

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ANDREWS

HUNTINGTON COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

01/05/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Laura Dillon Laury Powell	01-01-19 to 12-31-19 01-01-20 to 12-31-23
President of the Town Council	William K. Johnson John Harshbarger	01-01-19 to 12-31-19 01-01-20 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ANDREWS, HUNTINGTON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Andrews (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 20, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ANDREWS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
General	\$ 116,627	\$ 358,214	\$ 299,516	\$ 175,325	\$ 408,475	\$ 287,883	\$ 295,917
Motor Vehicle Highway	111,094	75,349	87,421	99,022	72,759	102,154	69,627
Local Road and Street	39,871	10,904	-	50,775	10,457	6,000	55,232
Motor Vehicle Highway Restricted	-	24,727	-	24,727	19,915	-	44,642
LIT - Economic Development	321,157	94,585	185,203	230,539	113,181	181,091	162,629
Community Capital Development	23,071	3,289	-	26,360	3,382	-	29,742
Law Enforcement Continuing Education	6,113	470	-	6,583	945	-	7,528
Riverboat	75,582	6,807	-	82,389	6,807	-	89,196
Park and Recreation	10,776	4,552	4,143	11,185	5,767	2,065	14,887
Rainy Day	52,326	-	-	52,326	5,276	2,787	54,815
Cumulative Capital Improvement	19,985	2,625	1,000	21,610	2,491	1,965	22,136
LRS Bridge Matching Grant	21,310	268,457	289,767	-	182,818	17,866	164,952
Cumulative Fire	18,459	1,197	-	19,656	1,250	-	20,906
COVID - Cares Act Reimbursement	-	-	-	-	36,596	36,596	-
Firefighting	169,923	57,303	54,976	172,250	57,471	59,427	170,294
Trash and Garbage Pickup	25,643	49,710	47,596	27,757	48,658	46,065	30,350
LIT - Public Safety	14,924	34,452	30,668	18,708	41,092	34,748	25,052
Levy Excess	50	-	-	50	-	-	50
Payroll Federal	-	42,127	42,127	-	32,168	32,168	-
Payroll FICA	-	49,702	49,702	-	52,073	52,073	-
Payroll Medicare	-	11,624	11,624	-	12,178	12,178	-
Payroll State	-	13,458	13,458	-	14,480	14,480	-
Payroll County	-	7,976	7,976	-	7,700	7,700	-
Payroll PERF	-	42,865	42,865	-	45,797	45,797	-
Health Insurance	-	57,939	57,939	-	68,765	68,765	-
Life Insurance	-	2,312	2,312	-	2,293	2,293	-
Payroll Direct Deposit	-	297,543	297,543	-	323,723	323,723	-
Wastewater Operating	275,726	634,605	576,955	333,376	599,964	584,760	348,580
Wastewater Depreciation	229,157	30,432	11,934	247,655	30,432	79,065	199,022
Wastewater Bond And Interest	249,411	217,743	202,115	265,039	215,196	208,890	271,345
Wastewater Utility Debt Reserve	80,747	47,116	-	127,863	43,704	-	171,567
Wastewater Construction	-	88,781	88,781	-	-	-	-
Water Operating	57,673	251,049	236,975	71,747	248,769	256,162	64,354
Water Meter Deposit	31,445	3,950	2,880	32,515	4,330	4,255	32,590
Water Tower Maintenance	33,600	-	-	33,600	-	-	33,600
Water Improvement	61,044	-	4,200	56,844	-	23,407	33,437
Storm Water	6,369	16,302	3,600	19,071	15,126	1,622	32,575
Storm Water Construction	-	-	-	-	431,025	431,025	-
SRF Construction	-	279,625	279,625	-	-	-	-
<b>Totals</b>	<b>\$ 2,052,083</b>	<b>\$ 3,087,790</b>	<b>\$ 2,932,901</b>	<b>\$ 2,206,972</b>	<b>\$ 3,165,063</b>	<b>\$ 2,927,010</b>	<b>\$ 2,445,025</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF ANDREWS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General	\$ 295,917	\$ 392,839	\$ 311,907	\$ 376,849	\$ 394,916	\$ 341,045	\$ 430,720
Motor Vehicle Highway	69,627	85,567	102,325	52,869	96,981	101,869	47,981
Local Road and Street	55,232	11,675	-	66,907	11,898	-	78,805
Motor Vehicle Highway Restricted	44,642	24,102	-	68,744	22,931	-	91,675
LIT - Economic Development	162,629	124,463	94,011	193,081	390,807	411,934	171,954
Community Capital Development	29,742	3,348	-	33,090	3,479	-	36,569
