

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MERRILLVILLE

LAKE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

11/16/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kelly White Gibson	01-01-21 to 12-31-23
President of the Town Council	Rick Bella	01-01-21 to 12-31-23
Town Court Judge	The Honorable Eugene M. Velazco	01-01-21 to 12-31-23
President of the Redevelopment Commission	Shawn Pettit	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MERRILLVILLE, LAKE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Merrillville (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 1, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF MERRILLVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
GENERAL (0101)	\$ 4,297,859	\$ 10,403,666	\$ 10,795,894	\$ 3,905,631	\$ 10,944,152	\$ 10,301,499	\$ 4,548,284
MOTOR VEHICLE (0708)	13,714	739,329	802,522	(49,479)	761,479	765,382	(53,382)
LOCAL ROADS & STREET (0706)	381,624	772,848	723,008	431,464	783,592	646,789	568,267
MOTOR VEHICLE HIGHWAY RESTRICTED	448,420	739,329	553,826	633,923	761,479	510,952	884,450
RENTAL REGISTRATIONS (9520)	30,896	7,120	853	37,163	5,760	-	42,923
COMPUTER TRAINING CENTER (9518)	4,778	-	-	4,778	-	995	3,783
PD CONTINUING ED (1151)	340,622	58,768	34,761	364,629	116,760	25,376	456,013
VACANT/ ABANDONED PROP	4,000	3,600	-	7,600	2,800	-	10,400
CASINO GAMING FUND (0005)	80,749	303,306	117,005	267,050	314,770	268,255	313,565
RAINY DAY FUND	216	-	-	216	-	-	216
LOIT CREDIT FUND (9526)	-	728,273	728,273	-	711,085	711,085	-
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	40,475	-	40,475
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	17,347	-	17,347
LEVY EXCESS	22,747	-	-	22,747	-	-	22,747
MERR. FIRE TERRITORY (8604)	2,738,461	2,556,664	2,393,683	2,901,442	2,529,016	2,448,125	2,982,333
CUM'L CAPITAL DEVELOPMENT (2391)	476,734	1,012,593	686,283	803,044	1,005,750	768,579	1,040,215
PARKS NON-REVERTING (1310)	41,452	709,811	746,094	5,169	1,047,105	1,411,659	(359,385)
POLICE EQUIPMENT (9508)	535,540	227,487	311,678	451,349	325,703	214,627	562,425
CUM. CAPITAL IMPROVEMENT (2379)	41,526	72,416	71,907	42,035	66,145	70,221	37,959
CUM'L FIRE EQUIPMENT (8692)	752,599	763,044	539,855	975,788	641,399	454,700	1,162,487
FIRE EQUIP CELL TOWER (1110)	21,754	20,988	8,075	34,667	20,988	7,410	48,245
PARK IMPACT FEES (9523)	95,576	28,405	-	123,981	47,097	25,575	145,503
FIRE PENSION -PERF	8	64,060	64,060	8	64,060	64,060	8
COVID RELIEF	1,681	-	1,681	-	-	-	-
TOWN COURT TRACKING	267,756	274,835	371,722	170,869	361,348	412,163	120,054
LOIT PUBLIC SAFETY CAGIT (9524)	99,432	838,313	643,615	294,130	818,132	1,017,752	94,510
2022 RDC BOND (A)-RD IMPROV PROJ (9531)	-	-	-	-	4,856,383	4,405,818	450,565
2022 RDC BOND (B)-EQUIP PROJ (9531)	-	-	-	-	970,855	465,412	505,443
LIBERTY ESTATES	-	-	-	-	2	-	2
2022 RD BOND (A)-DS	-	-	-	-	534,113	-	534,113
2022 RD BOND (B)-DS	-	-	-	-	105,196	-	105,196
LCCEDD/ LAKECOUNTY ECON DEV RELIEF (ARP) AMERICAN RESCUE PLAN (9599)	(16,787)	43,614	26,798	29	-	-	29
COMMUNITY CROSSING GRANT (9527)	-	586,095	218,903	367,192	812,087	844,634	334,645
TOWN DISASTER RESPONSE	6,421	-	-	6,421	-	-	6,421
NOXIOUS WEEDS NON-REVERT (9503)	-	3,550	-	3,550	2,100	-	5,650
COMMUNITY CENTER GIFT FUND (9517)	-	500,000	488,090	11,910	750,000	750,000	11,910

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
COURT PROBATION (9500)	889	15,286	16,152	23	4,640	4,510	153
PUBLIC DEFENDER (9504)	14,020	585	13,140	1,465	1,751	-	3,216
RECORD PERPETUATION (9505)	36,953	4,748	23,041	18,660	3,211	56,579	(34,708)
VETERANS MEMORIAL (9506)	167	-	-	167	-	-	167
ENGINEERING FEES (9517)	516	-	-	516	22,325	-	22,841
POLICE DONATION (9512)	22,122	1,710	13,841	9,991	2,390	942	11,439
LOCAL USER FEE (9528)	5,746	-	895	4,851	-	-	4,851
FIRE & HAZMAT (9509)	735	142,545	110,948	32,332	116,275	96,440	52,167
UNSAFE/ BLIGHTED PROPERTY (9513)	7,648	-	-	7,648	-	-	7,648
POLICE SPECIAL GRANT	(9,109)	119,985	129,379	(18,503)	120,335	119,076	(17,244)
RECYCLING GRANT FUND (9515)	22,997	196,482	221,553	(2,074)	206,983	188,609	16,300
TOURISM (9510)	12,847	4,725	13,945	3,627	4,725	8,272	80
PROPERTY SEIZURE (9511)	27,157	25,299	-	52,456	-	-	52,456
WHEEL TAX REVENUE (0205)	988,914	838,736	290,338	1,537,312	798,515	1,176,941	1,158,886
LOIT 2016 SPECIAL DIST.	2,967	-	-	2,967	-	-	2,967
PARK DONATION (9514)	9,841	2,300	-	12,141	5,400	-	17,541
COUNTY REIMB/WELFARE	109	-	-	109	-	-	109
SUNSET COVE OF SEDONA	746	-	-	746	-	-	746
G.O. BOND DEBT SERVICE	718	-	-	718	-	718	-
2015 RDC RESV.(BDWY TIF)	87,100	-	87,100	-	-	-	-
MERR RD DEBT SVC RESERV	137,500	1,398	1,398	137,500	12,411	-	149,911
MERR. RD. TIF PROJECT (9541)	785,494	642,775	1,026,224	402,045	410,844	442,089	370,800
MERR. RD. TIF DEBT SVC. (9522)	339,261	14,156	178,228	175,189	350,900	174,603	351,486
BROADWAY TIF PROJECT (9501)	628,872	341,789	490,343	480,318	365,003	659,749	185,572
MISS. ST. TIF DEBT SVC (9519)	2,323,494	-	1,105,953	1,217,541	2,429,882	1,152,119	2,495,304
MISS. ST. TIF PROJECT (9543)	-	2,188,279	426,041	1,762,238	809,217	845,251	1,726,204
MS ST. DEBT SVC. RESERVE	1,234,100	628,847	1,234,100	628,847	-	-	628,847
AMERIPLEX AT CROSSROADS DS	638,452	1,238,374	1,158,200	718,626	1,168,935	1,158,200	729,361
AMERIPLEX 2018 BOND DS	90,000	33,000	63,000	60,000	197,400	91,500	165,900
STORMWATER RESERVES	297,069	-	-	297,069	-	-	297,069
2012 BDWY PROJECT BOND	63	-	-	63	-	-	63
2012 BDWY PROJECT BOND DS (9525)	273,941	88,152	184,132	177,961	362,399	178,615	361,745
MERR RD TIF TAX DEPOSITS	242,691	716,086	647,250	311,527	928,250	625,636	614,141
MISS ST TIF TAX DEPOSITS	357,665	3,041,852	2,186,634	1,212,883	2,351,963	2,969,653	595,193
BDWY TIF TAX DEPOSITS	-	871,714	491,023	380,691	894,079	874,755	400,015
COMM CTR BC/RA LEASE 2019 (0283)	-	771,754	424,650	347,104	1,368,018	1,698,300	16,822
FIELDHOUSE ALLOCATION AREA	-	2,850,107	839,950	2,010,157	-	-	2,010,157

