

STATE BOARD OF ACCOUNTS
302 West Washington Street
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INDIANAPOLIS, INDIANA 46204-2769

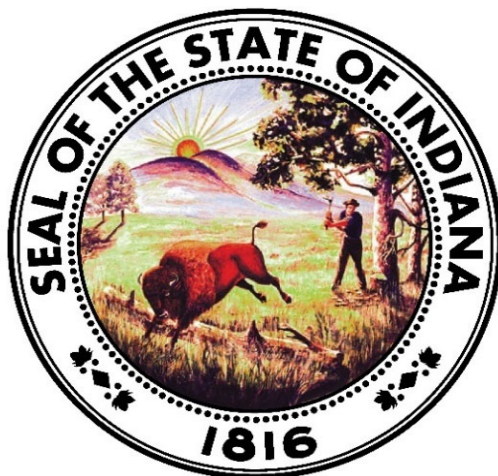
FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ROACHDALE

PUTNAM COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

10/16/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Debbie Sillery	01-01-18 to 12-31-23
President of the Town Council	J. Zachary Bowers	01-01-18 to 12-31-19
	Katrina Asher	01-01-20 to 12-31-20
	Holly Cook	01-01-21 to 12-31-22
	Rick Miles, Jr.	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROACHDALE, PUTNAM COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Roachdale (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 10, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF ROACHDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
GENERAL FUND	\$ 417,283	\$ 343,161	\$ 280,281	\$ 480,163	\$ 129,355	\$ 223,803	\$ 385,715
MOTOR VEHICLE HIGHWAY	217,873	55,019	133,172	139,720	206,949	134,287	212,382
LOCAL ROAD & STREET	57,372	6,855	-	64,227	6,981	-	71,208
LOCAL LAW ENF CONT ED	6,405	2,799	1,072	8,132	491	3,419	5,204
RIVERBOAT	5,486	5,485	-	10,971	5,486	-	16,457
PARK & RECREATION DONATION	2,378	-	1,164	1,214	-	386	828
RAINY DAY	38,046	-	-	38,046	-	-	38,046
CUM CAP DEVELOPMENT	92,817	5,041	-	97,858	4,612	-	102,470
ECONOMIC DEV INCOME TAX	68,462	32,430	32,026	68,866	36,876	3,542	102,200
CUM CAP IMP - CIG TAX	34,454	2,164	-	36,618	2,116	-	38,734
PUBLIC SAFETY LOIT	52,773	48,038	-	100,811	38,453	6,404	132,860
MVH RESTRICTED	-	-	-	-	19,928	-	19,928
COMM CENTER - DEPOSITS RECEIVED	-	-	-	-	150	125	25
SPECIAL LOIT DISTRIBUTION	24,436	-	24,436	-	-	-	-
COMMUNITY CROSSINGS GRANT FUND	-	496,711	493,699	3,012	399,996	399,996	3,012
CJIG FUND	261	-	-	261	-	-	261
COMMUNITY FOUNDATION GRANT	-	27,000	-	27,000	-	20,378	6,622
POLICE DOG DONATION	653	28	680	1	-	-	1
SAFE SUMMER KICKOFF	-	3,289	2,271	1,018	2,287	2,546	759
LYKENS SAVINGS ACCOUNT	4,200	4	-	4,204	4	-	4,208
CDBG GRANT FUND - COMMUNITY BUILDING	-	-	-	-	500,000	500,000	-
CDBG - DOWNTOWN REVITALIZATION CFDA 14.228	-	30,000	30,000	-	-	-	-
PAYROLL	74,088	257,371	324,450	7,009	252,448	256,141	3,316
WASTEWATER UTILITY OPERATING	136,498	277,683	185,664	228,517	261,487	181,965	308,039
STORMWATER OPERATING	40,678	15,664	9,778	46,564	15,423	11,936	50,051
WATER UTILITY OPERATING	102,187	288,107	251,777	138,517	224,328	204,832	158,013
WATER UTL METER DEPOSIT	17,811	2,800	1,970	18,641	2,050	1,280	19,411
GAS UTILITY OPERATING	257,178	578,167	551,292	284,053	852,654	651,114	485,593
GAS BOND & INTEREST	49,894	75,780	75,368	50,306	75,780	74,557	51,529
GAS DEBT SERVICE RESERVE	76,000	-	-	76,000	-	-	76,000
GAS METER DEPOSIT	37,204	7,200	5,384	39,020	5,100	3,028	41,092
GAS O&M RESERVE	35,617	-	-	35,617	-	-	35,617
GAS USDA FUND	47	-	-	47	-	-	47
Totals	\$ 1,850,101	\$ 2,560,796	\$ 2,404,484	\$ 2,006,413	\$ 3,042,954	\$ 2,679,739	\$ 2,369,628

The notes to the financial statements are an integral part of this statement.

