

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF DYER

LAKE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

11/01/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Debbie Astor	01-01-21 to 12-31-23
President of the Town Council	Alan Brooks	01-01-21 to 12-31-21
	Robert Starkey	01-01-22 to 12-31-22
	Mary Tanis	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DYER, LAKE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Dyer (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 11, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DYER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21			Cash and Investments 12-31-21			Cash and Investments 12-31-22		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
GENERAL	\$ 1,235,288	\$ 5,003,182	\$ 5,853,763	\$ 384,707	\$ 5,311,236	\$ 4,232,967	\$ 1,462,976		
MOTOR VEHICLE HIGHWAY	93,005	597,014	632,907	57,112	848,451	829,491	76,072		
LOCAL ROAD & STREETS	346,411	373,261	546,033	173,639	476,380	495,949	154,070		
PARK ACTIVITIES	17,581	209,394	156,200	70,775	173,238	161,807	82,206		
ECON DEV REVITALIZATION	61,833	-	-	61,833	-	-	61,833		
SOLID WASTE	341,823	1,570,134	1,686,767	225,190	1,618,501	1,705,444	138,247		
LAW ENFORCEMENT TRAINING	37,438	23,679	17,596	43,521	37,342	24,551	56,312		
POLICE DEPT SPECIAL REV	23,680	24,160	-	47,840	24,792	25	72,607		
CASINO GAMING REVENUE	435,903	246,963	267,651	415,215	43,949	-	459,164		
PARKS & RECREATION	182,728	414,885	482,360	115,253	510,869	422,301	203,821		
CEDIT	605,546	613,252	466,094	752,704	632,618	288,776	1,096,546		
ASSET SEIZURE	65,535	2,402	7,414	60,523	368	6,000	54,891		
CUM CAPITAL IMPROVEMENT	25,432	33,675	22,615	36,492	29,978	31,773	34,697		
CUM CAPITAL DEVELOPMENT	409,975	483,821	450,379	443,417	528,682	504,239	467,860		
PARKS NON-REVERTING	30,128	-	6,470	23,658	-	-	23,658		
CUM FIRE EQUIPMENT	172,148	53,033	72,092	153,089	55,922	54,434	154,577		
RDC TIF ALLOC	5,955,833	5,118,932	6,637,653	4,437,112	5,161,348	5,509,035	4,089,425		
DYER POLICE PENSION	32,916	462,176	483,592	11,500	283,425	255,557	39,368		
PUBLIC SAFETY	216,494	376,958	328,404	265,048	366,884	328,404	303,528		
SALES TAX WITHHOLDING	(255)	4,484	4,181	48	3,512	3,506	54		
PARK BOND OF 2019	1,367,712	-	1,363,002	4,710	-	4,710	-		
GO BONDS 2019	207,781	-	55,270	152,511	-	152,511	-		
MOTOR VEHICLE HIGHWAY RESTRICTED	36,050	343,801	128,170	251,681	348,289	151,522	448,448		
AMERICAN RESCUE PLAN GRANT	-	1,803,471	-	1,803,471	1,817,124	1,589,707	2,030,888		
ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	-	-	-	-	6	-	6		
COVID RELIEF	-	23,008	23,008	-	-	-	-		
GO BONDS OF 2020	2,081,802	600	202,646	1,879,756	3,570	1,376,729	506,597		
PARK BOND OF 2020	2,087,596	-	791,189	1,296,407	208,459	1,141,140	363,726		
GO BONDS OF 2021	-	2,874,537	-	2,874,537	30,780	1,585,259	1,320,058		
PARK BOND OF 2021	-	1,932,058	-	1,932,058	-	1,035,160	896,898		
OPIOID UNRESTRICTED	-	-	-	-	8,588	-	8,588		
OPIOID RESTRICTED	-	-	-	-	20,039	-	20,039		
GO BOND OF 2022	-	-	-	-	3,256,411	950	3,255,461		
PARK BOND OF 2022	-	-	-	-	1,015,734	51,067	964,667		
GO BONDS OF 2018	102,748	-	102,748	-	-	-	-		
PARK BOND & INT	256,554	2,144,022	2,100,285	300,291	2,009,111	2,119,873	189,529		
RENTAL HOUSING INSPECTION	53,520	-	53,520	-	-	-	-		
PARK BOND OF 2018	431,425	-	431,425	-	-	-	-		
PARK DONATION	26,918	9,649	14,294	22,273	9,812	15,801	16,284		
GIFT	12,587	8,861	5,035	16,413	27,535	26,293	17,655		
POLICE GIFT	6,224	53,813	4,200	55,837	3,791	15,237	44,391		
SUBDIVISION PROF FEES	143,575	19,096	18,029	144,642	22,304	21,584	145,362		
CEDIT PARK IMPROVEMENT	66,649	162,678	165,000	64,327	31,333	95,660	-		
LR&B GRANT	2,298,024	921,477	2,305,775	913,726	2,274,787	2,393,085	795,428		
MUNICIPAL WHEEL TAX	-	20,245	20,245	-	17,218	3,478	13,740		
MUNICIPAL EXCISE TAX	391,675	402,841	207,451	587,065	407,692	287,768	706,989		
COMMUNITY EVENTS SPECIAL	39,713	61,023	50,007	50,729	59,211	69,940	40,000		
REDEVELOPMENT CLEARING	-	551,377	551,377	-	763,868	763,868	-		
NON-REVERTING TECHNOLOGY	308,718	321,207	428,863	201,062	313,773	254,982	259,853		
RDC GENERAL	149,221	23,453	52,906	119,768	72,678	45,639	146,807		

