

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SYRACUSE

KOSCIUSKO COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

12/28/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	9-11
Notes to Financial Statements.....	12-17
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	20-45
Other Information:	
Schedule of Payables and Receivables	48
Schedule of Leases and Debt	49
Other Reports.....	50

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Paula Kehr-Wicker	01-01-18 to 09-30-20
	Virginia Cazier	10-01-20 to 12-31-23
President of the Town Council	William Musser	01-01-18 to 12-31-18
	Larry Martindale	01-01-19 to 12-31-19
	Paul Stoelting	01-01-20 to 12-31-20
	Larry Siegel	01-01-21 to 12-31-21
	William Musser	01-01-22 to 12-31-22
	Cindy Kaiser	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SYRACUSE, KOSCIUSKO COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Syracuse (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 18, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF SYRACUSE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 2,152,814	\$ 2,466,682	\$ 1,692,057	\$ 2,927,439	\$ 2,403,510	\$ 1,861,424	\$ 3,469,525
MOTOR VEHICLE HIGHWAY	959,831	997,322	838,927	1,118,226	863,934	695,199	1,286,961
LOCAL ROAD AND STREET	280,320	135,191	150,000	265,511	47,101	44,007	268,605
MOTOR VEHICLE HIGHWAY - RESTRICTED	-	74,006	-	74,006	60,473	-	134,479
PARK NONREVERTING OPERATING	35,410	48,975	44,676	39,709	49,092	42,655	46,146
ECONOMIC DEVELOPMENT INCOME TAX	1,536,503	269,435	720,863	1,085,075	251,467	129,824	1,206,718
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	10,821	5,278	2,341	13,758	3,815	2,006	15,567
UNSAFE BUILDING	5,000	-	-	5,000	-	-	5,000
PARK & RECREATION - OPERATING	191,463	493,995	459,043	226,415	567,670	466,018	328,067
RAINY DAY FUND	145,806	42,733	49,185	139,354	-	-	139,354
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	117,563	233,228	337,813	12,978	113,199	12,977	113,200
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	57,015	6,569	-	63,584	6,420	-	70,004
CUMULATIVE CAPITAL DEVELOPMENT	173,306	41,238	42,000	172,544	42,623	40,000	175,167
PARK NONREVERTING CAPITAL	18	-	-	18	-	-	18
REDEVELOPMENT COMMISSION CAPITAL	775,563	-	659,979	115,584	-	-	115,584
CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	271,574	27,492	14,240	284,826	29,020	71,537	242,309
CUMULATIVE STORM SEWER	436,896	47,467	3,346	481,017	50,105	2,544	528,578
CUMULATIVE PARK	26,810	20,619	20,000	27,429	21,765	20,000	29,194
T.I.F. - TOWN OF SYRACUSE	234,590	160,960	-	395,550	187,350	17,304	565,596
RIVERBOAT REVENUE SHARING	158,786	16,646	16,134	159,298	16,646	-	175,944
LOIT SPECIAL DISTRIBUTION	161,196	-	-	161,196	-	113,199	47,997
CONSTRUCTION RETAINAGE	-	40,964	40,964	-	-	-	-
TOWN DONATION	10,532	4,500	10,198	4,834	5,000	-	9,834
LAW ENFORCEMENT FORFEITURE	26,112	17,696	9,909	33,899	3,811	6,364	31,346
FEDERAL GRANTS OPERATING	550	1,950	2,535	(35)	1,583	4,000	(2,452)
AFFORDABLE HOUSING	18,074	319	-	18,393	-	-	18,393
EMERGENCY HOUSING REPAIR LOAN	9,288	-	-	9,288	-	-	9,288
COMMERCIAL / RETAIL FACADE IMPROVEMENT	17,235	-	-	17,235	-	-	17,235
POLICE DONATION	3,776	100	1,565	2,311	250	1,137	1,424
PARK DONATION	6,997	15,517	6,178	16,336	16,030	4,141	28,225
T.I.F. - SYRACUSE OAKWOOD	210,882	50,715	435	261,162	53,632	-	314,794
T.I.F. - SOUTH BENTON	190,967	48,319	1,500	237,786	55,536	32,806	260,516
PAYROLL	7,734	1,814,254	1,814,868	7,120	2,026,860	2,026,287	7,693
WASTEWATER UTILITY OPERATING	90,593	1,121,109	1,119,492	92,210	1,685,758	1,623,439	154,529
WASTEWATER DEPRECIATION	110,410	48,000	25,954	132,456	494,000	24,285	602,171
WASTEWATER UTILITY BOND & INTEREST	149,628	278,628	212,324	215,932	295,014	294,320	216,626
WASTEWATER CONSTRUCTION IN PROGRESS	112,000	699,150	526,822	284,328	-	131,234	153,094
WASTEWATER DEBT SERVICE RESERVE	94,679	61,214	-	155,893	84,008	-	239,901
WATER UTILITY OPERATING	80,449	1,050,608	1,057,554	73,503	1,044,571	1,023,649	94,425
WATER UTILITY DEPRECIATION	635,891	110,000	-	745,891	68,000	52,423	761,468
WATER DEBT SERVICE RESERVE	-	6,462	-	6,462	-	6,462	-
WATER UTILITY BOND & INTEREST	201,933	397,000	396,696	202,237	402,000	399,248	204,989
FOREST PARK DEBT SERVICE RESERVE	25,513	27,732	20,711	32,534	10,592	20,711	22,415
UTILITY DEPOSIT FUND	65,707	31,196	7,260	89,643	36,695	15,702	110,636
OAKWOOD INFRASTRUCTURE IMPROVEMENT	96,789	-	-	96,789	-	-	96,789
Totals	<u>\$ 9,897,024</u>	<u>\$ 10,913,269</u>	<u>\$ 10,305,569</u>	<u>\$ 10,504,724</u>	<u>\$ 10,997,530</u>	<u>\$ 9,184,902</u>	<u>\$ 12,317,352</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SYRACUSE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
GENERAL FUND	\$ 3,469,525	\$ 2,403,490	\$ 1,860,267	\$ 4,012,748	\$ 2,535,160	\$ 2,246,009	\$ 4,301,899
MOTOR VEHICLE HIGHWAY	1,286,961	928,949	964,602	1,251,308	1,030,334	882,258	1,399,384
LOCAL ROAD AND STREET	268,605	61,950	102,191	228,364	48,659	3,750	273,273
MOTOR VEHICLE HIGHWAY - RESTRICTED	134,479	53,333	-	187,812	58,943	-	246,755
PARK NONREVERTING OPERATING	46,146	19,892	19,009	47,029	26,115	21,358	51,786
ECONOMIC DEVELOPMENT INCOME TAX	1,206,718	519,386	475,313	1,250,791	416,347	698,984	968,154
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	15,567	5,001	2,223	18,345	4,070	2,448	19,967
UNSAFE BUILDING	5,000	9,680	-	14,680	-	-	14,680
PARK & RECREATION - OPERATING	328,067	546,640	468,345	406,362	633,192	482,408	557,146
RAINY DAY FUND	139,354	-	-	139,354	-	39,670	99,684
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	70,004	6,093	-	76,097	5,773	-	81,870
CUMULATIVE CAPITAL DEVELOPMENT	175,167	42,928	42,000	176,095	46,353	42,000	180,448
PARK NONREVERTING CAPITAL	18	-	-	18	-	-	18
REDEVELOPMENT COMMISSION CAPITAL	115,584	657,559	-	773,143	36,915	169,431	640,627
B.A.N Construction Fund - Kern Ball Field	-	335,569	334,569	1,000	911,239	827,584	84,655
CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	242,309	29,384	31,823	239,870	32,246	10,000	262,116
CUMULATIVE STORM SEWER	528,578	50,733	4,732	574,579	55,675	6,992	623,262
CUMULATIVE PARK	29,194	22,038	20,000	31,232	24,184	22,000	33,416
T.I.F. - TOWN OF SYRACUSE	565,596	240,241	19,488	786,349	235,690	7,500	1,014,539
CARES Act Covid Relief Fund	-	73,502	73,502	-	-	-	-
RIVERBOAT REVENUE SHARING	175,944	16,646	-	192,590	16,627	40,600	168,617
LOIT SPECIAL DISTRIBUTION	47,997	-	-	47,997	-	-	47,997
Construction Retainage	-	15,895	15,895	-	78,143	12,899	65,244
CARES Act Fire Territory Reimbursement	-	20,000	20,000	-	-	-	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	-	-	-	325,338	-	325,338
TOWN DONATION	9,834	-	7,635	2,199	207,000	5,511	203,688
LAW ENFORCEMENT FORFEITURE	31,346	-	9,837	21,509	-	1,233	20,276
FEDERAL GRANTS OPERATING	(2,452)	2,900	1,953	(1,505)	2,844	438	901
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	113,200	255,376	326,370	42,206	500,336	157,857	384,685
AFFORDABLE HOUSING	18,393	-	-	18,393	-	-	18,393
EMERGENCY HOUSING REPAIR LOAN	9,288	-	-	9,288	-	-	9,288
COMMERCIAL / RETAIL FACADE IMPROVEMENT	17,235	-	-	17,235	-	-	17,235
POLICE DONATION	1,424	2,020	1,295	2,149	7,581	7,471	2,259
PARK DONATION	28,225	3,549	14,536	17,238	10,005	9,764	17,479
T.I.F. - SYRACUSE OAKWOOD	314,794	50,593	-	365,387	49,089	-	414,476
T.I.F. - SOUTH BENTON	260,516	44,902	-	305,418	241,536	301,723	245,231
PAYROLL	7,693	2,113,900	2,113,981	7,612	2,121,108	2,119,281	9,439
WASTEWATER UTILITY OPERATING	154,529	1,135,979	1,126,422	164,086	1,162,831	1,164,024	162,893
WASTEWATER DEPRECIATION	602,171	13,000	60,043	555,128	90,000	114,693	530,435
WASTEWATER UTILITY BOND & INTEREST	216,626	292,128	289,526	219,228	292,199	289,682	221,745
WASTEWATER CONSTRUCTION IN PROGRESS	153,094	-	148,815	4,279	-	-	4,279
WASTEWATER DEBT SERVICE RESERVE	239,901	37,312	-	277,213	17,195	-	294,408
WATER UTILITY OPERATING	94,425	1,049,635	980,853	163,207	1,058,308	1,079,651	141,864
WATER UTILITY DEPRECIATION	761,468	23,000	530,612	253,856	80,000	-	333,856
WATER UTILITY BOND & INTEREST	204,989	396,000	401,576	199,413	403,000	398,736	203,677
FOREST PARK DEBT SERVICE RESERVE	22,415	10,846	20,711	12,550	10,624	20,711	2,463
UTILITY DEPOSIT FUND	110,636	42,360	14,080	138,916	47,520	18,870	167,566
OAKWOOD INFRASTRUCTURE IMPROVEMENT	96,789	-	5,483	91,306	-	-	91,306
Totals	\$ 12,317,352	\$ 11,532,409	\$ 10,507,687	\$ 13,342,074	\$ 12,822,179	\$ 11,205,536	\$ 14,958,717

