

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SANDBORN

KNOX COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

12/04/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Dana Wright Kellie Cazel	01-01-19 to 09-30-22 10-01-22 to 12-31-23
President of the Town Council	J. Nate Yagle Joe Boone (Vacant) Patricia Perkins	01-01-19 to 12-31-19 01-01-20 to 10-19-22 10-20-22 to 03-14-23 03-15-23 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SANDBORN, KNOX COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Sandborn (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 29, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SANDBORN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 38,219	\$ 89,826	\$ 82,424	\$ 45,621	\$ 77,956	\$ 77,551	\$ 46,026
MOTOR VEHICLE HIGHWAY	26,465	15,908	25,999	16,374	20,385	29,391	7,368
LOCAL ROAD & STREET	8,942	3,913	8,106	4,749	3,726	-	8,475
MVH RESTRICTED	-	18,225	12,000	6,225	12,677	9,800	9,102
P-N-R	5,863	4,224	5,401	4,686	787	1,817	3,656
LOCAL ROAD AND BRIDGE MATCHING GRANT	-	75,000	73,687	1,313	-	1,313	-
PARK & RECREATION	3,819	10,012	7,493	6,338	13,832	7,667	12,503
RAINY DAY	778	-	-	778	-	-	778
LEVY EXCESS FUND	-	-	-	-	978	-	978
CUM CAP IMP - CIG TAX	1,962	948	2,056	854	900	-	1,754
OOHR BLOCK GRANT	938	-	-	938	-	-	938
CEDIT	14,825	8,433	9,285	13,973	8,461	8,106	14,328
CBEF	681	8,157	6,608	2,230	3,742	4,565	1,407
PAYROLL	2,715	88,736	88,200	3,251	91,746	92,112	2,885
SEWER DEPOSITS	6,400	6,900	6,200	7,100	400	2,630	4,870
DEBT SERVICE RESERVE	103,891	-	-	103,891	490	-	104,381
SEWAGE UTILITY OPERATING	3,553	158,615	141,962	20,206	141,750	161,750	206
SEWAGE UTL BOND & INT	62,704	77,275	81,574	58,405	84,300	81,321	61,384
SEWAGE UTL DEPRECIATION	57,230	5,324	18,458	44,096	5,808	484	49,420
O&M (SEWER)	11,000	-	-	11,000	-	-	11,000
WATER UTILITY OPERATING	17,986	218,294	222,771	13,509	207,804	213,785	7,528
WATER UTL METER DEPOSIT	4,430	1,020	770	4,680	200	300	4,580
HYDRANT RENTAL	14,549	12,310	13,350	13,509	12,310	25,791	28
Totals	<u>\$ 386,950</u>	<u>\$ 803,120</u>	<u>\$ 806,344</u>	<u>\$ 383,726</u>	<u>\$ 688,252</u>	<u>\$ 718,383</u>	<u>\$ 353,595</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SANDBORN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 46,026	\$ 77,182	\$ 78,616	\$ 44,592	\$ 248,022	\$ 115,314	\$ 177,300
MOTOR VEHICLE HIGHWAY	7,368	25,347	16,836	15,879	17,781	15,056	18,604
LOCAL ROAD & STREET	8,475	4,092	946	11,621	4,203	1,432	14,392
MVH RESTRICTED	9,102	8,955	10	18,047	7,222	137	25,132
P-N-R	3,656	3,895	3,024	4,527	4,633	4,468	4,692
PARK & RECREATION	12,503	9,021	15,940	5,584	9,140	13,447	1,277
RAINY DAY	778	-	-	778	-	-	778
LEVY EXCESS FUND	978	-	978	-	-	-	-
CUM CAP IMP - CIG TAX	1,754	853	1,129	1,478	652	1,102	1,028
OOHR BLOCK GRANT	938	-	-	938	-	-	938
CEDIT	14,328	9,705	9,746	14,287	8,608	11,102	11,793
CARES ACT	-	2,976	2,976	-	-	-	-
PARK CD	-	1,013	-	1,013	1	-	1,014
AMERICAN RESCUE PLAN FUND	-	45,606	-	45,606	45,951	91,557	-
CBEF	1,407	5,244	5,403	1,248	5,025	4,928	1,345
PAYROLL	2,885	96,589	96,600	2,874	104,078	103,485	3,467
SEWER DEPOSITS	4,870	1,500	200	6,170	1,800	3,139	4,831
DEBT SERVICE RESERVE	104,381	992	-	105,373	418	-	105,791
SEWAGE UTILITY OPERATING	206	165,240	129,547	35,899	175,238	173,498	37,639
SEWAGE UTL BOND & INT	61,384	84,300	137,919	7,765	70,250	25,135	52,880
SEWAGE UTL DEPRECIATION	49,420	4,356	21,100	32,676	34,101	36,399	30,378
O&M (SEWER)	11,000	-	-	11,000	-	-	11,000
WATER UTILITY OPERATING	7,528	230,785	221,840	16,473	225,081	223,106	18,448
WATER UTL METER DEPOSIT	4,580	850	115	5,315	800	1,185	4,930
HYDRANT RENTAL	28	15,000	13,261	1,767	9,300	1,448	9,619
Totals	<u>\$ 353,595</u>	<u>\$ 793,501</u>	<u>\$ 756,186</u>	<u>\$ 390,910</u>	<u>\$ 972,304</u>	<u>\$ 825,938</u>	<u>\$ 537,276</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SANDBORN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SANDBORN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SANDBORN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SANDBORN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Combined Funds***