TOWN OF DYER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
RDC DEBT SERVICE RESERVE	316,531	-	-	316,531	-	-	316,531
RDC/MAINSTREET BOND	-	152,000	152,000	-	152,000	152,000	-
RDC DEBT SERVICE EXEMPT	5,299	540,279	423,500	122,078	751,143	424,500	448,721
RDC CAPITAL PROCEEDS	254,833	-	254,833	-	-	-	-
RDC TIF MAINSTREET	748,916	-	517,885	231,031	860,677	154,200	937,508
OP PERMIT FEES ESCROW	86,448	23,000	5,000	104,448	75,750	4,000	176,198
PAYROLL	31,752	2,512,044	2,508,645	35,151	2,489,231	2,488,999	35,383
LIABILITY & PROPERTY INSURANCE	281,531	377,196	264,613	394,114	276,324	328,673	341,765
BUILDING MAINTENANCE	46,725	248,249	212,551	82,423	1,165	71,057	12,531
HEALTH INSURANCE	1,058,385	1,301,479	1,359,864	1,000,000	1,401,683	1,398,071	1,003,612
INFRASTRUCTURE	10,694	16,470	24,564	2,600	-	-	2,600
STREET RESURFACING CLEARING	1,350	-	-	1,350	-	-	1,350
LANDSCAPE MAINTENANCE CLR	-	159,811	159,811	-	165,600	138,000	27,600
GASOLINE CLEARING	-	152,539	152,539	-	213,683	213,683	-
TELEPHONE CLEARING	-	48,290	48,290	-	42,543	48,378	(5,835)
PARK ESCROW	2,760	9,050	8,260	3,550	10,750	10,750	3,550
BERENS-MONALDI CLEARING	33,484	-	-	33,484	-	-	33,484
BERENS-MONALDI RETAINAGE	131,882	-	-	131,882	-	-	131,882
INNKEEPERS TAX	9,645	4,725	-	14,370	4,725	9,745	9,350
DEBT SERVICE	355,814	2,539,592	2,499,895	395,511	2,457,773	2,577,962	275,322
STORM OP	182,977	991,415	1,046,496	127,896	1,152,898	1,130,209	150,585
STORM IMP	1,132,010	846,694	229,121	1,749,583	3,351,061	2,428,171	2,672,473
STORM REV	-	2,052,138	2,052,138	-	2,067,493	2,067,493	-
STORM B & I	86,177	214,029	211,925	88,281	210,975	212,600	86,656
STORM DSR	214,925	-	-	214,925	-	-	214,925
STORM BERENS/PDM GRANT	650	-	-	650	-	-	650
WW OP	412,644	2,285,729	2,358,207	340,166	2,610,981	2,569,698	381,449
WW IMP	516,297	782,874	814,710	484,461	580,178	335,786	728,853
WW B & I	139,750	332,167	334,500	137,417	335,692	334,400	138,709
WW DSR	213,542	62,500	-	276,042	36,458	-	312,500
WW REV	-	3,436,167	3,436,146	21	3,427,671	3,427,671	21
WW TAP	308,889	5,854	15	314,728	5,480	-	320,208
WW CONSTRUCTION	8,550	-	-	8,550	-	-	8,550
SDO	294,406	381,241	489,280	186,367	401,671	29,441	558,597
WW VEHICLE & EQUIPMENT REPLACEMENT	184,166	120,000	26,250	277,916	120,000	74,646	323,270
WATER OP	370,910	2,781,070	2,744,547	407,433	2,913,333	2,885,193	435,573
CUST DEPOSIT	198,375	20,800	19,862	199,313	16,380	14,820	200,873
WATER IMP	719,023	1,484,229	740,598	1,462,654	1,520,330	1,792,256	1,190,728
WATER BONDS OF 2020	10,224,802	320,007	5,270,674	5,274,135	-	3,424,877	1,849,258
WATER REV	-	3,367,796	3,367,796	-	3,530,308	3,530,308	-
WATER VEHICLE & EQUIPMENT REPLACEMENT	428,509	100,000	24,326	504,183	100,000	32,000	572,183
WATER DIST B & I	67,277	1,037,756	772,492	332,541	439,299	768,800	3,040
REDEVELOPMENT AUTHORITY 2007/2018 DEBT SERVICE	220,341	424,952	423,500	221,793	452,446	425,000	249,239
REDEVELOPMENT AUTHORITY 2005/2015 DEBT SERVICE	3,614,376	2,883,248	2,880,055	3,617,569	2,907,519	2,882,536	3,642,552
Totals	\$ 43,272,579	\$ 59,304,012	\$ 63,031,504	\$ 39,545,087	\$ 63,912,828	\$ 64,442,145	\$ 39,015,770

The notes to the financial statement are an integral part of this statement.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the Town as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the redevelopment commission of the Town. A financial burden/benefit relationship exists between the Town and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the Town.

The accompanying financial statement presents the financial information for the Town and the Redevelopment Authority. Although it is legally separate entity from the Town, it exists to provide services entirely or almost entirely to the Town and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contained one fund with a deficit in cash. This is a result of the fund being set up as a clearing fund and timing differences between the receipt and disbursement activity. The fund balance was zero as of August 2023.

TOWN OF DYER
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustment	Balance as of January 1, 2021
Payroll	\$ 49,753	\$ (18,001)	\$ 31,752
REDEVELOPMENT AUTHORITY 2007/2018 DEBT SERVICE	-	220,341	220,341
REDEVELOPMENT AUTHORITY 2005/2015 DEBT SERVICE	-	3,614,376	3,614,376

Note 9. Redevelopment Authority

The Town has entered into a capital lease with the Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Town. The lessor has been determined to be a related-party of the Town. Lease payments made during 2021 and 2022 totaled \$3,303,556 and \$3,307,036, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK ACTIVITIES	ECON DEV REVITALIZATION	SOLID WASTE	LAW ENFORCEMENT TRAINING	POLICE DEPT SPECIAL REV
Cash and investments - beginning	\$ 1,235,288	\$ 93,005	\$ 346,411	\$ 17,581	\$ 61,833	\$ 341,823	\$ 37,438	\$ 23,680
Receipts:								
Taxes	2,904,516	143,880	-	-	-	-	-	-
Licenses and permits	643,467	-	-	238	-	-	8,083	-
Intergovernmental receipts	613,604	356,875	307,568	-	-	-	-	-
Charges for services	148,362	1,368	-	158,843	-	1,478,234	-	19,650
Fines and forfeits	21,839	-	-	-	-	-	15,596	4,510
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	671,394	94,891	65,693	50,313	-	91,900	-	-
Total receipts	5,003,182	597,014	373,261	209,394	-	1,570,134	23,679	24,160
Disbursements:								
Personal services	5,092,751	504,150	-	100,645	-	266,252	-	-
Supplies	143,701	22,186	123,930	1,349	-	8,111	1,338	-
Other services and charges	608,716	67,537	374,986	48,210	-	1,363,482	15,886	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,572	39,034	-	-	-	-	372	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,023	-	47,117	5,996	-	48,922	-	-
Total disbursements	5,853,763	632,907	546,033	156,200	-	1,686,767	17,596	-
Excess (deficiency) of receipts over (under) disbursements	(850,581)	(35,893)	(172,772)	53,194	-	(116,633)	6,083	24,160
Cash and investments - ending	\$ 384,707	\$ 57,112	\$ 173,639	\$ 70,775	\$ 61,833	\$ 225,190	\$ 43,521	\$ 47,840

