

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GARY

LAKE COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

09/19/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Arlene Colvin	01-01-21 to 03-28-21
	Mileak Harper	03-29-21 to 02-28-23
	M. Celita Green	03-01-23 to 12-31-23
Mayor	Jerome Prince	01-01-21 to 12-31-23
President of the Board of Public Works and Safety	Trent A. McCain	01-01-21 to 12-31-23
President of the Common Council	William G. Godwin	01-01-21 to 12-31-23
Executive Director of the Sanitary and Storm Water Management Districts	Daniel F. Vicari	01-01-21 to 01-12-22
	Charles Peller Jr.	01-13-22 to 12-31-23
President of the Board of Sanitary and Storm Water Commissioners	Maurice Mabon	01-01-21 to 01-21-22
	Daniel F. Vicari	01-22-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GARY, LAKE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Gary (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Emphasis of Matter - Financial Concerns

As discussed in Notes 7 and 11 to the financial statement, the City has been experiencing significant negative cash balances. Management's plans in regard to these matters are discussed in Note 15. The financial statement does not include any adjustments that might result from the outcome of Management's plans. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 22, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 22, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 7,831,289	\$ 68,125,537	\$ 70,286,395	\$ 5,670,431
Motor Vehicle Highway	444,042	1,686,219	1,756,034	374,227
Local Road And Street	2,055,509	1,718,737	958,722	2,815,524
Wheel Tax Debt	400,000	-	-	400,000
Nat. League of Cities	64,266	-	-	64,266
Law Enforcement Continuing Ed	53,016	97,309	110,189	40,136
Unsafe Building	30,851	56,985	73,654	14,182
Riverboat	(67,698)	10,885,482	8,470,572	2,347,212
Parks And Recreation	126,486	1,047,563	995,520	178,529
Cumulative Capital Development	75,918	63,928	33,710	106,136
National Civ Rights	(4,950)	-	-	(4,950)
Cumulative Capital Improvement	356,925	166,849	114,180	409,594
E. LAKEFRONT TIF	50,692	6,179	5,225	51,646
Self-Insurance	(472,845)	1,666,700	1,193,855	-
Police Pension	994,447	6,893,006	6,493,578	1,393,875
Fire Pension	1,006,496	6,821,339	6,387,912	1,439,923
COVID-19 General	(52,506)	2,442,432	2,389,926	-
J-Pit/Landfill Management	478,806	-	410,240	68,566
Metro Center	12,764	26,340	27,836	11,268
Equipment Fund	2,884	69	-	2,953
Equipment Lease Reserve	384,770	5,994	206	390,558
Law Non-reverting	9,355	-	-	9,355
Fair Housing	5,631	-	-	5,631
Inspection Program	150,486	37,785	92,389	95,882
WCI/UCI Benefit	(1,961,097)	926,892	848,246	(1,882,451)
Public Health Program	-	18,145	-	18,145
Green Urbanism	166,573	1,009,786	120,238	1,056,121
Fire Watch	180,719	-	-	180,719
KirkYard TIF	885,077	1,194,726	1,898,796	181,007
Blight Elimination Program	400,427	448,913	789,115	60,225
Maternal Child Health Infant Mortality	(28,088)	1,567	-	(26,521)
City Pmt- Lieu of Tax	579,083	-	-	579,083
Healthy Start Donation	2,950	-	-	2,950
YSB Donations	-	318	-	318
Cedit	883,043	5,731,763	7,159,471	(544,665)
Public Safety Income Tax	4,692,585	6,707,958	2,958,919	8,441,624
OPERATION PULL OVER	106,061	-	23,633	82,428
DOIT Non-Revert	32,391	32,874	38,077	27,188
Choice Neiborhd	118,453	-	-	118,453
COG Youth Council	215	-	1,457	(1,242)
Gary 4 Jobs	17,773	-	-	17,773
Elimination of Disparities	13,753	-	-	13,753
Tobacco	(31,436)	118,137	150,466	(63,765)
Section 108 Loan Guarantee	1,009,774	28,095	299,665	738,204
BUILDING COMMUNITY TRUST	(366)	-	-	(366)
911 Alarm Fund	1,365	-	-	1,365
NAT. WILDLIFE	70,307	-	-	70,307
NON-R SET-ASIDE	25,809	-	-	25,809
LDA CASINO	1,975,118	6,662,529	7,567,318	1,070,329
GEN CTR TOURISM	63,350	-	-	63,350
MOTORCYCLE GRAN	(1,553)	-	-	(1,553)
JAG Grant	(29,710)	-	-	(29,710)
Project Church Reimbursement	164,733	-	-	164,733
Wheel Tax Road	(1,224,399)	1,274,815	47,025	3,391
Rdvlp Aux Non-Reverting	1,885,183	993,179	944,040	1,934,322
Community Crossing Match	408,092	798,593	1,100,527	106,158
NWI HCBI	28,009	50,000	10	77,999
Wheel Exc Surtax	1,616,558	1,604,033	2,416,131	804,460
Wheel Tax	622,570	246,416	-	868,986
Distracted Driving	(26,660)	-	-	(26,660)
Safe & Thriving Grant	(27,919)	148,915	139,846	(18,850)
Fire Wellness Grant	29,930	-	-	29,930
City Clerk Odyssey (Criminal/Civil)	353,664	640,675	549,145	445,194
Building Renovation	365,739	-	28,481	337,258
MVH RESTRICTED	1,852,187	1,684,268	345,611	3,190,844
COVID-19 HEALTH	55,724	284,587	355,940	(15,629)
AIM Medical Trust Wellness	(15,555)	15,555	-	-
Infant Mortality	(2,940)	28,185	23,307	1,938
US Steel Area	2,173,394	9,083,385	6,717,837	4,538,942
COVID-19 GPD	-	70,901	70,901	-
COVID-19 ESG	-	111,025	104,356	6,669
COVID-19 CDBG	-	193,155	193,155	-