Law Enforcement Continuing Education	7,528	200	-	7,728	1,880	-	9,608
Riverboat	89,196	6,799	64,374	31,621	5,901	-	37,522
Park and Recreation	14,887	8,243	6,491	16,639	5,252	2,642	19,249
Rainy Day	54,815	-	-	54,815	-	-	54,815
Opioid Fund - Restricted	-	-	-	-	2,275	-	2,275
Opioid Fund - Unrestricted	-	-	-	-	975	-	975
Cumulative Capital Improvement	22,136	2,361	-	24,497	1,902	-	26,399
LRS Bridge Matching Grant	164,952	257,495	411,619	10,828	-	-	10,828
Cumulative Fire	20,906	2,587	-	23,493	2,896	-	26,389
ARPA Coronavirus Local Fiscal Recovery Fund	-	128,352	38,883	89,469	129,323	37,692	181,100
Firefighting	170,294	58,399	96,365	132,328	65,473	67,867	129,934
Trash and Garbage Pickup	30,350	50,041	46,065	34,326	53,841	52,269	35,898
LIT - Public Safety	25,052	49,636	45,394	29,294	42,379	34,728	36,945
Levy Excess	50	-	50	-	-	-	-
Payroll Federal	-	28,854	28,854	-	34,117	34,117	-
Payroll FICA	-	51,071	51,071	-	53,532	53,532	-
Payroll Medicare	-	11,944	11,944	-	12,519	12,519	-
Payroll State	-	13,704	13,704	-	14,356	14,356	-
Payroll County	-	7,396	7,396	-	8,586	8,586	-
Payroll PERF	-	46,230	46,230	-	48,301	48,301	-
Health Insurance	-	75,659	75,659	-	80,305	80,305	-
Life Insurance	-	2,682	2,682	-	3,521	3,521	-
Payroll Direct Deposit	-	320,631	320,631	-	331,418	331,418	-
Wastewater Operating	348,580	546,068	643,588	251,060	682,473	627,269	306,264
Wastewater Depreciation	199,022	30,432	-	229,454	27,896	-	257,350
Wastewater Bond And Interest	271,345	215,497	208,980	277,862	222,829	210,000	290,691
Wastewater Utility Debt Reserve	171,567	43,080	-	214,647	38,566	23,802	229,411
Water Operating	64,354	246,407	243,365	67,396	244,244	262,207	49,433
Water Meter Deposit	32,590	4,512	2,935	34,167	5,605	5,081	34,691
Water Tower Maintenance	33,600	-	-	33,600	-	-	33,600
Water Improvement	33,437	-	4,240	29,197	-	-	29,197
Storm Water	32,575	29,043	1,469	60,149	15,487	4,841	70,795
SRF Construction	-	-	-	-	145,390	145,390	-
<b>Totals</b>	<b>\$ 2,445,025</b>	<b>\$ 2,879,317</b>	<b>\$ 2,880,232</b>	<b>\$ 2,444,110</b>	<b>\$ 3,202,254</b>	<b>\$ 2,915,291</b>	<b>\$ 2,731,073</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF ANDREWS  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ANDREWS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ANDREWS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ANDREWS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ANDREWS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road and Street	Motor Vehicle Highway Restricted	LIT - Economic Development	Community Capital Development	Law Enforcement Continuing Education	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 116,627	\$ 111,094	\$ 39,871	\$ -	\$ 321,157	\$ 23,071	\$ 6,113	\$ 75,582	\$ 10,776
Receipts:									
Taxes	286,857	28,259	-	-	58,583	2,828	-	-	3,914
Licenses and permits	18	-	-	-	-	-	460	-	-
Intergovernmental receipts	30,621	46,860	10,904	24,727	-	461	-	6,807	638
Charges for services	18	-	-	-	-	-	10	-	-
Fines and forfeits	13,709	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	26,991	230	-	-	36,002	-	-	-	-
Total receipts	358,214	75,349	10,904	24,727	94,585	3,289	470	6,807	4,552
Disbursements:									
Personal services	195,769	32,459	-	-	-	-	-	-	-
Supplies	15,402	26,745	-	-	-	-	-	-	2,650
Other services and charges	80,141	19,992	-	-	-	-	-	-	1,493
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	8,204	8,225	-	-	185,203	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	299,516	87,421	-	-	185,203	-	-	-	4,143
Excess (deficiency) of receipts over disbursements	58,698	(12,072)	10,904	24,727	(90,618)	3,289	470	6,807	409
Cash and investments - ending	\$ 175,325	\$ 99,022	\$ 50,775	\$ 24,727	\$ 230,539	\$ 26,360	\$ 6,583	\$ 82,389	\$ 11,185