The notes to the financial statements are an integral part of this statement.

TOWN OF SYRACUSE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 4,301,899	\$ 2,164,397	\$ 2,055,701	\$ 4,410,595
MOTOR VEHICLE HIGHWAY	1,399,384	998,889	930,527	1,467,746
LOCAL ROAD AND STREET	273,273	51,847	22,736	302,384
MOTOR VEHICLE HIGHWAY - RESTRICTED	246,755	63,054	-	309,809
PARK NONREVERTING OPERATING	51,786	30,188	26,925	55,049
ECONOMIC DEVELOPMENT INCOME TAX	968,154	254,081	30,000	1,192,235
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	19,967	7,665	2,322	25,310
UNSAFE BUILDING	14,680	-	-	14,680
PARK & RECREATION - OPERATING	557,146	617,754	551,118	623,782
RAINY DAY FUND	99,684	-	-	99,684
OPIOID-Unrestricted Other	-	4,644	-	4,644
OPIOID-Restricted Other	-	10,837	-	10,837
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	81,870	5,588	-	87,458
CUMULATIVE CAPITAL DEVELOPMENT	180,448	45,222	41,000	184,670
PARK NONREVERTING CAPITAL	18	-	-	18
Polywood-Proceeds from Bond-General	-	1,568,551	1,302,988	265,563
2022 BAN Water Construction Proj#W22037	-	50,000	17,750	32,250
REDEVELOPMENT COMMISSION CAPITAL	640,627	-	234,303	406,324
B.A.N Construction Fund - Kern Ball Field	84,655	112,354	197,009	-
CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	262,116	33,850	20,411	275,555
CUMULATIVE STORM SEWER	623,262	60,278	23,506	660,034
CUMULATIVE PARK	33,416	25,388	20,000	38,804
Polywood-Proceeds from Bond-Principal & Interest	-	274,949	61,627	213,322
2022 BAN Sewer Construction Proj#S22036	-	50,000	17,750	32,250
T.I.F. - TOWN OF SYRACUSE	1,014,539	243,060	107,350	1,150,249
ARPA Coronavirus LCL FSCL Recov. Fund	-	653,139	-	653,139
RIVERBOAT REVENUE SHARING	168,617	17,334	431	185,520
LOIT SPECIAL DISTRIBUTION	47,997	-	-	47,997
Construction Retainage	65,244	90,978	27,426	128,796
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	325,338	-	325,338	-
TOWN DONATION	203,688	5,000	162,099	46,589
LAW ENFORCEMENT FORFEITURE	20,276	9,317	6,227	23,366
FEDERAL GRANTS OPERATING	901	376	150	1,127
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	384,685	-	205,100	179,585
AFFORDABLE HOUSING	18,393	-	-	18,393
EMERGENCY HOUSING REPAIR LOAN	9,288	-	-	9,288
COMMERCIAL / RETAIL FACADE IMPROVEMENT	17,235	-	-	17,235
POLICE DONATION	2,259	7,994	9,654	599
PARK DONATION	17,479	2,690	1,665	18,504
T.I.F. - SYRACUSE OAKWOOD	414,476	51,046	-	465,522
T.I.F. - SOUTH BENTON	245,231	129,886	84	375,033
PAYROLL	9,439	2,162,243	2,155,075	16,607
WASTEWATER UTILITY OPERATING	162,893	1,201,850	1,250,589	114,154
WASTEWATER DEPRECIATION	530,435	115,000	177,289	468,146
WASTEWATER UTILITY BOND & INTEREST	221,745	292,030	289,614	224,161
WASTEWATER CONSTRUCTION IN PROGRESS	4,279	-	-	4,279
WASTEWATER DEBT SERVICE RESERVE	294,408	17,195	-	311,603
WATER UTILITY OPERATING	141,864	1,077,920	1,120,564	99,220
WATER UTILITY DEPRECIATION	333,856	56,030	93,644	296,242
WATER UTILITY BOND & INTEREST	203,677	397,000	400,728	199,949
FOREST PARK DEBT SERVICE RESERVE	2,463	10,781	12,081	1,163
UTILITY DEPOSIT FUND	167,566	40,668	17,530	190,704
OAKWOOD INFRASTRUCTURE IMPROVEMENT	91,306	-	-	91,306
Totals	\$ 14,958,717	\$ 13,011,073	\$ 11,918,311	\$ 16,051,479

The notes to the financial statements are an integral part of this statement.

