

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF REMINGTON

JASPER COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

11/28/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Terri Budde	01-01-19 to 12-31-23
President of the Town Council	Susan Flickner	01-01-19 to 12-31-23
Town Manager	Jonathan Cripe	01-01-19 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF REMINGTON, JASPER COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Remington (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 21, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF REMINGTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20		
GENERAL FUND	\$ 165,358	\$ 507,035	\$ 479,915	\$ 192,478	\$ 520,127	\$ 533,032	\$ 179,573		
MVH	75,872	37,788	62,080	51,580	36,151	16,793	70,938		
LRS	25,361	11,481	2,391	34,451	11,062	15,061	30,452		
MVH RESTRICTED	-	25,502	-	25,502	22,491	-	47,993		
REDEVELOPMENT DISTRICT CAPITAL	4,511	-	-	4,511	-	-	4,511		
PARK GRANT FUND	8,810	10,990	4,935	14,865	1,769	-	16,634		
PARK - DONATION	38,473	-	-	38,473	-	-	38,473		
JASPER FOUNDATION	1,823	-	-	1,823	-	-	1,823		
TRASH	17,601	71,125	67,965	20,761	73,233	72,340	21,654		
LECE	407	65	-	472	500	-	972		
RIVERBOAT	17,946	7,020	3,200	21,766	7,020	7,430	21,356		
PARK- OPERATING	69,497	114,920	92,229	92,188	128,383	95,829	124,742		
RAINY DAY	59,451	4,950	-	64,401	47,600	-	112,001		
LOIT SPECIAL DISTRIBUTION	131,262	-	45,000	86,262	-	45,000	41,262		
LEVY EXCESS FUND	20	7,287	-	-	-	-	-		
CUM CAP DEVELOPMENT	22,077	13,699	18,127	17,649	32,680	35,451	14,878		
PUBLIC SAFETY	40,328	49,565	57,420	32,473	61,013	49,837	43,649		
CUM CAP IMPR	12,303	2,707	7,700	7,310	2,569	307	9,572		
CEMETERY DONATION	5,279	-	3,081	2,198	-	-	2,198		
CEDIT	120,341	47,436	36,155	131,622	53,599	48,517	136,704		
CARES RELIEF ACT	-	-	-	-	37,721	37,721	-		
STREETSCAPE OCRA GRANT	-	-	-	-	114,351	108,633	5,718		
CEMETERY	21,174	5,863	2,282	24,755	2,621	801	26,575		
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	127	152,321	143,095	9,353	177,383	176,511	10,225		
ARMORY CLEARING	-	7,187	7,187	-	4,087	4,087	-		
TIF	769,373	701,080	644,959	825,494	2,089,597	1,921,911	993,180		
TIF INVESTMENT	201,850	4,452	-	206,302	1,090	-	207,392		
PAYROLL FUND	10,109	642,201	666,901	(14,591)	643,387	621,045	7,751		
SEWAGE OPERATING	39,002	685,444	656,093	68,353	691,718	515,639	244,432		
SEWAGE DEPRECIATION	31,279	13,584	-	44,863	12,733	-	57,596		
SEWAGE CONSTRUCTION	-	-	-	-	732,000	330,013	401,987		
SEWAGE B & I	265,721	282,884	277,342	271,263	365,122	547,442	88,943		
SEWAGE RESERVE	283,617	-	250,000	33,617	-	33,617	-		
SEWAGE INSURANCE FUND	52,330	3,096	-	55,426	3,067	-	58,493		
SEWAGE INVESTMENT	-	250,969	-	250,969	30,343	218,926	62,386		
WATER OPERATING	264,466	808,120	782,181	290,405	1,018,555	1,091,741	217,219		
WATER METER DEPOSIT	31,838	5,787	2,720	34,905	5,270	1,390	38,785		
WATER B & I	-	97,245	97,245	-	93,105	93,105	-		
WATER DEPRECIATION	78,222	9,679	-	87,901	8,748	-	96,649		
WATER CONSTRUCTION	110,821	-	80,000	30,821	-	17,335	13,486		
SRFDW REMINGTON WATER RESERVE	249,835	51,630	-	301,465	35,604	-	337,069		
SRFDW REMINGTON B & I	230,541	162,703	240,079	153,165	243,335	241,360	155,140		
Totals	\$ 3,457,025	\$ 4,795,815	\$ 4,737,589	\$ 3,515,251	\$ 7,308,034	\$ 6,880,874	\$ 3,942,411		

The notes to the financial statements are an integral part of this statement.

