

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LOSANTVILLE

RANDOLPH COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

12/19/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Carol Weaver	01-01-19 to 12-31-23
President of the Town Council	Thomas Fisher Brian Hill	01-01-19 to 12-31-20 01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LOSANTVILLE, RANDOLPH COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Losantville (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 6, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES
AND REQUIRED SUPPLEMENTARY INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

TOWN OF LOSANTVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
General	\$ 66,440	\$ 89,923	\$ 89,022	\$ 67,341	\$ 88,208	\$ 91,830	\$ 63,719
Motor Vehicle Highway	43,872	13,506	5,300	52,078	12,348	1,700	62,726
Local Road And Street	4,144	1,952	500	5,596	1,870	700	6,766
Edit	17,818	10,000	23,533	4,285	10,046	9,724	4,607
CBF	14	-	14	-	-	-	-
Law Enforcement Continuing Ed	766	84	167	683	-	-	683
Riverboat	13,378	1,404	1,400	13,382	1,843	1,300	13,925
Rainy Day	27,610	9,200	5,615	31,195	6,970	3,630	34,535
Cedit Special Revenue	14,366	3,610	4,362	13,614	3,638	2,235	15,017
LOIT	4,282	-	-	4,282	-	4,282	-
Public Safety Fund	13,551	3,709	2,500	14,760	2,818	6,811	10,767
Capital Improvements	5,569	541	600	5,510	514	570	5,454
OCRA Grant	-	-	-	-	27,000	27,000	-
Planning Grant	-	-	-	-	5,000	3,300	1,700
Totals	<u>\$ 211,810</u>	<u>\$ 133,929</u>	<u>\$ 133,013</u>	<u>\$ 212,726</u>	<u>\$ 160,255</u>	<u>\$ 153,082</u>	<u>\$ 219,899</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LOSANTVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 63,719	\$ 93,573	\$ 94,262	\$ 63,030	\$ 112,511	\$ 99,411	\$ 76,130
MOTOR VEHICLE HIGHWAY	62,726	8,332	9,379	61,679	9,051	-	70,730
LOCAL ROAD & STREET	6,766	2,026	-	8,792	2,101	-	10,893
MVH Restricted	-	4,790	-	4,790	4,795	-	9,585
EDIT	4,607	15,550	5,550	14,607	10,000	10,398	14,209
PLANNING GRANT	1,700	-	-	1,700	-	-	1,700
LOCAL LAW ENF CONT ED	683	148	135	696	83	-	779
RIVERBOAT	13,925	1,402	1,830	13,497	1,247	-	14,744
RAINY DAY	34,535	-	7,963	26,572	-	9,058	17,514
LIT ECON DEV	15,017	4,173	5,550	13,640	4,402	5,900	12,142
Opioid Restricted	-	-	-	-	2,450	-	2,450
Opioid unrestricted	-	-	-	-	1,050	-	1,050
FIRE PROTECTION EQUIPMENT	-	-	-	-	4,500	-	4,500
Sewage Utility Construction (in progress)	-	-	-	-	750,000	491,470	258,530
LIT - PUBLIC SAFETY	10,767	7,334	-	18,101	4,488	-	22,589
CUM CAP IMP - CIG TAX	5,454	487	-	5,941	401	-	6,342
ARPA	-	25,387	-	25,387	25,478	-	50,865
Christman Grant County	-	18,000	18,000	-	3,000	-	3,000
Totals	<u>\$ 219,899</u>	<u>\$ 181,202</u>	<u>\$ 142,669</u>	<u>\$ 258,432</u>	<u>\$ 935,557</u>	<u>\$ 616,237</u>	<u>\$ 577,752</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LOSANTVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LOSANTVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LOSANTVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LOSANTVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Subsequent Events

The Town approved the preliminary engineering services for the Wastewater Utility Improvements Project on June 22, 2021. The Town approved the USDA Letter of Conditions agreement on the Wastewater Utility Improvements Project on January 30, 2023. The total cost of the Wastewater Utility Improvements Project is \$9,863,000. The funding sources for the Wastewater Utility Improvements Project are as follows:

1. \$2,414,000 from a Rural Utilities Service Loan
2. \$2,552,000 from a Rural Utilities Service Grant
3. \$2,000,000 from a SRF Bond Anticipation Note
4. \$2,197,000 from a USDA Rural Development Grant
5. \$700,000 from an Office of Community and Rural Affairs Grant