TOWN OF SYRACUSE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SYRACUSE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SYRACUSE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SYRACUSE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TOWN OF SYRACUSE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The 2018, 2019, and 2020 financial statements contain some funds with deficits in cash. This is a result of reimbursable grants.

Note 8. Holding Corporations

The Town has entered into a capital lease with the Syracuse Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2018, 2019, 2020, 2021, and 2022 totaled \$62,000, \$60,000, \$62,000, \$64,000, and \$61,000, respectively.

TOWN OF SYRACUSE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. Subsequent Events

On October 17, 2023, the Town passed Ordinance 2023-05 and Ordinance 2023-06 in which the water rates and wastewater rates will be increased starting January 2024 for billing in February 2024.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	PARK NONREVERTING OPERATING	ECONOMIC DEVELOPMENT INCOME TAX	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK & RECREATION - OPERATING	RAINY DAY FUND
Cash and investments - beginning	\$ 2,152,814	\$ 959,831	\$ 280,320	\$ -	\$ 35,410	\$ 1,536,503	\$ 10,821	\$ 5,000	\$ 191,463	\$ 145,806
Receipts:										
Taxes	2,175,617	659,883	-	-	-	269,435	-	-	439,123	-
Licenses and permits	12,669	1,764	-	-	-	-	2,410	-	-	-
Intergovernmental receipts	75,508	255,499	46,278	-	-	-	-	-	32,967	-
Charges for services	-	612	-	-	42,776	-	1,720	-	21,033	-
Fines and forfeits	1,190	-	-	-	-	-	725	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	201,698	79,564	88,913	74,006	6,199	-	423	-	872	42,733
Total receipts	2,466,682	997,322	135,191	74,006	48,975	269,435	5,278	-	493,995	42,733
Disbursements:										
Personal services	1,052,520	351,442	-	-	-	-	-	-	269,464	-
Supplies	63,309	120,520	-	-	22,484	-	2,341	-	18,926	-
Other services and charges	508,080	184,794	150,000	-	13,107	73,741	-	-	81,446	1,977
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	67,998	107,165	-	-	1,000	647,122	-	-	89,207	47,208
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	150	75,006	-	-	8,085	-	-	-	-	-
Total disbursements	1,692,057	838,927	150,000	-	44,676	720,863	2,341	-	459,043	49,185
Excess (deficiency) of receipts over disbursements	774,625	158,395	(14,809)	74,006	4,299	(451,428)	2,937	-	34,952	(6,452)
Cash and investments - ending	\$ 2,927,439	\$ 1,118,226	\$ 265,511	\$ 74,006	\$ 39,709	\$ 1,085,075	\$ 13,758	\$ 5,000	\$ 226,415	\$ 139,354

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK NONREVERTING CAPITAL	REDEVELOPMENT COMMISSION CAPITAL	CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	CUMULATIVE STORM SEWER	CUMULATIVE PARK	T.I.F. - TOWN OF SYRACUSE
Cash and investments - beginning	\$ 117,563	\$ 57,015	\$ 173,306	\$ 18	\$ 775,563	\$ 271,574	\$ 436,896	\$ 26,810	\$ 234,590
Receipts:									
Taxes	-	-	38,358	-	-	25,572	44,152	19,179	160,960
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	233,228	6,569	2,880	-	-	1,920	3,315	1,440	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	233,228	6,569	41,238	-	-	27,492	47,467	20,619	160,960
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,046	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	127,719	-	42,000	-	659,979	14,240	2,300	20,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	210,094	-	-	-	-	-	-	-	-
Total disbursements	337,813	-	42,000	-	659,979	14,240	3,346	20,000	-
Excess (deficiency) of receipts over disbursements	(104,585)	6,569	(762)	-	(659,979)	13,252	44,121	619	160,960
Cash and investments - ending	\$ 12,978	\$ 63,584	\$ 172,544	\$ 18	\$ 115,584	\$ 284,826	\$ 481,017	\$ 27,429	\$ 395,550

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RIVERBOAT REVENUE SHARING	LOIT SPECIAL DISTRIBUTION	CONSTRUCTION RETAINAGE	TOWN DONATION	LAW ENFORCEMENT FORFEITURE	FEDERAL GRANTS OPERATING	AFFORDABLE HOUSING	EMERGENCY HOUSING REPAIR LOAN	COMMERCIAL / RETAIL FACADE IMPROVEMENT	POLICE DONATION
Cash and investments - beginning	\$ 158,786	\$ 161,196	\$ -	\$ 10,532	\$ 26,112	\$ 550	\$ 18,074	\$ 9,288	\$ 17,235	\$ 3,776
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,646	-	-	-	-	1,950	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	40,964	4,500	17,696	-	319	-	-	100
Total receipts	16,646	-	40,964	4,500	17,696	1,950	319	-	-	100
Disbursements:										
Personal services	-	-	-	-	-	2,535	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	1,565
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	16,134	-	-	-	9,909	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	40,964	10,198	-	-	-	-	-	-
Total disbursements	16,134	-	40,964	10,198	9,909	2,535	-	-	-	1,565
Excess (deficiency) of receipts over disbursements	512	-	-	(5,698)	7,787	(585)	319	-	-	(1,465)
Cash and investments - ending	\$ 159,298	\$ 161,196	\$ -	\$ 4,834	\$ 33,899	\$ (35)	\$ 18,393	\$ 9,288	\$ 17,235	\$ 2,311

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PARK DONATION	T.I.F. - SYRACUSE OAKWOOD	T.I.F. - SOUTH BENTON	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION	WASTEWATER UTILITY BOND & INTEREST	WASTEWATER CONSTRUCTION IN PROGRESS	WASTEWATER DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 6,997	\$ 210,882	\$ 190,967	\$ 7,734	\$ 90,593	\$ 110,410	\$ 149,628	\$ 112,000	\$ 94,679
Receipts:									
Taxes	-	50,715	48,319	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,089,657	20,000	-	-	-
Penalties	-	-	-	-	14,616	-	-	-	-
Other receipts	15,517	-	-	1,814,254	16,836	28,000	278,628	699,150	61,214
Total receipts	15,517	50,715	48,319	1,814,254	1,121,109	48,000	278,628	699,150	61,214
Disbursements:									
Personal services	-	-	-	1,814,868	255,378	-	-	-	-
Supplies	2,219	-	-	-	-	-	-	-	-
Other services and charges	-	435	1,500	-	15,360	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	212,324	-	-
Capital outlay	3,959	-	-	-	-	25,954	-	429,608	-
Utility operating expenses	-	-	-	-	469,170	-	-	-	-
Other disbursements	-	-	-	-	379,584	-	-	97,214	-
Total disbursements	6,178	435	1,500	1,814,868	1,119,492	25,954	212,324	526,822	-
Excess (deficiency) of receipts over disbursements	9,339	50,280	46,819	(614)	1,617	22,046	66,304	172,328	61,214
Cash and investments - ending	\$ 16,336	\$ 261,162	\$ 237,786	\$ 7,120	\$ 92,210	\$ 132,456	\$ 215,932	\$ 284,328	\$ 155,893

