

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW HARMONY

POSEY COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED
08/29/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-11
Notes to Financial Statements.....	12-16
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-41
Other Information:	
Schedule of Payables and Receivables	45
Schedule of Leases and Debt	46
Schedule of Capital Assets.....	47
Other Reports.....	48

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Karla L. Atkins	01-01-19 to 12-31-23
President of the Town Council	Alvin Blaylock	01-01-19 to 12-31-23
Certified Operator of Water Utility	Jeremy Farrar	01-01-19 to 12-31-23
Certified Operator of Wastewater Utility	Jeremy Farrar	01-01-19 to 12-31-23
Superintendent of Gas Utility	Robert Grider	01-01-19 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW HARMONY, POSEY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of New Harmony (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 17, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW HARMONY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
General Fund	\$ 286,208	\$ 286,476	\$ 215,930	\$ 356,754	\$ 258,222	\$ 219,433	\$ 395,543
Motor Vehicle Highway	83,287	26,657	48,661	61,283	27,569	45,370	43,482
Local Road & Street	10,383	7,131	13,576	3,938	6,915	-	10,853
M.V.H. RESTRICTED	-	16,980	11,000	5,980	14,975	16,858	4,097
Street Dept-Hwy 69 Proceeds	63,005	600	-	63,605	1,318	-	64,923
Riverfront Trail	21,881	6,170	1,340	26,711	6,750	2,142	31,319
Local Law Enf Cont Ed	2,394	5	-	2,399	-	-	2,399
Riverboat Wager Tax Revenue	15,098	4,674	2,395	17,377	4,674	720	21,331
Park	14,154	5,870	7,526	12,498	3,259	2,529	13,228
Rainy Day Fund	5,879	-	-	5,879	-	-	5,879
Levy Excess Fund	1,101	-	-	1,101	-	-	1,101
Cum Cap Development	45,355	5,845	2,262	48,938	5,439	1,308	53,069
Cum Cap Imp-Cig Tax	12,556	1,803	911	13,448	1,711	-	15,159
CARES-COVID-19 GRANTS	-	-	-	-	24,624	24,624	-
Public Safety-LOIT	39,889	20,689	26,381	34,197	23,833	-	58,030
Fire/EMS Station Grant Fund	7,018	-	-	7,018	-	-	7,018
New Harmony School Bldg Fund	12,289	125,000	2,707	134,582	-	-	134,582
TOLLIVER PARK/TREE FUND	27,155	-	1,600	25,555	-	-	25,555
Community Crossings Matching Grant	-	243,424	243,234	190	178,089	178,279	-
COVID-19 RESPONSE GRANT	-	-	-	-	270,000	270,000	-
Cemetery Operating	29,651	33,548	19,505	43,694	26,426	19,167	50,953
Mosquito	121	-	-	121	-	-	121
Cemetery-Improvement Fund	16,229	1,200	-	17,429	300	-	17,729
Bicentennial Commission Fund	127	-	-	127	-	-	127
Recycling Fund	832	-	-	832	-	-	832
Murphy Park Shelter House Endow	1,822	10	-	1,832	22	-	1,854
Murphy Park Endowment	11,006	99	-	11,105	71	-	11,176
Cemetery Posey Co. Community Founda	3,565	365	-	3,930	377	-	4,307
Economic Development Income Tax	111,814	38,169	27,035	122,948	43,950	1,661	165,237

TOWN OF NEW HARMONY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
County Option Income Tax	126,034	28,456	32,650	121,840	32,468	18,000	136,308
Wabash River Erosion Control	6,181	-	-	6,181	-	-	6,181
Park Board	7,423	5	375	7,053	231	178	7,106
Cemetery-Perpetual Care	131,007	3,000	-	134,007	750	-	134,757
Veterans Memorial Fund	2,047	35	-	2,082	-	549	1,533
Payroll	2,738	328,403	329,771	1,370	366,316	364,252	3,434
Electric Liquidating Interest	96,061	907	-	96,968	1,745	-	98,713
Trash Collection	3,471	53,126	47,172	9,425	54,315	47,824	15,916
Sewage Utility Operating	150,302	437,383	433,692	153,993	431,998	380,128	205,863
Sewage Utl Bond & Interest	40,589	114,456	113,969	41,076	69,900	113,728	(2,752)
Sewage Utility Depreciation	339,325	61,500	-	400,825	61,500	-	462,325
Sewage Construction Fund	28,369	-	-	28,369	-	-	28,369
Sewage Debt Service Reserve	130,371	65	-	130,436	60	-	130,496
Water Utility Operating & Cash Change	105,009	306,543	331,837	79,715	407,436	311,603	175,548
Water Utl Bond & Interest	105,718	77,712	76,710	106,720	44,400	77,360	73,760
Water Utl Depreciation	426,807	43,200	39,219	430,788	43,200	-	473,988
Water Utl Meter Deposit	2,300	100	300	2,100	400	400	2,100
Water Utl Cash Reserve	100,000	-	-	100,000	-	100,000	-
Water Debt Service Reserve	81,168	41	-	81,209	38	-	81,247
Gas Utility Operating	246,321	377,232	408,267	215,286	325,734	369,863	171,157
Gas Utility Depreciation	155,699	12,000	-	167,699	12,000	-	179,699
Gas Utility Meter Deposit	4,710	-	500	4,210	500	1,000	3,710
Gas Cash Reserve	200,000	-	-	200,000	-	-	200,000
Totals	\$ 3,314,469	\$ 2,668,879	\$ 2,438,525	\$ 3,544,823	\$ 2,751,515	\$ 2,566,976	\$ 3,729,362

