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September 5, 2023

To: The Officials of Hamilton County  
Hamilton County  
33 N. 9<sup>th</sup> Street, Suite L21  
Noblesville, IN 46060

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Hamilton County. We have reviewed the Annual Comprehensive Financial and Single Audit Reports which have been opined upon by FORVIS, LLP, Independent Public Accountants, for the period January 1, 2022 to December 31, 2022. Per the *Independent Auditor's Report*, the financial statements included in the Annual Comprehensive Financial Report present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We call your attention to the finding in the report. The finding appears on page 11 of the Single Audit Report, which is included after the Annual Comprehensive Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail.

In our opinion, FORVIS, LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

# ACFR

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ANNUAL COMPREHENSIVE FINANCIAL REPORT



Hamilton County Government Parking Garage, downtown Noblesville  
Photo Credit: Byron Settles

## HAMILTON COUNTY *Indiana*

ROBIN M. MILLS  
*Hamilton County Auditor*

FISCAL YEAR ENDING DECEMBER 31, 2022

# **Hamilton County, Indiana**

Annual Comprehensive Financial Report

December 31, 2022

# Hamilton County, Indiana

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# Hamilton County Auditor

Robin Mills, Auditor

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33 North Ninth Street, Suite L21  
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July 27, 2023

To the County Commissioners and County Council of  
Hamilton County, Indiana

The Annual Comprehensive Financial Report (ACFR) of Hamilton County, Indiana (the County) for the year ended December 31, 2022, as prepared by the Auditor's office, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The County has established a comprehensive framework of internal control to provide a reasonable basis for asserting that the financial statements are fairly presented. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operation of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds of the County. In evaluating the reporting entity of the County, management has considered all potential component units. The County has reviewed its reporting entity definition in light of the GASB Statement utilizing both sets of criteria related to financial accountability and the nature and significance of the component unit. As described in Note 1 of the Notes to the Financial Statements, the Hamilton County Public Building Corporation, the Hamilton County Redevelopment Authority, and the Hamilton County Airport Authority are reported as blended component units. Riverview Hospital, a proprietary fund type, and the Hamilton County Solid Waste Management District, Hamilton North Public Library, and Hamilton East Public Library have been included in the reporting entity as a governmental discretely presented component units.

## ECONOMIC CONDITION AND OUTLOOK

### General Profile:

In 2023 Hamilton County is well positioned for growth and economic vitality. Here are some notable statistics that showcase the opportunities available:

- As of 2022 the region's population **increased by 13.2%** since 2017, growing by 42,617. Population is expected to **increase by 11.8%** between 2022 and 2027, adding 43,250.
- From 2017 to 2022, jobs **increased by 10.7%** in Hamilton County, IN from 163,390 to **180,866**. This change **outpaced the national growth rate of 2.4% by 8.3%**. As the number of jobs increased, the **labor force participation rate decreased from 72.0% to 69.2% between 2017 and 2022**.
- Concerning educational attainment, **37.8% of Hamilton County, IN residents possess a Bachelor's Degree** (17.0% above the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).

Hamilton County's population and job growth combined with one of the lowest unemployment rates in the country shows it is in a prime position to maintain resiliency and navigate the unpredictable economic forecast. In 2022 there were 59,759 open positions in the County with a median salary of \$41.1k. Unemployment reached a low of 1.4% in the summer of 2022.

Labor force continues to be a challenge for local employers as a misalignment exists between the educational attainment of residents (60% at bachelor's degree or higher) and the educational requirements of new/open positions (16% require bachelor's degree or higher). Quality of life amenities (i.e.... restaurants, child care, parks, hospitality) are among the industries struggling the most and also are seeing increased demand driven by population growth and a reduction in the number of workers commuting out of county on a daily basis due to remote/hybrid work. Nursing continues to be the largest unfilled position with over 3,700 open positions posted for Registered Nurses in 2022.

The County continues to be an economic engine for central Indiana's economy with \$27.5B Gross Regional Production (GRP) and a median household income of \$108,203 (2021, Indiana University).

**The People:**

As mentioned previously Hamilton County continues to grow at a pace surpassing any other community in Indiana and far outpacing the average community growth seen throughout the Country. Home building, along with community infrastructure and quality of life investment have facilitated this expansion but permits and construction have seen a slowdown of up to 62% in late 2022 compared to 2021.

To effectively maintain quality of life amenities and infrastructure Indiana's cities and County government continue to invest at unprecedented levels in community infrastructure. The County's ARPA Committee supported significant infrastructure, broadband, non-profit, and community-focused investments throughout 2021 and 2022, with more to come. The County and cities were also active participants in Governor Eric Holcomb's READI initiative, with over \$20M awarded to a combined application for Hamilton, Marion and portions of Boone and Madison Counties.

