\$ 34,139	\$ 1,378,331	\$ 29,686	\$ 2,240,425	\$ 359,527	\$ 15,496,048
Receipts:						
Taxes	-	-	-	-	-	1,256,453
Licenses and permits	-	-	-	-	-	22,340
Intergovernmental receipts	-	83,684	-	-	-	1,136,954
Charges for services	-	-	-	-	-	90,322
Fines and forfeits	-	-	-	-	-	9,511
Utility fees	-	166,484	-	-	-	173,398
Other receipts	12,100	1,604,606	355,075	531,000	-	5,614,470
Total receipts	12,100	1,854,774	355,075	531,000	-	8,303,448
Disbursements:						
Personal services	-	313,000	-	-	-	2,333,187
Supplies	-	-	-	-	-	159,741
Other services and charges	-	-	-	-	-	306,576
Debt service - principal and interest	-	-	354,737	-	-	1,035,676
Capital outlay	-	434,392	-	-	-	2,263,081
Utility operating expenses	9,600	1,058,687	-	962,755	-	2,582,702
Other disbursements	-	359,136	-	-	-	708,963
Total disbursements	9,600	2,165,215	354,737	962,755	-	9,389,926
Excess (deficiency) of receipts over (under) disbursements	2,500	(310,441)	338	(431,755)	-	(1,086,478)
Cash and investments - ending	\$ 36,639	\$ 1,067,890	\$ 30,024	\$ 1,808,670	\$ 359,527	\$ 14,409,570

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OTHER INFORMATION

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TOWN OF SANTA CLAUS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,438	\$ 102,962
Wastewater	273	150,018
Water	<u>54,218</u>	<u>1,816</u>
Totals	<u>\$ 55,929</u>	<u>\$ 254,796</u>

TOWN OF SANTA CLAUS
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Water:				
Christmas Lake Village	short-term rental of land space to construct water tower	\$ 6,300	11/01/22	10/01/23
Eric May	annual water well agreement	1,217	06/28/05	06/28/35
Jill Rogier	annual water well agreement	1,217	06/28/05	06/28/35
Jason Grimes	annual water well agreement	<u>1,217</u>	06/28/05	06/28/35
Total Water		<u>9,951</u>		
Total of annual lease payments		<u>\$ 9,951</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Amusement & Commercial Economic Development	\$ 1,425,000	\$ 125,000
Wastewater:			
Revenue bonds	2021 WASTEWATER BONDS	<u>4,570,000</u>	<u>190,000</u>
Water:			
Revenue bonds	WATERWORKS REFUNDING REVENUE BONDS SERIES 2021	<u>5,060,000</u>	<u>210,000</u>
Totals		<u>\$ 11,055,000</u>	<u>\$ 525,000</u>

TOWN OF SANTA CLAUS
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 572,000
Infrastructure	21,209,979
Buildings	2,822,902
Improvements other than buildings	2,016,016
Machinery, equipment, and vehicles	1,286,214
Construction in progress	255,369
Books and other	<u>6,979</u>
Total governmental activities	<u>28,169,459</u>
Wastewater:	
Land	15,586
Infrastructure	4,204,359
Buildings	4,388,198
Improvements other than buildings	8,739,596
Machinery, equipment, and vehicles	1,895,801
Construction in progress	<u>1,056,810</u>
Total Wastewater	<u>20,300,350</u>
Water:	
Land	650,582
Infrastructure	5,654,899
Buildings	3,039,805
Improvements other than buildings	3,613,655
Machinery, equipment, and vehicles	445,934
Construction in progress	<u>906,418</u>
Total Water	<u>14,311,293</u>
Total capital assets	<u>\$ 62,781,102</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.