

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SCOTTSBURG

SCOTT COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED
09/13/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janetta C. Hardy	01-01-22 to 12-31-23
Mayor	Terry Amick	01-01-22 to 12-31-23
President of the Board of Public Works and Safety	Terry Amick	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Ric Manns	01-01-22 to 12-31-23
Utility Office Manager	Leslie Bixler Malina Jeffries	01-01-22 to 02-25-22 02-26-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SCOTTSBURG, SCOTT COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Scottsburg (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 29, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL	\$ 3,334,811	\$ 4,990,631	\$ 4,757,543	\$ 3,567,899
MOTOR VEHICLE HIGHWAY	577,380	570,687	392,149	755,918
LOCAL ROAD & STREET	466,445	73,587	13,524	526,508
MVH - RESTRICTED	23,992	150,749	136,200	38,541
ECONOMIC & INDUSTRIAL DEVELOPMENT	70,190	133,135	102,921	100,404
REVOLVING LOAN CITY/COUNTY	299,830	57,122	35,592	321,360
LAW ENFORCEMENT CONT ED	88,878	4,142	5,964	87,056
PARKS & RECREATION	113,303	313,151	321,992	104,462
RAINY DAY	999,713	1,254	11,710	989,257
OPIOID SETTLEMENT UNRESTRICTED FUND	-	10,067	-	10,067
OPIOID SETTLEMENT RESTRICTED FUND	-	23,490	-	23,490
LEVY EXCESS FUND	13	-	-	13
CUMULATIVE CAPITAL DEVELOPMENT	176,704	76,831	76,927	176,608
LOCAL ROAD & BRIDGE MATCHING GRANT	128,627	1,107,287	1,197,861	38,053
REDEVELOPMENT CAPITAL FUND	-	5,707,333	5,707,333	-
CUMULATIVE CAPITAL IMPROVEMENT	191,560	15,131	-	206,691
CUMULATIVE FIRE	6,643	1,618	-	8,261
GARAGE INTERNAL SERVICE FUND	-	27,078	27,078	-
PURCHASING INTERNAL SERVICE FUND	-	101,704	101,704	-
NET SALARIES	-	402	402	-
UNITED WAY	-	96	96	-
HEALTH INSURANCE	(1,820)	927,282	844,684	80,778
ID THEFT	-	252	252	-
CHILD SUPPORT	-	2,645	2,645	-
457 PLAN	-	208,357	208,357	-
FEDERAL W/H	-	455,404	455,404	-
FICA W/H	-	451,864	451,864	-
COUNTY W/H	-	92,936	92,936	-
PERF CIVIL	-	468,989	468,989	-
STATE W/H	-	152,862	152,862	-
Wage Garnishment	-	13,014	13,014	-
POLICE PENSION	440,886	113,520	134,951	419,455
BACALA SR/YTH CENTER	12,200	-	4,083	8,117
HISTORIC REVIEW BOARD	520	20	-	540
SCOTTSBURG HERITAGE STATION	39,657	5,600	9,669	35,588
FEDERAL ASSET FORFEITURE	101,232	200	55,738	45,694
COVID- CARES ACT REVOLVING LOAN FUND	-	315,086	290,000	25,086
ANIMAL SHELTER DONATIONS	10,866	-	118	10,748
PARK DONATIONS RESTRICTED	11,028	-	-	11,028
DIRECT DEPOSIT	(16)	3,418,670	3,418,654	-
457 EMPLOYEE SHARE	-	177,141	177,141	-
MEDICARE W/H	-	138,335	138,335	-
POLICE PERF CONVERTEE	-	262,626	262,626	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	591,773	765,703	22,607	1,334,869

