

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF AUSTIN

SCOTT COUNTY, INDIANA

January 1, 2021 to December 31, 2022



**FILED**  
09/13/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Christopher Fugate	01-01-21 to 12-31-23
Mayor	Roger Hawkins	01-01-21 to 12-31-23
President of the Board of Public Works	Roger Hawkins	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	Jimmy Turner Joe Smith	01-01-21 to 12-31-22 01-01-23 to 12-31-23
Superintendent of Wastewater Utility	Howard Watts (Vacant)	01-01-21 to 06-30-23 07-01-23 to 08-29-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF AUSTIN, SCOTT COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Austin (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 29, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF AUSTIN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
GENERAL FUND	\$ 404,951	\$ 1,041,542	\$ 989,553	\$ 456,940	\$ 1,013,369	\$ 1,061,382	\$ 408,927
MOTOR VEHICLE HIGHWAY	33,720	134,041	107,591	60,170	121,198	103,057	78,311
LOCAL ROAD AND STREET	41,233	43,806	32,689	52,350	56,133	35,698	72,785
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	60,875	90,093	86,949	64,019	99,816	7,402	156,433
SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N	68,501	375,096	371,906	71,691	428,452	386,126	114,017
PARK AND RECREATION - OPERATING	17,324	12,286	25,145	4,465	25,185	25,270	4,380
RAINY DAY	80,206	14,000	49,099	45,107	34,350	47,793	31,664
CUMULATIVE CAPITAL DEVELOPMENT	10,208	22,045	10,200	22,053	24,323	21,053	25,323
REDEVELOPMENT CAPITAL	1,200,411	612,229	1,728,177	84,463	602,791	378,718	308,536
TIF BOND & INTEREST	71,792	-	-	71,792	-	-	71,792
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	4,762	8,926	4,700	8,988	7,376	7,989	8,375
POLICE PENSION	45,220	40,280	68,119	17,381	85,000	70,717	31,664
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	464,866	84,534	380,332	487,224	386,243	481,313
POLICE ACTIVITY FUND	2,088	30	1,000	1,118	1	-	1,119
DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	-	9,100	8,247	853	9,500	8,504	1,849
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	2,120	-	2,120
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	8,730	-	8,730
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,765	5,362	7,584	2,543	8,369	7,847	3,065
GRANT	816	-	-	816	-	-	816
PLANNING GRANT/STRM WAT	3,400	-	-	3,400	-	-	3,400
DNR LAND & WATER CONSERVATION GRANT	-	-	-	-	100,000	90	99,910
MANAUGH PARK	2,829	750	260	3,319	850	245	3,924
REDEVELOPMENT BOND (SINKING)	441,210	-	441,210	-	-	-	-
ARC UNRESTRICTED FUND	-	17,053	17,053	-	-	-	-
CHRISTIE ESTATE/MANAUGH	32,379	3	2,258	30,124	14	8,892	21,246
PILOA	51,324	42,400	41,926	51,798	42,400	54,900	39,298
AUSTIN RENTAL PROPERTY	1,134	-	-	1,134	-	-	1,134
LEVY EXCESS	5	-	-	5	-	-	5
LIT - PUBLIC SAFETY	186,987	440,900	408,176	219,711	391,918	454,573	157,056
DONATIONS POLICE DEPARTMENT	2,299	1,250	494	3,055	500	-	3,555
DONATIONS POLICE RESERVES	2,164	300	-	2,464	-	-	2,464
CEASE LOCAL POLICE GRANT	-	2,500	2,500	-	2,558	2,558	-
AUSTIN PROMOTIONAL FUND	-	2,000	1,070	930	2,000	1,838	1,092