TOWN OF ROACHDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
General Fund	\$ 385,715	\$ 293,095	\$ 217,966	\$ 460,844	\$ 336,988	\$ 280,737	\$ 517,095
Motor Vehicle Highway	212,382	63,110	51,743	223,749	64,859	82,266	206,342
Local Road And Street	71,208	7,060	-	78,268	7,908	-	86,176
Local Law Enforcement Continuing Education Fund	5,204	870	1,971	4,103	486	3,700	889
Riverboat (Unless Restricted To Infrastructure Use	16,457	5,485	-	21,942	5,479	-	27,421
Park And Recreation - Operating	828	-	582	246	-	114	132
Rainy Day	38,046	-	-	38,046	-	-	38,046
Cumulative Capital Development	102,470	8,954	46,254	65,170	8,674	-	73,844
Cumulative Capital Improvement - Cigarette Tax	38,734	2,008	-	40,742	1,902	-	42,644
County Economic Development Income Tax (CEDIT)	102,200	36,846	18,969	120,077	40,396	-	160,473
LIT - Public Safety	132,860	46,217	1,862	177,215	49,845	25,547	201,513
MVH Restricted (Subfund Of Motor Vehicle Highway)	19,928	17,575	20,000	17,503	19,424	-	36,927
Comm Center - Deposits Received	25	450	450	25	1,500	1,350	175
CCMG FUND	3,012	187,575	190,587	-	-	-	-
CJIG Fund	261	-	-	261	-	-	261
Community Foundation Grant	6,622	-	6,622	-	-	-	-
Police Dog Donation	1	-	-	1	-	-	1
Safe Summer Kickoff	759	341	-	1,100	501	1,526	75
Lykens Savings Account	4,208	-	4,208	-	-	-	-
CARES Fund	-	-	-	-	28,874	28,874	-
American Rescue Plan Fund (ARP)	-	-	-	-	99,001	-	99,001
Local Bridge Matching Grant Fund	-	-	-	-	185,691	175,790	9,901
COVID 19 - OCRA GRANT - CFDA 14. 228	-	-	-	-	37,232	37,232	-
USDA GRANT - Police Car	-	-	-	-	50,000	50,000	-
Payroll	3,316	266,066	266,890	2,492	275,311	275,254	2,549
Sewage Utility Operating	308,039	263,512	186,008	385,543	260,759	249,768	396,534
Storm Water Utility Operating	50,051	15,266	8,692	56,625	15,729	8,575	63,779
Water Utility Operating	158,013	232,530	204,848	185,695	225,402	235,175	175,922
Water Utility Meter Deposit	19,411	1,950	1,320	20,041	2,150	1,766	20,425
Gas Utility Operating	485,593	664,072	692,607	457,058	847,237	940,947	363,348
Gas Utility Bond And Interest Sinking	51,529	75,780	74,731	52,578	75,780	126,085	2,273
Gas Utility Depreciation	76,000	-	-	76,000	-	-	76,000
Gas Utility Meter Deposit	41,092	4,650	3,125	42,617	5,600	4,906	43,311
Gas Operating & Maint. Reserve	35,617	-	-	35,617	-	-	35,617
Gas USDA Fund	47	-	-	47	-	-	47
Totals	<u>\$ 2,369,628</u>	<u>\$ 2,193,412</u>	<u>\$ 1,999,435</u>	<u>\$ 2,563,605</u>	<u>\$ 2,646,728</u>	<u>\$ 2,529,612</u>	<u>\$ 2,680,721</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ROACHDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General Fund	\$ 517,095	\$ 329,287	\$ 262,406	\$ 583,976
Motor Vehicle Highway	206,342	66,738	39,457	233,623
Local Road And Street	86,176	8,069	24,000	70,245
Local Law Enforcement Continuing Education Fund	889	129	-	1,018
Riverboat (Unless Restricted To Infrastructure Use	27,421	4,730	-	32,151
Park And Recreation - Operating	132	-	-	132
Rainy Day	38,046	-	-	38,046
OPIOID UNRESTRICTED	-	286	-	286
Cumulative Capital Development	73,844	8,736	-	82,580
Cumulative Capital Improvement - Cigarette Tax	42,644	1,525	6,139	38,030
County Economic Development Income Tax (CEDIT)	160,473	42,183	18,305	184,351
LIT - Public Safety	201,513	52,369	12,123	241,759
MVH Restricted (Subfund Of Motor Vehicle Highway)	36,927	18,419	48,788	6,558
Comm Center - Deposits Received	175	1,900	1,700	375
CJIG Fund	261	-	-	261
Police Dog Donation	1	-	-	1
Safe Summer Kickoff	75	-	-	75
American Rescue Plan Fund (ARP)	99,001	99,751	-	198,752
Local Bridge Matching Grant Fund	9,901	326,135	339,864	(3,828)
Payroll	2,549	289,561	290,463	1,647
Sewage Utility Operating	396,534	260,186	242,797	413,923
Storm Water Utility Operating	63,779	15,545	8,346	70,978
Water Utility Operating	175,922	224,695	216,477	184,140
Water Utility Meter Deposit	20,425	2,700	2,215	20,910
Gas Utility Operating	363,348	967,480	815,666	515,162
Gas Utility Bond And Interest Sinking	2,273	75,780	23,760	54,293
Gas Utility Depreciation	76,000	-	-	76,000
Gas Utility Meter Deposit	43,311	5,850	4,787	44,374
Gas Operating & Maint. Reserve	35,617	-	-	35,617
Gas USDA Fund	47	-	-	47
	47	-	-	47
Totals	\$ 2,680,721	\$ 2,802,054	\$ 2,357,293	\$ 3,125,482

The notes to the financial statements are an integral part of this statement.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ROACHDALE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. In the 2022 Annual Financial Report, Fund 2403 Local Bridge Matching Grant Fund was in the negative at the end of the calendar year. This is a result of INDOT making demand for repayment in October in excess of what was actually owed. Following a dispute, INDOT agreed that this was an error made on their part and agreed to reimburse the Town. The Town expected the reimbursement before the end of the year; however, it was not received until 2023.

Note 8. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect the financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustment	Balance as of January 1, 2018
Payroll	\$ 73,596	\$ 492	\$ 74,088
Gas Utility Operating	255,177	2,001	257,178
Gas Meter Deposit	39,204	(2,000)	37,204

Note 9. Subsequent Events

The Town was awarded \$700,000 from the IOCRA Wastewater Project Community Development Block Grant in 2022. This grant is expected to be received in early 2024.

REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION DONATION	RAINY DAY	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 417,283	\$ 217,873	\$ 57,372	\$ 6,405	\$ 5,486	\$ 2,378	\$ 38,046	\$ 92,817
Receipts:								
Taxes	261,710	11,815	-	-	-	-	-	4,397
Licenses and permits	930	-	-	340	-	-	-	-
Intergovernmental receipts	43,553	43,204	6,855	-	5,485	-	-	644
Fines and forfeits	75	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	36,893	-	-	2,459	-	-	-	-
Total receipts	343,161	55,019	6,855	2,799	5,485	-	-	5,041
Disbursements:								
Personal services	104,765	-	-	-	-	-	-	-
Supplies	29,027	13,810	-	-	-	1,164	-	-
Other services and charges	127,963	17,353	-	1,072	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	18,361	8	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	165	102,001	-	-	-	-	-	-
Total disbursements	280,281	133,172	-	1,072	-	1,164	-	-
Excess (deficiency) of receipts over (under) disbursements	62,880	(78,153)	6,855	1,727	5,485	(1,164)	-	5,041
Cash and investments - ending	\$ 480,163	\$ 139,720	\$ 64,227	\$ 8,132	\$ 10,971	\$ 1,214	\$ 38,046	\$ 97,858

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	ECONOMIC DEV INCOME TAX	CUM CAP IMP - CIG TAX	PUBLIC SAFETY LOIT	MVH RESTRICTED	COMM CENTER - DEPOSITS RECEIVED	SPECIAL LOIT DISTRIBUTION	COMMUNITY CROSSINGS GRANT FUND	CJIG FUND
Cash and investments - beginning	\$ 68,462	\$ 34,454	\$ 52,773	\$ -	\$ -	\$ 24,436	\$ -	\$ 261
Receipts:								
Taxes	32,430	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,164	48,038	-	-	-	370,274	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	126,437	-
Total receipts	<u>32,430</u>	<u>2,164</u>	<u>48,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>496,711</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	32,026	-	-	-	-	-	206,029	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	287,670	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	24,436	-	-
Total disbursements	<u>32,026</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,436</u>	<u>493,699</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>404</u>	<u>2,164</u>	<u>48,038</u>	<u>-</u>	<u>-</u>	<u>(24,436)</u>	<u>3,012</u>	<u>-</u>
Cash and investments - ending	<u>\$ 68,866</u>	<u>\$ 36,618</u>	<u>\$ 100,811</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,012</u>	<u>\$ 261</u>

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	COMMUNITY FOUNDATION GRANT	POLICE DOG DONATION	SAFE SUMMER KICKOFF	LYKENS SAVINGS ACCOUNT	CDBG GRANT FUND - COMMUNITY BUILDING	CDBG - DOWNTOWN REVITALIZATION CFDA 14.228
Cash and investments - beginning	\$ -	\$ 653	\$ -	\$ 4,200	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	30,000
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	27,000	28	3,289	4	-	-
Total receipts	27,000	28	3,289	4	-	30,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	65	1,064	-	-	-
Other services and charges	-	615	1,207	-	-	30,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	680	2,271	-	-	30,000
Excess (deficiency) of receipts over (under) disbursements	27,000	(652)	1,018	4	-	-
Cash and investments - ending	\$ 27,000	\$ 1	\$ 1,018	\$ 4,204	\$ -	\$ -

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL	WASTEWATER UTILITY OPERATING	STORMWATER OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	GAS UTILITY OPERATING
Cash and investments - beginning	\$ 74,088	\$ 136,498	\$ 40,678	\$ 102,187	\$ 17,811	\$ 257,178
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	255,801	15,328	270,135	-	520,261
Penalties	-	6,150	336	2,038	-	9,615
Other receipts	257,371	15,732	-	15,934	2,800	48,291
Total receipts	257,371	277,683	15,664	288,107	2,800	578,167
Disbursements:						
Personal services	-	54,904	-	54,898	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,192	-	6,192	-	-
Debt service - principal and interest	-	-	4,069	6,363	-	77,746
Capital outlay	-	7,749	642	29,318	-	14,307
Utility operating expenses	-	116,819	5,067	139,060	-	338,716
Other disbursements	324,450	-	-	15,946	1,970	120,523
Total disbursements	324,450	185,664	9,778	251,777	1,970	551,292
Excess (deficiency) of receipts over (under) disbursements	(67,079)	92,019	5,886	36,330	830	26,875
Cash and investments - ending	\$ 7,009	\$ 228,517	\$ 46,564	\$ 138,517	\$ 18,641	\$ 284,053

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GAS BOND & INTEREST	GAS DEBT SERVICE RESERVE	GAS METER DEPOSIT	GAS O&M RESERVE	GAS USDA FUND	Totals
Cash and investments - beginning	\$ 49,894	\$ 76,000	\$ 37,204	\$ 35,617	\$ 47	\$ 1,850,101
Receipts:						
Taxes	-	-	-	-	-	310,352
Licenses and permits	-	-	-	-	-	1,270
Intergovernmental receipts	-	-	-	-	-	550,217
Fines and forfeits	-	-	-	-	-	75
Utility fees	-	-	-	-	-	1,061,525
Penalties	-	-	-	-	-	18,139
Other receipts	75,780	-	7,200	-	-	619,218
Total receipts	75,780	-	7,200	-	-	2,560,796
Disbursements:						
Personal services	-	-	-	-	-	214,567
Supplies	-	-	-	-	-	45,130
Other services and charges	-	-	-	-	-	428,649
Debt service - principal and interest	75,368	-	-	-	-	163,546
Capital outlay	-	-	-	-	-	358,055
Utility operating expenses	-	-	-	-	-	599,662
Other disbursements	-	-	5,384	-	-	594,875
Total disbursements	75,368	-	5,384	-	-	2,404,484
Excess (deficiency) of receipts over (under) disbursements	412	-	1,816	-	-	156,312
Cash and investments - ending	\$ 50,306	\$ 76,000	\$ 39,020	\$ 35,617	\$ 47	\$ 2,006,413