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Rainy Day	Cumulative Capital Improvement	LRS Bridge Matching Grant	Cumulative Fire	COVID - Cares Act Reimbursement	Firefighting	Trash and Garbage Pickup	LIT - Public Safety	Levy Excess
Cash and investments - beginning	\$ 52,326	\$ 19,985	\$ 21,310	\$ 18,459	\$ -	\$ 169,923	\$ 25,643	\$ 14,924	\$ 50
Receipts:									
Taxes	-	-	-	1,029	-	23,164	-	31,952	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,625	268,457	168	-	3,775	-	-	-
Charges for services	-	-	-	-	-	30,200	48,965	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	164	745	2,500	-
Total receipts	-	2,625	268,457	1,197	-	57,303	49,710	34,452	-
Disbursements:									
Personal services	-	-	-	-	-	9,180	-	27,968	-
Supplies	-	-	-	-	-	735	-	-	-
Other services and charges	-	-	253,765	-	-	29,107	47,596	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,000	-	-	-	15,954	-	2,700	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	36,002	-	-	-	-	-	-
Total disbursements	-	1,000	289,767	-	-	54,976	47,596	30,668	-
Excess (deficiency) of receipts over disbursements	-	1,625	(21,310)	1,197	-	2,327	2,114	3,784	-
Cash and investments - ending	\$ 52,326	\$ 21,610	\$ -	\$ 19,656	\$ -	\$ 172,250	\$ 27,757	\$ 18,708	\$ 50

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Payroll Federal	Payroll FICA	Payroll Medicare	Payroll State	Payroll County	Payroll PERF	Health Insurance	Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	42,127	49,702	11,624	13,458	7,976	42,865	57,939	2,312
Total receipts	42,127	49,702	11,624	13,458	7,976	42,865	57,939	2,312
Disbursements:								
Personal services	42,127	49,702	11,624	13,458	7,976	42,865	57,939	2,312
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	42,127	49,702	11,624	13,458	7,976	42,865	57,939	2,312
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Payroll Direct Deposit	Wastewater Operating	Wastewater Depreciation	Wastewater Bond And Interest	Wastewater Utility Debt Reserve	Wastewater Construction	Water Operating
Cash and investments - beginning	\$ -	\$ 275,726	\$ 229,157	\$ 249,411	\$ 80,747	\$ -	\$ 57,673
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	88,781	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	625,971	30,432	-	-	-	181,004
Penalties	-	8,509	-	-	-	-	2,718
Other receipts	297,543	125	-	217,743	47,116	-	67,327
Total receipts	297,543	634,605	30,432	217,743	47,116	88,781	251,049
Disbursements:							
Personal services	297,543	112,220	-	-	-	-	131,490
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	10,032
Debt service - principal and interest	-	7,921	11,560	202,115	-	-	-
Capital outlay	-	1,555	374	-	-	88,781	3,914
Utility operating expenses	-	195,889	-	-	-	-	90,828
Other disbursements	-	259,370	-	-	-	-	711
Total disbursements	297,543	576,955	11,934	202,115	-	88,781	236,975
Excess (deficiency) of receipts over disbursements	-	57,650	18,498	15,628	47,116	-	14,074
Cash and investments - ending	\$ -	\$ 333,376	\$ 247,655	\$ 265,039	\$ 127,863	\$ -	\$ 71,747

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Water Meter Deposit	Water Tower Maintenance	Water Improvement	Storm Water	Storm Water Construction	SRF Construction	Totals
Cash and investments - beginning	\$ 31,445	\$ 33,600	\$ 61,044	\$ 6,369	\$ -	\$ -	\$ 2,052,083
Receipts:							
Taxes	-	-	-	-	-	-	436,586
Licenses and permits	-	-	-	-	-	-	478
Intergovernmental receipts	-	-	-	-	-	-	484,824
Charges for services	-	-	-	-	-	-	79,193
Fines and forfeits	-	-	-	-	-	-	13,709
Utility fees	-	-	-	16,300	-	-	853,707
Penalties	-	-	-	-	-	-	11,227
Other receipts	3,950	-	-	2	-	279,625	1,208,066
Total receipts	<u>3,950</u>	<u>-</u>	<u>-</u>	<u>16,302</u>	<u>-</u>	<u>279,625</u>	<u>3,087,790</u>
Disbursements:							
Personal services	-	-	-	-	-	-	1,034,632
Supplies	-	-	-	-	-	-	45,532
Other services and charges	-	-	-	-	-	-	442,126
Debt service - principal and interest	-	-	-	-	-	-	221,596
Capital outlay	-	-	-	-	-	279,625	595,535
Utility operating expenses	2,880	-	4,200	3,600	-	-	297,397
Other disbursements	-	-	-	-	-	-	296,083
Total disbursements	<u>2,880</u>	<u>-</u>	<u>4,200</u>	<u>3,600</u>	<u>-</u>	<u>279,625</u>	<u>2,932,901</u>
Excess (deficiency) of receipts over disbursements	<u>1,070</u>	<u>-</u>	<u>(4,200)</u>	<u>12,702</u>	<u>-</u>	<u>-</u>	<u>154,889</u>
Cash and investments - ending	<u>\$ 32,515</u>	<u>\$ 33,600</u>	<u>\$ 56,844</u>	<u>\$ 19,071</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,206,972</u>

