

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF ATLANTA

HAMILTON COUNTY, INDIANA

January 1, 2021 to December 31, 2021



**FILED**

09/12/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jennifer Farley	01-01-21 to 12-31-23
President of the Town Council	John Phifer Murry Dixon	01-01-21 to 05-23-21 05-24-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ATLANTA, HAMILTON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Town of Atlanta (Town), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of and for the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of and for the year ended December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 30, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ATLANTA  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
BALL FIELDS	\$ 673	\$ -	\$ 209	\$ 464
GENERAL FUND	317,650	407,281	348,488	376,443
MOTOR VEHICLE HIGHWAY	10,230	40,240	23,017	27,453
LOCAL ROAD & STREET	53,815	21,413	63,402	11,826
MVH RESTRICTED	29,363	14,449	41,185	2,627
DOLLES PARK	1,714	1,934	2,467	1,181
RAINY DAY FUND	7,348	10,000	-	17,348
CUM CAP IMP - CIG TAX	16,142	1,490	-	17,632
RETIREMENT FUND	50	16,868	16,868	50
DOLLES PARK MONEY MARKET SAVINGS	50,377	29	9	50,397
PETTY CASH FUND	50	-	-	50
FESTIVAL FUND	26,177	68,222	80,306	14,093
PAYROLL	3,867	175,145	175,347	3,665
ARP CORONAVIRUS RECOVERY FUND	-	84,100	-	84,100
LOCAL ROAD& BRIDGE MATCH	-	366,170	366,170	-
TRASH COLLECTION	7,230	82,036	72,130	17,136
SEWER MONEY MARKET SAVINGS	7,351	4	1	7,354
SRF WASTEWATER	36,739	16,383	16,226	36,896
SEWAGE UTILITY OPERATING	147,064	187,555	224,727	109,892
SEWAGE UTL DEPRECIATION	53,950	15,965	34,777	35,138
SEWAGE UTL RESERVE	699	-	-	699
SEWER BAN PROJECT	129,107	-	99,516	29,591
SRF WATER	93,261	44,142	43,733	93,670
WATER UTILITY OPERATING	106,826	229,078	296,974	38,930
WATER UTL BOND & INTERE	17,478	45,600	44,135	18,943
WATER UTL DEPRECIATION	85,720	25,782	60,653	50,849
WATER UTL METER DEPOSIT	21,877	6,150	4,969	23,058
WELL HEAD PROTECTION	13	-	-	13
WATER/SEWER MONEY MARKET	12,624	2	-	12,626
WATER RESERVE ACCOUNT	1,110	-	-	1,110
STORM WATER OPERATING	49,912	59,909	42,867	66,954
SEWER/S.W. BOND & INT	5,423	37,925	37,925	5,423
SEWER/S.W. RESERVE	41,400	-	-	41,400
Totals	<u>\$ 1,335,240</u>	<u>\$ 1,957,872</u>	<u>\$ 2,096,101</u>	<u>\$ 1,197,011</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF ATLANTA  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ATLANTA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

TOWN OF ATLANTA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ATLANTA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ATLANTA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Subsequent Events**

The Town received \$2,723,484 in 2022 related to funds awarded as part of the wastewater system improvements project. The funds included \$500,000 American Rescue Plan Act (ARPA) Relief Funding from Hamilton County on May 26, 2022, \$1,000,000 State Revolving Loan Forgivable Bond Anticipation Note awarded on February 17, 2022, \$700,000 award of Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii awarded on September 10, 2021, and an \$800,000 State Water Infrastructure Fund Award as part of the Coronavirus State and Local Fiscal Recovery Funds awarded on September 23, 2021.

As part of the wastewater system improvements the Town entered into contracts with Watson Excavating, Inc. on February 22, 2022, for a total of \$1,038,830; Advanced Rehabilitation Technology on February 23, 2022, for a total of \$155,460; and Miller Pipeline on February 23, 2022, for a total of \$503,076 including two change orders.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF ATLANTA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BALL FIELDS	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED
Cash and investments - beginning	\$ 673	\$ 317,650	\$ 10,230	\$ 53,815	\$ 29,363
Receipts:					
Taxes	-	118,241	-	-	-
Licenses and permits	-	9,459	-	-	-
Intergovernmental receipts	-	156,698	15,966	21,413	14,449
Charges for services	-	107,193	60	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	15,690	24,214	-	-
Total receipts	-	407,281	40,240	21,413	14,449
Disbursements:					
Personal services	-	118,287	17,517	-	-
Supplies	-	4,735	-	-	-
Other services and charges	209	202,039	5,500	63,402	41,185
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	13,427	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	10,000	-	-	-
Total disbursements	209	348,488	23,017	63,402	41,185
Excess (deficiency) of receipts over disbursements	(209)	58,793	17,223	(41,989)	(26,736)
Cash and investments - ending	\$ 464	\$ 376,443	\$ 27,453	\$ 11,826	\$ 2,627