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CASINO GAMING REVENUE	PARKS & RECREATION	CREDIT	ASSET SEIZURE	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	PARKS NON-REVERTING	CUM FIRE EQUIPMENT
Cash and investments - beginning	\$ 435,903	\$ 182,728	\$ 605,546	\$ 65,535	\$ 25,432	\$ 409,975	\$ 30,128	\$ 172,148
Receipts:								
Taxes	-	362,020	-	-	-	437,209	-	48,269
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	126,654	32,847	613,252	-	33,675	39,626	-	4,358
Charges for services	-	10,068	-	-	-	1,256	-	-
Fines and forfeits	-	55	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	120,309	9,895	-	2,402	-	5,730	-	406
Total receipts	<u>246,963</u>	<u>414,885</u>	<u>613,252</u>	<u>2,402</u>	<u>33,675</u>	<u>483,821</u>	<u>-</u>	<u>53,033</u>
Disbursements:								
Personal services	-	378,042	-	-	-	-	-	-
Supplies	-	23,744	-	-	-	-	-	-
Other services and charges	150,000	80,250	215,634	-	22,615	227,039	6,470	21,942
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	250,460	7,414	-	223,340	-	50,143
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	117,651	324	-	-	-	-	-	7
Total disbursements	<u>267,651</u>	<u>482,360</u>	<u>466,094</u>	<u>7,414</u>	<u>22,615</u>	<u>450,379</u>	<u>6,470</u>	<u>72,092</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(20,688)</u>	<u>(67,475)</u>	<u>147,158</u>	<u>(5,012)</u>	<u>11,060</u>	<u>33,442</u>	<u>(6,470)</u>	<u>(19,059)</u>
Cash and investments - ending	<u>\$ 415,215</u>	<u>\$ 115,253</u>	<u>\$ 752,704</u>	<u>\$ 60,523</u>	<u>\$ 36,492</u>	<u>\$ 443,417</u>	<u>\$ 23,658</u>	<u>\$ 153,089</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RDC TIF ALLOC	DYER POLICE PENSION	PUBLIC SAFETY	SALES TAX WITHHOLDING	PARK BOND OF 2019	GO BONDS 2019	MOTOR VEHICLE HIGHWAY RESTRICTED	AMERICAN RESCUE PLAN GRANT
Cash and investments - beginning	\$ 5,955,833	\$ 32,916	\$ 216,494	\$ (255)	\$ 1,367,712	\$ 207,781	\$ 36,050	\$ -
Receipts:								
Taxes	5,104,432	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	226,875	376,958	-	-	-	343,801	1,803,471
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,500	235,301	-	4,484	-	-	-	-
Total receipts	5,118,932	462,176	376,958	4,484	-	-	343,801	1,803,471
Disbursements:								
Personal services	-	365,941	328,404	-	-	-	5,578	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,119,414	-	-	-	1,331,545	55,270	30,000	-
Debt service - principal and interest	3,030,586	-	-	-	-	-	-	-
Capital outlay	2,481,896	-	-	-	31,457	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,757	117,651	-	4,181	-	-	92,592	-
Total disbursements	6,637,653	483,592	328,404	4,181	1,363,002	55,270	128,170	-
Excess (deficiency) of receipts over (under) disbursements	(1,518,721)	(21,416)	48,554	303	(1,363,002)	(55,270)	215,631	1,803,471
Cash and investments - ending	\$ 4,437,112	\$ 11,500	\$ 265,048	\$ 48	\$ 4,710	\$ 152,511	\$ 251,681	\$ 1,803,471

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	COVID RELIEF	GO BONDS OF 2020	PARK BOND OF 2020	GO BONDS OF 2021	PARK BOND OF 2021	OPIOID UNRESTRICTED	OPIOID RESTRICTED
Cash and investments - beginning	\$ -	\$ -	\$ 2,081,802	\$ 2,087,596	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	23,008	600	-	2,874,537	1,932,058	-	-
Total receipts	-	23,008	600	-	2,874,537	1,932,058	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	25,155	-	-	-	-
Other services and charges	-	-	120,844	491,438	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	187,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	23,008	81,802	87,596	-	-	-	-
Total disbursements	-	23,008	202,646	791,189	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(202,046)	(791,189)	2,874,537	1,932,058	-	-
Cash and investments - ending	\$ -	\$ -	\$ 1,879,756	\$ 1,296,407	\$ 2,874,537	\$ 1,932,058	\$ -	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GO BOND OF 2022	PARK BOND OF 2022	GO BONDS OF 2018	PARK BOND & INT	RENTAL HOUSING INSPECTION	PARK BOND OF 2018	PARK DONATION	GIFT
Cash and investments - beginning	\$ -	\$ -	\$ 102,748	\$ 256,554	\$ 53,520	\$ 431,425	\$ 26,918	\$ 12,587
Receipts:								
Taxes	-	-	-	1,897,358	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	159,068	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	87,596	-	-	9,649	8,861
Total receipts	-	-	-	2,144,022	-	-	9,649	8,861
Disbursements:								
Personal services	-	-	-	-	53,520	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	91,643	1,000	-	342,956	10,077	5,035
Debt service - principal and interest	-	-	-	2,099,285	-	-	-	-
Capital outlay	-	-	11,105	-	-	88,469	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	4,217	-
Total disbursements	-	-	102,748	2,100,285	53,520	431,425	14,294	5,035
Excess (deficiency) of receipts over (under) disbursements	-	-	(102,748)	43,737	(53,520)	(431,425)	(4,645)	3,826
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 300,291	\$ -	\$ -	\$ 22,273	\$ 16,413