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road and Street	Motor Vehicle Highway Restricted	LIT - Economic Development	Community Capital Development	Law Enforcement Continuing Education	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 175,325	\$ 99,022	\$ 50,775	\$ 24,727	\$ 230,539	\$ 26,360	\$ 6,583	\$ 82,389	\$ 11,185
Receipts:									
Taxes	316,972	26,526	-	-	113,181	2,922	-	-	4,982
Licenses and permits	20	-	-	-	-	-	940	-	-
Intergovernmental receipts	32,193	46,029	10,457	19,915	-	460	-	6,807	785
Charges for services	185	-	-	-	-	-	5	-	-
Fines and forfeits	7,561	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	51,544	204	-	-	-	-	-	-	-
Total receipts	408,475	72,759	10,457	19,915	113,181	3,382	945	6,807	5,767
Disbursements:									
Personal services	201,731	55,254	-	-	-	-	-	-	-
Supplies	15,071	17,384	-	-	-	-	-	-	620
Other services and charges	62,339	19,516	-	-	-	-	-	-	1,445
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	8,742	10,000	6,000	-	181,091	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	287,883	102,154	6,000	-	181,091	-	-	-	2,065
Excess (deficiency) of receipts over disbursements	120,592	(29,395)	4,457	19,915	(67,910)	3,382	945	6,807	3,702
Cash and investments - ending	\$ 295,917	\$ 69,627	\$ 55,232	\$ 44,642	\$ 162,629	\$ 29,742	\$ 7,528	\$ 89,196	\$ 14,887

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Rainy Day	Cumulative Capital Improvement	LRS Bridge Matching Grant	Cumulative Fire	COVID - Cares Act Reimbursement	Firefighting	Trash and Garbage Pickup	LIT - Public Safety	Levy Excess
Cash and investments - beginning	\$ 52,326	\$ 21,610	\$ -	\$ 19,656	\$ -	\$ 172,250	\$ 27,757	\$ 18,708	\$ 50
Receipts:									
Taxes	-	-	-	1,080	-	23,558	-	38,592	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,491	182,818	170	-	3,713	-	-	-
Charges for services	-	-	-	-	-	30,200	48,009	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,276	-	-	-	36,596	-	649	2,500	-
Total receipts	5,276	2,491	182,818	1,250	36,596	57,471	48,658	41,092	-
Disbursements:									
Personal services	-	-	-	-	-	9,215	-	32,248	-
Supplies	-	-	-	-	36,596	3,222	-	-	-
Other services and charges	-	-	17,866	-	-	26,736	46,065	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	2,787	1,965	-	-	-	20,254	-	2,500	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	2,787	1,965	17,866	-	36,596	59,427	46,065	34,748	-
Excess (deficiency) of receipts over disbursements	2,489	526	164,952	1,250	-	(1,956)	2,593	6,344	-
Cash and investments - ending	\$ 54,815	\$ 22,136	\$ 164,952	\$ 20,906	\$ -	\$ 170,294	\$ 30,350	\$ 25,052	\$ 50

