

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF KENNARD

HENRY COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

10/18/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statements.....	10-13
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-31
Other Information:	
Schedule of Leases and Debt.....	35
Other Reports.....	36

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jan Lockridge	01-01-19 to 12-31-19
	Susan Shelton	01-01-20 to 11-02-22
	Jan Lockridge	11-03-22 to 12-31-23
President of the Town Council	Jason Groce	01-01-19 to 12-31-20
	Steve Worsham	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF KENNARD, HENRY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Kennard (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

September 28, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF KENNARD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 99,061	\$ 87,157	\$ 129,048	\$ 57,170	\$ 83,578	\$ 125,580	\$ 15,168
MOTOR VEHICLE HIGHWAY	102,641	14,463	13,025	104,079	16,699	11,070	109,708
LOCAL ROAD & STREET	23,962	3,647	-	27,609	3,683	258	31,034
LOCAL LAW ENF CONT ED	-	72	-	72	56	-	128
RIVERBOAT	1,552	2,791	2,262	2,081	2,790	-	4,871
RAINY DAY	1,090	-	-	1,090	-	-	1,090
LOIT SPECIAL DISTRIBUTION	22	-	-	22	-	-	22
CUM CAP IMP - CIG TAX	10,671	1,077	6,934	4,814	1,300	1,228	4,886
MVH RESTRICTED FUND	-	9,383	12,800	(3,417)	8,362	-	4,945
PUBLIC SAFETY	-	4,274	-	4,274	4,658	3,011	5,921
BEAUTIFICATION FUND	771	230	871	130	-	-	130
POLICE REVOLVING FUND	990	7,877	6,739	2,128	100	40	2,188
FIRE DEPT REVOLVING FUND	737	2,232	806	2,163	1,235	60	3,338
POLICE DOG DONATION	-	730	-	730	100	37	793
HCCF GRANT FUND	-	3,000	165	2,835	2,331	1,940	3,226
N/R FIRE	-	6,419	1,557	4,862	5,014	-	9,876
PAYROLL	2,075	24,865	2,990	23,950	1,854	10,431	15,373
SEWAGE UTILITY OPERATING	127,826	176,545	175,532	128,839	140,899	205,534	64,204
SEWAGE UTL DEPRECIATION	44,397	18,000	-	62,397	-	-	62,397
SEWAGE UTL BOND & INT	92,994	44,893	44,525	93,362	-	-	93,362
SEWAGE UTL MAINTENANCE	69,233	24,000	5,137	88,096	-	2,658	85,438
SEWAGE UTL DEBT SERVICE RESERVE	19,600	4,800	-	24,400	-	-	24,400
TRASH & GARBAGE PICKUP	1,287	55,868	18,797	38,358	23,034	19,658	41,734
Totals	\$ 598,909	\$ 492,323	\$ 421,188	\$ 670,044	\$ 295,693	\$ 381,505	\$ 584,232

The notes to the financial statements are an integral part of this statement.

