

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

GREENWOOD PUBLIC LIBRARY

JOHNSON COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED
09/05/2023



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

To: The Officials of the Greenwood Public Library
Greenwood Public Library
810 S Meridian St.
Greenwood, IN 46143

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Greenwood Public Library. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2021 to December 31, 2022. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Greenwood Public Library as of December 31, 2022, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Greenwood Public Library was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

GREENWOOD PUBLIC LIBRARY
Johnson County, Indiana

FINANCIAL STATEMENT

As of December 31, 2022, and for the
period of January 1, 2021 through December 31, 2022

GREENWOOD PUBLIC LIBRARY
Johnson County, Indiana

FINANCIAL STATEMENT
As of December 31, 2022, and for the
period of January 1, 2021 through December 31, 2022

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited)	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	5
NOTES TO FINANCIAL STATEMENT	6
OTHER INFORMATION (Unaudited)	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	10
SCHEDULE OF LEASES AND DEBT	14
SCHEDULE OF CAPITAL ASSETS	15
STATE REPORTING INFORMATION	16

GREENWOOD PUBLIC LIBRARY
SCHEDULE OF OFFICIALS (Unaudited)
For the period of January 1, 2021 through December 31, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Cheryl Dobbs	01-01-21 to 12-31-22
Treasurer	Carmen Madsen	01-01-21 to 12-31-22
President of the Library Board	Lori Feller	01-01-21 to 12-31-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Greenwood Public Library
Johnson County, Indiana

Opinion

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Greenwood Public Library (the Library) as of December 31, 2022 and for the period of January 1, 2021 through December 31, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Library as of December 31, 2022, and its cash receipts and cash disbursements for the period of January 1, 2021 through December 31, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2022, or changes in net position for the period of January 1, 2021 through December 31, 2022.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Library prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
August 23, 2023

GREENWOOD PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2022 and for the period January 1, 2021 through December 31, 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General Operating	\$ 971,777	\$ 2,270,910	\$ 2,019,284	\$ 1,223,403	\$ 2,098,909	\$ 2,268,802	\$ 1,053,510
Excess Levy Fund	99	-	99	-	-	-	-
Flex	20,989	18,617	20,386	19,220	21,692	18,509	22,403
Plac Card	390	2,600	2,340	650	3,185	3,120	715
Friends	-	2,358	2,358	-	2,481	2,403	78
HSA	30	10,699	10,016	713	14,512	14,058	1,167
Dental	-	5,743	5,721	22	5,328	5,300	50
LIRF	21,850	12,000	7,498	26,352	-	12,000	14,352
Evergreen Pass Through Fund	160	532	480	212	311	375	148
AFLAC	205	2,228	2,228	205	2,228	2,313	120
Vision	44	719	712	51	701	714	38
Debt Service Bond #2	10,679	377,239	308,085	79,833	473,677	457,650	95,860
United Way	-	545	545	-	273	256	17
2020 BIRF	117,728	-	-	117,728	568	-	118,296
Construction	3,785,297	7,174	1,102,970	2,689,501	7,669	2,145,917	551,253
ARP Grant	-	-	-	-	9,800	9,800	-
Gift Fund	37,107	31,534	39,088	29,553	54,549	41,410	42,692
Rainy Day Fund	1,095,473	152,062	192,000	1,055,535	151,771	121,626	1,085,680
Debt Service Bond 1	118,013	158,765	267,592	9,186	-	-	9,186
Withhold Perf	3,883	30,966	30,933	3,916	33,691	33,691	3,916
Federal Taxes Withheld	-	55,836	55,836	-	74,823	74,823	-
State Tax Withheld	-	28,358	28,358	-	35,212	35,212	-
FICA	-	53,220	53,220	-	66,226	66,226	-
County Tax Withheld	-	11,822	11,822	-	14,056	14,056	-
Section 125 (Employee's Wh)	14,379	23,088	23,191	14,276	19,572	19,920	13,928
Medicare	-	12,447	12,447	-	15,489	15,489	-
Totals	<u>\$ 6,198,103</u>	<u>\$ 3,269,462</u>	<u>\$ 4,197,209</u>	<u>\$ 5,270,356</u>	<u>\$ 3,106,723</u>	<u>\$ 5,363,670</u>	<u>\$ 3,013,409</u>

See accompanying notes to financial statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board.

The accompanying financial statement presents the financial information for the Library.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Required Supplementary Information or as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

GREENWOOD PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
As of December 31, 2022 and for the period of January 1, 2021 through December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Libraries where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, lease agreements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Library itself.