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
2022 SWIF GRANT	-	4,000,000	1,785,167	2,214,833
MASP- TRAINING 2021	150,814	-	7,509	143,305
GRANTS - GOVERNMENT	-	3,184	3,184	-
POLICE LOCAL GRANTS	3,504	2,558	2,536	3,526
DNR CUFA TREE GRANT 2022	-	1,600	1,093	507
POLICE DONATION	9,654	100	1,995	7,759
AFLAC	36	5,963	5,332	667
SALES & UTILITY RECEIPT TAX INTERNAL SERVICE FUND	-	744,436	744,436	-
BOSTON LIFE	-	8,290	8,290	-
AFLAC - 125 PRETAX	(146)	29,187	26,755	2,286
GRANGE LIFE INS	-	3,185	3,185	-
SE REDEVELOPMENT DIST CAP	1,305,702	523,130	248,904	1,579,928
NW REDEVELOPMENT DIST CAP	1,010,306	961,022	574,281	1,397,047
LOCAL ASSET FORFEITURE	33,106	1,154	40	34,220
REDEVELOPMENT BOND PRINCIPAL & INTEREST	108	428,727	428,670	165
REDEVELOPMENT DEBT SERVICE RESERVE	431,088	-	431,088	-
ELECTRIC OPERATING	1,426,043	13,552,504	12,575,227	2,403,320
ELECTRIC CUSTOMER DEPOSIT	146,730	42,225	42,300	146,655
ELECTRIC CASH RESERVE	154,000	-	-	154,000
ELECTRIC PETTY CASH	550	-	-	550
ELECTRIC DEPRECIATION	73,502	-	-	73,502
BROADBAND OPERATING	209,876	600,051	606,602	203,325
BROADBAND CUSTOMER DEPOSIT	15,799	6,575	2,675	19,699
WASTEWATER OPERATING	483,085	3,426,847	2,979,342	930,590
WWTP DEPRECIATION	358,650	60,000	90,000	328,650
WWTP BOND & INTEREST	277,839	510,213	494,952	293,100
WWTP DEBT SERVICE RESERVE	127,548	170,064	-	297,612
WATER OPERATING	750,861	3,062,202	2,567,279	1,245,784
WATER CUSTOMER DEPOSIT	85,742	19,050	20,375	84,417
WATER BOND & INTEREST	76,969	273,780	287,639	63,110
WATER DEBT SERVICE RESERVE NEW WASH	243,375	11,773	-	255,148
WATER TOWER FUND	169,940	60,000	-	229,940
WATER DEPRECIATION	86,446	48,000	-	134,446
WATER REPLACEMENT METER FUND	10,506	48,000	58,500	6
Totals	<u>\$ 15,326,048</u>	<u>\$ 49,939,821</u>	<u>\$ 44,091,281</u>	<u>\$ 21,174,588</u>

The notes to the financial statement are an integral part of this statement.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid members. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Other Postemployment Benefits

The City provides health insurance benefits to certain eligible retirees. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 8. Undisbursed Bond Issue Proceeds

During 2022, the City's Redevelopment Commission completed the issuance of the \$7,500,000 Tax Increment Revenue and Refunding Revenue Bonds of 2022, with the proceeds to be used to pay for utility, roadway, and infrastructure improvements located in the City's two allocation areas, and for the refunding of the Redevelopment District Tax Increment Revenue Bonds of 2015. Based on the provisions of the bond resolution approved by the Common Council, the bonds were issued in the form of draw bonds and were privately placed with a bank, rather than sold publicly.

At the time of closing, the City received \$5,276,246 from the bank, which along with \$431,088 of other funds held by the City, was used for refunding the 2015 bonds and to cover the issuance costs for the 2022 bonds. The remaining undisbursed bond proceeds of \$2,223,754 were to be drawn down by October 18, 2023, as needed, to be used by the City to pay for improvements within the allocation areas.

