

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LAWRENCE

MARION COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

09/18/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Tyler Douthit	01-01-22 to 12-31-23
Mayor	Steve Collier	01-01-22 to 12-31-23
President of the Board of Public Works	Doug Reeser	01-01-22 to 12-31-23
President of the Common Council	Lisa Chavis William Tyrrell Giles	01-01-22 to 12-31-22 01-01-23 to 12-31-23
President of the Utility Service Board	Steve Hall	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAWRENCE, MARION COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Lawrence (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 31, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAWRENCE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments		Disbursements	Cash and Investments	
	01-01-22	Receipts		12-31-22	
General	\$ 8,173,574	\$ 23,627,702	\$ 25,958,422	\$ 5,842,854	
Motor Vehicle Highway	1,894,076	2,060,890	2,378,872	1,576,094	
Local Road And Street	929,146	899,290	655,412	1,173,024	
Motor Vehicle Highway Restricted	863,469	1,018,236	126,415	1,755,290	
Park Nonreverting Operating	115,406	137,948	88,923	164,431	
Emergency Medical Services/Ambulance	1,011,336	2,299,284	2,108,629	1,201,991	
Animal Shelter	2,000	-	-	2,000	
Law Enforcement Continuing Ed	162,845	84,193	64,016	183,022	
Deferral Program	65,026	3,662	8,950	59,738	
Parks & Recreation Cust Dep Fund	6,766	2,100	-	8,866	
Opioid Settlement Unrestricted	-	12,901	-	12,901	
Opioid Settlement Restricted	-	53,129	-	53,129	
Hazardous Materials	17,235	-	-	17,235	
Federal Revenue Sharing Trust	104,941	27,565	21,858	110,648	
Redevelopment Cap Monarch TIF	1,328,875	1,080,139	1,186,800	1,222,214	
Redevelopment Capital	1,545,394	550,765	825,427	1,270,732	
Redevelopment Bond Proceeds	-	2,250,000	187,452	2,062,548	
Cumulative Capital Improvement	830,788	431,020	765,285	496,523	
Ft. Harrison Reuse Authority	2,280,103	4,790,371	5,366,278	1,704,196	
Self Funding Insurance	2,503,402	3,607,059	3,440,007	2,670,454	
Police Pension	296,575	339,968	392,891	243,652	
Redevelopment Debt Reserve	185,778	-	-	185,778	
Federal Grant Fund	(39,654)	60,513	69,374	(48,515)	
COIT Special Distribution	1	-	-	1	
Administrative Services	101,705	1,841,199	1,621,993	320,911	
Technology Services	169,997	1,355,001	1,326,140	198,858	
Levy Excess	11,119	-	-	11,119	
Meyer Plastics TIF	102,600	184,942	180,602	106,940	
Garage	17,888	559,629	522,459	55,058	
Cumulative Capital Building	101,872	-	101,872	-	
Covid-19 American Rescue Plan	5,583,581	5,625,850	2,527,636	8,681,795	
Post Employment Benefits - other	-	1,000,000	-	1,000,000	
Redevelopment Debt Reserve "22	-	250,000	-	250,000	
Donations	126,843	1,547,446	1,501,306	172,983	
State Grant	(46,659)	85,000	103,709	(65,368)	
Local Govt Grant # 1	4,112	-	-	4,112	
Loit-Public Safety	1,157,480	3,568,887	4,038,184	688,183	
Park Building Debt	13,727	-	-	13,727	
Park Debt - 1998	499	-	-	499	
Fire Debt (Stn 2 - Training Ctr)	197,968	278,646	373,500	103,114	
Municipal Building Corp Debt	92,407	392,450	381,550	103,307	
Transportation Bond (Proceeds)	84,981	-	-	84,981	
Payroll	(17,351)	27,818,249	27,800,898	-	
Sewer Bond Proceeds	-	19,850,000	104,597	19,745,403	
Wastewater Utility-Operating	954,944	8,546,164	8,492,219	1,008,889	
Wastewater Util-Bond And Interest	-	827,965	826,503	1,462	
Sewer Capital Improvement Fund	2,545,826	1,695,379	3,108,995	1,132,210	
Wastewater Utility-Debt Reserve	819,194	50,150	-	869,344	
2017 Water SRF Bond & Interest	597,806	524,923	961,660	161,069	
Water 2017 SRF Loan Fund	38	-	-	38	
Water Utility Bond Proceeds	4,286,013	-	2,605,721	1,680,292	
Water Bond and Interest Sinking	-	1,381,505	1,381,005	500	
Water Utility-Operating	1,001,644	12,058,363	12,055,940	1,004,067	
Water Capital Improvement Fund	6,014,761	5,246,130	4,636,395	6,624,496	
Water Utility-Debt Reserve	513,579	29,013	-	542,592	
Stormwater Fund	2,255,722	2,000,426	895,595	3,360,553	
Totals	\$ 48,969,378	\$ 140,054,052	\$ 119,193,490	\$ 69,829,940	