CITY OF AUSTIN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
USDA POLICE CRUISER GRANT	-	50,000	50,000	-	-	-	-
RAILROAD GRADE CROSSING GRANT	-	-	-	-	15,463	15,463	-
COMMUNITY CROSSINGS GRANT	-	142,182	125,323	16,859	-	16,859	-
HOUSING REHAB FUND	-	25,000	-	25,000	167,632	183,393	9,239
PAYROLL	-	418,594	418,594	-	-	-	-
PAYROLL 941	-	267,596	267,596	-	262,014	262,014	-
PAYROLL IDOR (STATE & COUNTY)	8,535	73,636	74,460	7,711	72,133	73,980	5,864
PAYROLL CIVIL PERF/INPRS	-	112,539	112,539	-	109,679	109,679	-
PAYROLL POLICE PERF/INPRS	62	105,602	105,664	-	108,270	108,270	-
PAYROLL- AFLAC	200	10,406	10,346	260	10,411	10,645	26
PAYROLL ALWAYS CARE DENTAL	13	4,932	4,944	1	5,404	5,304	101
PAYROLL ANTHEM BCBS	71	16,521	16,521	71	27,199	27,028	242
PAYROLL - AVESIS (FIDELITY SEC INS)	113	1,175	1,267	21	1,148	1,122	47
PAYROLL - GRANGE LIFE INS	43	1,535	1,574	4	1,619	1,619	4
PAYROLL - HSA/EMPLOYEE PD 125	25	1,300	1,300	25	1,300	1,300	25
PAYROLL - LIBERTY NATIONAL	6	4,925	4,917	14	4,847	4,855	6
PAYROLL CHILD SUPPORT	-	6,548	6,548	-	5,706	5,706	-
PAYROLL-457 PLAN NATIONWIDE	-	26,521	26,521	-	27,406	27,406	-
PAYROLL- JOSEPH M BLACK	-	2,220	2,220	-	555	555	-
PAYROLL-HSA/EMPLOYEE PD 125 SYB	-	-	-	-	1,040	1,020	20
PAYROLL DIRECT DEPOSIT	-	609,283	609,283	-	1,000,020	1,000,020	-
PAYROLL INTEREST	445	281	406	320	8	-	328
SEWAGE UTILITY OPERATING	265,503	2,003,557	1,908,155	360,905	2,038,265	2,182,802	216,368
SEWAGE UTILITY BOND AND INTEREST SINKING	88	275,175	275,175	88	272,475	272,475	88
IMPROVEMENT-SEWER	70,058	30,000	19,260	80,798	120,000	184,900	15,898
SEWER BOND (SINKING)	277,744	-	-	277,744	-	-	277,744
<b>Totals</b>	<b>\$ 3,393,509</b>	<b>\$ 7,570,386</b>	<b>\$ 8,533,053</b>	<b>\$ 2,430,842</b>	<b>\$ 7,806,771</b>	<b>\$ 7,567,310</b>	<b>\$ 2,670,303</b>

The notes to the financial statement are an integral part of this statement.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CITY OF AUSTIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N	PARK AND RECREATION - OPERATING	RAINY DAY
Cash and investments - beginning	\$ 404,951	\$ 33,720	\$ 41,233	\$ 60,875	\$ 68,501	\$ 17,324	\$ 80,206
Receipts:							
Taxes	451,573	14,737	-	-	41,998	-	-
Licenses and permits	46,871	-	-	-	-	-	-
Intergovernmental receipts	373,184	93,997	43,806	90,093	5,188	-	-
Charges for services	-	182	-	-	314,685	250	-
Fines and forfeits	9,667	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	160,247	25,125	-	-	13,225	12,036	14,000
Total receipts	1,041,542	134,041	43,806	90,093	375,096	12,286	14,000
Disbursements:							
Personal services	691,869	41,102	-	-	273,933	2,383	-
Supplies	65,340	34,654	-	-	13,605	5,237	49,099
Other services and charges	204,510	29,672	32,689	43,500	84,368	17,525	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,834	2,163	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	16,000	-	-	43,449	-	-	-
Total disbursements	989,553	107,591	32,689	86,949	371,906	25,145	49,099
Excess (deficiency) of receipts over disbursements	51,989	26,450	11,117	3,144	3,190	(12,859)	(35,099)
Cash and investments - ending	\$ 456,940	\$ 60,170	\$ 52,350	\$ 64,019	\$ 71,691	\$ 4,465	\$ 45,107