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
TOWN DONATIONS (9502)	9,251	25,739	33,915	1,075	21,550	36,166	(13,541)
2011 JUDGMNT BND DS-EMS (0182)	11,350	26,376	32,394	5,332	10,217	15,319	230
2010 JUDGMNT BND DS-ST LT (0180)	14,747	21,041	35,788	-	-	-	-
2014 RDC BOND DEBT SERV (0185)	50,238	492,527	491,850	50,915	522,311	503,725	69,501
2014 CONSTRUCTION BAN	1	-	-	1	-	1	-
2015 RDC BOND DEBT SERV	122,363	969,012	1,091,375	-	-	-	-
2017 G.O. BND DS-RD IMPRV (0183)	63,058	492,527	528,332	27,253	233,333	262,561	(1,975)
2018 G.O. BOND PROCEEDS	4,181	-	-	4,181	-	-	4,181
2018 G.O. BND DS-RD IMPRV (0181)	57,885	496,585	503,506	50,964	516,180	498,809	68,335
2021 G.O. BOND(A)-RD PROJ (9530)	-	5,106,668	4,078,637	1,028,031	-	552,351	475,680
SINKING(A) 2021 GO BND DS	-	266,643	25,000	241,643	-	100,300	141,343
2021 G.O. BOND(B)-EQUIP PROJ(9530)	-	870,908	362,821	508,087	-	506,489	1,598
SINKING(B) 2021 GO BND DS	-	48,835	4,500	44,335	-	18,300	26,035
PAYROLL	199,647	10,092,230	10,076,169	215,708	11,183,029	11,166,000	232,737
POLICE PENSION-25 (0342)	224,544	585,193	575,892	233,845	618,417	578,612	273,650
POLICE PENSION- PERF	4,471	134,862	134,600	4,733	133,729	133,898	4,564
LANDSCAPING ESCROW	205,216	105,915	19,000	292,131	217,615	166,100	343,646
STORM WATER OPER./MAINT (9516)	865,251	1,318,489	1,075,342	1,108,398	1,226,975	1,061,457	1,273,916
STORMWATER GRANTS (9507)	124,689	-	-	124,689	-	-	124,689
STORMWATER CONSTRUCTION (9521)	3,201,629	1,406,267	1,349,635	3,258,261	833,270	207,294	3,884,237
SERIES 2019 BONDS SINKING FUND	-	424,000	3,225	420,775	849,106	846,806	423,075
SERIES 2019 BONDS OPERATIONS FUND	-	3,225	-	3,225	4,081	-	7,306
SERIES 2019 CONSTRUCTION FUND	2,025,549	1,879	1,806,826	220,602	686	120,711	100,577
SERIES 2019 CAPITALIZED INTEREST FUND	463,365	9	463,373	1	-	-	1
Totals	<u>\$ 26,916,898</u>	<u>\$ 63,055,267</u>	<u>\$ 55,024,294</u>	<u>\$ 34,947,871</u>	<u>\$ 62,680,805</u>	<u>\$ 58,297,318</u>	<u>\$ 39,331,358</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the Town as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the redevelopment commission of the Town. A financial burden/benefit relationship exists between the Town and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the Town.

The accompanying financial statement presents the financial information for the Town and the Redevelopment Authority. Although it is a legally separate entity from the Town, it exists to provide services entirely or almost entirely to the Town and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF MERRILLVILLE
 NOTES TO FINANCIAL STATEMENT
 (Continued)

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Two of the funds were overdrawn due to grants that were not reimbursed until the subsequent period. The remaining overdrawn funds are the result of expenditures in excess of available cash funds.

Fund	Amount Overdrawn	
	December 31, 2021	December 31, 2022
MOTOR VEHICLE (0708)	\$ 49,479	\$ 53,382
PARKS NON-REVERTING (1310)	-	359,385
RECORD PERPETUATION (9505)	-	34,708
POLICE SPECIAL GRANT	18,053	17,244
RECYCLING GRANT FUND (9515)	2,074	-
TOWN DONATIONS (9502)	-	13,541
2017 G.O. BND DS-RD IMPR (0183)	-	1,975

TOWN OF MERRILLVILLE
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatement

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustments	Balance as of January 1, 2021
SERIES 2019 CONSTRUCTION FUND	\$ -	\$ 2,025,549	\$ 2,025,549
SERIES 2019 CAPITALIZED INTEREST FUND	-	463,365	463,365

Note 9. Holding Corporation

The Town has entered into a capital lease with the Merrillville Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2021 and 2022 totaled \$424,000 and \$848,000, respectively.

