

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SILVER LAKE

KOSCIUSKO COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

12/06/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statements.....	10-13
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-27
Other Information:	
Schedule of Payables and Receivables	31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tonya Conley	01-01-19 to 12-31-23
President of the Town Council	Chad Miner Medard Murfin	01-01-19 to 12-31-20 01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SILVER LAKE, KOSCIUSKO COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Silver Lake (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 30, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SILVER LAKE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
General	\$ 550,754	\$ 432,889	\$ 435,717	\$ 547,926	\$ 511,025	\$ 407,516	\$ 651,435
MVH	199,821	141,776	147,010	194,587	172,942	120,605	246,924
LRS	50,300	14,908	28,600	36,608	14,254	4,300	46,562
RE-MVH	-	41,037	21,346	19,691	17,367	-	37,058
Law Enforce. Cont Ed Fund	4,585	908	-	5,493	1,065	5	6,553
Park and Recreation	14,287	9,945	6,502	17,730	11,221	4,502	24,449
Rainy Day Fund	23,600	-	7,976	15,624	-	4,300	11,324
Special LOIT Distribution	1,804	-	-	1,804	-	-	1,804
CCI	7,422	2,090	1,499	8,013	1,984	998	8,999
CCD	40,321	11,117	19,025	32,413	11,674	1,753	42,334
C.E.D.I.T.	185,589	80,266	41,235	224,620	88,191	94,041	218,770
Sidewalk/Bridge Donation Fund	753	-	753	-	-	-	-
IFA Covid Relief Fund	-	-	-	-	1,633	1,633	-
CARES ACT Payroll	-	-	-	-	28,312	28,312	-
Police Donation	3,613	3,480	2,550	4,543	11,430	7,644	8,329
Park-Brownfield	5,102	1,704	1,504	5,302	310	277	5,335
Payroll	1,973	333,417	332,730	2,660	325,747	325,352	3,055
Sewage-Debt Service	-	10,469	469	10,000	5,676	-	15,676
Sewage Construction Fund	-	196,037	196,037	-	-	-	-
Sewage	116,813	289,794	332,630	73,977	283,492	244,256	113,213
Sewage-Bond & Interest	-	41,838	25,864	15,974	27,355	26,148	17,181
Sewage Improvement	36,381	-	-	36,381	-	-	36,381
Water-Operating	33,927	327,595	331,402	30,120	269,147	295,421	3,846
Water-Bond & Interest	50,606	57,835	72,294	36,147	72,690	72,690	36,147
Water-Customer Deposit	36,705	3,600	2,500	37,805	2,236	2,250	37,791
Water-Debt Service	20,483	14,459	-	34,942	14,459	-	49,401
Totals	\$ 1,384,839	\$ 2,015,164	\$ 2,007,643	\$ 1,392,360	\$ 1,872,210	\$ 1,642,003	\$ 1,622,567

The notes to the financial statements are an integral part of this statement.

