

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF BATESVILLE

RIPLEY COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

12/04/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Paul J. Gates	01-01-21 to 12-31-23
Mayor	Michael A. Bettice	01-01-21 to 12-31-23
President of the Board of Public Works and Safety	Michael A. Bettice	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	John Irrgang	01-01-21 to 12-31-23
Gas and Water Utility Comptroller	Douglas L. Browne	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BATESVILLE, RIPLEY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Batesville (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 27, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BATESVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	Investments
							12-31-22
GENERAL FUND	\$ 1,312,549	\$ 4,124,804	\$ 3,984,490	\$ 1,452,863	\$ 4,465,482	\$ 4,146,898	\$ 1,771,447
MVH	273,977	911,966	840,911	345,032	900,615	772,302	473,345
LRS	105,970	55,389	30,280	131,079	59,142	44,724	145,497
MVH-RESTRICTED	77,133	136,765	-	213,898	147,084	324,029	36,953
EMS FUND	43,301	396,996	396,130	44,167	396,223	414,869	25,521
ECONOMIC DEV. - MISC. INC	79,435	-	-	79,435	-	-	79,435
OPERATION PULL-OVER	469	1,179	1,141	507	2,300	2,697	110
LLECE	11,610	4,068	7,645	8,033	10,462	4,427	14,068
CLERK'S RECORD PERP FUND	34,698	1,828	-	36,526	1,919	-	38,445
CITY-DEFFERAL PROGRAM	942	-	-	942	-	-	942
RIVERBOAT REVENUE	240,418	95,953	157,819	178,552	54,168	63,493	169,227
PARK AND RECREATION	314,036	477,152	401,096	390,092	471,372	458,399	403,065
POLICE ED - USER FEES	1,054	335	-	1,389	272	-	1,661
RAINY DAY FUND	757,751	-	-	757,751	-	-	757,751
EDIT TAX FUND	255,990	559,869	499,526	316,333	592,707	575,254	333,786
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	58,143	-	58,143
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	24,919	-	24,919
CCIF	156,870	13,396	-	170,266	13,071	-	183,337
CCDF	679,740	354,044	443,869	589,915	355,608	338,004	607,519
DEA-FORFEITURE POLICE FUND #638525	11,260	-	-	11,260	-	11,260	-
CUM FIRE EQUIPMENT	75,377	66,494	-	141,871	64,944	-	206,815
CANINE PROGRAM FUND	13,924	-	-	13,924	-	13,924	-
PAYROLL CLEARING	35,708	5,650,942	5,665,826	20,824	5,841,122	5,826,696	35,250
FIRE DEPT - HOUSE FUND	917	2,780	3,205	492	6,937	7,181	248
POLICE PENSION	102,960	61,153	59,420	104,693	66,020	59,420	111,293
CITY COURT FUND	1,094	24,256	24,574	776	24,157	19,489	5,444
PUBLIC SAFETY TAX	227,852	97,807	83,178	242,481	88,851	291,942	39,390
LOCAL ROAD and BRIDGE MATCHING GRANT FUND	-	908,970	-	908,970	926,493	1,193,563	641,900
CITY COURT MISC FUND	8,482	-	-	8,482	-	-	8,482
POLICE DONATION FUND	2,927	2,450	-	5,377	766	3,962	2,181
SICK LEAVE BANK FUND	39,411	12,162	-	51,573	-	1,085	50,488
MAYOR'S YOUTH COUNCIL	7,733	-	-	7,733	-	-	7,733
CITY GENERAL GRANT FUND	56,419	286,832	145,160	198,091	157,150	150,086	205,155
RURAL BUSINESS ENT. GRANT	61,701	-	-	61,701	-	-	61,701
DRUG COALITION FUND	17,432	127,392	117,885	26,939	121,360	116,914	31,385
EDIT 2014 BOND - DEBT SERVICE RESERVE	88,308	-	-	88,308	-	-	88,308
STORMWATER SINKING FUND	-	-	-	-	53,352	26,749	26,603
STORMWATER 2016 BOND - DEBT SERVICE RESERVE	-	-	-	-	5,293	-	5,293
EDIT SINKING FUND	16,383	196,070	196,103	16,350	195,561	195,693	16,218
EDIT 2016 BOND - DEBT SERVICE RESERVE	7,137	1,748	-	8,885	1,748	-	10,633