TOWN OF REMINGTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Jasper Newton Foundation Grant	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -
ARP Coronavirus Local Fiscal Recovery Fund FMB	-	-	-	-	151,725	20,354	131,371
Opioid Settlement Unrestricted	-	-	-	-	390	-	390
General Fund	179,573	497,149	512,406	164,316	654,765	475,872	343,209
Motor Vehicle Highway	70,938	41,099	8,458	103,579	45,435	31,592	117,422
Local Road and Street	30,452	12,081	19,348	23,185	15,164	15,071	23,278
MVH Restricted	47,993	24,857	-	72,850	27,368	-	100,218
Redevelopment Capital	4,511	-	-	4,511	-	-	4,511
Park Grant	16,634	3,350	3,350	16,634	-	13,818	2,816
Park Donation	38,473	4,800	12,687	30,586	-	9,817	20,769
Jasper Foundation	1,823	-	-	1,823	-	-	1,823
Trash	21,654	88,280	75,137	34,797	88,952	78,410	45,339
Local Law Enforcement Continuing Education Fund	972	555	-	1,527	1,235	-	2,762
Riverboat	21,356	7,013	5,713	22,656	8,332	8,907	22,081
Park and Recreation Operating	124,742	159,042	110,249	173,535	103,985	79,482	198,038
Rainy Day	112,001	-	-	112,001	-	683	111,318
LOIT Special Distribution	41,262	-	29,879	11,383	-	11,383	-
Cumulative Capital Development	14,878	38,513	26,289	27,102	41,241	20,578	47,765
LIT - Public Safety	43,649	59,529	46,888	56,290	114,083	53,659	116,714
Cumulative Capital Improvement - Cigarette Tax	9,572	2,435	-	12,007	2,461	1,105	13,363
Cemetery Donation	2,198	-	-	2,198	-	-	2,198
LIT - Economic Development (formerly CEDIT)	136,704	58,706	78,717	116,693	77,066	118,997	74,762
CDBG OCRA Covid-19 Response Grant Phase 3	-	250,000	250,000	-	-	-	-
Streetscape OCRA Grant	5,718	510,253	512,986	2,985	-	-	2,985
ARP Coronavirus Local Fiscal Recovery Fund	-	130,417	-	130,417	1,651	20,354	111,714
Cemetery	26,575	6,216	425	32,366	9,725	1,561	40,530
Local Road and Bridge Matching Grant	10,225	-	-	10,225	75,957	86,182	-
Armory Clearing	-	6,361	6,361	-	9,117	8,792	325
Redevelopment TIF Allocation	993,180	1,984,016	2,233,459	743,737	1,106,058	615,825	1,233,970
Redevelopment TIF Allocation Investment	207,392	128	-	207,520	3,101	-	210,621
Payroll	7,751	681,355	678,605	10,501	665,594	661,664	14,431
Sewage Utility Operating	244,432	680,749	586,311	338,870	695,998	631,779	403,089
Sewage Utility Depreciation	57,596	13,336	-	70,932	13,794	-	84,726
Sewage Utility Construction (in progress)	401,987	-	349,789	52,198	-	-	52,198
Sewage Utility Bond and Interest Sinking	88,943	172,992	261,933	2	172,890	86,461	86,431
Sewage Utility Insurance Fund	58,493	3,089	1,500	60,082	3,352	4,272	59,162
Sewage Utility Investment	62,386	39	-	62,425	933	-	63,358
Water Utility Operating	217,219	931,346	852,951	295,614	797,541	842,937	250,218
Water Utility Meter Deposit	38,785	4,621	2,635	40,771	5,410	7,639	38,542
Water Utility Depreciation	96,649	9,539	-	106,188	9,708	-	115,896
Water Utility Construction (in progress)	13,486	-	11,728	1,758	-	-	1,758
SRFDW Remington Water Reserve	337,069	31	-	337,100	3,696	-	340,796
SRFDW Remington B & I	155,140	335,451	289,410	201,181	337,966	335,990	203,157
<b>Totals</b>	<b>\$ 3,942,411</b>	<b>\$ 6,717,348</b>	<b>\$ 6,967,214</b>	<b>\$ 3,692,545</b>	<b>\$ 5,245,693</b>	<b>\$ 4,244,184</b>	<b>\$ 4,694,054</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF REMINGTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficit**

At December 31, 2019, the Payroll Fund reported a negative fund balance due to the fact payroll checks were printed at the end of December 2019; however, the payroll clearing fund transfer receipt was not posted until January 2020, creating a negative fund balance at December 31, 2019. This negative fund balance was corrected in early 2020 with the entry of the payroll receipt.

**Note 8. Subsequent Events**

The Town entered into an agreement with Carpenter Wind Farm on June 5, 2023. The Town will receive contributions from the farm in the amount of \$1,600,000, at a payable rate of \$160,000 per year, from 2025 through 2034 for the use of the Town's land.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LRS	MVH RESTRICTED	REDEVELOPMENT DISTRICT CAPITAL	PARK GRANT FUND	PARK - DONATION	JASPER FOUNDATION	TRASH
Cash and investments - beginning	\$ 165,358	\$ 75,872	\$ 25,361	\$ -	\$ 4,511	\$ 8,810	\$ 38,473	\$ 1,823	\$ 17,601
Receipts:									
Taxes	418,412	10,434	-	-	-	-	-	-	-
Licenses and permits	2,971	-	-	-	-	-	-	-	-
Intergovernmental receipts	47,587	27,117	11,481	25,502	-	-	-	-	-
Charges for services	2,300	-	-	-	-	-	-	-	69,526
Fines and forfeits	-	-	-	-	-	-	-	-	1,599
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	35,765	237	-	-	-	10,990	-	-	-
Total receipts	<u>507,035</u>	<u>37,788</u>	<u>11,481</u>	<u>25,502</u>	<u>-</u>	<u>10,990</u>	<u>-</u>	<u>-</u>	<u>71,125</u>
Disbursements:									
Personal services	234,067	12,561	-	-	-	-	-	-	-
Supplies	15,571	6,556	-	-	-	-	-	-	-
Other services and charges	219,235	21,829	-	-	-	4,935	-	-	67,965
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	6,420	20,897	2,391	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,622	237	-	-	-	-	-	-	-
Total disbursements	<u>479,915</u>	<u>62,080</u>	<u>2,391</u>	<u>-</u>	<u>-</u>	<u>4,935</u>	<u>-</u>	<u>-</u>	<u>67,965</u>
Excess (deficiency) of receipts over disbursements	<u>27,120</u>	<u>(24,292)</u>	<u>9,090</u>	<u>25,502</u>	<u>-</u>	<u>6,055</u>	<u>-</u>	<u>-</u>	<u>3,160</u>
Cash and investments - ending	<u>\$ 192,478</u>	<u>\$ 51,580</u>	<u>\$ 34,451</u>	<u>\$ 25,502</u>	<u>\$ 4,511</u>	<u>\$ 14,865</u>	<u>\$ 38,473</u>	<u>\$ 1,823</u>	<u>\$ 20,761</u>