TOWN OF SILVER LAKE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General	\$ 651,435	\$ 529,739	\$ 445,388	\$ 735,786	\$ 478,523	\$ 467,461	\$ 746,848
MVH	246,924	175,071	165,324	256,671	178,997	134,608	301,060
LRS	46,562	15,446	29,500	32,508	15,340	-	47,848
RE-MVH	37,058	20,851	49,000	8,909	18,807	-	27,716
Law Enforce. Cont Ed Fund	6,553	1,631	-	8,184	1,357	1,891	7,650
Park and Recreation	24,449	11,476	3,385	32,540	12,090	8,874	35,756
Rainy Day Fund	11,324	-	4,000	7,324	-	-	7,324
Special LOIT Distribution	1,804	-	-	1,804	-	-	1,804
CCI	8,999	1,881	1,295	9,585	1,588	1,666	9,507
CCD	42,334	11,629	21,500	32,463	11,987	985	43,465
C.E.D.I.T.	218,770	92,812	21,918	289,664	281,925	298,318	273,271
ARP Local Fiscal Recovery Fund	-	104,194	-	104,194	104,983	154,494	54,683
CCMG-Local Road & Bridge Matching Fund	-	248,485	248,485	-	-	-	-
Opioid Settlement-Restricted	-	-	-	-	1,997	-	1,997
Opioid-Unrestricted	-	-	-	-	856	-	856
Police Donation	8,329	7,378	2,172	13,535	12,640	1,240	24,935
Park-Brownfield	5,335	5,280	1,000	9,615	240	4,473	5,382
Payroll	3,055	330,380	329,399	4,036	350,639	350,272	4,403
Sewage-Debt Service	15,676	7,227	1,600	21,303	5,905	-	27,208
Sewage	113,213	265,822	284,712	94,323	454,973	458,106	91,190
Sewage-Bond & Interest	17,181	29,080	26,866	19,395	27,691	25,430	21,656
Sewage Improvement	36,381	-	-	36,381	-	-	36,381
Water-Operating	3,846	303,661	304,222	3,285	310,713	291,531	22,467
Water-Bond & Interest	36,147	78,318	78,318	36,147	72,294	72,294	36,147
Water-Customer Deposit	37,791	4,194	4,680	37,305	3,525	2,479	38,351
Water-Debt Service	49,401	14,459	-	63,860	8,434	-	72,294
Totals	<u>\$ 1,622,567</u>	<u>\$ 2,259,014</u>	<u>\$ 2,022,764</u>	<u>\$ 1,858,817</u>	<u>\$ 2,355,504</u>	<u>\$ 2,274,122</u>	<u>\$ 1,940,199</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SILVER LAKE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SILVER LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SILVER LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SILVER LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	MVH	LRS	RE-MVH	Law Enforce. Cont Ed Fund	Park and Recreation	Rainy Day Fund	Special LOIT Distribution	CCI	CCD
Cash and investments - beginning	\$ 550,754	\$ 199,821	\$ 50,300	\$ -	\$ 4,585	\$ 14,287	\$ 23,600	\$ 1,804	\$ 7,422	\$ 40,321
Receipts:										
Taxes	241,317	86,194	-	-	-	9,105	-	-	-	10,178
Licenses and permits	2,726	-	-	-	300	-	-	-	-	-
Intergovernmental receipts	171,234	51,430	14,908	19,691	-	840	-	-	2,090	939
Charges for services	10	2,807	-	-	85	-	-	-	-	-
Fines and forfeits	75	-	-	-	460	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	17,527	1,345	-	21,346	63	-	-	-	-	-
Total receipts	432,889	141,776	14,908	41,037	908	9,945	-	-	2,090	11,117
Disbursements:										
Personal services	167,845	47,632	-	-	-	-	-	-	-	-
Supplies	16,433	9,087	-	-	-	-	-	-	-	-
Other services and charges	232,096	61,185	28,600	-	-	6,502	7,976	-	1,499	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	19,343	7,760	-	21,346	-	-	-	-	-	19,025
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	21,346	-	-	-	-	-	-	-	-
Total disbursements	435,717	147,010	28,600	21,346	-	6,502	7,976	-	1,499	19,025
Excess (deficiency) of receipts over disbursements	(2,828)	(5,234)	(13,692)	19,691	908	3,443	(7,976)	-	591	(7,908)
Cash and investments - ending	\$ 547,926	\$ 194,587	\$ 36,608	\$ 19,691	\$ 5,493	\$ 17,730	\$ 15,624	\$ 1,804	\$ 8,013	\$ 32,413

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	C.E.D.I.T.	Sidewalk/Bridge Donation Fund	IFA Covid Relief Fund	CARES ACT Payroll	Police Donation	Park-Brownfield	Payroll	Sewage-Debt Service	Sewage Construction Fund
Cash and investments - beginning	\$ 185,589	\$ 753	\$ -	\$ -	\$ 3,613	\$ 5,102	\$ 1,973	\$ -	\$ -
Receipts:									
Taxes	76,437	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	200	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,829	-	-	-	3,480	1,504	333,417	10,469	196,037
Total receipts	<u>80,266</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,480</u>	<u>1,704</u>	<u>333,417</u>	<u>10,469</u>	<u>196,037</u>
Disbursements:									
Personal services	-	-	-	-	-	-	326,911	-	-
Supplies	3,988	-	-	-	2,550	-	-	-	-
Other services and charges	1,210	-	-	-	-	-	5,819	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	36,037	-	-	-	-	1,504	-	-	196,037
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	753	-	-	-	-	-	469	-
Total disbursements	<u>41,235</u>	<u>753</u>	<u>-</u>	<u>-</u>	<u>2,550</u>	<u>1,504</u>	<u>332,730</u>	<u>469</u>	<u>196,037</u>
Excess (deficiency) of receipts over disbursements	<u>39,031</u>	<u>(753)</u>	<u>-</u>	<u>-</u>	<u>930</u>	<u>200</u>	<u>687</u>	<u>10,000</u>	<u>-</u>
Cash and investments - ending	<u>\$ 224,620</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,543</u>	<u>\$ 5,302</u>	<u>\$ 2,660</u>	<u>\$ 10,000</u>	<u>\$ -</u>