Local schools have also been making significant investments to continue to maintain elite status when measured against peer-communities nationally. One incredibly significant investment, spearheaded by the Hamilton County Council and Commissioners, and incubated within the Hamilton County Economic Development Corporation, is the establishment of a new Career and Technical Education (CTE) district in Hamilton County that will operate as a collaboration between the County's six school districts. The Pursuit Institute will help expose students to more diverse opportunities, retain more students post high school and college graduation, and connect local industry with education in a model unprecedented in Indiana.

**Local Business:**

Hamilton County has a favorable business climate with all four cities and the rural northern third of the county each focusing on complementary job sectors. Carmel specializes in finance/legal/corporate headquarters; Fishers features an environment ripe for entrepreneurs and business start-ups/expansions; Noblesville focuses on logistics/advanced manufacturing; and Westfield is focusing on large light manufacturing/processing facilities along with its sports tourism business. Fishers, Westfield and Noblesville have all launched individual efforts to also expand and reinforce Life Science industry investments.

The insurance industry maintains its status as a driver of Gross Regional Production in 2021 making up \$1.95B in production, with Direct Property and Casualty Insurance Carriers in particular contributing \$992M in production.

All the cities within the County have seen significant expansion of corporate commitments and commercial development throughout 2021. Westfield is seeing the continued success of its Grand Park Sports Complex. Noblesville has secured over \$1B in private capital investment commitments for a range of economic development projects. In September 2022 Fishers announced over 1.1B in upcoming economic development and entertainment projects. Carmel has over \$2B in projects slated for development over the next 4 years.

To attract businesses, incentives such as tax credits, venture capital funds, and workforce training resources allow Indiana to compete with neighboring states. Hamilton County uses some tax abatements to encourage businesses to invest in real property and equipment in a way that creates or preserves jobs and increases wages and benefits. These business investments increase the tax base, which benefits all taxpayers in the county, and secondarily create additional jobs and wages to benefit the whole community.

**Transportation:**

Hamilton County's economic vitality requires good transportation routes. The interstate highway system ties the County to all Midwest markets. The County is five hours or less from most major Midwest cities, including Chicago, Detroit, Cincinnati, St. Louis, Louisville, Milwaukee, and Columbus. Interstate 69 crosses the southeastern portion of the County while I-465 (the Indianapolis outer beltway) skirts the southern boundary of the County and U.S. 31 bisects the county north to south dividing the east and west sides. Five other state highways enter the county, along the major roadways, and the number of commercial developments along key corridors continues to increase.

Hamilton County owns Indianapolis Executive Airport located approximately 20 miles northwest of downtown Indianapolis and just over the Hamilton County line in Boone County. The airport is located on 567 acres of land with a 5,500-foot runway and serves as a reliever airport to Indianapolis International Airport, Indianapolis-Metro Airport (owned by the Indianapolis Airport Authority and located in Hamilton County in the City of Fishers in the southeastern part of the county).

**Quality of life:**

Communities in Hamilton County continue to implement placemaking practices that serve as national models for higher density development that is walkable and allows for free, low-cost and high-quality experiences through parks and community gathering places. The county features numerous high-density downtown nodes, restaurants and coffee shops and local entertainment venues and the three Indiana Arts Commission designated arts districts in Carmel, Fishers and Noblesville. Cultural opportunities were curtailed in 2020 due to the pandemic but in 2021 and 2022 rebounded significantly with community events occurring at significant pace throughout the calendar year.

Despite its density, available outdoor recreation abounds in Hamilton County, which is one reason it consistently is named one of the state's healthiest counties. This became especially important during the pandemic as residents sought safer outdoor activities.

Residents and visitors have access to more than 500 miles of trails, two reservoirs, a canoe/kayak/tubing livery, numerous golf courses and more. Other outdoor opportunities include one of the largest archery ranges east of the Mississippi at Hamilton County's Strawtown Koteewi Park, which also includes a tree top zip line adventure, 10 miles of trails and a top-rated campground -- and, in 2020 a new recreation lake opened and immediately drew visitors.

Westfield's Grand Park, the Sports Campus, boasts more than 400 acres of field sports and baseball amenities, plus a large indoor facility with four fields. Traditionally, more than 1.2 million people annually attend events at the park, making it one of Indiana's largest single venues. Three other indoor fieldhouses plus numerous other youth sports fields exist in Carmel, Fishers, Noblesville and Westfield, bringing national talent to the area to compete while providing opportunities for quality youth athletics. The campus was able to open in late June and saw its biggest July attendance ever, but even that could not make up for the important April through early June soccer and baseball seasons. Increased activity in the fall did help fill some of that void.