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	WATER DEBT SERVICE RESERVE	WATER UTILITY BOND & INTEREST	FOREST PARK DEBT SERVICE RESERVE	UTILITY DEPOSIT FUND	OAKWOOD INFRASTRUCTURE IMPROVEMENT	Totals
Cash and investments - beginning	\$ 80,449	\$ 635,891	\$ -	\$ 201,933	\$ 25,513	\$ 65,707	\$ 96,789	\$ 9,897,024
Receipts:								
Taxes	53,206	-	-	-	-	-	-	3,984,519
Licenses and permits	-	-	-	-	-	-	-	16,843
Intergovernmental receipts	-	-	-	-	-	-	-	678,200
Charges for services	-	-	-	-	-	-	-	66,141
Fines and forfeits	-	-	-	-	-	-	-	1,915
Utility fees	969,726	23,000	-	-	-	-	-	2,102,383
Penalties	9,473	-	-	-	-	-	-	24,089
Other receipts	18,203	87,000	6,462	397,000	27,732	31,196	-	4,039,179
Total receipts	1,050,608	110,000	6,462	397,000	27,732	31,196	-	10,913,269
Disbursements:								
Personal services	163,248	-	-	-	-	-	-	3,909,455
Supplies	-	-	-	-	-	-	-	231,364
Other services and charges	16,850	-	-	-	-	-	-	1,048,336
Debt service - principal and interest	-	-	-	396,696	20,711	-	-	629,731
Capital outlay	-	-	-	-	-	-	-	2,311,502
Utility operating expenses	383,698	-	-	-	-	-	-	852,868
Other disbursements	493,758	-	-	-	-	7,260	-	1,322,313
Total disbursements	1,057,554	-	-	396,696	20,711	7,260	-	10,305,569
Excess (deficiency) of receipts over disbursements	(6,946)	110,000	6,462	304	7,021	23,936	-	607,700
Cash and investments - ending	\$ 73,503	\$ 745,891	\$ 6,462	\$ 202,237	\$ 32,534	\$ 89,643	\$ 96,789	\$ 10,504,724

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	PARK NONREVERTING OPERATING	ECONOMIC DEVELOPMENT INCOME TAX	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK & RECREATION - OPERATING	RAINY DAY FUND
Cash and investments - beginning	\$ 2,927,439	\$ 1,118,226	\$ 265,511	\$ 74,006	\$ 39,709	\$ 1,085,075	\$ 13,758	\$ 5,000	\$ 226,415	\$ 139,354
Receipts:										
Taxes	2,077,077	667,946	-	-	-	234,740	-	-	508,439	-
Licenses and permits	12,286	1,508	-	-	-	-	1,440	-	-	-
Intergovernmental receipts	78,267	186,391	47,101	60,473	-	-	-	-	38,629	-
Charges for services	-	612	-	-	41,955	-	1,615	-	19,360	-
Fines and forfeits	470	-	-	-	-	-	760	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	235,410	7,477	-	-	7,137	16,727	-	-	1,242	-
Total receipts	2,403,510	863,934	47,101	60,473	49,092	251,467	3,815	-	567,670	-
Disbursements:										
Personal services	1,120,265	405,185	-	-	-	-	-	-	311,545	-
Supplies	66,313	133,959	-	-	22,170	-	2,006	-	20,946	-
Other services and charges	541,567	85,395	44,007	-	13,998	99,824	-	-	77,396	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	133,277	69,660	-	-	973	30,000	-	-	56,131	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2	1,000	-	-	5,514	-	-	-	-	-
Total disbursements	1,861,424	695,199	44,007	-	42,655	129,824	2,006	-	466,018	-
Excess (deficiency) of receipts over disbursements	542,086	168,735	3,094	60,473	6,437	121,643	1,809	-	101,652	-
Cash and investments - ending	\$ 3,469,525	\$ 1,286,961	\$ 268,605	\$ 134,479	\$ 46,146	\$ 1,206,718	\$ 15,567	\$ 5,000	\$ 328,067	\$ 139,354

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK NONREVERTING CAPITAL	REDEVELOPMENT COMMISSION CAPITAL	CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	CUMULATIVE STORM SEWER	CUMULATIVE PARK	T.I.F. - TOWN OF SYRACUSE
Cash and investments - beginning	\$ 12,978	\$ 63,584	\$ 172,544	\$ 18	\$ 115,584	\$ 284,826	\$ 481,017	\$ 27,429	\$ 395,550
Receipts:									
Taxes	-	-	39,613	-	-	26,971	46,567	20,228	187,350
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	113,199	6,420	3,010	-	-	2,049	3,538	1,537	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	113,199	6,420	42,623	-	-	29,020	50,105	21,765	187,350
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	20,000	1,619	-	2,500
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	40,000	-	-	51,537	925	20,000	14,804
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	12,977	-	-	-	-	-	-	-	-
Total disbursements	12,977	-	40,000	-	-	71,537	2,544	20,000	17,304
Excess (deficiency) of receipts over disbursements	100,222	6,420	2,623	-	-	(42,517)	47,561	1,765	170,046
Cash and investments - ending	\$ 113,200	\$ 70,004	\$ 175,167	\$ 18	\$ 115,584	\$ 242,309	\$ 528,578	\$ 29,194	\$ 565,596

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT REVENUE SHARING	LOIT SPECIAL DISTRIBUTION	CONSTRUCTION RETAINAGE	TOWN DONATION	LAW ENFORCEMENT FORFEITURE	FEDERAL GRANTS OPERATING	AFFORDABLE HOUSING	EMERGENCY HOUSING REPAIR LOAN	COMMERCIAL / RETAIL FACADE IMPROVEMENT	POLICE DONATION
Cash and investments - beginning	\$ 159,298	\$ 161,196	\$ -	\$ 4,834	\$ 33,899	\$ (35)	\$ 18,393	\$ 9,288	\$ 17,235	\$ 2,311
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,646	-	-	-	-	1,583	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,000	3,811	-	-	-	-	250
Total receipts	16,646	-	-	5,000	3,811	1,583	-	-	-	250
Disbursements:										
Personal services	-	-	-	-	-	4,000	-	-	-	-
Supplies	-	-	-	-	2,257	-	-	-	-	1,137
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,834	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	113,199	-	-	1,273	-	-	-	-	-
Total disbursements	-	113,199	-	-	6,364	4,000	-	-	-	1,137
Excess (deficiency) of receipts over disbursements	16,646	(113,199)	-	5,000	(2,553)	(2,417)	-	-	-	(887)
Cash and investments - ending	\$ 175,944	\$ 47,997	\$ -	\$ 9,834	\$ 31,346	\$ (2,452)	\$ 18,393	\$ 9,288	\$ 17,235	\$ 1,424

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK DONATION	T.I.F. - SYRACUSE OAKWOOD	T.I.F. - SOUTH BENTON	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION	WASTEWATER UTILITY BOND & INTEREST	WASTEWATER CONSTRUCTION IN PROGRESS	WASTEWATER DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 16,336	\$ 261,162	\$ 237,786	\$ 7,120	\$ 92,210	\$ 132,456	\$ 215,932	\$ 284,328	\$ 155,893
Receipts:									
Taxes	-	53,632	55,536	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,245,133	14,000	-	-	-
Penalties	-	-	-	-	17,564	-	-	-	-
Other receipts	16,030	-	-	2,026,860	423,061	480,000	295,014	-	84,008
Total receipts	16,030	53,632	55,536	2,026,860	1,685,758	494,000	295,014	-	84,008
Disbursements:									
Personal services	-	-	-	2,026,287	291,323	-	-	-	-
Supplies	2,136	-	-	-	-	-	-	-	-
Other services and charges	1,350	-	1,500	-	15,298	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	294,320	-	-
Capital outlay	655	-	31,306	-	-	24,285	-	127,803	-
Utility operating expenses	-	-	-	-	463,475	-	-	-	-
Other disbursements	-	-	-	-	853,343	-	-	3,431	-
Total disbursements	4,141	-	32,806	2,026,287	1,623,439	24,285	294,320	131,234	-
Excess (deficiency) of receipts over disbursements	11,889	53,632	22,730	573	62,319	469,715	694	(131,234)	84,008
Cash and investments - ending	\$ 28,225	\$ 314,794	\$ 260,516	\$ 7,693	\$ 154,529	\$ 602,171	\$ 216,626	\$ 153,094	\$ 239,901