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CUMULATIVE CAPITAL DEVELOPMENT	REDEVELOPMENT CAPITAL	TIF BOND & INTEREST	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	POLICE PENSION	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	POLICE ACTIVITY FUND
Cash and investments - beginning	\$ 10,208	\$ 1,200,411	\$ 71,792	\$ 4,762	\$ 45,220	\$ -	\$ 2,088
Receipts:							
Taxes	19,621	609,283	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,424	-	-	8,824	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	30
Utility fees	-	-	-	-	-	-	-
Other receipts	-	2,946	-	102	40,280	464,866	-
Total receipts	<u>22,045</u>	<u>612,229</u>	<u>-</u>	<u>8,926</u>	<u>40,280</u>	<u>464,866</u>	<u>30</u>
Disbursements:							
Personal services	-	-	-	-	68,119	-	-
Supplies	-	-	-	-	-	-	1,000
Other services and charges	-	9,903	-	4,700	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,200	1,693,274	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	25,000	-	-	-	84,534	-
Total disbursements	<u>10,200</u>	<u>1,728,177</u>	<u>-</u>	<u>4,700</u>	<u>68,119</u>	<u>84,534</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>11,845</u>	<u>(1,115,948)</u>	<u>-</u>	<u>4,226</u>	<u>(27,839)</u>	<u>380,332</u>	<u>(970)</u>
Cash and investments - ending	\$ <u>22,053</u>	\$ <u>84,463</u>	\$ <u>71,792</u>	\$ <u>8,988</u>	\$ <u>17,381</u>	\$ <u>380,332</u>	\$ <u>1,118</u>

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	GRANT	PLANNING GRANT/STRM WAT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4,765	\$ 816	\$ 3,400
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	1,050	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	822	-	-
Fines and forfeits	-	-	-	2,650	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,100	-	-	840	-	-
Total receipts	9,100	-	-	5,362	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	7,584	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,247	-	-	-	-	-
Total disbursements	8,247	-	-	7,584	-	-
Excess (deficiency) of receipts over disbursements	853	-	-	(2,222)	-	-
Cash and investments - ending	\$ 853	\$ -	\$ -	\$ 2,543	\$ 816	\$ 3,400

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DNR LAND & WATER CONSERVATION GRANT	MANAUGH PARK	REDEVELOPMENT BOND (SINKING)	ARC UNRESTRICTED FUND	CHRISTIE ESTATE/MANAUGH	PILOA	AUSTIN RENTAL PROPERTY
Cash and investments - beginning	\$ -	\$ 2,829	\$ 441,210	\$ -	\$ 32,379	\$ 51,324	\$ 1,134
Receipts:							
Taxes	-	-	-	-	-	42,400	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	750	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	17,053	3	-	-
Total receipts	-	750	-	17,053	3	42,400	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	60	-	-	-	-	-
Other services and charges	-	200	-	-	2,258	27,135	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	441,210	-	-	2,755	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	17,053	-	12,036	-
Total disbursements	-	260	441,210	17,053	2,258	41,926	-
Excess (deficiency) of receipts over disbursements	-	490	(441,210)	-	(2,255)	474	-
Cash and investments - ending	\$ -	\$ 3,319	\$ -	\$ -	\$ 30,124	\$ 51,798	\$ 1,134

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LEVY EXCESS	LIT - PUBLIC SAFETY	DONATIONS POLICE DEPARTMENT	DONATIONS POLICE RESERVES	CEASE LOCAL POLICE GRANT	AUSTIN PROMOTIONAL FUND	USDA POLICE CRUISER GRANT	RAILROAD GRADE CROSSING GRANT	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 5	\$ 186,987	\$ 2,299	\$ 2,164	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	273,305	-	-	-	-	50,000	-	98,733
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	167,595	1,250	300	2,500	2,000	-	-	43,449
Total receipts	-	440,900	1,250	300	2,500	2,000	50,000	-	142,182
Disbursements:									
Personal services	-	227,681	-	-	2,500	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	59,098	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	81,179	-	-	-	-	-	-	125,323
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	40,218	494	-	-	1,070	50,000	-	-
Total disbursements	-	408,176	494	-	2,500	1,070	50,000	-	125,323
Excess (deficiency) of receipts over disbursements	-	32,724	756	300	-	930	-	-	16,859
Cash and investments - ending	\$ 5	\$ 219,711	\$ 3,055	\$ 2,464	\$ -	\$ 930	\$ -	\$ -	\$ 16,859