CITY OF GARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
AMERICAN RESCUE PLAN	-	40,178,657	4,189,930	35,988,727
HIV Prevention	-	25,961	44,530	(18,569)
South Shore Convention & Visitors Authority	-	20,000	15,344	4,656
NIPSCO CO Grant	-	5,000	4,992	8
Second Chance	-	17,808	6,966	10,842
CDBG Debt Service Reserve	-	279,000	-	279,000
Love Your Block	-	20,277	-	20,277
6th and Broadway TIF	-	453	-	453
CHIRRP GRANT	-	12,300	-	12,300
Ambulance/Ems Nonreverting	679,803	2,235,398	1,624,243	1,290,958
Protective Services Grant II	239,622	73,849	56,541	256,930
Equal Opportunity Commission Hr	(347)	30,360	36,771	(6,758)
Tourism Project	134,334	11,029	-	145,363
Youth Services Bureau	(15,834)	5,000	9,805	(20,639)
Home Program	(5,098)	1,131,094	1,127,370	(1,374)
Emergency Shelter Grant	(1,583)	226,406	225,304	(481)
Healthy Families	32,420	68,466	24,017	76,869
Marquette Park	50,188	443,009	465,699	27,498
Gleason Golf Course	63,675	-	14,421	49,254
Emergency Shelter	(890,375)	55,529	6,890	(841,736)
Comprehensive Community Program	3,419	74,719	12,343	65,795
Landfill Closure	(42,573)	100,000	67,142	(9,715)
Landfill Trust	1,250,083	67,196	12,982	1,304,297
Solid Waste Recycling Project	312,491	450,174	347,122	415,543
Environmental Management	13,586	-	-	13,586
Health And Human Services	(509,714)	519,496	785,796	(776,014)
Supplemental Adult Probation Svcs	20,866	36,541	17,959	39,448
Gary Health Department Rental	37,732	5,900	3,129	40,503
Park Nonreverting	21,628	154,633	173,471	2,790
Vehicle Auction	101,017	381,390	330,477	151,930
Bioterrorism	(19,905)	54,481	49,963	(15,387)
Community Development Block Grant	81,158	3,288,187	3,484,777	(115,432)
Redevelopment Operating	6,852	149,880	80,821	75,911
Fair Housing Project	(7,024)	42,200	44,247	(9,071)
Genesis Civic Center	6,275	-	21,058	(14,783)
Media	463,936	365,146	335,797	493,285
Clerk Perpetuation	70,121	12,060	20,860	61,321
Genesis Center Operating	165,137	70	7,958	157,249
Economic Development Bond Comm	12,660	-	12	12,648
Alcohol And Drug Treatment	(12,898)	-	60,749	(73,647)
Remote Encoding Center	18,709	-	-	18,709
Mayor Donations	36,720	35,364	34,224	37,860
Social Services	(669)	5,946	3,433	1,844
Special Events	7,510	-	-	7,510
City Council Donations	487	176	500	163
Police Donations	50,939	82,750	623	133,066
Human Relations	612	-	-	612
Hope Vi Pilot	984,210	246,011	-	1,230,221
Filming Fees	30,388	950	-	31,338
Neighborhood Stabilization Program	302,404	32,287	18,997	315,694
Lead Base Paint Hazzard Control G	240,245	44,145	23,974	260,416
Consolidated Area Tif District	1,184,173	1,751,451	2,601,258	334,366
Lakefront Tif District	1,717,702	2,327,243	583,142	3,461,803
Guea Properties	529,999	-	5,012	524,987
Madison Avenue Tif District	290,622	98,703	-	389,325
Midwest Center Tif District	1,182,799	755,876	-	1,938,675
Lancaster Dusable Tif District	19,506	42,862	40,937	21,431
Joint Public Safety Training	22,841	74,650	8,311	89,180
Dalton Arms Tif District	209,772	315,311	507,235	17,848
County Market Tif District	246,393	394,666	333,812	307,247
Kenney's Ribs Tif District	10,554	-	-	10,554
Fire Capital Equipment	125,520	592	116,357	9,755
Truck City Of Gary Allocation Area	208,439	172,190	194,486	186,143
Payroll	66,942	-	-	66,942
County Health	2,109	9,777	4,243	7,643
City Clerk - Criminal Division	518,572	851	7,202	512,221
Redevelopment Depository Trust	10,318	-	-	10,318
Withholdings	(181,077)	22,013,863	20,704,398	1,128,388
Supplemental Public Defender	(3,893)	13,844	20,271	(10,320)
Confiscated Property	132,911	83,633	19,361	197,183
Salary Fee Judicial	(34,073)	12,050	30,301	(52,324)
Gary Storm Water Management District (GSWMD)	638,694	3,076,995	2,389,174	1,326,515

CITY OF GARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Lake Michigan Coastal	5,000	41,562	78,275	(31,713)
Gsd Wwtp General Operating	2,327,638	32,166,760	32,673,727	1,820,671
Gsd Bond And Interest	1,126,100	1,495,272	1,112,896	1,508,476
Gsd Sewer Construction	28,895	87	-	28,982
Gsd Sewer Operating	132,743	143	-	132,886
Gsd Debt Service	2,694	73	5	2,762
Gsd Grand Calumet Sedimentation	2,882,304	-	24,785	2,857,519
Gsd Debt Service Reserve	2,214,070	-	-	2,214,070
Gsd Equipment Replacement	4,439,258	4,402,857	7,868,157	973,958
Gsd Beach Sampling	349,303	49,077	6,925	391,455
Totals	<u>\$ 55,707,555</u>	<u>\$ 262,147,529</u>	<u>\$ 217,813,363</u>	<u>\$ 100,041,721</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, wastewater, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers.

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes and local income taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Some are the result of reimbursable grants that have made expenditures, but not yet been reimbursed from the grant. Some are the result of expenditures from prior years in excess of available cash funds.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Fund	Amount Overdrawn
National Civ Rights	\$ 4,950
WCI/UCI Benefit	1,882,451
Maternal Child Health Infant Mortality	26,521
Cedit	544,665
COG Youth Council	1,242
Tobacco	63,765
BUILDING COMMUNITY TRUST	366
MOTORCYCLE GRAN	1,553
JAG Grant	29,710
Distracted Driving	26,660
Safe & Thriving Grant	18,850
COVID-19 HEALTH	15,629
HIV Prevention	18,569
Equal Opportunity Commission Hr	6,758
Youth Services Bureau	20,639
Home Program	1,374
Emergency Shelter Grant	481
Emergency Shelter	841,736
Landfill Closure	9,715
Health And Human Services	776,014
Bioterrorism	15,387
Community Development Block Grant	115,432
Fair Housing Project	9,071
Genesis Civic Center	14,783
Alcohol And Drug Treatment	73,647
Supplemental Public Defender	10,320
Salary Fee Judicial	52,324
Lake Michigan Coastal	31,713

In addition, the General fund has outstanding temporary loans to other City and Sanitary District funds, totaling \$11,327,927 at December 31, 2021.

Note 8. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City and Gary Sanitary District. The following schedule presents a summary of restated beginning balances:

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Fund	Balance as of December 31, 2020	Prior Period Adjustment	Balance as of January 1, 2021
General	\$ 9,130,953	\$ (1,299,664)	\$ 7,831,289
Genesis Center Operating	110,137	55,000	165,137
Gsd Debt Service Reserve	2,070	2,212,000	2,214,070
Withholdings	(530,667)	349,590	(181,077)
LDA CASINO	1,342,324	632,794	1,975,118

Note 9. Gary Building Corporation

The City has entered into a capital lease with the Gary Building Corporation (the lessor) on November 20, 2019. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing the pay-off of certain outstanding liabilities of the City and reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments for 2021 totaled \$3,441,000. Lease payments during the year ending 2022 were \$3,315,000.

Note 10. Other Postemployment Benefits

The City provides eligible retirees and their spouses the following benefits: health, dental, vision, and life insurance to the age of 65, when they are eligible for Medicare. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 11. Temporary Loans

The City typically uses temporary loans for cash flow purposes, as provided by various statutory provisions. The temporary loans outstanding for the year ended December 31, 2021, were as follows:

Loan To	Loan From	Loans Outstanding January 1, 2021	Loans Made	Loans Repaid	Loans Outstanding December 31, 2021
General	Other City Funds				
	(Excluding GSD Funds)	\$ 7,320,800	\$ 3,000,000	\$ 3,250,000	\$ 7,070,800
General	GSD Funds	4,257,127	-	-	4,257,127
Other City Funds	Other City Funds				
(Excluding GSD Funds)	(Excluding GSD Funds)	4,976,167	-	1,363,041	3,613,126
GSD Funds	GSD Funds	1,600,000	-	1,600,000	-
Totals		<u>\$ 18,154,094</u>	<u>\$ 3,000,000</u>	<u>\$ 6,213,041</u>	<u>\$ 14,941,053</u>

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 12. Section 108 Loan

The City has been approved for up to \$6 million in Section 108 loan funds from the U.S. Department of Housing and Urban Development (HUD). A total of \$2.2 million is being utilized for the rehabilitation of the Hudson Campbell Sports and Fitness Center. A new fire station was also constructed to provide coverage to the City's University Park neighborhood with the loan proceeds of \$3,250,000. The Hudson Campbell loan is to be repaid from TIF dollars. The fire station loan will be repaid from the City's CEDIT funds. The Community Development Block Grant (CDBG) funds can also be used as a source of loan repayments.

