

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF EDGEWOOD

MADISON COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED
09/28/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Katherine L. Tanner	01-01-18 to 12-31-23
President of the Town Council	Patricia A. Farran	01-01-18 to 12-31-23
Superintendent of Utilities	Thomas A. Brewer	01-01-18 to 12-31-23
Town Court Judge	Thomas Clem Scott Norrick	01-01-18 to 12-31-20 01-01-21 to 08-31-21*

*The Edgewood Town Court permanently closed effective August 31, 2021.



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF EDGEWOOD, MADISON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Edgewood (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

September 21, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF EDGEWOOD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
GENERAL FUND	\$ 154,270	\$ 727,237	\$ 666,776	\$ 214,731	\$ 529,037	\$ 485,490	\$ 258,278
MVH	179,273	149,464	62,695	266,042	95,393	182,508	178,927
LOCAL ROADS & STREETS	74,441	31,943	4,508	101,876	32,458	-	134,334
MVH RESTRICTED	-	-	-	-	59,312	18,143	41,169
FIRE DEPARTMENT & AMBULAN	60,299	78,151	68,771	69,679	78,268	64,003	83,944
POLICE GRANT	-	7,394	5,320	2,074	7,534	6,241	3,367
PETTY CASH FUND	300	-	-	300	-	-	300
LAW ENF. CONT. ED.	2,746	1,094	1,027	2,813	1,054	415	3,452
CLERK'S REC. PERP. FUND	5,151	14,933	14,433	5,651	10,961	15,122	1,490
CASINO FUND	18,860	84,981	100,685	3,156	93,860	93,577	3,439
COURT USER /DEFERRAL FEES	65,791	8,266	8,278	65,779	6,220	6,204	65,795
NON APPROPRIATED FUND	1,399	-	-	1,399	-	-	1,399
RAINY DAY FUND	1,117	-	-	1,117	-	666	451
LOCAL ROAD & BRIDGE MATCHING FUND	-	-	-	-	217,252	217,252	-
RESTRICTED DONATION FUND	7,890	2,658	3,883	6,665	2,311	3,611	5,365
ENHANCEMENT FUND	2,749	343	2,935	157	971	750	378
CUM. CAP IMPROV.	10,395	4,472	570	14,297	4,370	5,176	13,491
PAYROLL FUND	6,894	592,922	594,597	5,219	628,846	623,353	10,712
Edgewood Court/Probation	257,537	658,684	658,530	257,691	636,511	629,023	265,179
RIVERBOAT FUND	1,109	11,832	9,826	3,115	11,534	6,584	8,065
LOIT/PUBLIC SAFETY FUND	11,158	28,882	17,060	22,980	28,564	9,169	42,375
LOIT SPECIAL DISTRIBUTION	21,173	-	-	21,173	-	-	21,173
SRF Bond Account 1	67,845	1,891	-	69,736	1,188	59,583	11,341
SRF Bond Account 2	798	4	802	-	-	-	-
DRAINAGE UTILITY FUND	-	-	-	-	18,179	934	17,245
SEWER OPERATING	558,943	947,654	1,049,690	456,907	1,009,401	917,742	548,566
SEWER BOND AND INTEREST-SRF 2015	14,884	29,048	28,960	14,972	28,665	28,560	15,077
SEWER BOND RESERVE-SRF 2015	12,305	6,115	-	18,420	6,306	-	24,726
SEWER CASH RESERVE FUND	-	65,253	65,253	-	-	-	-
WATER OPERATION	260,411	366,296	377,519	249,188	368,233	345,545	271,876
WATER METER DEPOSIT	95,740	8,850	1,980	102,610	9,000	3,576	108,034
WATER DEPRECIATION	114,546	121,221	22,221	213,546	46,263	38,753	221,056
WATER CASH RESERVE	-	53,879	53,879	-	-	-	-
WAT METER DEPOSIT REFUND	970	1,830	2,145	655	3,576	3,439	792
Totals	\$ 2,008,994	\$ 4,005,297	\$ 3,822,343	\$ 2,191,948	\$ 3,935,267	\$ 3,765,419	\$ 2,361,796

The notes to the financial statements are an integral part of this statement.