The amounts reported in the City's Schedule of Debt and Leases reflect the full amount of the 2022 bond issue, based on the City's intent to draw down the undisbursed bond proceeds by the specified date. In the event the full amount of the bond proceeds has not been disbursed by October 18, 2023, the future principal and interest amounts due will be re-amortized based on the amounts actually disbursed.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH - RESTRICTED
Cash and investments - beginning	\$ 3,334,811	\$ 577,380	\$ 466,445	\$ 23,992
Receipts:				
Taxes	1,532,530	390,948	-	-
Licenses and permits	100,895	-	-	-
Intergovernmental receipts	2,371,536	179,417	73,587	150,749
Charges for services	862,161	-	-	-
Fines and forfeits	7,267	-	-	-
Utility fees	-	-	-	-
Other receipts	116,242	322	-	-
Total receipts	4,990,631	570,687	73,587	150,749
Disbursements:				
Personal services	2,820,535	206,305	-	-
Supplies	250,565	54,917	-	-
Other services and charges	1,463,335	29,291	13,524	-
Debt service - principal and interest	-	-	-	-
Capital outlay	150,536	4,891	-	-
Utility operating expenses	-	-	-	-
Other disbursements	72,572	96,745	-	136,200
Total disbursements	4,757,543	392,149	13,524	136,200
Excess (deficiency) of receipts over disbursements	233,088	178,538	60,063	14,549
Cash and investments - ending	\$ 3,567,899	\$ 755,918	\$ 526,508	\$ 38,541

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ECONOMIC & INDUSTRIAL DEVELOPMENT	REVOLVING LOAN CITY/COUNTY	LAW ENFORCEMENT CONT ED	PARKS & RECREATION
Cash and investments - beginning	\$ 70,190	\$ 299,830	\$ 88,878	\$ 113,303
Receipts:				
Taxes	-	-	-	266,342
Licenses and permits	-	-	-	375
Intergovernmental receipts	-	-	-	19,531
Charges for services	-	-	3,154	25,925
Fines and forfeits	-	-	988	-
Utility fees	-	-	-	-
Other receipts	133,135	57,122	-	978
Total receipts	133,135	57,122	4,142	313,151
Disbursements:				
Personal services	-	-	-	184,195
Supplies	-	-	-	48,887
Other services and charges	-	-	5,964	70,445
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	10,065
Utility operating expenses	-	-	-	-
Other disbursements	102,921	35,592	-	8,400
Total disbursements	102,921	35,592	5,964	321,992
Excess (deficiency) of receipts over disbursements	30,214	21,530	(1,822)	(8,841)
Cash and investments - ending	\$ 100,404	\$ 321,360	\$ 87,056	\$ 104,462

