

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FRANCESVILLE

PULASKI COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

12/14/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cathy Elston	01-01-19 to 12-31-23
President of the Town Council	Lynn Johns Tom Thomas	01-01-19 to 12-31-21 01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FRANCESVILLE, PULASKI COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Francesville (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 6, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FRANCESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	\$ 33,562	\$ 248,569	\$ 255,542	\$ 26,589	\$ 277,261	\$ 152,779	\$ 151,071
MVH UNALLOCATED	71,612	72,998	114,284	30,326	78,524	48,632	60,218
LOCAL ROADS & STREETS	2,440	4,863	1,609	5,694	4,685	4,293	6,086
MVH RESTRICTED	-	34,782	-	34,782	16,684	30,000	21,466
PAVING GRANT FUNDS	-	160,073	160,073	-	172,455	172,455	-
F'VILLE/SALEM TWP. RESCUE	74,410	5,011	60,473	18,948	7,014	1,509	24,453
ZONING PERMITS	962	220	150	1,032	440	285	1,187
SANITATION	11,857	69,059	59,972	20,944	63,982	61,771	23,155
MVH ALLOCATED	15,866	-	15,866	-	-	-	-
LAW ENF CONT'D EDUCATION	487	1,827	1,008	1,306	4,485	977	4,814
PARK & RECREATION	33,046	7,354	12,893	27,507	4,938	10,477	21,968
ECONOMIC DEVELOPMENT - LIT	5,119	13,035	12,381	5,773	13,202	8,553	10,422
LOIT SPECIAL DISTRIBUTION	1,087	-	-	1,087	-	-	1,087
C. C. I. F.	6,308	2,008	-	8,316	1,907	3,143	7,080
CUM CAP DEVELOPMENT	-	-	-	-	3,901	-	3,901
SIDEWALKS - CCMG GRANT	-	4,118	-	4,118	11,302	15,420	-
PUBLIC SAFETY - LIT	12,366	13,235	7,343	18,258	13,245	28,034	3,469
DOWNTOWN REVITALIZATION	3,616	54	3,643	27	3	-	30
CARE RELIEF	-	-	-	-	26,117	26,117	-
SEWER GRANT/BOND MONIES	11,728	-	-	11,728	-	-	11,728
PAYROLL FUND	6,113	252,921	257,463	1,571	200,982	200,982	1,571
KOEBCKE TRUST	13,139	55	-	13,194	18	-	13,212
SEWER OPERATING	95,411	256,053	262,264	89,200	288,983	266,582	111,601
SEWER IMPROVEMENT	6,081	12,000	13,773	4,308	12,001	-	16,309
SEWAGE BOND & INTEREST	8,821	62,220	62,220	8,821	61,220	61,220	8,821
BOND & INTEREST DEBT RES	53,353	-	-	53,353	-	-	53,353
WATER OPERATING	815	222,226	213,896	9,145	225,409	217,890	16,664
DEPOSIT FUND	19,563	1,350	2,990	17,923	4,150	1,640	20,433
WATER UTILITY IMPROVEMENT	1,261	12,687	4,681	9,267	3,058	10,806	1,519
BOND & INTEREST	4,076	48,236	48,236	4,076	48,411	48,411	4,076
DEBT RESERVE	49,974	-	-	49,974	-	-	49,974
FRANCESVILLE UTILITIES	3,861	503,517	503,718	3,660	555,050	554,868	3,842
Totals	\$ 546,934	\$ 2,008,471	\$ 2,074,478	\$ 480,927	\$ 2,099,427	\$ 1,926,844	\$ 653,510

The notes to the financial statements are an integral part of this statement.