Note 13. City Taxable Tax Increment Revenue Bonds, Series 2019

The City closed on \$100 million and \$20 million of Taxable Tax Increment Revenue Bonds, Series 2019A and Series 2019B in 2019. Both series of Bonds are payable from Tax Increment Revenues or a payment in lieu of tax increment revenues over the next 25 years.

Note 14. Summary of Gary Consent Decree on Clean Water Act Issues

The Consent Decree between the Gary Sanitary District (GSD), the City, and the state and federal governments, which was approved by Judge Simon in Federal court on March 19, 2018, clarifies certain obligations of the GSD and the City under the Clean Water Act.

- It is common for cities or sanitary districts to enter into consent decrees with the United States Environmental Protection Agency (USEPA) and state agencies to describe how a particular sewer system will comply with Clean Water Act requirements. For the City, this is the latest in a series of Consent Decrees - with the first issued in 1979 and last in 2003 - that have been updated to reflect changes in the laws and regulations, as well as developments in the way GSD has managed its system and plant. The most recent Consent Decree (Decree) can be found with the Clerk of U.S. District Court under United States of America and State of Indiana vs. City of Gary, Indiana and Gary Sanitary District, Cause No. 2:16CV512-PPS.
- A Decree compliance schedule has been developed by the City and the GSD. The Decree compliance schedule can be obtained by contacting:

THE GARY SANITARY DISTRICT
3600 West 3rd Avenue, Gary, IN 46406
Tel: 219-944-0595

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

- The Decree requires the GSD to comply with its wastewater discharge permit (also known as a "NPDES Permit"), issued by the Indiana Department of Environmental Management, concerning the treated water discharged from the GSD plant. Also, the Decree outlines steps to be taken to address the City's combined sewer system, which includes implementing a "Combined Sewer Overflow Operational Plan," maximizing the proportion of wet weather sewer volumes that are treated and developing a "Long-Term Control Plan" (LTCP) to evaluate potential improvements to the system that are affordable for the City and the GSD rate payers. In 2019, the GSD submitted a CSOOP Annual Update, a Revised Characterization Report, a CSO Annual Notification Report, hosted Public Participation Meeting #1, submitted an Alternatives Analysis and Recommended Plan Report, and responded to Round 1 Agency Comments. The GSD has been and continues to negotiate with the USEPA and IDEM regarding finalizing the terms and conditions of a proposed LTCP, at this time mostly involving the GSD's financial capability to pay for implementation of the LTCP. To more accurately predict the future ongoing costs of operation, maintenance, and replacement of its facilities, and any surplus available to pay for implementing a LTCP, the GSD is taking the necessary steps to prepare a District wide asset management plan.
- In the past, funds were loaned from the GSD to the City under the GSD Board resolutions. The City has been in the process of paying those loans back over the past several years, and the Decree sets a timetable to complete repayment (See Decree compliance schedule, page 1). In 2021, the City requested and received a one-year reprieve from and extension of the payment schedule as a result of the effects of COVID-19. In 2022, the City complied with the amended payment schedule and reimbursed GSD \$600,000.
- Under a separate 2009 agreement with the USEPA, the GSD and the City have been working to remediate the Ralston Street Lagoon area to support cleaning up contaminated sediments in the East Branch of the Grand Calumet River adjacent to and downstream of the GSD. The Decree incorporates that work and affords an opportunity to amend the work plans with financial and technical assistance from the Great Lakes National Program Office (GLNPO) at the USEPA. In 2019, the GSD provided a preliminary design and updated cost estimates to the GLNPO for the East Branch of the Grand Calumet River/RSL joint project. Since and during 2021, the GSD has continued to work with the government agencies to verify the amount of credit the GSD is entitled to toward its financial responsibility for the project for related work the GSD has performed. The parties continue to cooperate and coordinate in efforts to obtain the funding from the GLNPO.
- The Decree also requires the GSD to dedicate the funds in its Grand Calumet Remediation Fund to the project for remediation of sediment in the East Branch of the Grand Calumet River.
- To address alleged past violations, the Decree includes a financial penalty to the USEPA and the State of Indiana. This penalty is required by the USEPA under the Clean Water Act. The GSD and the City are offsetting most of the penalty cost by agreeing to perform a "Supplemental Environmental Project (SEP)," consisting of removing invasive species and restoring native vegetation to an area on the banks of the Grand Calumet River. In 2019, GSD contracted with Cardno to provide professional services for implementing the SEP. The SEP has been implemented according to the schedule in the Consent Decree with a final vegetation inspection was completed in 2022.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 15. Plans to Address Financial Concerns

Since 2005, the City's financial status has been declining. A number of factors have contributed to the decline. In 2005, there was a change in the method of assessment to market value. This transition delayed the certification of the budget in years 2005 through 2011, which delayed property tax distributions from up to four months until the method was perfected. As a result, the City had to prolong the repayment of TAW's increasing interest payments and borrow additional interfund loans.

In 2010, a constitutional amendment was passed to permanently establish property tax caps. This all occurred after a major shift in taxpayer assessment from industrial to residential property taxpayers, a reduction in industrial personal property tax, and a recession. The resulting reduction in the industrial tax bills was never recouped. The permanent institution of property tax caps also provided for appeals the Distressed Units Appeals Board (DUAB) as a safeguard for units of government that were disproportionately impacted by the property tax caps. The City was projected to lose between \$25,000,000 and \$45,000,000, due to the property tax caps, representing approximately 51.5 percent of the City's property tax levy (also the largest reduction in the state).

The City was granted two years of gradual implementation, with full implementation of the property tax caps going into effect on January 1, 2012. PFM was engaged by the DUAB and the City to assist with recommendations for reductions and sustainability. PFM indicated that the reductions alone would not sustain the City, and, therefore, made a recommendation that financial relief be provided by other means. This relief has not been provided.

The City accepted 75 percent of PFM's recommendations and laid off nearly 300 employees, outsourced trash collection, implemented furlough days for employees for three years, reduced salaries for employees earning over \$50,000, reduced overall benefits, consolidated departments, reduced public safety overtime (\$1 million over 10-year period), reduced public safety clothing allowances, reduced union contractual benefits, reduced citizen services, and reduced operating expenses. The City has also worked with insurance and utility providers seeking opportunities for cost reductions. The one exception to this trend was raises for public safety personnel. In 2014 and 2015, the City experienced a mass exodus of police and fire personnel. The City administration made the difficult decision to provide raises to public safety personnel to make their salaries more commensurate with other Northwest Indiana agencies. This was accomplished with the use of COIT revenue earmarked for public safety. The City's public safety personnel remain among the lowest paid and at the greatest risk of peril.

Despite all of these measures, the City has experienced an exceptionally low property tax collections rate due to the recession and additional tax appeals by the largest two taxpayers in the City, which resulted in property tax credits and further reduced property tax revenue.