Funds related to MVH and MVH Restricted were reported individually in the current financial statements but were combined into one fund in the prior financial statement.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	P-N-R	LOCAL ROAD AND BRIDGE MATCHING GRANT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 38,219	\$ 26,465	\$ 8,942	\$ -	\$ 5,863	\$ -	\$ 3,819	\$ 778
Receipts:								
Taxes	60,607	5,564	-	-	-	-	7,991	-
Licenses and permits	1,419	-	-	-	-	-	-	-
Intergovernmental receipts	18,871	10,344	3,913	18,225	-	-	1,558	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,929	-	-	-	4,224	75,000	463	-
Total receipts	89,826	15,908	3,913	18,225	4,224	75,000	10,012	-
Disbursements:								
Personal services	29,730	5,823	-	-	-	-	326	-
Supplies	2,723	4,253	-	-	-	-	3,004	-
Other services and charges	45,278	15,923	8,106	-	5,401	-	4,001	-
Debt service - principal and interest	709	-	-	-	-	-	-	-
Capital outlay	3,984	-	-	-	-	73,687	162	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	12,000	-	-	-	-
Total disbursements	82,424	25,999	8,106	12,000	5,401	73,687	7,493	-
Excess (deficiency) of receipts over disbursements	7,402	(10,091)	(4,193)	6,225	(1,177)	1,313	2,519	-
Cash and investments - ending	\$ 45,621	\$ 16,374	\$ 4,749	\$ 6,225	\$ 4,686	\$ 1,313	\$ 6,338	\$ 778

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	OOHR BLOCK GRANT	CEDIT	CBEF	PAYROLL	SEWER DEPOSITS	DEBT SERVICE RESERVE
Cash and investments - beginning	\$ -	\$ 1,962	\$ 938	\$ 14,825	\$ 681	\$ 2,715	\$ 6,400	\$ 103,891
Receipts:								
Taxes	-	-	-	8,433	263	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	948	-	-	-	-	-	-
Charges for services	-	-	-	-	3,989	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,905	88,736	6,900	-
Total receipts	-	948	-	8,433	8,157	88,736	6,900	-
Disbursements:								
Personal services	-	-	-	-	272	88,200	-	-
Supplies	-	-	-	321	83	-	-	-
Other services and charges	-	2,056	-	6,666	4,221	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,298	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,032	-	6,200	-
Total disbursements	-	2,056	-	9,285	6,608	88,200	6,200	-
Excess (deficiency) of receipts over disbursements	-	(1,108)	-	(852)	1,549	536	700	-
Cash and investments - ending	\$ -	\$ 854	\$ 938	\$ 13,973	\$ 2,230	\$ 3,251	\$ 7,100	\$ 103,891