TOWN OF FRANCESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
GENERAL	\$ 151,071	\$ 226,895	\$ 185,325	\$ 192,641	\$ 242,829	\$ 208,116	\$ 227,354
MVH UNALLOCATED	60,218	105,164	79,760	85,622	106,170	63,521	128,271
LOCAL ROADS & STREETS	6,086	5,063	-	11,149	4,835	983	15,001
MVH RESTRICTED	21,466	18,438	-	39,904	18,222	-	58,126
F'VILLE/SALEM TWP. RESCUE	24,453	5,014	-	29,467	5,044	139	34,372
ZONING PERMITS	1,187	340	270	1,257	280	270	1,267
SANITATION	23,155	69,590	63,696	29,049	68,286	65,675	31,660
LAW ENF CONT'D EDUCATION	4,814	2,168	5,995	987	1,153	-	2,140
PARK & RECREATION	21,968	6,046	14,232	13,782	13,283	15,073	11,992
RAINY DAY	-	5,055	-	5,055	2,000	-	7,055
ECONOMIC DEVELOPMENT - LIT	10,422	27,099	10,152	27,369	31,739	-	59,108
LOIT SPECIAL DISTRIBUTION	1,087	-	1,087	-	-	-	-
C. C. I. F.	7,080	1,806	-	8,886	1,568	-	10,454
CUM CAP DEVELOPMENT	3,901	8,142	-	12,043	13,470	-	25,513
PUBLIC SAFETY - LIT	3,469	16,180	7,187	12,462	18,952	4,779	26,635
DOWNTOWN REVITALIZATION	30	2	32	-	-	-	-
ARP- CORONAVIRUS LOCAL RELIEF FUND	-	89,970	31,292	58,678	90,651	31,005	118,324
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	185	-	185
COMMUNITY FOUNDATION GRANT	-	-	-	-	8,952	8,952	-
SEWER GRANT/BOND MONIES	11,728	-	-	11,728	-	-	11,728
PAYROLL FUND	1,571	211,243	210,356	2,458	224,338	224,235	2,561
KOEBCKE TRUST	13,212	376	206	13,382	29	88	13,323
SEWER OPERATING	111,601	303,150	240,210	174,541	297,267	311,026	160,782
SEWER IMPROVEMENT	16,309	12,000	-	28,309	12,000	-	40,309
SEWAGE BOND & INTEREST	8,821	65,145	65,145	8,821	63,880	63,880	8,821
BOND & INTEREST DEBT RES	53,353	-	-	53,353	-	-	53,353
WATER OPERATING	16,664	213,054	213,078	16,640	217,621	214,114	20,147
DEPOSIT FUND	20,433	6,741	1,004	26,170	3,900	-	30,070
WATER UTILITY IMPROVEMENT	1,519	1,948	449	3,018	-	-	3,018
BOND & INTEREST	4,076	49,486	49,486	4,076	49,401	49,401	4,076
DEBT RESERVE	49,974	-	-	49,974	-	138	49,836
FRANCESVILLE UTILITIES	3,842	580,678	581,087	3,433	574,039	574,020	3,452
Totals	\$ 653,510	\$ 2,030,793	\$ 1,760,049	\$ 924,254	\$ 2,070,094	\$ 1,835,415	\$ 1,158,933