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	WATER DEBT SERVICE RESERVE	WATER UTILITY BOND & INTEREST	FOREST PARK DEBT SERVICE RESERVE	UTILITY DEPOSIT FUND	OAKWOOD INFRASTRUCTURE IMPROVEMENT	Totals
Cash and investments - beginning	\$ 73,503	\$ 745,891	\$ 6,462	\$ 202,237	\$ 32,534	\$ 89,643	\$ 96,789	\$ 10,504,724
Receipts:								
Taxes	52,261	-	-	-	-	-	-	3,970,360
Licenses and permits	-	-	-	-	-	-	-	15,234
Intergovernmental receipts	-	-	-	-	-	-	-	558,843
Charges for services	-	-	-	-	-	-	-	63,542
Fines and forfeits	-	-	-	-	-	-	-	1,230
Utility fees	958,777	18,000	-	-	-	-	-	2,235,910
Penalties	10,751	-	-	-	-	-	-	28,315
Other receipts	22,782	50,000	-	402,000	10,592	36,695	-	4,124,096
Total receipts	1,044,571	68,000	-	402,000	10,592	36,695	-	10,997,530
Disbursements:								
Personal services	219,281	-	-	-	-	-	-	4,377,886
Supplies	-	-	-	-	-	-	-	250,924
Other services and charges	17,773	-	-	-	-	-	-	922,227
Debt service - principal and interest	-	-	-	399,248	20,711	-	-	714,279
Capital outlay	-	52,423	-	-	-	-	-	656,613
Utility operating expenses	325,314	-	-	-	-	-	-	788,789
Other disbursements	461,281	-	6,462	-	-	15,702	-	1,474,184
Total disbursements	1,023,649	52,423	6,462	399,248	20,711	15,702	-	9,184,902
Excess (deficiency) of receipts over disbursements	20,922	15,577	(6,462)	2,752	(10,119)	20,993	-	1,812,628
Cash and investments - ending	\$ 94,425	\$ 761,468	\$ -	\$ 204,989	\$ 22,415	\$ 110,636	\$ 96,789	\$ 12,317,352

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	PARK NONREVERTING OPERATING	ECONOMIC DEVELOPMENT INCOME TAX	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK & RECREATION - OPERATING	RAINY DAY FUND
Cash and investments - beginning	\$ 3,469,525	\$ 1,286,961	\$ 268,605	\$ 134,479	\$ 46,146	\$ 1,206,718	\$ 15,567	\$ 5,000	\$ 328,067	\$ 139,354
Receipts:										
Taxes	2,221,550	714,267	-	-	-	261,421	-	-	498,918	-
Licenses and permits	976	1,506	-	-	-	-	2,770	-	-	-
Intergovernmental receipts	81,041	198,905	45,035	53,333	-	-	-	-	36,651	-
Charges for services	50	5,612	-	-	19,850	257,965	1,845	9,680	9,971	-
Fines and forfeits	4,204	-	-	-	-	-	386	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	95,669	8,659	16,915	-	42	-	-	-	1,100	-
Total receipts	2,403,490	928,949	61,950	53,333	19,892	519,386	5,001	9,680	546,640	-
Disbursements:										
Personal services	1,093,866	414,911	-	-	-	-	-	-	300,994	-
Supplies	61,211	99,512	-	-	4,926	-	-	-	17,332	-
Other services and charges	548,855	187,302	32,191	-	5,944	187,348	-	-	72,188	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	156,335	260,627	70,000	-	-	287,965	-	-	77,831	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	2,250	-	-	8,139	-	2,223	-	-	-
Total disbursements	1,860,267	964,602	102,191	-	19,009	475,313	2,223	-	468,345	-
Excess (deficiency) of receipts over disbursements	543,223	(35,653)	(40,241)	53,333	883	44,073	2,778	9,680	78,295	-
Cash and investments - ending	\$ 4,012,748	\$ 1,251,308	\$ 228,364	\$ 187,812	\$ 47,029	\$ 1,250,791	\$ 18,345	\$ 14,680	\$ 406,362	\$ 139,354

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK NONREVERTING CAPITAL	REDEVELOPMENT COMMISSION CAPITAL	B.A.N Construction Fund - Kem Ball Field	CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	CUMULATIVE STORM SEWER	CUMULATIVE PARK	T.I.F. - TOWN OF SYRACUSE	CARES Act Covid Relief Fund
Cash and investments - beginning	\$ 70,004	\$ 175,167	\$ 18	\$ 115,584	\$ -	\$ 242,309	\$ 528,578	\$ 29,194	\$ 565,596	\$ -
Receipts:										
Taxes	-	39,990	-	-	-	27,373	47,261	20,530	240,241	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,093	2,938	-	-	-	2,011	3,472	1,508	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	657,559	335,569	-	-	-	-	73,502
Total receipts	6,093	42,928	-	657,559	335,569	29,384	50,733	22,038	240,241	73,502
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	42,000	-	-	76,604	21,823	4,732	-	19,488	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	257,965	10,000	-	20,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	73,502
Total disbursements	-	42,000	-	-	334,569	31,823	4,732	20,000	19,488	73,502
Excess (deficiency) of receipts over disbursements	6,093	928	-	657,559	1,000	(2,439)	46,001	2,038	220,753	-
Cash and investments - ending	\$ 76,097	\$ 176,095	\$ 18	\$ 773,143	\$ 1,000	\$ 239,870	\$ 574,579	\$ 31,232	\$ 786,349	\$ -

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RIVERBOAT REVENUE SHARING	LOIT SPECIAL DISTRIBUTION	Construction Retainage	CARES Act Fire Territory Reimbursement	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	TOWN DONATION	LAW ENFORCEMENT FORFEITURE	FEDERAL GRANTS OPERATING	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	AFFORDABLE HOUSING
Cash and investments - beginning	\$ 175,944	\$ 47,997	\$ -	\$ -	\$ -	\$ 9,834	\$ 31,346	\$ (2,452)	\$ 113,200	\$ 18,393
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,646	-	-	-	-	-	-	2,900	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	15,895	20,000	-	-	-	-	255,376	-
Total receipts	16,646	-	15,895	20,000	-	-	-	2,900	255,376	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	1,953	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	7,635	1,413	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	8,424	-	326,370	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	15,895	20,000	-	-	-	-	-	-
Total disbursements	-	-	15,895	20,000	-	7,635	9,837	1,953	326,370	-
Excess (deficiency) of receipts over disbursements	16,646	-	-	-	-	(7,635)	(9,837)	947	(70,994)	-
Cash and investments - ending	\$ 192,590	\$ 47,997	\$ -	\$ -	\$ -	\$ 2,199	\$ 21,509	\$ (1,505)	\$ 42,206	\$ 18,393