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RAINY DAY	OPIOID SETTLEMENT UNRESTRICTED FUND	OPIOID SETTLEMENT RESTRICTED FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 999,713	\$ -	\$ -	\$ 13
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	1,254	10,067	23,490	-
Total receipts	<u>1,254</u>	<u>10,067</u>	<u>23,490</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	11,710	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>11,710</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(10,456)</u>	<u>10,067</u>	<u>23,490</u>	<u>-</u>
Cash and investments - ending	<u>\$ 989,257</u>	<u>\$ 10,067</u>	<u>\$ 23,490</u>	<u>\$ 13</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUMULATIVE CAPITAL DEVELOPMENT	LOCAL ROAD & BRIDGE MATCHING GRANT	REDEVELOPMENT CAPITAL FUND
Cash and investments - beginning	\$ 176,704	\$ 128,627	\$ -
Receipts:			
Taxes	71,582	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	5,249	839,290	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	-	267,997	5,707,333
Total receipts	<u>76,831</u>	<u>1,107,287</u>	<u>5,707,333</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	165,000
Debt service - principal and interest	-	-	5,542,333
Capital outlay	76,927	1,197,861	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>76,927</u>	<u>1,197,861</u>	<u>5,707,333</u>
Excess (deficiency) of receipts over disbursements	<u>(96)</u>	<u>(90,574)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 176,608</u>	<u>\$ 38,053</u>	<u>\$ -</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE FIRE	GARAGE INTERNAL SERVICE FUND	PURCHASING INTERNAL SERVICE FUND
Cash and investments - beginning	\$ 191,560	\$ 6,643	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	13,331	-	-	-
Charges for services	-	1,618	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	1,800	-	27,078	101,704
Total receipts	<u>15,131</u>	<u>1,618</u>	<u>27,078</u>	<u>101,704</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	27,078	101,704
Total disbursements	<u>-</u>	<u>-</u>	<u>27,078</u>	<u>101,704</u>
Excess (deficiency) of receipts over disbursements	<u>15,131</u>	<u>1,618</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 206,691</u>	<u>\$ 8,261</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	NET SALARIES	UNITED WAY	HEALTH INSURANCE	ID THEFT
Cash and investments - beginning	\$ -	\$ -	\$ (1,820)	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	<u>402</u>	<u>96</u>	<u>927,282</u>	<u>252</u>
Total receipts	<u>402</u>	<u>96</u>	<u>927,282</u>	<u>252</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	<u>402</u>	<u>96</u>	<u>844,684</u>	<u>252</u>
Total disbursements	<u>402</u>	<u>96</u>	<u>844,684</u>	<u>252</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>82,598</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,778</u>	<u>\$ -</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CHILD SUPPORT	457 PLAN	FEDERAL W/H	FICA W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	2,645	208,357	455,404	451,864
Total receipts	2,645	208,357	455,404	451,864
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	2,645	208,357	455,404	451,864
Total disbursements	2,645	208,357	455,404	451,864
Excess (deficiency) of receipts over disbursements	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COUNTY W/H	PERF CIVIL	STATE W/H	Wage Garnishment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	92,936	468,989	152,862	13,014
Total receipts	92,936	468,989	152,862	13,014
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	92,936	468,989	152,862	13,014
Total disbursements	92,936	468,989	152,862	13,014
Excess (deficiency) of receipts over disbursements	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	POLICE PENSION	BACALA SR/YTH CENTER	HISTORIC REVIEW BOARD	SCOTTSBURG HERITAGE STATION
Cash and investments - beginning	\$ 440,886	\$ 12,200	\$ 520	\$ 39,657
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	20	-
Intergovernmental receipts	112,031	-	-	-
Charges for services	-	-	-	5,600
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	1,489	-	-	-
Total receipts	113,520	-	20	5,600
Disbursements:				
Personal services	22,830	-	-	-
Supplies	-	-	-	438
Other services and charges	112,121	4,083	-	8,681
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	550
Total disbursements	134,951	4,083	-	9,669
Excess (deficiency) of receipts over disbursements	(21,431)	(4,083)	20	(4,069)
Cash and investments - ending	\$ 419,455	\$ 8,117	\$ 540	\$ 35,588

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FEDERAL ASSET FORFEITURE	COVID- CARES ACT REVOLVING LOAN FUND	ANIMAL SHELTER DONATIONS	PARK DONATIONS RESTRICTED
Cash and investments - beginning	\$ 101,232	\$ -	\$ 10,866	\$ 11,028
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	200	-	-	-
Utility fees	-	-	-	-
Other receipts	-	315,086	-	-
Total receipts	200	315,086	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	118	-
Debt service - principal and interest	-	-	-	-
Capital outlay	55,738	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	290,000	-	-
Total disbursements	55,738	290,000	118	-
Excess (deficiency) of receipts over disbursements	(55,538)	25,086	(118)	-
Cash and investments - ending	\$ 45,694	\$ 25,086	\$ 10,748	\$ 11,028