The White River Vision Plan in partnership with Marion County provides a 30-year vision for the river in both counties. The plan looks for ways to connect 10 public access points/parks in Hamilton County and to grow awareness, provide access and year-around activities, and manage the river's environmental health. Implementation began in 2020 with a focused study on a South River District located between 116<sup>th</sup> and 146<sup>th</sup> Streets on River Road. This plan was used as the foundation for the \$20M award through the Indiana Economic Development Corporation (IEDC)'s READI plan.

Hamilton County's appealing blend of fast-growing suburban communities and smaller rural towns offer diverse housing options for residents. Developments are numerous and run the gamut: custom-built homes in gated communities, Victorian homes on brick streets, low-maintenance neighborhoods for empty nesters, ranches in the quiet countryside and more. As the downtown cores develop, there is more desire by younger and older residents to live in townhomes and higher-density condos within walking distance of amenities, and those are beginning to proliferate as well.

**State & Regional Leadership:**

Many of Hamilton County's elected officials and department heads are active in state and regional professional development initiatives and participate in meetings that work to address critical state and local issues. From seats on the Capital Improvement Board to the Indianapolis Airport Authority, as well as the Association of Indiana Counties, and many professional development organizations including treasurers, auditors, clerks, information technology, law enforcement, tourism, homeland security and more. Professional development and remaining current are considered important to the county's management team.

## **LONG-TERM FINANCIAL PLANNING**

### **Back-up 911 Communication Center**

The 911 Back up Center Build out was not completed in 2021 as expected. The fencing around the property, finish buildout of the interior workspace, and completion of the HVAC improvements were all delayed from 2021 due to other projects. Completion of Phase II of the project which is still estimated at \$550,000 to \$650,000. Funds for completing this project will come from 911 LIT Funding. Phase II of this project began in 2023 with anticipated completion by the end of 2023.

### **Planning for Design and Build for a new 911 Center**

Land was purchased in 2023 (20 acres) as the future site for a new 911 Center. The facility will be designed to accommodate the growth needs of the Public Safety Communications operations. The Emergency Management Agency will be included in the space allocation of the new facility and designers will be asked to explore the need for a 24/7 childcare facility on the site. Preliminary budget consideration is \$50 million.

### **Hamilton County Regional Utility District**

Hamilton County has been granted a permit to construct a wastewater treatment plant in the area of 236<sup>th</sup> and US 31 (Bakers Corner). The multiphase project will provide a district that will serve the US 31 Corridor from roughly 236<sup>th</sup> Street to 276<sup>th</sup> Street. The projected budget is \$65 million and will be funded from ARPA dollars, IFA grant, and other assistance from the State of Indiana. Construction will start in 2023.

### **Mechanical Upgrades at Health Department and Jail Complex**

The County Council approved a \$6 million addition to the Buildings and Grounds 2023 budget for multiple mechanical upgrades at various county facilities located at the Health Department and the Jail Complex.

### **Additional Court Space and Office Space**

The first phase of space reorganization to accommodate Superior Court 7 was completed in late 2022. The project continues with moving the Information Systems Services (ISS) Department from the second floor to remodeled space in the lower level of the Judicial Center. Additional office space would be added on the third floor in the area of the Human Resource Department with the Safety Risk Department occupying this space and relocation of part of the Assessors office in the Judicial Center. Due to rising costs for this remodel the estimated costs now total around \$4,000,000. The project has been funded with a General Obligation bond.

### **Pleasant Street Office Building (previously listed as the Animal Control Building)**

The Humane Society for Hamilton County has vacated their assigned space in the Hamilton County Animal Control Building on Pleasant Street in the Spring of 2021. The Commissioners plan to remodel this structure to provide space for Soil and Water, Weights and Measures, and Household Hazardous Waste (HHW) departments. The Low Cost Spay Neuter Clinic will vacate the building and move into a new private structure in early summer 2023. The project will include an expansion to the HHW warehouse facility. The estimated cost of the remodel is \$3.5 million.

### **Women's Shelter**

Hamilton County has purchased 8 acres of property in Noblesville and will begin planning the construction of a facility to care for women (and children) that are victims of domestic violence. Projected costs are estimated at \$5-6 million.

### **4-H Fairgrounds Master Plan**

The 4-H Fairgrounds Master Phase 1A plan has been funded in the amount of \$15 million. Design work has started, and construction should start in summer of 2023.

## **AIRPORT AUTHORITY**

### **Indianapolis Executive Airport**

The Hamilton County Airport Authority (HCAA) will be conducting several locally funded capital improvement projects over the next several years. The following items have all been reported to the Indiana Department of Transportation (INDOT), though they are subject to change and modification as needed.

Starting in 2023, the airport has plans to complete a re-striping of all runway and taxiway markings (~\$50,000). The airport is also exploring the option to add a generator hookup (\$25,000) to enable external generator power to its main terminal and hangars. Finally, the airport will be paying its 5% match for our upcoming runway extension project (\$350,000).