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	<u>General</u>	<u>Motor Vehicle Highway</u>	<u>Local Road And Street</u>	<u>Edit</u>	<u>CBF</u>
Cash and investments - beginning	\$ 66,440	\$ 43,872	\$ 4,144	\$ 17,818	\$ 14
Receipts:					
Taxes	66,105	-	-	10,000	-
Licenses and permits	740	-	-	-	-
Intergovernmental receipts	2,643	13,506	1,952	-	-
Charges for services	20,425	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	10	-	-	-	-
Total receipts	<u>89,923</u>	<u>13,506</u>	<u>1,952</u>	<u>10,000</u>	<u>-</u>
Disbursements:					
Personal services	22,876	-	-	-	-
Supplies	8,995	-	-	486	14
Other services and charges	56,724	-	-	680	-
Capital outlay	427	-	-	22,367	-
Other disbursements	-	5,300	500	-	-
Total disbursements	<u>89,022</u>	<u>5,300</u>	<u>500</u>	<u>23,533</u>	<u>14</u>
Excess (deficiency) of receipts over disbursements	<u>901</u>	<u>8,206</u>	<u>1,452</u>	<u>(13,533)</u>	<u>(14)</u>
Cash and investments - ending	<u>\$ 67,341</u>	<u>\$ 52,078</u>	<u>\$ 5,596</u>	<u>\$ 4,285</u>	<u>\$ -</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cedit Special Revenue	LOIT
Cash and investments - beginning	\$ 766	\$ 13,378	\$ 27,610	\$ 14,366	\$ 4,282
Receipts:					
Taxes	-	-	-	3,610	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,404	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	84	-	-	-	-
Other receipts	-	-	9,200	-	-
Total receipts	<u>84</u>	<u>1,404</u>	<u>9,200</u>	<u>3,610</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	167	-	-	1,962	-
Other services and charges	-	-	2,785	1,000	-
Capital outlay	-	-	2,500	-	-
Other disbursements	-	1,400	330	1,400	-
Total disbursements	<u>167</u>	<u>1,400</u>	<u>5,615</u>	<u>4,362</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(83)</u>	<u>4</u>	<u>3,585</u>	<u>(752)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 683</u>	<u>\$ 13,382</u>	<u>\$ 31,195</u>	<u>\$ 13,614</u>	<u>\$ 4,282</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Public Safety Fund	Capital Improvements	OCRA Grant	Planning Grant	Totals
Cash and investments - beginning	\$ 13,551	\$ 5,569	\$ -	\$ -	\$ 211,810
Receipts:					
Taxes	-	-	-	-	79,715
Licenses and permits	-	-	-	-	740
Intergovernmental receipts	3,709	541	-	-	23,755
Charges for services	-	-	-	-	20,425
Fines and forfeits	-	-	-	-	84
Other receipts	-	-	-	-	9,210
Total receipts	<u>3,709</u>	<u>541</u>	<u>-</u>	<u>-</u>	<u>133,929</u>
Disbursements:					
Personal services	-	-	-	-	22,876
Supplies	-	-	-	-	11,624
Other services and charges	2,500	-	-	-	63,689
Capital outlay	-	-	-	-	25,294
Other disbursements	-	600	-	-	9,530
Total disbursements	<u>2,500</u>	<u>600</u>	<u>-</u>	<u>-</u>	<u>133,013</u>
Excess (deficiency) of receipts over disbursements	<u>1,209</u>	<u>(59)</u>	<u>-</u>	<u>-</u>	<u>916</u>
Cash and investments - ending	<u>\$ 14,760</u>	<u>\$ 5,510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,726</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>General</u>	<u>Motor Vehicle Highway</u>	<u>Local Road And Street</u>	<u>Edit</u>	<u>CBF</u>
Cash and investments - beginning	\$ 67,341	\$ 52,078	\$ 5,596	\$ 4,285	\$ -
Receipts:					
Taxes	14,695	-	-	-	-
Licenses and permits	691	-	-	-	-
Intergovernmental receipts	51,972	12,348	1,870	10,046	-
Charges for services	20,850	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>88,208</u>	<u>12,348</u>	<u>1,870</u>	<u>10,046</u>	<u>-</u>
Disbursements:					
Personal services	19,363	-	-	-	-
Supplies	10,186	-	-	-	-
Other services and charges	57,848	-	-	-	-
Debt service - principal and interest	120	-	-	-	-
Capital outlay	-	-	-	9,724	-
Other disbursements	4,313	1,700	700	-	-
Total disbursements	<u>91,830</u>	<u>1,700</u>	<u>700</u>	<u>9,724</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,622)</u>	<u>10,648</u>	<u>1,170</u>	<u>322</u>	<u>-</u>
Cash and investments - ending	<u>\$ 63,719</u>	<u>\$ 62,726</u>	<u>\$ 6,766</u>	<u>\$ 4,607</u>	<u>\$ -</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cedit Special Revenue	LOIT
Cash and investments - beginning	\$ 683	\$ 13,382	\$ 31,195	\$ 13,614	\$ 4,282
Receipts:					
Taxes	-	-	-	3,638	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,843	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	6,970	-	-
Total receipts	-	1,843	6,970	3,638	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	330	635	4,282
Other disbursements	-	1,300	3,300	1,600	-
Total disbursements	-	1,300	3,630	2,235	4,282
Excess (deficiency) of receipts over disbursements	-	543	3,340	1,403	(4,282)
Cash and investments - ending	\$ 683	\$ 13,925	\$ 34,535	\$ 15,017	\$ -