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EMERGENCY HOUSING REPAIR LOAN	COMMERCIAL / RETAIL FACADE IMPROVEMENT	POLICE DONATION	PARK DONATION	T.I.F. - SYRACUSE OAKWOOD	T.I.F. - SOUTH BENTON	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION	WASTEWATER UTILITY BOND & INTEREST
Cash and investments - beginning	\$ 9,288	\$ 17,235	\$ 1,424	\$ 28,225	\$ 314,794	\$ 260,516	\$ 7,693	\$ 154,529	\$ 602,171	\$ 216,626
Receipts:										
Taxes	-	-	-	-	50,593	44,902	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,114,932	8,000	-
Penalties	-	-	-	-	-	-	-	11,524	-	-
Other receipts	-	-	2,020	3,549	-	-	2,113,900	9,523	5,000	292,128
Total receipts	-	-	2,020	3,549	50,593	44,902	2,113,900	1,135,979	13,000	292,128
Disbursements:										
Personal services	-	-	-	-	-	-	-	288,332	-	-
Supplies	-	-	-	3,336	-	-	-	-	-	-
Other services and charges	-	-	-	7,440	-	-	2,113,981	13,273	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	289,526
Capital outlay	-	-	-	-	-	-	-	-	15,775	-
Utility operating expenses	-	-	-	-	-	-	-	490,377	44,268	-
Other disbursements	-	-	1,295	3,760	-	-	-	334,440	-	-
Total disbursements	-	-	1,295	14,536	-	-	2,113,981	1,126,422	60,043	289,526
Excess (deficiency) of receipts over disbursements	-	-	725	(10,987)	50,593	44,902	(81)	9,557	(47,043)	2,602
Cash and investments - ending	\$ 9,288	\$ 17,235	\$ 2,149	\$ 17,238	\$ 365,387	\$ 305,418	\$ 7,612	\$ 164,086	\$ 555,128	\$ 219,228

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WASTEWATER CONSTRUCTION IN PROGRESS	WASTEWATER DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST	FOREST PARK DEBT SERVICE RESERVE	UTILITY DEPOSIT FUND	OAKWOOD INFRASTRUCTURE IMPROVEMENT	Totals
Cash and investments - beginning	\$ 153,094	\$ 239,901	\$ 94,425	\$ 761,468	\$ 204,989	\$ 22,415	\$ 110,636	\$ 96,789	\$ 12,317,352
Receipts:									
Taxes	-	-	54,735	-	-	-	-	-	4,221,781
Licenses and permits	-	-	-	-	-	-	-	-	5,252
Intergovernmental receipts	-	-	-	-	-	-	-	-	450,533
Charges for services	-	-	-	-	-	-	-	-	304,973
Fines and forfeits	-	-	-	-	-	-	-	-	4,590
Utility fees	-	-	979,117	12,000	-	-	-	-	2,114,049
Penalties	-	-	8,106	-	-	-	-	-	19,630
Other receipts	-	37,312	7,677	11,000	396,000	10,846	42,360	-	4,411,601
Total receipts	-	37,312	1,049,635	23,000	396,000	10,846	42,360	-	11,532,409
Disbursements:									
Personal services	-	-	244,421	-	-	-	-	-	2,344,477
Supplies	-	-	-	-	-	-	-	-	186,317
Other services and charges	-	-	15,949	-	-	-	-	5,483	3,363,649
Debt service - principal and interest	-	-	-	-	401,576	20,711	-	-	711,813
Capital outlay	-	-	-	-	-	-	-	-	1,491,292
Utility operating expenses	148,815	-	245,709	530,612	-	-	-	-	1,459,781
Other disbursements	-	-	474,774	-	-	-	14,080	-	950,358
Total disbursements	148,815	-	980,853	530,612	401,576	20,711	14,080	5,483	10,507,687
Excess (deficiency) of receipts over disbursements	(148,815)	37,312	68,782	(507,612)	(5,576)	(9,865)	28,280	(5,483)	1,024,722
Cash and investments - ending	\$ 4,279	\$ 277,213	\$ 163,207	\$ 253,856	\$ 199,413	\$ 12,550	\$ 138,916	\$ 91,306	\$ 13,342,074

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	PARK NONREVERTING OPERATING	ECONOMIC DEVELOPMENT INCOME TAX	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK & RECREATION - OPERATING	RAINY DAY FUND
Cash and investments - beginning	\$ 4,012,748	\$ 1,251,308	\$ 228,364	\$ 187,812	\$ 47,029	\$ 1,250,791	\$ 18,345	\$ 14,680	\$ 406,362	\$ 139,354
Receipts:										
Taxes	771,196	801,891	-	-	-	-	-	-	575,759	-
Licenses and permits	11,732	4,518	-	-	-	-	1,590	-	-	-
Intergovernmental receipts	1,609,152	217,895	48,659	58,943	-	277,313	-	-	43,214	-
Charges for services	-	612	-	-	20,067	-	1,890	-	14,219	-
Fines and forfeits	1,879	-	-	-	-	-	590	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	141,201	5,418	-	-	6,048	139,034	-	-	-	-
Total receipts	2,535,160	1,030,334	48,659	58,943	26,115	416,347	4,070	-	633,192	-
Disbursements:										
Personal services	1,209,903	440,436	-	-	-	-	-	-	319,726	-
Supplies	70,469	95,107	-	-	7,451	-	-	-	19,720	-
Other services and charges	949,534	105,001	3,750	-	7,959	10,421	-	-	56,019	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	16,103	239,714	-	-	-	688,563	-	-	86,943	39,670
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	2,000	-	-	5,948	-	2,448	-	-	-
Total disbursements	2,246,009	882,258	3,750	-	21,358	698,984	2,448	-	482,408	39,670
Excess (deficiency) of receipts over disbursements	289,151	148,076	44,909	58,943	4,757	(282,637)	1,622	-	150,784	(39,670)
Cash and investments - ending	\$ 4,301,899	\$ 1,399,384	\$ 273,273	\$ 246,755	\$ 51,786	\$ 968,154	\$ 19,967	\$ 14,680	\$ 557,146	\$ 99,684

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK NONREVERTING CAPITAL	REDEVELOPMENT COMMISSION CAPITAL	B.A.N Construction Fund - Kem Ball Field	CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	CUMULATIVE STORM SEWER	CUMULATIVE PARK	T.I.F. - TOWN OF SYRACUSE	CARES Act Covid Relief Fund
Cash and investments - beginning	\$ 76,097	\$ 176,095	\$ 18	\$ 773,143	\$ 1,000	\$ 239,870	\$ 574,579	\$ 31,232	\$ 786,349	\$ -
Receipts:										
Taxes	-	43,117	-	-	-	29,995	51,788	22,496	235,690	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,773	3,236	-	-	-	2,251	3,887	1,688	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	36,915	911,239	-	-	-	-	-
Total receipts	5,773	46,353	-	36,915	911,239	32,246	55,675	24,184	235,690	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	42,000	-	-	194,999	-	6,992	-	7,500	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	632,585	10,000	-	22,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	169,431	-	-	-	-	-	-
Total disbursements	-	42,000	-	169,431	827,584	10,000	6,992	22,000	7,500	-
Excess (deficiency) of receipts over disbursements	5,773	4,353	-	(132,516)	83,655	22,246	48,683	2,184	228,190	-
Cash and investments - ending	\$ 81,870	\$ 180,448	\$ 18	\$ 640,627	\$ 84,655	\$ 262,116	\$ 623,262	\$ 33,416	\$ 1,014,539	\$ -

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RIVERBOAT REVENUE SHARING	LOIT SPECIAL DISTRIBUTION	Construction Retainage	CARES Act Fire Territory Reimbursement	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	TOWN DONATION	LAW ENFORCEMENT FORFEITURE	FEDERAL GRANTS OPERATING	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	AFFORDABLE HOUSING
Cash and investments - beginning	\$ 192,590	\$ 47,997	\$ -	\$ -	\$ -	\$ 2,199	\$ 21,509	\$ (1,505)	\$ 42,206	\$ 18,393
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,627	-	-	-	325,338	-	-	-	500,336	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	78,143	-	-	207,000	-	2,844	-	-
Total receipts	16,627	-	78,143	-	325,338	207,000	-	2,844	500,336	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	438	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	20,000	-	12,899	-	-	5,511	1,233	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	20,600	-	-	-	-	-	-	-	157,857	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	40,600	-	12,899	-	-	5,511	1,233	438	157,857	-
Excess (deficiency) of receipts over disbursements	(23,973)	-	65,244	-	325,338	201,489	(1,233)	2,406	342,479	-
Cash and investments - ending	\$ 168,617	\$ 47,997	\$ 65,244	\$ -	\$ 325,338	\$ 203,688	\$ 20,276	\$ 901	\$ 384,685	\$ 18,393