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LECE	RIVERBOAT	PARK- OPERATING	RAINY DAY	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND	CUM CAP DEVELOPMENT	PUBLIC SAFETY	CUM CAP IMPR
Cash and investments - beginning	\$ 407	\$ 17,946	\$ 69,497	\$ 59,451	\$ 131,262	\$ 20	\$ 22,077	\$ 40,328	\$ 12,303
Receipts:									
Taxes	-	-	95,384	-	-	-	11,631	-	-
Licenses and permits	65	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,020	14,768	-	-	-	2,068	49,565	2,707
Charges for services	-	-	2,575	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,193	4,950	-	7,287	-	-	-
Total receipts	65	7,020	114,920	4,950	-	7,287	13,699	49,565	2,707
Disbursements:									
Personal services	-	-	65,771	-	-	-	-	29,228	-
Supplies	-	-	9,780	-	-	-	-	7,366	-
Other services and charges	-	-	13,064	-	-	-	-	17,880	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	3,200	1,453	-	45,000	-	17,860	2,946	7,700
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,161	-	-	7,307	267	-	-
Total disbursements	-	3,200	92,229	-	45,000	7,307	18,127	57,420	7,700
Excess (deficiency) of receipts over disbursements	65	3,820	22,691	4,950	(45,000)	(20)	(4,428)	(7,855)	(4,993)
Cash and investments - ending	\$ 472	\$ 21,766	\$ 92,188	\$ 64,401	\$ 86,262	\$ -	\$ 17,649	\$ 32,473	\$ 7,310

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CEMETERY DONATION	CEDIT	CARES RELIEF ACT	STREETSCAPE OCRA GRANT	CEMETERY	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	ARMORY CLEARING	TIF
Cash and investments - beginning	\$ 5,279	\$ 120,341	\$ -	\$ -	\$ 21,174	\$ 127	\$ -	\$ 769,373
Receipts:								
Taxes	-	47,436	-	-	-	-	-	701,080
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	107,321	-	-
Charges for services	-	-	-	-	5,863	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	45,000	7,187	-
Total receipts	-	47,436	-	-	5,863	152,321	7,187	701,080
Disbursements:								
Personal services	-	-	-	-	400	-	-	-
Supplies	-	-	-	-	81	-	-	-
Other services and charges	-	15,000	-	-	701	-	-	84,546
Debt service - principal and interest	-	-	-	-	-	-	-	248,610
Capital outlay	-	21,155	-	-	-	143,095	-	311,803
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,081	-	-	-	1,100	-	7,187	-
Total disbursements	3,081	36,155	-	-	2,282	143,095	7,187	644,959
Excess (deficiency) of receipts over disbursements	(3,081)	11,281	-	-	3,581	9,226	-	56,121
Cash and investments - ending	\$ 2,198	\$ 131,622	\$ -	\$ -	\$ 24,755	\$ 9,353	\$ -	\$ 825,494

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TIF INVESTMENT	PAYROLL FUND	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWAGE CONSTRUCTION	SEWAGE B & I	SEWAGE RESERVE	SEWAGE INSURANCE FUND	SEWAGE INVESTMENT
Cash and investments - beginning	\$ 201,850	\$ 10,109	\$ 39,002	\$ 31,279	\$ -	\$ 265,721	\$ 283,617	\$ 52,330	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	1,000	-	-	-	-	-	-
Other receipts	4,452	642,201	684,444	13,584	-	282,884	-	3,096	250,969
Total receipts	4,452	642,201	685,444	13,584	-	282,884	-	3,096	250,969
Disbursements:									
Personal services	-	666,901	97,309	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	277,342	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	204,481	-	-	-	-	-	-
Other disbursements	-	-	354,303	-	-	-	250,000	-	-
Total disbursements	-	666,901	656,093	-	-	277,342	250,000	-	-
Excess (deficiency) of receipts over disbursements	4,452	(24,700)	29,351	13,584	-	5,542	(250,000)	3,096	250,969
Cash and investments - ending	\$ 206,302	\$ (14,591)	\$ 68,353	\$ 44,863	\$ -	\$ 271,263	\$ 33,617	\$ 55,426	\$ 250,969

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER OPERATING	WATER METER DEPOSIT	WATER B & I	WATER DEPRECIATION	WATER CONSTRUCTION	SRFDW REMINGTON WATER RESERVE	SRFDW REMINGTON B & I	Totals
Cash and investments - beginning	\$ 264,466	\$ 31,838	\$ -	\$ 78,222	\$ 110,821	\$ 249,835	\$ 230,541	\$ 3,457,025
Receipts:								
Taxes	22,807	-	-	-	-	-	-	1,307,184
Licenses and permits	-	-	-	-	-	-	-	3,036
Intergovernmental receipts	-	-	-	-	-	-	-	295,136
Charges for services	-	-	-	-	-	-	-	80,264
Fines and forfeits	-	-	-	-	-	-	-	1,599
Utility fees	780,757	-	-	-	-	-	-	781,757
Other receipts	4,556	5,787	97,245	9,679	-	51,630	162,703	2,326,839
Total receipts	808,120	5,787	97,245	9,679	-	51,630	162,703	4,795,815
Disbursements:								
Personal services	152,118	-	-	-	-	-	-	1,258,355
Supplies	-	-	-	-	-	-	-	39,354
Other services and charges	-	-	-	-	-	-	-	445,155
Debt service - principal and interest	-	-	97,245	-	-	-	-	623,197
Capital outlay	-	-	-	-	-	-	-	583,920
Utility operating expenses	298,050	-	-	-	80,000	-	-	582,531
Other disbursements	332,013	2,720	-	-	-	-	240,079	1,205,077
Total disbursements	782,181	2,720	97,245	-	80,000	-	240,079	4,737,589
Excess (deficiency) of receipts over disbursements	25,939	3,067	-	9,679	(80,000)	51,630	(77,376)	58,226
Cash and investments - ending	\$ 290,405	\$ 34,905	\$ -	\$ 87,901	\$ 30,821	\$ 301,465	\$ 153,165	\$ 3,515,251