The notes to the financial statements are an integral part of this statement.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF FRANCESVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MVH UNALLOCATED	LOCAL ROADS & STREETS	MVH RESTRICTED	PAVING GRANT FUNDS	F'VILLE/SALEM TWP. RESCUE	ZONING PERMITS	SANITATION	MVH ALLOCATED
Cash and investments - beginning	\$ 33,562	\$ 71,612	\$ 2,440	\$ -	\$ -	\$ 74,410	\$ 962	\$ 11,857	\$ 15,866
Receipts:									
Taxes	146,018	45,929	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	220	-	-
Intergovernmental receipts	33,151	26,913	4,863	34,782	120,055	-	-	-	
Charges for services	39,635	-	-	-	40,018	5,000	-	-	
Utility fees	-	-	-	-	-	-	-	-	
Other receipts	29,765	156	-	-	-	11	-	69,059	
Total receipts	<u>248,569</u>	<u>72,998</u>	<u>4,863</u>	<u>34,782</u>	<u>160,073</u>	<u>5,011</u>	<u>220</u>	<u>69,059</u>	<u>-</u>
Disbursements:									
Personal services	107,938	45,992	-	-	-	-	150	-	-
Supplies	23,300	32,164	-	-	-	473	-	-	-
Other services and charges	107,264	5,815	-	-	160,073	-	-	59,972	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	17,040	30,313	1,609	-	-	60,000	-	-	15,866
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>255,542</u>	<u>114,284</u>	<u>1,609</u>	<u>-</u>	<u>160,073</u>	<u>60,473</u>	<u>150</u>	<u>59,972</u>	<u>15,866</u>
Excess (deficiency) of receipts over disbursements	<u>(6,973)</u>	<u>(41,286)</u>	<u>3,254</u>	<u>34,782</u>	<u>-</u>	<u>(55,462)</u>	<u>70</u>	<u>9,087</u>	<u>(15,866)</u>
Cash and investments - ending	<u>\$ 26,589</u>	<u>\$ 30,326</u>	<u>\$ 5,694</u>	<u>\$ 34,782</u>	<u>\$ -</u>	<u>\$ 18,948</u>	<u>\$ 1,032</u>	<u>\$ 20,944</u>	<u>\$ -</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LAW ENF CONT'D EDUCATION	PARK & RECREATION	ECONOMIC DEVELOPMENT - LIT	LOIT SPECIAL DISTRIBUTION	C. C. I. F.	CUM CAP DEVELOPMENT	SIDEWALKS - CCMG GRANT	PUBLIC SAFETY - LIT
Cash and investments - beginning	\$ 487	\$ 33,046	\$ 5,119	\$ 1,087	\$ 6,308	\$ -	\$ -	\$ 12,366
Receipts:								
Taxes	-	2,032	13,032	-	-	-	-	13,235
Licenses and permits	1,785	-	-	-	-	-	-	-
Intergovernmental receipts	-	354	-	-	2,008	-	-	-
Charges for services	40	2,014	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2	2,954	3	-	-	-	4,118	-
Total receipts	1,827	7,354	13,035	-	2,008	-	4,118	13,235
Disbursements:								
Personal services	-	1,000	-	-	-	-	-	572
Supplies	1,008	4,457	-	-	-	-	-	641
Other services and charges	-	7,436	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	12,381	-	-	-	-	6,130
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,008	12,893	12,381	-	-	-	-	7,343
Excess (deficiency) of receipts over disbursements	819	(5,539)	654	-	2,008	-	4,118	5,892
Cash and investments - ending	\$ 1,306	\$ 27,507	\$ 5,773	\$ 1,087	\$ 8,316	\$ -	\$ 4,118	\$ 18,258

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	DOWNTOWN REVITALIZATION	CARE RELIEF	SEWER GRANT/BOND MONIES	PAYROLL FUND	KOEBCKE TRUST	SEWER OPERATING	SEWER IMPROVEMENT	SEWAGE BOND & INTEREST
Cash and investments - beginning	\$ 3,616	\$ -	\$ 11,728	\$ 6,113	\$ 13,139	\$ 95,411	\$ 6,081	\$ 8,821
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	54	-	-	252,921	55	256,053	12,000	62,220
Total receipts	54	-	-	252,921	55	256,053	12,000	62,220
Disbursements:								
Personal services	-	-	-	182,530	-	39,752	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	74,933	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	62,220
Capital outlay	3,643	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	148,292	13,773	-
Other disbursements	-	-	-	-	-	74,220	-	-
Total disbursements	3,643	-	-	257,463	-	262,264	13,773	62,220
Excess (deficiency) of receipts over disbursements	(3,589)	-	-	(4,542)	55	(6,211)	(1,773)	-
Cash and investments - ending	\$ 27	\$ -	\$ 11,728	\$ 1,571	\$ 13,194	\$ 89,200	\$ 4,308	\$ 8,821

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	BOND & INTEREST DEBT RES	WATER OPERATING	DEPOSIT FUND	WATER UTILITY IMPROVEMENT	BOND & INTEREST	DEBT RESERVE	FRANCESVILLE UTILITIES	Totals
Cash and investments - beginning	\$ 53,353	\$ 815	\$ 19,563	\$ 1,261	\$ 4,076	\$ 49,974	\$ 3,861	\$ 546,934
Receipts:								
Taxes	-	-	-	-	-	-	-	220,246
Licenses and permits	-	-	-	-	-	-	-	2,005
Intergovernmental receipts	-	-	-	-	-	-	-	222,126
Charges for services	-	-	-	-	-	-	-	86,707
Utility fees	-	1,400	1,350	-	-	-	503,468	506,218
Other receipts	-	220,826	-	12,687	48,236	-	49	971,169
Total receipts	-	222,226	1,350	12,687	48,236	-	503,517	2,008,471
Disbursements:								
Personal services	-	67,720	-	-	-	-	-	445,654
Supplies	-	-	-	-	-	-	-	62,043
Other services and charges	-	-	-	-	-	-	-	415,493
Debt service - principal and interest	-	-	-	-	48,236	-	-	110,456
Capital outlay	-	3,600	-	-	-	-	-	150,582
Utility operating expenses	-	75,914	-	4,681	-	-	-	242,660
Other disbursements	-	66,662	2,990	-	-	-	503,718	647,590
Total disbursements	-	213,896	2,990	4,681	48,236	-	503,718	2,074,478
Excess (deficiency) of receipts over disbursements	-	8,330	(1,640)	8,006	-	-	(201)	(66,007)
Cash and investments - ending	\$ 53,353	\$ 9,145	\$ 17,923	\$ 9,267	\$ 4,076	\$ 49,974	\$ 3,660	\$ 480,927