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Payroll Federal	Payroll FICA	Payroll Medicare	Payroll State	Payroll County	Payroll PERF	Health Insurance	Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	32,168	52,073	12,178	14,480	7,700	45,797	68,765	2,293
Total receipts	<u>32,168</u>	<u>52,073</u>	<u>12,178</u>	<u>14,480</u>	<u>7,700</u>	<u>45,797</u>	<u>68,765</u>	<u>2,293</u>
Disbursements:								
Personal services	32,168	52,073	12,178	14,480	7,700	45,797	68,765	2,293
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>32,168</u>	<u>52,073</u>	<u>12,178</u>	<u>14,480</u>	<u>7,700</u>	<u>45,797</u>	<u>68,765</u>	<u>2,293</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Payroll Direct Deposit	Wastewater Operating	Wastewater Depreciation	Wastewater Bond And Interest	Wastewater Utility Debt Reserve	Wastewater Construction	Water Operating
Cash and investments - beginning	\$ -	\$ 333,376	\$ 247,655	\$ 265,039	\$ 127,863	\$ -	\$ 71,747
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	593,311	30,432	-	-	-	178,863
Penalties	-	6,307	-	-	-	-	2,674
Other receipts	323,723	346	-	215,196	43,704	-	67,232
Total receipts	323,723	599,964	30,432	215,196	43,704	-	248,769
Disbursements:							
Personal services	323,723	110,074	-	-	-	-	128,434
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	10,526
Debt service - principal and interest	-	7,921	-	208,890	-	-	-
Capital outlay	-	7,729	79,065	-	-	-	16,801
Utility operating expenses	-	201,554	-	-	-	-	100,396
Other disbursements	-	257,482	-	-	-	-	5
Total disbursements	323,723	584,760	79,065	208,890	-	-	256,162
Excess (deficiency) of receipts over disbursements	-	15,204	(48,633)	6,306	43,704	-	(7,393)
Cash and investments - ending	\$ -	\$ 348,580	\$ 199,022	\$ 271,345	\$ 171,567	\$ -	\$ 64,354

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Water Meter Deposit	Water Tower Maintenance	Water Improvement	Storm Water	Storm Water Construction	SRF Construction	Totals
Cash and investments - beginning	\$ 32,515	\$ 33,600	\$ 56,844	\$ 19,071	\$ -	\$ -	\$ 2,206,972
Receipts:							
Taxes	-	-	-	-	-	-	527,813
Licenses and permits	-	-	-	-	-	-	960
Intergovernmental receipts	-	-	-	-	-	-	305,838
Charges for services	-	-	-	-	-	-	78,399
Fines and forfeits	-	-	-	-	-	-	7,561
Utility fees	-	-	-	15,106	-	-	817,712
Penalties	-	-	-	-	-	-	8,981
Other receipts	4,330	-	-	20	431,025	-	1,417,799
Total receipts	4,330	-	-	15,126	431,025	-	3,165,063
Disbursements:							
Personal services	-	-	-	-	-	-	1,096,133
Supplies	-	-	-	-	-	-	72,893
Other services and charges	-	-	-	-	-	-	184,493
Debt service - principal and interest	-	-	-	-	-	-	216,811
Capital outlay	-	-	-	-	431,025	-	767,959
Utility operating expenses	4,255	-	23,407	1,622	-	-	331,234
Other disbursements	-	-	-	-	-	-	257,487
Total disbursements	4,255	-	23,407	1,622	431,025	-	2,927,010
Excess (deficiency) of receipts over disbursements	75	-	(23,407)	13,504	-	-	238,053
Cash and investments - ending	\$ 32,590	\$ 33,600	\$ 33,437	\$ 32,575	\$ -	\$ -	\$ 2,445,025

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road and Street	Motor Vehicle Highway Restricted	LIT - Economic Development	Community Capital Development	Law Enforcement Continuing Education	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 295,917	\$ 69,627	\$ 55,232	\$ 44,642	\$ 162,629	\$ 29,742	\$ 7,528	\$ 89,196	\$ 14,887
Receipts:									
Taxes	181,772	36,343	-	-	-	3,097	-	-	7,624
Licenses and permits	26	-	-	-	-	-	200	-	-
Intergovernmental receipts	194,681	44,140	11,675	24,102	101,801	251	-	6,799	619
Charges for services	994	-	-	-	22,662	-	-	-	-
Fines and forfeits	2,689	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	12,677	5,084	-	-	-	-	-	-	-
Total receipts	392,839	85,567	11,675	24,102	124,463	3,348	200	6,799	8,243
Disbursements:									
Personal services	200,952	53,935	-	-	-	-	-	-	-
Supplies	19,952	24,494	-	-	-	-	-	-	2,645
Other services and charges	64,678	18,246	-	-	-	-	-	-	1,655
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	26,325	5,650	-	-	94,011	-	-	64,374	2,191
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	311,907	102,325	-	-	94,011	-	-	64,374	6,491
Excess (deficiency) of receipts over disbursements	80,932	(16,758)	11,675	24,102	30,452	3,348	200	(57,575)	1,752
Cash and investments - ending	\$ 376,849	\$ 52,869	\$ 66,907	\$ 68,744	\$ 193,081	\$ 33,090	\$ 7,728	\$ 31,621	\$ 16,639