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL DEPRECIATION	O&M (SEWER)	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	HYDRANT RENTAL	Totals
Cash and investments - beginning	\$ 3,553	\$ 62,704	\$ 57,230	\$ 11,000	\$ 17,986	\$ 4,430	\$ 14,549	\$ 386,950
Receipts:								
Taxes	-	-	-	-	-	-	-	82,858
Licenses and permits	-	-	-	-	-	-	-	1,419
Intergovernmental receipts	-	-	-	-	-	-	-	53,859
Charges for services	-	-	-	-	-	-	-	3,989
Utility fees	155,375	-	-	-	74,603	-	-	229,978
Penalties	2,671	-	-	-	3,113	-	-	5,784
Other receipts	569	77,275	5,324	-	140,578	1,020	12,310	425,233
Total receipts	158,615	77,275	5,324	-	218,294	1,020	12,310	803,120
Disbursements:								
Personal services	26,258	-	-	-	27,789	-	-	178,398
Supplies	-	-	-	-	-	-	-	10,384
Other services and charges	2,994	-	-	-	3,714	-	-	98,360
Debt service - principal and interest	81,455	81,455	-	-	9,058	-	-	172,677
Capital outlay	-	-	-	-	-	-	-	80,131
Utility operating expenses	30,000	119	18,458	-	44,429	-	-	93,006
Other disbursements	1,255	-	-	-	137,781	770	13,350	173,388
Total disbursements	141,962	81,574	18,458	-	222,771	770	13,350	806,344
Excess (deficiency) of receipts over disbursements	16,653	(4,299)	(13,134)	-	(4,477)	250	(1,040)	(3,224)
Cash and investments - ending	\$ 20,206	\$ 58,405	\$ 44,096	\$ 11,000	\$ 13,509	\$ 4,680	\$ 13,509	\$ 383,726

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	P-N-R	LOCAL ROAD AND BRIDGE MATCHING GRANT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 45,621	\$ 16,374	\$ 4,749	\$ 6,225	\$ 4,686	\$ 1,313	\$ 6,338	\$ 778
Receipts:								
Taxes	49,280	8,281	-	-	-	-	7,948	-
Licenses and permits	1,190	-	-	-	-	-	-	-
Intergovernmental receipts	25,950	12,104	3,726	12,677	-	-	3,919	-
Charges for services	411	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,125	-	-	-	787	-	1,965	-
<b>Total receipts</b>	<b>77,956</b>	<b>20,385</b>	<b>3,726</b>	<b>12,677</b>	<b>787</b>	<b>-</b>	<b>13,832</b>	<b>-</b>
Disbursements:								
Personal services	32,170	7,016	-	-	-	-	-	-
Supplies	5,362	1,409	-	-	1,817	-	1,945	-
Other services and charges	22,751	20,966	-	-	-	-	5,422	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,025	-	-	-	-	1,313	300	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	15,243	-	-	9,800	-	-	-	-
<b>Total disbursements</b>	<b>77,551</b>	<b>29,391</b>	<b>-</b>	<b>9,800</b>	<b>1,817</b>	<b>1,313</b>	<b>7,667</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	405	(9,006)	3,726	2,877	(1,030)	(1,313)	6,165	-
Cash and investments - ending	\$ 46,026	\$ 7,368	\$ 8,475	\$ 9,102	\$ 3,656	\$ -	\$ 12,503	\$ 778

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	OOHR BLOCK GRANT	CEDIT	CBEF	PAYROLL	SEWER DEPOSITS	DEBT SERVICE RESERVE
Cash and investments - beginning	\$ -	\$ 854	\$ 938	\$ 13,973	\$ 2,230	\$ 3,251	\$ 7,100	\$ 103,891
Receipts:								
Taxes	978	-	-	8,461	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	900	-	-	-	-	-	-
Charges for services	-	-	-	-	2,181	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,561	91,746	400	490
Total receipts	<u>978</u>	<u>900</u>	<u>-</u>	<u>8,461</u>	<u>3,742</u>	<u>91,746</u>	<u>400</u>	<u>490</u>
Disbursements:								
Personal services	-	-	-	-	-	92,112	-	-
Supplies	-	-	-	-	1,754	-	-	-
Other services and charges	-	-	-	7,644	1,511	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	462	1,300	-	2,630	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,106</u>	<u>4,565</u>	<u>92,112</u>	<u>2,630</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>978</u>	<u>900</u>	<u>-</u>	<u>355</u>	<u>(823)</u>	<u>(366)</u>	<u>(2,230)</u>	<u>490</u>
Cash and investments - ending	<u>\$ 978</u>	<u>\$ 1,754</u>	<u>\$ 938</u>	<u>\$ 14,328</u>	<u>\$ 1,407</u>	<u>\$ 2,885</u>	<u>\$ 4,870</u>	<u>\$ 104,381</u>