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LRS	MVH RESTRICTED	REDEVELOPMENT DISTRICT CAPITAL	PARK GRANT FUND	PARK - DONATION	JASPER FOUNDATION	TRASH
Cash and investments - beginning	\$ 192,478	\$ 51,580	\$ 34,451	\$ 25,502	\$ 4,511	\$ 14,865	\$ 38,473	\$ 1,823	\$ 20,761
Receipts:									
Taxes	419,742	11,791	-	-	-	-	-	-	-
Licenses and permits	7,307	-	-	-	-	-	-	-	-
Intergovernmental receipts	47,754	24,360	11,062	22,491	-	-	-	-	-
Charges for services	1,800	-	-	-	-	-	-	-	71,738
Fines and forfeits	-	-	-	-	-	-	-	-	1,495
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	43,524	-	-	-	-	1,769	-	-	-
Total receipts	<u>520,127</u>	<u>36,151</u>	<u>11,062</u>	<u>22,491</u>	<u>-</u>	<u>1,769</u>	<u>-</u>	<u>-</u>	<u>73,233</u>
Disbursements:									
Personal services	251,364	-	-	-	-	-	-	-	-
Supplies	29,978	-	-	-	-	-	-	-	-
Other services and charges	241,104	6,196	-	-	-	-	-	-	72,340
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	883	10,597	15,061	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	9,703	-	-	-	-	-	-	-	-
Total disbursements	<u>533,032</u>	<u>16,793</u>	<u>15,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,340</u>
Excess (deficiency) of receipts over disbursements	<u>(12,905)</u>	<u>19,358</u>	<u>(3,999)</u>	<u>22,491</u>	<u>-</u>	<u>1,769</u>	<u>-</u>	<u>-</u>	<u>893</u>
Cash and investments - ending	<u>\$ 179,573</u>	<u>\$ 70,938</u>	<u>\$ 30,452</u>	<u>\$ 47,993</u>	<u>\$ 4,511</u>	<u>\$ 16,634</u>	<u>\$ 38,473</u>	<u>\$ 1,823</u>	<u>\$ 21,654</u>

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LECE	RIVERBOAT	PARK- OPERATING	RAINY DAY	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND	CUM CAP DEVELOPMENT	PUBLIC SAFETY	CUM CAP IMPR
Cash and investments - beginning	\$ 472	\$ 21,766	\$ 92,188	\$ 64,401	\$ 86,262	\$ -	\$ 17,649	\$ 32,473	\$ 7,310
Receipts:									
Taxes	-	-	107,419	-	-	-	28,209	-	-
Licenses and permits	440	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,020	17,026	-	-	-	4,471	53,963	2,569
Charges for services	60	-	1,425	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,513	47,600	-	-	-	7,050	-
Total receipts	500	7,020	128,383	47,600	-	-	32,680	61,013	2,569
Disbursements:									
Personal services	-	-	61,734	-	-	-	-	32,645	-
Supplies	-	3,051	10,027	-	-	-	-	-	307
Other services and charges	-	4,379	13,554	-	-	-	22,013	17,192	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	10,514	-	45,000	-	13,438	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	7,430	95,829	-	45,000	-	35,451	49,837	307
Excess (deficiency) of receipts over disbursements	500	(410)	32,554	47,600	(45,000)	-	(2,771)	11,176	2,262
Cash and investments - ending	\$ 972	\$ 21,356	\$ 124,742	\$ 112,001	\$ 41,262	\$ -	\$ 14,878	\$ 43,649	\$ 9,572

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CEMETERY DONATION	CEDIT	CARES RELIEF ACT	STREETSCAPE OCRA GRANT	CEMETERY	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	ARMORY CLEARING	TIF
Cash and investments - beginning	\$ 2,198	\$ 131,622	\$ -	\$ -	\$ 24,755	\$ 9,353	\$ -	\$ 825,494
Receipts:								
Taxes	-	53,599	-	-	-	-	-	711,971
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	114,351	-	177,383	-	-
Charges for services	-	-	-	-	2,621	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	37,721	-	-	-	4,087	1,377,626
Total receipts	-	53,599	37,721	114,351	2,621	177,383	4,087	2,089,597
Disbursements:								
Personal services	-	-	-	-	400	-	-	-
Supplies	-	-	22,452	-	150	-	-	-
Other services and charges	-	15,000	-	-	251	-	-	201,764
Debt service - principal and interest	-	-	-	-	-	-	-	257,980
Capital outlay	-	33,517	-	-	-	176,511	-	1,462,167
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	15,269	108,633	-	-	4,087	-
Total disbursements	-	48,517	37,721	108,633	801	176,511	4,087	1,921,911
Excess (deficiency) of receipts over disbursements	-	5,082	-	5,718	1,820	872	-	167,686
Cash and investments - ending	\$ 2,198	\$ 136,704	\$ -	\$ 5,718	\$ 26,575	\$ 10,225	\$ -	\$ 993,180