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sewage	Sewage-Bond & Interest	Sewage Improvement	Water-Operating	Water-Bond & Interest	Water-Customer Deposit	Water-Debt Service	Totals
Cash and investments - beginning	\$ 116,813	\$ -	\$ 36,381	\$ 33,927	\$ 50,606	\$ 36,705	\$ 20,483	\$ 1,384,839
Receipts:								
Taxes	-	-	-	-	-	-	-	423,231
Licenses and permits	-	-	-	-	-	-	-	3,026
Intergovernmental receipts	-	-	-	-	-	-	-	261,132
Charges for services	-	-	-	-	-	-	-	3,102
Fines and forfeits	-	-	-	-	-	-	-	535
Utility fees	246,827	-	-	268,950	-	-	-	515,777
Other receipts	42,967	41,838	-	58,645	57,835	3,600	14,459	808,361
Total receipts	<u>289,794</u>	<u>41,838</u>	<u>-</u>	<u>327,595</u>	<u>57,835</u>	<u>3,600</u>	<u>14,459</u>	<u>2,015,164</u>
Disbursements:								
Personal services	70,154	-	-	65,118	-	-	-	677,660
Supplies	-	-	-	-	-	-	-	32,058
Other services and charges	7,500	-	-	8,000	-	-	-	360,387
Debt service - principal and interest	-	12,714	-	-	72,294	-	-	85,008
Capital outlay	15,000	-	-	72,287	-	-	-	388,339
Utility operating expenses	178,172	-	-	90,139	-	-	-	268,311
Other disbursements	61,804	13,150	-	95,858	-	2,500	-	195,880
Total disbursements	<u>332,630</u>	<u>25,864</u>	<u>-</u>	<u>331,402</u>	<u>72,294</u>	<u>2,500</u>	<u>-</u>	<u>2,007,643</u>
Excess (deficiency) of receipts over disbursements	<u>(42,836)</u>	<u>15,974</u>	<u>-</u>	<u>(3,807)</u>	<u>(14,459)</u>	<u>1,100</u>	<u>14,459</u>	<u>7,521</u>
Cash and investments - ending	<u>\$ 73,977</u>	<u>\$ 15,974</u>	<u>\$ 36,381</u>	<u>\$ 30,120</u>	<u>\$ 36,147</u>	<u>\$ 37,805</u>	<u>\$ 34,942</u>	<u>\$ 1,392,360</u>

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	MVH	LRS	RE-MVH	Law Enforce. Cont Ed Fund	Park and Recreation	Rainy Day Fund	Special LOIT Distribution	CCI	CCD
Cash and investments - beginning	\$ 547,926	\$ 194,587	\$ 36,608	\$ 19,691	\$ 5,493	\$ 17,730	\$ 15,624	\$ 1,804	\$ 8,013	\$ 32,413
Receipts:										
Taxes	404,320	110,306	14,254	-	-	10,746	-	-	-	11,180
Licenses and permits	2,644	-	-	-	395	-	-	-	-	-
Intergovernmental receipts	20,940	51,703	-	17,367	-	475	-	-	1,984	494
Charges for services	-	-	-	-	105	-	-	-	-	-
Fines and forfeits	50	-	-	-	452	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	83,071	10,933	-	-	113	-	-	-	-	-
Total receipts	511,025	172,942	14,254	17,367	1,065	11,221	-	-	1,984	11,674
Disbursements:										
Personal services	182,165	46,036	-	-	-	-	-	-	-	-
Supplies	26,763	17,838	-	-	5	-	-	-	-	-
Other services and charges	129,127	46,193	4,300	-	-	4,502	4,300	-	998	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	36,611	9,788	-	-	-	-	-	-	-	1,753
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	32,850	750	-	-	-	-	-	-	-	-
Total disbursements	407,516	120,605	4,300	-	5	4,502	4,300	-	998	1,753
Excess (deficiency) of receipts over disbursements	103,509	52,337	9,954	17,367	1,060	6,719	(4,300)	-	986	9,921
Cash and investments - ending	\$ 651,435	\$ 246,924	\$ 46,562	\$ 37,058	\$ 6,553	\$ 24,449	\$ 11,324	\$ 1,804	\$ 8,999	\$ 42,334