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION DONATION	RAINY DAY	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 480,163	\$ 139,720	\$ 64,227	\$ 8,132	\$ 10,971	\$ 1,214	\$ 38,046	\$ 97,858
Receipts:								
Taxes	102,431	164,667	-	-	-	-	-	4,025
Licenses and permits	800	-	-	370	-	-	-	-
Intergovernmental receipts	21,877	42,282	6,981	-	5,486	-	-	587
Charges for services	150	-	-	5	-	-	-	-
Fines and forfeits	690	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,407	-	-	116	-	-	-	-
Total receipts	129,355	206,949	6,981	491	5,486	-	-	4,612
Disbursements:								
Personal services	99,903	-	-	-	-	-	-	-
Supplies	27,044	6,570	-	339	-	386	-	-
Other services and charges	75,777	27,718	-	3,080	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	21,059	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	20	99,999	-	-	-	-	-	-
Total disbursements	223,803	134,287	-	3,419	-	386	-	-
Excess (deficiency) of receipts over (under) disbursements	(94,448)	72,662	6,981	(2,928)	5,486	(386)	-	4,612
Cash and investments - ending	\$ 385,715	\$ 212,382	\$ 71,208	\$ 5,204	\$ 16,457	\$ 828	\$ 38,046	\$ 102,470

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ECONOMIC DEV INCOME TAX	CUM CAP IMP - CIG TAX	PUBLIC SAFETY LOIT	MVH RESTRICTED	COMM CENTER - DEPOSITS RECEIVED	SPECIAL LOIT DISTRIBUTION	COMMUNITY CROSSINGS GRANT FUND	CJIG FUND
Cash and investments - beginning	\$ 68,866	\$ 36,618	\$ 100,811	\$ -	\$ -	\$ -	\$ 3,012	\$ 261
Receipts:								
Taxes	36,876	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,116	38,453	19,928	-	-	299,997	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	150	-	99,999	-
Total receipts	<u>36,876</u>	<u>2,116</u>	<u>38,453</u>	<u>19,928</u>	<u>150</u>	<u>-</u>	<u>399,996</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	2,088	-	-	-	-	-
Other services and charges	3,542	-	-	-	-	-	399,996	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	4,316	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	125	-	-	-
Total disbursements	<u>3,542</u>	<u>-</u>	<u>6,404</u>	<u>-</u>	<u>125</u>	<u>-</u>	<u>399,996</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>33,334</u>	<u>2,116</u>	<u>32,049</u>	<u>19,928</u>	<u>25</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 102,200</u>	<u>\$ 38,734</u>	<u>\$ 132,860</u>	<u>\$ 19,928</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ 3,012</u>	<u>\$ 261</u>

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COMMUNITY FOUNDATION GRANT	POLICE DOG DONATION	SAFE SUMMER KICKOFF	LYKENS SAVINGS ACCOUNT	CDBG GRANT FUND - COMMUNITY BUILDING	CDBG - DOWNTOWN REVITALIZATION CFDA 14.228
Cash and investments - beginning	\$ 27,000	\$ 1	\$ 1,018	\$ 4,204	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	500,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	2,287	4	-	-
Total receipts	-	-	2,287	4	500,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	20,378	-	991	-	-	-
Other services and charges	-	-	1,555	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	500,000	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	20,378	-	2,546	-	500,000	-
Excess (deficiency) of receipts over (under) disbursements	(20,378)	-	(259)	4	-	-
Cash and investments - ending	\$ 6,622	\$ 1	\$ 759	\$ 4,208	\$ -	\$ -

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL	WASTEWATER UTILITY OPERATING	STORMWATER OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	GAS UTILITY OPERATING
Cash and investments - beginning	\$ 7,009	\$ 228,517	\$ 46,564	\$ 138,517	\$ 18,641	\$ 284,053
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	254,800	15,095	221,962	-	698,754
Penalties	-	5,952	328	1,960	-	8,888
Other receipts	252,448	735	-	406	2,050	145,012
Total receipts	252,448	261,487	15,423	224,328	2,050	852,654
Disbursements:						
Personal services	-	53,593	-	53,594	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,562	-	6,562	-	-
Debt service - principal and interest	-	-	8,137	6,364	-	77,746
Capital outlay	-	5,638	-	14,333	-	6,045
Utility operating expenses	-	116,172	3,799	107,909	-	458,672
Other disbursements	256,141	-	-	16,070	1,280	108,651
Total disbursements	256,141	181,965	11,936	204,832	1,280	651,114
Excess (deficiency) of receipts over (under) disbursements	(3,693)	79,522	3,487	19,496	770	201,540
Cash and investments - ending	\$ 3,316	\$ 308,039	\$ 50,051	\$ 158,013	\$ 19,411	\$ 485,593