TOWN OF KENNARD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General	\$ 15,169	\$ 93,826	\$ 91,368	\$ 17,627	\$ 93,247	\$ 70,204	\$ 40,670
Motor Vehicle Highway	109,709	17,143	21,154	105,698	14,744	21,146	99,296
Local Road and Street	31,035	3,820	29,400	5,455	3,938	-	9,393
Local Law Enforcement Continuing Education Fund	128	280	-	408	-	-	408
Riverboat (unless restricted to infrastructure use)	4,871	2,787	1,995	5,663	1,790	1,450	6,003
Rainy Day	1,090	-	-	1,090	-	-	1,090
LOIT Special Distribution	22	-	-	22	-	-	22
OPIOID UNRESTRICTED	-	-	-	-	146	-	146
Cumulative Capital Improvement - Cigarette Tax	4,886	492	8,386	(3,008)	7,427	405	4,014
LIT ÎÇô Public Safety	5,921	6,163	1,274	10,810	5,193	4,200	11,803
AMERICAN RESCUE FUND	-	59,458	-	59,458	50,728	61,053	49,133
MVH Restricted (subfund of Motor Vehicle Highway)	4,945	9,880	-	14,825	8,817	-	23,642
COMMUNITY CROSSING GRANT	-	-	-	-	34,589	-	34,589
POLICE ARMOUR GRANT	-	-	2,573	(2,573)	2,573	-	-
KVFD HENRY COUNTY CF FALL 2021	-	8,220	8,220	-	-	-	-
POLICE HENRY COUNTY CF FALL 2021	-	1,198	1,198	-	-	-	-
Endowment	130	-	-	130	3,230	1,512	1,848
POLICE REVOLVING FUND	2,188	200	610	1,778	7,552	4,640	4,690
KVFD REVOLVING FUND	3,337	10,802	130	14,009	-	14,010	(1)
POLICE LIFE VAC GRANT	-	-	-	-	221	221	-
POLICE DOG DONATION	793	7	800	-	-	-	-
PARK LIGHTING WHITE FAM GRANT	3,226	3,000	1,850	4,376	-	3,307	1,069
KVFDN/R FUND	9,876	-	1,417	8,459	5,500	13,459	500
Payroll	15,372	-	805	14,567	-	-	14,567
Sewage Utility Operating	64,204	142,652	103,037	103,819	136,445	183,233	57,031
Sewage Utility Depreciation	62,397	-	-	62,397	18,000	-	80,397
Sewage Utility Bond and Interest Sinking	93,362	-	-	93,362	44,892	45,056	93,198
Sewage Utility Construction (in progress)	85,438	-	939	84,499	24,000	4,900	103,599
Electric Utility Operating	24,400	-	-	24,400	4,800	-	29,200
Trash & Garbage Pickup	41,733	16,664	19,751	38,646	12,540	20,638	30,548
Totals	\$ 584,232	\$ 376,592	\$ 294,907	\$ 665,917	\$ 480,372	\$ 449,434	\$ 696,855

The notes to the financial statements are an integral part of this statement.

TOWN OF KENNARD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, general administrative services, wastewater trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF KENNARD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following, copies of public records, copy machines charges, accident report copies, gun permit applications ordinance violations, fines and fees.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

TOWN OF KENNARD
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF KENNARD
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. These funds were overdrawn due to mispostings that were later corrected.

Note 7. Restatements

For the year ended December 31, 2019, certain changes have been made to some of the beginning balances of the financial statements to properly report a ledger entry made in 2018 to correct a negative balance found in the Payroll fund. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2018	Prior Period Adjustments	Balance as of January 1, 2019
General Fund	\$ 117,061	\$ (18,000)	\$ 99,061
Payroll	(15,926)	18,001	2,075

Note 8. Subsequent Events

The Town was awarded \$54,206 from the Community Crossings Matching Grant in 2023.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 99,061	\$ 102,641	\$ 23,962	\$ -	\$ 1,552	\$ 1,090	\$ 22	\$ 10,671
Receipts:								
Taxes	51,412	-	-	-	-	-	-	-
Licenses and permits	1,085	-	-	-	-	-	-	-
Intergovernmental receipts	10,229	14,463	3,647	-	2,791	-	-	1,077
Charges for services	7,514	-	-	72	-	-	-	-
Fines and forfeits	12,839	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,078	-	-	-	-	-	-	-
Total receipts	87,157	14,463	3,647	72	2,791	-	-	1,077
Disbursements:								
Personal services	34,133	-	-	-	-	-	-	-
Supplies	3,524	-	-	-	-	-	-	-
Other services and charges	61,316	12,500	-	-	2,262	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	23,552	525	-	-	-	-	-	6,934
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,523	-	-	-	-	-	-	-
Total disbursements	129,048	13,025	-	-	2,262	-	-	6,934
Excess (deficiency) of receipts over disbursements	(41,891)	1,438	3,647	72	529	-	-	(5,857)
Cash and investments - ending	\$ 57,170	\$ 104,079	\$ 27,609	\$ 72	\$ 2,081	\$ 1,090	\$ 22	\$ 4,814