In 2012, a robust and aggressive economic development strategy was established, which has increased new businesses in the City, thereby increasing the tax-base. The County passed county income taxes for COIT and CEDIT (LIT), and the City began to receive distributions in 2014. These factors had a positive impact on City revenue. However, during this same time, casino revenues began to significantly decrease, and state legislation was passed to redirect some of the casino revenues back to the casinos or for other purposes. It became necessary to use CEDIT revenues to fund unavoidable infrastructure expenses and to subsidize the General fund.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

The City's assessed value has continued to decrease at a rate of over \$150,000,000 per year in the past three years, where every other Lake County city's assessed value continues to increase. Part of the decrease in assessed value is directly related to the City's economic development strategy of prioritizing the demolition of abandoned commercial and residential structures. This work has been done using federal, state, and foundation grants, and vacant property has become prime property for development opportunities. While the short-term impact is negative, it is our strong belief that once the property is revitalized, it will have a positive long-term sustainable impact on the neighborhoods, as well as the assessed value.

Because of the relationship between assessed value, tax rate, and levy, as the assessed value declines, it leads to an increase in the tax rate. When a municipality is over the tax cap rate, it leads to taxpayers receiving additional circuit breaker credits. Because of this, the circuit breaker credit is also increasing at an alarming rate. Between 2015 to 2020, the circuit breaker credit has increased from \$26.4 million to \$43.4 million. This equates to a property tax collection loss of approximately \$2.8 million per year, or an additional \$17 million property tax revenue loss that was not anticipated or considered in the initial analysis performed when tax caps were instituted. If the average circuit breaker increase continues at the current rate, there will be additional property tax losses.

Between 2011 and 2017 the general fund deficit grew from \$4.9 million to \$9.3 million due to declines in casino revenues, property tax collections shortfalls, increase in circuit breaker credits and over-spending for City functions. On December 31, 2018, the general fund deficit was \$7.3 million. On November 20, 2019, the Gary Building Corporation issued \$40,000,000 Lease Rental Mortgage Bonds, Series 2019 for which the net proceeds after paying cost of issuance and funding necessary reserves were used to pay outstanding City bills and debt obligations. While approximately \$5,000,000 of the proceeds was to be held in a trust account to be available on January 15, 2020, for any legal purpose for the City over and above 2020 budget funding, those proceeds have actually been utilized to fund the 2020 budget given that there were budget shortfalls.

As of January 1, 2020, the City has a new administration has determined outstanding and unpaid bills, to determine the City's financial condition, to continue to reduce expenses, implement cost savings measures and find new sources of revenue for balancing its budget. The new administration is also reviewing the condition of its accounting records and working to record previously unrecorded transactions and get account reconciliations brought current. The City of Gary is also in the process of taking a systematic approach to identifying and correcting internal control issues. The first step involved the creation of an Accounting Staff/Consultants task force to delineate processes. This committee will establish new accounting policies and procedures for the City of Gary and will have monthly meetings to discuss and review current or prior issues. In May 2021, the City received notification that it was eligible for \$80,345,314 of funding from the American Rescue Plan Act of 2021 (ARPA) and received the first half of the ARPA funds in May 2021 and balance of the ARPA Funds in May 2022. The City has proposed a balanced budget for 2023. The City believes the above collective measures will solidify the City's financial condition.

Note 16. Subsequent Events

On September 15, 2020, the City entered into an agreement to sell its South Gleason Golf Course and the Gilroy Stadium for up to \$9 million. The purchaser is completing its due diligence and in the process of waiting for FEMA to complete review of the proposed LOMR that would remove the site from the floodplain. The City anticipates closing once the LOMR is complete, and the development has the necessary land use approvals.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

On January 28, 2021, the City entered into an agreement to sell the Genesis Center for \$2.5 million and on December 18, 2020, to sell certain other real estate property for \$50,000. The purchaser of the property has defaulted on the terms of the purchase and the memorandum of obligations. The City has filed court action seeking its property interests and damages as a result of the purchaser's default on the terms of the purchase agreement. The City anticipates the litigation to be completed before the end of the fourth quarter of 2023.

COVID-19 had an effect on the City in the following manner. Demand for City services did not change in 2021. The workforce was affected with minimal attendance issues and scheduling. Normal work practices were adjusted for the safety of employees and the public. Additional expenses were incurred for the safety and protection of employees and the public. There was a decrease in Property Tax and Miscellaneous Revenue.

The City did receive notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City was \$80,345,314. The City has received half of the distribution of the ARPA funding in the amounts of \$40,172,657 both in May 2021 and May 2022. The funds are held in a separate fund and bank accounts. A plan on how the City will use the ARPA funds was prepared and approved by the Common Council.

The uses of the fund are specified in ARPA Section 603(c)(1) as follows:

"USE OF FUNDS - Subject to paragraph (2), and except as provided in paragraph (3) and (4), a metropolitan city, nonentitlement unit of local government, or county shall only use the funds provided under a payment made under this section to cover costs incurred by the metropolitan city, nonentitlement unit of local government, or county, by December 31, 2024.

- (A) To respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel and hospitality;
- (B) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the metropolitan city, nonentitlement unit of government, or county that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work;
- (C) For the provision of government services to the extent of the reduction in revenue of such metropolitan city, nonentitlement unit of local government, or county due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the metropolitan city, nonentitlement unit of local government, of county prior to the emergency; or
- (D) To make necessary investments in water, sewer, or broadband infrastructure."

Note 17. Contingent Liabilities and Lawsuits

The City has been named as defendant in several pending lawsuits of which the outcome and the amount of potential damages has not been estimated, except as follows. In early 2022, the City has agreed to pay \$2 million to settle one of the pending lawsuits. The payment was made in 2022 from funds on hand.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Wheel Tax Debt	Nat. League of Cities
Cash and investments - beginning	\$ 7,831,289	\$ 444,042	\$ 2,055,509	\$ 400,000	\$ 64,266
Receipts:					
Taxes	28,312,475	-	-	-	-
Licenses and permits	1,077,650	-	-	-	-
Intergovernmental receipts	11,709,894	1,684,268	1,714,279	-	-
Charges for services	18,695	-	-	-	-
Fines and forfeits	539,869	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	26,466,954	1,951	4,458	-	-
Total receipts	<u>68,125,537</u>	<u>1,686,219</u>	<u>1,718,737</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	38,653,093	1,128,792	-	-	-
Supplies	634,426	31,440	748,930	-	-
Other services and charges	10,081,039	595,802	209,792	-	-
Debt service - principal and interest	14,000,000	-	-	-	-
Capital outlay	1,606,594	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	5,311,243	-	-	-	-
Total disbursements	<u>70,286,395</u>	<u>1,756,034</u>	<u>958,722</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,160,858)</u>	<u>(69,815)</u>	<u>760,015</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,670,431</u>	<u>\$ 374,227</u>	<u>\$ 2,815,524</u>	<u>\$ 400,000</u>	<u>\$ 64,266</u>