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW HARMONY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General Fund	\$ 395,543	\$ 283,832	\$ 265,091	\$ 414,284	\$ 247,243	\$ 263,974	\$ 397,553
Motor Vehicle Highway	43,482	28,086	24,185	47,383	26,441	16,022	57,802
Local Road & Street	10,853	7,573	-	18,426	7,589	-	26,015
M.V.H. RESTRICTED	4,097	16,550	16,235	4,412	15,346	-	19,758
Street Dept-Hwy 69 Proceeds	64,923	878	-	65,801	487	-	66,288
Riverfront Trail	31,319	7,005	714	37,610	7,018	5,322	39,306
Local Law Enf Cont Ed	2,399	104	-	2,503	116	50	2,569
Riverboat Wager Tax Revenue	21,331	4,668	7,700	18,299	6,094	3,432	20,961
Park	13,228	5,134	4,161	14,201	4,271	6,748	11,724
Rainy Day Fund	5,879	-	-	5,879	-	-	5,879
OPIOID-Unrestricted	-	-	-	-	747	-	747
OPIOID-Restricted	-	-	-	-	1,744	-	1,744
Levy Excess Fund	1,101	-	1,101	-	-	-	-
Cum Cap Development	53,069	6,058	1,711	57,416	5,356	-	62,772
Cum Cap Imp-Cig Tax	15,159	1,621	4,090	12,690	1,252	1,366	12,576
CARES-COVID-19 GRANTS	-	2,463	-	2,463	-	2,463	-
Public Safety-LOIT	58,030	27,150	38,779	46,401	49,242	-	95,643
Fire/EMS Station Grant Fund	7,018	-	-	7,018	-	-	7,018
New Harmony School Bldg Fund	134,582	-	-	134,582	-	-	134,582
TOLLIVER PARK/TREE FUND	25,555	-	4,075	21,480	-	910	20,570
Community Crossings Matching Grant	-	102,122	102,122	-	-	-	-
COVID-19 RESPONSE GRANT	-	250,000	250,000	-	-	-	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY GRANT	-	85,003	-	85,003	85,647	82,571	88,079
Christmas Decorations	-	6,500	-	6,500	7,891	13,214	1,177
Cemetery Operating	50,953	25,030	21,437	54,546	27,242	23,169	58,619
Mosquito	121	-	-	121	-	-	121
Cemetery-Improvement Fund	17,729	500	-	18,229	400	-	18,629
Bicentennial Commission Fund	127	-	-	127	-	-	127
Recycling Fund	832	-	-	832	-	-	832
Murphy Park Shelter House Endow	1,854	15	-	1,869	8	-	1,877
Murphy Park Endowment	11,176	165	-	11,341	41	-	11,382

TOWN OF NEW HARMONY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Cemetery Posey Co. Community Founda	4,307	577	-	4,884	543	-	5,427
Economic Development Income Tax	165,237	50,212	1,661	213,788	45,210	-	258,998
County Option Income Tax	136,308	39,164	4,108	171,364	33,547	19,455	185,456
Wabash River Erosion Control	6,181	-	-	6,181	-	-	6,181
Park Board	7,106	511	1,387	6,230	8	-	6,238
Cemetery-Perpetual Care	134,757	1,250	-	136,007	1,000	-	137,007
Veterans Memorial Fund	1,533	95	95	1,533	-	-	1,533
Payroll	3,434	383,380	383,260	3,554	387,371	387,802	3,123
Electric Liquidating Interest	98,713	1,120	357	99,476	641	-	100,117
Trash Collection	15,916	53,397	48,165	21,148	53,909	48,464	26,593
Sewage Utility Operating	205,863	446,973	404,492	248,344	444,023	391,020	301,347
Sewage Utl Bond & Interest	(2,752)	73,032	70,107	173	70,141	69,123	1,191
Sewage Utility Depreciation	462,325	61,500	1,320	522,505	61,500	-	584,005
Sewage Construction Fund	28,369	-	-	28,369	-	-	28,369
Sewage Debt Service Reserve	130,496	65	-	130,561	66	-	130,627
Water Utility Operating & Cash Change	175,548	351,987	351,485	176,050	373,707	345,291	204,466
Water Utl Bond & Interest	73,760	76,872	77,920	72,712	77,400	77,390	72,722
Water Utl Depreciation	473,988	43,200	42,000	475,188	43,200	1,659	516,729
Water Utl Meter Deposit	2,100	800	700	2,200	200	200	2,200
Water Debt Service Reserve	81,247	41	-	81,288	39	-	81,327
Gas Utility Operating	171,157	458,649	428,789	201,017	467,129	503,815	164,331
Gas Utility Depreciation	179,699	12,000	-	191,699	12,000	-	203,699
Gas Utility Meter Deposit	3,710	750	750	3,710	1,000	350	4,360
Gas Cash Reserve	200,000	-	100,000	100,000	-	-	100,000
Totals	<u>\$ 3,729,362</u>	<u>\$ 2,916,032</u>	<u>\$ 2,657,997</u>	<u>\$ 3,987,397</u>	<u>\$ 2,566,809</u>	<u>\$ 2,263,810</u>	<u>\$ 4,290,396</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain one fund with deficits in cash. This is a result of funds having expenditures that exceeded receipts in the current year or past years.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Road & Street	M.V.H. RESTRICTED	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf Cont Ed	Riverboat Wager Tax Revenue	Park
Cash and investments - beginning	\$ 286,208	\$ 83,287	\$ 10,383	\$ -	\$ 63,005	\$ 21,881	\$ 2,394	\$ 15,098	\$ 14,154
Receipts:									
Taxes	163,673	-	-	-	-	-	-	-	-
Licenses and permits	5,507	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,147	25,716	7,131	16,980	-	-	-	4,674	-
Charges for services	14,005	-	-	-	-	-	-	-	2,960
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	79,144	941	-	-	600	6,170	5	-	2,910
Total receipts	286,476	26,657	7,131	16,980	600	6,170	5	4,674	5,870
Disbursements:									
Personal services	69,810	12,636	-	-	-	-	-	-	-
Supplies	28,237	1,401	-	-	-	1,340	-	2,395	803
Other services and charges	93,106	-	13,576	-	-	-	-	-	6,571
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	24,777	34,624	-	11,000	-	-	-	-	152
Total disbursements	215,930	48,661	13,576	11,000	-	1,340	-	2,395	7,526
Excess (deficiency) of receipts over disbursements	70,546	(22,004)	(6,445)	5,980	600	4,830	5	2,279	(1,656)
Cash and investments - ending	\$ 356,754	\$ 61,283	\$ 3,938	\$ 5,980	\$ 63,605	\$ 26,711	\$ 2,399	\$ 17,377	\$ 12,498