CITY OF BATESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
BELTERRA FUNDS	41,761	61,078	22,500	80,339	55,283	62,000	73,622
TIF - I-74 ALLOCATION AREA	203,251	324,204	326,378	201,077	328,840	289,823	240,094
TIF-I74 EXPANDED ALLOCATION AREA	-	151,264	80,577	70,687	85,173	91,467	64,393
TIF-GE/THRIVE ALLOCATION AREA	32,539	59,055	29,021	62,573	41,377	46,516	57,434
TIF-WOODMIZER ALLOCATION AREA	116,258	138,409	93,338	161,329	141,408	100,057	202,680
TIF-INDUSTRIAL PARK ALLOCATION AREA	-	-	-	-	1,640,858	-	1,640,858
CASH RESERVE FUND	-	1,012,000	610,632	401,368	5,302	373,583	33,087
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	754,758	-	754,758	760,471	175,000	1,340,229
UTILITIES CLEARING	23,262	8,273,903	8,252,680	44,485	9,132,259	9,143,997	32,747
SEWER INSPECTION FEES	-	52,420	45,620	6,800	65,525	72,325	-
BRUM FUNDS	25,201	-	-	25,201	-	-	25,201
PARK IMPROVEMENT FUND	12,345	3,550	5,603	10,292	17,500	888	26,904
STORMWATER 2016 BOND-DEBT SERVICE RESERVE	21,172	5,293	-	26,465	-	-	26,465
STORMWATER UTILITY FUND	179,815	151,177	101,409	229,583	152,681	191,317	190,947
STORMWATER SINKING FUND	26,647	52,896	79,066	477	-	-	477
WATER UTILITY OPERATING	2,993,907	3,143,329	2,217,905	3,919,331	3,172,069	2,396,534	4,694,866
WATER UTILITY METER DEPOSIT	28,238	9,162	9,400	28,000	9,900	10,100	27,800
WATER UTILITY DEPRECIATION	481,236	21,505	135,890	366,851	36,380	96,060	307,171
WATER UTILITY BOND & INTEREST	302,519	766,098	604,394	464,223	930,514	927,687	467,050
WATER UTILITY CONSTRUCTION ACCOUNT	3,361,009	733	1,970,725	1,391,017	15,928	83,000	1,323,945
WATER UTILITY DEBT SERVICE RESERVE	216,693	185,629	-	402,322	191,912	-	594,234
WATER UTILITY PETTY CASH	200	-	-	200	-	-	200
GAS UTILITY OPERATING	3,075,299	3,088,106	2,856,115	3,307,290	3,866,016	3,506,645	3,666,661
GAS UTILITY METER DEPOSIT	24,449	8,450	8,300	24,599	8,735	9,600	23,734
GAS UTILITY DEPRECIATION	1,348,031	721	133,061	1,215,691	62,233	107,586	1,170,338
GAS UTILITY CASH RESERVE	1,012,000	-	1,012,000	-	-	-	-
GAS FUND - PETTY CASH	200	-	-	200	-	-	200
GAS UTILITY MAIN EXTENSIONS	1,317	-	823	494	-	494	-
SEWAGE M&O	1,689,710	1,958,528	1,285,513	2,362,725	1,993,371	1,436,654	2,919,442
SEWAGE IMPROVEMENT FUND	101,171	60,796	97,554	64,413	74,325	-	138,738
SEWAGE SINKING	1,159	-	-	1,159	-	-	1,159
RDA 2020 Debt Service Reserve Fund	205,005	39	35	205,009	1,903	164	206,748
RDA 2020 Sinking Fund	120,800	151,001	151,001	120,800	151,638	153,221	119,217
RDA 2020 Operating Reserve Fund	-	5,871	1,255	4,616	7,451	3,450	8,617
Totals	<u>\$ 20,766,162</u>	<u>\$ 35,012,775</u>	<u>\$ 33,189,053</u>	<u>\$ 22,589,884</u>	<u>\$ 38,056,293</u>	<u>\$ 34,341,228</u>	<u>\$ 26,304,949</u>

The notes to the financial statement are an integral part of this statement.

CITY OF BATESVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the redevelopment commission of the City. A financial burden/benefit relationship exists between the City and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the City and is reported as Redevelopment Authority funds.

The accompanying financial statement presents the financial information for the City and the Redevelopment Authority. Although it is a legally separate entity from the City, it exists to provide services entirely or almost entirely to the City and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

CITY OF BATESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

CITY OF BATESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF BATESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

CITY OF BATESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF BATESVILLE
 NOTES TO FINANCIAL STATEMENT
 (Continued)

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

New Fund	Balance as of December 31, 2020	Prior Period Adjustments	Balance as of January 1, 2021
RDA 2020 Debt Service Reserve Fund	\$ -	\$ 205,005	\$ 205,005
RDA 2020 Sinking Fund	-	120,800	120,800

CITY OF BATESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Redevelopment Authority*