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE GIFT	SUBDIVISION PROF FEES	CEDIT PARK IMPROVEMENT	LR&B GRANT	MUNICIPAL WHEEL TAX	MUNICIPAL EXCISE TAX	COMMUNITY EVENTS SPECIAL	REDEVELOPMENT CLEARING
Cash and investments - beginning	\$ 6,224	\$ 143,575	\$ 66,649	\$ 2,298,024	\$ -	\$ 391,675	\$ 39,713	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	61,023	-
Licenses and permits	-	7,429	160,000	-	-	-	-	-
Intergovernmental receipts	-	-	-	918,477	16,767	402,501	-	-
Charges for services	-	11,667	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	53,813	-	2,678	3,000	3,478	340	-	551,377
Total receipts	53,813	19,096	162,678	921,477	20,245	402,841	61,023	551,377
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	2,113	-	-	-	-	-	-	-
Other services and charges	2,087	12,999	82,871	29,441	19,905	101,109	50,007	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	30	82,129	2,223,180	-	102,864	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	5,000	-	53,154	340	3,478	-	551,377
Total disbursements	4,200	18,029	165,000	2,305,775	20,245	207,451	50,007	551,377
Excess (deficiency) of receipts over (under) disbursements	49,613	1,067	(2,322)	(1,384,298)	-	195,390	11,016	-
Cash and investments - ending	\$ 55,837	\$ 144,642	\$ 64,327	\$ 913,726	\$ -	\$ 587,065	\$ 50,729	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NON-REVERTING TECHNOLOGY	RDC GENERAL	RDC DEBT SERVICE RESERVE	RDC/MAINSTREET BOND	RDC DEBT SERVICE EXEMPT	RDC CAPITAL PROCEEDS	RDC TIF MAINSTREET	OP PERMIT FEES ESCROW
Cash and investments - beginning	\$ 308,718	\$ 149,221	\$ 316,531	\$ -	\$ 5,299	\$ 254,833	\$ 748,916	\$ 86,448
Receipts:								
Taxes	-	10,211	-	-	498,474	-	-	-
Licenses and permits	-	-	-	-	-	-	-	23,000
Intergovernmental receipts	-	1,087	-	-	41,805	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	321,207	12,155	-	152,000	-	-	-	-
Total receipts	321,207	23,453	-	152,000	540,279	-	-	23,000
Disbursements:								
Personal services	-	13,920	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	264,972	37,592	-	-	-	-	363,685	-
Debt service - principal and interest	-	-	-	152,000	423,500	-	-	-
Capital outlay	163,891	-	-	-	-	254,833	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,394	-	-	-	-	154,200	5,000
Total disbursements	428,863	52,906	-	152,000	423,500	254,833	517,885	5,000
Excess (deficiency) of receipts over (under) disbursements	(107,656)	(29,453)	-	-	116,779	(254,833)	(517,885)	18,000
Cash and investments - ending	\$ 201,062	\$ 119,768	\$ 316,531	\$ -	\$ 122,078	\$ -	\$ 231,031	\$ 104,448

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL	LIABILITY & PROPERTY INSURANCE	BUILDING MAINTENANCE	HEALTH INSURANCE	INFRASTRUCTURE	STREET RESURFACING CLEARING	LANDSCAPE MAINTENANCE CLR	GASOLINE CLEARING
Cash and investments - beginning	\$ 31,752	\$ 281,531	\$ 46,725	\$ 1,058,385	\$ 10,694	\$ 1,350	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,512,044	377,196	248,249	1,301,479	16,470	-	159,811	152,539
Total receipts	2,512,044	377,196	248,249	1,301,479	16,470	-	159,811	152,539
Disbursements:								
Personal services	-	2,260	-	2,550	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	212,551	-	24,564	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,508,645	262,353	-	1,357,314	-	-	159,811	152,539
Total disbursements	2,508,645	264,613	212,551	1,359,864	24,564	-	159,811	152,539
Excess (deficiency) of receipts over (under) disbursements	3,399	112,583	35,698	(58,385)	(8,094)	-	-	-
Cash and investments - ending	\$ 35,151	\$ 394,114	\$ 82,423	\$ 1,000,000	\$ 2,600	\$ 1,350	\$ -	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TELEPHONE CLEARING	PARK ESCROW	BERENS-MONALDI CLEARING	BERENS-MONALDI RETAINAGE	INNKEEPERS TAX	DEBT SERVICE	STORM OP	STORM IMP
Cash and investments - beginning	\$ -	\$ 2,760	\$ 33,484	\$ 131,882	\$ 9,645	\$ 355,814	\$ 182,977	\$ 1,132,010
Receipts:								
Taxes	-	-	-	-	4,725	2,267,732	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	190,058	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	48,290	9,050	-	-	-	81,802	991,415	846,694
Total receipts	48,290	9,050	-	-	4,725	2,539,592	991,415	846,694
Disbursements:								
Personal services	-	-	-	-	-	-	593,869	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,000	28,000	-
Debt service - principal and interest	-	-	-	-	-	2,498,895	-	-
Capital outlay	-	-	-	-	-	-	53,289	52,672
Utility operating expenses	-	-	-	-	-	-	326,658	176,449
Other disbursements	48,290	8,260	-	-	-	-	44,680	-
Total disbursements	48,290	8,260	-	-	-	2,499,895	1,046,496	229,121
Excess (deficiency) of receipts over (under) disbursements	-	790	-	-	4,725	39,697	(55,081)	617,573
Cash and investments - ending	\$ -	\$ 3,550	\$ 33,484	\$ 131,882	\$ 14,370	\$ 395,511	\$ 127,896	\$ 1,749,583

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STORM REV	STORM B & I	STORM DSR	STORM BERENS/PDM GRANT	WW OP	WW IMP	WW B & I	WW DSR
Cash and investments - beginning	\$ -	\$ 86,177	\$ 214,925	\$ 650	\$ 412,644	\$ 516,297	\$ 139,750	\$ 213,542
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	98,898	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	2,023,668	-	-	-	-	47,520	-	-
Penalties	24,601	-	-	-	-	-	-	-
Other receipts	3,869	214,029	-	-	2,285,729	636,456	332,167	62,500
Total receipts	2,052,138	214,029	-	-	2,285,729	782,874	332,167	62,500
Disbursements:								
Personal services	-	-	-	-	1,165,105	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	87,749	-	-	-
Debt service - principal and interest	-	210,925	-	-	-	-	334,000	-
Capital outlay	-	-	-	-	42,392	566,740	-	-
Utility operating expenses	-	-	-	-	851,956	226,095	-	-
Other disbursements	2,052,138	1,000	-	-	211,005	21,875	500	-
Total disbursements	2,052,138	211,925	-	-	2,358,207	814,710	334,500	-
Excess (deficiency) of receipts over (under) disbursements	-	2,104	-	-	(72,478)	(31,836)	(2,333)	62,500
Cash and investments - ending	\$ -	\$ 88,281	\$ 214,925	\$ 650	\$ 340,166	\$ 484,461	\$ 137,417	\$ 276,042