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH UNALLOCATED	LOCAL ROADS & STREETS	MVH RESTRICTED	PAVING GRANT FUNDS	F'VILLE/SALEM TWP. RESCUE	ZONING PERMITS	SANITATION	MVH ALLOCATED
Cash and investments - beginning	\$ 26,589	\$ 30,326	\$ 5,694	\$ 34,782	\$ -	\$ 18,948	\$ 1,032	\$ 20,944	\$ -
Receipts:									
Taxes	143,713	48,900	-	-	-	-	-	-	-
Licenses and permits	10	-	-	-	-	-	440	-	-
Intergovernmental receipts	32,665	24,872	4,685	16,684	172,455	-	-	-	-
Charges for services	25,273	-	-	-	-	5,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	75,600	4,752	-	-	-	2,014	-	63,982	-
Total receipts	<u>277,261</u>	<u>78,524</u>	<u>4,685</u>	<u>16,684</u>	<u>172,455</u>	<u>7,014</u>	<u>440</u>	<u>63,982</u>	<u>-</u>
Disbursements:									
Personal services	77,131	20,292	-	-	-	-	285	-	-
Supplies	24,793	15,927	-	-	-	1,210	-	-	-
Other services and charges	50,855	7,093	-	-	172,455	-	-	61,771	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,320	4,293	30,000	-	299	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>152,779</u>	<u>48,632</u>	<u>4,293</u>	<u>30,000</u>	<u>172,455</u>	<u>1,509</u>	<u>285</u>	<u>61,771</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>124,482</u>	<u>29,892</u>	<u>392</u>	<u>(13,316)</u>	<u>-</u>	<u>5,505</u>	<u>155</u>	<u>2,211</u>	<u>-</u>
Cash and investments - ending	\$ <u>151,071</u>	\$ <u>60,218</u>	\$ <u>6,086</u>	\$ <u>21,466</u>	\$ <u>-</u>	\$ <u>24,453</u>	\$ <u>1,187</u>	\$ <u>23,155</u>	\$ <u>-</u>

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LAW ENF CONT'D EDUCATION	PARK & RECREATION	ECONOMIC DEVELOPMENT - LIT	LOIT SPECIAL DISTRIBUTION	C. C. I. F.	CUM CAP DEVELOPMENT	SIDEWALKS - CCMG GRANT	PUBLIC SAFETY - LIT
Cash and investments - beginning	\$ 1,306	\$ 27,507	\$ 5,773	\$ 1,087	\$ 8,316	\$ -	\$ 4,118	\$ 18,258
Receipts:								
Taxes	-	430	13,197	-	-	3,418	-	13,245
Licenses and permits	2,785	-	-	-	-	-	-	-
Intergovernmental receipts	-	72	-	-	1,907	483	-	-
Charges for services	35	-	-	-	-	-	-	-
Fines and forfeits	1,662	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3	4,436	5	-	-	-	11,302	-
Total receipts	4,485	4,938	13,202	-	1,907	3,901	11,302	13,245
Disbursements:								
Personal services	-	650	-	-	-	-	-	27,788
Supplies	977	2,000	-	-	-	-	-	-
Other services and charges	-	7,827	-	-	3,143	-	15,420	246
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	8,553	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	977	10,477	8,553	-	3,143	-	15,420	28,034
Excess (deficiency) of receipts over disbursements	3,508	(5,539)	4,649	-	(1,236)	3,901	(4,118)	(14,789)
Cash and investments - ending	\$ 4,814	\$ 21,968	\$ 10,422	\$ 1,087	\$ 7,080	\$ 3,901	\$ -	\$ 3,469