The Redevelopment Commission of the City has entered into a capital lease with the Batesville Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2021 and 2022 totaled \$151,000 and \$149,400, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LRS	MVH-RESTRICTED	EMS FUND	ECONOMIC DEV. - MISC. INC	OPERATION PULL-OVER	LLECE	CLERK'S RECORD PERP FUND
Cash and investments - beginning	\$ 1,312,549	\$ 273,977	\$ 105,970	\$ 77,133	\$ 43,301	\$ 79,435	\$ 469	\$ 11,610	\$ 34,698
Receipts:									
Taxes	3,521,067	714,112	-	-	-	-	-	-	-
Licenses and permits	28,935	2,200	-	-	-	-	-	-	-
Intergovernmental receipts	155,288	192,333	55,389	136,765	-	-	-	-	-
Charges for services	386,177	-	-	-	396,996	-	-	-	-
Fines and forfeits	3,655	50	-	-	-	-	-	4,068	1,828
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	29,682	3,271	-	-	-	-	1,179	-	-
Total receipts	4,124,804	911,966	55,389	136,765	396,996	-	1,179	4,068	1,828
Disbursements:									
Personal services	2,748,003	556,187	-	-	285,505	-	-	-	-
Supplies	172,051	86,605	-	-	44,084	-	-	-	-
Other services and charges	954,957	140,226	-	-	66,541	-	1,141	3,758	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	109,479	57,893	30,280	-	-	-	-	3,887	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	3,984,490	840,911	30,280	-	396,130	-	1,141	7,645	-
Excess (deficiency) of receipts over disbursements	140,314	71,055	25,109	136,765	866	-	38	(3,577)	1,828
Cash and investments - ending	\$ 1,452,863	\$ 345,032	\$ 131,079	\$ 213,898	\$ 44,167	\$ 79,435	\$ 507	\$ 8,033	\$ 36,526

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CITY-DEFFERAL PROGRAM	RIVERBOAT REVENUE	PARK AND RECREATION	POLICE ED - USER FEES	RAINY DAY FUND	EDIT TAX FUND	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED
Cash and investments - beginning	\$ 942	\$ 240,418	\$ 314,036	\$ 1,054	\$ 757,751	\$ 255,990	\$ -	\$ -
Receipts:								
Taxes	-	-	368,266	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	95,953	28,656	-	-	559,869	-	-
Charges for services	-	-	20,675	-	-	-	-	-
Fines and forfeits	-	-	-	335	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	59,555	-	-	-	-	-
Total receipts	-	95,953	477,152	335	-	559,869	-	-
Disbursements:								
Personal services	-	-	229,517	-	-	71,857	-	-
Supplies	-	-	57,475	-	-	371	-	-
Other services and charges	-	-	97,602	-	-	9,611	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	157,819	15,653	-	-	526	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	849	-	-	417,161	-	-
Total disbursements	-	157,819	401,096	-	-	499,526	-	-
Excess (deficiency) of receipts over disbursements	-	(61,866)	76,056	335	-	60,343	-	-
Cash and investments - ending	\$ 942	\$ 178,552	\$ 390,092	\$ 1,389	\$ 757,751	\$ 316,333	\$ -	\$ -

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CCIF	CCDF	DEA-FORFEITURE POLICE FUND #638525	CUM FIRE EQUIPMENT	CANINE PROGRAM FUND	PAYROLL CLEARING	FIRE DEPT - HOUSE FUND	POLICE PENSION
Cash and investments - beginning	\$ 156,870	\$ 679,740	\$ 11,260	\$ 75,377	\$ 13,924	\$ 35,708	\$ 917	\$ 102,960
Receipts:								
Taxes	-	137,840	-	62,277	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,396	10,726	-	4,217	-	-	-	-
Charges for services	-	-	-	-	-	-	-	61,153
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	205,478	-	-	-	5,650,942	2,780	-
Total receipts	13,396	354,044	-	66,494	-	5,650,942	2,780	61,153
Disbursements:								
Personal services	-	-	-	-	-	-	-	59,420
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	443,869	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,665,826	3,205	-
Total disbursements	-	443,869	-	-	-	5,665,826	3,205	59,420
Excess (deficiency) of receipts over disbursements	13,396	(89,825)	-	66,494	-	(14,884)	(425)	1,733
Cash and investments - ending	\$ 170,266	\$ 589,915	\$ 11,260	\$ 141,871	\$ 13,924	\$ 20,824	\$ 492	\$ 104,693

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CITY COURT FUND	PUBLIC SAFETY TAX	LOCAL ROAD and BRIDGE MATCHING GRANT FUND	CITY COURT MISC FUND	POLICE DONATION FUND	SICK LEAVE BANK FUND	MAYOR'S YOUTH COUNCIL	CITY GENERAL GRANT FUND
Cash and investments - beginning	\$ 1,094	\$ 227,852	\$ -	\$ 8,482	\$ 2,927	\$ 39,411	\$ 7,733	\$ 56,419
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	97,807	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	24,256	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	908,970	-	2,450	12,162	-	286,832
Total receipts	24,256	97,807	908,970	-	2,450	12,162	-	286,832
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	83,178	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	24,574	-	-	-	-	-	-	145,160
Total disbursements	24,574	83,178	-	-	-	-	-	145,160
Excess (deficiency) of receipts over disbursements	(318)	14,629	908,970	-	2,450	12,162	-	141,672
Cash and investments - ending	\$ 776	\$ 242,481	\$ 908,970	\$ 8,482	\$ 5,377	\$ 51,573	\$ 7,733	\$ 198,091