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WW REV	WW TAP	WW CONSTRUCTION	SDO	WW VEHICLE & EQUIPMENT REPLACEMENT	WATER OP	CUST DEPOSIT	WATER IMP
Cash and investments - beginning	\$ -	\$ 308,889	\$ 8,550	\$ 294,406	\$ 184,166	\$ 370,910	\$ 198,375	\$ 719,023
Receipts:								
Taxes	-	-	-	378,524	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,717	-	454,913	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	3,381,454	5,775	-	-	-	-	-	55,023
Penalties	47,743	-	-	-	-	-	-	-
Other receipts	6,970	79	-	-	120,000	2,326,157	20,800	1,429,206
Total receipts	3,436,167	5,854	-	381,241	120,000	2,781,070	20,800	1,484,229
Disbursements:								
Personal services	-	-	-	2,880	-	764,868	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	25,000	-	76,180	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	62,936	-	42,392	-	611,362
Utility operating expenses	-	-	-	398,464	26,250	832,917	-	101,612
Other disbursements	3,436,146	15	-	-	-	1,028,190	19,862	27,624
Total disbursements	3,436,146	15	-	489,280	26,250	2,744,547	19,862	740,598
Excess (deficiency) of receipts over (under) disbursements	21	5,839	-	(108,039)	93,750	36,523	938	743,631
Cash and investments - ending	\$ 21	\$ 314,728	\$ 8,550	\$ 186,367	\$ 277,916	\$ 407,433	\$ 199,313	\$ 1,462,654

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER BONDS OF 2020	WATER REV	WATER VEHICLE & EQUIPMENT REPLACEMENT	WATER DIST B & I	REDEVELOPMENT AUTHORITY 2007/2018 DEBT SERVICE	REDEVELOPMENT AUTHORITY 2005/2015 DEBT SERVICE	Totals
Cash and investments - beginning	\$ 10,224,802	\$ -	\$ 428,509	\$ 67,277	\$ 220,341	\$ 3,614,376	\$ 43,272,579
Receipts:							
Taxes	-	-	-	811,410	-	-	14,929,783
Licenses and permits	-	-	-	-	-	-	842,217
Intergovernmental receipts	-	-	-	1,544	-	-	7,167,399
Charges for services	-	-	-	-	-	-	1,829,448
Fines and forfeits	-	-	-	-	-	-	42,000
Utility fees	-	3,346,883	-	-	-	-	8,860,323
Penalties	-	15,755	-	-	-	-	88,099
Other receipts	320,007	5,158	100,000	224,802	424,952	2,883,248	25,544,743
Total receipts	320,007	3,367,796	100,000	1,037,756	424,952	2,883,248	59,304,012
Disbursements:							
Personal services	-	-	-	-	-	-	9,640,735
Supplies	-	-	-	-	-	-	351,627
Other services and charges	-	-	-	-	-	-	8,221,701
Debt service - principal and interest	315,887	-	-	456,605	423,500	2,880,055	12,825,238
Capital outlay	4,030,394	-	-	-	-	-	11,662,366
Utility operating expenses	698,091	-	24,326	-	-	-	3,662,818
Other disbursements	226,302	3,367,796	-	315,887	-	-	16,667,019
Total disbursements	5,270,674	3,367,796	24,326	772,492	423,500	2,880,055	63,031,504
Excess (deficiency) of receipts over (under) disbursements	(4,950,667)	-	75,674	265,264	1,452	3,193	(3,727,492)
Cash and investments - ending	\$ 5,274,135	\$ -	\$ 504,183	\$ 332,541	\$ 221,793	\$ 3,617,569	\$ 39,545,087

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK ACTIVITIES	ECON DEV REVITALIZATION	SOLID WASTE	LAW ENFORCEMENT TRAINING	POLICE DEPT SPECIAL REV
Cash and investments - beginning	\$ 384,707	\$ 57,112	\$ 173,639	\$ 70,775	\$ 61,833	\$ 225,190	\$ 43,521	\$ 47,840
Receipts:								
Taxes	3,036,885	160,713	-	-	-	-	-	-
Licenses and permits	690,767	-	-	294	-	-	13,925	-
Intergovernmental receipts	905,674	361,971	320,339	-	-	-	-	-
Charges for services	77,024	-	-	172,944	-	1,524,066	7,538	18,960
Fines and forfeits	28,948	-	-	-	-	-	15,055	5,832
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	571,938	325,767	156,041	-	-	94,435	824	-
Total receipts	<u>5,311,236</u>	<u>848,451</u>	<u>476,380</u>	<u>173,238</u>	<u>-</u>	<u>1,618,501</u>	<u>37,342</u>	<u>24,792</u>
Disbursements:								
Personal services	3,519,447	517,441	-	95,655	-	358,116	-	-
Supplies	175,243	57,124	100,756	645	-	14,757	1,785	-
Other services and charges	493,343	75,069	227,891	56,598	-	1,332,571	18,608	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,000	28,335	15,780	-	-	-	4,158	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	41,934	151,522	151,522	8,909	-	-	-	25
Total disbursements	<u>4,232,967</u>	<u>829,491</u>	<u>495,949</u>	<u>161,807</u>	<u>-</u>	<u>1,705,444</u>	<u>24,551</u>	<u>25</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,078,269</u>	<u>18,960</u>	<u>(19,569)</u>	<u>11,431</u>	<u>-</u>	<u>(86,943)</u>	<u>12,791</u>	<u>24,767</u>
Cash and investments - ending	<u>\$ 1,462,976</u>	<u>\$ 76,072</u>	<u>\$ 154,070</u>	<u>\$ 82,206</u>	<u>\$ 61,833</u>	<u>\$ 138,247</u>	<u>\$ 56,312</u>	<u>\$ 72,607</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CASINO GAMING REVENUE	PARKS & RECREATION	CREDIT	ASSET SEIZURE	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	PARKS NON-REVERTING	CUM FIRE EQUIPMENT
Cash and investments - beginning	\$ 415,215	\$ 115,253	\$ 752,704	\$ 60,523	\$ 36,492	\$ 443,417	\$ 23,658	\$ 153,089
Receipts:								
Taxes	-	444,900	-	-	-	464,499	-	50,958
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	43,949	37,828	632,618	-	29,978	39,518	-	4,346
Charges for services	-	8,898	-	-	-	326	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	19,243	-	368	-	24,339	-	618
Total receipts	43,949	510,869	632,618	368	29,978	528,682	-	55,922
Disbursements:								
Personal services	-	321,748	-	6,000	-	-	-	-
Supplies	-	26,714	-	-	-	-	-	-
Other services and charges	-	65,116	166,983	-	31,773	171,658	-	5,101
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	121,793	-	-	332,581	-	49,333
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	8,723	-	-	-	-	-	-
Total disbursements	-	422,301	288,776	6,000	31,773	504,239	-	54,434
Excess (deficiency) of receipts over (under) disbursements	43,949	88,568	343,842	(5,632)	(1,795)	24,443	-	1,488
Cash and investments - ending	\$ 459,164	\$ 203,821	\$ 1,096,546	\$ 54,891	\$ 34,697	\$ 467,860	\$ 23,658	\$ 154,577