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	C.E.D.I.T.	Sidewalk/Bridge Donation Fund	IFA Covid Relief Fund	CARES ACT Payroll	Police Donation	Park-Brownfield	Payroll	Sewage-Debt Service	Sewage Construction Fund
Cash and investments - beginning	\$ 224,620	\$ -	\$ -	\$ -	\$ 4,543	\$ 5,302	\$ 2,660	\$ 10,000	\$ -
Receipts:									
Taxes	85,125	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	310	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	559	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,066	-	1,633	28,312	11,120	310	325,188	5,676	-
Total receipts	<u>88,191</u>	<u>-</u>	<u>1,633</u>	<u>28,312</u>	<u>11,430</u>	<u>310</u>	<u>325,747</u>	<u>5,676</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	319,092	-	-
Supplies	2,724	-	1,633	-	7,644	-	-	-	-
Other services and charges	836	-	-	-	-	277	6,260	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	90,481	-	-	28,312	-	-	-	-	-
Total disbursements	<u>94,041</u>	<u>-</u>	<u>1,633</u>	<u>28,312</u>	<u>7,644</u>	<u>277</u>	<u>325,352</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(5,850)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,786</u>	<u>33</u>	<u>395</u>	<u>5,676</u>	<u>-</u>
Cash and investments - ending	<u>\$ 218,770</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,329</u>	<u>\$ 5,335</u>	<u>\$ 3,055</u>	<u>\$ 15,676</u>	<u>\$ -</u>

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sewage	Sewage-Bond & Interest	Sewage Improvement	Water-Operating	Water-Bond & Interest	Water-Customer Deposit	Water-Debt Service	Totals
Cash and investments - beginning	\$ 73,977	\$ 15,974	\$ 36,381	\$ 30,120	\$ 36,147	\$ 37,805	\$ 34,942	\$ 1,392,360
Receipts:								
Taxes	-	-	-	-	-	-	-	635,931
Licenses and permits	-	-	-	-	-	-	-	3,349
Intergovernmental receipts	-	-	-	-	-	-	-	93,522
Charges for services	-	-	-	-	-	-	-	105
Fines and forfeits	-	-	-	-	-	-	-	502
Utility fees	249,160	-	-	262,506	-	-	-	511,666
Other receipts	34,332	27,355	-	6,641	72,690	2,236	14,459	627,135
Total receipts	<u>283,492</u>	<u>27,355</u>	<u>-</u>	<u>269,147</u>	<u>72,690</u>	<u>2,236</u>	<u>14,459</u>	<u>1,872,210</u>
Disbursements:								
Personal services	60,694	-	-	59,077	-	-	-	667,064
Supplies	-	-	-	-	-	-	-	56,607
Other services and charges	9,107	-	-	9,107	-	-	-	215,007
Debt service - principal and interest	-	26,148	-	-	72,690	-	-	98,838
Capital outlay	-	-	-	-	-	-	-	48,152
Utility operating expenses	111,390	-	-	82,280	-	-	-	193,670
Other disbursements	63,065	-	-	144,957	-	2,250	-	362,665
Total disbursements	<u>244,256</u>	<u>26,148</u>	<u>-</u>	<u>295,421</u>	<u>72,690</u>	<u>2,250</u>	<u>-</u>	<u>1,642,003</u>
Excess (deficiency) of receipts over disbursements	<u>39,236</u>	<u>1,207</u>	<u>-</u>	<u>(26,274)</u>	<u>-</u>	<u>(14)</u>	<u>14,459</u>	<u>230,207</u>
Cash and investments - ending	<u>\$ 113,213</u>	<u>\$ 17,181</u>	<u>\$ 36,381</u>	<u>\$ 3,846</u>	<u>\$ 36,147</u>	<u>\$ 37,791</u>	<u>\$ 49,401</u>	<u>\$ 1,622,567</u>