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EMERGENCY HOUSING REPAIR LOAN	COMMERCIAL / RETAIL FACADE IMPROVEMENT	POLICE DONATION	PARK DONATION	T.I.F. - SYRACUSE OAKWOOD	T.I.F. - SOUTH BENTON	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION	WASTEWATER UTILITY BOND & INTEREST
Cash and investments - beginning	\$ 9,288	\$ 17,235	\$ 2,149	\$ 17,238	\$ 365,387	\$ 305,418	\$ 7,612	\$ 164,086	\$ 555,128	\$ 219,228
Receipts:										
Taxes	-	-	-	-	49,089	241,536	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,147,795	10,000	-
Penalties	-	-	-	-	-	-	-	12,219	-	-
Other receipts	-	-	7,581	10,005	-	-	2,121,108	2,817	80,000	292,199
Total receipts	-	-	7,581	10,005	49,089	241,536	2,121,108	1,162,831	90,000	292,199
Disbursements:										
Personal services	-	-	-	-	-	-	-	335,579	-	-
Supplies	-	-	-	2,264	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	31,237	2,119,281	13,247	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	289,682
Capital outlay	-	-	-	7,500	-	270,486	-	-	114,693	-
Utility operating expenses	-	-	-	-	-	-	-	425,140	-	-
Other disbursements	-	-	7,471	-	-	-	-	390,058	-	-
Total disbursements	-	-	7,471	9,764	-	301,723	2,119,281	1,164,024	114,693	289,682
Excess (deficiency) of receipts over disbursements	-	-	110	241	49,089	(60,187)	1,827	(1,193)	(24,693)	2,517
Cash and investments - ending	\$ 9,288	\$ 17,235	\$ 2,259	\$ 17,479	\$ 414,476	\$ 245,231	\$ 9,439	\$ 162,893	\$ 530,435	\$ 221,745

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WASTEWATER CONSTRUCTION IN PROGRESS	WASTEWATER DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST	FOREST PARK DEBT SERVICE RESERVE	UTILITY DEPOSIT FUND	OAKWOOD INFRASTRUCTURE IMPROVEMENT	Totals
Cash and investments - beginning	\$ 4,279	\$ 277,213	\$ 163,207	\$ 253,856	\$ 199,413	\$ 12,550	\$ 138,916	\$ 91,306	\$ 13,342,074
Receipts:									
Taxes	-	-	55,603	-	-	-	-	-	2,878,160
Licenses and permits	-	-	-	-	-	-	-	-	17,840
Intergovernmental receipts	-	-	-	-	-	-	-	-	3,114,312
Charges for services	-	-	-	-	-	-	-	-	36,788
Fines and forfeits	-	-	-	-	-	-	-	-	2,469
Utility fees	-	-	990,347	10,000	-	-	-	-	2,158,142
Penalties	-	-	8,161	-	-	-	-	-	20,380
Other receipts	-	17,195	4,197	70,000	403,000	10,624	47,520	-	4,594,088
Total receipts	-	17,195	1,058,308	80,000	403,000	10,624	47,520	-	12,822,179
Disbursements:									
Personal services	-	-	309,075	-	-	-	-	-	2,615,157
Supplies	-	-	-	-	-	-	-	-	195,011
Other services and charges	-	-	18,637	-	-	-	-	-	3,606,220
Debt service - principal and interest	-	-	-	-	398,736	20,711	-	-	709,129
Capital outlay	-	-	-	-	-	-	-	-	2,306,714
Utility operating expenses	-	-	269,917	-	-	-	-	-	695,057
Other disbursements	-	-	482,022	-	-	-	18,870	-	1,078,248
Total disbursements	-	-	1,079,651	-	398,736	20,711	18,870	-	11,205,536
Excess (deficiency) of receipts over disbursements	-	17,195	(21,343)	80,000	4,264	(10,087)	28,650	-	1,616,643
Cash and investments - ending	\$ 4,279	\$ 294,408	\$ 141,864	\$ 333,856	\$ 203,677	\$ 2,463	\$ 167,566	\$ 91,306	\$ 14,958,717

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	PARK NONREVERTING OPERATING	ECONOMIC DEVELOPMENT INCOME TAX	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK & RECREATION - OPERATING	RAINY DAY FUND
Cash and investments - beginning	\$ 4,301,899	\$ 1,399,384	\$ 273,273	\$ 246,755	\$ 51,786	\$ 968,154	\$ 19,967	\$ 14,680	\$ 557,146	\$ 99,684
Receipts:										
Taxes	752,003	776,181	-	63,054	-	-	-	-	557,834	-
Licenses and permits	10,512	4,016	-	-	-	-	5,580	-	-	-
Intergovernmental receipts	1,087,584	217,448	51,847	-	-	254,081	-	-	40,102	-
Charges for services	-	612	-	-	29,898	-	1,620	-	13,991	-
Fines and forfeits	62	-	-	-	-	-	465	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	314,236	632	-	-	290	-	-	-	5,827	-
Total receipts	2,164,397	998,889	51,847	63,054	30,188	254,081	7,665	-	617,754	-
Disbursements:										
Personal services	1,307,871	440,999	-	-	-	-	-	-	335,501	-
Supplies	79,146	108,911	-	-	8,610	-	-	-	22,270	-
Other services and charges	621,044	352,685	-	-	7,429	-	2,322	-	130,963	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	47,640	26,432	22,736	-	1,000	30,000	-	-	62,384	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,500	-	-	9,886	-	-	-	-	-
Total disbursements	2,055,701	930,527	22,736	-	26,925	30,000	2,322	-	551,118	-
Excess (deficiency) of receipts over disbursements	108,696	68,362	29,111	63,054	3,263	224,081	5,343	-	66,636	-
Cash and investments - ending	\$ 4,410,595	\$ 1,467,746	\$ 302,384	\$ 309,809	\$ 55,049	\$ 1,192,235	\$ 25,310	\$ 14,680	\$ 623,782	\$ 99,684

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID-Unrestricted Other	OPIOID-Restricted Other	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK NONREVERTING CAPITAL	Polywood-Proceeds from Bond-General	2022 BAN Water Construction Proj#W22037	REDEVELOPMENT COMMISSION CAPITAL	B.A.N Construction Fund - Kern Ball Field
Cash and investments - beginning	\$ -	\$ -	\$ 81,870	\$ 180,448	\$ 18	\$ -	\$ -	\$ 640,627	\$ 84,655
Receipts:									
Taxes	4,644	10,837	-	42,189	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,588	3,033	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,568,551	50,000	-	112,354
Total receipts	4,644	10,837	5,588	45,222	-	1,568,551	50,000	-	112,354
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	41,000	-	1,302,988	17,750	234,303	3,270
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	193,739
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	41,000	-	1,302,988	17,750	234,303	197,009
Excess (deficiency) of receipts over disbursements	4,644	10,837	5,588	4,222	-	265,563	32,250	(234,303)	(84,655)
Cash and investments - ending	\$ 4,644	\$ 10,837	\$ 87,458	\$ 184,670	\$ 18	\$ 265,563	\$ 32,250	\$ 406,324	\$ -