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RDC TIF ALLOC	DYER POLICE PENSION	PUBLIC SAFETY	SALES TAX WITHHOLDING	PARK BOND OF 2019	GO BONDS 2019	MOTOR VEHICLE HIGHWAY RESTRICTED	AMERICAN RESCUE PLAN GRANT
Cash and investments - beginning	\$ 4,437,112	\$ 11,500	\$ 265,048	\$ 48	\$ 4,710	\$ 152,511	\$ 251,681	\$ 1,803,471
Receipts:								
Taxes	5,150,259	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	103	283,425	366,884	-	-	-	348,289	1,817,124
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,986	-	-	3,512	-	-	-	-
Total receipts	5,161,348	283,425	366,884	3,512	-	-	348,289	1,817,124
Disbursements:								
Personal services	-	255,557	328,404	-	-	-	-	1,589,707
Supplies	-	-	-	-	-	-	-	-
Other services and charges	616,395	-	-	-	4,710	152,511	-	-
Debt service - principal and interest	3,114,894	-	-	-	-	-	-	-
Capital outlay	1,113,983	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	663,763	-	-	3,506	-	-	151,522	-
Total disbursements	5,509,035	255,557	328,404	3,506	4,710	152,511	151,522	1,589,707
Excess (deficiency) of receipts over (under) disbursements	(347,687)	27,868	38,480	6	(4,710)	(152,511)	196,767	227,417
Cash and investments - ending	\$ 4,089,425	\$ 39,368	\$ 303,528	\$ 54	\$ -	\$ -	\$ 448,448	\$ 2,030,888

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	COVID RELIEF	GO BONDS OF 2020	PARK BOND OF 2020	GO BONDS OF 2021	PARK BOND OF 2021	OPIOID UNRESTRICTED	OPIOID RESTRICTED
Cash and investments - beginning	\$ -	\$ -	\$ 1,879,756	\$ 1,296,407	\$ 2,874,537	\$ 1,932,058	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6	-	3,570	208,459	30,780	-	8,588	20,039
Total receipts	6	-	3,570	208,459	30,780	-	8,588	20,039
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	343,120	-	-	-
Other services and charges	-	-	316,210	549,463	863,608	892,254	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	436,596	591,677	53,099	142,906	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	623,923	-	325,432	-	-	-
Total disbursements	-	-	1,376,729	1,141,140	1,585,259	1,035,160	-	-
Excess (deficiency) of receipts over (under) disbursements	6	-	(1,373,159)	(932,681)	(1,554,479)	(1,035,160)	8,588	20,039
Cash and investments - ending	\$ 6	\$ -	\$ 506,597	\$ 363,726	\$ 1,320,058	\$ 896,898	\$ 8,588	\$ 20,039

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GO BOND OF 2022	PARK BOND OF 2022	GO BONDS OF 2018	PARK BOND & INT	RENTAL HOUSING INSPECTION	PARK BOND OF 2018	PARK DONATION	GIFT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 300,291	\$ -	\$ -	\$ 22,273	\$ 16,413
Receipts:								
Taxes	-	-	-	1,860,937	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	148,174	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,256,411	1,015,734	-	-	-	-	9,812	27,535
Total receipts	3,256,411	1,015,734	-	2,009,111	-	-	9,812	27,535
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	950	51,067	-	1,000	-	-	15,227	7,262
Debt service - principal and interest	-	-	-	2,118,873	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	574	19,031
Total disbursements	950	51,067	-	2,119,873	-	-	15,801	26,293
Excess (deficiency) of receipts over (under) disbursements	3,255,461	964,667	-	(110,762)	-	-	(5,989)	1,242
Cash and investments - ending	\$ 3,255,461	\$ 964,667	\$ -	\$ 189,529	\$ -	\$ -	\$ 16,284	\$ 17,655

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	POLICE GIFT	SUBDIVISION PROF FEES	CEDIT PARK IMPROVEMENT	LR&B GRANT	MUNICIPAL WHEEL TAX	MUNICIPAL EXCISE TAX	COMMUNITY EVENTS SPECIAL	REDEVELOPMENT CLEARING
Cash and investments - beginning	\$ 55,837	\$ 144,642	\$ 64,327	\$ 913,726	\$ -	\$ 587,065	\$ 50,729	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	22,304	31,333	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,325,432	17,218	404,214	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,791	-	-	949,355	-	3,478	59,211	763,868
Total receipts	3,791	22,304	31,333	2,274,787	17,218	407,692	59,211	763,868
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	1,048	-	-	-	-	-	-	-
Other services and charges	14,189	591	19,739	-	-	47,329	69,940	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	75,921	2,393,085	-	240,439	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	20,993	-	-	3,478	-	-	763,868
Total disbursements	15,237	21,584	95,660	2,393,085	3,478	287,768	69,940	763,868
Excess (deficiency) of receipts over (under) disbursements	(11,446)	720	(64,327)	(118,298)	13,740	119,924	(10,729)	-
Cash and investments - ending	\$ 44,391	\$ 145,362	\$ -	\$ 795,428	\$ 13,740	\$ 706,989	\$ 40,000	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	NON-REVERTING TECHNOLOGY	RDC GENERAL	RDC DEBT SERVICE RESERVE	RDC/MAINSTREET BOND	RDC DEBT SERVICE EXEMPT	RDC CAPITAL PROCEEDS	RDC TIF MAINSTREET	OP PERMIT FEES ESCROW
Cash and investments - beginning	\$ 201,062	\$ 119,768	\$ 316,531	\$ -	\$ 122,078	\$ -	\$ 231,031	\$ 104,448
Receipts:								
Taxes	-	12,194	-	-	695,769	-	207,585	-
Licenses and permits	-	-	-	-	-	-	-	75,750
Intergovernmental receipts	-	634	-	-	55,374	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	313,773	59,850	-	152,000	-	-	653,092	-
Total receipts	313,773	72,678	-	152,000	751,143	-	860,677	75,750
Disbursements:								
Personal services	-	29,081	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	254,982	16,558	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	152,000	424,500	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	154,200	4,000
Total disbursements	254,982	45,639	-	152,000	424,500	-	154,200	4,000
Excess (deficiency) of receipts over (under) disbursements	58,791	27,039	-	-	326,643	-	706,477	71,750
Cash and investments - ending	\$ 259,853	\$ 146,807	\$ 316,531	\$ -	\$ 448,721	\$ -	\$ 937,508	\$ 176,198