TOWN OF EDGEWOOD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
GENERAL FUND	\$ 258,278	\$ 591,478	\$ 519,947	\$ 329,809	\$ 528,174	\$ 495,969	\$ 362,014
MVH	178,927	76,835	94,356	161,406	83,615	103,557	141,464
LOCAL ROADS & STREETS	134,334	31,292	60,697	104,929	34,134	53,968	85,095
MVH RESTRICTED	41,169	36,308	60,960	16,517	40,128	25,000	31,645
FIRE DEPARTMENT & AMBULAN	83,944	83,791	69,856	97,879	81,294	76,487	102,686
POLICE GRANT	3,367	5,455	4,913	3,909	11,042	11,800	3,151
LAW ENF. CONT. ED.	3,452	1,617	1,996	3,073	1,252	1,482	2,843
CLERK'S REC. PERP. FUND	1,490	8,688	7,666	2,512	5,501	2,025	5,988
COURT USER /DEFERRAL FEES	65,795	5,170	4,707	66,258	3,132	3,248	66,142
RAINY DAY FUND	451	-	116	335	-	-	335
CUM. CAP IMPROV.	13,491	4,149	9,388	8,252	6,089	6,180	8,161
Food and Beverage	-	175,000	-	175,000	-	-	175,000
ENHANCEMENT FUND	378	5,722	6,100	-	190	75	115
Keystone Court/Probation	265,179	477,527	600,197	142,509	283,241	322,964	102,786
RESTRICTED DONATION FUND	5,365	262	541	5,086	7,190	6,388	5,888
PAYROLL FUND	10,712	644,713	647,764	7,661	616,209	612,132	11,738
CARES Provider Relief Fund	-	60,248	60,248	-	-	-	-
COURT/ PROBATION	-	51,872	51,872	-	92,336	92,336	-
LOIT/PUBLIC SAFETY FUND	42,375	40,470	61,404	21,441	46,032	43,506	23,967
APR LOCAL FISCAL RECOVERY FUND	-	-	-	-	209,743	-	209,743
RIVERBOAT FUND	8,065	12,623	4,087	16,601	11,479	18,488	9,592
CASINO FUND	3,440	71,507	54,624	20,323	99,226	79,280	40,269
LOCAL ROAD & BRIDGE MATCHING FUND	-	264,819	264,819	-	-	-	-
LOIT SPECIAL DISTRIBUTION	21,173	-	-	21,173	-	-	21,173
CCMG/Community Crossings Matching Grant	-	-	-	-	264,435	229,429	35,006
FOOD & BEVERAGE GRANT	-	-	-	-	-	-	-
NON APPROPRIATED FUND	1,399	-	-	1,399	-	-	1,399
SRF Bond Account 1	11,341	55	-	11,396	1	-	11,397
PETTY CASH FUND	300	-	-	300	-	-	300
SEWER OPERATING	548,566	958,033	864,006	642,593	952,087	913,920	680,760
SEWER BOND AND INTEREST-SRF 2015	15,077	29,137	28,160	16,054	31,190	28,750	18,494
SEWER BOND RESERVE-SRF 2015	24,726	5,997	-	30,723	6,367	-	37,090
WATER OPERATION	271,875	370,559	380,231	262,203	367,738	375,931	254,010
WATER METER DEPOSIT	108,034	10,599	3,823	114,810	11,919	1,873	124,856
WATER DEPRECIATION	221,056	53,307	83,173	191,190	47,264	41,129	197,325
WAT METER DEPOSIT REFUND	792	3,823	2,615	2,000	1,873	2,988	885
DRAINAGE UTILITY FUND	17,245	22,108	14,115	25,238	22,170	2,948	44,460
Totals	<u>\$ 2,361,796</u>	<u>\$ 4,103,164</u>	<u>\$ 3,962,381</u>	<u>\$ 2,502,579</u>	<u>\$ 3,865,051</u>	<u>\$ 3,551,853</u>	<u>\$ 2,815,777</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF EDGEWOOD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 362,014	\$ 463,363	\$ 505,027	\$ 320,350
MVH	141,464	85,778	94,459	132,783
LOCAL ROADS & STREETS	85,095	36,801	9,201	112,695
MVH RESTRICTED	31,645	42,343	-	73,988
FIRE DEPARTMENT & AMBULAN	102,686	99,065	88,499	113,252
POLICE GRANT	3,151	11,727	11,441	3,437
LAW ENF. CONT. ED.	2,843	23	587	2,279
CLERK'S REC. PERP. FUND	5,988	-	347	5,641
COURT USER /DEFERRAL FEES	66,142	-	-	66,142
RAINY DAY FUND	335	-	-	335
OPIOID RESTRICTED	-	9,158	-	9,158
OPIOID UNRESTRICTED	-	3,925	-	3,925
CUM. CAP IMPROV.	8,161	3,726	1,351	10,536
ENHANCEMENT FUND	115	145	265	(5)
Keystone Court/Probation	102,786	-	13,726	89,060
RESTRICTED DONATION FUND	5,888	13,034	12,112	6,810
PAYROLL FUND	11,738	614,609	613,744	12,603
LOIT/PUBLIC SAFETY FUND	23,967	64,342	38,095	50,214
ARPA LOCAL FISCAL RECOVERY FUND	209,743	211,331	19,764	401,310
RIVERBOAT FUND	9,592	11,558	7,940	13,210
CASINO FUND	40,269	103,804	23,855	120,218
LOIT SPECIAL DISTRIBUTION	21,173	-	-	21,173
CCMG/Community Crossings Matching Grant	35,006	-	-	35,006
FOOD & BEVERAGE GRANT	175,000	-	31,941	143,059
NON APPROPRIATED FUND	1,399	-	-	1,399
SRF Bond Account 1	11,397	125	-	11,522
PETTY CASH FUND	300	-	-	300
SEWER OPERATING	680,760	970,225	1,008,016	642,969
SEWER BOND AND INTEREST-SRF 2015	18,494	37,395	29,330	26,559
SEWER BOND RESERVE-SRF 2015	37,090	5,342	12,944	29,488
WATER OPERATION	254,010	371,274	307,846	317,438
WATER METER DEPOSIT	124,856	9,350	1,965	132,241
WATER DEPRECIATION	197,325	46,649	30,173	213,801
WAT METER DEPOSIT REFUND	885	1,965	1,600	1,250
DRAINAGE UTILITY FUND	44,460	22,428	13,433	53,455
Totals	<u>\$ 2,815,777</u>	<u>\$ 3,239,485</u>	<u>\$ 2,877,661</u>	<u>\$ 3,177,601</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting.

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF EDGEWOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Subsequent Events

A property/business enterprise was donated to the Town in 2023 which includes a restaurant, golf course, and pool. The business is operating as a department of the Town in 2023.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH RESTRICTED	FIRE DEPARTMENT & AMBULAN	POLICE GRANT	PETTY CASH FUND
Cash and investments - beginning	\$ 154,270	\$ 179,273	\$ 74,441	\$ -	\$ 60,299	\$ -	\$ 300
Receipts:							
Taxes	343,258	-	-	-	-	-	-
Licenses and permits	4,151	-	-	-	-	-	-
Intergovernmental receipts	30,086	149,464	31,943	-	-	-	-
Charges for services	-	-	-	-	78,151	7,394	-
Fines and forfeits	115,324	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	234,418	-	-	-	-	-	-
Total receipts	727,237	149,464	31,943	-	78,151	7,394	-
Disbursements:							
Personal services	386,131	38,198	-	-	-	-	-
Supplies	17,737	2,037	-	-	-	-	-
Other services and charges	76,872	15,215	4,508	-	68,771	5,320	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,160	7,245	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	174,876	-	-	-	-	-	-
Total disbursements	666,776	62,695	4,508	-	68,771	5,320	-
Excess (deficiency) of receipts over disbursements	60,461	86,769	27,435	-	9,380	2,074	-
Cash and investments - ending	\$ 214,731	\$ 266,042	\$ 101,876	\$ -	\$ 69,679	\$ 2,074	\$ 300