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Rainy Day Fund	Levy Excess Fund	Cum Cap Development	Cum Cap Imp-Cig Tax	CARES-COVID-19 GRANTS	Public Safety-LOIT	Fire/EMS Station Grant Fund	New Harmony School Bldg Fund	TOLLIVER PARK/TREE FUND
Cash and investments - beginning	\$ 5,879	\$ 1,101	\$ 45,355	\$ 12,556	\$ -	\$ 39,889	\$ 7,018	\$ 12,289	\$ 27,155
Receipts:									
Taxes	-	-	5,268	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	577	1,803	-	20,689	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	125,000	-
Total receipts	-	-	5,845	1,803	-	20,689	-	125,000	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,262	911	-	-	-	2,707	1,600
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	26,381	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,262	911	-	26,381	-	2,707	1,600
Excess (deficiency) of receipts over disbursements	-	-	3,583	892	-	(5,692)	-	122,293	(1,600)
Cash and investments - ending	\$ 5,879	\$ 1,101	\$ 48,938	\$ 13,448	\$ -	\$ 34,197	\$ 7,018	\$ 134,582	\$ 25,555

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Community Crossings Matching Grant	COVID-19 RESPONSE GRANT	Cemetery Operating	Mosquito	Cemetery-Improvement Fund	Bicentennial Commission Fund	Recycling Fund	Murphy Park Shelter House Endow
Cash and investments - beginning	\$ -	\$ -	\$ 29,651	\$ 121	\$ 16,229	\$ 127	\$ 832	\$ 1,822
Receipts:								
Taxes	-	-	8,323	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	183,555	-	912	-	-	-	-	-
Charges for services	-	-	6,100	-	1,200	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	59,869	-	18,213	-	-	-	-	10
Total receipts	243,424	-	33,548	-	1,200	-	-	10
Disbursements:								
Personal services	-	-	4,481	-	-	-	-	-
Supplies	-	-	14,798	-	-	-	-	-
Other services and charges	238,717	-	226	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,517	-	-	-	-	-	-	-
Total disbursements	243,234	-	19,505	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	190	-	14,043	-	1,200	-	-	10
Cash and investments - ending	\$ 190	\$ -	\$ 43,694	\$ 121	\$ 17,429	\$ 127	\$ 832	\$ 1,832

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery-Perpetual Care	Veterans Memorial Fund	Payroll
Cash and investments - beginning	\$ 11,006	\$ 3,565	\$ 111,814	\$ 126,034	\$ 6,181	\$ 7,423	\$ 131,007	\$ 2,047	\$ 2,738
Receipts:									
Taxes	-	-	38,169	28,456	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3,000	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	99	365	-	-	-	5	-	35	328,403
Total receipts	99	365	38,169	28,456	-	5	3,000	35	328,403
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	329,771
Supplies	-	-	-	-	-	375	-	-	-
Other services and charges	-	-	12,790	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	32,650	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	14,245	-	-	-	-	-	-
Total disbursements	-	-	27,035	32,650	-	375	-	-	329,771
Excess (deficiency) of receipts over disbursements	99	365	11,134	(4,194)	-	(370)	3,000	35	(1,368)
Cash and investments - ending	\$ 11,105	\$ 3,930	\$ 122,948	\$ 121,840	\$ 6,181	\$ 7,053	\$ 134,007	\$ 2,082	\$ 1,370

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest
Cash and investments - beginning	\$ 96,061	\$ 3,471	\$ 150,302	\$ 40,589	\$ 339,325	\$ 28,369	\$ 130,371	\$ 105,009	\$ 105,718
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	53,126	-	-	-	-	-	-	-
Utility fees	-	-	421,523	-	-	-	-	297,500	-
Penalties	-	-	7,400	-	-	-	-	1,409	-
Other receipts	907	-	8,460	114,456	61,500	-	65	7,634	77,712
Total receipts	907	53,126	437,383	114,456	61,500	-	65	306,543	77,712
Disbursements:									
Personal services	-	-	57,137	-	-	-	-	57,136	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	47,172	6,746	-	-	-	-	16,644	-
Debt service - principal and interest	-	-	-	113,969	-	-	-	-	76,710
Capital outlay	-	-	10,867	-	-	-	-	4,658	-
Utility operating expenses	-	-	182,986	-	-	-	-	132,487	-
Other disbursements	-	-	175,956	-	-	-	-	120,912	-
Total disbursements	-	47,172	433,692	113,969	-	-	-	331,837	76,710
Excess (deficiency) of receipts over disbursements	907	5,954	3,691	487	61,500	-	65	(25,294)	1,002
Cash and investments - ending	\$ 96,968	\$ 9,425	\$ 153,993	\$ 41,076	\$ 400,825	\$ 28,369	\$ 130,436	\$ 79,715	\$ 106,720