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TIF INVESTMENT	PAYROLL FUND	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWAGE CONSTRUCTION	SEWAGE B & I	SEWAGE RESERVE	SEWAGE INSURANCE FUND	SEWAGE INVESTMENT
Cash and investments - beginning	\$ 206,302	\$ (14,591)	\$ 68,353	\$ 44,863	\$ -	\$ 271,263	\$ 33,617	\$ 55,426	\$ 250,969
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,090	643,387	691,718	12,733	732,000	365,122	-	3,067	30,343
Total receipts	1,090	643,387	691,718	12,733	732,000	365,122	-	3,067	30,343
Disbursements:									
Personal services	-	621,045	88,453	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	9,182	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	547,442	-	-	-
Capital outlay	-	-	-	-	199,931	-	-	-	-
Utility operating expenses	-	-	230,813	-	-	-	-	-	-
Other disbursements	-	-	187,191	-	130,082	-	33,617	-	218,926
Total disbursements	-	621,045	515,639	-	330,013	547,442	33,617	-	218,926
Excess (deficiency) of receipts over disbursements	1,090	22,342	176,079	12,733	401,987	(182,320)	(33,617)	3,067	(188,583)
Cash and investments - ending	\$ 207,392	\$ 7,751	\$ 244,432	\$ 57,596	\$ 401,987	\$ 88,943	\$ -	\$ 58,493	\$ 62,386

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER OPERATING	WATER METER DEPOSIT	WATER B & I	WATER DEPRECIATION	WATER CONSTRUCTION	SRFDW REMINGTON WATER RESERVE	SRFDW REMINGTON B & I	Totals
Cash and investments - beginning	\$ 290,405	\$ 34,905	\$ -	\$ 87,901	\$ 30,821	\$ 301,465	\$ 153,165	\$ 3,515,251
Receipts:								
Taxes	22,278	-	-	-	-	-	-	1,355,009
Licenses and permits	-	-	-	-	-	-	-	7,747
Intergovernmental receipts	-	-	-	-	-	-	-	482,450
Charges for services	-	-	-	-	-	-	-	77,644
Fines and forfeits	-	-	-	-	-	-	-	1,495
Utility fees	992,343	-	-	-	-	-	-	992,343
Other receipts	3,934	5,270	93,105	8,748	-	35,604	243,335	4,391,346
Total receipts	1,018,555	5,270	93,105	8,748	-	35,604	243,335	7,308,034
Disbursements:								
Personal services	146,746	-	-	-	-	-	-	1,202,387
Supplies	-	-	-	-	-	-	-	65,965
Other services and charges	14,191	-	-	-	-	-	-	617,166
Debt service - principal and interest	-	-	93,105	-	-	-	-	898,527
Capital outlay	-	-	-	-	-	-	-	1,967,619
Utility operating expenses	529,291	-	-	-	17,335	-	-	777,439
Other disbursements	401,513	1,390	-	-	-	-	241,360	1,351,771
Total disbursements	1,091,741	1,390	93,105	-	17,335	-	241,360	6,880,874
Excess (deficiency) of receipts over disbursements	(73,186)	3,880	-	8,748	(17,335)	35,604	1,975	427,160
Cash and investments - ending	\$ 217,219	\$ 38,785	\$ -	\$ 96,649	\$ 13,486	\$ 337,069	\$ 155,140	\$ 3,942,411

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Jasper Newton Foundation Grant	ARP Coronavirus Local Fiscal Recovery Fund FMB	Opioid Settlement Unrestricted	General Fund	Motor Vehicle Highway	Local Road and Street	MVH Restricted	Redevelopment Capital
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 179,573	\$ 70,938	\$ 30,452	\$ 47,993	\$ 4,511
Receipts:								
Taxes	-	-	-	205,205	13,920	-	-	-
Licenses and permits	-	-	-	2,000	-	-	-	-
Intergovernmental receipts	-	-	-	273,436	27,179	12,081	24,857	-
Charges for services	-	-	-	2,200	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	14,308	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>497,149</b>	<b>41,099</b>	<b>12,081</b>	<b>24,857</b>	<b>-</b>
Disbursements:								
Personal services	-	-	-	246,065	-	-	-	-
Supplies	-	-	-	25,824	170	-	-	-
Other services and charges	-	-	-	240,517	5,088	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,200	19,348	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>512,406</b>	<b>8,458</b>	<b>19,348</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	(15,257)	32,641	(7,267)	24,857	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 164,316	\$ 103,579	\$ 23,185	\$ 72,850	\$ 4,511

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Park Grant	Park Donation	Jasper Foundation	Trash	Local Law Enforcement Continuing Education Fund	Riverboat	Park and Recreation Operating	Rainy Day
Cash and investments - beginning	\$ 16,634	\$ 38,473	\$ 1,823	\$ 21,654	\$ 972	\$ 21,356	\$ 124,742	\$ 112,001
Receipts:								
Taxes	-	-	-	-	-	-	127,384	-
Licenses and permits	-	-	-	-	400	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,013	21,239	-
Charges for services	-	-	-	86,632	155	-	2,175	-
Fines and forfeits	-	-	-	1,648	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,350	4,800	-	-	-	-	8,244	-
Total receipts	3,350	4,800	-	88,280	555	7,013	159,042	-
Disbursements:								
Personal services	-	-	-	-	-	-	63,591	-
Supplies	-	-	-	-	-	4,135	10,630	-
Other services and charges	3,350	11,000	-	75,137	-	1,578	15,379	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	20,649	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,687	-	-	-	-	-	-
Total disbursements	3,350	12,687	-	75,137	-	5,713	110,249	-
Excess (deficiency) of receipts over disbursements	-	(7,887)	-	13,143	555	1,300	48,793	-
Cash and investments - ending	\$ 16,634	\$ 30,586	\$ 1,823	\$ 34,797	\$ 1,527	\$ 22,656	\$ 173,535	\$ 112,001