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Law Enforcement Continuing Ed	Unsafe Building	Riverboat	Parks And Recreation	Cumulative Capital Development
Cash and investments - beginning	\$ 53,016	\$ 30,851	\$ (67,698)	\$ 126,486	\$ 75,918
Receipts:					
Taxes	-	-	10,885,482	762,208	59,275
Licenses and permits	27,721	-	-	-	-
Intergovernmental receipts	-	-	-	59,828	4,653
Charges for services	50,739	-	-	45,611	-
Fines and forfeits	8,179	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	10,670	56,985	-	179,916	-
Total receipts	97,309	56,985	10,885,482	1,047,563	63,928
Disbursements:					
Personal services	-	-	-	479,101	-
Supplies	-	3,397	-	10,582	-
Other services and charges	110,189	70,257	7,202,926	414,167	33,710
Debt service - principal and interest	-	-	1,261,393	-	-
Capital outlay	-	-	-	91,670	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	6,253	-	-
Total disbursements	110,189	73,654	8,470,572	995,520	33,710
Excess (deficiency) of receipts over disbursements	(12,880)	(16,669)	2,414,910	52,043	30,218
Cash and investments - ending	\$ 40,136	\$ 14,182	\$ 2,347,212	\$ 178,529	\$ 106,136

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	National Civ Rights	Cumulative Capital Improvement	E. LAKEFRONT TIF	Self-Insurance	Police Pension
Cash and investments - beginning	\$ (4,950)	\$ 356,925	\$ 50,692	\$ (472,845)	\$ 994,447
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	164,972	6,179	-	4,275,609
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,877	-	1,666,700	2,617,397
Total receipts	-	166,849	6,179	1,666,700	6,893,006
Disbursements:					
Personal services	-	-	-	352,907	-
Supplies	-	-	-	-	46
Other services and charges	-	114,180	5,225	-	4,993,532
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	840,948	1,500,000
Total disbursements	-	114,180	5,225	1,193,855	6,493,578
Excess (deficiency) of receipts over disbursements	-	52,669	954	472,845	399,428
Cash and investments - ending	\$ (4,950)	\$ 409,594	\$ 51,646	\$ -	\$ 1,393,875

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fire Pension	COVID-19 General	J-Pit/Landfill Management	Metro Center	Equipment Fund
Cash and investments - beginning	\$ 1,006,496	\$ (52,506)	\$ 478,806	\$ 12,764	\$ 2,884
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	4,194,973	-	-	-	-
Charges for services	-	-	-	23,340	69
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,626,366	2,442,432	-	3,000	-
Total receipts	6,821,339	2,442,432	-	26,340	69
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	168	-
Other services and charges	4,887,912	-	29,222	27,668	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,500,000	2,389,926	381,018	-	-
Total disbursements	6,387,912	2,389,926	410,240	27,836	-
Excess (deficiency) of receipts over disbursements	433,427	52,506	(410,240)	(1,496)	69
Cash and investments - ending	\$ 1,439,923	\$ -	\$ 68,566	\$ 11,268	\$ 2,953

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Equipment Lease Reserve	Law Non-reverting	Fair Housing	Inspection Program	WCI/UCI Benefit
Cash and investments - beginning	\$ 384,770	\$ 9,355	\$ 5,631	\$ 150,486	\$ (1,961,097)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	29,835	-
Fines and forfeits	-	-	-	7,950	-
Utility fees	-	-	-	-	-
Other receipts	5,994	-	-	-	926,892
Total receipts	5,994	-	-	37,785	926,892
Disbursements:					
Personal services	-	-	-	92,389	848,246
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	206	-	-	-	-
Total disbursements	206	-	-	92,389	848,246
Excess (deficiency) of receipts over disbursements	5,788	-	-	(54,604)	78,646
Cash and investments - ending	\$ 390,558	\$ 9,355	\$ 5,631	\$ 95,882	\$ (1,882,451)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Public Health Program	Green Urbanism	Fire Watch	KirkYard TIF	Blight Elimination Program
Cash and investments - beginning	\$ -	\$ 166,573	\$ 180,719	\$ 885,077	\$ 400,427
Receipts:					
Taxes	-	-	-	1,194,726	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	448,913
Charges for services	18,145	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,009,786	-	-	-
Total receipts	18,145	1,009,786	-	1,194,726	448,913
Disbursements:					
Personal services	-	58,309	-	-	-
Supplies	-	3,352	-	-	-
Other services and charges	-	58,577	-	-	24,115
Debt service - principal and interest	-	-	-	1,898,796	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	765,000
Total disbursements	-	120,238	-	1,898,796	789,115
Excess (deficiency) of receipts over disbursements	18,145	889,548	-	(704,070)	(340,202)
Cash and investments - ending	\$ 18,145	\$ 1,056,121	\$ 180,719	\$ 181,007	\$ 60,225

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Maternal Child Health Infant Mortality	City Pmt- Lieu of Tax	Healthy Start Donation	YSB Donations	Credit
Cash and investments - beginning	\$ (28,088)	\$ 579,083	\$ 2,950	\$ -	\$ 883,043
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,731,763
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,567	-	-	318	-
Total receipts	1,567	-	-	318	5,731,763
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	9,860
Other services and charges	-	-	-	-	2,559,278
Debt service - principal and interest	-	-	-	-	3,441,000
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	1,149,333
Total disbursements	-	-	-	-	7,159,471
Excess (deficiency) of receipts over disbursements	1,567	-	-	318	(1,427,708)
Cash and investments - ending	\$ (26,521)	\$ 579,083	\$ 2,950	\$ 318	\$ (544,665)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Public Safety Income Tax	OPERATION PULL OVER	DOIT Non-Revert	Choice Neiborhd	COG Youth Council
Cash and investments - beginning	\$ 4,692,585	\$ 106,061	\$ 32,391	\$ 118,453	\$ 215
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,707,958	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	32,874	-	-
Total receipts	6,707,958	-	32,874	-	-
Disbursements:					
Personal services	1,965,467	23,633	-	-	-
Supplies	131,076	-	10,613	-	-
Other services and charges	356,078	-	23,914	-	1,457
Debt service - principal and interest	-	-	-	-	-
Capital outlay	506,298	-	3,550	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,958,919	23,633	38,077	-	1,457
Excess (deficiency) of receipts over disbursements	3,749,039	(23,633)	(5,203)	-	(1,457)
Cash and investments - ending	\$ 8,441,624	\$ 82,428	\$ 27,188	\$ 118,453	\$ (1,242)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gary 4 Jobs	Elimination of Disparities	Tobacco	Section 108 Loan Guarantee	BUILDING COMMUNITY TRUST
Cash and investments - beginning	\$ 17,773	\$ 13,753	\$ (31,436)	\$ 1,009,774	\$ (366)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	117,993	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	144	28,095	-
Total receipts	-	-	118,137	28,095	-
Disbursements:					
Personal services	-	-	109,303	-	-
Supplies	-	-	2,866	-	-
Other services and charges	-	-	38,297	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	299,665	-
Total disbursements	-	-	150,466	299,665	-
Excess (deficiency) of receipts over disbursements	-	-	(32,329)	(271,570)	-
Cash and investments - ending	\$ 17,773	\$ 13,753	\$ (63,765)	\$ 738,204	\$ (366)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	911 Alarm Fund	NAT. WILDLIFE	NON-R SET-ASIDE	LDA CASINO	GEN CTR TOURISM
Cash and investments - beginning	\$ 1,365	\$ 70,307	\$ 25,809	\$ 1,975,118	\$ 63,350
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	6,662,529	-
Total receipts	-	-	-	6,662,529	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	6,946,238	-
Debt service - principal and interest	-	-	-	621,080	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	7,567,318	-
Excess (deficiency) of receipts over disbursements	-	-	-	(904,789)	-
Cash and investments - ending	\$ 1,365	\$ 70,307	\$ 25,809	\$ 1,070,329	\$ 63,350