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Public Safety Fund	Capital Improvements	OCRA Grant	Planning Grant	Totals
Cash and investments - beginning	\$ 14,760	\$ 5,510	\$ -	\$ -	\$ 212,726
Receipts:					
Taxes	3,638	-	-	-	21,971
Licenses and permits	-	-	-	-	691
Intergovernmental receipts	(820)	514	-	-	77,773
Charges for services	-	-	-	-	20,850
Other receipts	-	-	27,000	5,000	38,970
Total receipts	<u>2,818</u>	<u>514</u>	<u>27,000</u>	<u>5,000</u>	<u>160,255</u>
Disbursements:					
Personal services	-	-	-	-	19,363
Supplies	6,811	-	-	-	16,997
Other services and charges	-	-	-	-	57,848
Debt service - principal and interest	-	-	-	-	120
Capital outlay	-	-	-	-	14,971
Other disbursements	-	570	27,000	3,300	43,783
Total disbursements	<u>6,811</u>	<u>570</u>	<u>27,000</u>	<u>3,300</u>	<u>153,082</u>
Excess (deficiency) of receipts over disbursements	<u>(3,993)</u>	<u>(56)</u>	<u>-</u>	<u>1,700</u>	<u>7,173</u>
Cash and investments - ending	<u>\$ 10,767</u>	<u>\$ 5,454</u>	<u>\$ -</u>	<u>\$ 1,700</u>	<u>\$ 219,899</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	EDIT	PLANNING GRANT	LOCAL LAW ENF CONT ED
Cash and investments - beginning	\$ 63,719	\$ 62,726	\$ 6,766	\$ -	\$ 4,607	\$ 1,700	\$ 683
Receipts:							
Taxes	51,540	-	-	-	-	-	-
Licenses and permits	683	-	-	-	-	-	-
Intergovernmental receipts	26,690	8,332	2,026	4,790	15,550	-	-
Charges for services	14,650	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	148
Other receipts	10	-	-	-	-	-	-
Total receipts	<u>93,573</u>	<u>8,332</u>	<u>2,026</u>	<u>4,790</u>	<u>15,550</u>	<u>-</u>	<u>148</u>
Disbursements:							
Personal services	23,952	-	-	-	-	-	-
Supplies	9,697	-	-	-	-	-	-
Other services and charges	57,983	-	-	-	5,550	-	135
Capital outlay	2,630	9,379	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>94,262</u>	<u>9,379</u>	<u>-</u>	<u>-</u>	<u>5,550</u>	<u>-</u>	<u>135</u>
Excess (deficiency) of receipts over disbursements	<u>(689)</u>	<u>(1,047)</u>	<u>2,026</u>	<u>4,790</u>	<u>10,000</u>	<u>-</u>	<u>13</u>
Cash and investments - ending	<u>\$ 63,030</u>	<u>\$ 61,679</u>	<u>\$ 8,792</u>	<u>\$ 4,790</u>	<u>\$ 14,607</u>	<u>\$ 1,700</u>	<u>\$ 696</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>RIVERBOAT</u>	<u>RAINY DAY</u>	<u>LIT ECON DEV</u>	<u>Opioid Restricted</u>	<u>Opioid unrestricted</u>	<u>FIRE PROTECTION EQUIPMENT</u>
Cash and investments - beginning	\$ 13,925	\$ 34,535	\$ 15,017	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,402	-	4,173	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>1,402</u>	<u>-</u>	<u>4,173</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	7,963	5,550	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,830	-	-	-	-	-
Total disbursements	<u>1,830</u>	<u>7,963</u>	<u>5,550</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(428)</u>	<u>(7,963)</u>	<u>(1,377)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 13,497</u>	<u>\$ 26,572</u>	<u>\$ 13,640</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewage Utility Construction (in progress)	LIT - PUBLIC SAFETY	CUM CAP IMP - CIG TAX	ARPA	Christman Grant County	Totals
Cash and investments - beginning	\$ -	\$ 10,767	\$ 5,454	\$ -	\$ -	\$ 219,899
Receipts:						
Taxes	-	-	-	-	-	51,540
Licenses and permits	-	-	-	-	-	683
Intergovernmental receipts	-	7,334	487	-	18,000	88,784
Charges for services	-	-	-	25,387	-	40,037
Fines and forfeits	-	-	-	-	-	148
Other receipts	-	-	-	-	-	10
Total receipts	-	7,334	487	25,387	18,000	181,202
Disbursements:						
Personal services	-	-	-	-	-	23,952
Supplies	-	-	-	-	-	9,697
Other services and charges	-	-	-	-	-	77,181
Capital outlay	-	-	-	-	-	12,009
Other disbursements	-	-	-	-	18,000	19,830
Total disbursements	-	-	-	-	18,000	142,669
Excess (deficiency) of receipts over disbursements	-	7,334	487	25,387	-	38,533
Cash and investments - ending	\$ -	\$ 18,101	\$ 5,941	\$ 25,387	\$ -	\$ 258,432