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Rainy Day	Opioid Fund - Restricted	Opioid Fund - Unrestricted	Cumulative Capital Improvement	LRS Bridge Matching Grant	Cumulative Fire	ARPA Coronavirus Local Fiscal Recovery Fund	Firefighting	Trash and Garbage Pickup
Cash and investments - beginning	\$ 54,815	\$ -	\$ -	\$ 22,136	\$ 164,952	\$ 20,906	\$ -	\$ 170,294	\$ 30,350
Receipts:									
Taxes	-	-	-	-	-	2,393	-	26,082	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,361	257,495	194	-	2,117	-
Charges for services	-	-	-	-	-	-	-	30,200	49,163
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	128,352	-	878
Total receipts	-	-	-	2,361	257,495	2,587	128,352	58,399	50,041
Disbursements:									
Personal services	-	-	-	-	-	-	-	10,390	-
Supplies	-	-	-	-	-	-	-	2,776	-
Other services and charges	-	-	-	-	411,619	-	-	27,534	46,065
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	38,883	55,665	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	411,619	-	38,883	96,365	46,065
Excess (deficiency) of receipts over disbursements	-	-	-	2,361	(154,124)	2,587	89,469	(37,966)	3,976
Cash and investments - ending	\$ 54,815	\$ -	\$ -	\$ 24,497	\$ 10,828	\$ 23,493	\$ 89,469	\$ 132,328	\$ 34,326

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LIT - Public Safety	Levy Excess	Payroll Federal	Payroll FICA	Payroll Medicare	Payroll State	Payroll County	Payroll PERF
Cash and investments - beginning	\$ 25,052	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	47,329	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,307	-	28,854	51,071	11,944	13,704	7,396	46,230
Total receipts	49,636	-	28,854	51,071	11,944	13,704	7,396	46,230
Disbursements:								
Personal services	45,394	-	28,854	51,071	11,944	13,704	7,396	46,230
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	50	-	-	-	-	-	-
Total disbursements	45,394	50	28,854	51,071	11,944	13,704	7,396	46,230
Excess (deficiency) of receipts over disbursements	4,242	(50)	-	-	-	-	-	-
Cash and investments - ending	\$ 29,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Health Insurance	Life Insurance	Payroll Direct Deposit	Wastewater Operating	Wastewater Depreciation	Wastewater Bond And Interest	Wastewater Utility Debt Reserve
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 348,580	\$ 199,022	\$ 271,345	\$ 171,567
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	538,752	30,432	-	-
Penalties	-	-	-	7,291	-	-	-
Other receipts	75,659	2,682	320,631	25	-	215,497	43,080
Total receipts	75,659	2,682	320,631	546,068	30,432	215,497	43,080
Disbursements:							
Personal services	75,659	2,682	320,631	109,659	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	208,980	-
Capital outlay	-	-	-	88,374	-	-	-
Utility operating expenses	-	-	-	187,013	-	-	-
Other disbursements	-	-	-	258,542	-	-	-
Total disbursements	75,659	2,682	320,631	643,588	-	208,980	-
Excess (deficiency) of receipts over disbursements	-	-	-	(97,520)	30,432	6,517	43,080
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 251,060	\$ 229,454	\$ 277,862	\$ 214,647

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Water Operating	Water Meter Deposit	Water Tower Maintenance	Water Improvement	Storm Water	SRF Construction	Totals
Cash and investments - beginning	\$ 64,354	\$ 32,590	\$ 33,600	\$ 33,437	\$ 32,575	\$ -	\$ 2,445,025
Receipts:							
Taxes	-	-	-	-	-	-	257,311
Licenses and permits	-	-	-	-	-	-	226
Intergovernmental receipts	-	-	-	-	-	-	693,564
Charges for services	-	-	-	-	-	-	103,019
Fines and forfeits	-	-	-	-	-	-	2,689
Utility fees	176,345	-	-	-	29,017	-	774,546
Penalties	2,980	-	-	-	-	-	10,271
Other receipts	67,082	4,512	-	-	26	-	1,037,691
Total receipts	246,407	4,512	-	-	29,043	-	2,879,317
Disbursements:							
Personal services	127,968	-	-	-	-	-	1,106,469
Supplies	-	-	-	-	-	-	49,867
Other services and charges	10,937	-	-	-	-	-	580,734
Debt service - principal and interest	-	-	-	-	-	-	208,980
Capital outlay	3,068	-	-	-	-	-	378,541
Utility operating expenses	101,387	2,935	-	4,240	1,469	-	297,044
Other disbursements	5	-	-	-	-	-	258,597
Total disbursements	243,365	2,935	-	4,240	1,469	-	2,880,232
Excess (deficiency) of receipts over disbursements	3,042	1,577	-	(4,240)	27,574	-	(915)
Cash and investments - ending	\$ 67,396	\$ 34,167	\$ 33,600	\$ 29,197	\$ 60,149	\$ -	\$ 2,444,110