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LOIT Special Distribution	Cumulative Capital Development	LIT - Public Safety	Cumulative Capital Improvement - Cigarette Tax	Cemetery Donation	LIT - Economic Development (formerly CEDIT)	CDBG OCRA Covid-19 Response Grant Phase 3	Streetscape OCRA Grant
Cash and investments - beginning	\$ 41,262	\$ 14,878	\$ 43,649	\$ 9,572	\$ 2,198	\$ 136,704	\$ -	\$ 5,718
Receipts:								
Taxes	-	33,011	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,502	59,529	2,435	-	58,706	250,000	510,253
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	38,513	59,529	2,435	-	58,706	250,000	510,253
Disbursements:								
Personal services	-	-	25,380	-	-	-	-	-
Supplies	-	-	313	-	-	6,283	-	-
Other services and charges	-	16,447	18,437	-	-	22,499	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	29,879	9,842	2,758	-	-	49,935	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	250,000	512,986
Total disbursements	29,879	26,289	46,888	-	-	78,717	250,000	512,986
Excess (deficiency) of receipts over disbursements	(29,879)	12,224	12,641	2,435	-	(20,011)	-	(2,733)
Cash and investments - ending	\$ 11,383	\$ 27,102	\$ 56,290	\$ 12,007	\$ 2,198	\$ 116,693	\$ -	\$ 2,985

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	ARP Coronavirus Local Fiscal Recovery Fund	Cemetery	Local Road and Bridge Matching Grant	Armory Clearing	Redevelopment TIF Allocation	Redevelopment TIF Allocation Investment	Payroll	Sewage Utility Operating
Cash and investments - beginning	\$ -	\$ 26,575	\$ 10,225	\$ -	\$ 993,180	\$ 207,392	\$ 7,751	\$ 244,432
Receipts:								
Taxes	-	-	-	-	979,712	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	130,384	-	-	-	-	-	-	-
Charges for services	-	6,216	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	33	-	-	6,361	1,004,304	128	681,355	680,749
Total receipts	<u>130,417</u>	<u>6,216</u>	<u>-</u>	<u>6,361</u>	<u>1,984,016</u>	<u>128</u>	<u>681,355</u>	<u>680,749</u>
Disbursements:								
Personal services	-	400	-	-	-	-	678,605	106,341
Supplies	-	-	-	-	24,604	-	-	-
Other services and charges	-	25	-	-	277,945	-	-	-
Debt service - principal and interest	-	-	-	-	257,072	-	-	-
Capital outlay	-	-	-	-	1,673,838	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	207,999
Other disbursements	-	-	-	6,361	-	-	-	271,971
Total disbursements	<u>-</u>	<u>425</u>	<u>-</u>	<u>6,361</u>	<u>2,233,459</u>	<u>-</u>	<u>678,605</u>	<u>586,311</u>
Excess (deficiency) of receipts over disbursements	<u>130,417</u>	<u>5,791</u>	<u>-</u>	<u>-</u>	<u>(249,443)</u>	<u>128</u>	<u>2,750</u>	<u>94,438</u>
Cash and investments - ending	<u>\$ 130,417</u>	<u>\$ 32,366</u>	<u>\$ 10,225</u>	<u>\$ -</u>	<u>\$ 743,737</u>	<u>\$ 207,520</u>	<u>\$ 10,501</u>	<u>\$ 338,870</u>

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Sewage Utility Depreciation	Sewage Utility Construction (in progress)	Sewage Utility Bond and Interest Sinking	Sewage Utility Insurance Fund	Sewage Utility Investment	Water Utility Operating
Cash and investments - beginning	\$ 57,596	\$ 401,987	\$ 88,943	\$ 58,493	\$ 62,386	\$ 217,219
Receipts:						
Taxes	-	-	-	-	-	26,043
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	901,047
Other receipts	13,336	-	172,992	3,089	39	4,256
Total receipts	13,336	-	172,992	3,089	39	931,346
Disbursements:						
Personal services	-	-	-	-	-	162,730
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	261,933	-	-	-
Capital outlay	-	331,956	-	-	-	-
Utility operating expenses	-	-	-	-	-	321,178
Other disbursements	-	17,833	-	1,500	-	369,043
Total disbursements	-	349,789	261,933	1,500	-	852,951
Excess (deficiency) of receipts over disbursements	13,336	(349,789)	(88,941)	1,589	39	78,395
Cash and investments - ending	\$ 70,932	\$ 52,198	\$ 2	\$ 60,082	\$ 62,425	\$ 295,614