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LAW ENF. CONT. ED.	CLERK'S REC. PERP. FUND	CASINO FUND	COURT USER /DEFERRAL FEES	NON APPROPRIATED FUND	RAINY DAY FUND	LOCAL ROAD & BRIDGE MATCHING FUND
Cash and investments - beginning	\$ 2,746	\$ 5,151	\$ 18,860	\$ 65,791	\$ 1,399	\$ 1,117	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	1,091	-	-	-	-	-	-
Intergovernmental receipts	-	-	84,981	-	-	-	-
Charges for services	3	-	-	-	-	-	7,394
Fines and forfeits	-	14,933	-	8,266	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	(7,394)
Total receipts	1,094	14,933	84,981	8,266	-	-	-
Disbursements:							
Personal services	-	2,443	-	-	-	-	-
Supplies	-	4,316	3,224	-	-	-	-
Other services and charges	1,027	6,208	97,461	8,278	-	-	5,320
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,466	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	(5,320)
Total disbursements	1,027	14,433	100,685	8,278	-	-	-
Excess (deficiency) of receipts over disbursements	67	500	(15,704)	(12)	-	-	-
Cash and investments - ending	\$ 2,813	\$ 5,651	\$ 3,156	\$ 65,779	\$ 1,399	\$ 1,117	\$ -

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RESTRICTED DONATION FUND	ENHANCEMENT FUND	CUM. CAP IMPROV.	PAYROLL FUND	Edgewood Court/Probation	RIVERBOAT FUND	LOIT/PUBLIC SAFETY FUND
Cash and investments - beginning	\$ 7,890	\$ 2,749	\$ 10,395	\$ 6,894	\$ 257,537	\$ 1,109	\$ 11,158
Receipts:							
Taxes	-	-	-	-	-	-	28,882
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,472	-	-	11,832	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	657,320	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,658	343	-	592,922	1,364	-	-
Total receipts	2,658	343	4,472	592,922	658,684	11,832	28,882
Disbursements:							
Personal services	-	-	-	594,597	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,883	2,935	-	-	-	2,606	17,060
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	570	-	-	7,220	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	658,530	-	-
Total disbursements	3,883	2,935	570	594,597	658,530	9,826	17,060
Excess (deficiency) of receipts over disbursements	(1,225)	(2,592)	3,902	(1,675)	154	2,006	11,822
Cash and investments - ending	\$ 6,665	\$ 157	\$ 14,297	\$ 5,219	\$ 257,691	\$ 3,115	\$ 22,980

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOIT SPECIAL DISTRIBUTION	SRF Bond Account 1	SRF Bond Account 2	DRAINAGE UTILITY FUND	SEWER OPERATING	SEWER BOND AND INTEREST-SRF 2015	SEWER BOND RESERVE-SRF 2015
Cash and investments - beginning	\$ 21,173	\$ 67,845	\$ 798	\$ -	\$ 558,943	\$ 14,884	\$ 12,305
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	916,632	-	-
Penalties	-	-	-	-	20,845	-	-
Other receipts	-	1,891	4	-	10,177	29,048	6,115
Total receipts	-	1,891	4	-	947,654	29,048	6,115
Disbursements:							
Personal services	-	-	-	-	105,199	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	802	-	15,215	-	-
Debt service - principal and interest	-	-	-	-	-	28,960	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	812,476	-	-
Other disbursements	-	-	-	-	116,800	-	-
Total disbursements	-	-	802	-	1,049,690	28,960	-
Excess (deficiency) of receipts over disbursements	-	1,891	(798)	-	(102,036)	88	6,115
Cash and investments - ending	\$ 21,173	\$ 69,736	\$ -	\$ -	\$ 456,907	\$ 14,972	\$ 18,420

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWER CASH RESERVE FUND	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WATER CASH RESERVE	WAT METER DEPOSIT REFUND	Totals
Cash and investments - beginning	\$ -	\$ 260,411	\$ 95,740	\$ 114,546	\$ -	\$ 970	\$ 2,008,994
Receipts:							
Taxes	-	12	-	-	-	-	372,152
Licenses and permits	-	-	-	-	-	-	5,242
Intergovernmental receipts	-	-	-	-	-	-	312,778
Charges for services	-	-	-	-	-	-	92,942
Fines and forfeits	-	-	-	-	-	-	795,843
Utility fees	-	366,284	8,850	-	-	1,830	1,293,596
Penalties	-	-	-	-	-	-	20,845
Other receipts	65,253	-	-	121,221	53,879	-	1,111,899
Total receipts	65,253	366,296	8,850	121,221	53,879	1,830	4,005,297
Disbursements:							
Personal services	-	139,842	-	-	-	-	1,266,410
Supplies	-	-	-	-	-	-	27,314
Other services and charges	-	15,567	-	-	-	-	347,048
Debt service - principal and interest	-	-	-	-	-	-	28,960
Capital outlay	-	-	-	-	-	-	27,661
Utility operating expenses	-	111,537	1,980	-	-	-	925,993
Other disbursements	65,253	110,573	-	22,221	53,879	2,145	1,198,957
Total disbursements	65,253	377,519	1,980	22,221	53,879	2,145	3,822,343
Excess (deficiency) of receipts over disbursements	-	(11,223)	6,870	99,000	-	(315)	182,954
Cash and investments - ending	\$ -	\$ 249,188	\$ 102,610	\$ 213,546	\$ -	\$ 655	\$ 2,191,948