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL	LIABILITY & PROPERTY INSURANCE	BUILDING MAINTENANCE	HEALTH INSURANCE	INFRASTRUCTURE	STREET RESURFACING CLEARING	LANDSCAPE MAINTENANCE CLR	GASOLINE CLEARING
Cash and investments - beginning	\$ 35,151	\$ 394,114	\$ 82,423	\$ 1,000,000	\$ 2,600	\$ 1,350	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,489,231	276,324	1,165	1,401,683	-	-	165,600	213,683
Total receipts	2,489,231	276,324	1,165	1,401,683	-	-	165,600	213,683
Disbursements:								
Personal services	-	290	-	12,932	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	71,057	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,488,999	328,383	-	1,385,139	-	-	138,000	213,683
Total disbursements	2,488,999	328,673	71,057	1,398,071	-	-	138,000	213,683
Excess (deficiency) of receipts over (under) disbursements	232	(52,349)	(69,892)	3,612	-	-	27,600	-
Cash and investments - ending	\$ 35,383	\$ 341,765	\$ 12,531	\$ 1,003,612	\$ 2,600	\$ 1,350	\$ 27,600	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TELEPHONE CLEARING	PARK ESCROW	BERENS-MONALDI CLEARING	BERENS-MONALDI RETAINAGE	INNKEEPERS TAX	DEBT SERVICE	STORM OP	STORM IMP
Cash and investments - beginning	\$ -	\$ 3,550	\$ 33,484	\$ 131,882	\$ 14,370	\$ 395,511	\$ 127,896	\$ 1,749,583
Receipts:								
Taxes	-	-	-	-	4,725	2,276,439	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	181,334	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	42,543	10,750	-	-	-	-	1,152,898	3,351,061
Total receipts	42,543	10,750	-	-	4,725	2,457,773	1,152,898	3,351,061
Disbursements:								
Personal services	-	-	-	-	-	-	675,986	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	24,931	-
Debt service - principal and interest	-	-	-	-	-	2,577,962	-	-
Capital outlay	-	-	-	-	-	-	33,281	2,210,507
Utility operating expenses	-	-	-	-	-	-	371,139	217,664
Other disbursements	48,378	10,750	-	-	9,745	-	24,872	-
Total disbursements	48,378	10,750	-	-	9,745	2,577,962	1,130,209	2,428,171
Excess (deficiency) of receipts over (under) disbursements	(5,835)	-	-	-	(5,020)	(120,189)	22,689	922,890
Cash and investments - ending	\$ (5,835)	\$ 3,550	\$ 33,484	\$ 131,882	\$ 9,350	\$ 275,322	\$ 150,585	\$ 2,672,473

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORM REV	STORM B & I	STORM DSR	STORM BERENS/PDM GRANT	WW OP	WW IMP	WW B & I	WW DSR
Cash and investments - beginning	\$ -	\$ 88,281	\$ 214,925	\$ 650	\$ 340,166	\$ 484,461	\$ 137,417	\$ 276,042
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	2,030,887	-	-	-	-	26,400	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	36,606	210,975	-	-	2,610,981	553,778	335,692	36,458
Total receipts	2,067,493	210,975	-	-	2,610,981	580,178	335,692	36,458
Disbursements:								
Personal services	-	-	-	-	1,183,079	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	74,203	-	-	-
Debt service - principal and interest	-	212,100	-	-	-	-	333,400	-
Capital outlay	-	-	-	-	38,585	63,133	-	-
Utility operating expenses	-	-	-	-	904,719	47,653	-	-
Other disbursements	2,067,493	500	-	-	369,112	225,000	1,000	-
Total disbursements	2,067,493	212,600	-	-	2,569,698	335,786	334,400	-
Excess (deficiency) of receipts over (under) disbursements	-	(1,625)	-	-	41,283	244,392	1,292	36,458
Cash and investments - ending	\$ -	\$ 86,656	\$ 214,925	\$ 650	\$ 381,449	\$ 728,853	\$ 138,709	\$ 312,500

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WW REV	WW TAP	WW CONSTRUCTION	SDO	WW VEHICLE & EQUIPMENT REPLACEMENT	WATER OP	CUST DEPOSIT	WATER IMP
Cash and investments - beginning	\$ 21	\$ 314,728	\$ 8,550	\$ 186,367	\$ 277,916	\$ 407,433	\$ 199,313	\$ 1,462,654
Receipts:								
Taxes	-	-	-	398,863	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,808	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	3,366,197	4,125	-	-	-	-	-	35,849
Penalties	43,111	-	-	-	-	-	-	-
Other receipts	18,363	1,355	-	-	120,000	2,913,333	16,380	1,484,481
Total receipts	3,427,671	5,480	-	401,671	120,000	2,913,333	16,380	1,520,330
Disbursements:								
Personal services	-	-	-	-	-	947,909	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	49,589	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	52,241	-	1,419,018
Utility operating expenses	-	-	-	29,441	74,646	988,179	-	11,330
Other disbursements	3,427,671	-	-	-	-	847,275	14,820	361,908
Total disbursements	3,427,671	-	-	29,441	74,646	2,885,193	14,820	1,792,256
Excess (deficiency) of receipts over (under) disbursements	-	5,480	-	372,230	45,354	28,140	1,560	(271,926)
Cash and investments - ending	\$ 21	\$ 320,208	\$ 8,550	\$ 558,597	\$ 323,270	\$ 435,573	\$ 200,873	\$ 1,190,728