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	EDIT	PLANNING GRANT	LOCAL LAW ENF CONT ED
Cash and investments - beginning	\$ 63,030	\$ 61,679	\$ 8,792	\$ 4,790	\$ 14,607	\$ 1,700	\$ 696
Receipts:							
Taxes	48,904	-	-	-	-	-	-
Licenses and permits	719	-	-	-	-	-	-
Intergovernmental receipts	36,974	9,051	2,101	4,795	10,000	-	-
Charges for services	16,775	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	83
Other receipts	9,139	-	-	-	-	-	-
Total receipts	112,511	9,051	2,101	4,795	10,000	-	83
Disbursements:							
Personal services	20,937	-	-	-	-	-	-
Supplies	13,579	-	-	-	-	-	-
Other services and charges	63,632	-	-	-	10,398	-	-
Capital outlay	1,263	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	99,411	-	-	-	10,398	-	-
Excess (deficiency) of receipts over disbursements	13,100	9,051	2,101	4,795	(398)	-	83
Cash and investments - ending	\$ 76,130	\$ 70,730	\$ 10,893	\$ 9,585	\$ 14,209	\$ 1,700	\$ 779

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>RIVERBOAT</u>	<u>RAINY DAY</u>	<u>LIT ECON DEV</u>	<u>Opioid Restricted</u>	<u>Opioid unrestricted</u>	<u>FIRE PROTECTION EQUIPMENT</u>
Cash and investments - beginning	\$ 13,497	\$ 26,572	\$ 13,640	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,247	-	4,402	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,450	1,050	4,500
Total receipts	<u>1,247</u>	<u>-</u>	<u>4,402</u>	<u>2,450</u>	<u>1,050</u>	<u>4,500</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	9,058	5,900	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>9,058</u>	<u>5,900</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,247</u>	<u>(9,058)</u>	<u>(1,498)</u>	<u>2,450</u>	<u>1,050</u>	<u>4,500</u>
Cash and investments - ending	<u>\$ 14,744</u>	<u>\$ 17,514</u>	<u>\$ 12,142</u>	<u>\$ 2,450</u>	<u>\$ 1,050</u>	<u>\$ 4,500</u>

TOWN OF LOSANTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewage Utility Construction (in progress)	LIT - PUBLIC SAFETY	CUM CAP IMP - CIG TAX	ARPA	Christman Grant County	Totals
Cash and investments - beginning	\$ -	\$ 18,101	\$ 5,941	\$ 25,387	\$ -	\$ 258,432
Receipts:						
Taxes	-	-	-	-	-	48,904
Licenses and permits	-	-	-	-	-	719
Intergovernmental receipts	-	4,488	401	-	-	73,459
Charges for services	-	-	-	25,478	-	42,253
Fines and forfeits	-	-	-	-	-	83
Other receipts	750,000	-	-	-	3,000	770,139
Total receipts	750,000	4,488	401	25,478	3,000	935,557
Disbursements:						
Personal services	-	-	-	-	-	20,937
Supplies	-	-	-	-	-	13,579
Other services and charges	491,470	-	-	-	-	580,458
Capital outlay	-	-	-	-	-	1,263
Other disbursements	-	-	-	-	-	-
Total disbursements	491,470	-	-	-	-	616,237
Excess (deficiency) of receipts over disbursements	258,530	4,488	401	25,478	3,000	319,320
Cash and investments - ending	\$ 258,530	\$ 22,589	\$ 6,342	\$ 50,865	\$ 3,000	\$ 577,752

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.