Note 10. Redevelopment Authority

The Redevelopment Commission of the Town has entered into a capital lease with the Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements for the Town of Merrillville Community Center. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2021 and 2022 totaled \$424,000 and \$849,000, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL (0101)	MOTOR VEHICLE (0708)	LOCAL ROADS & STREET (0706)	MOTOR VEHICLE HIGHWAY RESTRICTED	RENTAL REGISTRATIONS (9520)	COMPUTER TRAINING CENTER (9518)	PD CONTINUING ED (1151)	VACANT/ ABANDONED PROP
Cash and investments - beginning	\$ 4,297,859	\$ 13,714	\$ 381,624	\$ 448,420	\$ 30,896	\$ 4,778	\$ 340,622	\$ 4,000
Receipts:								
Taxes	6,998,266	-	-	-	-	-	-	-
Licenses and permits	1,398,499	-	-	-	7,120	-	20,290	-
Intergovernmental receipts	572,783	739,329	757,168	739,329	-	-	-	-
Charges for services	22,444	-	-	-	-	-	32,612	-
Fines and forfeits	102,080	-	-	-	-	-	3,991	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,309,594	-	15,680	-	-	-	1,875	3,600
Total receipts	10,403,666	739,329	772,848	739,329	7,120	-	58,768	3,600
Disbursements:								
Personal services	8,080,207	768,351	23,049	458,813	-	-	32,871	-
Supplies	292,632	34,171	376,626	46,147	-	-	-	-
Other services and charges	2,196,446	-	317,685	48,866	853	-	1,840	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	199,623	-	5,648	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	26,986	-	-	-	-	-	50	-
Total disbursements	10,795,894	802,522	723,008	553,826	853	-	34,761	-
Excess (deficiency) of receipts over disbursements	(392,228)	(63,193)	49,840	185,503	6,267	-	24,007	3,600
Cash and investments - ending	\$ 3,905,631	\$ (49,479)	\$ 431,464	\$ 633,923	\$ 37,163	\$ 4,778	\$ 364,629	\$ 7,600

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CASINO GAMING FUND (0005)	RAINY DAY FUND	LOIT CEDIT FUND (9526)	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	LEVY EXCESS	MERR. FIRE TERRITORY (8604)	CUM'L CAPITAL DEVELOPMENT (2391)
Cash and investments - beginning	\$ 80,749	\$ 216	\$ -	\$ -	\$ -	\$ 22,747	\$ 2,738,461	\$ 476,734
Receipts:								
Taxes	-	-	-	-	-	-	2,161,576	940,171
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	272,365	-	728,273	-	-	-	184,691	72,422
Charges for services	-	-	-	-	-	-	156,362	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	30,941	-	-	-	-	-	54,035	-
Total receipts	303,306	-	728,273	-	-	-	2,556,664	1,012,593
Disbursements:								
Personal services	-	-	-	-	-	-	1,826,173	420,189
Supplies	-	-	-	-	-	-	35,135	-
Other services and charges	83,656	-	-	-	-	-	412,696	71,860
Debt service - principal and interest	-	-	-	-	-	-	-	194,234
Capital outlay	33,349	-	-	-	-	-	3,679	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	728,273	-	-	-	116,000	-
Total disbursements	117,005	-	728,273	-	-	-	2,393,683	686,283
Excess (deficiency) of receipts over disbursements	186,301	-	-	-	-	-	162,981	326,310
Cash and investments - ending	\$ 267,050	\$ 216	\$ -	\$ -	\$ -	\$ 22,747	\$ 2,901,442	\$ 803,044

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PARKS NON-REVERTING (1310)	POLICE EQUIPMENT (9508)	CUM. CAPITAL IMPROVEMENT (2379)	CUM'L FIRE EQUIPMENT (8692)	FIRE EQUIP CELL TOWER (1110)	PARK IMPACT FEES (9523)	FIRE PENSION -PERF	COVID RELIEF
Cash and investments - beginning	\$ 41,452	\$ 535,540	\$ 41,526	\$ 752,599	\$ 21,754	\$ 95,576	\$ 8	\$ 1,681
Receipts:								
Taxes	6,656	-	-	596,083	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	72,416	50,961	-	-	-	-
Charges for services	199,678	97,209	-	-	20,988	-	-	-
Fines and forfeits	-	68,444	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	503,477	61,834	-	116,000	-	28,405	64,060	-
Total receipts	709,811	227,487	72,416	763,044	20,988	28,405	64,060	-
Disbursements:								
Personal services	424,177	-	-	-	-	-	-	-
Supplies	6,114	8,057	-	-	-	-	-	-
Other services and charges	249,880	34,120	33,362	-	-	-	-	-
Debt service - principal and interest	-	-	-	364,747	-	-	-	-
Capital outlay	-	269,401	38,545	175,108	8,075	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	65,923	100	-	-	-	-	64,060	1,681
Total disbursements	746,094	311,678	71,907	539,855	8,075	-	64,060	1,681
Excess (deficiency) of receipts over disbursements	(36,283)	(84,191)	509	223,189	12,913	28,405	-	(1,681)
Cash and investments - ending	\$ 5,169	\$ 451,349	\$ 42,035	\$ 975,788	\$ 34,667	\$ 123,981	\$ 8	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TOWN COURT TRACKING	LOIT PUBLIC SAFETY CAGIT (9524)	2022 RDC BOND (A)-RD IMPROV PROJ (9531)	2022 RDC BOND (B)-EQUIP PROJ (9531)	LIBERTY ESTATES	2022 RD BOND (A)-DS	2022 RD BOND (B)-DS	LCCEDD/ LAKECOUNTY ECON DEV RELIEF
Cash and investments - beginning	\$ 267,756	\$ 99,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,787)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	838,313	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	274,835	-	-	-	-	-	-	43,614
Total receipts	274,835	838,313	-	-	-	-	-	43,614
Disbursements:								
Personal services	-	643,615	-	-	-	-	-	2,031
Supplies	-	-	-	-	-	-	-	438
Other services and charges	13,859	-	-	-	-	-	-	24,329
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	357,863	-	-	-	-	-	-	-
Total disbursements	371,722	643,615	-	-	-	-	-	26,798
Excess (deficiency) of receipts over disbursements	(96,887)	194,698	-	-	-	-	-	16,816
Cash and investments - ending	\$ 170,869	\$ 294,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	(ARP) AMERICAN RESCUE PLAN (9599)	COMMUNITY CROSSING GRANT (9527)	TOWN DISASTER RESPONSE	NOXIOUS WEEDS NON-REVERT (9503)	COMMUNITY CENTER GIFT FUND (9517)	COURT PROBATION (9500)	PUBLIC DEFENDER (9504)	RECORD PERPETUATION (9505)
Cash and investments - beginning	\$ -	\$ -	\$ 6,421	\$ -	\$ -	\$ 889	\$ 14,020	\$ 36,953
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,927,539	586,095	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	8,186	585	4,748
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,550	500,000	7,100	-	-
Total receipts	3,927,539	586,095	-	3,550	500,000	15,286	585	4,748
Disbursements:								
Personal services	36,919	-	-	-	-	16,152	-	23,041
Supplies	-	-	-	-	-	-	-	-
Other services and charges	75,419	218,903	-	-	-	-	13,140	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	513,732	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	488,090	-	-	-
Total disbursements	626,070	218,903	-	-	488,090	16,152	13,140	23,041
Excess (deficiency) of receipts over disbursements	3,301,469	367,192	-	3,550	11,910	(866)	(12,555)	(18,293)
Cash and investments - ending	\$ 3,301,469	\$ 367,192	\$ 6,421	\$ 3,550	\$ 11,910	\$ 23	\$ 1,465	\$ 18,660