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	DIRECT DEPOSIT	457 EMPLOYEE SHARE	MEDICARE W/H	POLICE PERF CONVERTEE
Cash and investments - beginning	\$ (16)	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	3,418,670	177,141	138,335	262,626
Total receipts	3,418,670	177,141	138,335	262,626
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	3,418,654	177,141	138,335	262,626
Total disbursements	3,418,654	177,141	138,335	262,626
Excess (deficiency) of receipts over disbursements	16	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	2022 SWIF GRANT	MASP- TRAINING 2021	GRANTS - GOVERNMENT
Cash and investments - beginning	\$ 591,773	\$ -	\$ 150,814	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	765,703	4,000,000	-	3,184
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	-	-
Total receipts	765,703	4,000,000	-	3,184
Disbursements:				
Personal services	22,607	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	7,509	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	1,785,167	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	3,184
Total disbursements	22,607	1,785,167	7,509	3,184
Excess (deficiency) of receipts over disbursements	743,096	2,214,833	(7,509)	-
Cash and investments - ending	\$ 1,334,869	\$ 2,214,833	\$ 143,305	\$ -

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	POLICE LOCAL GRANTS	DNR CUFA TREE GRANT 2022	POLICE DONATION	AFLAC
Cash and investments - beginning	\$ 3,504	\$ -	\$ 9,654	\$ 36
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	2,558	1,600	100	5,963
Total receipts	2,558	1,600	100	5,963
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	1,995	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	2,536	1,093	-	5,332
Total disbursements	2,536	1,093	1,995	5,332
Excess (deficiency) of receipts over disbursements	22	507	(1,895)	631
Cash and investments - ending	\$ 3,526	\$ 507	\$ 7,759	\$ 667

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SALES & UTILITY RECEIPT	BOSTON LIFE	AFLAC - 125 PRETAX
	<u>TAX INTERNAL SERVICE FUND</u>	<u>LIFE</u>	<u>PRETAX</u>
Cash and investments - beginning	\$ -	\$ -	\$ (146)
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	<u>744,436</u>	<u>8,290</u>	<u>29,187</u>
Total receipts	<u>744,436</u>	<u>8,290</u>	<u>29,187</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	<u>744,436</u>	<u>8,290</u>	<u>26,755</u>
Total disbursements	<u>744,436</u>	<u>8,290</u>	<u>26,755</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>2,432</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,286</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GRANGE LIFE INS	SE REDEVELOPMENT DIST CAP	NW REDEVELOPMENT DIST CAP	LOCAL ASSET FORFEITURE
Cash and investments - beginning	\$ -	\$ 1,305,702	\$ 1,010,306	\$ 33,106
Receipts:				
Taxes	-	348,118	918,855	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	22,880	-	-
Fines and forfeits	-	-	-	1,154
Utility fees	-	-	-	-
Other receipts	3,185	152,132	42,167	-
Total receipts	3,185	523,130	961,022	1,154
Disbursements:				
Personal services	-	-	-	-
Supplies	-	85,122	1,169	-
Other services and charges	-	20,964	69,077	40
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	218,399	-
Utility operating expenses	-	-	-	-
Other disbursements	3,185	142,818	285,636	-
Total disbursements	3,185	248,904	574,281	40
Excess (deficiency) of receipts over disbursements	-	274,226	386,741	1,114
Cash and investments - ending	\$ -	\$ 1,579,928	\$ 1,397,047	\$ 34,220

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
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 For the Year Ended December 31, 2022