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RURAL BUSINESS ENT. GRANT	DRUG COALITION FUND	EDIT 2014 BOND - DEBT SERVICE RESERVE	STORMWATER SINKING FUND	STORMWATER 2016 BOND - DEBT SERVICE RESERVE	EDIT SINKING FUND
Cash and investments - beginning	\$ 61,701	\$ 17,432	\$ 88,308	\$ -	\$ -	\$ 16,383
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	127,392	-	-	-	196,070
Total receipts	-	127,392	-	-	-	196,070
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	196,103
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	117,885	-	-	-	-
Total disbursements	-	117,885	-	-	-	196,103
Excess (deficiency) of receipts over disbursements	-	9,507	-	-	-	(33)
Cash and investments - ending	\$ 61,701	\$ 26,939	\$ 88,308	\$ -	\$ -	\$ 16,350

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EDIT 2016 BOND -	BELTERRA FUNDS	TIF - I-74 ALLOCATION AREA	TIF-I74 EXPANDED ALLOCATION AREA	TIF-GE/THRIVE ALLOCATION AREA	TIF-WOODMIZER ALLOCATION AREA	TIF-INDUSTIRAL PARK ALLOCATION AREA
	<u>DEBT SERVICE RESERVE</u>						
Cash and investments - beginning	\$ 7,137	\$ 41,761	\$ 203,251	\$ -	\$ 32,539	\$ 116,258	\$ -
Receipts:							
Taxes	-	-	324,204	77,690	59,055	138,409	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	61,078	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,748	-	-	73,574	-	-	-
Total receipts	<u>1,748</u>	<u>61,078</u>	<u>324,204</u>	<u>151,264</u>	<u>59,055</u>	<u>138,409</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	22,500	13,808	-	29,021	93,338	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	238,996	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	73,574	80,577	-	-	-
Total disbursements	<u>-</u>	<u>22,500</u>	<u>326,378</u>	<u>80,577</u>	<u>29,021</u>	<u>93,338</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,748</u>	<u>38,578</u>	<u>(2,174)</u>	<u>70,687</u>	<u>30,034</u>	<u>45,071</u>	<u>-</u>
Cash and investments - ending	\$ <u>8,885</u>	\$ <u>80,339</u>	\$ <u>201,077</u>	\$ <u>70,687</u>	\$ <u>62,573</u>	\$ <u>161,329</u>	\$ <u>-</u>

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CASH RESERVE FUND	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	UTILITIES CLEARING	SEWER INSPECTION FEES	BRUM FUNDS	PARK IMPROVEMENT FUND	STORMWATER 2016 BOND-DEBT SERVICE RESERVE
Cash and investments - beginning	\$ -	\$ -	\$ 23,262	\$ -	\$ 25,201	\$ 12,345	\$ 21,172
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	754,758	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,012,000	-	8,273,903	52,420	-	3,550	5,293
Total receipts	1,012,000	754,758	8,273,903	52,420	-	3,550	5,293
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,603	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	610,632	-	8,252,680	45,620	-	-	-
Total disbursements	610,632	-	8,252,680	45,620	-	5,603	-
Excess (deficiency) of receipts over disbursements	401,368	754,758	21,223	6,800	-	(2,053)	5,293
Cash and investments - ending	\$ 401,368	\$ 754,758	\$ 44,485	\$ 6,800	\$ 25,201	\$ 10,292	\$ 26,465

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STORMWATER UTILITY FUND	STORMWATER SINKING FUND	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST	WATER UTILITY CONSTRUCTION ACCOUNT	WATER UTILITY DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 179,815	\$ 26,647	\$ 2,993,907	\$ 28,238	\$ 481,236	\$ 302,519	\$ 3,361,009	\$ 216,693
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	148,115	-	3,026,246	9,162	-	-	-	-
Other receipts	3,062	52,896	117,083	-	21,505	766,098	733	185,629
Total receipts	151,177	52,896	3,143,329	9,162	21,505	766,098	733	185,629
Disbursements:								
Personal services	-	-	285,721	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	18,746	-	-	-	-	-
Debt service - principal and interest	-	79,066	-	-	-	604,394	-	-
Capital outlay	36,672	-	-	-	135,890	-	1,970,725	-
Utility operating expenses	6,548	-	961,844	-	-	-	-	-
Other disbursements	58,189	-	951,594	9,400	-	-	-	-
Total disbursements	101,409	79,066	2,217,905	9,400	135,890	604,394	1,970,725	-
Excess (deficiency) of receipts over disbursements	49,768	(26,170)	925,424	(238)	(114,385)	161,704	(1,969,992)	185,629
Cash and investments - ending	\$ 229,583	\$ 477	\$ 3,919,331	\$ 28,000	\$ 366,851	\$ 464,223	\$ 1,391,017	\$ 402,322