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH RESTRICTED	FIRE DEPARTMENT & AMBULAN	POLICE GRANT	PETTY CASH FUND
Cash and investments - beginning	\$ 214,731	\$ 266,042	\$ 101,876	\$ -	\$ 69,679	\$ 2,074	\$ 300
Receipts:							
Taxes	326,978	-	-	-	-	-	-
Licenses and permits	4,890	-	-	-	-	-	-
Intergovernmental receipts	49,377	95,393	32,458	59,312	-	-	-
Charges for services	-	-	-	-	78,268	7,534	-
Fines and forfeits	105,862	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	41,930	-	-	-	-	-	-
Total receipts	529,037	95,393	32,458	59,312	78,268	7,534	-
Disbursements:							
Personal services	367,315	61,535	-	-	-	-	-
Supplies	17,312	5,199	-	-	-	-	-
Other services and charges	89,442	20,751	-	-	64,003	6,241	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	9,382	95,023	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,039	-	-	18,143	-	-	-
Total disbursements	485,490	182,508	-	18,143	64,003	6,241	-
Excess (deficiency) of receipts over disbursements	43,547	(87,115)	32,458	41,169	14,265	1,293	-
Cash and investments - ending	\$ 258,278	\$ 178,927	\$ 134,334	\$ 41,169	\$ 83,944	\$ 3,367	\$ 300

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LAW ENF. CONT. ED.	CLERK'S REC. PERP. FUND	CASINO FUND	COURT USER /DEFERRAL FEES	NON APPROPRIATED FUND	RAINY DAY FUND	LOCAL ROAD & BRIDGE MATCHING FUND
Cash and investments - beginning	\$ 2,813	\$ 5,651	\$ 3,156	\$ 65,779	\$ 1,399	\$ 1,117	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	1,051	-	-	-	-	-	-
Intergovernmental receipts	-	-	93,860	-	-	-	-
Charges for services	3	-	-	-	-	-	-
Fines and forfeits	-	10,961	-	6,220	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	217,252
Total receipts	1,054	10,961	93,860	6,220	-	-	217,252
Disbursements:							
Personal services	-	5,294	11,260	-	-	-	-
Supplies	-	3,110	1,647	-	-	-	-
Other services and charges	415	6,718	80,670	6,204	-	666	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	217,252
Total disbursements	415	15,122	93,577	6,204	-	666	217,252
Excess (deficiency) of receipts over disbursements	639	(4,161)	283	16	-	(666)	-
Cash and investments - ending	\$ 3,452	\$ 1,490	\$ 3,439	\$ 65,795	\$ 1,399	\$ 451	\$ -

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RESTRICTED DONATION FUND	ENHANCEMENT FUND	CUM. CAP IMPROV.	PAYROLL FUND	Edgewood Court/Probation	RIVERBOAT FUND	LOIT/PUBLIC SAFETY FUND
Cash and investments - beginning	\$ 6,665	\$ 157	\$ 14,297	\$ 5,219	\$ 257,691	\$ 3,115	\$ 22,980
Receipts:							
Taxes	-	-	-	-	-	-	28,564
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,370	-	-	11,534	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	634,035	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,311	971	-	628,846	2,476	-	-
Total receipts	2,311	971	4,370	628,846	636,511	11,534	28,564
Disbursements:							
Personal services	-	-	-	623,353	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,611	750	-	-	-	3,629	9,169
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,176	-	-	2,955	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	629,023	-	-
Total disbursements	3,611	750	5,176	623,353	629,023	6,584	9,169
Excess (deficiency) of receipts over disbursements	(1,300)	221	(806)	5,493	7,488	4,950	19,395
Cash and investments - ending	\$ 5,365	\$ 378	\$ 13,491	\$ 10,712	\$ 265,179	\$ 8,065	\$ 42,375

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT SPECIAL DISTRIBUTION	SRF Bond Account 1	SRF Bond Account 2	DRAINAGE UTILITY FUND	SEWER OPERATING	SEWER BOND AND INTEREST-SRF 2015	SEWER BOND RESERVE-SRF 2015
Cash and investments - beginning	\$ 21,173	\$ 69,736	\$ -	\$ -	\$ 456,907	\$ 14,972	\$ 18,420
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	929,179	-	-
Penalties	-	-	-	-	20,033	-	-
Other receipts	-	1,188	-	18,179	60,189	28,665	6,306
Total receipts	-	1,188	-	18,179	1,009,401	28,665	6,306
Disbursements:							
Personal services	-	-	-	-	115,794	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	59,583	-	-	19,644	-	-
Debt service - principal and interest	-	-	-	-	-	28,560	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	740,109	-	-
Other disbursements	-	-	-	934	42,195	-	-
Total disbursements	-	59,583	-	934	917,742	28,560	-
Excess (deficiency) of receipts over disbursements	-	(58,395)	-	17,245	91,659	105	6,306
Cash and investments - ending	\$ 21,173	\$ 11,341	\$ -	\$ 17,245	\$ 548,566	\$ 15,077	\$ 24,726