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	HOUSING REHAB FUND	PAYROLL	PAYROLL 941	PAYROLL IDOR (STATE & COUNTY)	PAYROLL CIVIL PERF/INPRS	PAYROLL POLICE PERF/INPRS	PAYROLL- AFLAC	PAYROLL ALWAYS CARE DENTAL	PAYROLL ANTHEM BCBS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 8,535	\$ -	\$ 62	\$ 200	\$ 13	\$ 71
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	25,000	418,594	267,596	73,636	112,539	105,602	10,406	4,932	16,521
Total receipts	25,000	418,594	267,596	73,636	112,539	105,602	10,406	4,932	16,521
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	418,594	267,596	74,460	112,539	105,664	10,346	4,944	16,521
Total disbursements	-	418,594	267,596	74,460	112,539	105,664	10,346	4,944	16,521
Excess (deficiency) of receipts over disbursements	25,000	-	-	(824)	-	(62)	60	(12)	-
Cash and investments - ending	\$ 25,000	\$ -	\$ -	\$ 7,711	\$ -	\$ -	\$ 260	\$ 1	\$ 71

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - AVESIS (FIDELITY SEC INS)	PAYROLL - GRANGE LIFE INS	PAYROLL - HSA/EMPLOYEE PD 125	PAYROLL - LIBERTY NATIONAL	PAYROLL CHILD SUPPORT	PAYROLL-457 PLAN NATIONWIDE	PAYROLL- JOSEPH M BLACK	PAYROLL-HSA/EMPLOYEE PD 125 SYB
Cash and investments - beginning	\$ 113	\$ 43	\$ 25	\$ 6	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,175	1,535	1,300	4,925	6,548	26,521	2,220	-
Total receipts	1,175	1,535	1,300	4,925	6,548	26,521	2,220	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,267	1,574	1,300	4,917	6,548	26,521	2,220	-
Total disbursements	1,267	1,574	1,300	4,917	6,548	26,521	2,220	-
Excess (deficiency) of receipts over disbursements	(92)	(39)	-	8	-	-	-	-
Cash and investments - ending	\$ 21	\$ 4	\$ 25	\$ 14	\$ -	\$ -	\$ -	\$ -

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL DIRECT DEPOSIT	PAYROLL INTEREST	SEWAGE UTILITY OPERATING	SEWAGE UTILITY BOND AND INTEREST SINKING	IMPROVEMENT-SEWER	SEWER BOND (SINKING)	Totals
Cash and investments - beginning	\$ -	\$ 445	\$ 265,503	\$ 88	\$ 70,058	\$ 277,744	\$ 3,393,509
Receipts:							
Taxes	-	-	-	-	-	-	1,179,612
Licenses and permits	-	-	-	-	-	-	47,921
Intergovernmental receipts	-	-	-	-	-	-	1,039,554
Charges for services	-	-	-	-	-	-	316,689
Fines and forfeits	-	-	-	-	-	-	12,347
Utility fees	-	-	1,780,672	-	-	-	1,780,672
Other receipts	609,283	281	222,885	275,175	30,000	-	3,193,591
<b>Total receipts</b>	<b>609,283</b>	<b>281</b>	<b>2,003,557</b>	<b>275,175</b>	<b>30,000</b>	<b>-</b>	<b>7,570,386</b>
Disbursements:							
Personal services	-	-	356,750	-	-	-	1,664,337
Supplies	-	-	-	-	-	-	176,579
Other services and charges	-	-	69,223	-	-	-	584,781
Debt service - principal and interest	-	-	-	275,175	-	-	275,175
Capital outlay	-	-	49,411	-	19,260	-	2,436,609
Utility operating expenses	-	-	320,845	-	-	-	320,845
Other disbursements	609,283	406	1,111,926	-	-	-	3,074,727
<b>Total disbursements</b>	<b>609,283</b>	<b>406</b>	<b>1,908,155</b>	<b>275,175</b>	<b>19,260</b>	<b>-</b>	<b>8,533,053</b>
Excess (deficiency) of receipts over disbursements	-	(125)	95,402	-	10,740	-	(962,667)
Cash and investments - ending	\$ -	\$ 320	\$ 360,905	\$ 88	\$ 80,798	\$ 277,744	\$ 2,430,842