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MOTORCYCLE GRAN	JAG Grant	Project Church Reimbursement	Wheel Tax Road	Rdvlp Aux Non-Reverting
Cash and investments - beginning	\$ (1,553)	\$ (29,710)	\$ 164,733	\$ (1,224,399)	\$ 1,885,183
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	929,122
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	1,274,815	64,057
Total receipts	-	-	-	1,274,815	993,179
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	47,025	345,149
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	850
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	598,041
Total disbursements	-	-	-	47,025	944,040
Excess (deficiency) of receipts over disbursements	-	-	-	1,227,790	49,139
Cash and investments - ending	\$ (1,553)	\$ (29,710)	\$ 164,733	\$ 3,391	\$ 1,934,322

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Community Crossing Match	NWI HCBI	Wheel Exc Surtax	Wheel Tax	Distracted Driving
Cash and investments - beginning	\$ 408,092	\$ 28,009	\$ 1,616,558	\$ 622,570	\$ (26,660)
Receipts:					
Taxes	-	-	78,656	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	798,593	-	1,275,377	246,416	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	50,000	250,000	-	-
Total receipts	798,593	50,000	1,604,033	246,416	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	1,159,041	-	-
Capital outlay	1,100,527	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	10	1,257,090	-	-
Total disbursements	1,100,527	10	2,416,131	-	-
Excess (deficiency) of receipts over disbursements	(301,934)	49,990	(812,098)	246,416	-
Cash and investments - ending	\$ 106,158	\$ 77,999	\$ 804,460	\$ 868,986	\$ (26,660)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Safe & Thriving Grant	Fire Wellness Grant	City Clerk Odyssey (Criminal/Civil)	Building Renovation	MVH RESTRICTED
Cash and investments - beginning	\$ (27,919)	\$ 29,930	\$ 353,664	\$ 365,739	\$ 1,852,187
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	148,915	-	-	-	1,684,268
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	640,675	-	-
Total receipts	148,915	-	640,675	-	1,684,268
Disbursements:					
Personal services	51,900	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	87,946	-	549,145	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	345,611
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	28,481	-
Total disbursements	139,846	-	549,145	28,481	345,611
Excess (deficiency) of receipts over disbursements	9,069	-	91,530	(28,481)	1,338,657
Cash and investments - ending	\$ (18,850)	\$ 29,930	\$ 445,194	\$ 337,258	\$ 3,190,844

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COVID-19 HEALTH	AIM Medical Trust Wellness	Infant Mortality	US Steel Area	COVID-19 GPD
Cash and investments - beginning	\$ 55,724	\$ (15,555)	\$ (2,940)	\$ 2,173,394	\$ -
Receipts:					
Taxes	-	-	-	9,083,385	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	284,587	-	28,185	-	70,901
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	15,555	-	-	-
Total receipts	284,587	15,555	28,185	9,083,385	70,901
Disbursements:					
Personal services	25,894	-	-	-	-
Supplies	10,953	-	-	-	46,746
Other services and charges	319,093	-	23,307	-	-
Debt service - principal and interest	-	-	-	6,712,337	-
Capital outlay	-	-	-	5,500	24,155
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	355,940	-	23,307	6,717,837	70,901
Excess (deficiency) of receipts over disbursements	(71,353)	15,555	4,878	2,365,548	-
Cash and investments - ending	\$ (15,629)	\$ -	\$ 1,938	\$ 4,538,942	\$ -

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COVID-19 ESG	COVID-19 CDBG	AMERICAN RESCUE PLAN	HIV Prevention	South Shore Convention & Visitors Authority
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	111,025	193,155	40,178,657	25,961	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	20,000
Total receipts	<u>111,025</u>	<u>193,155</u>	<u>40,178,657</u>	<u>25,961</u>	<u>20,000</u>
Disbursements:					
Personal services	-	-	4,189,930	38,028	-
Supplies	-	-	-	6,440	-
Other services and charges	104,356	193,155	-	62	15,344
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>104,356</u>	<u>193,155</u>	<u>4,189,930</u>	<u>44,530</u>	<u>15,344</u>
Excess (deficiency) of receipts over disbursements	<u>6,669</u>	<u>-</u>	<u>35,988,727</u>	<u>(18,569)</u>	<u>4,656</u>
Cash and investments - ending	<u>\$ 6,669</u>	<u>\$ -</u>	<u>\$ 35,988,727</u>	<u>\$ (18,569)</u>	<u>\$ 4,656</u>

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NIPSCO CO Grant	Second Chance	CDBG Debt Service Reserve	Love Your Block	6th and Broadway TIF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	453
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	17,808	-	20,277	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,000	-	279,000	-	-
Total receipts	5,000	17,808	279,000	20,277	453
Disbursements:					
Personal services	-	-	-	-	-
Supplies	4,992	-	-	-	-
Other services and charges	-	6,966	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	4,992	6,966	-	-	-
Excess (deficiency) of receipts over disbursements	8	10,842	279,000	20,277	453
Cash and investments - ending	\$ 8	\$ 10,842	\$ 279,000	\$ 20,277	\$ 453

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CHIRRP GRANT	Ambulance/Ems Nonreverting	Protective Services Grant II	Equal Opportunity Commission Hr	Tourism Project
Cash and investments - beginning	\$ -	\$ 679,803	\$ 239,622	\$ (347)	\$ 134,334
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	12,300	-	-	30,360	11,029
Charges for services	-	2,234,438	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	960	73,849	-	-
Total receipts	12,300	2,235,398	73,849	30,360	11,029
Disbursements:					
Personal services	-	927,936	-	36,301	-
Supplies	-	113,644	13,205	470	-
Other services and charges	-	206,395	8,336	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	376,268	35,000	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	1,624,243	56,541	36,771	-
Excess (deficiency) of receipts over disbursements	12,300	611,155	17,308	(6,411)	11,029
Cash and investments - ending	\$ 12,300	\$ 1,290,958	\$ 256,930	\$ (6,758)	\$ 145,363

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Youth Services Bureau	Home Program	Emergency Shelter Grant	Healthy Families	Marquette Park
Cash and investments - beginning	\$ (15,834)	\$ (5,098)	\$ (1,583)	\$ 32,420	\$ 50,188
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	5,000	1,114,092	224,326	-	-
Charges for services	-	-	-	-	334,007
Fines and forfeits	-	-	-	7,854	-
Utility fees	-	-	-	-	-
Other receipts	-	17,002	2,080	60,612	109,002
Total receipts	5,000	1,131,094	226,406	68,466	443,009
Disbursements:					
Personal services	9,805	45,815	19,141	-	206,246
Supplies	-	-	163	6,285	5,710
Other services and charges	-	1,081,555	206,000	17,732	243,728
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	10,015
Total disbursements	9,805	1,127,370	225,304	24,017	465,699
Excess (deficiency) of receipts over disbursements	(4,805)	3,724	1,102	44,449	(22,690)
Cash and investments - ending	\$ (20,639)	\$ (1,374)	\$ (481)	\$ 76,869	\$ 27,498