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	MVH	LRS	RE-MVH	Law Enforce. Cont Ed Fund	Park and Recreation	Rainy Day Fund	Special LOIT Distribution	CCI	CCD
Cash and investments - beginning	\$ 651,435	\$ 246,924	\$ 46,562	\$ 37,058	\$ 6,553	\$ 24,449	\$ 11,324	\$ 1,804	\$ 8,999	\$ 42,334
Receipts:										
Taxes	244,510	107,084	-	-	-	10,410	-	-	-	10,547
Licenses and permits	2,651	-	-	-	420	-	-	-	-	-
Intergovernmental receipts	243,605	59,841	15,446	20,851	-	1,066	-	-	1,881	1,082
Charges for services	1	5,302	-	-	661	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	38,972	2,844	-	-	550	-	-	-	-	-
Total receipts	529,739	175,071	15,446	20,851	1,631	11,476	-	-	1,881	11,629
Disbursements:										
Personal services	181,843	43,701	-	-	-	-	-	-	-	-
Supplies	23,125	8,841	-	-	-	-	-	-	-	-
Other services and charges	170,805	43,280	29,500	-	-	3,385	-	-	1,075	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	31,720	51,341	-	-	-	-	-	-	-	21,500
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	37,895	18,161	-	49,000	-	-	4,000	-	220	-
Total disbursements	445,388	165,324	29,500	49,000	-	3,385	4,000	-	1,295	21,500
Excess (deficiency) of receipts over disbursements	84,351	9,747	(14,054)	(28,149)	1,631	8,091	(4,000)	-	586	(9,871)
Cash and investments - ending	\$ 735,786	\$ 256,671	\$ 32,508	\$ 8,909	\$ 8,184	\$ 32,540	\$ 7,324	\$ 1,804	\$ 9,585	\$ 32,463

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>C.E.D.I.T.</u>	<u>ARP Local Fiscal Recovery Fund</u>	<u>CCMG-Local Road & Bridge Matching Fund</u>	<u>Opioid Settlement-Restricted</u>	<u>Opioid-Unrestricted</u>	<u>Police Donation</u>	<u>Park-Brownfield</u>	<u>Payroll</u>
Cash and investments - beginning	\$ 218,770	\$ -	\$ -	\$ -	\$ -	\$ 8,329	\$ 5,335	\$ 3,055
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	280	280	-
Intergovernmental receipts	90,298	104,194	186,763	-	-	-	-	216
Charges for services	2,514	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	61,722	-	-	7,098	5,000	330,164
Total receipts	92,812	104,194	248,485	-	-	7,378	5,280	330,380
Disbursements:								
Personal services	-	-	-	-	-	-	-	322,702
Supplies	2,177	-	-	-	-	1,618	659	-
Other services and charges	-	-	246,889	-	-	554	341	6,697
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,018	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,723	-	1,596	-	-	-	-	-
Total disbursements	21,918	-	248,485	-	-	2,172	1,000	329,399
Excess (deficiency) of receipts over disbursements	70,894	104,194	-	-	-	5,206	4,280	981
Cash and investments - ending	\$ 289,664	\$ 104,194	\$ -	\$ -	\$ -	\$ 13,535	\$ 9,615	\$ 4,036