The notes to the financial statement are an integral part of this statement.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2022.

Note 8. Holding Corporations

The City has entered into a capital lease with the Lawrence Municipal Building Corporation Series 2016 (the lessor). The lessor was organized as not-for-profit corporation pursuant to state statute for the purpose of refunding bonds Series 2016. The Series 2016 bond was for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2022 totaled \$66,301.

The City has entered into a capital lease with the Lawrence Fire Station Building Corporation (the lessor). The lessor was organized as not-for-profit corporation pursuant to state statute for the purpose of refunding of Fire Debt 2002. The Fire Debt Series 2012 bond was for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2022 totaled \$373,500.

The City has entered into a capital lease with the Lawrence Municipal Building Corporation (the lessor) Series 2020. The lessor was organized as not-for-profit corporation pursuant to state statute for the purpose of constructing for a new police station for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2022 totaled \$312,700.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Subsequent Events*

On March 10, 2022, the Lawrence Municipal Building Corporation issued the Lawrence Municipal Building Corporation Bonds, Series 2022 (Fire Station Project) in the amount of \$10,500,000. The City's lease payment obligations will start February 15, 2024. The proceeds will be used to pay for all or a portion of the acquisition of land, construction, installation and equipping of buildings, and other improvements comprising a new fire station in the City of Lawrence, Indiana, that will be leased to the City.

Note 10. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: The City provides two separate types of postemployment benefits based on the nature of the former employee's retirement. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Motor Vehicle Highway Restricted	Park Nonreverting Operating	Emergency Medical Services/Ambulance	Animal Shelter
Cash and investments - beginning	\$ 8,173,574	\$ 1,894,076	\$ 929,146	\$ 863,469	\$ 115,406	\$ 1,011,336	\$ 2,000
Receipts:							
Taxes	10,300,600	-	-	-	-	-	-
Licenses and permits	622,983	209,232	-	-	-	-	-
Intergovernmental receipts	9,833,602	1,851,555	899,290	1,018,236	-	-	-
Charges for services	2,517,235	-	-	-	137,782	2,299,284	-
Fines and forfeits	191,059	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	162,223	103	-	-	166	-	-
Total receipts	23,627,702	2,060,890	899,290	1,018,236	137,948	2,299,284	-
Disbursements:							
Personal services	17,461,820	870,517	-	-	-	1,497,109	-
Supplies	281,596	327,391	-	23,696	6,940	116,046	-
Other services and charges	6,282,700	912,548	275,036	102,719	72,106	431,381	-
Debt service - principal and interest	867,700	135,077	380,376	-	-	59,969	-
Capital outlay	64,606	133,339	-	-	9,877	4,124	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,000,000	-	-	-	-	-	-
Total disbursements	25,958,422	2,378,872	655,412	126,415	88,923	2,108,629	-
Excess (deficiency) of receipts over disbursements	(2,330,720)	(317,982)	243,878	891,821	49,025	190,655	-
Cash and investments - ending	\$ 5,842,854	\$ 1,576,094	\$ 1,173,024	\$ 1,755,290	\$ 164,431	\$ 1,201,991	\$ 2,000