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gleason Golf Course	Emergency Shelter	Comprehensive Community Program	Landfill Closure	Landfill Trust
Cash and investments - beginning	\$ 63,675	\$ (890,375)	\$ 3,419	\$ (42,573)	\$ 1,250,083
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	54,283	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	44,719	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,246	30,000	100,000	67,196
Total receipts	-	55,529	74,719	100,000	67,196
Disbursements:					
Personal services	13,002	5,951	-	-	-
Supplies	-	-	-	-	-
Other services and charges	650	939	12,343	67,142	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	769	-	-	-	12,982
Total disbursements	14,421	6,890	12,343	67,142	12,982
Excess (deficiency) of receipts over disbursements	(14,421)	48,639	62,376	32,858	54,214
Cash and investments - ending	\$ 49,254	\$ (841,736)	\$ 65,795	\$ (9,715)	\$ 1,304,297

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Solid Waste Recycling Project	Environmental Management	Health And Human Services	Supplemental Adult Probation Svc's	Gary Health Department Rental
Cash and investments - beginning	\$ 312,491	\$ 13,586	\$ (509,714)	\$ 20,866	\$ 37,732
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	519,186	-	-
Charges for services	450,174	-	-	-	-
Fines and forfeits	-	-	-	36,541	5,900
Utility fees	-	-	-	-	-
Other receipts	-	-	310	-	-
Total receipts	<u>450,174</u>	<u>-</u>	<u>519,496</u>	<u>36,541</u>	<u>5,900</u>
Disbursements:					
Personal services	298,611	-	309,854	17,959	-
Supplies	10,893	-	3,693	-	320
Other services and charges	37,618	-	459,500	-	2,809
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	12,749	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>347,122</u>	<u>-</u>	<u>785,796</u>	<u>17,959</u>	<u>3,129</u>
Excess (deficiency) of receipts over disbursements	<u>103,052</u>	<u>-</u>	<u>(266,300)</u>	<u>18,582</u>	<u>2,771</u>
Cash and investments - ending	<u>\$ 415,543</u>	<u>\$ 13,586</u>	<u>\$ (776,014)</u>	<u>\$ 39,448</u>	<u>\$ 40,503</u>

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park Nonreverting	Vehicle Auction	Bioterrorism	Community Development Block Grant	Redevelopment Operating
Cash and investments - beginning	\$ 21,628	\$ 101,017	\$ (19,905)	\$ 81,158	\$ 6,852
Receipts:					
Taxes	-	-	-	-	142,106
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	54,481	3,276,728	7,659
Charges for services	87,633	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	67,000	381,390	-	11,459	115
Total receipts	154,633	381,390	54,481	3,288,187	149,880
Disbursements:					
Personal services	136,971	17,685	11,717	1,349,479	80,821
Supplies	6,486	147,074	3,621	2,439	-
Other services and charges	30,014	104,096	34,625	1,425,010	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	61,622	-	707,849	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	173,471	330,477	49,963	3,484,777	80,821
Excess (deficiency) of receipts over disbursements	(18,838)	50,913	4,518	(196,590)	69,059
Cash and investments - ending	\$ 2,790	\$ 151,930	\$ (15,387)	\$ (115,432)	\$ 75,911

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fair Housing Project	Genesis Civic Center	Media	Clerk Perpetuation	Genesis Center Operating
Cash and investments - beginning	\$ (7,024)	\$ 6,275	\$ 463,936	\$ 70,121	\$ 165,137
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	42,200	-	-	-	-
Charges for services	-	-	-	12,060	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	365,146	-	70
Total receipts	42,200	-	365,146	12,060	70
Disbursements:					
Personal services	42,582	21,058	269,392	509	6,586
Supplies	1,174	-	-	-	-
Other services and charges	491	-	62,900	20,351	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	3,505	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	1,372
Total disbursements	44,247	21,058	335,797	20,860	7,958
Excess (deficiency) of receipts over disbursements	(2,047)	(21,058)	29,349	(8,800)	(7,888)
Cash and investments - ending	\$ (9,071)	\$ (14,783)	\$ 493,285	\$ 61,321	\$ 157,249

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Economic Development Bond Comm	Alcohol And Drug Treatment	Remote Encoding Center	Mayor Donations	Social Services
Cash and investments - beginning	\$ 12,660	\$ (12,898)	\$ 18,709	\$ 36,720	\$ (669)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	35,364	5,946
Total receipts	-	-	-	35,364	5,946
Disbursements:					
Personal services	-	1,549	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	34,224	3,433
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	12	59,200	-	-	-
Total disbursements	12	60,749	-	34,224	3,433
Excess (deficiency) of receipts over disbursements	(12)	(60,749)	-	1,140	2,513
Cash and investments - ending	\$ 12,648	\$ (73,647)	\$ 18,709	\$ 37,860	\$ 1,844

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Special Events	City Council Donations	Police Donations	Human Relations	Hope Vi Pilot
Cash and investments - beginning	\$ 7,510	\$ 487	\$ 50,939	\$ 612	\$ 984,210
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	243,905
Charges for services	-	-	9,550	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	176	73,200	-	2,106
Total receipts	-	176	82,750	-	246,011
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	500	-	-	-
Other services and charges	-	-	623	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	500	623	-	-
Excess (deficiency) of receipts over disbursements	-	(324)	82,127	-	246,011
Cash and investments - ending	\$ 7,510	\$ 163	\$ 133,066	\$ 612	\$ 1,230,221

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Filming Fees	Neighborhood Stabilization Program	Lead Base Paint Hazzard Control G	Consolidated Area Tif District	Lakefront Tif District
Cash and investments - beginning	\$ 30,388	\$ 302,404	\$ 240,245	\$ 1,184,173	\$ 1,717,702
Receipts:					
Taxes	-	-	-	1,460,625	1,208,402
Licenses and permits	950	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	44,100	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	32,287	45	290,826	1,118,841
Total receipts	950	32,287	44,145	1,751,451	2,327,243
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	2,084	-	-
Other services and charges	-	18,997	21,890	1,836,765	583,142
Debt service - principal and interest	-	-	-	764,493	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	18,997	23,974	2,601,258	583,142
Excess (deficiency) of receipts over disbursements	950	13,290	20,171	(849,807)	1,744,101
Cash and investments - ending	\$ 31,338	\$ 315,694	\$ 260,416	\$ 334,366	\$ 3,461,803

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gaea Properties	Madison Avenue Tif District	Midwest Center Tif District	Lancaster Dusable Tif District	Joint Public Safety Training
Cash and investments - beginning	\$ 529,999	\$ 290,622	\$ 1,182,799	\$ 19,506	\$ 22,841
Receipts:					
Taxes	-	98,703	255,876	42,862	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	500,000	-	74,650
Total receipts	-	98,703	755,876	42,862	74,650
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	2,054
Other services and charges	5,012	-	-	-	6,257
Debt service - principal and interest	-	-	-	40,937	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	5,012	-	-	40,937	8,311
Excess (deficiency) of receipts over disbursements	(5,012)	98,703	755,876	1,925	66,339
Cash and investments - ending	\$ 524,987	\$ 389,325	\$ 1,938,675	\$ 21,431	\$ 89,180