(Continued)

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

The Library held Certifications of Deposits and Money Market accounts during the audit period. State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NOTE 5 - RISK MANAGEMENT

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Library has purchased insurance to address the risks described above.

NOTE 6 - PENSION PLAN

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION (Unaudited)

GREENWOOD PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Operating	Excess Levy Fund	Flex	Plac Card	Friends	HSA	Dental	LIRF	Evergreen Pass Through Fund	AFLAC	Vision	Debt Service Bond #2	United Way
Cash and investments - beginning	\$ 971,777	\$ 99	\$ 20,989	\$ 390	\$ -	\$ 30	\$ -	\$ 21,850	\$ 160	\$ 205	\$ 44	\$ 10,679	\$ -
Receipts:													
Taxes	1,044,630	-	-	-	-	-	-	-	-	-	-	341,024	-
Intergovernmental receipts	1,127,112	-	-	-	-	-	-	-	-	-	-	36,215	-
Charges for services	21,322	-	-	2,600	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	532	-	-	-	-
Other receipts	77,846	-	18,617	-	2,358	10,699	5,743	12,000	-	2,228	719	-	545
Total receipts	2,270,910	-	18,617	2,600	2,358	10,699	5,743	12,000	532	2,228	719	377,239	545
Disbursements:													
Personal services	992,722	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	25,803	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	380,334	-	-	-	-	-	-	7,498	-	-	-	400	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	307,685	-
Capital outlay	256,090	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	364,335	99	20,386	2,340	2,358	10,016	5,721	-	480	2,228	712	-	545
Total disbursements	2,019,284	99	20,386	2,340	2,358	10,016	5,721	7,498	480	2,228	712	308,085	545
Excess (deficiency) of receipts over disbursements	251,626	(99)	(1,769)	260	-	683	22	4,502	52	-	7	69,154	-
Cash and investments - ending	\$ 1,223,403	\$ -	\$ 19,220	\$ 650	\$ -	\$ 713	\$ 22	\$ 26,352	\$ 212	\$ 205	\$ 51	\$ 79,833	\$ -

(Continued)

GREENWOOD PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	2020 BIRF	Construction	Gift Fund	Rainy Day Fund	Debt Service Bond 1	Withhold Perf	Federal Taxes Withheld	State Tax Withheld	FICA	County Tax Withheld	Section 125 (Employee's Wh)	Medicare	Totals
Cash and investments - beginning	\$ 117,728	\$ 3,785,297	\$ 37,107	\$ 1,095,473	\$ 118,013	\$ 3,883	\$ -	\$ -	\$ -	\$ -	\$ 14,379	\$ -	\$ 6,198,103
Receipts:													
Taxes	-	-	-	-	75,881	-	-	-	-	-	-	-	1,461,535
Intergovernmental receipts	-	-	-	-	8,095	-	-	-	-	-	-	-	1,171,422
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	23,922
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	532
Other receipts	-	7,174	31,534	152,062	74,789	30,966	55,836	28,358	53,220	11,822	23,088	12,447	612,051
Total receipts	-	7,174	31,534	152,062	158,765	30,966	55,836	28,358	53,220	11,822	23,088	12,447	3,269,462
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	992,722
Supplies	-	-	39,088	-	-	-	-	-	-	-	-	-	64,891
Other services and charges	-	40	-	163,918	-	-	-	-	-	-	-	-	552,190
Debt service - principal and interest	-	-	-	-	192,803	-	-	-	-	-	-	-	500,488
Capital outlay	-	1,102,930	-	28,082	-	-	-	-	-	-	-	-	1,387,102
Other disbursements	-	-	-	-	74,789	30,933	55,836	28,358	53,220	11,822	23,191	12,447	699,816
Total disbursements	-	1,102,970	39,088	192,000	267,592	30,933	55,836	28,358	53,220	11,822	23,191	12,447	4,197,209
Excess (deficiency) of receipts over disbursements	-	(1,095,796)	(7,554)	(39,938)	(108,827)	33	-	-	-	-	(103)	-	(927,747)
Cash and investments - ending	\$ 117,728	\$ 2,689,501	\$ 29,553	\$ 1,055,535	\$ 9,186	\$ 3,916	\$ -	\$ -	\$ -	\$ -	\$ 14,276	\$ -	\$ 5,270,356