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Law Enforcement Continuing Ed	Deferral Program	Parks & Recreation Cust Dep Fund	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Hazardous Materials	Federal Revenue Sharing Trust
Cash and investments - beginning	\$ 162,845	\$ 65,026	\$ 6,766	\$ -	\$ -	\$ 17,235	\$ 104,941
Receipts:							
Taxes	2,416	-	-	12,901	53,129	-	-
Licenses and permits	39,360	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	42,033	-	2,100	-	-	-	-
Fines and forfeits	-	3,662	-	-	-	-	27,565
Utility fees	-	-	-	-	-	-	-
Other receipts	384	-	-	-	-	-	-
Total receipts	84,193	3,662	2,100	12,901	53,129	-	27,565
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	31,278	8,950	-	-	-	-	20,896
Other services and charges	32,738	-	-	-	-	-	962
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	64,016	8,950	-	-	-	-	21,858
Excess (deficiency) of receipts over disbursements	20,177	(5,288)	2,100	12,901	53,129	-	5,707
Cash and investments - ending	\$ 183,022	\$ 59,738	\$ 8,866	\$ 12,901	\$ 53,129	\$ 17,235	\$ 110,648

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Redevelopment Cap Monarch TIF	Redevelopment Capital	Redevelopment Bond Proceeds	Cumulative Capital Improvement	Ft. Harrison Reuse Authority	Self Funding Insurance	Police Pension
Cash and investments - beginning	\$ 1,328,875	\$ 1,545,394	\$ -	\$ 830,788	\$ 2,280,103	\$ 2,503,402	\$ 296,575
Receipts:							
Taxes	681,948	382,362	-	390,162	4,790,371	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	40,858	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	398,191	168,403	2,250,000	-	-	3,607,059	339,968
Total receipts	1,080,139	550,765	2,250,000	431,020	4,790,371	3,607,059	339,968
Disbursements:							
Personal services	-	-	-	-	-	-	392,891
Supplies	-	-	-	-	-	-	-
Other services and charges	1,800	656,766	187,452	141,502	5,366,278	3,434,335	-
Debt service - principal and interest	1,185,000	168,661	-	424,999	-	-	-
Capital outlay	-	-	-	198,784	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,672	-
Total disbursements	1,186,800	825,427	187,452	765,285	5,366,278	3,440,007	392,891
Excess (deficiency) of receipts over disbursements	(106,661)	(274,662)	2,062,548	(334,265)	(575,907)	167,052	(52,923)
Cash and investments - ending	\$ 1,222,214	\$ 1,270,732	\$ 2,062,548	\$ 496,523	\$ 1,704,196	\$ 2,670,454	\$ 243,652

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Redevelopment Debt Reserve	Federal Grant Fund	COIT Special Distribution	Administrative Services	Technology Services	Levy Excess	Meyer Plastics TIF
Cash and investments - beginning	\$ 185,778	\$ (39,654)	\$ 1	\$ 101,705	\$ 169,997	\$ 11,119	\$ 102,600
Receipts:							
Taxes	-	-	-	-	-	-	184,942
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	60,513	-	-	-	-	-
Charges for services	-	-	-	1,841,131	1,355,001	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	68	-	-	-
Total receipts	-	60,513	-	1,841,199	1,355,001	-	184,942
Disbursements:							
Personal services	-	-	-	987,529	6,709	-	-
Supplies	-	20,625	-	7,858	3,271	-	-
Other services and charges	-	48,749	-	606,567	1,223,854	-	1,500
Debt service - principal and interest	-	-	-	1,300	-	-	179,102
Capital outlay	-	-	-	18,739	92,306	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	69,374	-	1,621,993	1,326,140	-	180,602
Excess (deficiency) of receipts over disbursements	-	(8,861)	-	219,206	28,861	-	4,340
Cash and investments - ending	\$ 185,778	\$ (48,515)	\$ 1	\$ 320,911	\$ 198,858	\$ 11,119	\$ 106,940