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWER CASH RESERVE FUND	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WATER CASH RESERVE	WAT METER DEPOSIT REFUND	Totals
Cash and investments - beginning	\$ -	\$ 249,188	\$ 102,610	\$ 213,546	\$ -	\$ 655	\$ 2,191,948
Receipts:							
Taxes	-	-	-	-	-	-	355,542
Licenses and permits	-	-	-	-	-	-	5,941
Intergovernmental receipts	-	-	-	-	-	-	346,304
Charges for services	-	-	-	-	-	-	85,805
Fines and forfeits	-	-	-	-	-	-	757,078
Utility fees	-	368,166	9,000	-	-	3,576	1,309,921
Penalties	-	67	-	-	-	-	20,100
Other receipts	-	-	-	46,263	-	-	1,054,576
Total receipts	-	368,233	9,000	46,263	-	3,576	3,935,267
Disbursements:							
Personal services	-	139,117	-	-	-	-	1,323,668
Supplies	-	-	-	-	-	-	27,268
Other services and charges	-	16,640	-	-	-	-	388,136
Debt service - principal and interest	-	-	-	-	-	-	28,560
Capital outlay	-	-	-	-	-	-	112,536
Utility operating expenses	-	132,435	3,576	-	-	-	876,120
Other disbursements	-	57,353	-	38,753	-	3,439	1,009,131
Total disbursements	-	345,545	3,576	38,753	-	3,439	3,765,419
Excess (deficiency) of receipts over disbursements	-	22,688	5,424	7,510	-	137	169,848
Cash and investments - ending	\$ -	\$ 271,876	\$ 108,034	\$ 221,056	\$ -	\$ 792	\$ 2,361,796

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH RESTRICTED	FIRE DEPARTMENT & AMBULAN	POLICE GRANT	LAW ENF. CONT. ED.	CLERK'S REC. PERP. FUND
Cash and investments - beginning	\$ 258,278	\$ 178,927	\$ 134,334	\$ 41,169	\$ 83,944	\$ 3,367	\$ 3,452	\$ 1,490
Receipts:								
Taxes	343,855	-	-	-	-	-	-	-
Licenses and permits	4,112	-	-	-	-	-	1,611	-
Intergovernmental receipts	50,874	76,835	31,292	36,308	-	-	-	-
Charges for services	-	-	-	-	83,791	5,455	6	-
Fines and forfeits	102,852	-	-	-	-	-	-	8,688
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	89,785	-	-	-	-	-	-	-
Total receipts	591,478	76,835	31,292	36,308	83,791	5,455	1,617	8,688
Disbursements:								
Personal services	401,562	86,407	-	-	-	-	-	-
Supplies	24,871	5,074	-	-	-	-	-	1,615
Other services and charges	79,020	2,875	60,697	60,960	69,856	4,913	1,996	5,663
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,253	-	-	-	-	-	-	388
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,241	-	-	-	-	-	-	-
Total disbursements	519,947	94,356	60,697	60,960	69,856	4,913	1,996	7,666
Excess (deficiency) of receipts over disbursements	71,531	(17,521)	(29,405)	(24,652)	13,935	542	(379)	1,022
Cash and investments - ending	\$ 329,809	\$ 161,406	\$ 104,929	\$ 16,517	\$ 97,879	\$ 3,909	\$ 3,073	\$ 2,512

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COURT USER /DEFERRAL FEES	RAINY DAY FUND	CUM. CAP IMPROV.	Food and Beverage	ENHANCEMENT FUND	Keystone Court/Probation	RESTRICTED DONATION FUND	PAYROLL FUND
Cash and investments - beginning	\$ 65,795	\$ 451	\$ 13,491	\$ -	\$ 378	\$ 265,179	\$ 5,365	\$ 10,712
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,149	175,000	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	5,170	-	-	-	-	477,527	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,722	-	262	644,713
Total receipts	5,170	-	4,149	175,000	5,722	477,527	262	644,713
Disbursements:								
Personal services	-	-	-	-	-	-	-	647,764
Supplies	-	-	-	-	-	-	-	-
Other services and charges	4,707	116	-	-	6,100	-	541	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	9,388	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	600,197	-	-
Total disbursements	4,707	116	9,388	-	6,100	600,197	541	647,764
Excess (deficiency) of receipts over disbursements	463	(116)	(5,239)	175,000	(378)	(122,670)	(279)	(3,051)
Cash and investments - ending	\$ 66,258	\$ 335	\$ 8,252	\$ 175,000	\$ -	\$ 142,509	\$ 5,086	\$ 7,661

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CARES Provider Relief Fund	COURT/ PROBATION	LOIT/PUBLIC SAFETY FUND	APR LOCAL FISCAL RECOVERY FUND	RIVERBOAT FUND	CASINO FUND	LOCAL ROAD & BRIDGE MATCHING FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ -	\$ -	\$ 42,375	\$ -	\$ 8,065	\$ 3,440	\$ -	\$ 21,173
Receipts:								
Taxes	-	-	40,470	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	12,623	71,507	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	51,872	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	60,248	-	-	-	-	-	264,819	-
Total receipts	60,248	51,872	40,470	-	12,623	71,507	264,819	-
Disbursements:								
Personal services	-	51,872	-	-	-	-	-	-
Supplies	-	-	-	-	593	2,157	-	-
Other services and charges	-	-	61,404	-	2,084	52,467	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,410	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	60,248	-	-	-	-	-	264,819	-
Total disbursements	60,248	51,872	61,404	-	4,087	54,624	264,819	-
Excess (deficiency) of receipts over disbursements	-	-	(20,934)	-	8,536	16,883	-	-
Cash and investments - ending	\$ -	\$ -	\$ 21,441	\$ -	\$ 16,601	\$ 20,323	\$ -	\$ 21,173

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CCMG/Community Crossings Matching Grant	FOOD & BEVERAGE GRANT	NON APPROPRIATED FUND	SRF Bond Account 1	PETTY CASH FUND	SEWER OPERATING	SEWER BOND AND INTEREST-SRF 2015
Cash and investments - beginning	\$ -	\$ -	\$ 1,399	\$ 11,341	\$ 300	\$ 548,566	\$ 15,077
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	940,152	-
Penalties	-	-	-	-	-	16,249	-
Other receipts	-	-	-	55	-	1,632	29,137
Total receipts	-	-	-	55	-	958,033	29,137
Disbursements:							
Personal services	-	-	-	-	-	113,101	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	25,966	-
Debt service - principal and interest	-	-	-	-	-	-	28,160
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	652,975	-
Other disbursements	-	-	-	-	-	71,964	-
Total disbursements	-	-	-	-	-	864,006	28,160
Excess (deficiency) of receipts over disbursements	-	-	-	55	-	94,027	977
Cash and investments - ending	\$ -	\$ -	\$ 1,399	\$ 11,396	\$ 300	\$ 642,593	\$ 16,054