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utl Depreciation	Water Utl Meter Deposit	Water Utl Cash Reserve	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 426,807	\$ 2,300	\$ 100,000	\$ 81,168	\$ 246,321	\$ 155,699	\$ 4,710	\$ 200,000	\$ 3,314,469
Receipts:									
Taxes	-	-	-	-	-	-	-	-	243,889
Licenses and permits	-	-	-	-	-	-	-	-	5,507
Intergovernmental receipts	-	-	-	-	-	-	-	-	286,184
Charges for services	-	-	-	-	-	-	-	-	80,391
Utility fees	-	-	-	-	363,400	-	-	-	1,082,423
Penalties	-	-	-	-	1,170	-	-	-	9,979
Other receipts	43,200	100	-	41	12,662	12,000	-	-	960,506
Total receipts	43,200	100	-	41	377,232	12,000	-	-	2,668,879
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	530,971
Supplies	-	-	-	-	-	-	-	-	49,349
Other services and charges	-	-	-	-	-	-	-	-	443,028
Debt service - principal and interest	-	-	-	-	-	-	-	-	190,679
Capital outlay	-	-	-	-	-	-	-	-	74,556
Utility operating expenses	39,219	100	-	-	396,267	-	-	-	751,059
Other disbursements	-	200	-	-	12,000	-	500	-	398,883
Total disbursements	39,219	300	-	-	408,267	-	500	-	2,438,525
Excess (deficiency) of receipts over disbursements	3,981	(200)	-	41	(31,035)	12,000	(500)	-	230,354
Cash and investments - ending	\$ 430,788	\$ 2,100	\$ 100,000	\$ 81,209	\$ 215,286	\$ 167,699	\$ 4,210	\$ 200,000	\$ 3,544,823

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road & Street	M.V.H. RESTRICTED	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf Cont Ed	Riverboat Wager Tax Revenue	Park
Cash and investments - beginning	\$ 356,754	\$ 61,283	\$ 3,938	\$ 5,980	\$ 63,605	\$ 26,711	\$ 2,399	\$ 17,377	\$ 12,498
Receipts:									
Taxes	161,340	-	-	-	-	-	-	-	-
Licenses and permits	4,285	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,588	25,708	6,915	14,975	-	-	-	4,674	-
Charges for services	13,529	-	-	-	-	-	-	-	1,295
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	54,480	1,861	-	-	1,318	6,750	-	-	1,964
Total receipts	258,222	27,569	6,915	14,975	1,318	6,750	-	4,674	3,259
Disbursements:									
Personal services	83,180	13,566	-	-	-	-	-	-	-
Supplies	18,540	31,804	-	16,858	-	2,142	-	720	219
Other services and charges	91,758	-	-	-	-	-	-	-	2,153
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	25,955	-	-	-	-	-	-	-	157
Total disbursements	219,433	45,370	-	16,858	-	2,142	-	720	2,529
Excess (deficiency) of receipts over disbursements	38,789	(17,801)	6,915	(1,883)	1,318	4,608	-	3,954	730
Cash and investments - ending	\$ 395,543	\$ 43,482	\$ 10,853	\$ 4,097	\$ 64,923	\$ 31,319	\$ 2,399	\$ 21,331	\$ 13,228

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rainy Day Fund	Levy Excess Fund	Cum Cap Development	Cum Cap Imp-Cig Tax	CARES-COVID-19 GRANTS	Public Safety-LOIT	Fire/EMS Station Grant Fund	New Harmony School Bldg Fund	TOLLIVER PARK/TREE FUND
Cash and investments - beginning	\$ 5,879	\$ 1,101	\$ 48,938	\$ 13,448	\$ -	\$ 34,197	\$ 7,018	\$ 134,582	\$ 25,555
Receipts:									
Taxes	-	-	4,873	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	566	1,711	24,624	23,833	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	5,439	1,711	24,624	23,833	-	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	1,308	-	2,201	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	22,423	-	-	-	-
Total disbursements	-	-	1,308	-	24,624	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	4,131	1,711	-	23,833	-	-	-
Cash and investments - ending	\$ 5,879	\$ 1,101	\$ 53,069	\$ 15,159	\$ -	\$ 58,030	\$ 7,018	\$ 134,582	\$ 25,555

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Community Crossings Matching Grant	COVID-19 RESPONSE GRANT	Cemetery Operating	Mosquito	Cemetery-Improvement Fund	Bicentennial Commission Fund	Recycling Fund	Murphy Park Shelter House Endow
Cash and investments - beginning	\$ 190	\$ -	\$ 43,694	\$ 121	\$ 17,429	\$ 127	\$ 832	\$ 1,832
Receipts:								
Taxes	-	-	7,786	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	250,000	905	-	-	-	-	-
Charges for services	-	-	2,200	-	300	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	178,089	20,000	15,535	-	-	-	-	22
Total receipts	178,089	270,000	26,426	-	300	-	-	22
Disbursements:								
Personal services	-	-	4,860	-	-	-	-	-
Supplies	178,279	-	14,058	-	-	-	-	-
Other services and charges	-	6,250	249	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	263,750	-	-	-	-	-	-
Total disbursements	178,279	270,000	19,167	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(190)	-	7,259	-	300	-	-	22
Cash and investments - ending	\$ -	\$ -	\$ 50,953	\$ 121	\$ 17,729	\$ 127	\$ 832	\$ 1,854