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH RESTRICTED FUND	PUBLIC SAFETY	BEAUTIFICATION FUND	POLICE REVOLVING FUND	FIRE DEPT REVOLVING FUND	POLICE DOG DONATION	HCCF GRANT FUND	N/R FIRE
Cash and investments - beginning	\$ -	\$ -	\$ 771	\$ 990	\$ 737	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	3,924	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	9,383	350	230	7,877	2,232	730	3,000	6,419
Total receipts	9,383	4,274	230	7,877	2,232	730	3,000	6,419
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	871	-	-	-	-	-
Other services and charges	12,800	-	-	-	-	-	165	1,557
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	6,739	806	-	-	-
Total disbursements	12,800	-	871	6,739	806	-	165	1,557
Excess (deficiency) of receipts over disbursements	(3,417)	4,274	(641)	1,138	1,426	730	2,835	4,862
Cash and investments - ending	\$ (3,417)	\$ 4,274	\$ 130	\$ 2,128	\$ 2,163	\$ 730	\$ 2,835	\$ 4,862

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWAGE UTL BOND & INT	SEWAGE UTL MAINTENANCE	SEWAGE UTL DEBT SERVICE RESERVE	TRASH & GARBAGE PICKUP	Totals
Cash and investments - beginning	\$ 2,075	\$ 127,826	\$ 44,397	\$ 92,994	\$ 69,233	\$ 19,600	\$ 1,287	\$ 598,909
Receipts:								
Taxes	-	-	-	-	-	-	-	55,336
Licenses and permits	-	-	-	-	-	-	-	1,085
Intergovernmental receipts	-	-	-	-	-	-	-	32,207
Charges for services	-	-	-	-	-	-	55,868	63,454
Fines and forfeits	-	-	-	-	-	-	-	12,839
Utility fees	-	148,377	-	-	-	-	-	148,377
Other receipts	24,865	28,168	18,000	44,893	24,000	4,800	-	179,025
Total receipts	24,865	176,545	18,000	44,893	24,000	4,800	55,868	492,323
Disbursements:								
Personal services	-	12,084	-	-	-	-	-	46,217
Supplies	-	-	-	-	-	-	-	4,395
Other services and charges	-	-	-	-	-	-	-	90,600
Debt service - principal and interest	-	-	-	44,525	-	-	-	44,525
Capital outlay	-	-	-	-	-	-	-	31,011
Utility operating expenses	-	71,756	-	-	5,137	-	-	76,893
Other disbursements	2,990	91,692	-	-	-	-	18,797	127,547
Total disbursements	2,990	175,532	-	44,525	5,137	-	18,797	421,188
Excess (deficiency) of receipts over disbursements	21,875	1,013	18,000	368	18,863	4,800	37,071	71,135
Cash and investments - ending	\$ 23,950	\$ 128,839	\$ 62,397	\$ 93,362	\$ 88,096	\$ 24,400	\$ 38,358	\$ 670,044

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 57,170	\$ 104,079	\$ 27,609	\$ 72	\$ 2,081	\$ 1,090	\$ 22	\$ 4,814
Receipts:								
Taxes	54,369	-	-	-	-	-	-	-
Licenses and permits	1,151	-	-	56	-	-	-	-
Intergovernmental receipts	3,444	16,699	3,683	-	2,790	-	-	1,300
Charges for services	6,870	-	-	-	-	-	-	-
Fines and forfeits	3,907	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	13,837	-	-	-	-	-	-	-
Total receipts	<u>83,578</u>	<u>16,699</u>	<u>3,683</u>	<u>56</u>	<u>2,790</u>	<u>-</u>	<u>-</u>	<u>1,300</u>
Disbursements:								
Personal services	28,830	-	-	-	-	-	-	-
Supplies	5,215	-	-	-	-	-	-	1,228
Other services and charges	72,971	11,070	258	-	-	-	-	-
Capital outlay	1,894	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	16,670	-	-	-	-	-	-	-
Total disbursements	<u>125,580</u>	<u>11,070</u>	<u>258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,228</u>
Excess (deficiency) of receipts over disbursements	<u>(42,002)</u>	<u>5,629</u>	<u>3,425</u>	<u>56</u>	<u>2,790</u>	<u>-</u>	<u>-</u>	<u>72</u>
Cash and investments - ending	<u>\$ 15,168</u>	<u>\$ 109,708</u>	<u>\$ 31,034</u>	<u>\$ 128</u>	<u>\$ 4,871</u>	<u>\$ 1,090</u>	<u>\$ 22</u>	<u>\$ 4,886</u>