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	VETERANS MEMORIAL (9506)	ENGINEERING FEES (9517)	POLICE DONATION (9512)	LOCAL USER FEE (9528)	FIRE & HAZMAT (9509)	UNSAFE/ BLIGHTED PROPERTY (9513)	POLICE SPECIAL GRANT	RECYCLING GRANT FUND (9515)
Cash and investments - beginning	\$ 167	\$ 516	\$ 22,122	\$ 5,746	\$ 735	\$ 7,648	\$ (9,109)	\$ 22,997
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	142,545	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	97,434	196,482
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	1,710	-	-	-	22,551	-
Total receipts	-	-	1,710	-	142,545	-	119,985	196,482
Disbursements:								
Personal services	-	-	-	-	40,948	-	129,379	194,504
Supplies	-	-	641	-	-	-	-	21,534
Other services and charges	-	-	700	895	69,925	-	-	3,354
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	2,161
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	12,500	-	75	-	-	-
Total disbursements	-	-	13,841	895	110,948	-	129,379	221,553
Excess (deficiency) of receipts over disbursements	-	-	(12,131)	(895)	31,597	-	(9,394)	(25,071)
Cash and investments - ending	\$ 167	\$ 516	\$ 9,991	\$ 4,851	\$ 32,332	\$ 7,648	\$ (18,503)	\$ (2,074)

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TOURISM (9510)	PROPERTY SEIZURE (9511)	WHEEL TAX REVENUE (0205)	LOIT 2016 SPECIAL DIST.	PARK DONATION (9514)	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O. BOND DEBT SERVICE
Cash and investments - beginning	\$ 12,847	\$ 27,157	\$ 988,914	\$ 2,967	\$ 9,841	\$ 109	\$ 746	\$ 718
Receipts:								
Taxes	4,725	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	838,736	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	25,299	-	-	2,300	-	-	-
Total receipts	4,725	25,299	838,736	-	2,300	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	3,000	-	-	-	-	-	-	-
Other services and charges	10,945	-	290,338	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	13,945	-	290,338	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(9,220)	25,299	548,398	-	2,300	-	-	-
Cash and investments - ending	\$ 3,627	\$ 52,456	\$ 1,537,312	\$ 2,967	\$ 12,141	\$ 109	\$ 746	\$ 718

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2015 RDC RESV.(BDWY TIF)	MERR RD DEBT SVC RESERV	MERR. RD. TIF PROJECT (9541)	MERR. RD. TIF DEBT SVC.(9522)	BROADWAY TIF PROJECT (9501)	MISS. ST. TIF DEBT SVC (9519)	MISS. ST. TIF PROJECT (9543)	MS ST. DEBT SVC. RESERVE
Cash and investments - beginning	\$ 87,100	\$ 137,500	\$ 785,494	\$ 339,261	\$ 628,872	\$ 2,323,494	\$ -	\$ 1,234,100
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	1,398	642,775	14,156	341,789	-	2,188,279	628,847
Total receipts	-	1,398	642,775	14,156	341,789	-	2,188,279	628,847
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	975,844	-	176,015	-	352,037	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	50,380	-	-	-	22,681	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	87,100	1,398	-	178,228	314,328	1,105,953	51,323	1,234,100
Total disbursements	87,100	1,398	1,026,224	178,228	490,343	1,105,953	426,041	1,234,100
Excess (deficiency) of receipts over disbursements	(87,100)	-	(383,449)	(164,072)	(148,554)	(1,105,953)	1,762,238	(605,253)
Cash and investments - ending	\$ -	\$ 137,500	\$ 402,045	\$ 175,189	\$ 480,318	\$ 1,217,541	\$ 1,762,238	\$ 628,847

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AMERIPLEX AT CROSSROADS DS	AMERIPLEX 2018 BOND DS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS (9525)	MERR RD TIF TAX DEPOSITS	MISS ST TIF TAX DEPOSITS	BDWY TIF TAX DEPOSITS
Cash and investments - beginning	\$ 638,452	\$ 90,000	\$ 297,069	\$ 63	\$ 273,941	\$ 242,691	\$ 357,665	\$ -
Receipts:								
Taxes	1,236,174	-	-	-	-	716,086	3,041,852	871,714
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,200	33,000	-	-	88,152	-	-	-
Total receipts	1,238,374	33,000	-	-	88,152	716,086	3,041,852	871,714
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,158,200	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	63,000	-	-	184,132	647,250	2,186,634	491,023
Total disbursements	1,158,200	63,000	-	-	184,132	647,250	2,186,634	491,023
Excess (deficiency) of receipts over disbursements	80,174	(30,000)	-	-	(95,980)	68,836	855,218	380,691
Cash and investments - ending	\$ 718,626	\$ 60,000	\$ 297,069	\$ 63	\$ 177,961	\$ 311,527	\$ 1,212,883	\$ 380,691

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COMM CTR BC/RA LEASE 2019 (0283)	FIELDHOUSE ALLOCATION AREA	TOWN DONATIONS (9502)	2011 JUDGMNT BND DS-EMS (0182)	2010 JUDGMNT BND DS-ST LT (0180)	2014 RDC BOND DEBT SERV (0185)	2014 CONSTRUCTION BAN	2015 RDC BOND DEBT SERV
Cash and investments - beginning	\$ -	\$ -	\$ 9,251	\$ 11,350	\$ 14,747	\$ 50,238	\$ 1	\$ 122,363
Receipts:								
Taxes	636,755	-	-	24,493	16,957	457,764	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	48,378	-	-	1,883	1,304	34,763	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	86,621	2,850,107	25,739	-	2,780	-	-	969,012
Total receipts	771,754	2,850,107	25,739	26,376	21,041	492,527	-	969,012
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	33,915	32,394	-	-	-	-
Debt service - principal and interest	424,650	-	-	-	35,788	491,850	-	1,091,375
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	839,950	-	-	-	-	-	-
Total disbursements	424,650	839,950	33,915	32,394	35,788	491,850	-	1,091,375
Excess (deficiency) of receipts over disbursements	347,104	2,010,157	(8,176)	(6,018)	(14,747)	677	-	(122,363)
Cash and investments - ending	\$ 347,104	\$ 2,010,157	\$ 1,075	\$ 5,332	\$ -	\$ 50,915	\$ 1	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
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 For the Year Ended December 31, 2021