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL DEPRECIATION	O&M (SEWER)	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	HYDRANT RENTAL	Totals
Cash and investments - beginning	\$ 20,206	\$ 58,405	\$ 44,096	\$ 11,000	\$ 13,509	\$ 4,680	\$ 13,509	\$ 383,726
Receipts:								
Taxes	-	-	-	-	-	-	-	74,948
Licenses and permits	-	-	-	-	-	-	-	1,190
Intergovernmental receipts	-	-	-	-	4,832	-	-	64,108
Charges for services	-	-	-	-	-	-	-	2,592
Utility fees	131,596	-	-	-	202,072	200	12,310	346,178
Penalties	1,545	-	-	-	887	-	-	2,432
Other receipts	8,609	84,300	5,808	-	13	-	-	196,804
Total receipts	141,750	84,300	5,808	-	207,804	200	12,310	688,252
Disbursements:								
Personal services	26,610	-	-	-	28,035	-	-	185,943
Supplies	-	-	-	-	-	-	-	12,287
Other services and charges	2,773	-	-	-	3,364	-	25,791	90,222
Debt service - principal and interest	84,325	81,321	-	-	12,102	-	-	177,748
Capital outlay	-	-	-	-	-	-	-	3,638
Utility operating expenses	37,010	-	-	-	35,484	-	-	72,494
Other disbursements	11,032	-	484	-	134,800	300	-	176,051
Total disbursements	161,750	81,321	484	-	213,785	300	25,791	718,383
Excess (deficiency) of receipts over disbursements	(20,000)	2,979	5,324	-	(5,981)	(100)	(13,481)	(30,131)
Cash and investments - ending	\$ 206	\$ 61,384	\$ 49,420	\$ 11,000	\$ 7,528	\$ 4,580	\$ 28	\$ 353,595

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	P-N-R	PARK & RECREATION	RAINY DAY	LEVY EXCESS FUND
Cash and investments - beginning	\$ 46,026	\$ 7,368	\$ 8,475	\$ 9,102	\$ 3,656	\$ 12,503	\$ 778	\$ 978
Receipts:								
Taxes	50,712	7,460	-	-	-	6,664	-	-
Licenses and permits	840	-	-	-	-	-	-	-
Intergovernmental receipts	25,592	17,887	4,092	8,955	-	2,357	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	38	-	-	-	3,895	-	-	-
Total receipts	<u>77,182</u>	<u>25,347</u>	<u>4,092</u>	<u>8,955</u>	<u>3,895</u>	<u>9,021</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	36,989	4,666	-	-	-	5,568	-	-
Supplies	3,811	1,158	-	-	-	1,407	-	-
Other services and charges	20,508	9,012	946	10	3,024	7,912	-	-
Capital outlay	3,408	2,000	-	-	-	53	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	13,900	-	-	-	-	1,000	-	978
Total disbursements	<u>78,616</u>	<u>16,836</u>	<u>946</u>	<u>10</u>	<u>3,024</u>	<u>15,940</u>	<u>-</u>	<u>978</u>
Excess (deficiency) of receipts over disbursements	<u>(1,434)</u>	<u>8,511</u>	<u>3,146</u>	<u>8,945</u>	<u>871</u>	<u>(6,919)</u>	<u>-</u>	<u>(978)</u>
Cash and investments - ending	<u>\$ 44,592</u>	<u>\$ 15,879</u>	<u>\$ 11,621</u>	<u>\$ 18,047</u>	<u>\$ 4,527</u>	<u>\$ 5,584</u>	<u>\$ 778</u>	<u>\$ -</u>

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CUM CAP IMP - CIG TAX	OOHR BLOCK GRANT	CEDIT	CARES ACT	PARK CD	AMERICAN RESCUE PLAN FUND
Cash and investments - beginning	\$ 1,754	\$ 938	\$ 14,328	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	853	-	9,705	-	-	45,606
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	2,976	1,013	-
Total receipts	<u>853</u>	<u>-</u>	<u>9,705</u>	<u>2,976</u>	<u>1,013</u>	<u>45,606</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	1,402	-	-	-
Other services and charges	1,129	-	7,694	-	-	-
Capital outlay	-	-	650	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	2,976	-	-
Total disbursements	<u>1,129</u>	<u>-</u>	<u>9,746</u>	<u>2,976</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(276)</u>	<u>-</u>	<u>(41)</u>	<u>-</u>	<u>1,013</u>	<u>45,606</u>
Cash and investments - ending	<u>\$ 1,478</u>	<u>\$ 938</u>	<u>\$ 14,287</u>	<u>\$ -</u>	<u>\$ 1,013</u>	<u>\$ 45,606</u>