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER UTILITY PETTY CASH	GAS UTILITY OPERATING	GAS UTILITY METER DEPOSIT	GAS UTILITY DEPRECIATION	GAS UTILITY CASH RESERVE	GAS FUND - PETTY CASH	GAS UTILITY MAIN EXTENSIONS	SEWAGE M&O
Cash and investments - beginning	\$ 200	\$ 3,075,299	\$ 24,449	\$ 1,348,031	\$ 1,012,000	\$ 200	\$ 1,317	\$ 1,689,710
Receipts:								
Taxes	-	38,669	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,994,003	8,450	-	-	-	-	1,947,132
Other receipts	-	55,434	-	721	-	-	-	11,396
Total receipts	-	3,088,106	8,450	721	-	-	-	1,958,528
Disbursements:								
Personal services	-	-	-	-	-	-	-	521,985
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	157,114
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	133,061	-	-	-	3,511
Utility operating expenses	-	2,856,115	8,300	-	-	-	823	602,758
Other disbursements	-	-	-	-	1,012,000	-	-	145
Total disbursements	-	2,856,115	8,300	133,061	1,012,000	-	823	1,285,513
Excess (deficiency) of receipts over disbursements	-	231,991	150	(132,340)	(1,012,000)	-	(823)	673,015
Cash and investments - ending	\$ 200	\$ 3,307,290	\$ 24,599	\$ 1,215,691	\$ -	\$ 200	\$ 494	\$ 2,362,725

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE IMPROVEMENT FUND	SEWAGE SINKING	RDA 2020 Debt Service Reserve Fund	RDA 2020 Sinking Fund	RDA 2020 Operating Reserve Fund	Totals
Cash and investments - beginning	\$ 101,171	\$ 1,159	\$ 205,005	\$ 120,800	\$ -	\$ 20,766,162
Receipts:						
Taxes	-	-	-	-	-	5,441,589
Licenses and permits	-	-	-	-	-	31,135
Intergovernmental receipts	-	-	-	-	-	2,166,235
Charges for services	-	-	-	-	-	865,001
Fines and forfeits	-	-	-	-	-	34,192
Utility fees	60,796	-	-	-	-	8,193,904
Other receipts	-	-	39	151,001	5,871	18,280,719
Total receipts	<u>60,796</u>	<u>-</u>	<u>39</u>	<u>151,001</u>	<u>5,871</u>	<u>35,012,775</u>
Disbursements:						
Personal services	-	-	-	-	-	4,758,195
Supplies	-	-	-	-	-	443,764
Other services and charges	-	-	-	-	-	1,608,363
Debt service - principal and interest	-	-	35	151,001	1,255	1,031,854
Capital outlay	97,554	-	-	-	-	3,441,418
Utility operating expenses	-	-	-	-	-	4,436,388
Other disbursements	-	-	-	-	-	17,469,071
Total disbursements	<u>97,554</u>	<u>-</u>	<u>35</u>	<u>151,001</u>	<u>1,255</u>	<u>33,189,053</u>
Excess (deficiency) of receipts over disbursements	<u>(36,758)</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>4,616</u>	<u>1,823,722</u>
Cash and investments - ending	<u>\$ 64,413</u>	<u>\$ 1,159</u>	<u>\$ 205,009</u>	<u>\$ 120,800</u>	<u>\$ 4,616</u>	<u>\$ 22,589,884</u>

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MVH	LRS	MVH-RESTRICTED	EMS FUND	ECONOMIC DEV. - MISC. INC	OPERATION PULL-OVER	LLECE	CLERK'S RECORD PERP FUND
Cash and investments - beginning	\$ 1,452,863	\$ 345,032	\$ 131,079	\$ 213,898	\$ 44,167	\$ 79,435	\$ 507	\$ 8,033	\$ 36,526
Receipts:									
Taxes	3,599,027	694,192	-	-	-	-	-	-	-
Licenses and permits	31,652	100	-	-	-	-	-	-	-
Intergovernmental receipts	154,044	202,262	59,142	147,084	-	-	-	-	-
Charges for services	401,121	-	-	-	396,223	-	-	-	-
Fines and forfeits	3,296	20	-	-	-	-	-	10,462	1,919
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	276,342	4,041	-	-	-	-	2,300	-	-
Total receipts	4,465,482	900,615	59,142	147,084	396,223	-	2,300	10,462	1,919
Disbursements:									
Personal services	2,902,188	566,962	-	-	363,949	-	-	-	-
Supplies	205,536	85,053	-	-	26,466	-	-	-	-
Other services and charges	935,718	72,850	-	324,029	24,454	-	2,697	2,540	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	103,456	47,437	44,724	-	-	-	-	1,887	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	4,146,898	772,302	44,724	324,029	414,869	-	2,697	4,427	-
Excess (deficiency) of receipts over disbursements	318,584	128,313	14,418	(176,945)	(18,646)	-	(397)	6,035	1,919
Cash and investments - ending	\$ 1,771,447	\$ 473,345	\$ 145,497	\$ 36,953	\$ 25,521	\$ 79,435	\$ 110	\$ 14,068	\$ 38,445