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery-Perpetual Care	Veterans Memorial Fund	Payroll
Cash and investments - beginning	\$ 11,105	\$ 3,930	\$ 122,948	\$ 121,840	\$ 6,181	\$ 7,053	\$ 134,007	\$ 2,082	\$ 1,370
Receipts:									
Taxes	-	-	43,950	32,468	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	750	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	71	377	-	-	-	231	-	-	366,316
Total receipts	71	377	43,950	32,468	-	231	750	-	366,316
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	273,834
Supplies	-	-	-	-	-	178	-	549	-
Other services and charges	-	-	1,661	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	18,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	90,418
Total disbursements	-	-	1,661	18,000	-	178	-	549	364,252
Excess (deficiency) of receipts over disbursements	71	377	42,289	14,468	-	53	750	(549)	2,064
Cash and investments - ending	\$ 11,176	\$ 4,307	\$ 165,237	\$ 136,308	\$ 6,181	\$ 7,106	\$ 134,757	\$ 1,533	\$ 3,434

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest
Cash and investments - beginning	\$ 96,968	\$ 9,425	\$ 153,993	\$ 41,076	\$ 400,825	\$ 28,369	\$ 130,436	\$ 79,715	\$ 106,720
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	54,315	-	-	-	-	-	-	-
Utility fees	-	-	416,165	-	-	-	-	298,475	-
Penalties	-	-	6,765	-	-	-	-	1,461	-
Other receipts	1,745	-	9,068	69,900	61,500	-	60	107,500	44,400
Total receipts	1,745	54,315	431,998	69,900	61,500	-	60	407,436	44,400
Disbursements:									
Personal services	-	-	62,600	-	-	-	-	62,600	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	6,605	-	-	-	-	15,787	-
Debt service - principal and interest	-	-	-	113,728	-	-	-	-	77,360
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	152,168	-	-	-	-	114,295	-
Other disbursements	-	47,824	158,755	-	-	-	-	118,921	-
Total disbursements	-	47,824	380,128	113,728	-	-	-	311,603	77,360
Excess (deficiency) of receipts over disbursements	1,745	6,491	51,870	(43,828)	61,500	-	60	95,833	(32,960)
Cash and investments - ending	\$ 98,713	\$ 15,916	\$ 205,863	\$ (2,752)	\$ 462,325	\$ 28,369	\$ 130,496	\$ 175,548	\$ 73,760

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utl Depreciation	Water Utl Meter Deposit	Water Utl Cash Reserve	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 430,788	\$ 2,100	\$ 100,000	\$ 81,209	\$ 215,286	\$ 167,699	\$ 4,210	\$ 200,000	\$ 3,544,823
Receipts:									
Taxes	-	-	-	-	-	-	-	-	250,417
Licenses and permits	-	-	-	-	-	-	-	-	4,285
Intergovernmental receipts	-	-	-	-	-	-	-	-	378,499
Charges for services	-	-	-	-	-	-	-	-	72,389
Utility fees	-	-	-	-	316,026	-	-	-	1,030,666
Penalties	-	-	-	-	1,093	-	-	-	9,319
Other receipts	43,200	400	-	38	8,615	12,000	500	-	1,005,940
Total receipts	43,200	400	-	38	325,734	12,000	500	-	2,751,515
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	500,640
Supplies	-	-	-	-	-	-	-	-	266,856
Other services and charges	-	-	-	-	-	-	-	-	124,463
Debt service - principal and interest	-	-	-	-	-	-	-	-	191,088
Capital outlay	-	-	-	-	22,375	-	-	-	40,375
Utility operating expenses	-	-	-	-	272,962	-	-	-	539,425
Other disbursements	-	400	100,000	-	74,526	-	1,000	-	904,129
Total disbursements	-	400	100,000	-	369,863	-	1,000	-	2,566,976
Excess (deficiency) of receipts over disbursements	43,200	-	(100,000)	38	(44,129)	12,000	(500)	-	184,539
Cash and investments - ending	\$ 473,988	\$ 2,100	\$ -	\$ 81,247	\$ 171,157	\$ 179,699	\$ 3,710	\$ 200,000	\$ 3,729,362

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road & Street	M.V.H. RESTRICTED	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf & Cont Ed	Riverboat Wager Tax Revenue	Park	Rainy Day Fund
Cash and investments - beginning	\$ 395,543	\$ 43,482	\$ 10,853	\$ 4,097	\$ 64,923	\$ 31,319	\$ 2,399	\$ 21,331	\$ 13,228	\$ 5,879
Receipts:										
Taxes	173,326	-	-	-	-	-	-	-	-	-
Licenses and permits	4,647	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,444	25,843	7,573	16,550	-	-	-	4,668	-	-
Charges for services	14,739	-	-	-	-	-	-	-	3,266	-
Fines and forfeits	-	-	-	-	-	-	104	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	66,676	2,243	-	-	878	7,005	-	-	1,868	-
Total receipts	283,832	28,086	7,573	16,550	878	7,005	104	4,668	5,134	-
Disbursements:										
Personal services	86,633	13,629	-	-	-	-	-	-	-	-
Supplies	25,888	2,112	-	-	-	714	-	1,200	427	-
Other services and charges	92,021	1,120	-	-	-	-	-	-	3,608	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	875	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	59,674	7,324	-	16,235	-	-	-	6,500	126	-
Total disbursements	265,091	24,185	-	16,235	-	714	-	7,700	4,161	-
Excess (deficiency) of receipts over disbursements	18,741	3,901	7,573	315	878	6,291	104	(3,032)	973	-
Cash and investments - ending	\$ 414,284	\$ 47,383	\$ 18,426	\$ 4,412	\$ 65,801	\$ 37,610	\$ 2,503	\$ 18,299	\$ 14,201	\$ 5,879