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GAS BOND & INTEREST	GAS DEBT SERVICE RESERVE	GAS METER DEPOSIT	GAS O&M RESERVE	GAS USDA FUND	Totals
Cash and investments - beginning	\$ 50,306	\$ 76,000	\$ 39,020	\$ 35,617	\$ 47	\$ 2,006,413
Receipts:						
Taxes	-	-	-	-	-	307,999
Licenses and permits	-	-	-	-	-	1,170
Intergovernmental receipts	-	-	-	-	-	937,707
Charges for services	-	-	-	-	-	155
Fines and forfeits	-	-	-	-	-	690
Utility fees	-	-	-	-	-	1,190,611
Penalties	-	-	-	-	-	17,128
Other receipts	75,780	-	5,100	-	-	587,494
Total receipts	75,780	-	5,100	-	-	3,042,954
Disbursements:						
Personal services	-	-	-	-	-	207,090
Supplies	-	-	-	-	-	57,796
Other services and charges	-	-	-	-	-	524,792
Debt service - principal and interest	74,557	-	-	-	-	166,804
Capital outlay	-	-	-	-	-	551,391
Utility operating expenses	-	-	-	-	-	686,552
Other disbursements	-	-	3,028	-	-	485,314
Total disbursements	74,557	-	3,028	-	-	2,679,739
Excess (deficiency) of receipts over (under) disbursements	1,223	-	2,072	-	-	363,215
Cash and investments - ending	\$ 51,529	\$ 76,000	\$ 41,092	\$ 35,617	\$ 47	\$ 2,369,628

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road And Street	Local Law Enforcement Continuing Education Fund	Riverboat (Unless Restricted To Infrastructure Use	Park And Recreation - Operating	Rainy Day
Cash and investments - beginning	\$ 385,715	\$ 212,382	\$ 71,208	\$ 5,204	\$ 16,457	\$ 828	\$ 38,046
Receipts:							
Taxes	249,417	41,442	-	-	-	-	-
Licenses and permits	480	-	-	870	-	-	-
Intergovernmental receipts	39,744	21,668	7,060	-	5,485	-	-
Charges for services	300	-	-	-	-	-	-
Fines and forfeits	75	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,079	-	-	-	-	-	-
Total receipts	293,095	63,110	7,060	870	5,485	-	-
Disbursements:							
Personal services	101,392	-	-	-	-	-	-
Supplies	23,227	2,969	-	-	-	582	-
Other services and charges	64,808	24,140	-	1,971	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	28,489	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	50	24,634	-	-	-	-	-
Total disbursements	217,966	51,743	-	1,971	-	582	-
Excess (deficiency) of receipts over (under) disbursements	75,129	11,367	7,060	(1,101)	5,485	(582)	-
Cash and investments - ending	\$ 460,844	\$ 223,749	\$ 78,268	\$ 4,103	\$ 21,942	\$ 246	\$ 38,046

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cumulative Capital Development	Cumulative Capital Improvement - Cigarette Tax	County Economic Development Income Tax (CEDIT)	LIT - Public Safety	MVH Restricted (Subfund Of Motor Vehicle Highway)	Comm Center - Deposits Received	CCMG FUND
Cash and investments - beginning	\$ 102,470	\$ 38,734	\$ 102,200	\$ 132,860	\$ 19,928	\$ 25	\$ 3,012
Receipts:							
Taxes	7,875	-	36,846	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,079	2,008	-	46,217	17,575	-	142,940
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	450	44,635
Total receipts	8,954	2,008	36,846	46,217	17,575	450	187,575
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	18,969	-	-	-	190,587
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	46,254	-	-	1,862	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	20,000	450	-
Total disbursements	46,254	-	18,969	1,862	20,000	450	190,587
Excess (deficiency) of receipts over (under) disbursements	<u>(37,300)</u>	<u>2,008</u>	<u>17,877</u>	<u>44,355</u>	<u>(2,425)</u>	<u>-</u>	<u>(3,012)</u>
Cash and investments - ending	\$ 65,170	\$ 40,742	\$ 120,077	\$ 177,215	\$ 17,503	\$ 25	\$ -

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CJIG Fund	Community Foundation Grant	Police Dog Donation	Safe Summer Kickoff	Lykens Savings Account	CARES Fund	American Rescue Plan Fund (ARP)
Cash and investments - beginning	\$ 261	\$ 6,622	\$ 1	\$ 759	\$ 4,208	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	341	-	-	-
Total receipts	-	-	-	341	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	6,622	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	4,208	-	-
Total disbursements	-	6,622	-	-	4,208	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(6,622)	-	341	(4,208)	-	-
Cash and investments - ending	\$ 261	\$ -	\$ 1	\$ 1,100	\$ -	\$ -	\$ -

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Bridge Matching Grant Fund	COVID 19 - OCRA GRANT - CFDA 14. 228	USDA GRANT - Police Car	Payroll	Sewage Utility Operating	Storm Water Utility Operating	Water Utility Operating	Water Utility Meter Deposit
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,316	\$ 308,039	\$ 50,051	\$ 158,013	\$ 19,411
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	256,424	14,902	224,374	-
Penalties	-	-	-	-	6,628	364	1,883	-
Other receipts	-	-	-	266,066	460	-	6,273	1,950
Total receipts	-	-	-	266,066	263,512	15,266	232,530	1,950
Disbursements:								
Personal services	-	-	-	-	57,593	-	57,594	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	6,968	-	7,085	-
Debt service - principal and interest	-	-	-	-	-	8,137	6,364	-
Capital outlay	-	-	-	-	5,729	-	6,918	-
Utility operating expenses	-	-	-	-	115,295	534	110,769	-
Other disbursements	-	-	-	266,890	423	21	16,118	1,320
Total disbursements	-	-	-	266,890	186,008	8,692	204,848	1,320
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(824)	77,504	6,574	27,682	630
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,492	\$ 385,543	\$ 56,625	\$ 185,695	\$ 20,041