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CITY-DEFERRED PROGRAM	RIVERBOAT REVENUE	PARK AND RECREATION	POLICE ED - USER FEES	RAINY DAY FUND	EDIT TAX FUND	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED
Cash and investments - beginning	\$ 942	\$ 178,552	\$ 390,092	\$ 1,389	\$ 757,751	\$ 316,333	\$ -	\$ -
Receipts:								
Taxes	-	-	358,044	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	54,168	28,459	-	-	592,707	-	-
Charges for services	-	-	24,480	-	-	-	-	-
Fines and forfeits	-	-	-	272	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	60,389	-	-	-	58,143	24,919
Total receipts	-	54,168	471,372	272	-	592,707	58,143	24,919
Disbursements:								
Personal services	-	-	236,531	-	-	75,436	-	-
Supplies	-	-	68,848	-	-	-	-	-
Other services and charges	-	-	79,104	-	-	6,124	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	35,453	73,389	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	28,040	527	-	-	493,694	-	-
Total disbursements	-	63,493	458,399	-	-	575,254	-	-
Excess (deficiency) of receipts over disbursements	-	(9,325)	12,973	272	-	17,453	58,143	24,919
Cash and investments - ending	\$ 942	\$ 169,227	\$ 403,065	\$ 1,661	\$ 757,751	\$ 333,786	\$ 58,143	\$ 24,919

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CCIF	CCDF	DEA-FORFEITURE POLICE FUND #638525	CUM FIRE EQUIPMENT	CANINE PROGRAM FUND	PAYROLL CLEARING	FIRE DEPT - HOUSE FUND	POLICE PENSION
Cash and investments - beginning	\$ 170,266	\$ 589,915	\$ 11,260	\$ 141,871	\$ 13,924	\$ 20,824	\$ 492	\$ 104,693
Receipts:								
Taxes	-	134,621	-	60,823	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,071	10,700	-	4,121	-	-	-	-
Charges for services	-	-	-	-	-	-	-	66,020
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	210,287	-	-	-	5,841,122	6,937	-
Total receipts	13,071	355,608	-	64,944	-	5,841,122	6,937	66,020
Disbursements:								
Personal services	-	-	-	-	-	-	-	59,420
Supplies	-	-	11,260	-	-	-	-	-
Other services and charges	-	212,716	-	-	13,924	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	125,288	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,826,696	7,181	-
Total disbursements	-	338,004	11,260	-	13,924	5,826,696	7,181	59,420
Excess (deficiency) of receipts over disbursements	13,071	17,604	(11,260)	64,944	(13,924)	14,426	(244)	6,600
Cash and investments - ending	\$ 183,337	\$ 607,519	\$ -	\$ 206,815	\$ -	\$ 35,250	\$ 248	\$ 111,293

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CITY COURT FUND	PUBLIC SAFETY TAX	LOCAL ROAD and BRIDGE MATCHING GRANT FUND	CITY COURT MISC FUND	POLICE DONATION FUND	SICK LEAVE BANK FUND	MAYOR'S YOUTH COUNCIL	CITY GENERAL GRANT FUND
Cash and investments - beginning	\$ 776	\$ 242,481	\$ 908,970	\$ 8,482	\$ 5,377	\$ 51,573	\$ 7,733	\$ 198,091
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	88,851	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	24,157	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	926,493	-	766	-	-	157,150
Total receipts	24,157	88,851	926,493	-	766	-	-	157,150
Disbursements:								
Personal services	-	-	-	-	-	1,085	-	-
Supplies	-	219,152	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	19,489	72,790	1,193,563	-	3,962	-	-	150,086
Total disbursements	19,489	291,942	1,193,563	-	3,962	1,085	-	150,086
Excess (deficiency) of receipts over disbursements	4,668	(203,091)	(267,070)	-	(3,196)	(1,085)	-	7,064
Cash and investments - ending	\$ 5,444	\$ 39,390	\$ 641,900	\$ 8,482	\$ 2,181	\$ 50,488	\$ 7,733	\$ 205,155

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RURAL BUSINESS ENT. GRANT	DRUG COALITION FUND	EDIT 2014 BOND - DEBT SERVICE RESERVE	STORMWATER SINKING FUND	STORMWATER 2016 BOND - DEBT SERVICE RESERVE	EDIT SINKING FUND
Cash and investments - beginning	\$ 61,701	\$ 26,939	\$ 88,308	\$ -	\$ -	\$ 16,350
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	700	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	120,660	-	53,352	5,293	195,561
Total receipts	-	121,360	-	53,352	5,293	195,561
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	26,749	-	195,693
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	116,914	-	-	-	-
Total disbursements	-	116,914	-	26,749	-	195,693
Excess (deficiency) of receipts over disbursements	-	4,446	-	26,603	5,293	(132)
Cash and investments - ending	\$ 61,701	\$ 31,385	\$ 88,308	\$ 26,603	\$ 5,293	\$ 16,218