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>OPIOID-Unrestricted</u>	<u>OPIOID-Restricted</u>	<u>Levy Excess Fund</u>	<u>Cum Cap Development</u>	<u>Cum Cap Imp-Cig Tax</u>	<u>CARES-COVID-19 GRANTS</u>	<u>Public Safety-LOIT</u>	<u>Fire/EMS Station Grant Fund</u>	<u>New Harmony School Bldg Fund</u>
Cash and investments - beginning	\$ -	\$ -	\$ 1,101	\$ 53,069	\$ 15,159	\$ -	\$ 58,030	\$ 7,018	\$ 134,582
Receipts:									
Taxes	-	-	-	5,089	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	584	1,621	2,463	27,150	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	385	-	-	-	-	-
Total receipts	-	-	-	6,058	1,621	2,463	27,150	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,711	4,090	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	38,779	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,101	-	-	-	-	-	-
Total disbursements	-	-	1,101	1,711	4,090	-	38,779	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,101)	4,347	(2,469)	2,463	(11,629)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 57,416	\$ 12,690	\$ 2,463	\$ 46,401	\$ 7,018	\$ 134,582

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TOLLIVER PARK/TREE FUND	Community Crossings Matching Grant	COVID-19 RESPONSE GRANT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY GRANT	Christmas Decorations	Cemetery Operating	Mosquito	Cemetery-Improvement Fund	Bicentennial Commission Fund
Cash and investments - beginning	\$ 25,555	\$ -	\$ -	\$ -	\$ -	\$ 50,953	\$ 121	\$ 17,729	\$ 127
Receipts:									
Taxes	-	-	-	-	-	8,230	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	78,563	250,000	85,003	-	944	-	-	-
Charges for services	-	-	-	-	-	3,500	-	500	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	23,559	-	-	6,500	12,356	-	-	-
Total receipts	-	102,122	250,000	85,003	6,500	25,030	-	500	-
Disbursements:									
Personal services	-	-	-	-	-	5,124	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	4,075	94,236	6,250	-	-	16,313	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	7,886	243,750	-	-	-	-	-	-
Total disbursements	4,075	102,122	250,000	-	-	21,437	-	-	-
Excess (deficiency) of receipts over disbursements	(4,075)	-	-	85,003	6,500	3,593	-	500	-
Cash and investments - ending	\$ 21,480	\$ -	\$ -	\$ 85,003	\$ 6,500	\$ 54,546	\$ 121	\$ 18,229	\$ 127

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Recycling Fund	Murphy Park Shelter House Endow	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery-Perpetual Care	Veterans Memorial Fund
Cash and investments - beginning	\$ 832	\$ 1,854	\$ 11,176	\$ 4,307	\$ 165,237	\$ 136,308	\$ 6,181	\$ 7,106	\$ 134,757	\$ 1,533
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	50,212	37,111	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	1,250	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	15	165	577	-	2,053	-	511	-	95
Total receipts	-	15	165	577	50,212	39,164	-	511	1,250	95
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	887	-	95
Other services and charges	-	-	-	-	1,661	-	-	500	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	4,108	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,661	4,108	-	1,387	-	95
Excess (deficiency) of receipts over disbursements	-	15	165	577	48,551	35,056	-	(876)	1,250	-
Cash and investments - ending	\$ 832	\$ 1,869	\$ 11,341	\$ 4,884	\$ 213,788	\$ 171,364	\$ 6,181	\$ 6,230	\$ 136,007	\$ 1,533

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Payroll	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest
Cash and investments - beginning	\$ 3,434	\$ 98,713	\$ 15,916	\$ 205,863	\$ (2,752)	\$ 462,325	\$ 28,369	\$ 130,496	\$ 175,548	\$ 73,760
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	53,397	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	413,358	-	-	-	-	320,564	-
Penalties	-	-	-	6,805	-	-	-	-	1,623	-
Other receipts	383,380	1,120	-	26,810	73,032	61,500	-	65	29,800	76,872
Total receipts	383,380	1,120	53,397	446,973	73,032	61,500	-	65	351,987	76,872
Disbursements:										
Personal services	363,386	-	-	103,230	-	-	-	-	103,045	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,956	-	-	-	-	16,538	-
Debt service - principal and interest	-	-	-	-	70,107	-	-	-	-	77,920
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	357	-	137,879	-	1,320	-	-	66,501	-
Other disbursements	19,874	-	48,165	156,427	-	-	-	-	165,401	-
Total disbursements	383,260	357	48,165	404,492	70,107	1,320	-	-	351,485	77,920
Excess (deficiency) of receipts over disbursements	120	763	5,232	42,481	2,925	60,180	-	65	502	(1,048)
Cash and investments - ending	\$ 3,554	\$ 99,476	\$ 21,148	\$ 248,344	\$ 173	\$ 522,505	\$ 28,369	\$ 130,561	\$ 176,050	\$ 72,712