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Gas Utility Operating	Gas Utility Bond And Interest Sinking	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Operating & Maint. Reserve	Gas USDA Fund	Totals
Cash and investments - beginning	\$ 485,593	\$ 51,529	\$ 76,000	\$ 41,092	\$ 35,617	\$ 47	\$ 2,369,628
Receipts:							
Taxes	-	-	-	-	-	-	335,580
Licenses and permits	-	-	-	-	-	-	1,350
Intergovernmental receipts	-	-	-	-	-	-	283,776
Charges for services	-	-	-	-	-	-	300
Fines and forfeits	-	-	-	-	-	-	75
Utility fees	608,576	-	-	-	-	-	1,104,276
Penalties	8,324	-	-	-	-	-	17,199
Other receipts	47,172	75,780	-	4,650	-	-	450,856
Total receipts	<u>664,072</u>	<u>75,780</u>	<u>-</u>	<u>4,650</u>	<u>-</u>	<u>-</u>	<u>2,193,412</u>
Disbursements:							
Personal services	-	-	-	-	-	-	216,579
Supplies	-	-	-	-	-	-	33,400
Other services and charges	-	-	-	-	-	-	314,528
Debt service - principal and interest	77,711	74,731	-	-	-	-	166,943
Capital outlay	49,809	-	-	-	-	-	139,061
Utility operating expenses	456,099	-	-	-	-	-	682,697
Other disbursements	108,988	-	-	3,125	-	-	446,227
Total disbursements	<u>692,607</u>	<u>74,731</u>	<u>-</u>	<u>3,125</u>	<u>-</u>	<u>-</u>	<u>1,999,435</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(28,535)</u>	<u>1,049</u>	<u>-</u>	<u>1,525</u>	<u>-</u>	<u>-</u>	<u>193,977</u>
Cash and investments - ending	<u>\$ 457,058</u>	<u>\$ 52,578</u>	<u>\$ 76,000</u>	<u>\$ 42,617</u>	<u>\$ 35,617</u>	<u>\$ 47</u>	<u>\$ 2,563,605</u>

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road And Street	Local Law Enforcement Continuing Education Fund	Riverboat (Unless Restricted To Infrastructure Use	Park And Recreation - Operating	Rainy Day
Cash and investments - beginning	\$ 460,844	\$ 223,749	\$ 78,268	\$ 4,103	\$ 21,942	\$ 246	\$ 38,046
Receipts:							
Taxes	157,292	41,095	-	-	-	-	-
Licenses and permits	520	-	-	405	-	-	-
Intergovernmental receipts	145,898	23,764	7,908	-	5,479	-	-
Charges for services	1,650	-	-	5	-	-	-
Fines and forfeits	518	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	31,110	-	-	76	-	-	-
Total receipts	336,988	64,859	7,908	486	5,479	-	-
Disbursements:							
Personal services	114,553	-	-	-	-	-	-
Supplies	30,064	8,731	-	150	-	114	-
Other services and charges	90,135	27,112	-	3,550	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	45,185	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	800	46,423	-	-	-	-	-
Total disbursements	280,737	82,266	-	3,700	-	114	-
Excess (deficiency) of receipts over (under) disbursements	56,251	(17,407)	7,908	(3,214)	5,479	(114)	-
Cash and investments - ending	\$ 517,095	\$ 206,342	\$ 86,176	\$ 889	\$ 27,421	\$ 132	\$ 38,046

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cumulative Capital Development	Cumulative Capital Improvement - Cigarette Tax	County Economic Development Income Tax (CEDIT)	LIT - Public Safety	MVH Restricted (Subfund Of Motor Vehicle Highway)	Comm Center - Deposits Received	CCMG FUND
Cash and investments - beginning	\$ 65,170	\$ 40,742	\$ 120,077	\$ 177,215	\$ 17,503	\$ 25	\$ -
Receipts:							
Taxes	7,622	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,052	1,902	40,396	49,845	19,424	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,500	-
Total receipts	8,674	1,902	40,396	49,845	19,424	1,500	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	547	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	25,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,350	-
Total disbursements	-	-	-	25,547	-	1,350	-
Excess (deficiency) of receipts over (under) disbursements	<u>8,674</u>	<u>1,902</u>	<u>40,396</u>	<u>24,298</u>	<u>19,424</u>	<u>150</u>	<u>-</u>
Cash and investments - ending	<u>\$ 73,844</u>	<u>\$ 42,644</u>	<u>\$ 160,473</u>	<u>\$ 201,513</u>	<u>\$ 36,927</u>	<u>\$ 175</u>	<u>\$ -</u>

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CJIG Fund	Community Foundation Grant	Police Dog Donation	Safe Summer Kickoff	Lykens Savings Account	CARES Fund	American Rescue Plan Fund (ARP)
Cash and investments - beginning	\$ 261	\$ -	\$ 1	\$ 1,100	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	99,001
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	501	-	28,874	-
Total receipts	-	-	-	501	-	28,874	99,001
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	184	-	-	-
Other services and charges	-	-	-	1,342	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	28,874	-
Total disbursements	-	-	-	1,526	-	28,874	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(1,025)	-	-	99,001
Cash and investments - ending	\$ 261	\$ -	\$ 1	\$ 75	\$ -	\$ -	\$ 99,001