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DOWNTOWN REVITALIZATION	CARE RELIEF	SEWER GRANT/BOND MONIES	PAYROLL FUND	KOEBCKE TRUST	SEWER OPERATING	SEWER IMPROVEMENT	SEWAGE BOND & INTEREST
Cash and investments - beginning	\$ 27	\$ -	\$ 11,728	\$ 1,571	\$ 13,194	\$ 89,200	\$ 4,308	\$ 8,821
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,000	-	-
Other receipts	3	26,117	-	200,982	18	286,983	12,001	61,220
Total receipts	3	26,117	-	200,982	18	288,983	12,001	61,220
Disbursements:								
Personal services	-	-	-	148,579	-	42,151	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	52,403	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	61,220
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	142,071	-	-
Other disbursements	-	26,117	-	-	-	82,360	-	-
Total disbursements	-	26,117	-	200,982	-	266,582	-	61,220
Excess (deficiency) of receipts over disbursements	3	-	-	-	18	22,401	12,001	-
Cash and investments - ending	\$ 30	\$ -	\$ 11,728	\$ 1,571	\$ 13,212	\$ 111,601	\$ 16,309	\$ 8,821

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BOND & INTEREST DEBT RES	WATER OPERATING	DEPOSIT FUND	WATER UTILITY IMPROVEMENT	BOND & INTEREST	DEBT RESERVE	FRANCESVILLE UTILITIES	Totals
Cash and investments - beginning	\$ 53,353	\$ 9,145	\$ 17,923	\$ 9,267	\$ 4,076	\$ 49,974	\$ 3,660	\$ 480,927
Receipts:								
Taxes	-	-	-	-	-	-	-	222,903
Licenses and permits	-	-	-	-	-	-	-	3,235
Intergovernmental receipts	-	-	-	-	-	-	-	253,823
Charges for services	-	-	-	-	-	-	-	30,308
Fines and forfeits	-	-	-	-	-	-	-	1,662
Utility fees	-	1,800	4,150	-	-	-	555,026	562,976
Other receipts	-	223,609	-	3,058	48,411	-	24	1,024,520
Total receipts	-	225,409	4,150	3,058	48,411	-	555,050	2,099,427
Disbursements:								
Personal services	-	44,278	-	-	-	-	-	361,154
Supplies	-	-	-	-	-	-	-	44,907
Other services and charges	-	9,140	-	-	-	-	-	380,353
Debt service - principal and interest	-	-	-	-	48,411	-	-	109,631
Capital outlay	-	2,000	-	-	-	-	-	50,465
Utility operating expenses	-	97,293	-	10,806	-	-	-	250,170
Other disbursements	-	65,179	1,640	-	-	-	554,868	730,164
Total disbursements	-	217,890	1,640	10,806	48,411	-	554,868	1,926,844
Excess (deficiency) of receipts over disbursements	-	7,519	2,510	(7,748)	-	-	182	172,583
Cash and investments - ending	\$ 53,353	\$ 16,664	\$ 20,433	\$ 1,519	\$ 4,076	\$ 49,974	\$ 3,842	\$ 653,510