	2017 G.O. BND DS-RD IMPRV (0183)	2018 G.O. BOND PROCEEDS	2018 G.O. BND DS-RD IMPRV (0181)	2021 G.O. BOND(A)-RD PROJ (9530)	SINKING(A) 2021 GO BND DS	2021 G.O. BOND(B)-EQUIP PROJ(9530)	SINKING(B) 2021 GO BND DS	PAYROLL
Cash and investments - beginning	\$ 63,058	\$ 4,181	\$ 57,885	\$ -	\$ -	\$ -	\$ -	\$ 199,647
Receipts:								
Taxes	457,764	-	461,533	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	34,763	-	35,052	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,106,668	266,643	870,908	48,835	10,092,230
Total receipts	492,527	-	496,585	5,106,668	266,643	870,908	48,835	10,092,230
Disbursements:								
Personal services	-	-	-	-	-	-	-	7,313,640
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	4,078,637	-	362,821	-	-
Debt service - principal and interest	528,332	-	503,506	-	25,000	-	4,500	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	2,762,529
Total disbursements	528,332	-	503,506	4,078,637	25,000	362,821	4,500	10,076,169
Excess (deficiency) of receipts over disbursements	(35,805)	-	(6,921)	1,028,031	241,643	508,087	44,335	16,061
Cash and investments - ending	\$ 27,253	\$ 4,181	\$ 50,964	\$ 1,028,031	\$ 241,643	\$ 508,087	\$ 44,335	\$ 215,708

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
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	POLICE PENSION-25 (0342)	POLICE PENSION- PERF	LANDSCAPING ESCROW	STORM WATER OPER./MAINT (9516)	STORMWATER GRANTS (9507)	STORMWATER CONSTRUCTION (9521)
Cash and investments - beginning	\$ 224,544	\$ 4,471	\$ 205,216	\$ 865,251	\$ 124,689	\$ 3,201,629
Receipts:						
Taxes	24,493	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,883	-	-	-	-	501,197
Charges for services	558,817	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	1,229,961	-	845,859
Other receipts	-	134,862	105,915	88,528	-	59,211
Total receipts	585,193	134,862	105,915	1,318,489	-	1,406,267
Disbursements:						
Personal services	575,682	-	-	300,350	-	-
Supplies	-	-	-	-	-	-
Other services and charges	210	-	19,000	-	-	-
Debt service - principal and interest	-	-	-	290,094	-	-
Capital outlay	-	-	-	9,789	-	1,349,635
Utility operating expenses	-	-	-	475,109	-	-
Other disbursements	-	134,600	-	-	-	-
Total disbursements	575,892	134,600	19,000	1,075,342	-	1,349,635
Excess (deficiency) of receipts over disbursements	9,301	262	86,915	243,147	-	56,632
Cash and investments - ending	\$ 233,845	\$ 4,733	\$ 292,131	\$ 1,108,398	\$ 124,689	\$ 3,258,261

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SERIES 2019 BONDS SINKING FUND	SERIES 2019 BONDS OPERATIONS FUND	SERIES 2019 CONSTRUCTION FUND	SERIES 2019 CAPITALIZED INTEREST FUND	TOTALS
Cash and investments - beginning	\$ -	\$ -	\$ 2,025,549	\$ 463,365	\$ 26,916,898
Receipts:					
Taxes	-	-	-	-	18,653,062
Licenses and permits	-	-	-	-	1,568,454
Intergovernmental receipts	-	-	-	-	11,333,559
Charges for services	-	-	-	-	1,088,110
Fines and forfeits	-	-	-	-	188,034
Utility fees	-	-	-	-	2,075,820
Other receipts	424,000	3,225	1,879	9	28,148,228
Total receipts	424,000	3,225	1,879	9	63,055,267
Disbursements:					
Personal services	-	-	-	-	21,310,091
Supplies	-	-	-	-	824,495
Other services and charges	-	-	-	-	11,362,144
Debt service - principal and interest	-	-	-	463,373	4,417,449
Capital outlay	-	-	1,806,826	-	4,488,632
Utility operating expenses	-	-	-	-	475,109
Other disbursements	3,225	-	-	-	12,146,374
Total disbursements	3,225	-	1,806,826	463,373	55,024,294
Excess (deficiency) of receipts over disbursements	420,775	3,225	(1,804,947)	(463,364)	8,030,973
Cash and investments - ending	\$ 420,775	\$ 3,225	\$ 220,602	\$ 1	\$ 34,947,871

TOWN OF MERRILLVILLE
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	GENERAL (0101)	MOTOR VEHICLE (0708)	LOCAL ROADS & STREET (0706)	MOTOR VEHICLE HIGHWAY RESTRICTED	RENTAL REGISTRATIONS (9520)	COMPUTER TRAINING CENTER (9518)	PD CONTINUING ED (1151)	VACANT/ ABANDONED PROP
Cash and investments - beginning	\$ 3,905,631	\$ (49,479)	\$ 431,464	\$ 633,923	\$ 37,163	\$ 4,778	\$ 364,629	\$ 7,600
Receipts:								
Taxes	7,164,025	-	-	-	-	-	-	-
Licenses and permits	1,847,072	-	-	-	5,760	-	-	-
Intergovernmental receipts	542,709	761,479	775,192	761,479	-	-	-	-
Charges for services	40,942	-	-	-	-	-	25,571	-
Fines and forfeits	86,870	-	-	-	-	-	2,664	-
Other receipts	1,262,534	-	8,400	-	-	-	88,525	2,800
Total receipts	<u>10,944,152</u>	<u>761,479</u>	<u>783,592</u>	<u>761,479</u>	<u>5,760</u>	<u>-</u>	<u>116,760</u>	<u>2,800</u>
Disbursements:								
Personal services	8,017,888	765,382	15,142	453,945	-	-	19,700	-
Supplies	364,723	-	380,745	36,841	-	995	585	-
Other services and charges	1,666,829	-	250,902	20,166	-	-	5,001	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	90	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	252,059	-	-	-	-	-	-	-
Total disbursements	<u>10,301,499</u>	<u>765,382</u>	<u>646,789</u>	<u>510,952</u>	<u>-</u>	<u>995</u>	<u>25,376</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>642,653</u>	<u>(3,903)</u>	<u>136,803</u>	<u>250,527</u>	<u>5,760</u>	<u>(995)</u>	<u>91,384</u>	<u>2,800</u>
Cash and investments - ending	<u>\$ 4,548,284</u>	<u>\$ (53,382)</u>	<u>\$ 568,267</u>	<u>\$ 884,450</u>	<u>\$ 42,923</u>	<u>\$ 3,783</u>	<u>\$ 456,013</u>	<u>\$ 10,400</u>

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	CASINO GAMING FUND (0005)	RAINY DAY FUND	LOIT CEDIT FUND (9526)	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	LEVY EXCESS	MERR. FIRE TERRITORY (8604)	CUM'L CAPITAL DEVELOPMENT (2391)
Cash and investments - beginning	\$ 267,050	\$ 216	\$ -	\$ -	\$ -	\$ 22,747	\$ 2,901,442	\$ 803,044
Receipts:								
Taxes	-	-	-	-	-	-	2,133,689	938,944
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	288,770	-	711,085	-	-	-	162,205	66,806
Charges for services	-	-	-	-	-	-	152,900	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	26,000	-	-	40,475	17,347	-	80,222	-
Total receipts	314,770	-	711,085	40,475	17,347	-	2,529,016	1,005,750
Disbursements:								
Personal services	-	-	-	-	-	-	1,988,612	530,910
Supplies	23,475	-	-	-	-	-	53,896	-
Other services and charges	149,619	-	-	-	-	-	402,255	50,723
Debt service - principal and interest	-	-	-	-	-	-	-	186,946
Capital outlay	95,161	-	-	-	-	-	3,362	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	711,085	-	-	-	-	-
Total disbursements	268,255	-	711,085	-	-	-	2,448,125	768,579
Excess (deficiency) of receipts over disbursements	46,515	-	-	40,475	17,347	-	80,891	237,171
Cash and investments - ending	\$ 313,565	\$ 216	\$ -	\$ 40,475	\$ 17,347	\$ 22,747	\$ 2,982,333	\$ 1,040,215