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N	PARK AND RECREATION - OPERATING	RAINY DAY
Cash and investments - beginning	\$ 456,940	\$ 60,170	\$ 52,350	\$ 64,019	\$ 71,691	\$ 4,465	\$ 45,107
Receipts:							
Taxes	459,514	-	-	-	106,999	-	-
Licenses and permits	35,005	-	-	-	-	-	-
Intergovernmental receipts	389,975	87,698	56,133	87,698	11,509	-	-
Charges for services	-	-	-	-	295,434	350	-
Fines and forfeits	10,239	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	118,636	33,500	-	12,118	14,510	24,835	34,350
Total receipts	1,013,369	121,198	56,133	99,816	428,452	25,185	34,350
Disbursements:							
Personal services	736,096	42,331	-	-	261,618	-	-
Supplies	81,974	24,531	-	-	22,778	5,415	47,793
Other services and charges	223,994	28,870	35,698	7,402	96,730	19,855	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,318	7,325	-	-	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	16,000	-	-	-	-	-	-
Total disbursements	1,061,382	103,057	35,698	7,402	386,126	25,270	47,793
Excess (deficiency) of receipts over disbursements	(48,013)	18,141	20,435	92,414	42,326	(85)	(13,443)
Cash and investments - ending	\$ 408,927	\$ 78,311	\$ 72,785	\$ 156,433	\$ 114,017	\$ 4,380	\$ 31,664

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CUMULATIVE CAPITAL DEVELOPMENT	REDEVELOPMENT CAPITAL	TIF BOND & INTEREST	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	POLICE PENSION	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	POLICE ACTIVITY FUND
Cash and investments - beginning	\$ 22,053	\$ 84,463	\$ 71,792	\$ 8,988	\$ 17,381	\$ 380,332	\$ 1,118
Receipts:							
Taxes	21,961	581,667	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,362	-	-	7,376	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	1
Utility fees	-	-	-	-	-	-	-
Other receipts	-	21,124	-	-	85,000	487,224	-
Total receipts	<u>24,323</u>	<u>602,791</u>	<u>-</u>	<u>7,376</u>	<u>85,000</u>	<u>487,224</u>	<u>1</u>
Disbursements:							
Personal services	-	-	-	-	70,717	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	7,989	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	21,053	378,718	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	386,243	-
Total disbursements	<u>21,053</u>	<u>378,718</u>	<u>-</u>	<u>7,989</u>	<u>70,717</u>	<u>386,243</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,270</u>	<u>224,073</u>	<u>-</u>	<u>(613)</u>	<u>14,283</u>	<u>100,981</u>	<u>1</u>
Cash and investments - ending	\$ <u>25,323</u>	\$ <u>308,536</u>	\$ <u>71,792</u>	\$ <u>8,375</u>	\$ <u>31,664</u>	\$ <u>481,313</u>	\$ <u>1,119</u>

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	GRANT	PLANNING GRANT/STRM WAT
Cash and investments - beginning	\$ 853	\$ -	\$ -	\$ 2,543	\$ 816	\$ 3,400
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	5,380	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	659	-	-
Fines and forfeits	-	-	-	1,775	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,500	2,120	8,730	555	-	-
Total receipts	<u>9,500</u>	<u>2,120</u>	<u>8,730</u>	<u>8,369</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	7,847	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,504	-	-	-	-	-
Total disbursements	<u>8,504</u>	<u>-</u>	<u>-</u>	<u>7,847</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>996</u>	<u>2,120</u>	<u>8,730</u>	<u>522</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,849</u>	<u>\$ 2,120</u>	<u>\$ 8,730</u>	<u>\$ 3,065</u>	<u>\$ 816</u>	<u>\$ 3,400</u>