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road and Street	Motor Vehicle Highway Restricted	LIT - Economic Development	Community Capital Development	Law Enforcement Continuing Education	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 376,849	\$ 52,869	\$ 66,907	\$ 68,744	\$ 193,081	\$ 33,090	\$ 7,728	\$ 31,621	\$ 16,639
Receipts:									
Taxes	168,293	49,827	-	-	-	3,054	-	-	4,611
Licenses and permits	16	-	-	-	-	-	1,880	-	-
Intergovernmental receipts	191,085	47,060	11,898	22,931	70,420	425	-	5,901	641
Charges for services	2,752	-	-	-	320,387	-	-	-	-
Fines and forfeits	150	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	32,620	94	-	-	-	-	-	-	-
Total receipts	394,916	96,981	11,898	22,931	390,807	3,479	1,880	5,901	5,252
Disbursements:									
Personal services	215,077	55,349	-	-	-	-	-	-	-
Supplies	24,045	24,385	-	-	-	-	-	-	234
Other services and charges	87,568	19,554	-	-	-	-	-	-	1,837
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	14,355	2,581	-	-	411,934	-	-	-	571
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	341,045	101,869	-	-	411,934	-	-	-	2,642
Excess (deficiency) of receipts over disbursements	53,871	(4,888)	11,898	22,931	(21,127)	3,479	1,880	5,901	2,610
Cash and investments - ending	\$ 430,720	\$ 47,981	\$ 78,805	\$ 91,675	\$ 171,954	\$ 36,569	\$ 9,608	\$ 37,522	\$ 19,249

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Rainy Day	Opioid Fund - Restricted	Opioid Fund - Unrestricted	Cumulative Capital Improvement	LRS Bridge Matching Grant	Cumulative Fire	ARPA Coronavirus Local Fiscal Recovery Fund	Firefighting	Trash and Garbage Pickup
Cash and investments - beginning	\$ 54,815	\$ -	\$ -	\$ 24,497	\$ 10,828	\$ 23,493	\$ 89,469	\$ 132,328	\$ 34,326
Receipts:									
Taxes	-	-	-	-	-	2,542	-	28,315	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,902	-	354	-	3,938	-
Charges for services	-	-	-	-	-	-	-	33,220	52,831
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	2,275	975	-	-	-	129,323	-	1,010
Total receipts	-	2,275	975	1,902	-	2,896	129,323	65,473	53,841
Disbursements:									
Personal services	-	-	-	-	-	-	-	10,005	-
Supplies	-	-	-	-	-	-	-	3,180	-
Other services and charges	-	-	-	-	-	-	-	33,717	52,269
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	37,692	20,965	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	37,692	67,867	52,269
Excess (deficiency) of receipts over disbursements	-	2,275	975	1,902	-	2,896	91,631	(2,394)	1,572
Cash and investments - ending	\$ 54,815	\$ 2,275	\$ 975	\$ 26,399	\$ 10,828	\$ 26,389	\$ 181,100	\$ 129,934	\$ 35,898

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LIT - Public Safety	Levy Excess	Payroll Federal	Payroll FICA	Payroll Medicare	Payroll State	Payroll County	Payroll PERF
Cash and investments - beginning	\$ 29,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	42,379	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	34,117	53,532	12,519	14,356	8,586	48,301
Total receipts	<u>42,379</u>	<u>-</u>	<u>34,117</u>	<u>53,532</u>	<u>12,519</u>	<u>14,356</u>	<u>8,586</u>	<u>48,301</u>
Disbursements:								
Personal services	34,728	-	34,117	53,532	12,519	14,356	8,586	48,301
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>34,728</u>	<u>-</u>	<u>34,117</u>	<u>53,532</u>	<u>12,519</u>	<u>14,356</u>	<u>8,586</u>	<u>48,301</u>
Excess (deficiency) of receipts over disbursements	<u>7,651</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 36,945</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Health Insurance	Life Insurance	Payroll Direct Deposit	Wastewater Operating	Wastewater Depreciation	Wastewater Bond And Interest	Wastewater Utility Debt Reserve
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 251,060	\$ 229,454	\$ 277,862	\$ 214,647
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	673,782	27,896	-	-
Penalties	-	-	-	8,291	-	-	-
Other receipts	80,305	3,521	331,418	400	-	222,829	38,566
Total receipts	80,305	3,521	331,418	682,473	27,896	222,829	38,566
Disbursements:							
Personal services	80,305	3,521	331,418	110,920	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	210,000	-
Capital outlay	-	-	-	97,739	-	-	-
Utility operating expenses	-	-	-	185,807	-	-	-
Other disbursements	-	-	-	232,803	-	-	23,802
Total disbursements	80,305	3,521	331,418	627,269	-	210,000	23,802
Excess (deficiency) of receipts over disbursements	-	-	-	55,204	27,896	12,829	14,764
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 306,264	\$ 257,350	\$ 290,691	\$ 229,411