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	PARKS NON-REVERTING (1310)	POLICE EQUIPMENT (9508)	CUM. CAPITAL IMPROVEMENT (2379)	CUM'L FIRE EQUIPMENT (8692)	FIRE EQUIP CELL TOWER (1110)	PARK IMPACT FEES (9523)	FIRE PENSION -PERF	COVID RELIEF
Cash and investments - beginning	\$ 5,169	\$ 451,349	\$ 42,035	\$ 975,788	\$ 34,667	\$ 123,981	\$ 8	\$ -
Receipts:								
Taxes	9,672	-	-	596,098	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	66,145	45,301	-	-	-	-
Charges for services	260,440	129,002	-	-	20,988	-	-	-
Fines and forfeits	-	77,640	-	-	-	-	-	-
Other receipts	776,993	119,061	-	-	-	47,097	64,060	-
Total receipts	1,047,105	325,703	66,145	641,399	20,988	47,097	64,060	-
Disbursements:								
Personal services	668,941	-	-	-	-	-	-	-
Supplies	41,875	46,054	-	-	-	-	-	-
Other services and charges	635,217	104,339	55,284	-	-	25,575	-	-
Debt service - principal and interest	-	-	-	321,613	-	-	-	-
Capital outlay	-	64,234	14,937	133,087	7,410	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	65,626	-	-	-	-	-	64,060	-
Total disbursements	1,411,659	214,627	70,221	454,700	7,410	25,575	64,060	-
Excess (deficiency) of receipts over disbursements	(364,554)	111,076	(4,076)	186,699	13,578	21,522	-	-
Cash and investments - ending	\$ (359,385)	\$ 562,425	\$ 37,959	\$ 1,162,487	\$ 48,245	\$ 145,503	\$ 8	\$ -

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	TOWN COURT TRACKING	LOIT PUBLIC SAFETY CAGIT (9524)	2022 RDC BOND (A)-RD IMPROV PROJ (9531)	2022 RDC BOND (B)-EQUIP PROJ (9531)	LIBERTY ESTATES	2022 RD BOND (A)-DS	2022 RD BOND (B)-DS	LCCEDD/ LAKECOUNTY ECON DEV RELIEF
Cash and investments - beginning	\$ 170,869	\$ 294,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29
Receipts:								
Taxes	-	-	-	-	2	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	818,132	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	176,909	-	-	-	-	-	-	-
Other receipts	184,439	-	4,856,383	970,855	-	534,113	105,196	-
Total receipts	<u>361,348</u>	<u>818,132</u>	<u>4,856,383</u>	<u>970,855</u>	<u>2</u>	<u>534,113</u>	<u>105,196</u>	<u>-</u>
Disbursements:								
Personal services	-	1,017,752	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	4,405,818	43,358	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	422,054	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	412,163	-	-	-	-	-	-	-
Total disbursements	<u>412,163</u>	<u>1,017,752</u>	<u>4,405,818</u>	<u>465,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(50,815)</u>	<u>(199,620)</u>	<u>450,565</u>	<u>505,443</u>	<u>2</u>	<u>534,113</u>	<u>105,196</u>	<u>-</u>
Cash and investments - ending	<u>\$ 120,054</u>	<u>\$ 94,510</u>	<u>\$ 450,565</u>	<u>\$ 505,443</u>	<u>\$ 2</u>	<u>\$ 534,113</u>	<u>\$ 105,196</u>	<u>\$ 29</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	(ARP) AMERICAN RESCUE PLAN (9599)	COMMUNITY CROSSING GRANT (9527)	TOWN DISASTER RESPONSE	NOXIOUS WEEDS NON-REVERT (9503)	COMMUNITY CENTER GIFT FUND (9517)	COURT PROBATION (9500)	PUBLIC DEFENDER (9504)	RECORD PERPETUATION (9505)
Cash and investments - beginning	\$ 3,301,469	\$ 367,192	\$ 6,421	\$ 3,550	\$ 11,910	\$ 23	\$ 1,465	\$ 18,660
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,957,272	812,087	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	4,640	1,751	3,211
Other receipts	5	-	-	2,100	750,000	-	-	-
Total receipts	<u>3,957,277</u>	<u>812,087</u>	<u>-</u>	<u>2,100</u>	<u>750,000</u>	<u>4,640</u>	<u>1,751</u>	<u>3,211</u>
Disbursements:								
Personal services	509,277	-	-	-	-	4,510	-	26,316
Supplies	378	-	-	-	-	-	-	-
Other services and charges	1,073,043	844,634	-	-	-	-	-	30,263
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	826,096	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	750,000	-	-	-
Total disbursements	<u>2,408,794</u>	<u>844,634</u>	<u>-</u>	<u>-</u>	<u>750,000</u>	<u>4,510</u>	<u>-</u>	<u>56,579</u>
Excess (deficiency) of receipts over disbursements	<u>1,548,483</u>	<u>(32,547)</u>	<u>-</u>	<u>2,100</u>	<u>-</u>	<u>130</u>	<u>1,751</u>	<u>(53,368)</u>
Cash and investments - ending	<u>\$ 4,849,952</u>	<u>\$ 334,645</u>	<u>\$ 6,421</u>	<u>\$ 5,650</u>	<u>\$ 11,910</u>	<u>\$ 153</u>	<u>\$ 3,216</u>	<u>\$ (34,708)</u>

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	VETERANS MEMORIAL (9506)	ENGINEERING FEES (9517)	POLICE DONATION (9512)	LOCAL USER FEE (9528)	FIRE & HAZMAT (9509)	UNSAFE/ BLIGHTED PROPERTY (9513)	POLICE SPECIAL GRANT	RECYCLING GRANT FUND (9515)
Cash and investments - beginning	\$ 167	\$ 516	\$ 9,991	\$ 4,851	\$ 32,332	\$ 7,648	\$ (18,503)	\$ (2,074)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	22,325	-	-	116,275	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	118,902	206,983
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	2,390	-	-	-	1,433	-
Total receipts	-	22,325	2,390	-	116,275	-	120,335	206,983
Disbursements:								
Personal services	-	-	-	-	88,944	-	119,076	165,650
Supplies	-	-	270	-	376	-	-	15,093
Other services and charges	-	-	672	-	7,120	-	-	5,334
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	2,532
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	942	-	96,440	-	119,076	188,609
Excess (deficiency) of receipts over disbursements	-	22,325	1,448	-	19,835	-	1,259	18,374
Cash and investments - ending	\$ 167	\$ 22,841	\$ 11,439	\$ 4,851	\$ 52,167	\$ 7,648	\$ (17,244)	\$ 16,300