TOWN OF ATLANTA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DOLLES PARK	RAINY DAY FUND	CUM CAP IMP - CIG TAX	RETIREMENT FUND	DOLLES PARK MONEY MARKET SAVINGS
Cash and investments - beginning	\$ 1,714	\$ 7,348	\$ 16,142	\$ 50	\$ 50,377
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	1,490	-	-
Charges for services	1,925	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	9	10,000	-	16,868	29
Total receipts	<u>1,934</u>	<u>10,000</u>	<u>1,490</u>	<u>16,868</u>	<u>29</u>
Disbursements:					
Personal services	-	-	-	16,868	-
Supplies	-	-	-	-	-
Other services and charges	2,467	-	-	-	9
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>2,467</u>	<u>-</u>	<u>-</u>	<u>16,868</u>	<u>9</u>
Excess (deficiency) of receipts over disbursements	<u>(533)</u>	<u>10,000</u>	<u>1,490</u>	<u>-</u>	<u>20</u>
Cash and investments - ending	<u>\$ 1,181</u>	<u>\$ 17,348</u>	<u>\$ 17,632</u>	<u>\$ 50</u>	<u>\$ 50,397</u>

TOWN OF ATLANTA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PETTY CASH FUND	FESTIVAL FUND	PAYROLL	ARP CORONAVIRUS RECOVERY FUND	LOCAL ROAD & BRIDGE MATCH
Cash and investments - beginning	\$ 50	\$ 26,177	\$ 3,867	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	45,535	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	22,687	175,145	84,100	366,170
Total receipts	-	68,222	175,145	84,100	366,170
Disbursements:					
Personal services	-	6,207	175,347	-	-
Supplies	-	944	-	-	-
Other services and charges	-	73,155	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	366,170
Total disbursements	-	80,306	175,347	-	366,170
Excess (deficiency) of receipts over disbursements	-	(12,084)	(202)	84,100	-
Cash and investments - ending	\$ 50	\$ 14,093	\$ 3,665	\$ 84,100	\$ -

TOWN OF ATLANTA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TRASH COLLECTION	SEWER MONEY MARKET SAVINGS	SRF WASTEWATER	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION
Cash and investments - beginning	\$ 7,230	\$ 7,351	\$ 36,739	\$ 147,064	\$ 53,950
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	80,455	-	-	-	-
Utility fees	-	-	-	183,636	-
Penalties	1,581	-	-	3,799	-
Other receipts	-	4	16,383	120	15,965
Total receipts	<u>82,036</u>	<u>4</u>	<u>16,383</u>	<u>187,555</u>	<u>15,965</u>
Disbursements:					
Personal services	-	-	-	52,567	-
Supplies	2,553	-	-	-	-
Other services and charges	69,577	-	-	14,096	-
Debt service - principal and interest	-	-	16,226	16,381	-
Capital outlay	-	-	-	14,456	34,777
Utility operating expenses	-	1	-	111,262	-
Other disbursements	-	-	-	15,965	-
Total disbursements	<u>72,130</u>	<u>1</u>	<u>16,226</u>	<u>224,727</u>	<u>34,777</u>
Excess (deficiency) of receipts over disbursements	<u>9,906</u>	<u>3</u>	<u>157</u>	<u>(37,172)</u>	<u>(18,812)</u>
Cash and investments - ending	<u>\$ 17,136</u>	<u>\$ 7,354</u>	<u>\$ 36,896</u>	<u>\$ 109,892</u>	<u>\$ 35,138</u>