TOWN OF ANDREWS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Water Operating	Water Meter Deposit	Water Tower Maintenance	Water Improvement	Storm Water	SRF Construction	Totals
Cash and investments - beginning	\$ 67,396	\$ 34,167	\$ 33,600	\$ 29,197	\$ 60,149	\$ -	\$ 2,444,110
Receipts:							
Taxes	-	-	-	-	-	-	256,642
Licenses and permits	-	-	-	-	-	-	1,896
Intergovernmental receipts	-	-	-	-	-	-	398,934
Charges for services	-	-	-	-	-	-	409,190
Fines and forfeits	-	-	-	-	-	-	150
Utility fees	174,514	-	-	-	15,454	-	891,646
Penalties	3,221	-	-	-	-	-	11,512
Other receipts	66,509	5,605	-	-	33	145,390	1,232,284
Total receipts	<u>244,244</u>	<u>5,605</u>	<u>-</u>	<u>-</u>	<u>15,487</u>	<u>145,390</u>	<u>3,202,254</u>
Disbursements:							
Personal services	132,750	-	-	-	-	-	1,145,484
Supplies	-	-	-	-	-	-	51,844
Other services and charges	11,549	-	-	-	-	-	206,494
Debt service - principal and interest	-	-	-	-	-	-	210,000
Capital outlay	12,943	-	-	-	-	145,390	744,170
Utility operating expenses	104,817	5,081	-	-	4,841	-	300,546
Other disbursements	148	-	-	-	-	-	256,753
Total disbursements	<u>262,207</u>	<u>5,081</u>	<u>-</u>	<u>-</u>	<u>4,841</u>	<u>145,390</u>	<u>2,915,291</u>
Excess (deficiency) of receipts over disbursements	<u>(17,963)</u>	<u>524</u>	<u>-</u>	<u>-</u>	<u>10,646</u>	<u>-</u>	<u>286,963</u>
Cash and investments - ending	<u>\$ 49,433</u>	<u>\$ 34,691</u>	<u>\$ 33,600</u>	<u>\$ 29,197</u>	<u>\$ 70,795</u>	<u>\$ -</u>	<u>\$ 2,731,073</u>

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OTHER INFORMATION

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TOWN OF ANDREWS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 6,039	\$ 2,660
Wastewater	9,529	25,921
Water	2,846	4,508
Storm Water	<u>508</u>	<u>388</u>
Totals	<u>\$ 18,922</u>	<u>\$ 33,477</u>

TOWN OF ANDREWS  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Crossroads Bank	2009 Seagrave Fire Truck	\$ <u>17,896</u>	11/01/21	10/01/27

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Wastewater:			
General obligation bonds	Municipal Sewer Works	\$ 3,073,000	\$ 153,000
Notes and Loans Payable	Town Garage	<u>26,767</u>	<u>13,572</u>
Total Wastewater		<u>3,099,767</u>	<u>166,572</u>
Water:			
Notes and Loans Payable	Town Garage	<u>26,767</u>	<u>13,572</u>
Totals		<u>\$ 3,126,534</u>	<u>\$ 180,144</u>

TOWN OF ANDREWS  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 184,408
Infrastructure	2,286,205
Buildings	664,169
Improvements other than buildings	21,400
Machinery, equipment, and vehicles	<u>1,087,224</u>
Total governmental activities	<u>4,243,406</u>
Wastewater:	
Land	14,472
Infrastructure	241,884
Improvements other than buildings	5,917,070
Machinery, equipment, and vehicles	<u>156,369</u>
Total Wastewater	<u>6,329,795</u>
Water:	
Land	16,875
Infrastructure	234,939
Buildings	32,431
Improvements other than buildings	1,259,983
Machinery, equipment, and vehicles	<u>104,777</u>
Total Water	<u>1,649,005</u>
Storm Water:	
Infrastructure	<u>927,072</u>
Total capital assets	<u>\$ 13,149,278</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.