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Water Utility Meter Deposit	Water Utility Depreciation	Water Utility Construction (in progress)	SRFDW Remington Water Reserve	SRFDW Remington B & I	Totals
Cash and investments - beginning	\$ 38,785	\$ 96,649	\$ 13,486	\$ 337,069	\$ 155,140	\$ 3,942,411
Receipts:						
Taxes	-	-	-	-	-	1,385,275
Licenses and permits	-	-	-	-	-	2,400
Intergovernmental receipts	-	-	-	-	-	1,382,614
Charges for services	-	-	-	-	-	97,378
Fines and forfeits	-	-	-	-	-	1,648
Utility fees	-	-	-	-	-	901,047
Other receipts	4,621	9,539	-	31	335,451	2,946,986
Total receipts	4,621	9,539	-	31	335,451	6,717,348
Disbursements:						
Personal services	-	-	-	-	-	1,283,112
Supplies	-	-	-	-	-	71,959
Other services and charges	-	-	-	-	-	687,402
Debt service - principal and interest	-	-	-	-	-	519,005
Capital outlay	-	-	-	-	-	2,141,405
Utility operating expenses	-	-	11,728	-	-	540,905
Other disbursements	2,635	-	-	-	289,410	1,723,426
Total disbursements	2,635	-	11,728	-	289,410	6,967,214
Excess (deficiency) of receipts over disbursements	1,986	9,539	(11,728)	31	46,041	(249,866)
Cash and investments - ending	\$ 40,771	\$ 106,188	\$ 1,758	\$ 337,100	\$ 201,181	\$ 3,692,545

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Jasper Newton Foundation Grant	ARP Coronavirus Local Fiscal Recovery Fund FMB	Opioid Settlement Unrestricted	General Fund	Motor Vehicle Highway	Local Road and Street	MVH Restricted	Redevelopment Capital
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 164,316	\$ 103,579	\$ 23,185	\$ 72,850	\$ 4,511
Receipts:								
Taxes	-	-	-	292,832	15,576	-	-	-
Licenses and permits	-	-	-	3,410	-	-	-	-
Intergovernmental receipts	-	131,371	-	330,411	29,859	15,164	27,368	-
Charges for services	-	-	-	2,825	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,000	20,354	390	25,287	-	-	-	-
Total receipts	1,000	151,725	390	654,765	45,435	15,164	27,368	-
Disbursements:								
Personal services	-	20,354	-	245,077	-	-	-	-
Supplies	-	-	-	31,819	3,218	-	-	-
Other services and charges	1,000	-	-	196,626	5,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,350	23,374	15,071	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,000	20,354	-	475,872	31,592	15,071	-	-
Excess (deficiency) of receipts over disbursements	-	131,371	390	178,893	13,843	93	27,368	-
Cash and investments - ending	\$ -	\$ 131,371	\$ 390	\$ 343,209	\$ 117,422	\$ 23,278	\$ 100,218	\$ 4,511

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Park Grant	Park Donation	Jasper Foundation	Trash	Local Law Enforcement Continuing Education Fund	Riverboat	Park and Recreation Operating	Rainy Day
Cash and investments - beginning	\$ 16,634	\$ 30,586	\$ 1,823	\$ 34,797	\$ 1,527	\$ 22,656	\$ 173,535	\$ 112,001
Receipts:								
Taxes	-	-	-	-	-	-	79,803	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	880	7,632	12,760	-
Charges for services	-	-	-	87,481	355	-	2,325	-
Fines and forfeits	-	-	-	1,471	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	700	9,097	-
Total receipts	-	-	-	88,952	1,235	8,332	103,985	-
Disbursements:								
Personal services	-	-	-	-	-	-	29,215	-
Supplies	818	-	-	-	-	5,503	19,661	-
Other services and charges	13,000	9,817	-	78,179	-	2,154	18,606	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,250	12,000	683
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	231	-	-	-	-
Total disbursements	13,818	9,817	-	78,410	-	8,907	79,482	683
Excess (deficiency) of receipts over disbursements	(13,818)	(9,817)	-	10,542	1,235	(575)	24,503	(683)
Cash and investments - ending	\$ 2,816	\$ 20,769	\$ 1,823	\$ 45,339	\$ 2,762	\$ 22,081	\$ 198,038	\$ 111,318

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LOIT Special Distribution	Cumulative Capital Development	LIT - Public Safety	Cumulative Capital Improvement - Cigarette Tax	Cemetery Donation	LIT - Economic Development (formerly CEDIT)	CDBG OCRA Covid-19 Response Grant Phase 3	Streetscape OCRA Grant
Cash and investments - beginning	\$ 11,383	\$ 27,102	\$ 56,290	\$ 12,007	\$ 2,198	\$ 116,693	\$ -	\$ 2,985
Receipts:								
Taxes	-	35,555	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,686	114,083	2,461	-	77,066	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	41,241	114,083	2,461	-	77,066	-	-
Disbursements:								
Personal services	-	-	28,727	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	16,295	20,672	-	-	20,928	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	4,283	4,260	1,105	-	98,069	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,383	-	-	-	-	-	-	-
Total disbursements	11,383	20,578	53,659	1,105	-	118,997	-	-
Excess (deficiency) of receipts over disbursements	(11,383)	20,663	60,424	1,356	-	(41,931)	-	-
Cash and investments - ending	\$ -	\$ 47,765	\$ 116,714	\$ 13,363	\$ 2,198	\$ 74,762	\$ -	\$ 2,985