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWER BOND RESERVE-SRF 2015	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT METER DEPOSIT REFUND	DRAINAGE UTILITY FUND	Totals
Cash and investments - beginning	\$ 24,726	\$ 271,875	\$ 108,034	\$ 221,056	\$ 792	\$ 17,245	\$ 2,361,796
Receipts:							
Taxes	-	-	-	-	-	-	384,325
Licenses and permits	-	-	-	-	-	-	5,723
Intergovernmental receipts	-	-	-	-	-	-	458,588
Charges for services	-	-	-	-	-	-	89,252
Fines and forfeits	-	-	-	-	-	-	646,109
Utility fees	-	370,559	10,599	-	3,823	-	1,325,133
Penalties	-	-	-	-	-	-	16,249
Other receipts	5,997	-	-	53,307	-	22,108	1,177,785
Total receipts	5,997	370,559	10,599	53,307	3,823	22,108	4,103,164
Disbursements:							
Personal services	-	141,251	-	-	-	-	1,441,957
Supplies	-	-	-	-	-	-	34,310
Other services and charges	-	25,966	-	-	-	-	465,331
Debt service - principal and interest	-	-	-	-	-	-	28,160
Capital outlay	-	-	-	2,630	-	-	26,069
Utility operating expenses	-	138,486	3,823	-	-	-	795,284
Other disbursements	-	74,528	-	80,543	2,615	14,115	1,171,270
Total disbursements	-	380,231	3,823	83,173	2,615	14,115	3,962,381
Excess (deficiency) of receipts over disbursements	5,997	(9,672)	6,776	(29,866)	1,208	7,993	140,783
Cash and investments - ending	\$ 30,723	\$ 262,203	\$ 114,810	\$ 191,190	\$ 2,000	\$ 25,238	\$ 2,502,579

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH RESTRICTED	FIRE DEPARTMENT & AMBULAN	POLICE GRANT	LAW ENF. CONT. ED.	CLERK'S REC. PERP. FUND
Cash and investments - beginning	\$ 329,809	\$ 161,406	\$ 104,929	\$ 16,517	\$ 97,879	\$ 3,909	\$ 3,073	\$ 2,512
Receipts:								
Taxes	270,084	-	-	-	-	-	-	-
Licenses and permits	3,899	-	-	-	-	-	1,238	-
Intergovernmental receipts	151,355	83,615	34,134	40,128	-	-	-	-
Charges for services	-	-	-	-	81,294	11,042	14	-
Fines and forfeits	64,662	-	-	-	-	-	-	5,501
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	38,174	-	-	-	-	-	-	-
Total receipts	528,174	83,615	34,134	40,128	81,294	11,042	1,252	5,501
Disbursements:								
Personal services	366,665	84,066	-	-	-	-	-	-
Supplies	31,659	123	-	-	-	-	-	550
Other services and charges	83,659	16,497	53,968	25,000	76,487	11,800	1,482	1,475
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,273	2,871	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,713	-	-	-	-	-	-	-
Total disbursements	495,969	103,557	53,968	25,000	76,487	11,800	1,482	2,025
Excess (deficiency) of receipts over disbursements	32,205	(19,942)	(19,834)	15,128	4,807	(758)	(230)	3,476
Cash and investments - ending	\$ 362,014	\$ 141,464	\$ 85,095	\$ 31,645	\$ 102,686	\$ 3,151	\$ 2,843	\$ 5,988

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COURT USER /DEFERRAL FEES	RAINY DAY FUND	CUM. CAP IMPROV.	Food and Beverage	ENHANCEMENT FUND	Keystone Court/Probation	RESTRICTED DONATION FUND	PAYROLL FUND
Cash and investments - beginning	\$ 66,258	\$ 335	\$ 8,252	\$ 175,000	\$ -	\$ 142,509	\$ 5,086	\$ 7,661
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,089	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	3,132	-	-	-	-	283,241	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	190	-	7,190	616,209
Total receipts	<u>3,132</u>	<u>-</u>	<u>6,089</u>	<u>-</u>	<u>190</u>	<u>283,241</u>	<u>7,190</u>	<u>616,209</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	612,132
Supplies	-	-	-	-	-	-	-	-
Other services and charges	3,248	-	-	-	75	-	6,388	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	6,180	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	322,964	-	-
Total disbursements	<u>3,248</u>	<u>-</u>	<u>6,180</u>	<u>-</u>	<u>75</u>	<u>322,964</u>	<u>6,388</u>	<u>612,132</u>
Excess (deficiency) of receipts over disbursements	<u>(116)</u>	<u>-</u>	<u>(91)</u>	<u>-</u>	<u>115</u>	<u>(39,723)</u>	<u>802</u>	<u>4,077</u>
Cash and investments - ending	<u>\$ 66,142</u>	<u>\$ 335</u>	<u>\$ 8,161</u>	<u>\$ 175,000</u>	<u>\$ 115</u>	<u>\$ 102,786</u>	<u>\$ 5,888</u>	<u>\$ 11,738</u>