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MVH RESTRICTED FUND	PUBLIC SAFETY	BEAUTIFICATION FUND	POLICE REVOLVING FUND	FIRE DEPT REVOLVING FUND	POLICE DOG DONATION	HCCF GRANT FUND	N/R FIRE
Cash and investments - beginning	\$ (3,417)	\$ 4,274	\$ 130	\$ 2,128	\$ 2,163	\$ 730	\$ 2,835	\$ 4,862
Receipts:								
Taxes	-	4,658	-	-	-	-	-	-
Licenses and permits	-	-	-	100	-	-	-	-
Intergovernmental receipts	8,362	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,235	100	2,331	5,014
Total receipts	<u>8,362</u>	<u>4,658</u>	<u>-</u>	<u>100</u>	<u>1,235</u>	<u>100</u>	<u>2,331</u>	<u>5,014</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	3,011	-	40	-	37	1,940	-
Other services and charges	-	-	-	-	60	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>3,011</u>	<u>-</u>	<u>40</u>	<u>60</u>	<u>37</u>	<u>1,940</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,362</u>	<u>1,647</u>	<u>-</u>	<u>60</u>	<u>1,175</u>	<u>63</u>	<u>391</u>	<u>5,014</u>
Cash and investments - ending	<u>\$ 4,945</u>	<u>\$ 5,921</u>	<u>\$ 130</u>	<u>\$ 2,188</u>	<u>\$ 3,338</u>	<u>\$ 793</u>	<u>\$ 3,226</u>	<u>\$ 9,876</u>

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWAGE UTL BOND & INT	SEWAGE UTL MAINTENANCE	SEWAGE UTL DEBT SERVICE RESERVE	TRASH & GARBAGE PICKUP	Totals
Cash and investments - beginning	\$ 23,950	\$ 128,839	\$ 62,397	\$ 93,362	\$ 88,096	\$ 24,400	\$ 38,358	\$ 670,044
Receipts:								
Taxes	-	-	-	-	-	-	-	59,027
Licenses and permits	-	-	-	-	-	-	-	1,307
Intergovernmental receipts	-	-	-	-	-	-	-	36,278
Charges for services	-	-	-	-	-	-	23,034	29,904
Fines and forfeits	-	-	-	-	-	-	-	3,907
Utility fees	-	140,899	-	-	-	-	-	140,899
Other receipts	1,854	-	-	-	-	-	-	24,371
Total receipts	1,854	140,899	-	-	-	-	23,034	295,693
Disbursements:								
Personal services	10,431	-	-	-	-	-	-	39,261
Supplies	-	-	-	-	-	-	-	11,471
Other services and charges	-	-	-	-	-	-	19,658	104,017
Capital outlay	-	-	-	-	-	-	-	1,894
Utility operating expenses	-	205,534	-	-	2,658	-	-	208,192
Other disbursements	-	-	-	-	-	-	-	16,670
Total disbursements	10,431	205,534	-	-	2,658	-	19,658	381,505
Excess (deficiency) of receipts over disbursements	(8,577)	(64,635)	-	-	(2,658)	-	3,376	(85,812)
Cash and investments - ending	\$ 15,373	\$ 64,204	\$ 62,397	\$ 93,362	\$ 85,438	\$ 24,400	\$ 41,734	\$ 584,232