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Garage	Cumulative Capital Building	Covid-19 American Rescue Plan	Post Employment Benefits - other	Redevelopment Debt Reserve "22	Donations	State Grant
Cash and investments - beginning	\$ 17,888	\$ 101,872	\$ 5,583,581	\$ -	\$ -	\$ 126,843	\$ (46,659)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,625,850	-	-	-	85,000
Charges for services	394,231	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	165,398	-	-	1,000,000	250,000	1,547,446	-
Total receipts	559,629	-	5,625,850	1,000,000	250,000	1,547,446	85,000
Disbursements:							
Personal services	221,101	-	747,637	-	-	-	-
Supplies	209,708	-	5,528	-	-	12,774	-
Other services and charges	75,419	101,872	1,774,471	-	-	1,488,080	103,709
Debt service - principal and interest	16,231	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	452	-
Total disbursements	522,459	101,872	2,527,636	-	-	1,501,306	103,709
Excess (deficiency) of receipts over disbursements	37,170	(101,872)	3,098,214	1,000,000	250,000	46,140	(18,709)
Cash and investments - ending	\$ 55,058	\$ -	\$ 8,681,795	\$ 1,000,000	\$ 250,000	\$ 172,983	\$ (65,368)

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Local Govt Grant # 1	Loit-Public Safety	Park Building Debt	Park Debt - 1998	Fire Debt (Stn 2 - Training Ctr)	Municipal Building Corp Debt	Transportation Bond (Proceeds)
Cash and investments - beginning	\$ 4,112	\$ 1,157,480	\$ 13,727	\$ 499	\$ 197,968	\$ 92,407	\$ 84,981
Receipts:							
Taxes	-	-	-	-	255,946	360,509	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,533,640	-	-	22,700	31,941	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	35,247	-	-	-	-	-
Total receipts	-	3,568,887	-	-	278,646	392,450	-
Disbursements:							
Personal services	-	2,502,295	-	-	-	-	-
Supplies	-	543,902	-	-	-	-	-
Other services and charges	-	775,388	-	-	-	2,550	-
Debt service - principal and interest	-	190,704	-	-	373,500	379,000	-
Capital outlay	-	25,895	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	4,038,184	-	-	373,500	381,550	-
Excess (deficiency) of receipts over disbursements	-	(469,297)	-	-	(94,854)	10,900	-
Cash and investments - ending	\$ 4,112	\$ 688,183	\$ 13,727	\$ 499	\$ 103,114	\$ 103,307	\$ 84,981

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll	Sewer Bond Proceeds	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Sewer Capital Improvement Fund
Cash and investments - beginning	\$ (17,351)	\$ -	\$ 954,944	\$ -	\$ 2,545,826
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	8,546,164	-	-
Other receipts	27,818,249	19,850,000	-	827,965	1,695,379
Total receipts	27,818,249	19,850,000	8,546,164	827,965	1,695,379
Disbursements:					
Personal services	27,800,898	-	1,376,816	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	104,827	-	2,131
Debt service - principal and interest	-	-	-	824,153	253,202
Capital outlay	-	-	-	-	2,885
Utility operating expenses	-	104,597	4,872,819	-	814,818
Other disbursements	-	-	2,137,757	2,350	2,035,959
Total disbursements	27,800,898	104,597	8,492,219	826,503	3,108,995
Excess (deficiency) of receipts over disbursements	17,351	19,745,403	53,945	1,462	(1,413,616)
Cash and investments - ending	\$ -	\$ 19,745,403	\$ 1,008,889	\$ 1,462	\$ 1,132,210

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Wastewater Utility-Debt Reserve	2017 Water SRF Bond & Interest	Water 2017 SRF Loan Fund	Water Utility Bond Proceeds	Water Bond and Interest Sinking
Cash and investments - beginning	\$ 819,194	\$ 597,806	\$ 38	\$ 4,286,013	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	50,150	524,923	-	-	1,381,505
Total receipts	50,150	524,923	-	-	1,381,505
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	961,660	-	-	1,378,005
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	2,605,721	-
Other disbursements	-	-	-	-	3,000
Total disbursements	-	961,660	-	2,605,721	1,381,005
Excess (deficiency) of receipts over disbursements	50,150	(436,737)	-	(2,605,721)	500
Cash and investments - ending	\$ 869,344	\$ 161,069	\$ 38	\$ 1,680,292	\$ 500