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MVH UNALLOCATED	LOCAL ROADS & STREETS	MVH RESTRICTED	F'VILLE/SALEM TWP. RESCUE	ZONING PERMITS	SANITATION	LAW ENF CONT'D EDUCATION	PARK & RECREATION
Cash and investments - beginning	\$ 151,071	\$ 60,218	\$ 6,086	\$ 21,466	\$ 24,453	\$ 1,187	\$ 23,155	\$ 4,814	\$ 21,968
Receipts:									
Taxes	93,472	64,342	-	-	-	-	-	-	2,705
Licenses and permits	355	-	-	-	-	340	-	2,105	-
Intergovernmental receipts	72,498	28,615	5,063	18,438	-	-	-	-	428
Charges for services	26,733	-	-	-	5,000	-	69,584	25	-
Fines and forfeits	-	-	-	-	-	-	-	35	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	33,837	12,207	-	-	14	-	6	3	2,913
Total receipts	226,895	105,164	5,063	18,438	5,014	340	69,590	2,168	6,046
Disbursements:									
Personal services	107,360	19,647	-	-	-	270	-	-	1,200
Supplies	12,151	16,544	-	-	-	-	-	5,995	1,150
Other services and charges	54,314	20,145	-	-	-	-	63,696	-	7,336
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	11,500	23,424	-	-	-	-	-	-	4,546
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	185,325	79,760	-	-	-	270	63,696	5,995	14,232
Excess (deficiency) of receipts over disbursements	41,570	25,404	5,063	18,438	5,014	70	5,894	(3,827)	(8,186)
Cash and investments - ending	\$ 192,641	\$ 85,622	\$ 11,149	\$ 39,904	\$ 29,467	\$ 1,257	\$ 29,049	\$ 987	\$ 13,782

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RAINY DAY	ECONOMIC DEVELOPMENT - LIT	LOIT SPECIAL DISTRIBUTION	C. C. I. F.	CUM CAP DEVELOPMENT	PUBLIC SAFETY - LIT	DOWNTOWN REVITALIZATION	ARP- CORONAVIRUS LOCAL RELIEF FUND
Cash and investments - beginning	\$ -	\$ 10,422	\$ 1,087	\$ 7,080	\$ 3,901	\$ 3,469	\$ 30	\$ -
Receipts:								
Taxes	-	-	-	-	7,207	-	-	-
Licenses and permits	5,055	-	-	-	-	-	-	-
Intergovernmental receipts	-	27,095	-	1,806	935	16,180	-	89,970
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	4	-	-	-	-	2	-
Total receipts	5,055	27,099	-	1,806	8,142	16,180	2	89,970
Disbursements:								
Personal services	-	-	-	-	-	4,500	-	-
Supplies	-	-	1,087	-	-	2,459	-	-
Other services and charges	-	-	-	-	-	228	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	10,152	-	-	-	-	32	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	31,292
Total disbursements	-	10,152	1,087	-	-	7,187	32	31,292
Excess (deficiency) of receipts over disbursements	5,055	16,947	(1,087)	1,806	8,142	8,993	(30)	58,678
Cash and investments - ending	\$ 5,055	\$ 27,369	\$ -	\$ 8,886	\$ 12,043	\$ 12,462	\$ -	\$ 58,678

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OPIOID SETTLEMENT UNRESTRICTED	COMMUNITY FOUNDATION GRANT	SEWER GRANT/BOND MONIES	PAYROLL FUND	KOEBCKE TRUST	SEWER OPERATING	SEWER IMPROVEMENT	SEWAGE BOND & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ 11,728	\$ 1,571	\$ 13,212	\$ 111,601	\$ 16,309	\$ 8,821
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	300,228	-	-
Other receipts	-	-	-	211,243	376	2,922	12,000	65,145
Total receipts	-	-	-	211,243	376	303,150	12,000	65,145
Disbursements:								
Personal services	-	-	-	156,491	-	44,659	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	53,865	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	65,145
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	110,922	-	-
Other disbursements	-	-	-	-	206	84,629	-	-
Total disbursements	-	-	-	210,356	206	240,210	-	65,145
Excess (deficiency) of receipts over disbursements	-	-	-	887	170	62,940	12,000	-
Cash and investments - ending	\$ -	\$ -	\$ 11,728	\$ 2,458	\$ 13,382	\$ 174,541	\$ 28,309	\$ 8,821