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	EDIT 2016 BOND -	BELTERRA FUNDS	TIF - I-74 ALLOCATION AREA	TIF-I74 EXPANDED ALLOCATION AREA	TIF-GE/THRIVE ALLOCATION AREA	TIF-WOODMIZER ALLOCATION AREA	TIF-INDUSTRIAL PARK ALLOCATION AREA
	DEBT SERVICE RESERVE						
Cash and investments - beginning	\$ 8,885	\$ 80,339	\$ 201,077	\$ 70,687	\$ 62,573	\$ 161,329	\$ -
Receipts:							
Taxes	-	-	328,840	85,173	41,377	141,408	1,640,858
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	55,283	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,748	-	-	-	-	-	-
Total receipts	1,748	55,283	328,840	85,173	41,377	141,408	1,640,858
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	62,000	12,773	-	46,516	100,057	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	277,050	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	91,467	-	-	-
Total disbursements	-	62,000	289,823	91,467	46,516	100,057	-
Excess (deficiency) of receipts over disbursements	1,748	(6,717)	39,017	(6,294)	(5,139)	41,351	1,640,858
Cash and investments - ending	\$ 10,633	\$ 73,622	\$ 240,094	\$ 64,393	\$ 57,434	\$ 202,680	\$ 1,640,858

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CASH RESERVE FUND	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	UTILITIES CLEARING	SEWER INSPECTION FEES	BRUM FUNDS	PARK IMPROVEMENT FUND	STORMWATER 2016 BOND-DEBT SERVICE RESERVE	STORMWATER UTILITY FUND
Cash and investments - beginning	\$ 401,368	\$ 754,758	\$ 44,485	\$ 6,800	\$ 25,201	\$ 10,292	\$ 26,465	\$ 229,583
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	760,471	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	152,681
Other receipts	5,302	-	9,132,259	65,525	-	17,500	-	-
Total receipts	5,302	760,471	9,132,259	65,525	-	17,500	-	152,681
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	9,143,997	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	175,000	-	-	-	888	-	84,372
Utility operating expenses	-	-	-	-	-	-	-	48,300
Other disbursements	373,583	-	-	72,325	-	-	-	58,645
Total disbursements	373,583	175,000	9,143,997	72,325	-	888	-	191,317
Excess (deficiency) of receipts over disbursements	(368,281)	585,471	(11,738)	(6,800)	-	16,612	-	(38,636)
Cash and investments - ending	\$ 33,087	\$ 1,340,229	\$ 32,747	\$ -	\$ 25,201	\$ 26,904	\$ 26,465	\$ 190,947

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORMWATER SINKING FUND	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST	WATER UTILITY CONSTRUCTION ACCOUNT	WATER UTILITY DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 477	\$ 3,919,331	\$ 28,000	\$ 366,851	\$ 464,223	\$ 1,391,017	\$ 402,322
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	3,073,426	9,900	-	-	-	-
Other receipts	-	98,643	-	36,380	930,514	15,928	191,912
Total receipts	-	3,172,069	9,900	36,380	930,514	15,928	191,912
Disbursements:							
Personal services	-	306,263	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	26,641	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	927,687	-	-
Capital outlay	-	-	-	96,060	-	83,000	-
Utility operating expenses	-	950,390	-	-	-	-	-
Other disbursements	-	1,113,240	10,100	-	-	-	-
Total disbursements	-	2,396,534	10,100	96,060	927,687	83,000	-
Excess (deficiency) of receipts over disbursements	-	775,535	(200)	(59,680)	2,827	(67,072)	191,912
Cash and investments - ending	\$ 477	\$ 4,694,866	\$ 27,800	\$ 307,171	\$ 467,050	\$ 1,323,945	\$ 594,234

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER UTILITY PETTY CASH	GAS UTILITY OPERATING	GAS UTILITY METER DEPOSIT	GAS UTILITY DEPRECIATION	GAS UTILITY CASH RESERVE	GAS FUND - PETTY CASH	GAS UTILITY MAIN EXTENSIONS	SEWAGE M&O
Cash and investments - beginning	\$ 200	\$ 3,307,290	\$ 24,599	\$ 1,215,691	\$ -	\$ 200	\$ 494	\$ 2,362,725
Receipts:								
Taxes	-	19,930	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	3,793,941	8,735	-	-	-	-	1,966,793
Other receipts	-	52,145	-	62,233	-	-	-	26,578
Total receipts	-	3,866,016	8,735	62,233	-	-	-	1,993,371
Disbursements:								
Personal services	-	-	-	-	-	-	-	524,664
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	147,194
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	107,586	-	-	-	9,679
Utility operating expenses	-	3,506,645	9,600	-	-	-	494	743,476
Other disbursements	-	-	-	-	-	-	-	11,641
Total disbursements	-	3,506,645	9,600	107,586	-	-	494	1,436,654
Excess (deficiency) of receipts over disbursements	-	359,371	(865)	(45,353)	-	-	(494)	556,717
Cash and investments - ending	\$ 200	\$ 3,666,661	\$ 23,734	\$ 1,170,338	\$ -	\$ 200	\$ -	\$ 2,919,442