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility-Operating	Water Capital Improvement Fund	Water Utility-Debt Reserve	Stormwater Fund	Totals
Cash and investments - beginning	\$ 1,001,644	\$ 6,014,761	\$ 513,579	\$ 2,255,722	\$ 48,969,378
Receipts:					
Taxes	-	-	-	-	17,415,286
Licenses and permits	-	-	-	-	871,575
Intergovernmental receipts	-	-	-	-	23,003,185
Charges for services	-	-	-	-	8,588,797
Fines and forfeits	-	-	-	-	222,286
Utility fees	12,029,973	-	-	2,000,426	22,576,563
Other receipts	28,390	5,246,130	29,013	-	67,376,360
Total receipts	12,058,363	5,246,130	29,013	2,000,426	140,054,052
Disbursements:					
Personal services	1,913,230	-	-	-	55,778,552
Supplies	-	-	-	-	1,620,459
Other services and charges	110,635	2,131	-	-	24,320,206
Debt service - principal and interest	-	86,231	-	308,136	8,173,006
Capital outlay	-	3,141	-	4,911	558,607
Utility operating expenses	2,861,427	3,472,392	-	582,548	15,314,322
Other disbursements	7,170,648	1,072,500	-	-	13,428,338
Total disbursements	12,055,940	4,636,395	-	895,595	119,193,490
Excess (deficiency) of receipts over disbursements	2,423	609,735	29,013	1,104,831	20,860,562
Cash and investments - ending	\$ 1,004,067	\$ 6,624,496	\$ 542,592	\$ 3,360,553	\$ 69,829,940

OTHER INFORMATION

CITY OF LAWRENCE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>
Governmental activities	\$ 8,866
Wastewater	36,012
Water	354,460
Stormwater	-
Totals	<u>\$ 399,338</u>