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TOURISM (9510)	PROPERTY SEIZURE (9511)	WHEEL TAX REVENUE (0205)	LOIT 2016 SPECIAL DIST.	PARK DONATION (9514)	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O. BOND DEBT SERVICE
Cash and investments - beginning	\$ 3,627	\$ 52,456	\$ 1,537,312	\$ 2,967	\$ 12,141	\$ 109	\$ 746	\$ 718
Receipts:								
Taxes	4,725	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	798,515	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,400	-	-	-
Total receipts	<u>4,725</u>	<u>-</u>	<u>798,515</u>	<u>-</u>	<u>5,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	1,751	-	-	-	-	-	-	-
Other services and charges	6,521	-	1,176,941	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	718
Total disbursements	<u>8,272</u>	<u>-</u>	<u>1,176,941</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>718</u>
Excess (deficiency) of receipts over disbursements	<u>(3,547)</u>	<u>-</u>	<u>(378,426)</u>	<u>-</u>	<u>5,400</u>	<u>-</u>	<u>-</u>	<u>(718)</u>
Cash and investments - ending	<u>\$ 80</u>	<u>\$ 52,456</u>	<u>\$ 1,158,886</u>	<u>\$ 2,967</u>	<u>\$ 17,541</u>	<u>\$ 109</u>	<u>\$ 746</u>	<u>\$ -</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2015 RDC RESV.(BDWY TIF)	MERR RD DEBT SVC RESERV	MERR. RD. TIF PROJECT (9541)	MERR. RD. TIF DEBT SVC. (9522)	BROADWAY TIF PROJECT (9501)	MISS. ST. TIF DEBT SVC (9519)	MISS. ST. TIF PROJECT (9543)	MS ST. DEBT SVC. RESERVE
Cash and investments - beginning	\$ -	\$ 137,500	\$ 402,045	\$ 175,189	\$ 480,318	\$ 1,217,541	\$ 1,762,238	\$ 628,847
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	12,411	410,844	350,900	365,003	2,429,882	809,217	-
Total receipts	-	12,411	410,844	350,900	365,003	2,429,882	809,217	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	16,939	-	379,795	-	576,330	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	237,629	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	425,150	174,603	279,954	1,152,119	31,292	-
Total disbursements	-	-	442,089	174,603	659,749	1,152,119	845,251	-
Excess (deficiency) of receipts over disbursements	-	12,411	(31,245)	176,297	(294,746)	1,277,763	(36,034)	-
Cash and investments - ending	\$ -	\$ 149,911	\$ 370,800	\$ 351,486	\$ 185,572	\$ 2,495,304	\$ 1,726,204	\$ 628,847