CITY OF BATESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE IMPROVEMENT FUND	SEWAGE SINKING	RDA 2020 Debt Service Reserve Fund	RDA 2020 Sinking Fund	RDA 2020 Operating Reserve Fund	Totals
Cash and investments - beginning	\$ 64,413	\$ 1,159	\$ 205,009	\$ 120,800	\$ 4,616	\$ 22,589,884
Receipts:						
Taxes	-	-	-	-	-	7,104,293
Licenses and permits	-	-	-	-	-	31,752
Intergovernmental receipts	-	-	-	-	-	2,171,063
Charges for services	-	-	-	-	-	887,844
Fines and forfeits	-	-	-	-	-	40,126
Utility fees	74,325	-	-	-	-	9,079,801
Other receipts	-	-	1,903	151,638	7,451	18,741,414
Total receipts	74,325	-	1,903	151,638	7,451	38,056,293
Disbursements:						
Personal services	-	-	-	-	-	5,036,498
Supplies	-	-	-	-	-	616,315
Other services and charges	-	-	-	-	-	11,213,334
Debt service - principal and interest	-	-	164	153,221	3,450	1,306,964
Capital outlay	-	-	-	-	-	1,265,269
Utility operating expenses	-	-	-	-	-	5,258,905
Other disbursements	-	-	-	-	-	9,643,943
Total disbursements	-	-	164	153,221	3,450	34,341,228
Excess (deficiency) of receipts over disbursements	74,325	-	1,739	(1,583)	4,001	3,715,065
Cash and investments - ending	\$ 138,738	\$ 1,159	\$ 206,748	\$ 119,217	\$ 8,617	\$ 26,304,949

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OTHER INFORMATION

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CITY OF BATESVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 5,036
Storm Water	-	1,912
Water Fund	5,816	22,525
Gas Fund	5,221	-
Wastewater	<u>-</u>	<u>11,281</u>
Totals	<u>\$ 11,037</u>	<u>\$ 40,754</u>

CITY OF BATESVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Batesville Redevelopment Authority	Lease of building, improvements, and equipment	\$ 149,000	6/1/2020	1/1/2040
Total governmental activities		<u>149,000</u>		
Total of annual lease payments		<u>\$ 149,000</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	EDIT Refunding Revenue Bonds Series 2014	\$ 1,022,000	\$ 131,000
Revenue bonds	EDIT-Thrive Market Revenue Bonds Series 2015	296,000	18,000
Revenue bonds	EDIT-Woodmizer Revenue Bonds Series 2015	520,000	70,000
Revenue bonds	Taxable Lease Rental Refunding Bonds of 2020	2,290,000	80,000
Notes and Loans Payable	EDIT Revenue Bonds Series 2016	<u>410,000</u>	<u>10,000</u>
Total governmental activities		<u>4,538,000</u>	<u>309,000</u>
Storm Water:			
Notes and Loans Payable	Stormwater Series 2016	<u>1,230,000</u>	<u>24,000</u>
Water Fund:			
Revenue bonds	Waterworks Revenue Bonds of 2019	<u>18,444,105</u>	<u>336,473</u>
Redevelopment Authority:			
Lease Rental Revenue Bonds	Taxable Lease Rental Refunding Bonds of 2020	<u>2,370,000</u>	<u>149,000</u>
Totals		<u>\$ 26,582,105</u>	<u>\$ 818,473</u>

CITY OF BATESVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 4,426,758
Infrastructure	41,731,439
Buildings	4,544,408
Improvements other than buildings	695,238
Machinery, equipment, and vehicles	<u>4,886,058</u>
Total governmental activities	<u>56,283,901</u>
Storm Water:	
Infrastructure	<u>243,160</u>
Water Fund:	
Land	507,804
Infrastructure	12,376,666
Buildings	3,399,192
Machinery, equipment, and vehicles	977,212
Construction in progress	<u>17,601,308</u>
Total Water Fund	<u>34,862,182</u>
Gas Fund:	
Land	80,040
Infrastructure	7,396,283
Buildings	566,420
Improvements other than buildings	17,949
Machinery, equipment, and vehicles	<u>1,447,638</u>
Total Gas Fund	<u>9,508,330</u>
Wastewater:	
Land	77,400
Infrastructure	26,163,539
Buildings	1,054,648
Improvements other than buildings	151,625
Machinery, equipment, and vehicles	<u>428,038</u>
Total Wastewater	<u>27,875,250</u>
Total capital assets	<u>\$ 128,772,823</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.