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Utl Depreciation	Water Utl Meter Deposit	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 473,988	\$ 2,100	\$ 81,247	\$ 171,157	\$ 179,699	\$ 3,710	\$ 200,000	\$ 3,729,362
Receipts:								
Taxes	-	-	-	-	-	-	-	186,645
Licenses and permits	-	-	-	-	-	-	-	4,647
Intergovernmental receipts	-	-	-	-	-	-	-	612,729
Charges for services	-	-	-	-	-	-	-	76,652
Fines and forfeits	-	-	-	-	-	-	-	104
Utility fees	-	-	-	326,731	-	-	-	1,060,653
Penalties	-	-	-	942	-	-	-	9,370
Other receipts	43,200	800	41	130,976	12,000	750	-	965,232
Total receipts	43,200	800	41	458,649	12,000	750	-	2,916,032
Disbursements:								
Personal services	-	-	-	157,376	-	-	-	832,423
Supplies	-	-	-	-	-	-	-	31,323
Other services and charges	-	-	-	6,125	-	-	-	255,204
Debt service - principal and interest	-	-	-	-	-	-	-	148,027
Capital outlay	-	-	-	-	-	-	-	43,762
Utility operating expenses	42,000	-	-	220,294	-	-	-	468,351
Other disbursements	-	700	-	44,994	-	750	100,000	878,907
Total disbursements	42,000	700	-	428,789	-	750	100,000	2,657,997
Excess (deficiency) of receipts over disbursements	1,200	100	41	29,860	12,000	-	(100,000)	258,035
Cash and investments - ending	\$ 475,188	\$ 2,200	\$ 81,288	\$ 201,017	\$ 191,699	\$ 3,710	\$ 100,000	\$ 3,987,397

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road & Street	M.V.H. RESTRICTED	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf & Cont Ed	Riverboat Wager Tax Revenue	Park	Rainy Day Fund
Cash and investments - beginning	\$ 414,284	\$ 47,383	\$ 18,426	\$ 4,412	\$ 65,801	\$ 37,610	\$ 2,503	\$ 18,299	\$ 14,201	\$ 5,879
Receipts:										
Taxes	174,541	-	-	-	-	-	-	-	-	-
Licenses and permits	4,461	-	-	-	-	6,930	-	-	-	-
Intergovernmental receipts	24,483	25,741	7,589	15,346	-	-	-	2,737	-	-
Charges for services	8,752	-	-	-	-	-	-	-	1,955	-
Fines and forfeits	-	-	-	-	-	-	116	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	35,006	700	-	-	487	88	-	3,357	2,316	-
Total receipts	247,243	26,441	7,589	15,346	487	7,018	116	6,094	4,271	-
Disbursements:										
Personal services	85,135	14,088	-	-	-	-	50	-	-	-
Supplies	26,950	1,744	-	-	-	5,262	-	75	1,545	-
Other services and charges	118,576	190	-	-	-	-	-	-	5,108	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	14,163	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	19,150	-	-	-	-	60	-	3,357	95	-
Total disbursements	263,974	16,022	-	-	-	5,322	50	3,432	6,748	-
Excess (deficiency) of receipts over disbursements	(16,731)	10,419	7,589	15,346	487	1,696	66	2,662	(2,477)	-
Cash and investments - ending	\$ 397,553	\$ 57,802	\$ 26,015	\$ 19,758	\$ 66,288	\$ 39,306	\$ 2,569	\$ 20,961	\$ 11,724	\$ 5,879

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>OPIOID-Unrestricted</u>	<u>OPIOID-Restricted</u>	<u>Levy Excess Fund</u>	<u>Cum Cap Development</u>	<u>Cum Cap Imp-Cig Tax</u>	<u>CARES-COVID-19 GRANTS</u>	<u>Public Safety-LOIT</u>	<u>Fire/EMS Station Grant Fund</u>	<u>New Harmony School Bldg Fund</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 57,416	\$ 12,690	\$ 2,463	\$ 46,401	\$ 7,018	\$ 134,582
Receipts:									
Taxes	-	-	-	4,710	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	747	1,744	-	646	1,252	-	24,370	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	24,872	-	-
Total receipts	747	1,744	-	5,356	1,252	-	49,242	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,366	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,463	-	-	-
Total disbursements	-	-	-	-	1,366	2,463	-	-	-
Excess (deficiency) of receipts over disbursements	747	1,744	-	5,356	(114)	(2,463)	49,242	-	-
Cash and investments - ending	\$ 747	\$ 1,744	\$ -	\$ 62,772	\$ 12,576	\$ -	\$ 95,643	\$ 7,018	\$ 134,582

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TOLLIVER PARK/TREE FUND	Community Crossings Matching Grant	COVID-19 RESPONSE GRANT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY GRANT	Christmas Decorations	Cemetery Operating	Mosquito	Cemetery-Improvement Fund	Bicentennial Commission Fund
Cash and investments - beginning	\$ 21,480	\$ -	\$ -	\$ 85,003	\$ 6,500	\$ 54,546	\$ 121	\$ 18,229	\$ 127
Receipts:									
Taxes	-	-	-	-	-	7,910	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	85,647	-	811	-	-	-
Charges for services	-	-	-	-	-	3,900	-	400	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	7,891	14,621	-	-	-
Total receipts	-	-	-	85,647	7,891	27,242	-	400	-
Disbursements:									
Personal services	-	-	-	-	-	5,231	-	-	-
Supplies	-	-	-	-	9,857	17,694	-	-	-
Other services and charges	910	-	-	-	-	244	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	82,571	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,357	-	-	-	-
Total disbursements	910	-	-	82,571	13,214	23,169	-	-	-
Excess (deficiency) of receipts over disbursements	(910)	-	-	3,076	(5,323)	4,073	-	400	-
Cash and investments - ending	\$ 20,570	\$ -	\$ -	\$ 88,079	\$ 1,177	\$ 58,619	\$ 121	\$ 18,629	\$ 127