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER BONDS OF 2020	WATER REV	WATER VEHICLE & EQUIPMENT REPLACEMENT	WATER DIST B & I	REDEVELOPMENT AUTHORITY 2007/2018 DEBT SERVICE	REDEVELOPMENT AUTHORITY 2005/2015 DEBT SERVICE	Totals
Cash and investments - beginning	\$ 5,274,135	\$ -	\$ 504,183	\$ 332,541	\$ 221,793	\$ 3,617,569	\$ 39,545,087
Receipts:							
Taxes	-	-	-	377,703	-	-	15,142,429
Licenses and permits	-	-	-	-	-	-	834,373
Intergovernmental receipts	-	-	-	1,596	-	-	7,328,830
Charges for services	-	-	-	-	-	-	1,809,756
Fines and forfeits	-	-	-	-	-	-	49,835
Utility fees	-	3,505,250	-	-	-	-	8,968,708
Penalties	-	15,598	-	-	-	-	58,709
Other receipts	-	9,460	100,000	60,000	452,446	2,907,519	29,720,188
Total receipts	-	3,530,308	100,000	439,299	452,446	2,907,519	63,912,828
Disbursements:							
Personal services	-	-	-	-	-	-	9,841,352
Supplies	-	-	-	-	-	-	721,192
Other services and charges	-	-	-	-	-	-	6,758,476
Debt service - principal and interest	-	-	-	768,800	425,000	2,882,536	13,010,065
Capital outlay	2,671,181	-	-	-	-	-	12,090,632
Utility operating expenses	161,960	-	32,000	-	-	-	2,838,731
Other disbursements	591,736	3,530,308	-	-	-	-	19,181,697
Total disbursements	3,424,877	3,530,308	32,000	768,800	425,000	2,882,536	64,442,145
Excess (deficiency) of receipts over (under) disbursements	(3,424,877)	-	68,000	(329,501)	27,446	24,983	(529,317)
Cash and investments - ending	\$ 1,849,258	\$ -	\$ 572,183	\$ 3,040	\$ 249,239	\$ 3,642,552	\$ 39,015,770

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OTHER INFORMATION

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TOWN OF DYER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 534,889	\$ 22,781
Storm Water	634,007	95,846
Wastewater	27,549	44,524
Water	<u>45,011</u>	<u>40,982</u>
Totals	<u>\$ 1,241,456</u>	<u>\$ 204,133</u>

TOWN OF DYER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Dyer Redevelopment Authority	2015 Redevelopment Authority Economic Development Lease Rental Refunding Bonds Series A and B	\$ 1,442,736	04/20/15	06/30/23
Dyer Redevelopment Authority	2018 Economic Lease Rental Refunding Bonds	426,500	12/18/18	12/31/26
Municipal Capital Finance	4 Police Squads & Equipment	64,650	07/15/22	01/15/24
US Bancorp Government Leasing & Financing	2022- 1 Equipment	105,900	03/01/22	03/15/25
US Bancorp Government Leasing & Financing	4 squad cars 2 plow pickups excavator 2 message brds w/ trailer & park truck	<u>103,793</u>	09/15/21	03/15/23
Total governmental activities		<u>2,143,579</u>		
Total of annual lease payments		<u>\$ 2,143,579</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2015 Street Improvements	\$ 290,000	\$ 190,000
General obligation bonds	2016 Street Improvements	275,000	185,000
General obligation bonds	2020 Park Improvements	645,000	645,000
General obligation bonds	2020 Street Improvements	405,000	405,000
General obligation bonds	2021 Park Improvements	1,650,000	825,000
General obligation bonds	2021 Street Improvements	2,300,000	1,150,000
General obligation bonds	2022 Park Improvements	1,000,000	320,000
General obligation bonds	2022 Street Improvements	3,200,000	1,150,000
Revenue bonds	2014 Economic Development Revenue Bonds	689,000	153,000
Revenue bonds	2015 Redevelopment Tax Increment Revenue Bonds	3,830,000	160,000
Revenue bonds	2019 Economic Development Revenue Bonds	<u>1,481,600</u>	<u>100,100</u>
Total governmental activities		<u>15,765,600</u>	<u>5,283,100</u>
Storm Water:			
Revenue bonds	2017 Stormwater District Revenue Bonds	<u>2,285,000</u>	<u>130,000</u>
Wastewater:			
Revenue bonds	2017 Sanitary District Bonds	<u>1,875,000</u>	<u>290,000</u>
Water:			
General obligation bonds	2020 Special District Bonds	<u>8,900,000</u>	<u>630,000</u>
Redevelopment Authority:			
Revenue bonds	Economic Development Lease Rental Refunding Bonds of 2018	1,560,000	365,000
Revenue bonds	Economic Development Lease Rental Refunding Bonds of 2015, Series A and B	<u>2,820,000</u>	<u>2,820,000</u>
Total Redevelopment Authority		<u>4,380,000</u>	<u>3,185,000</u>
Totals		<u>\$ 33,205,600</u>	<u>\$ 9,518,100</u>

TOWN OF DYER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,335,513
Infrastructure	37,122,186
Buildings	11,801,862
Improvements other than buildings	10,039,905
Machinery, equipment, and vehicles	9,789,048
Construction in progress	<u>7,051,651</u>
Total governmental activities	<u>83,140,165</u>
Storm Water:	
Land	1,372,420
Buildings	1,100,129
Improvements other than buildings	13,280,291
Machinery, equipment, and vehicles	706,709
Construction in progress	<u>44,679</u>
Total Storm Water	<u>16,504,228</u>
Wastewater:	
Land	54,600
Buildings	4,453,859
Improvements other than buildings	12,907,867
Machinery, equipment, and vehicles	3,276,645
Construction in progress	<u>276,300</u>
Total Wastewater	<u>20,969,271</u>
Water:	
Land	1,415,900
Infrastructure	1,242,000
Buildings	1,744,781
Improvements other than buildings	11,332,222
Machinery, equipment, and vehicles	1,518,388
Construction in progress	<u>374,088</u>
Total Water	<u>17,627,379</u>
Total capital assets	<u><u>\$ 138,241,043</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.