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Dalton Arms Tif District	County Market Tif District	Kenney's Ribs Tif District	Fire Capital Equipment	Truck City Of Gary Allocation Area
Cash and investments - beginning	\$ 209,772	\$ 246,393	\$ 10,554	\$ 125,520	\$ 208,439
Receipts:					
Taxes	35,697	394,666	-	-	172,190
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	279,614	-	-	592	-
Total receipts	315,311	394,666	-	592	172,190
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	85,279	-
Other services and charges	-	-	-	31,078	-
Debt service - principal and interest	507,235	333,812	-	-	194,486
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	507,235	333,812	-	116,357	194,486
Excess (deficiency) of receipts over disbursements	(191,924)	60,854	-	(115,765)	(22,296)
Cash and investments - ending	\$ 17,848	\$ 307,247	\$ 10,554	\$ 9,755	\$ 186,143

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Payroll	County Health	City Clerk - Criminal Division	Redevelopment Depository Trust	Withholdings
Cash and investments - beginning	\$ 66,942	\$ 2,109	\$ 518,572	\$ 10,318	\$ (181,077)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	9,777	851	-	22,013,863
Total receipts	-	9,777	851	-	22,013,863
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	4,243	7,202	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	20,704,398
Total disbursements	-	4,243	7,202	-	20,704,398
Excess (deficiency) of receipts over disbursements	-	5,534	(6,351)	-	1,309,465
Cash and investments - ending	\$ 66,942	\$ 7,643	\$ 512,221	\$ 10,318	\$ 1,128,388

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Supplemental Public Defender	Confiscated Property	Salary Fee Judicial	Gary Storm Water Management District (GSWMD)	Lake Michigan Coastal
Cash and investments - beginning	\$ (3,893)	\$ 132,911	\$ (34,073)	\$ 638,694	\$ 5,000
Receipts:					
Taxes	-	-	-	2,894,695	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	41,562
Charges for services	-	-	-	-	-
Fines and forfeits	13,844	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	83,633	12,050	182,300	-
Total receipts	13,844	83,633	12,050	3,076,995	41,562
Disbursements:					
Personal services	20,271	-	30,301	251,049	-
Supplies	-	-	-	-	-
Other services and charges	-	19,361	-	8,904	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	2,063	-
Utility operating expenses	-	-	-	909,618	78,275
Other disbursements	-	-	-	1,217,540	-
Total disbursements	20,271	19,361	30,301	2,389,174	78,275
Excess (deficiency) of receipts over disbursements	(6,427)	64,272	(18,251)	687,821	(36,713)
Cash and investments - ending	\$ (10,320)	\$ 197,183	\$ (52,324)	\$ 1,326,515	\$ (31,713)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gsd Wwtp General Operating	Gsd Bond And Interest	Gsd Sewer Construction	Gsd Sewer Operating	Gsd Debt Service
Cash and investments - beginning	\$ 2,327,638	\$ 1,126,100	\$ 28,895	\$ 132,743	\$ 2,694
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	6,666,375	-	-	-	-
Other receipts	25,500,385	1,495,272	87	143	73
Total receipts	32,166,760	1,495,272	87	143	73
Disbursements:					
Personal services	7,049,967	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,030,112	-	-	-	-
Debt service - principal and interest	-	1,112,896	-	-	-
Capital outlay	116,095	-	-	-	-
Utility operating expenses	18,399,940	-	-	-	5
Other disbursements	4,077,613	-	-	-	-
Total disbursements	32,673,727	1,112,896	-	-	5
Excess (deficiency) of receipts over disbursements	(506,967)	382,376	87	143	68
Cash and investments - ending	\$ 1,820,671	\$ 1,508,476	\$ 28,982	\$ 132,886	\$ 2,762

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gsd Grand Calumet Sedimentation	Gsd Debt Service Reserve	Gsd Equipment Replacement	Gsd Beach Sampling	Totals
Cash and investments - beginning	\$ 2,882,304	\$ 2,214,070	\$ 4,439,258	\$ 349,303	\$ 55,707,555
Receipts:					
Taxes	-	-	-	-	57,082,482
Licenses and permits	-	-	-	-	1,106,321
Intergovernmental receipts	-	-	-	49,077	88,520,717
Charges for services	-	-	-	-	3,358,396
Fines and forfeits	-	-	-	-	664,856
Utility fees	-	-	-	-	6,666,375
Other receipts	-	-	4,402,857	-	104,748,382
Total receipts	-	-	4,402,857	49,077	262,147,529
Disbursements:					
Personal services	-	-	-	-	59,197,550
Supplies	-	-	-	-	2,060,981
Other services and charges	-	-	-	-	50,108,600
Debt service - principal and interest	-	-	-	-	32,047,506
Capital outlay	-	-	7,761,795	-	12,761,701
Utility operating expenses	24,785	-	106,362	6,925	19,525,910
Other disbursements	-	-	-	-	42,111,115
Total disbursements	24,785	-	7,868,157	6,925	217,813,363
Excess (deficiency) of receipts over disbursements	(24,785)	-	(3,465,300)	42,152	44,334,166
Cash and investments - ending	\$ 2,857,519	\$ 2,214,070	\$ 973,958	\$ 391,455	\$ 100,041,721

OTHER INFORMATION

CITY OF GARY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 396,879	\$ -
Storm Water Management District	333	-
Gsd	<u>223,014</u>	<u>19,201,612</u>
Totals	<u>\$ 620,226</u>	<u>\$ 19,201,612</u>

CITY OF GARY
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fifth Third Bank	Police Cars	\$ 407,805	6/8/2015	1/15/2023
Fifth Third Bank	Vehicle Maintenance building renovation	184,970	7/18/2015	1/15/2023
Gary Building Corp	Building sale leaseback	3,299,631	11/14/2019	12/31/2039
KS State Bank	Fire Engines	333,409	12/1/2017	12/1/2023
Wells Fargo	Bobcat	<u>15,320</u>	4/5/2019	4/5/2022
Total governmental activities		<u>4,241,135</u>		
Total of annual lease payments		<u>\$ 4,241,135</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Econ Dev. Revenue Bonds Series 2003 (Lancaster Apartments)	\$ 970,000	\$ 205,000
Revenue bonds	Econ Dev. Revenue Bonds Series 2004B (25th & Grant Project)	3,747,665	394,378
Revenue bonds	Econ Dev. Revenue Bonds Series 2007 (Rolling Plains Project)	822,000	67,000
Revenue bonds	Econ Dev. Revenue Bonds Series 2007 A B& C (Dalton Arms Project)	1,940,000	310,000
Revenue bonds	Econ Dev. Revenue Bonds Series 2013 (Kirk Yard Project)	7,600,000	500,000
Revenue bonds	Econ Dev. Revenue Bonds Series 2014 (504 Broadway)	270,000	270,000
Revenue bonds	HUD Section 108 Loan- Fire Station-2019	3,069,000	181,000
Revenue bonds	HUD Section 108 Loan-Hudson Campbell-2019	2,200,000	210,000
Revenue bonds	Local Wheel Revenue Bonds of 2017	1,130,000	745,000
Revenue bonds	Redevelop. Tax Increment Revenue Bonds Series 2019A (USS Project)	96,845,006	2,236,979
Revenue bonds	Redevelop. Tax Increment Revenue Bonds Series 2019B (USS Project)	18,800,000	400,000
Revenue bonds	Special Tax Revenue Bonds Series 2016	<u>6,270,000</u>	<u>1,340,000</u>
Total governmental activities		<u>143,663,671</u>	<u>6,859,357</u>
Gsd:			
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020A	<u>21,695,000</u>	<u>400,000</u>
Totals		<u>\$ 165,358,671</u>	<u>\$ 7,259,357</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.