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUMULATIVE CAPITAL IMPROVEMENT - PROPERTY TAX	CUMULATIVE STORM SEWER	CUMULATIVE PARK	Polywood-Proceeds from Bond-Principal & Interest	2022 BAN Sewer Construction Proj#S22036	T.I.F. - TOWN OF SYRACUSE	ARPA Coronavirus LCL FSCCL Recov. Fund	RIVERBOAT REVENUE SHARING	LOIT SPECIAL DISTRIBUTION	Construction Retainage
Cash and investments - beginning	\$ 262,116	\$ 623,262	\$ 33,416	\$ -	\$ -	\$ 1,014,539	\$ -	\$ 168,617	\$ 47,997	\$ 65,244
Receipts:										
Taxes	31,580	54,525	23,685	-	-	243,060	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,270	3,920	1,703	-	-	-	327,801	17,334	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,833	-	274,949	50,000	-	325,338	-	-	90,978
Total receipts	33,850	60,278	25,388	274,949	50,000	243,060	653,139	17,334	-	90,978
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	431	-	-
Other services and charges	8,630	23,506	20,000	-	17,750	7,350	-	-	-	-
Debt service - principal and interest	-	-	-	61,627	-	-	-	-	-	-
Capital outlay	11,781	-	-	-	-	100,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	27,426
Total disbursements	20,411	23,506	20,000	61,627	17,750	107,350	-	431	-	27,426
Excess (deficiency) of receipts over disbursements	13,439	36,772	5,388	213,322	32,250	135,710	653,139	16,903	-	63,552
Cash and investments - ending	\$ 275,555	\$ 660,034	\$ 38,804	\$ 213,322	\$ 32,250	\$ 1,150,249	\$ 653,139	\$ 185,520	\$ 47,997	\$ 128,796

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	TOWN DONATION	LAW ENFORCEMENT FORFEITURE	FEDERAL GRANTS OPERATING	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	AFFORDABLE HOUSING	EMERGENCY HOUSING REPAIR LOAN	COMMERCIAL / RETAIL FACADE IMPROVEMENT	POLICE DONATION	PARK DONATION
Cash and investments - beginning	\$ 325,338	\$ 203,688	\$ 20,276	\$ 901	\$ 384,685	\$ 18,393	\$ 9,288	\$ 17,235	\$ 2,259	\$ 17,479
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	9,317	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	5,000	-	376	-	-	-	-	7,994	2,690
Total receipts	-	5,000	9,317	376	-	-	-	-	7,994	2,690
Disbursements:										
Personal services	-	-	-	150	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	165
Other services and charges	-	162,099	6,227	-	-	-	-	-	9,654	1,500
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	194,772	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	325,338	-	-	-	10,328	-	-	-	-	-
Total disbursements	325,338	162,099	6,227	150	205,100	-	-	-	9,654	1,665
Excess (deficiency) of receipts over disbursements	(325,338)	(157,099)	3,090	226	(205,100)	-	-	-	(1,660)	1,025
Cash and investments - ending	\$ -	\$ 46,589	\$ 23,366	\$ 1,127	\$ 179,585	\$ 18,393	\$ 9,288	\$ 17,235	\$ 599	\$ 18,504

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	T.I.F. SYRACUSE OAKWOOD	T.I.F. SOUTH BENTON	PAYROLL	WASTEWATER UTILITY OPERATING	WASTEWATER DEPRECIATION	WASTEWATER UTILITY BOND & INTEREST	WASTEWATER CONSTRUCTION IN PROGRESS	WASTEWATER DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 414,476	\$ 245,231	\$ 9,439	\$ 162,893	\$ 530,435	\$ 221,745	\$ 4,279	\$ 294,408
Receipts:								
Taxes	51,046	129,886	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,169,972	5,000	-	-	-
Penalties	-	-	-	12,467	-	-	-	-
Other receipts	-	-	2,162,243	19,411	110,000	292,030	-	17,195
Total receipts	51,046	129,886	2,162,243	1,201,850	115,000	292,030	-	17,195
Disbursements:								
Personal services	-	-	-	344,977	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	84	2,155,075	14,207	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	289,614	-	-
Capital outlay	-	-	-	-	177,289	-	-	-
Utility operating expenses	-	-	-	460,196	-	-	-	-
Other disbursements	-	-	-	431,209	-	-	-	-
Total disbursements	-	84	2,155,075	1,250,589	177,289	289,614	-	-
Excess (deficiency) of receipts over disbursements	51,046	129,802	7,168	(48,739)	(62,289)	2,416	-	17,195
Cash and investments - ending	\$ 465,522	\$ 375,033	\$ 16,607	\$ 114,154	\$ 468,146	\$ 224,161	\$ 4,279	\$ 311,603

TOWN OF SYRACUSE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST	FOREST PARK DEBT SERVICE RESERVE	UTILITY DEPOSIT FUND	OAKWOOD INFRASTRUCTURE IMPROVEMENT	Totals
Cash and investments - beginning	\$ 141,864	\$ 333,856	\$ 203,677	\$ 2,463	\$ 167,566	\$ 91,306	\$ 14,958,717
Receipts:							
Taxes	55,975	-	-	-	-	-	2,796,499
Licenses and permits	-	-	-	-	-	-	20,108
Intergovernmental receipts	-	-	-	-	-	-	2,012,711
Charges for services	-	-	-	-	-	-	55,438
Fines and forfeits	-	-	-	-	-	-	527
Utility fees	1,003,089	6,030	-	-	-	-	2,184,091
Penalties	7,835	-	-	-	-	-	20,302
Other receipts	11,021	50,000	397,000	10,781	40,668	-	5,921,397
Total receipts	1,077,920	56,030	397,000	10,781	40,668	-	13,011,073
Disbursements:							
Personal services	355,613	-	-	-	-	-	2,785,111
Supplies	-	-	-	-	-	-	219,533
Other services and charges	17,834	-	-	-	-	-	5,157,670
Debt service - principal and interest	-	-	400,728	12,081	-	-	764,050
Capital outlay	-	-	-	-	-	-	867,773
Utility operating expenses	294,820	93,644	-	-	-	-	848,660
Other disbursements	452,297	-	-	-	17,530	-	1,275,514
Total disbursements	1,120,564	93,644	400,728	12,081	17,530	-	11,918,311
Excess (deficiency) of receipts over disbursements	(42,644)	(37,614)	(3,728)	(1,300)	23,138	-	1,092,762
Cash and investments - ending	\$ 99,220	\$ 296,242	\$ 199,949	\$ 1,163	\$ 190,704	\$ 91,306	\$ 16,051,479

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OTHER INFORMATION

TOWN OF SYRACUSE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 288,526	\$ -
Wastewater	22,329	84,805
Water	30,982	65,064
Syracuse Forest Park Debt Service	<u>1,726</u>	<u>870</u>
Totals	<u>\$ 343,563</u>	<u>\$ 150,739</u>

TOWN OF SYRACUSE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Advanced Imaging	Copier Lease	\$ 1,908	8/18/2017	8/18/2022
Pitney Bowes	Mailing System & Folder/Stuffer	3,398	12/19/2019	12/19/2024
Total governmental activities		<u>5,306</u>		
Wastewater:				
TCF Equipment Finance	Wastewater Vacuum Truck	48,783	5/30/2017	5/30/2024
Total of annual lease payments		<u>\$ 54,089</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Notes and Loans Payable	NEW ATHLETIC FIELD	\$ 2,850,000	\$ 2,850,000
Total governmental activities		<u>2,850,000</u>	<u>2,850,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bond Series 2015	2,125,000	135,000
Revenue bonds	Sewage Works Revenue Bond Series 2018	445,000	84,719
Revenue bonds	Sewage Works BAN 2022	1,100,000	20,000
Total Wastewater		<u>3,670,000</u>	<u>239,719</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2016	1,320,000	397,496
Revenue bonds	Waterworks BAN 2022	1,100,000	20,000
Total Water		<u>2,420,000</u>	<u>417,496</u>
Syracuse Forest Park Debt Service:			
Revenue bonds	Forest Park Sewage Extension Bonds 2008	120,083	20,334
Totals		<u>\$ 9,060,083</u>	<u>\$ 3,527,549</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.