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CARES Provider Relief Fund	COURT/ PROBATION	LOIT/PUBLIC SAFETY FUND	APR LOCAL FISCAL RECOVERY FUND	RIVERBOAT FUND	CASINO FUND	LOCAL ROAD & BRIDGE MATCHING FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ -	\$ -	\$ 21,441	\$ -	\$ 16,601	\$ 20,323	\$ -	\$ 21,173
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	46,032	-	11,479	99,226	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	92,336	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	209,743	-	-	-	-
Total receipts	-	92,336	46,032	209,743	11,479	99,226	-	-
Disbursements:								
Personal services	-	92,336	-	-	-	15,127	-	-
Supplies	-	-	-	-	-	16,185	-	-
Other services and charges	-	-	43,506	-	17,483	47,968	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,005	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	92,336	43,506	-	18,488	79,280	-	-
Excess (deficiency) of receipts over disbursements	-	-	2,526	209,743	(7,009)	19,946	-	-
Cash and investments - ending	\$ -	\$ -	\$ 23,967	\$ 209,743	\$ 9,592	\$ 40,269	\$ -	\$ 21,173

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CCMG/Community Crossings Matching Grant	FOOD & BEVERAGE GRANT	NON APPROPRIATED FUND	SRF Bond Account 1	PETTY CASH FUND	SEWER OPERATING	SEWER BOND AND INTEREST-SRF 2015
Cash and investments - beginning	\$ -	\$ -	\$ 1,399	\$ 11,396	\$ 300	\$ 642,593	\$ 16,054
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	935,826	-
Penalties	-	-	-	-	-	16,261	-
Other receipts	264,435	-	-	1	-	-	31,190
Total receipts	264,435	-	-	1	-	952,087	31,190
Disbursements:							
Personal services	-	-	-	-	-	110,303	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	18,162	-
Debt service - principal and interest	-	-	-	-	-	-	28,750
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	680,562	-
Other disbursements	229,429	-	-	-	-	104,893	-
Total disbursements	229,429	-	-	-	-	913,920	28,750
Excess (deficiency) of receipts over disbursements	35,006	-	-	1	-	38,167	2,440
Cash and investments - ending	\$ 35,006	\$ -	\$ 1,399	\$ 11,397	\$ 300	\$ 680,760	\$ 18,494

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWER BOND RESERVE-SRF 2015	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT METER DEPOSIT REFUND	DRAINAGE UTILITY FUND	Totals
Cash and investments - beginning	\$ 30,723	\$ 262,203	\$ 114,810	\$ 191,190	\$ 2,000	\$ 25,238	\$ 2,502,579
Receipts:							
Taxes	-	-	-	-	-	-	270,084
Licenses and permits	-	-	-	-	-	-	5,137
Intergovernmental receipts	-	-	-	-	-	-	472,058
Charges for services	-	-	-	-	-	-	92,350
Fines and forfeits	-	-	-	-	-	-	448,872
Utility fees	-	367,738	11,919	-	1,873	-	1,317,356
Penalties	-	-	-	-	-	-	16,261
Other receipts	6,367	-	-	47,264	-	22,170	1,242,933
Total receipts	6,367	367,738	11,919	47,264	1,873	22,170	3,865,051
Disbursements:							
Personal services	-	138,750	-	-	-	-	1,419,379
Supplies	-	-	-	-	-	-	48,517
Other services and charges	-	18,162	-	-	-	-	425,360
Debt service - principal and interest	-	-	-	-	-	-	28,750
Capital outlay	-	-	-	-	-	-	22,329
Utility operating expenses	-	114,750	1,873	-	-	-	797,185
Other disbursements	-	104,269	-	41,129	2,988	2,948	810,333
Total disbursements	-	375,931	1,873	41,129	2,988	2,948	3,551,853
Excess (deficiency) of receipts over disbursements	6,367	(8,193)	10,046	6,135	(1,115)	19,222	313,198
Cash and investments - ending	\$ 37,090	\$ 254,010	\$ 124,856	\$ 197,325	\$ 885	\$ 44,460	\$ 2,815,777

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH RESTRICTED	FIRE DEPARTMENT & AMBULAN	POLICE GRANT	LAW ENF. CONT. ED.	CLERK'S REC. PERP. FUND
Cash and investments - beginning	\$ 362,014	\$ 141,464	\$ 85,095	\$ 31,645	\$ 102,686	\$ 3,151	\$ 2,843	\$ 5,988
Receipts:								
Taxes	276,499	-	-	-	-	-	-	-
Licenses and permits	4,335	-	-	-	-	-	20	-
Intergovernmental receipts	142,012	85,778	36,801	42,343	-	-	-	-
Charges for services	-	-	-	-	99,065	11,727	3	-
Fines and forfeits	1,330	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	39,187	-	-	-	-	-	-	-
Total receipts	463,363	85,778	36,801	42,343	99,065	11,727	23	-
Disbursements:								
Personal services	360,428	74,956	-	-	-	-	-	309
Supplies	18,534	-	-	-	-	-	-	38
Other services and charges	95,150	10,945	9,201	-	88,499	11,441	587	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	28,431	8,558	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,484	-	-	-	-	-	-	-
Total disbursements	505,027	94,459	9,201	-	88,499	11,441	587	347
Excess (deficiency) of receipts over disbursements	(41,664)	(8,681)	27,600	42,343	10,566	286	(564)	(347)
Cash and investments - ending	\$ 320,350	\$ 132,783	\$ 112,695	\$ 73,988	\$ 113,252	\$ 3,437	\$ 2,279	\$ 5,641

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COURT USER /DEFERRAL FEES	RAINY DAY FUND	OPIOID RESTRICTED	OPIOID UNRESTRICTED	CUM. CAP IMPROV.	ENHANCEMENT FUND	Keystone Court/ Probation	RESTRICTED DONATION FUND
Cash and investments - beginning	\$ 66,142	\$ 335	\$ -	\$ -	\$ 8,161	\$ 115	\$ 102,786	\$ 5,888
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,726	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	9,158	3,925	-	145	-	13,034
Total receipts	-	-	9,158	3,925	3,726	145	-	13,034
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	265	-	12,112
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,351	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	13,726	-
Total disbursements	-	-	-	-	1,351	265	13,726	12,112
Excess (deficiency) of receipts over disbursements	-	-	9,158	3,925	2,375	(120)	(13,726)	922
Cash and investments - ending	\$ 66,142	\$ 335	\$ 9,158	\$ 3,925	\$ 10,536	\$ (5)	\$ 89,060	\$ 6,810