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CBEF	PAYROLL	SEWER DEPOSITS	DEBT SERVICE RESERVE	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT
Cash and investments - beginning	\$ 1,407	\$ 2,885	\$ 4,870	\$ 104,381	\$ 206	\$ 61,384
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	4,702	-	-	-	-	-
Utility fees	-	-	-	-	140,632	-
Penalties	-	-	-	-	2,047	-
Other receipts	542	96,589	1,500	992	22,561	84,300
Total receipts	<u>5,244</u>	<u>96,589</u>	<u>1,500</u>	<u>992</u>	<u>165,240</u>	<u>84,300</u>
Disbursements:						
Personal services	-	96,600	-	-	30,308	-
Supplies	3,651	-	-	-	-	-
Other services and charges	-	-	-	-	2,309	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	27,310	-
Other disbursements	1,752	-	200	-	69,620	137,919
Total disbursements	<u>5,403</u>	<u>96,600</u>	<u>200</u>	<u>-</u>	<u>129,547</u>	<u>137,919</u>
Excess (deficiency) of receipts over disbursements	<u>(159)</u>	<u>(11)</u>	<u>1,300</u>	<u>992</u>	<u>35,693</u>	<u>(53,619)</u>
Cash and investments - ending	<u>\$ 1,248</u>	<u>\$ 2,874</u>	<u>\$ 6,170</u>	<u>\$ 105,373</u>	<u>\$ 35,899</u>	<u>\$ 7,765</u>

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWAGE UTL DEPRECIATION	O&M (SEWER)	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	HYDRANT RENTAL	Totals
Cash and investments - beginning	\$ 49,420	\$ 11,000	\$ 7,528	\$ 4,580	\$ 28	\$ 353,595
Receipts:						
Taxes	-	-	4,746	-	-	69,582
Licenses and permits	-	-	-	-	-	840
Intergovernmental receipts	-	-	-	-	-	115,047
Charges for services	-	-	-	-	-	4,702
Utility fees	-	-	82,684	-	-	223,316
Penalties	-	-	1,083	-	-	3,130
Other receipts	4,356	-	142,272	850	15,000	376,884
Total receipts	4,356	-	230,785	850	15,000	793,501
Disbursements:						
Personal services	-	-	22,270	-	-	196,401
Supplies	-	-	-	-	-	11,429
Other services and charges	-	-	2,733	-	-	55,277
Capital outlay	21,100	-	-	-	13,261	40,472
Utility operating expenses	-	-	48,424	-	-	75,734
Other disbursements	-	-	148,413	115	-	376,873
Total disbursements	21,100	-	221,840	115	13,261	756,186
Excess (deficiency) of receipts over disbursements	(16,744)	-	8,945	735	1,739	37,315
Cash and investments - ending	\$ 32,676	\$ 11,000	\$ 16,473	\$ 5,315	\$ 1,767	\$ 390,910

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	P-N-R	PARK & RECREATION	RAINY DAY	LEVY EXCESS FUND
Cash and investments - beginning	\$ 44,592	\$ 15,879	\$ 11,621	\$ 18,047	\$ 4,527	\$ 5,584	\$ 778	\$ -
Receipts:								
Taxes	53,007	4,891	-	-	-	4,707	-	-
Licenses and permits	638	-	-	-	-	-	-	-
Intergovernmental receipts	30,548	12,890	4,203	7,222	-	561	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	163,829	-	-	-	4,633	3,872	-	-
Total receipts	248,022	17,781	4,203	7,222	4,633	9,140	-	-
Disbursements:								
Personal services	39,882	5,022	-	-	-	5,259	-	-
Supplies	2,426	-	-	-	-	1,452	-	-
Other services and charges	72,772	10,034	1,432	137	-	6,576	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	234	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	4,468	160	-	-
Total disbursements	115,314	15,056	1,432	137	4,468	13,447	-	-
Excess (deficiency) of receipts over disbursements	132,708	2,725	2,771	7,085	165	(4,307)	-	-
Cash and investments - ending	\$ 177,300	\$ 18,604	\$ 14,392	\$ 25,132	\$ 4,692	\$ 1,277	\$ 778	\$ -