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewage-Debt Service	Sewage	Sewage-Bond & Interest	Sewage Improvement	Water-Operating	Water-Bond & Interest	Water-Customer Deposit	Water-Debt Service	Totals
Cash and investments - beginning	\$ 15,676	\$ 113,213	\$ 17,181	\$ 36,381	\$ 3,846	\$ 36,147	\$ 37,791	\$ 49,401	\$ 1,622,567
Receipts:									
Taxes	-	-	-	-	-	-	-	-	372,551
Licenses and permits	-	-	-	-	-	-	-	-	3,631
Intergovernmental receipts	-	-	-	-	-	-	-	-	725,243
Charges for services	-	-	-	-	-	-	-	-	8,478
Utility fees	-	264,289	-	-	265,393	-	-	-	529,682
Other receipts	7,227	1,533	29,080	-	38,268	78,318	4,194	14,459	619,429
Total receipts	7,227	265,822	29,080	-	303,661	78,318	4,194	14,459	2,259,014
Disbursements:									
Personal services	-	78,199	-	-	73,155	-	-	-	699,600
Supplies	-	-	-	-	-	-	-	-	36,420
Other services and charges	-	11,099	-	-	11,233	-	-	-	524,858
Debt service - principal and interest	-	-	26,866	-	-	72,294	-	-	99,160
Capital outlay	-	-	-	-	-	-	-	-	113,579
Utility operating expenses	-	109,613	-	-	100,089	6,024	-	-	215,726
Other disbursements	1,600	85,801	-	-	119,745	-	4,680	-	333,421
Total disbursements	1,600	284,712	26,866	-	304,222	78,318	4,680	-	2,022,764
Excess (deficiency) of receipts over disbursements	5,627	(18,890)	2,214	-	(561)	-	(486)	14,459	236,250
Cash and investments - ending	\$ 21,303	\$ 94,323	\$ 19,395	\$ 36,381	\$ 3,285	\$ 36,147	\$ 37,305	\$ 63,860	\$ 1,858,817

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	MVH	LRS	RE-MVH	Law Enforce. Cont Ed Fund	Park and Recreation	Rainy Day Fund	Special LOIT Distribution	CCI	CCD
Cash and investments - beginning	\$ 735,786	\$ 256,671	\$ 32,508	\$ 8,909	\$ 8,184	\$ 32,540	\$ 7,324	\$ 1,804	\$ 9,585	\$ 32,463
Receipts:										
Taxes	261,592	114,539	-	-	-	11,132	-	-	-	11,037
Licenses and permits	2,600	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	186,650	58,382	15,340	18,807	-	958	-	-	1,588	950
Charges for services	2	-	-	-	90	-	-	-	-	-
Fines and forfeits	250	3,626	-	-	1,154	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	27,429	2,450	-	-	113	-	-	-	-	-
Total receipts	<u>478,523</u>	<u>178,997</u>	<u>15,340</u>	<u>18,807</u>	<u>1,357</u>	<u>12,090</u>	<u>-</u>	<u>-</u>	<u>1,588</u>	<u>11,987</u>
Disbursements:										
Personal services	226,063	45,218	-	-	-	-	-	-	-	-
Supplies	50,795	26,556	-	-	-	-	-	-	-	-
Other services and charges	169,707	48,001	-	-	-	2,374	-	-	1,666	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	20,896	13,574	-	-	1,891	6,500	-	-	-	985
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,259	-	-	-	-	-	-	-	-
Total disbursements	<u>467,461</u>	<u>134,608</u>	<u>-</u>	<u>-</u>	<u>1,891</u>	<u>8,874</u>	<u>-</u>	<u>-</u>	<u>1,666</u>	<u>985</u>
Excess (deficiency) of receipts over disbursements	<u>11,062</u>	<u>44,389</u>	<u>15,340</u>	<u>18,807</u>	<u>(534)</u>	<u>3,216</u>	<u>-</u>	<u>-</u>	<u>(78)</u>	<u>11,002</u>
Cash and investments - ending	<u>\$ 746,848</u>	<u>\$ 301,060</u>	<u>\$ 47,848</u>	<u>\$ 27,716</u>	<u>\$ 7,650</u>	<u>\$ 35,756</u>	<u>\$ 7,324</u>	<u>\$ 1,804</u>	<u>\$ 9,507</u>	<u>\$ 43,465</u>