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL FUND	LOIT/PUBLIC SAFETY FUND	ARPA LOCAL FISCAL RECOVERY FUND	RIVERBOAT FUND	CASINO FUND	LOIT SPECIAL DISTRIBUTION	CCMG/Community Crossings Matching Grant	FOOD & BEVERAGE GRANT
Cash and investments - beginning	\$ 11,738	\$ 23,967	\$ 209,743	\$ 9,592	\$ 40,269	\$ 21,173	\$ 35,006	\$ 175,000
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	64,342	-	11,558	103,804	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	614,609	-	211,331	-	-	-	-	-
Total receipts	614,609	64,342	211,331	11,558	103,804	-	-	-
Disbursements:								
Personal services	613,744	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,794	-	-	-
Other services and charges	-	38,095	-	7,940	22,061	-	-	31,941
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	19,764	-	-	-	-	-
Total disbursements	613,744	38,095	19,764	7,940	23,855	-	-	31,941
Excess (deficiency) of receipts over disbursements	865	26,247	191,567	3,618	79,949	-	-	(31,941)
Cash and investments - ending	\$ 12,603	\$ 50,214	\$ 401,310	\$ 13,210	\$ 120,218	\$ 21,173	\$ 35,006	\$ 143,059

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	NON APPROPRIATED FUND	SRF Bond Account 1	PETTY CASH FUND	SEWER OPERATING	SEWER BOND AND INTEREST-SRF 2015	SEWER BOND RESERVE-SRF 2015
Cash and investments - beginning	\$ 1,399	\$ 11,397	\$ 300	\$ 680,760	\$ 18,494	\$ 37,090
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	954,554	-	-
Penalties	-	-	-	15,671	-	-
Other receipts	-	125	-	-	37,395	5,342
Total receipts	-	125	-	970,225	37,395	5,342
Disbursements:						
Personal services	-	-	-	109,089	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	18,915	-	-
Debt service - principal and interest	-	-	-	-	29,330	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	830,263	-	-
Other disbursements	-	-	-	49,749	-	12,944
Total disbursements	-	-	-	1,008,016	29,330	12,944
Excess (deficiency) of receipts over disbursements	-	125	-	(37,791)	8,065	(7,602)
Cash and investments - ending	\$ 1,399	\$ 11,522	\$ 300	\$ 642,969	\$ 26,559	\$ 29,488

TOWN OF EDGEWOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER OPERATION	WATER METER DEPOSIT	WATER DEPRECIATION	WAT METER DEPOSIT REFUND	DRAINAGE UTILITY FUND	Totals
Cash and investments - beginning	\$ 254,010	\$ 124,856	\$ 197,325	\$ 885	\$ 44,460	\$ 2,815,777
Receipts:						
Taxes	-	-	-	-	-	276,499
Licenses and permits	-	-	-	-	-	4,355
Intergovernmental receipts	-	-	-	-	-	490,364
Charges for services	-	-	-	-	-	110,795
Fines and forfeits	-	-	-	-	-	1,330
Utility fees	371,274	9,350	-	1,965	-	1,337,143
Penalties	-	-	-	-	-	15,671
Other receipts	-	-	46,649	-	22,428	1,003,328
Total receipts	371,274	9,350	46,649	1,965	22,428	3,239,485
Disbursements:						
Personal services	134,655	-	-	-	-	1,293,181
Supplies	-	-	-	-	-	20,366
Other services and charges	18,561	-	-	-	-	365,713
Debt service - principal and interest	-	-	-	-	-	29,330
Capital outlay	-	-	-	-	-	38,340
Utility operating expenses	96,036	1,965	-	-	-	928,264
Other disbursements	58,594	-	30,173	1,600	13,433	202,467
Total disbursements	307,846	1,965	30,173	1,600	13,433	2,877,661
Excess (deficiency) of receipts over disbursements	<u>63,428</u>	<u>7,385</u>	<u>16,476</u>	<u>365</u>	<u>8,995</u>	<u>361,824</u>
Cash and investments - ending	<u>\$ 317,438</u>	<u>\$ 132,241</u>	<u>\$ 213,801</u>	<u>\$ 1,250</u>	<u>\$ 53,455</u>	<u>\$ 3,177,601</u>

OTHER INFORMATION

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TOWN OF EDGEWOOD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 20,502	\$ 6,012
Wastewater	87,517	99,807
Water	12,529	34,442
Drainage/Stormwater	<u>5,571</u>	<u>21,693</u>
Totals	<u>\$ 126,119</u>	<u>\$ 161,954</u>

TOWN OF EDGEWOOD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and Loans Payable	Fire Truck Purchase	\$ 122,537	\$ 40,975
Wastewater:			
General obligation bonds	Sewer Lining/Storm Water Management	342,670	22,000
Totals		\$ 465,207	\$ 62,975

TOWN OF EDGEWOOD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 92,080
Infrastructure	1,175,583
Buildings	906,790
Improvements other than buildings	263,217
Machinery, equipment, and vehicles	<u>901,689</u>
Total governmental activities	<u>3,339,359</u>
Wastewater:	
Land	5,000
Infrastructure	2,819,910
Buildings	97,488
Machinery, equipment, and vehicles	<u>365,084</u>
Total Wastewater	<u>3,287,482</u>
Water:	
Land	5,000
Infrastructure	2,243,614
Buildings	325,335
Improvements other than buildings	182,608
Machinery, equipment, and vehicles	<u>420,026</u>
Total Water	<u>3,176,583</u>
Drainage/Stormwater:	
Infrastructure	<u>30,185</u>
Total capital assets	<u>\$ 9,833,609</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.