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Recycling Fund	Murphy Park Shelter House Endow	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery-Perpetual Care	Veterans Memorial Fund
Cash and investments - beginning	\$ 832	\$ 1,869	\$ 11,341	\$ 4,884	\$ 213,788	\$ 171,364	\$ 6,181	\$ 6,230	\$ 136,007	\$ 1,533
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	45,210	33,547	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	1,000	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	8	41	543	-	-	-	8	-	-
Total receipts	-	8	41	543	45,210	33,547	-	8	1,000	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	19,455	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	19,455	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	8	41	543	45,210	14,092	-	8	1,000	-
Cash and investments - ending	\$ 832	\$ 1,877	\$ 11,382	\$ 5,427	\$ 258,998	\$ 185,456	\$ 6,181	\$ 6,238	\$ 137,007	\$ 1,533

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest
Cash and investments - beginning	\$ 3,554	\$ 99,476	\$ 21,148	\$ 248,344	\$ 173	\$ 522,505	\$ 28,369	\$ 130,561	\$ 176,050	\$ 72,712
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	53,909	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	422,334	-	-	-	-	369,018	-
Penalties	-	-	-	7,287	-	-	-	-	1,860	-
Other receipts	387,371	641	-	14,402	70,141	61,500	-	66	2,829	77,400
Total receipts	387,371	641	53,909	444,023	70,141	61,500	-	66	373,707	77,400
Disbursements:										
Personal services	383,052	-	-	78,554	-	-	-	-	78,554	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	29,969	-	-	-	-	40,886	-
Debt service - principal and interest	-	-	-	-	69,123	-	-	-	-	77,390
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	138,576	-	-	-	-	79,602	-
Other disbursements	4,750	-	48,464	143,921	-	-	-	-	146,249	-
Total disbursements	387,802	-	48,464	391,020	69,123	-	-	-	345,291	77,390
Excess (deficiency) of receipts over disbursements	(431)	641	5,445	53,003	1,018	61,500	-	66	28,416	10
Cash and investments - ending	\$ 3,123	\$ 100,117	\$ 26,593	\$ 301,347	\$ 1,191	\$ 584,005	\$ 28,369	\$ 130,627	\$ 204,466	\$ 72,722

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utl Depreciation	Water Utl Meter Deposit	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 475,188	\$ 2,200	\$ 81,288	\$ 201,017	\$ 191,699	\$ 3,710	\$ 100,000	\$ 3,987,397
Receipts:								
Taxes	-	-	-	-	-	-	-	187,161
Licenses and permits	-	-	-	-	-	-	-	11,391
Intergovernmental receipts	-	-	-	-	-	-	-	269,870
Charges for services	-	-	-	-	-	-	-	69,916
Fines and forfeits	-	-	-	-	-	-	-	116
Utility fees	-	-	-	459,286	-	-	-	1,250,638
Penalties	-	-	-	1,374	-	-	-	10,521
Other receipts	43,200	200	39	6,469	12,000	1,000	-	767,196
Total receipts	43,200	200	39	467,129	12,000	1,000	-	2,566,809
Disbursements:								
Personal services	-	-	-	134,906	-	-	-	779,570
Supplies	-	-	-	-	-	-	-	63,127
Other services and charges	-	-	-	30,697	-	-	-	227,946
Debt service - principal and interest	-	-	-	-	-	-	-	146,513
Capital outlay	-	-	-	-	-	-	-	116,189
Utility operating expenses	1,659	-	-	291,577	-	-	-	511,414
Other disbursements	-	200	-	46,635	-	350	-	419,051
Total disbursements	1,659	200	-	503,815	-	350	-	2,263,810
Excess (deficiency) of receipts over disbursements	41,541	-	39	(36,686)	12,000	650	-	302,999
Cash and investments - ending	\$ 516,729	\$ 2,200	\$ 81,327	\$ 164,331	\$ 203,699	\$ 4,360	\$ 100,000	\$ 4,290,396

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OTHER INFORMATION

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TOWN OF NEW HARMONY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 18,441	\$ 10,345
Electric	-	-
Trash	3,936	1,501
Wastewater	17,143	27,752
Water	15,575	18,967
Gas	<u>58,226</u>	<u>20,349</u>
Totals	<u>\$ 113,321</u>	<u>\$ 78,914</u>

TOWN OF NEW HARMONY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal Balance	Within One Year
Wastewater:			
Revenue bonds	Sewage Utility Construction	\$ 9,000	\$ 9,000
Revenue bonds	Sewage Utility Rehabilitation	<u>68,000</u>	<u>68,000</u>
Total Wastewater		<u>77,000</u>	<u>77,000</u>
Water:			
Revenue bonds	Water Utility Rehabilitation	96,000	4,000
Revenue bonds	Water Utility Rehabilitation	<u>811,000</u>	<u>33,000</u>
Total Water		<u>907,000</u>	<u>37,000</u>
Totals		<u>\$ 984,000</u>	<u>\$ 114,000</u>

TOWN OF NEW HARMONY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 64,356
Buildings	1,055,631
Improvements other than buildings	12,223
Machinery, equipment, and vehicles	<u>924,646</u>
Total governmental activities	<u>2,056,856</u>
Electric:	
Total Electric	<u>-</u>
Trash:	
Total Trash	<u>-</u>
Wastewater:	
Land	2,000
Buildings	230,777
Improvements other than buildings	2,459,274
Machinery, equipment, and vehicles	<u>111,210</u>
Total Wastewater	<u>2,803,261</u>
Water:	
Land	750
Buildings	49,387
Improvements other than buildings	2,052,342
Machinery, equipment, and vehicles	<u>136,293</u>
Total Water	<u>2,238,772</u>
Gas:	
Land	500
Buildings	18,737
Improvements other than buildings	50,504
Machinery, equipment, and vehicles	<u>63,893</u>
Total Gas	<u>133,634</u>
Total capital assets	<u>\$ 7,232,523</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.