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DNR LAND & WATER CONSERVATION GRANT	MANAUGH PARK	REDEVELOPMENT BOND (SINKING)	ARC UNRESTRICTED FUND	CHRISTIE ESTATE/MANAUGH	PILOA	AUSTIN RENTAL PROPERTY
Cash and investments - beginning	\$ -	\$ 3,319	\$ -	\$ -	\$ 30,124	\$ 51,798	\$ 1,134
Receipts:							
Taxes	-	-	-	-	-	42,400	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	850	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	100,000	-	-	-	14	-	-
Total receipts	100,000	850	-	-	14	42,400	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	120	-	-	-	-	-
Other services and charges	90	125	-	-	8,892	27,510	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,555	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	24,835	-
Total disbursements	90	245	-	-	8,892	54,900	-
Excess (deficiency) of receipts over disbursements	99,910	605	-	-	(8,878)	(12,500)	-
Cash and investments - ending	\$ 99,910	\$ 3,924	\$ -	\$ -	\$ 21,246	\$ 39,298	\$ 1,134

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LEVY EXCESS	LIT - PUBLIC SAFETY	DONATIONS POLICE DEPARTMENT	DONATIONS POLICE RESERVES	CEASE LOCAL POLICE GRANT	AUSTIN PROMOTIONAL FUND	USDA POLICE CRUISER GRANT	RAILROAD GRADE CROSSING GRANT	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 5	\$ 219,711	\$ 3,055	\$ 2,464	\$ -	\$ 930	\$ -	\$ -	\$ 16,859
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	310,496	-	-	-	-	-	15,463	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	81,422	500	-	2,558	2,000	-	-	-
Total receipts	-	391,918	500	-	2,558	2,000	-	15,463	-
Disbursements:									
Personal services	-	193,691	-	-	2,558	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	59,299	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	116,583	-	-	-	-	-	15,463	4,741
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	85,000	-	-	-	1,838	-	-	12,118
Total disbursements	-	454,573	-	-	2,558	1,838	-	15,463	16,859
Excess (deficiency) of receipts over disbursements	-	(62,655)	500	-	-	162	-	-	(16,859)
Cash and investments - ending	\$ 5	\$ 157,056	\$ 3,555	\$ 2,464	\$ -	\$ 1,092	\$ -	\$ -	\$ -

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	HOUSING REHAB FUND	PAYROLL	PAYROLL 941	PAYROLL IDOR (STATE & COUNTY)	PAYROLL CIVIL PERF/INPRS	PAYROLL POLICE PERF/INPRS	PAYROLL- AFLAC	PAYROLL ALWAYS CARE DENTAL	PAYROLL ANTHEM BCBS
Cash and investments - beginning	\$ 25,000	\$ -	\$ -	\$ 7,711	\$ -	\$ -	\$ 260	\$ 1	\$ 71
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	167,632	-	262,014	72,133	109,679	108,270	10,411	5,404	27,199
Total receipts	167,632	-	262,014	72,133	109,679	108,270	10,411	5,404	27,199
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	183,393	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	262,014	73,980	109,679	108,270	10,645	5,304	27,028
Total disbursements	183,393	-	262,014	73,980	109,679	108,270	10,645	5,304	27,028
Excess (deficiency) of receipts over disbursements	(15,761)	-	-	(1,847)	-	-	(234)	100	171
Cash and investments - ending	\$ 9,239	\$ -	\$ -	\$ 5,864	\$ -	\$ -	\$ 26	\$ 101	\$ 242

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PAYROLL - AVESIS (FIDELITY SEC INS)	PAYROLL - GRANGE LIFE INS	PAYROLL - HSA/EMPLOYEE PD 125	PAYROLL - LIBERTY NATIONAL	PAYROLL CHILD SUPPORT	PAYROLL-457 PLAN NATIONWIDE	PAYROLL- JOSEPH M BLACK	PAYROLL-HSA/EMPLOYEE PD 125 SYB
Cash and investments - beginning	\$ 21	\$ 4	\$ 25	\$ 14	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,148	1,619	1,300	4,847	5,706	27,406	555	1,040
Total receipts	1,148	1,619	1,300	4,847	5,706	27,406	555	1,040
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,122	1,619	1,300	4,855	5,706	27,406	555	1,020
Total disbursements	1,122	1,619	1,300	4,855	5,706	27,406	555	1,020
Excess (deficiency) of receipts over disbursements	26	-	-	(8)	-	-	-	20
Cash and investments - ending	\$ 47	\$ 4	\$ 25	\$ 6	\$ -	\$ -	\$ -	\$ 20