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CUM CAP IMP - CIG TAX	OOHR BLOCK GRANT	CEDIT	CARES ACT	PARK CD	AMERICAN RESCUE PLAN FUND
Cash and investments - beginning	\$ 1,478	\$ 938	\$ 14,287	\$ -	\$ 1,013	\$ 45,606
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	652	-	8,608	-	-	45,951
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	1	-
Total receipts	<u>652</u>	<u>-</u>	<u>8,608</u>	<u>-</u>	<u>1</u>	<u>45,951</u>
Disbursements:						
Personal services	-	-	2,873	-	-	-
Supplies	1,102	-	-	-	-	-
Other services and charges	-	-	5,464	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	2,765	-	-	91,557
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,102</u>	<u>-</u>	<u>11,102</u>	<u>-</u>	<u>-</u>	<u>91,557</u>
Excess (deficiency) of receipts over disbursements	<u>(450)</u>	<u>-</u>	<u>(2,494)</u>	<u>-</u>	<u>1</u>	<u>(45,606)</u>
Cash and investments - ending	<u>\$ 1,028</u>	<u>\$ 938</u>	<u>\$ 11,793</u>	<u>\$ -</u>	<u>\$ 1,014</u>	<u>\$ -</u>

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CBEF	PAYROLL	SEWER DEPOSITS	DEBT SERVICE RESERVE	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT
Cash and investments - beginning	\$ 1,248	\$ 2,874	\$ 6,170	\$ 105,373	\$ 35,899	\$ 7,765
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	2,798	-	-	-	-	-
Utility fees	-	-	1,800	-	148,109	-
Other receipts	2,227	104,078	-	418	27,129	70,250
Total receipts	<u>5,025</u>	<u>104,078</u>	<u>1,800</u>	<u>418</u>	<u>175,238</u>	<u>70,250</u>
Disbursements:						
Personal services	167	103,485	-	-	28,392	-
Supplies	493	-	-	-	-	-
Other services and charges	2,497	-	-	-	2,844	-
Debt service - principal and interest	-	-	-	-	-	25,134
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	62,312	-
Other disbursements	1,771	-	3,139	-	79,950	1
Total disbursements	<u>4,928</u>	<u>103,485</u>	<u>3,139</u>	<u>-</u>	<u>173,498</u>	<u>25,135</u>
Excess (deficiency) of receipts over disbursements	<u>97</u>	<u>593</u>	<u>(1,339)</u>	<u>418</u>	<u>1,740</u>	<u>45,115</u>
Cash and investments - ending	<u>\$ 1,345</u>	<u>\$ 3,467</u>	<u>\$ 4,831</u>	<u>\$ 105,791</u>	<u>\$ 37,639</u>	<u>\$ 52,880</u>

TOWN OF SANDBORN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SEWAGE UTL DEPRECIATION	O&M (SEWER)	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	HYDRANT RENTAL	Totals
Cash and investments - beginning	\$ 32,676	\$ 11,000	\$ 16,473	\$ 5,315	\$ 1,767	\$ 390,910
Receipts:						
Taxes	-	-	-	-	-	62,605
Licenses and permits	-	-	-	-	-	638
Intergovernmental receipts	-	-	-	-	-	110,635
Charges for services	-	-	-	-	-	2,798
Utility fees	-	-	75,632	800	9,300	235,641
Other receipts	34,101	-	149,449	-	-	559,987
Total receipts	<u>34,101</u>	<u>-</u>	<u>225,081</u>	<u>800</u>	<u>9,300</u>	<u>972,304</u>
Disbursements:						
Personal services	-	-	21,473	-	-	206,553
Supplies	-	-	-	-	-	5,473
Other services and charges	-	-	3,362	-	-	105,118
Debt service - principal and interest	-	-	2,006	-	-	27,140
Capital outlay	-	-	-	-	-	94,556
Utility operating expenses	-	-	56,498	-	-	118,810
Other disbursements	36,399	-	139,767	1,185	1,448	268,288
Total disbursements	<u>36,399</u>	<u>-</u>	<u>223,106</u>	<u>1,185</u>	<u>1,448</u>	<u>825,938</u>
Excess (deficiency) of receipts over disbursements	<u>(2,298)</u>	<u>-</u>	<u>1,975</u>	<u>(385)</u>	<u>7,852</u>	<u>146,366</u>
Cash and investments - ending	<u>\$ 30,378</u>	<u>\$ 11,000</u>	<u>\$ 18,448</u>	<u>\$ 4,930</u>	<u>\$ 9,619</u>	<u>\$ 537,276</u>

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OTHER INFORMATION

TOWN OF SANDBORN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	-	10,719
Water	-	<u>6,153</u>
Totals	<u>\$ -</u>	<u>\$ 16,872</u>

TOWN OF SANDBORN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
Revenue bonds	Sewer Plant Bonds	\$ 1,270,000	\$ 32,000
Totals		<u>\$ 1,270,000</u>	<u>\$ 32,000</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.