CITY OF LAWRENCE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lawrence Fire Station Building Corporation	First Mortgage Refunding Bonds Series 2012	\$ 187,544	7/5/2012	1/5/2023
Regions Equipment Finance	Schedule 1D - Street Equipment	78,815	7/7/2022	7/15/2027
Regions Equipment Finance	Schedule 1E	15,682	7/7/2022	7/15/2027
Regions Equipment Finance	Schedule 30 - Fire Vehicles	36,903	11/19/2021	12/13/2026
Regions Equipment Finance	Schedule 29 - Garage Equipment	16,231	10/4/2021	7/15/2025
Regions Equipment Finance	Schedule 20 - SCBA	65,702	2/11/2020	12/13/2029
Regions Equipment Finance	Schedule 23 - Ambulance	53,811	7/17/2020	12/7/2025
Regions Equipment Finance	Schedule 27 - Pumper Truck	63,515	10/23/2020	6/13/2030
Regions Equipment Finance	Schedule 2 - Pierce Pumper Truck	79,424	12/13/2016	12/13/2023
Regions Equipment Finance	Schedule 1B - Fire Ambulance	59,891	7/7/2022	7/15/2027
Regions Equipment Finance	Schedule 19 - Parks Maintenance Vehicle	5,866	9/18/2019	6/19/2025
Regions Equipment Finance	Schedule 1A - Parks Backhoe	24,064	7/7/2022	7/15/2027
Regions Equipment Finance	Schedule 26 - 2020 Salt Truck	27,584	9/23/2020	7/9/2027
Regions Equipment Finance	Schedule 21 - Police Vehicles	115,108	5/13/2020	5/6/2025
Regions Equipment Finance	Schedule 1C - Police Vehicles	114,043	7/7/2022	7/15/2027
Regions Equipment Finance	Schedule 4 - Pierce Ladder Truck	135,489	12/16/2017	2/16/2024
Regions Equipment Finance	Schedule 7 - 2018 Salt Truck	22,308	12/19/2017	12/19/2024
Regions Equipment Finance	Schedule 28 - Police Vehicles	64,756	9/16/2021	5/6/2026
Regions Equipment Finance	Schedule 11 - Ambulance	23,665	6/7/2018	6/7/2023
Regions Equipment Finance	Schedule 12 - Street Sweeper	47,869	7/9/2018	7/9/2025
Regions Equipment Finance	Schedule 13 - Ambulance	47,743	10/17/2018	12/7/2023
Regions Equipment Finance	Schedule 14 - Police Vehicles	106,715	9/26/2018	11/6/2023
Regions Equipment Finance	Schedule 15 - Parks Vehicles	5,621	10/3/2018	12/19/2023
Regions Equipment Finance	Schedule 25 - EMS Vehicles	19,985	9/14/2020	6/7/2025
Regions Equipment Finance	Schedule 16 - Pierce Engine	91,299	3/8/2019	12/13/2025
Regions Equipment Finance	Schedule 17 - Police Vehicles	124,946	5/29/2019	5/6/2024
Regions Equipment Finance	Schedule 18 - Fire Air Refill Stations	17,594	8/1/2019	6/13/2029
Zoll	EMS Monitors	86,299	1/1/2023	12/31/2023
Lawrence Municipal Building Corporation	Construction of new police station Series 2020	610,200	8/15/2021	8/15/2040
Energy Conservation Measures 2020	Finance energy savings equipment upgrades	377,692	1/15/2021	1/15/2040
Total governmental activities		<u>2,726,364</u>		
Wastewater:				
Regions Equipment Finance	Schedule 2 - Utility - Vactor	72,020	8/25/2022	7/15/2027
Regions Equipment Finance	Schedule 10 - Utility Vehicles	13,969	5/28/2018	5/28/2023
Regions Equipment Finance	Schedule 22 - Crane Truck	23,446	7/1/2020	6/19/2025
Total Wastewater		<u>109,435</u>		
Water:				
Regions Equipment Finance	Schedule 10 - Utility Vehicles	13,969	5/28/2018	5/28/2023
Total of annual lease payments		<u>\$ 2,849,768</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	City of Lawrence Redevelopment District Bonds Series 2011	\$ 665,000	\$ 155,000
Revenue bonds	City of Lawrence Redevelopment District Bonds Series 2021	2,500,000	-
Revenue bonds	City of Lawrence Redevelopment District Tax Increment Revenue Capital Appreciation Bonds Series 2008	2,000,252	288,540
Revenue bonds	City of Lawrence Transportation Refunding Revenue Bond Series 2014	758,000	373,000
Revenue bonds	Taxable Economic Development Tax Increment Revenue Bonds Series 2018 (Meyer Plastics Project)	2,161,000	61,000
Total governmental activities		<u>8,084,252</u>	<u>877,540</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2015	1,005,000	190,000
Revenue bonds	Sewage Works Revenue Bonds Series 2009 A (Issued by the Indiana State Revolving Fund Loan Program)	1,467,423	177,727
Revenue bonds	Sewage Works Revenue Bonds Series 2009 B (Issued by the Indiana Bond Bank)	1,881,237	81,237
Revenue bonds	Sewage Works Revenue Bonds Series 2022	20,000,000	-
Revenue bonds	Sewage Works Taxable Revenue Bonds Series 2009 C (Issued by the Indiana Bond Bank)	80,000	35,000
Total Wastewater		<u>24,433,660</u>	<u>483,964</u>
Water:			
Revenue bonds	Taxable Waterworks Refunding Revenue Bonds Series 2017B	1,710,000	390,000
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2017A	2,985,000	415,000
Revenue bonds	Waterworks Revenue Bonds Series 2017	7,434,000	371,000
Revenue bonds	Waterworks Revenue Bonds Series 2020	12,395,000	-
Total Water		<u>24,524,000</u>	<u>1,176,000</u>
Totals		<u>\$ 57,041,912</u>	<u>\$ 2,537,504</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.