	REDEVELOPMENT BOND PRINCIPAL & INTEREST	REDEVELOPMENT DEBT SERVICE RESERVE	ELECTRIC OPERATING	ELECTRIC CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 108	\$ 431,088	\$ 1,426,043	\$ 146,730
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	13,520,416	42,225
Other receipts	428,727	-	32,088	-
Total receipts	<u>428,727</u>	<u>-</u>	<u>13,552,504</u>	<u>42,225</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	428,670	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	12,540,460	42,300
Other disbursements	-	431,088	34,767	-
Total disbursements	<u>428,670</u>	<u>431,088</u>	<u>12,575,227</u>	<u>42,300</u>
Excess (deficiency) of receipts over disbursements	<u>57</u>	<u>(431,088)</u>	<u>977,277</u>	<u>(75)</u>
Cash and investments - ending	<u>\$ 165</u>	<u>\$ -</u>	<u>\$ 2,403,320</u>	<u>\$ 146,655</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ELECTRIC CASH RESERVE	ELECTRIC PETTY CASH	ELECTRIC DEPRECIATION	BROADBAND OPERATING
Cash and investments - beginning	\$ 154,000	\$ 550	\$ 73,502	\$ 209,876
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	590,667
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	-	9,384
Total receipts	-	-	-	600,051
Disbursements:				
Personal services	-	-	-	370,059
Supplies	-	-	-	66,835
Other services and charges	-	-	-	161,921
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	7,787
Total disbursements	-	-	-	606,602
Excess (deficiency) of receipts over disbursements	-	-	-	(6,551)
Cash and investments - ending	\$ 154,000	\$ 550	\$ 73,502	\$ 203,325

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BROADBAND CUSTOMER DEPOSIT	WASTEWATER OPERATING	WWTP DEPRECIATION	WWTP BOND & INTEREST
Cash and investments - beginning	\$ 15,799	\$ 483,085	\$ 358,650	\$ 277,839
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	6,575	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	2,938,272	-	-
Other receipts	-	488,575	60,000	510,213
Total receipts	6,575	3,426,847	60,000	510,213
Disbursements:				
Personal services	-	494,396	-	-
Supplies	-	-	-	-
Other services and charges	-	63,003	-	-
Debt service - principal and interest	-	-	-	494,952
Capital outlay	-	-	90,000	-
Utility operating expenses	-	1,652,518	-	-
Other disbursements	2,675	769,425	-	-
Total disbursements	2,675	2,979,342	90,000	494,952
Excess (deficiency) of receipts over disbursements	3,900	447,505	(30,000)	15,261
Cash and investments - ending	\$ 19,699	\$ 930,590	\$ 328,650	\$ 293,100

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WWTP DEBT SERVICE RESERVE	WATER OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 127,548	\$ 750,861	\$ 85,742
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	2,901,664	19,050
Other receipts	170,064	160,538	-
Total receipts	<u>170,064</u>	<u>3,062,202</u>	<u>19,050</u>
Disbursements:			
Personal services	-	739,714	-
Supplies	-	-	-
Other services and charges	-	58,196	-
Debt service - principal and interest	-	-	-
Capital outlay	-	-	-
Utility operating expenses	-	1,109,100	-
Other disbursements	-	660,269	20,375
Total disbursements	<u>-</u>	<u>2,567,279</u>	<u>20,375</u>
Excess (deficiency) of receipts over disbursements	<u>170,064</u>	<u>494,923</u>	<u>(1,325)</u>
Cash and investments - ending	<u>\$ 297,612</u>	<u>\$ 1,245,784</u>	<u>\$ 84,417</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER BOND & INTEREST	WATER DEBT SERVICE RESERVE NEW WASH	WATER TOWER FUND
Cash and investments - beginning	\$ 76,969	\$ 243,375	\$ 169,940
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	273,780	11,773	60,000
Total receipts	<u>273,780</u>	<u>11,773</u>	<u>60,000</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	287,639	-	-
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>287,639</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(13,859)</u>	<u>11,773</u>	<u>60,000</u>
Cash and investments - ending	<u>\$ 63,110</u>	<u>\$ 255,148</u>	<u>\$ 229,940</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER DEPRECIATION	WATER REPLACEMENT METER FUND	Totals
Cash and investments - beginning	\$ 86,446	\$ 10,506	\$ 15,326,048
Receipts:			
Taxes	-	-	3,528,375
Licenses and permits	-	-	101,290
Intergovernmental receipts	-	-	8,533,608
Charges for services	-	-	1,518,580
Fines and forfeits	-	-	9,609
Utility fees	-	-	19,421,627
Other receipts	48,000	48,000	16,826,732
Total receipts	<u>48,000</u>	<u>48,000</u>	<u>49,939,821</u>
Disbursements:			
Personal services	-	-	4,860,641
Supplies	-	-	507,933
Other services and charges	-	-	2,255,267
Debt service - principal and interest	-	-	6,753,594
Capital outlay	-	-	3,601,294
Utility operating expenses	-	58,500	15,402,878
Other disbursements	-	-	10,709,674
Total disbursements	<u>-</u>	<u>58,500</u>	<u>44,091,281</u>
Excess (deficiency) of receipts over disbursements	<u>48,000</u>	<u>(10,500)</u>	<u>5,848,540</u>
Cash and investments - ending	<u>\$ 134,446</u>	<u>\$ 6</u>	<u>\$ 21,174,588</u>