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road and Street	Local Law Enforcement Continuing Education Fund	Riverboat (unless restricted to infrastructure use	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 15,169	\$ 109,709	\$ 31,035	\$ 128	\$ 4,871	\$ 1,090	\$ 22
Receipts:							
Taxes	49,695	-	-	-	-	-	-
Licenses and permits	1,111	-	-	-	-	-	-
Intergovernmental receipts	19,012	17,143	3,820	-	2,787	-	-
Charges for services	5,225	-	-	280	-	-	-
Fines and forfeits	1,200	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	17,583	-	-	-	-	-	-
Total receipts	93,826	17,143	3,820	280	2,787	-	-
Disbursements:							
Personal services	29,048	-	-	-	-	-	-
Supplies	3,574	-	-	-	-	-	-
Other services and charges	57,890	18,654	-	-	1,995	-	-
Capital outlay	856	2,500	29,400	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	91,368	21,154	29,400	-	1,995	-	-
Excess (deficiency) of receipts over disbursements	2,458	(4,011)	(25,580)	280	792	-	-
Cash and investments - ending	\$ 17,627	\$ 105,698	\$ 5,455	\$ 408	\$ 5,663	\$ 1,090	\$ 22

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OPIOID UNRESTRICTED	Cumulative Capital Improvement - Cigarette Tax	LIT ΓÇô Public Safety	AMERICAN RESCUE FUND	MVH Restricted (subfund of Motor Vehicle Highway)	COMMUNITY CROSSING GRANT	POLICE ARMOUR GRANT
Cash and investments - beginning	\$ -	\$ 4,886	\$ 5,921	\$ -	\$ 4,945	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	492	6,163	59,458	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	9,880	-	-
Total receipts	-	492	6,163	59,458	9,880	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	1,274	-	-	-	-
Capital outlay	-	8,386	-	-	-	-	2,573
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	8,386	1,274	-	-	-	2,573
Excess (deficiency) of receipts over disbursements	-	(7,894)	4,889	59,458	9,880	-	(2,573)
Cash and investments - ending	\$ -	\$ (3,008)	\$ 10,810	\$ 59,458	\$ 14,825	\$ -	\$ (2,573)

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	KVFD HENRY COUNTY CF FALL 2021	POLICE HENRY COUNTY CF FALL 2021	Endowment	POLICE REVOLVING FUND	KVFD REVOLVING FUND	POLICE LIFE VAC GRANT
Cash and investments - beginning	\$ -	\$ -	\$ 130	\$ 2,188	\$ 3,337	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,220	1,198	-	200	10,802	-
Total receipts	<u>8,220</u>	<u>1,198</u>	<u>-</u>	<u>200</u>	<u>10,802</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,220	1,198	-	610	130	-
Total disbursements	<u>8,220</u>	<u>1,198</u>	<u>-</u>	<u>610</u>	<u>130</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>(410)</u>	<u>10,672</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130</u>	<u>\$ 1,778</u>	<u>\$ 14,009</u>	<u>\$ -</u>

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE DOG DONATION	PARK LIGHTING WHITE FAM GRANT	KVFDN/R FUND	Payroll	Sewage Utility Operating	Sewage Utility Depreciation
Cash and investments - beginning	\$ 793	\$ 3,226	\$ 9,876	\$ 15,372	\$ 64,204	\$ 62,397
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	142,346	-
Other receipts	7	3,000	-	-	306	-
Total receipts	<u>7</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>142,652</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	18,504	-
Supplies	-	-	-	-	-	-
Other services and charges	800	1,850	1,417	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	84,533	-
Other disbursements	-	-	-	805	-	-
Total disbursements	<u>800</u>	<u>1,850</u>	<u>1,417</u>	<u>805</u>	<u>103,037</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(793)</u>	<u>1,150</u>	<u>(1,417)</u>	<u>(805)</u>	<u>39,615</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,376</u>	<u>\$ 8,459</u>	<u>\$ 14,567</u>	<u>\$ 103,819</u>	<u>\$ 62,397</u>