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BOND & INTEREST DEBT RES	WATER OPERATING	DEPOSIT FUND	WATER UTILITY IMPROVEMENT	BOND & INTEREST	DEBT RESERVE	FRANCESVILLE UTILITIES	Totals
Cash and investments - beginning	\$ 53,353	\$ 16,664	\$ 20,433	\$ 1,519	\$ 4,076	\$ 49,974	\$ 3,842	\$ 653,510
Receipts:								
Taxes	-	-	-	-	-	-	-	167,726
Licenses and permits	-	-	-	-	-	-	-	7,855
Intergovernmental receipts	-	-	-	-	-	-	-	261,028
Charges for services	-	-	-	-	-	-	-	101,342
Fines and forfeits	-	-	-	-	-	-	-	35
Utility fees	-	209,520	6,741	-	-	-	-	516,489
Other receipts	-	3,534	-	1,948	49,486	-	580,678	976,318
Total receipts	-	213,054	6,741	1,948	49,486	-	580,678	2,030,793
Disbursements:								
Personal services	-	46,599	-	-	-	-	-	380,726
Supplies	-	-	-	-	-	-	-	39,386
Other services and charges	-	7,484	-	-	-	-	-	207,068
Debt service - principal and interest	-	-	-	-	49,486	-	-	114,631
Capital outlay	-	-	-	-	-	-	-	49,654
Utility operating expenses	-	92,782	-	449	-	-	-	204,153
Other disbursements	-	66,213	1,004	-	-	-	581,087	764,431
Total disbursements	-	213,078	1,004	449	49,486	-	581,087	1,760,049
Excess (deficiency) of receipts over disbursements	-	(24)	5,737	1,499	-	-	(409)	270,744
Cash and investments - ending	\$ 53,353	\$ 16,640	\$ 26,170	\$ 3,018	\$ 4,076	\$ 49,974	\$ 3,433	\$ 924,254

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MVH UNALLOCATED	LOCAL ROADS & STREETS	MVH RESTRICTED	F'VILLE/SALEM TWP. RESCUE	ZONING PERMITS	SANITATION	LAW ENF CONT'D EDUCATION	PARK & RECREATION
Cash and investments - beginning	\$ 192,641	\$ 85,622	\$ 11,149	\$ 39,904	\$ 29,467	\$ 1,257	\$ 29,049	\$ 987	\$ 13,782
Receipts:									
Taxes	96,936	69,498	-	-	-	-	-	-	8,107
Licenses and permits	180	-	-	-	-	280	-	1,020	-
Intergovernmental receipts	77,255	28,550	4,835	18,222	-	-	-	-	1,143
Charges for services	27,073	-	-	-	5,000	-	68,242	70	-
Fines and forfeits	-	-	-	-	-	-	-	59	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	41,385	8,122	-	-	44	-	44	4	4,033
Total receipts	242,829	106,170	4,835	18,222	5,044	280	68,286	1,153	13,283
Disbursements:									
Personal services	112,841	21,546	-	-	-	270	-	-	1,200
Supplies	23,538	18,956	-	-	-	-	-	-	3,222
Other services and charges	66,022	15,263	-	-	139	-	65,675	-	7,158
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	5,715	7,756	983	-	-	-	-	-	3,493
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	208,116	63,521	983	-	139	270	65,675	-	15,073
Excess (deficiency) of receipts over disbursements	34,713	42,649	3,852	18,222	4,905	10	2,611	1,153	(1,790)
Cash and investments - ending	\$ 227,354	\$ 128,271	\$ 15,001	\$ 58,126	\$ 34,372	\$ 1,267	\$ 31,660	\$ 2,140	\$ 11,992

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RAINY DAY	ECONOMIC DEVELOPMENT - LIT	LOIT SPECIAL DISTRIBUTION	C. C. I. F.	CUM CAP DEVELOPMENT	PUBLIC SAFETY - LIT	DOWNTOWN REVITALIZATION	ARP- CORONAVIRUS LOCAL RELIEF FUND
Cash and investments - beginning	\$ 5,055	\$ 27,369	\$ -	\$ 8,886	\$ 12,043	\$ 12,462	\$ -	\$ 58,678
Receipts:								
Taxes	-	-	-	-	11,958	-	-	-
Licenses and permits	2,000	-	-	-	-	-	-	-
Intergovernmental receipts	-	31,686	-	1,546	1,503	18,952	-	90,651
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	53	-	22	9	-	-	-
Total receipts	2,000	31,739	-	1,568	13,470	18,952	-	90,651
Disbursements:								
Personal services	-	-	-	-	-	4,500	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	279	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	31,005
Total disbursements	-	-	-	-	-	4,779	-	31,005
Excess (deficiency) of receipts over disbursements	2,000	31,739	-	1,568	13,470	14,173	-	59,646
Cash and investments - ending	\$ 7,055	\$ 59,108	\$ -	\$ 10,454	\$ 25,513	\$ 26,635	\$ -	\$ 118,324