OTHER INFORMATION

CITY OF SCOTTSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 236,886	\$ 283,309
Electric	1,061,590	300,802
Internet	27,170	55,583
Wastewater	101,048	89,795
Water	<u>155,213</u>	<u>88,256</u>
Totals	<u>\$ 1,581,907</u>	<u>\$ 817,745</u>

CITY OF SCOTTSBURG
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Kubota	Tractor Lease	\$ 28,220	11/6/2020	11/6/2024
Leasing 2 Inc	E-One Typhoon Pumper Fire Truck	62,071	9/15/2020	9/15/2026
Pitney Bowles	Postage Meter Lease	581	11/30/2019	11/24/2024
Total governmental activities		<u>90,872</u>		
Internet:				
BroadbandTowers	30 Tower Rentals	<u>38,894</u>	1/1/2023	12/31/2023
Wastewater:				
Scottsburg WWTP Project 2021 LLC	2021 Wastewater Treatment Plant Renovations	<u>493,935</u>	3/25/2021	2/1/2046
Water:				
Catepillar Financial Services Corp	Backhoe Loader Lease	<u>27,305</u>	8/28/2020	8/28/2023
Total of annual lease payments		<u>\$ 651,006</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Redevelopment Bond Redevelopment Commission Tax Increment Revenue and Refunding Revenue Bonds of 2022	\$ 7,500,000	\$ 450,000
Water:			
Revenue bonds	Waterworks Refunding Bonds of 2016	1,445,000	115,000
Revenue bonds	Waterworks Revenue Bonds of 2019	<u>918,000</u>	<u>94,000</u>
Total Water		<u>2,363,000</u>	<u>209,000</u>
Totals		<u>\$ 9,863,000</u>	<u>\$ 659,000</u>

CITY OF SCOTTSBURG
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 4,940,335
Infrastructure	12,341,304
Buildings	23,041,937
Improvements other than buildings	2,252,621
Machinery, equipment, and vehicles	5,001,867
Construction in progress	<u>689,269</u>
Total governmental activities	<u>48,267,333</u>
Electric:	
Buildings	3,647,954
Improvements other than buildings	5,611,139
Machinery, equipment, and vehicles	<u>1,220,453</u>
Total Electric	<u>10,479,546</u>
Internet:	
Improvements other than buildings	412,130
Machinery, equipment, and vehicles	<u>350,208</u>
Total Internet	<u>762,338</u>
Wastewater:	
Infrastructure	3,322,342
Buildings	1,768,395
Improvements other than buildings	1,004,122
Machinery, equipment, and vehicles	1,595,224
Construction in progress	<u>15,723,000</u>
Total Wastewater	<u>23,413,083</u>
Water:	
Infrastructure	8,378,222
Buildings	7,471,377
Improvements other than buildings	133,594
Machinery, equipment, and vehicles	520,090
Construction in progress	<u>85,430</u>
Total Water	<u>16,588,713</u>
Total capital assets	<u>\$ 99,511,013</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.