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewage Utility Bond and Interest Sinking	Sewage Utility Construction (in progress)	Electric Utility Operating	Trash & Garbage Pickup	Totals
Cash and investments - beginning	\$ 93,362	\$ 85,438	\$ 24,400	\$ 41,733	\$ 584,232
Receipts:					
Taxes	-	-	-	-	49,695
Licenses and permits	-	-	-	-	1,111
Intergovernmental receipts	-	-	-	-	108,875
Charges for services	-	-	-	16,664	22,169
Fines and forfeits	-	-	-	-	1,200
Utility fees	-	-	-	-	142,346
Other receipts	-	-	-	-	51,196
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,664</u>	<u>376,592</u>
Disbursements:					
Personal services	-	-	-	-	47,552
Supplies	-	-	-	-	3,574
Other services and charges	-	-	-	-	83,880
Capital outlay	-	-	-	-	43,715
Utility operating expenses	-	939	-	-	85,472
Other disbursements	-	-	-	19,751	30,714
Total disbursements	<u>-</u>	<u>939</u>	<u>-</u>	<u>19,751</u>	<u>294,907</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(939)</u>	<u>-</u>	<u>(3,087)</u>	<u>81,685</u>
Cash and investments - ending	<u>\$ 93,362</u>	<u>\$ 84,499</u>	<u>\$ 24,400</u>	<u>\$ 38,646</u>	<u>\$ 665,917</u>

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road and Street	Local Law Enforcement Continuing Education Fund	Riverboat (unless restricted to infrastructure use	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 17,627	\$ 105,698	\$ 5,455	\$ 408	\$ 5,663	\$ 1,090	\$ 22
Receipts:							
Taxes	45,506	-	-	-	-	-	-
Licenses and permits	1,114	-	-	-	-	-	-
Intergovernmental receipts	27,738	14,744	3,938	-	1,790	-	-
Charges for services	9,145	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	9,744	-	-	-	-	-	-
Total receipts	<u>93,247</u>	<u>14,744</u>	<u>3,938</u>	<u>-</u>	<u>1,790</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	21,800	-	-	-	-	-	-
Supplies	4,892	-	-	-	-	-	-
Other services and charges	37,012	12,913	-	-	1,450	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	8,233	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,500	-	-	-	-	-	-
Total disbursements	<u>70,204</u>	<u>21,146</u>	<u>-</u>	<u>-</u>	<u>1,450</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,043</u>	<u>(6,402)</u>	<u>3,938</u>	<u>-</u>	<u>340</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 40,670</u>	<u>\$ 99,296</u>	<u>\$ 9,393</u>	<u>\$ 408</u>	<u>\$ 6,003</u>	<u>\$ 1,090</u>	<u>\$ 22</u>

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID UNRESTRICTED	Cumulative Capital Improvement - Cigarette Tax	LIT ΓÇô Public Safety	AMERICAN RESCUE FUND	MVH Restricted (subfund of Motor Vehicle Highway)	COMMUNITY CROSSING GRANT	POLICE ARMOUR GRANT
Cash and investments - beginning	\$ -	\$ (3,008)	\$ 10,810	\$ 59,458	\$ 14,825	\$ -	\$ (2,573)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	927	4,405	50,728	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	146	6,500	788	-	8,817	34,589	2,573
Total receipts	146	7,427	5,193	50,728	8,817	34,589	2,573
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	4,200	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	405	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	61,053	-	-	-
Total disbursements	-	405	4,200	61,053	-	-	-
Excess (deficiency) of receipts over disbursements	146	7,022	993	(10,325)	8,817	34,589	2,573
Cash and investments - ending	\$ 146	\$ 4,014	\$ 11,803	\$ 49,133	\$ 23,642	\$ 34,589	\$ -