TOWN OF ATLANTA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWAGE UTL RESERVE	SEWER BAN PROJECT	SRF WATER	WATER UTILITY OPERATING	WATER UTL BOND & INTERE
Cash and investments - beginning	\$ 699	\$ 129,107	\$ 93,261	\$ 106,826	\$ 17,478
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	227,560	-
Penalties	-	-	-	1,400	-
Other receipts	-	-	44,142	118	45,600
Total receipts	-	-	44,142	229,078	45,600
Disbursements:					
Personal services	-	-	-	57,483	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	16,109	-
Debt service - principal and interest	-	-	43,733	-	44,135
Capital outlay	-	-	-	14,456	-
Utility operating expenses	-	99,516	-	137,544	-
Other disbursements	-	-	-	71,382	-
Total disbursements	-	99,516	43,733	296,974	44,135
Excess (deficiency) of receipts over disbursements	-	(99,516)	409	(67,896)	1,465
Cash and investments - ending	\$ 699	\$ 29,591	\$ 93,670	\$ 38,930	\$ 18,943

TOWN OF ATLANTA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	WELL HEAD PROTECTION	WATER/SEWER MONEY MARKET	WATER RESERVE ACCOUNT
Cash and investments - beginning	\$ 85,720	\$ 21,877	\$ 13	\$ 12,624	\$ 1,110
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	6,150	-	-	-
Penalties	-	-	-	-	-
Other receipts	25,782	-	-	2	-
Total receipts	25,782	6,150	-	2	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	60,653	-	-	-	-
Utility operating expenses	-	4,969	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	60,653	4,969	-	-	-
Excess (deficiency) of receipts over disbursements	(34,871)	1,181	-	2	-
Cash and investments - ending	\$ 50,849	\$ 23,058	\$ 13	\$ 12,626	\$ 1,110

TOWN OF ATLANTA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	STORM WATER OPERATING	SEWER/S.W. BOND & INT	SEWER/S.W. RESERVE	Totals
Cash and investments - beginning	\$ 49,912	\$ 5,423	\$ 41,400	\$ 1,335,240
Receipts:				
Taxes	-	-	-	118,241
Licenses and permits	-	-	-	54,994
Intergovernmental receipts	-	-	-	210,016
Charges for services	-	-	-	189,633
Utility fees	58,737	-	-	476,083
Penalties	1,172	-	-	7,952
Other receipts	-	37,925	-	900,953
Total receipts	<u>59,909</u>	<u>37,925</u>	<u>-</u>	<u>1,957,872</u>
Disbursements:				
Personal services	-	-	-	444,276
Supplies	-	-	-	8,232
Other services and charges	-	-	-	487,748
Debt service - principal and interest	-	37,925	-	158,400
Capital outlay	-	-	-	137,769
Utility operating expenses	4,942	-	-	358,234
Other disbursements	37,925	-	-	501,442
Total disbursements	<u>42,867</u>	<u>37,925</u>	<u>-</u>	<u>2,096,101</u>
Excess (deficiency) of receipts over disbursements	<u>17,042</u>	<u>-</u>	<u>-</u>	<u>(138,229)</u>
Cash and investments - ending	<u>\$ 66,954</u>	<u>\$ 5,423</u>	<u>\$ 41,400</u>	<u>\$ 1,197,011</u>

OTHER INFORMATION

TOWN OF ATLANTA  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 5,607	\$ -
Trash	5,821	7,022
Wastewater	3,064	15,247
Water	6,528	20,186
Sewer/Storm Water Construction	<u>-</u>	<u>4,838</u>
Totals	<u>\$ 21,020</u>	<u>\$ 47,293</u>

TOWN OF ATLANTA  
SCHEDULE OF LEASES AND DEBT  
December 31, 2021

Description of Debt		Ending	Principal Due
Type	Purpose	Principal Balance	Within One Year
Wastewater:			
Revenue bonds	Sewage Works Rev. Bond Series 2015 (SIL)	\$ 30,391	\$ 16,381
Revenue bonds	Sewer Works Bond of 2013	-	-
Total Wastewater		<u>30,391</u>	<u>16,381</u>
Water:			
General obligation bonds	Waterworks	176,640	44,135
Notes and Loans Payable	Equipment Lease-Purchase	<u>20,542</u>	<u>10,056</u>
Total Water		<u>197,182</u>	<u>54,191</u>
Sewer/Storm Water Construction:			
General obligation bonds	Storm Water/Waste Water Construction	<u>240,000</u>	<u>37,925</u>
Totals		<u>\$ 467,573</u>	<u>\$ 108,497</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.