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Local Bridge Matching Grant Fund	COVID 19 - OCRA GRANT - CFDA 14. 228	USDA GRANT - Police Car	Payroll	Sewage Utility Operating	Storm Water Utility Operating	Water Utility Operating	Water Utility Meter Deposit
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,492	\$ 385,543	\$ 56,625	\$ 185,695	\$ 20,041
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	139,268	37,232	50,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	254,320	15,377	223,394	-
Penalties	-	-	-	-	6,053	352	1,840	-
Other receipts	46,423	-	-	275,311	386	-	168	2,150
Total receipts	185,691	37,232	50,000	275,311	260,759	15,729	225,402	2,150
Disbursements:								
Personal services	-	-	-	-	59,612	-	59,737	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	175,790	37,232	-	-	7,178	-	7,178	-
Debt service - principal and interest	-	-	-	-	-	8,138	6,364	-
Capital outlay	-	-	50,000	-	7,012	-	27,372	-
Utility operating expenses	-	-	-	-	175,695	431	120,837	-
Other disbursements	-	-	-	275,254	271	6	13,687	1,766
Total disbursements	175,790	37,232	50,000	275,254	249,768	8,575	235,175	1,766
Excess (deficiency) of receipts over (under) disbursements	<u>9,901</u>	<u>-</u>	<u>-</u>	<u>57</u>	<u>10,991</u>	<u>7,154</u>	<u>(9,773)</u>	<u>384</u>
Cash and investments - ending	\$ <u>9,901</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>2,549</u>	\$ <u>396,534</u>	\$ <u>63,779</u>	\$ <u>175,922</u>	\$ <u>20,425</u>

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gas Utility Operating	Gas Utility Bond And Interest Sinking	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Operating & Maint. Reserve	Gas USDA Fund	Totals
Cash and investments - beginning	\$ 457,058	\$ 52,578	\$ 76,000	\$ 42,617	\$ 35,617	\$ 47	\$ 2,563,605
Receipts:							
Taxes	-	-	-	-	-	-	206,009
Licenses and permits	-	-	-	-	-	-	925
Intergovernmental receipts	-	-	-	-	-	-	621,169
Charges for services	-	-	-	-	-	-	1,655
Fines and forfeits	-	-	-	-	-	-	518
Utility fees	834,088	-	-	-	-	-	1,327,179
Penalties	10,475	-	-	-	-	-	18,720
Other receipts	2,674	75,780	-	5,600	-	-	470,553
Total receipts	847,237	75,780	-	5,600	-	-	2,646,728
Disbursements:							
Personal services	-	-	-	-	-	-	233,902
Supplies	-	-	-	-	-	-	39,790
Other services and charges	-	-	-	-	-	-	349,517
Debt service - principal and interest	-	126,085	-	-	-	-	140,587
Capital outlay	1,096	-	-	-	-	-	155,665
Utility operating expenses	836,557	-	-	-	-	-	1,133,520
Other disbursements	103,294	-	-	4,906	-	-	476,631
Total disbursements	940,947	126,085	-	4,906	-	-	2,529,612
Excess (deficiency) of receipts over (under) disbursements	(93,710)	(50,305)	-	694	-	-	117,116
Cash and investments - ending	\$ 363,348	\$ 2,273	\$ 76,000	\$ 43,311	\$ 35,617	\$ 47	\$ 2,680,721

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road And Street	Local Law Enforcement Continuing Education Fund	Riverboat (Unless Restricted To Infrastructure Use	Park And Recreation - Operating	Rainy Day
Cash and investments - beginning	\$ 517,095	\$ 206,342	\$ 86,176	\$ 889	\$ 27,421	\$ 132	\$ 38,046
Receipts:							
Taxes	165,820	44,404	-	-	-	-	-
Licenses and permits	550	-	-	-	-	-	-
Intergovernmental receipts	149,711	22,334	8,069	-	4,730	-	-
Charges for services	1,400	-	-	37	-	-	-
Fines and forfeits	450	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	11,356	-	-	92	-	-	-
Total receipts	329,287	66,738	8,069	129	4,730	-	-
Disbursements:							
Personal services	150,542	-	-	-	-	-	-
Supplies	30,318	8,084	-	-	-	-	-
Other services and charges	80,275	22,627	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,271	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	8,746	24,000	-	-	-	-
Total disbursements	262,406	39,457	24,000	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	66,881	27,281	(15,931)	129	4,730	-	-
Cash and investments - ending	\$ 583,976	\$ 233,623	\$ 70,245	\$ 1,018	\$ 32,151	\$ 132	\$ 38,046

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID UNRESTRICTED	Cumulative Capital Development	Cumulative Capital Improvement - Cigarette Tax	County Economic Development Income Tax (CEDIT)	LIT - Public Safety	MVH Restricted (Subfund Of Motor Vehicle Highway)
Cash and investments - beginning	\$ -	\$ 73,844	\$ 42,644	\$ 160,473	\$ 201,513	\$ 36,927
Receipts:						
Taxes	-	7,764	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	286	972	1,525	42,183	52,369	18,419
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>286</u>	<u>8,736</u>	<u>1,525</u>	<u>42,183</u>	<u>52,369</u>	<u>18,419</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	6,139	-	10,512	-
Other services and charges	-	-	-	18,305	1,611	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	48,788
Total disbursements	<u>-</u>	<u>-</u>	<u>6,139</u>	<u>18,305</u>	<u>12,123</u>	<u>48,788</u>
Excess (deficiency) of receipts over (under) disbursements	<u>286</u>	<u>8,736</u>	<u>(4,614)</u>	<u>23,878</u>	<u>40,246</u>	<u>(30,369)</u>
Cash and investments - ending	<u>\$ 286</u>	<u>\$ 82,580</u>	<u>\$ 38,030</u>	<u>\$ 184,351</u>	<u>\$ 241,759</u>	<u>\$ 6,558</u>