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	AMERIPLEX AT CROSSROADS DS	AMERIPLEX 2018 BOND DS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS (9525)	MERR RD TIF TAX DEPOSITS	MISS ST TIF TAX DEPOSITS	BDWY TIF TAX DEPOSITS
Cash and investments - beginning	\$ 718,626	\$ 60,000	\$ 297,069	\$ 63	\$ 177,961	\$ 311,527	\$ 1,212,883	\$ 380,691
Receipts:								
Taxes	1,168,935	-	-	-	-	928,250	2,351,963	894,079
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	197,400	-	-	362,399	-	-	-
Total receipts	<u>1,168,935</u>	<u>197,400</u>	<u>-</u>	<u>-</u>	<u>362,399</u>	<u>928,250</u>	<u>2,351,963</u>	<u>894,079</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,158,200	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	91,500	-	-	178,615	625,636	2,969,653	874,755
Total disbursements	<u>1,158,200</u>	<u>91,500</u>	<u>-</u>	<u>-</u>	<u>178,615</u>	<u>625,636</u>	<u>2,969,653</u>	<u>874,755</u>
Excess (deficiency) of receipts over disbursements	<u>10,735</u>	<u>105,900</u>	<u>-</u>	<u>-</u>	<u>183,784</u>	<u>302,614</u>	<u>(617,690)</u>	<u>19,324</u>
Cash and investments - ending	<u>\$ 729,361</u>	<u>\$ 165,900</u>	<u>\$ 297,069</u>	<u>\$ 63</u>	<u>\$ 361,745</u>	<u>\$ 614,141</u>	<u>\$ 595,193</u>	<u>\$ 400,015</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COMM CTR BC/RA LEASE 2019 (0283)	FIELDHOUSE ALLOCATION AREA	TOWN DONATIONS (9502)	2011 JUDGMNT BND DS-EMS (0182)	2010 JUDGMNT BND DS-ST LT (0180)	2014 RDC BOND DEBT SERV (0185)	2014 CONSTRUCTION BAN	2015 RDC BOND DEBT SERV
Cash and investments - beginning	\$ 347,104	\$ 2,010,157	\$ 1,075	\$ 5,332	\$ -	\$ 50,915	\$ 1	\$ -
Receipts:								
Taxes	881,471	-	-	9,541	-	488,367	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	61,397	-	-	676	-	33,944	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	425,150	-	21,550	-	-	-	-	-
Total receipts	<u>1,368,018</u>	<u>-</u>	<u>21,550</u>	<u>10,217</u>	<u>-</u>	<u>522,311</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	36,166	15,319	-	-	-	-
Debt service - principal and interest	1,698,300	-	-	-	-	503,725	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1	-
Total disbursements	<u>1,698,300</u>	<u>-</u>	<u>36,166</u>	<u>15,319</u>	<u>-</u>	<u>503,725</u>	<u>1</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(330,282)</u>	<u>-</u>	<u>(14,616)</u>	<u>(5,102)</u>	<u>-</u>	<u>18,586</u>	<u>(1)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 16,822</u>	<u>\$ 2,010,157</u>	<u>\$ (13,541)</u>	<u>\$ 230</u>	<u>\$ -</u>	<u>\$ 69,501</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2017 G.O. BND DS-RD IMPRV (0183)	2018 G.O. BOND PROCEEDS	2018 G.O. BND DS-RD IMPRV (0181)	2021 G.O. BOND(A)-RD PROJ (9530)	SINKING(A) 2021 GO BND DS	2021 G.O. BOND(B)-EQUIP PROJ(9530)	SINKING(B) 2021 GO BND DS	PAYROLL
Cash and investments - beginning	\$ 27,253	\$ 4,181	\$ 50,964	\$ 1,028,031	\$ 241,643	\$ 508,087	\$ 44,335	\$ 215,708
Receipts:								
Taxes	217,468	-	482,642	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,146	-	33,538	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	719	-	-	-	-	-	-	11,183,029
Total receipts	<u>233,333</u>	<u>-</u>	<u>516,180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,183,029</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	8,134,319
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	552,351	-	-	-	-
Debt service - principal and interest	262,561	-	498,809	-	100,300	-	18,300	-
Capital outlay	-	-	-	-	-	506,489	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	3,031,681
Total disbursements	<u>262,561</u>	<u>-</u>	<u>498,809</u>	<u>552,351</u>	<u>100,300</u>	<u>506,489</u>	<u>18,300</u>	<u>11,166,000</u>
Excess (deficiency) of receipts over disbursements	<u>(29,228)</u>	<u>-</u>	<u>17,371</u>	<u>(552,351)</u>	<u>(100,300)</u>	<u>(506,489)</u>	<u>(18,300)</u>	<u>17,029</u>
Cash and investments - ending	<u>\$ (1,975)</u>	<u>\$ 4,181</u>	<u>\$ 68,335</u>	<u>\$ 475,680</u>	<u>\$ 141,343</u>	<u>\$ 1,598</u>	<u>\$ 26,035</u>	<u>\$ 232,737</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	POLICE PENSION-25 (0342)	POLICE PENSION- PERF	LANDSCAPING ESCROW	STORM WATER OPER./MAINT (9516)	STORMWATER GRANTS (9507)	STORMWATER CONSTRUCTION (9521)
Cash and investments - beginning	\$ 233,845	\$ 4,733	\$ 292,131	\$ 1,108,398	\$ 124,689	\$ 3,258,261
Receipts:						
Taxes	24,808	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,758	-	-	-	-	-
Charges for services	591,851	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	133,729	217,615	1,226,975	-	833,270
Total receipts	<u>618,417</u>	<u>133,729</u>	<u>217,615</u>	<u>1,226,975</u>	<u>-</u>	<u>833,270</u>
Disbursements:						
Personal services	578,419	-	-	280,588	-	-
Supplies	-	-	-	-	-	-
Other services and charges	193	-	166,100	78	-	-
Debt service - principal and interest	-	-	-	293,544	-	-
Capital outlay	-	-	-	8,246	-	207,294
Utility operating expenses	-	-	-	479,001	-	-
Other disbursements	-	133,898	-	-	-	-
Total disbursements	<u>578,612</u>	<u>133,898</u>	<u>166,100</u>	<u>1,061,457</u>	<u>-</u>	<u>207,294</u>
Excess (deficiency) of receipts over disbursements	<u>39,805</u>	<u>(169)</u>	<u>51,515</u>	<u>165,518</u>	<u>-</u>	<u>625,976</u>
Cash and investments - ending	<u>\$ 273,650</u>	<u>\$ 4,564</u>	<u>\$ 343,646</u>	<u>\$ 1,273,916</u>	<u>\$ 124,689</u>	<u>\$ 3,884,237</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SERIES 2019 BONDS SINKING FUND	SERIES 2019 BONDS OPERATIONS FUND	SERIES 2019 CONSTRUCTION FUND	SERIES 2019 CAPITALIZED INTEREST FUND	TOTALS
Cash and investments - beginning	\$ 420,775	\$ 3,225	\$ 220,602	\$ 1	\$ 34,947,871
Receipts:					
Taxes	-	-	-	-	18,294,679
Licenses and permits	-	-	-	-	1,991,432
Intergovernmental receipts	-	-	-	-	11,039,521
Charges for services	-	-	-	-	1,221,694
Fines and forfeits	-	-	-	-	353,685
Other receipts	849,106	4,081	686	-	29,779,794
Total receipts	849,106	4,081	686	-	62,680,805
Disbursements:					
Personal services	-	-	-	-	23,385,371
Supplies	-	-	-	-	967,057
Other services and charges	-	-	-	-	13,861,085
Debt service - principal and interest	842,750	-	-	-	4,726,848
Capital outlay	-	-	120,711	-	2,649,332
Utility operating expenses	-	-	-	-	479,001
Other disbursements	4,056	-	-	-	12,228,624
Total disbursements	846,806	-	120,711	-	58,297,318
Excess (deficiency) of receipts over disbursements	2,300	4,081	(120,025)	-	4,383,487
Cash and investments - ending	\$ 423,075	\$ 7,306	\$ 100,577	\$ 1	\$ 39,331,358

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OTHER INFORMATION

TOWN OF MERRILLVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 2,189,750	\$ -
Merrillville Stormwater Utility	<u>4,254</u>	<u>-</u>
Totals	<u>\$ 2,194,004</u>	<u>\$ -</u>

TOWN OF MERRILLVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Merrillville Building Corporation	Community Center	\$ 847,650	11/12/2019	12/15/2039
Merrillville Redevelopment Authority	Community Center	848,650	12/1/2019	12/15/2039
Merrillville Redevelopment Authority	Refunding of 2005 Bond For Road Improvements	<u>1,158,000</u>	8/1/2014	8/1/2034
Total governmental activities		<u>2,854,300</u>		
Total of annual lease payments		<u>\$ 2,854,300</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2013 Fire Protection Territory Bond	\$ 735,000	\$ 360,000
General obligation bonds	2014 RDC Street & Road Improvement Bond	1,270,000	485,000
General obligation bonds	2018 G.O. Bond-Rd Imprv	725,000	480,000
General obligation bonds	2021 AB G.O. Bond - Rd Imprv	5,900,000	-
General obligation bonds	2022 AB RDC Infrastructure & Major Equipment	6,000,000	-
Revenue bonds	2012 Revenue Bond-Bdwy Project	90,000	90,000
Revenue bonds	2018 AmeriPLEX Rev Bond	970,000	60,000
Revenue bonds	2018 Merrillville Rd TIF Debt Service	795,000	150,000
Revenue bonds	2021 Mississippi St TIF Debt Service Refunding	5,170,000	1,015,000
Revenue Bonds	2022 Mississippi St Economic Development Tax Increment Rev Bond	1,800,000	-
Revenue Bonds	2022 Liberty Estates Economic Development Revenue Bonds	10,000,000	-
Revenue Bonds	2022 Twin Acres Economic Development Revenue Bonds	<u>10,500,000</u>	<u>-</u>
Total governmental activities		<u>43,955,000</u>	<u>2,640,000</u>
Merrillville Stormwater Utility:			
Revenue bonds	2012 Revenue Bond - Stormwater	<u>1,225,000</u>	<u>255,000</u>
Redevelopment Authority:			
Revenue bonds	2019 RDA Community Center Lease Rental Revenue Bonds	10,150,000	410,000
Revenue bonds	2014 Lease Rental Revenue Bonds (2005 Refunding)	<u>3,715,000</u>	<u>1,000,000</u>
Total Redevelopment Authority		<u>\$ 13,865,000</u>	<u>\$ 1,410,000</u>
Totals		<u>\$ 59,045,000</u>	<u>\$ 4,305,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.