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	KVFD HENRY COUNTY CF FALL 2021	POLICE HENRY COUNTY CF FALL 2021	Endowment	POLICE REVOLVING FUND	KVFD REVOLVING FUND	POLICE LIFE VAC GRANT
Cash and investments - beginning	\$ -	\$ -	\$ 130	\$ 1,778	\$ 14,009	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	3,230	7,552	-	221
Total receipts	-	-	3,230	7,552	-	221
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	1,512	-	-	221
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	4,640	14,010	-
Total disbursements	-	-	1,512	4,640	14,010	221
Excess (deficiency) of receipts over disbursements	-	-	1,718	2,912	(14,010)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,848</u>	<u>\$ 4,690</u>	<u>\$ (1)</u>	<u>\$ -</u>

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	POLICE DOG DONATION	PARK LIGHTING WHITE FAM GRANT	KVFDN/R FUND	Payroll	Sewage Utility Operating	Sewage Utility Depreciation
Cash and investments - beginning	\$ -	\$ 4,376	\$ 8,459	\$ 14,567	\$ 103,819	\$ 62,397
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	136,283	-
Other receipts	-	-	5,500	-	162	18,000
Total receipts	-	-	5,500	-	136,445	18,000
Disbursements:						
Personal services	-	-	-	-	25,515	-
Supplies	-	-	-	-	-	-
Other services and charges	-	3,307	13,459	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	66,026	-
Other disbursements	-	-	-	-	91,692	-
Total disbursements	-	3,307	13,459	-	183,233	-
Excess (deficiency) of receipts over disbursements	-	(3,307)	(7,959)	-	(46,788)	18,000
Cash and investments - ending	\$ -	\$ 1,069	\$ 500	\$ 14,567	\$ 57,031	\$ 80,397

TOWN OF KENNARD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewage Utility Bond and Interest Sinking	Sewage Utility Construction (in progress)	Electric Utility Operating	Trash & Garbage Pickup	Totals
Cash and investments - beginning	\$ 93,362	\$ 84,499	\$ 24,400	\$ 38,646	\$ 665,917
Receipts:					
Taxes	-	-	-	-	45,506
Licenses and permits	-	-	-	-	1,114
Intergovernmental receipts	-	-	-	-	104,270
Charges for services	-	-	-	12,540	21,685
Utility fees	-	-	-	-	136,283
Other receipts	44,892	24,000	4,800	-	171,514
Total receipts	<u>44,892</u>	<u>24,000</u>	<u>4,800</u>	<u>12,540</u>	<u>480,372</u>
Disbursements:					
Personal services	-	-	-	-	47,315
Supplies	-	-	-	-	6,625
Other services and charges	-	-	-	-	72,341
Debt service - principal and interest	45,056	-	-	-	45,056
Capital outlay	-	-	-	-	8,638
Utility operating expenses	-	4,900	-	-	70,926
Other disbursements	-	-	-	20,638	198,533
Total disbursements	<u>45,056</u>	<u>4,900</u>	<u>-</u>	<u>20,638</u>	<u>449,434</u>
Excess (deficiency) of receipts over disbursements	<u>(164)</u>	<u>19,100</u>	<u>4,800</u>	<u>(8,098)</u>	<u>30,938</u>
Cash and investments - ending	<u>\$ 93,198</u>	<u>\$ 103,599</u>	<u>\$ 29,200</u>	<u>\$ 30,548</u>	<u>\$ 696,855</u>

(This page intentionally left blank.)

OTHER INFORMATION

(This page intentionally left blank.)

TOWN OF KENNARD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
Revenue bonds	Sewage Works Revenue Bond 2013a	\$ 573,000	\$ 12,000
Revenue bonds	Sewage Works Revenue Bond 2013c	270,000	7,000
Revenue bonds	Sewage Works Revenue Bond 2013c-2	<u>84,000</u>	<u>2,000</u>
Total Wastewater		<u>927,000</u>	<u>21,000</u>
Totals		<u>\$ 927,000</u>	<u>\$ 21,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.