GREENWOOD PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Operating	Flex	Plac Card	Friends	HSA	Dental	LIRF	Evergreen Pass Through Fund	AFLAC	Vision	Debt Service Bond #2	United Way	2020 BIRF
Cash and investments - beginning	\$ 1,223,403	\$ 19,220	\$ 650	\$ -	\$ 713	\$ 22	\$ 26,352	\$ 212	\$ 205	\$ 51	\$ 79,833	\$ -	\$ 117,728
Receipts:													
Taxes	1,102,686	-	-	-	-	-	-	-	-	-	431,140	-	-
Intergovernmental receipts	960,787	-	-	-	-	-	-	-	-	-	42,537	-	-
Charges for services	23,098	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	311	-	-	-	-	-
Other receipts	12,338	21,692	3,185	2,481	14,512	5,328	-	-	2,228	701	-	273	568
Total receipts	2,098,909	21,692	3,185	2,481	14,512	5,328	-	311	2,228	701	473,677	273	568
Disbursements:													
Personal services	1,171,062	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	39,500	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	433,078	-	-	-	-	-	12,000	-	-	-	500	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	457,150	-	-
Capital outlay	286,582	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	338,580	18,509	3,120	2,403	14,058	5,300	-	375	2,313	714	-	256	-
Total disbursements	2,268,802	18,509	3,120	2,403	14,058	5,300	12,000	375	2,313	714	457,650	256	-
Excess (deficiency) of receipts over disbursements	(169,893)	3,183	65	78	454	28	(12,000)	(64)	(85)	(13)	16,027	17	568
Cash and investments - ending	\$ 1,053,510	\$ 22,403	\$ 715	\$ 78	\$ 1,167	\$ 50	\$ 14,352	\$ 148	\$ 120	\$ 38	\$ 95,860	\$ 17	\$ 118,296

(Continued)

GREENWOOD PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	Construction	ARP Grant	Gift Fund	Rainy Day Fund	Debt Service Bond 1	Withhold Perf	Federal Taxes Withheld	State Tax Withheld	FICA	County Tax Withheld	Section 125 (Employee's Wh)	Medicare	Totals
Cash and investments - beginning	\$ 2,689,501	\$ -	\$ 29,553	\$ 1,055,535	\$ 9,186	\$ 3,916	\$ -	\$ -	\$ -	\$ -	\$ 14,276	\$ -	\$ 5,270,356
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	1,533,826
Intergovernmental receipts	-	9,800	-	-	-	-	-	-	-	-	-	-	1,013,124
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	23,098
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	311
Other receipts	7,669	-	54,549	151,771	-	33,691	74,823	35,212	66,226	14,056	19,572	15,489	536,364
Total receipts	7,669	9,800	54,549	151,771	-	33,691	74,823	35,212	66,226	14,056	19,572	15,489	3,106,723
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	1,171,062
Supplies	-	-	38,584	-	-	-	-	-	-	-	-	-	78,084
Other services and charges	2,145,917	-	-	78,126	-	-	-	-	-	-	-	-	2,669,621
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	457,150
Capital outlay	-	9,800	2,826	43,500	-	-	-	-	-	-	-	-	342,708
Other disbursements	-	-	-	-	-	33,691	74,823	35,212	66,226	14,056	19,920	15,489	645,045
Total disbursements	2,145,917	9,800	41,410	121,626	-	33,691	74,823	35,212	66,226	14,056	19,920	15,489	5,363,670
Excess (deficiency) of receipts over disbursements	(2,138,248)	-	13,139	30,145	-	-	-	-	-	-	(348)	-	(2,256,947)
Cash and investments - ending	\$ 551,253	\$ -	\$ 42,692	\$ 1,085,680	\$ 9,186	\$ 3,916	\$ -	\$ -	\$ -	\$ -	\$ 13,928	\$ -	\$ 3,013,409

GREENWOOD PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Toshiba Business Solutions	Copier lease	\$ 15,473	5/3/2019	5/3/2023
Total of annual lease payments		<u>\$ 15,473</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2020	\$ 3,360,000	\$ 380,000
Totals		<u>\$ 3,360,000</u>	<u>\$ 380,000</u>

GREENWOOD PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 79,107
Infrastructure	563,300
Buildings	10,868,391
Improvements other than buildings	674,175
Machinery, equipment, and vehicles	547,201
Construction in progress	3,575,037
Books and other	<u>454,702</u>
 Total governmental activities	 <u>16,761,913</u>
 Total capital assets	 <u>\$ 16,761,913</u>

GREENWOOD PUBLIC LIBRARY
STATE REPORTING INFORMATION
January 1, 2021 – December 31, 2022

The reports presented herein were prepared in addition to another official report prepared for the Library as listed below:

Indiana State Board of Accounts Compliance Examination of Greenwood Public Library.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Libraries*.