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID SETTLEMENT UNRESTRICTED	COMMUNITY FOUNDATION GRANT	SEWER GRANT/BOND MONIES	PAYROLL FUND	KOEBCKE TRUST	SEWER OPERATING	SEWER IMPROVEMENT	SEWAGE BOND & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ 11,728	\$ 2,458	\$ 13,382	\$ 174,541	\$ 28,309	\$ 8,821
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	185	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	296,966	-	-
Other receipts	-	8,952	-	224,338	29	301	12,000	63,880
Total receipts	185	8,952	-	224,338	29	297,267	12,000	63,880
Disbursements:								
Personal services	-	-	-	155,071	-	49,868	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	69,164	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	63,880
Capital outlay	-	8,952	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	176,054	-	-
Other disbursements	-	-	-	-	88	85,104	-	-
Total disbursements	-	8,952	-	224,235	88	311,026	-	63,880
Excess (deficiency) of receipts over disbursements	185	-	-	103	(59)	(13,759)	12,000	-
Cash and investments - ending	\$ 185	\$ -	\$ 11,728	\$ 2,561	\$ 13,323	\$ 160,782	\$ 40,309	\$ 8,821

TOWN OF FRANCESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BOND & INTEREST DEBT RES	WATER OPERATING	DEPOSIT FUND	WATER UTILITY IMPROVEMENT	BOND & INTEREST	DEBT RESERVE	FRANCESVILLE UTILITIES	Totals
Cash and investments - beginning	\$ 53,353	\$ 16,640	\$ 26,170	\$ 3,018	\$ 4,076	\$ 49,974	\$ 3,433	\$ 924,254
Receipts:								
Taxes	-	-	-	-	-	-	-	186,499
Licenses and permits	-	-	-	-	-	-	-	3,480
Intergovernmental receipts	-	-	-	-	-	-	-	274,528
Charges for services	-	-	-	-	-	-	-	100,385
Fines and forfeits	-	-	-	-	-	-	-	59
Utility fees	-	213,239	3,900	-	-	-	96,270	610,375
Other receipts	-	4,382	-	-	49,401	-	477,769	894,768
Total receipts	-	217,621	3,900	-	49,401	-	574,039	2,070,094
Disbursements:								
Personal services	-	40,741	-	-	-	-	-	386,037
Supplies	-	-	-	-	-	-	-	45,716
Other services and charges	-	9,224	-	-	-	-	-	232,924
Debt service - principal and interest	-	-	-	-	49,401	138	-	113,419
Capital outlay	-	-	-	-	-	-	-	26,899
Utility operating expenses	-	99,486	-	-	-	-	-	275,540
Other disbursements	-	64,663	-	-	-	-	574,020	754,880
Total disbursements	-	214,114	-	-	49,401	138	574,020	1,835,415
Excess (deficiency) of receipts over disbursements	-	3,507	3,900	-	-	(138)	19	234,679
Cash and investments - ending	\$ 53,353	\$ 20,147	\$ 30,070	\$ 3,018	\$ 4,076	\$ 49,836	\$ 3,452	\$ 1,158,933

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OTHER INFORMATION

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TOWN OF FRANCESVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,614	\$ 18,689
Wastewater	2,258	33,542
Water	<u>4,967</u>	<u>3,912</u>
Totals	<u>\$ 8,839</u>	<u>\$ 56,143</u>

TOWN OF FRANCESVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
Revenue bonds	Wastewater Utility	\$ 245,000	\$ 55,000
Water:			
Revenue bonds	Water Utility	93,000	45,000
Totals		\$ 338,000	\$ 100,000

TOWN OF FRANCESVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 320,000
Infrastructure	8,382,428
Buildings	595,000
Machinery, equipment, and vehicles	<u>786,018</u>
Total governmental activities	<u>10,083,446</u>
Wastewater:	
Land	79,800
Infrastructure	3,443,101
Buildings	617,421
Machinery, equipment, and vehicles	<u>113,622</u>
Total Wastewater	<u>4,253,944</u>
Water:	
Infrastructure	897,307
Buildings	726,847
Machinery, equipment, and vehicles	<u>107,271</u>
Total Water	<u>1,731,425</u>
Total capital assets	<u><u>\$ 16,068,815</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.