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Comm Center - Deposits Received	CJIG Fund	Police Dog Donation	Safe Summer Kickoff	American Rescue Plan Fund (ARP)	Local Bridge Matching Grant Fund
Cash and investments - beginning	\$ 175	\$ 261	\$ 1	\$ 75	\$ 99,001	\$ 9,901
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	99,751	244,601
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,900	-	-	-	-	81,534
Total receipts	1,900	-	-	-	99,751	326,135
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	339,864
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,700	-	-	-	-	-
Total disbursements	1,700	-	-	-	-	339,864
Excess (deficiency) of receipts over (under) disbursements	200	-	-	-	99,751	(13,729)
Cash and investments - ending	\$ 375	\$ 261	\$ 1	\$ 75	\$ 198,752	\$ (3,828)

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll	Sewage Utility Operating	Storm Water Utility Operating	Water Utility Operating	Water Utility Meter Deposit	Gas Utility Operating
Cash and investments - beginning	\$ 2,549	\$ 396,534	\$ 63,779	\$ 175,922	\$ 20,425	\$ 363,348
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	253,376	15,199	222,632	-	952,023
Penalties	-	6,238	346	1,781	-	12,114
Other receipts	289,561	572	-	282	2,700	3,343
Total receipts	289,561	260,186	15,545	224,695	2,700	967,480
Disbursements:						
Personal services	-	56,759	-	56,554	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	8,358	-	8,357	-	-
Debt service - principal and interest	-	-	8,137	6,364	-	-
Capital outlay	-	7,868	-	8,901	-	7,663
Utility operating expenses	-	169,566	200	122,670	-	698,055
Other disbursements	290,463	246	9	13,631	2,215	109,948
Total disbursements	290,463	242,797	8,346	216,477	2,215	815,666
Excess (deficiency) of receipts over (under) disbursements	(902)	17,389	7,199	8,218	485	151,814
Cash and investments - ending	\$ 1,647	\$ 413,923	\$ 70,978	\$ 184,140	\$ 20,910	\$ 515,162

TOWN OF ROACHDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Gas Utility Bond And Interest Sinking	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Operating & Maint. Reserve	Gas USDA Fund	Totals
Cash and investments - beginning	\$ 2,273	\$ 76,000	\$ 43,311	\$ 35,617	\$ 47	\$ 2,680,721
Receipts:						
Taxes	-	-	-	-	-	217,988
Licenses and permits	-	-	-	-	-	550
Intergovernmental receipts	-	-	-	-	-	644,950
Charges for services	-	-	-	-	-	1,437
Fines and forfeits	-	-	-	-	-	450
Utility fees	-	-	-	-	-	1,443,230
Penalties	-	-	-	-	-	20,479
Other receipts	75,780	-	5,850	-	-	472,970
Total receipts	75,780	-	5,850	-	-	2,802,054
Disbursements:						
Personal services	-	-	-	-	-	263,855
Supplies	-	-	-	-	-	55,053
Other services and charges	-	-	-	-	-	479,397
Debt service - principal and interest	23,760	-	-	-	-	38,261
Capital outlay	-	-	-	-	-	25,703
Utility operating expenses	-	-	-	-	-	990,491
Other disbursements	-	-	4,787	-	-	504,533
Total disbursements	23,760	-	4,787	-	-	2,357,293
Excess (deficiency) of receipts over (under) disbursements	52,020	-	1,063	-	-	444,761
Cash and investments - ending	\$ 54,293	\$ 76,000	\$ 44,374	\$ 35,617	\$ 47	\$ 3,125,482

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OTHER INFORMATION

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TOWN OF ROACHDALE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 2,306	\$ -
Wastewater	12,900	28,394
Water	2,577	15,081
Gas	<u>98,517</u>	<u>43,769</u>
Totals	<u>\$ 116,300</u>	<u>\$ 87,244</u>

TOWN OF ROACHDALE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Cardinal Copier Solutions	copier printer scanner fax	\$ 654	01/01/22	12/31/22
Total of annual lease payments		<u>\$ 654</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Wastewater: Notes and Loans Payable	Stormwater Improvements	\$ 91,825	\$ 5,240
Water: Notes and Loans Payable	Water MLine Extension & Water Meters	<u>76,860</u>	<u>4,451</u>
Gas: Notes and Loans Payable	Gas Replacement Project	454,000	9,000
Notes and Loans Payable	Gas Replacement Project	<u>954,000</u>	<u>19,000</u>
Total Gas		<u>1,408,000</u>	<u>28,000</u>
Totals		<u>\$ 1,576,685</u>	<u>\$ 37,691</u>

TOWN OF ROACHDALE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 11,721
Infrastructure	2,403,830
Buildings	842,979
Improvements other than buildings	345,129
Machinery, equipment, and vehicles	<u>158,640</u>
Total governmental activities	<u>3,762,299</u>
Wastewater:	
Land	33,823
Infrastructure	1,251,999
Buildings	133,361
Improvements other than buildings	773,030
Machinery, equipment, and vehicles	<u>78,594</u>
Total Wastewater	<u>2,270,807</u>
Water:	
Land	12,500
Infrastructure	301,309
Buildings	4,943
Improvements other than buildings	464,564
Machinery, equipment, and vehicles	<u>68,594</u>
Total Water	<u>851,910</u>
Gas:	
Infrastructure	1,785,715
Improvements other than buildings	108,992
Machinery, equipment, and vehicles	<u>68,594</u>
Total Gas	<u>1,963,301</u>
Total capital assets	<u>\$ 8,848,317</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.