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	C.E.D.I.T.	ARP Local Fiscal Recovery Fund	CCMG-Local Road & Bridge Matching Fund	Opioid Settlement-Restricted	Opioid-Unrestricted	Police Donation	Park-Brownfield	Payroll
Cash and investments - beginning	\$ 289,664	\$ 104,194	\$ -	\$ -	\$ -	\$ 13,535	\$ 9,615	\$ 4,036
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	240	-
Intergovernmental receipts	82,649	104,983	-	-	-	-	-	-
Charges for services	2,751	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	240	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	196,525	-	-	1,997	856	12,400	-	350,639
Total receipts	<u>281,925</u>	<u>104,983</u>	<u>-</u>	<u>1,997</u>	<u>856</u>	<u>12,640</u>	<u>240</u>	<u>350,639</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	344,888
Supplies	4,929	154,494	-	-	-	1,200	-	-
Other services and charges	1,860	-	-	-	-	40	3,473	5,384
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	291,529	-	-	-	-	-	1,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>298,318</u>	<u>154,494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,240</u>	<u>4,473</u>	<u>350,272</u>
Excess (deficiency) of receipts over disbursements	<u>(16,393)</u>	<u>(49,511)</u>	<u>-</u>	<u>1,997</u>	<u>856</u>	<u>11,400</u>	<u>(4,233)</u>	<u>367</u>
Cash and investments - ending	<u>\$ 273,271</u>	<u>\$ 54,683</u>	<u>\$ -</u>	<u>\$ 1,997</u>	<u>\$ 856</u>	<u>\$ 24,935</u>	<u>\$ 5,382</u>	<u>\$ 4,403</u>

TOWN OF SILVER LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewage-Debt Service	Sewage	Sewage-Bond & Interest	Sewage Improvement	Water-Operating	Water-Bond & Interest	Water-Customer Deposit	Water-Debt Service	Totals
Cash and investments - beginning	\$ 21,303	\$ 94,323	\$ 19,395	\$ 36,381	\$ 3,285	\$ 36,147	\$ 37,305	\$ 63,860	\$ 1,858,817
Receipts:									
Taxes	-	-	-	-	-	-	-	-	398,300
Licenses and permits	-	-	-	-	-	-	-	-	2,840
Intergovernmental receipts	-	-	-	-	-	-	-	-	470,307
Charges for services	-	-	-	-	-	-	-	-	2,843
Fines and forfeits	-	-	-	-	-	-	-	-	5,270
Utility fees	-	251,218	-	-	255,045	-	-	-	506,263
Other receipts	5,905	203,755	27,691	-	55,668	72,294	3,525	8,434	969,681
Total receipts	5,905	454,973	27,691	-	310,713	72,294	3,525	8,434	2,355,504
Disbursements:									
Personal services	-	80,364	-	-	80,983	-	-	-	777,516
Supplies	-	-	-	-	-	-	-	-	237,974
Other services and charges	-	8,074	-	-	8,074	-	-	-	248,653
Debt service - principal and interest	-	-	25,430	-	-	72,294	-	-	97,724
Capital outlay	-	-	-	-	-	-	-	-	336,375
Utility operating expenses	-	90,762	-	-	75,599	-	-	-	166,361
Other disbursements	-	278,906	-	-	126,875	-	2,479	-	409,519
Total disbursements	-	458,106	25,430	-	291,531	72,294	2,479	-	2,274,122
Excess (deficiency) of receipts over disbursements	5,905	(3,133)	2,261	-	19,182	-	1,046	8,434	81,382
Cash and investments - ending	\$ 27,208	\$ 91,190	\$ 21,656	\$ 36,381	\$ 22,467	\$ 36,147	\$ 38,351	\$ 72,294	\$ 1,940,199

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OTHER INFORMATION

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TOWN OF SILVER LAKE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 2,720	\$ -
Wastewater	4,767	29,901
Water	<u>12,421</u>	<u>10,631</u>
Totals	<u>\$ 19,908</u>	<u>\$ 40,532</u>

TOWN OF SILVER LAKE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
Notes and Loans Payable	Bank of New York Mellon	\$ 363,000	\$ 19,000
Water:			
Notes and Loans Payable	ICedar Rapids Bank & Trust	482,501	58,300
Totals		\$ 845,501	\$ 77,300

TOWN OF SILVER LAKE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 269,167
Infrastructure	2,922,631
Buildings	969,397
Machinery, equipment, and vehicles	<u>630,431</u>
Total governmental activities	<u>4,791,626</u>
Wastewater:	
Land	467,620
Infrastructure	15,453,000
Buildings	419,354
Machinery, equipment, and vehicles	987,479
Books and other	<u>11,549</u>
Total Wastewater	<u>17,339,002</u>
Water:	
Land	214,567
Infrastructure	4,091,711
Buildings	156,508
Machinery, equipment, and vehicles	751,859
Books and other	<u>12,449</u>
Total Water	<u>5,227,094</u>
Total capital assets	<u>\$ 27,357,722</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.