CITY OF AUSTIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PAYROLL DIRECT DEPOSIT	PAYROLL INTEREST	SEWAGE UTILITY OPERATING	SEWAGE UTILITY BOND AND INTEREST SINKING	IMPROVEMENT-SEWER	SEWER BOND (SINKING)	Totals
Cash and investments - beginning	\$ -	\$ 320	\$ 360,905	\$ 88	\$ 80,798	\$ 277,744	\$ 2,430,842
Receipts:							
Taxes	-	-	-	-	-	-	1,212,541
Licenses and permits	-	-	-	-	-	-	40,385
Intergovernmental receipts	-	-	-	-	-	-	968,710
Charges for services	-	-	-	-	-	-	297,293
Fines and forfeits	-	-	-	-	-	-	12,015
Utility fees	-	-	1,848,460	-	-	-	1,848,460
Other receipts	1,000,020	8	189,805	272,475	120,000	-	3,427,367
<b>Total receipts</b>	<b>1,000,020</b>	<b>8</b>	<b>2,038,265</b>	<b>272,475</b>	<b>120,000</b>	<b>-</b>	<b>7,806,771</b>
Disbursements:							
Personal services	-	-	357,461	-	-	-	1,664,472
Supplies	-	-	-	-	-	-	190,458
Other services and charges	-	-	75,032	-	-	-	774,879
Debt service - principal and interest	-	-	-	272,475	-	-	272,475
Capital outlay	-	-	48,821	-	184,900	-	788,477
Utility operating expenses	-	-	318,957	-	-	-	318,957
Other disbursements	1,000,020	-	1,382,531	-	-	-	3,557,592
<b>Total disbursements</b>	<b>1,000,020</b>	<b>-</b>	<b>2,182,802</b>	<b>272,475</b>	<b>184,900</b>	<b>-</b>	<b>7,567,310</b>
Excess (deficiency) of receipts over disbursements	-	8	(144,537)	-	(64,900)	-	239,461
Cash and investments - ending	\$ -	\$ 328	\$ 216,368	\$ 88	\$ 15,898	\$ 277,744	\$ 2,670,303

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OTHER INFORMATION

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CITY OF AUSTIN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 38,713	\$ 55,521
Wastewater	<u>40,333</u>	<u>207,988</u>
Totals	<u>\$ 79,046</u>	<u>\$ 263,509</u>

CITY OF AUSTIN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
<b>Governmental activities:</b>			
Notes and Loans Payable	Austin Redev. project 2015 contract no. 1	\$ 687,898	\$ 86,017
Notes and Loans Payable	Austin Redev. project 2015 contract no. 2	38,139	1,638
Notes and Loans Payable	2018 International 7400 Packer	23,691	23,691
Notes and Loans Payable	2021 Chevrolet Silverado Truck	37,928	9,415
Notes and Loans Payable	2022 Durango Pursuit Vehicle	39,992	7,464
Notes and Loans Payable	John Deere Tractor with Side Cut	<u>72,677</u>	<u>24,987</u>
Total governmental activities		<u>900,325</u>	<u>153,212</u>
<b>Wastewater:</b>			
Revenue bonds	Sewage Refunding Revenue Bonds	4,315,000	135,000
Notes and Loans Payable	Wastewater Belt Filter Press	209,624	40,184
Notes and Loans Payable	2023 SILVERADO	<u>45,931</u>	<u>8,451</u>
Total Wastewater		<u>4,570,555</u>	<u>183,635</u>
<b>Totals</b>		<u>\$ 5,470,880</u>	<u>\$ 336,847</u>

CITY OF AUSTIN  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,018,380
Infrastructure	1,109,784
Buildings	1,056,546
Improvements other than buildings	662,585
Machinery, equipment, and vehicles	1,118,812
Books and other	<u>1,056,546</u>
Total governmental activities	<u>6,022,653</u>
Wastewater:	
Land	97,578
Infrastructure	747,400
Buildings	1,166,253
Improvements other than buildings	16,328,675
Machinery, equipment, and vehicles	<u>805,892</u>
Total Wastewater	<u>19,145,798</u>
Total capital assets	<u>\$ 25,168,451</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.