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ARP Coronavirus Local Fiscal Recovery Fund	Cemetery	Local Road and Bridge Matching Grant	Armory Clearing	Redevelopment TIF Allocation	Redevelopment TIF Allocation Investment	Payroll	Sewage Utility Operating
Cash and investments - beginning	\$ 130,417	\$ 32,366	\$ 10,225	\$ -	\$ 743,737	\$ 207,520	\$ 10,501	\$ 338,870
Receipts:								
Taxes	-	-	-	-	1,105,483	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	64,575	-	-	-	-	-
Charges for services	-	9,725	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	25,000
Other receipts	1,651	-	11,382	9,117	575	3,101	665,594	670,998
<b>Total receipts</b>	<b>1,651</b>	<b>9,725</b>	<b>75,957</b>	<b>9,117</b>	<b>1,106,058</b>	<b>3,101</b>	<b>665,594</b>	<b>695,998</b>
Disbursements:								
Personal services	-	-	-	-	-	-	661,664	125,879
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1,561	-	-	277,846	-	-	-
Debt service - principal and interest	-	-	-	-	261,069	-	-	-
Capital outlay	-	-	86,182	-	76,910	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	258,555
Other disbursements	20,354	-	-	8,792	-	-	-	247,345
<b>Total disbursements</b>	<b>20,354</b>	<b>1,561</b>	<b>86,182</b>	<b>8,792</b>	<b>615,825</b>	<b>-</b>	<b>661,664</b>	<b>631,779</b>
Excess (deficiency) of receipts over disbursements	(18,703)	8,164	(10,225)	325	490,233	3,101	3,930	64,219
Cash and investments - ending	\$ 111,714	\$ 40,530	\$ -	\$ 325	\$ 1,233,970	\$ 210,621	\$ 14,431	\$ 403,089

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Sewage Utility Depreciation	Sewage Utility Construction (in progress)	Sewage Utility Bond and Interest Sinking	Sewage Utility Insurance Fund	Sewage Utility Investment	Water Utility Operating
Cash and investments - beginning	\$ 70,932	\$ 52,198	\$ 2	\$ 60,082	\$ 62,425	\$ 295,614
Receipts:						
Taxes	-	-	-	-	-	23,693
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	767,851
Other receipts	13,794	-	172,890	3,352	933	5,997
Total receipts	13,794	-	172,890	3,352	933	797,541
Disbursements:						
Personal services	-	-	-	-	-	148,160
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	86,461	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	323,954
Other disbursements	-	-	-	4,272	-	370,823
Total disbursements	-	-	86,461	4,272	-	842,937
Excess (deficiency) of receipts over disbursements	13,794	-	86,429	(920)	933	(45,396)
Cash and investments - ending	\$ 84,726	\$ 52,198	\$ 86,431	\$ 59,162	\$ 63,358	\$ 250,218

TOWN OF REMINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Water Utility Meter Deposit	Water Utility Depreciation	Water Utility Construction (in progress)	SRFDW Remington Water Reserve	SRFDW Remington B & I	Totals
Cash and investments - beginning	\$ 40,771	\$ 106,188	\$ 1,758	\$ 337,100	\$ 201,181	\$ 3,692,545
Receipts:						
Taxes	-	-	-	-	-	1,552,942
Licenses and permits	-	-	-	-	-	3,410
Intergovernmental receipts	-	-	-	-	-	819,316
Charges for services	-	-	-	-	-	102,711
Fines and forfeits	-	-	-	-	-	1,471
Utility fees	-	-	-	-	-	792,851
Other receipts	5,410	9,708	-	3,696	337,966	1,972,992
Total receipts	<u>5,410</u>	<u>9,708</u>	<u>-</u>	<u>3,696</u>	<u>337,966</u>	<u>5,245,693</u>
Disbursements:						
Personal services	-	-	-	-	-	1,259,076
Supplies	-	-	-	-	-	61,019
Other services and charges	-	-	-	-	-	661,684
Debt service - principal and interest	-	-	-	-	-	347,530
Capital outlay	-	-	-	-	-	325,537
Utility operating expenses	-	-	-	-	-	582,509
Other disbursements	7,639	-	-	-	335,990	1,006,829
Total disbursements	<u>7,639</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>335,990</u>	<u>4,244,184</u>
Excess (deficiency) of receipts over disbursements	<u>(2,229)</u>	<u>9,708</u>	<u>-</u>	<u>3,696</u>	<u>1,976</u>	<u>1,001,509</u>
Cash and investments - ending	<u>\$ 38,542</u>	<u>\$ 115,896</u>	<u>\$ 1,758</u>	<u>\$ 340,796</u>	<u>\$ 203,157</u>	<u>\$ 4,694,054</u>

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OTHER INFORMATION

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TOWN OF REMINGTON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 7,252	\$ -
Wastewater	8,551	15,076
Water	<u>19,942</u>	<u>11,462</u>
Totals	<u>\$ 35,745</u>	<u>\$ 26,538</u>

TOWN OF REMINGTON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities: Community State Bank	Purchase of Aerial Fire Truck	\$ 33,935	2/3/2014	2/1/2024
Total of annual lease payments		<u>\$ 33,935</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities: Revenue bonds	Tif Revenue Bonds- -Water/Sewer Line Extensions & New Water Tower	\$ 630,000	\$ 245,000
Wastewater: Revenue bonds	Sewage Works Bond Anticipation Note Series 2020	417,000	163,000
Water: Revenue bonds	Water Revenue Bond Series 2015 (SRF)	4,213,000	253,000
Totals		<u>\$ 5,260,000</u>	<u>\$ 661,000</u>

TOWN OF REMINGTON  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 642,665
Infrastructure	16,823,629
Buildings	1,660,579
Improvements other than buildings	792,180
Machinery, equipment, and vehicles	<u>1,863,101</u>
Total governmental activities	<u>21,782,154</u>
Wastewater:	
Land	45,758
Infrastructure	4,022,866
Improvements other than buildings	624,426
Machinery, equipment, and vehicles	166,136
Construction in progress	<u>23,418</u>
Total Wastewater	<u>4,882,604</u>
Water:	
Land	62,764
Infrastructure	3,467,813
Buildings	4,428,182
Improvements other than buildings	33,500
Machinery, equipment, and vehicles	174,513
Construction in progress	<u>28,021</u>
Total Water	<u>8,194,793</u>
Total capital assets	<u>\$ 34,859,551</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.