For 2024, the airport plans to complete a major pavement repair and rehabilitation project around the western T-hangars (~\$300,000). Additionally, the airport will look to upgrade its current roadway signage (\$30,000). The airport also plans to complete a triannual hangar bifold door maintenance project (\$10,000). Finally, the airport may begin development of a new public observation area and park (\$30,000). 2025 will see a number of improvements including important maintenance to its water/septic systems (\$30,000). There is also a plan for some tree removal on a nearby property (~\$25,000). Furthermore, the airport will complete a pavement crack repair project (\$10,000) as well as complete a repair to the concrete floors of the South Hangar (\$50,000). Additionally, the airport will work to make improvements to its aircraft deicing pad (\$25,000). Finally, the airport hopes to complete a renovation of its main road as well as the installation of new overhead lights for the roadway and parking lot (\$155,000).

## **HIGHWAY DEPARTMENT**

### **SR 37 Corridor**

Development of this County/City of Fishers/ Indiana Department of Transportation joint project continues. This project will transform the intersections into interchanges on SR 37 at 126<sup>th</sup>, 131<sup>st</sup>, 141<sup>st</sup> and 146<sup>th</sup>. 135<sup>th</sup> St. at SR 37 will become a-right in/out access.

Considerable progress has been made on this project during 2022. Construction continues at the interchange at 146<sup>th</sup> and is scheduled to be completed in mid-2023. The interchange at 131<sup>st</sup> St. along with modifications to the 135<sup>th</sup> St intersection was awarded and is currently under construction with a completion date of mid-2023. Progress continues with the development of plans for the final interchange at 141<sup>st</sup> which is currently planned for a letting in Aug 2023.

Discussion is still underway for advancing Phase II, Interchange construction at existing intersections north of 146<sup>th</sup> St up to SR 32. This will require an initial county investment of \$4.5 million per agreement between Hamilton County, and Cities of Fishers and Noblesville. The timeline for phase II is unknown.

### **191<sup>st</sup> and Grassy Branch Road Roundabout**

This project to change this intersection into a roundabout has been awarded and construction will be done during the summer of 2022 with an estimated cost of \$2.6 million.

### **146<sup>th</sup> Street and Allisonville Road Interchange**

This much needed project to relieve congestion was in the February 2023 letting. Federal funding in the amount of \$9.5 million has been obtained to assist with the construction cost. Construction is to take place in 2023-2025. Construction cost is approximately \$44 million.

### **Pleasant Street Corridor**

Hamilton County is a participant in the City of Noblesville project to improve the Pleasant Street corridor to relieve traffic through the downtown area. The County will be constructing a new bridge over the White River as our contribution to the project. This project was awarded in 2022 with a bridge construction cost of approx. \$15.5 million.

### **276<sup>th</sup> Street Improvements West of US 31**

Rehabilitation of 276<sup>th</sup> west of US 31 to Dunbar Road is currently under construction and is being constructed with the Indiana Department of Transportation US 31/276<sup>th</sup> St. interchange. 2022. The 276<sup>th</sup> construction portion is approx. \$3.2 million.

### **236 Street West – Bridge #201 to US 31**

This federal aid project to widen the travel lanes, improved the shoulders and drainage was under construction throughout 2021 and completed in 2022 for an approx. construction cost of \$4 million.

### **236<sup>th</sup> Street East – Deming Road to Tollgate Road**

This federal aid project to widen the travel lanes, improved the shoulders and drainage had construction continuing into 2021 and was completed in 2022 at an approx. construction cost of \$5.2 million.

### **236<sup>th</sup> Street Central**

This federal aid project will rehabilitate 236<sup>th</sup> St from US 31 to Deming Road by widening the travel lanes, install paved shoulders, correct some vertical curve issues, and add a path. This project is scheduled for construction in 2024 with an estimated construction cost of \$ 7.7 million. Project development continued through 2022.

### **236<sup>th</sup> Street SR 38 (Sheridan) to Bridge #201**

Federal funding was awarded for this section of 236<sup>th</sup> which will complete the planned upgrade of 236<sup>th</sup> from Sheridan to US 31. Construction is planned for FY 2025. Project development continued in 2022.

### **146<sup>th</sup> Street at Prairie Lakes Boulevard**

Development continued through 2022 for this planned intersection modification which will facilitate safe traffic flow from the adjacent retail areas. Construction is planned for late 2023.

### **Bell Ford Historic Bridge Rehabilitation**

This federal aid project will rehabilitate the historical Bell Ford Bridge that was acquired from Jackson County The rehabilitated bridge will span Fall Creek, adjacent to Geist Park, along Florida road and will be used as a pedestrian bridge as part of the Geist Greenway Trail. This project is planned for 2023 at a construction cost estimated at \$ 5 million. Project development continued throughout 2022.

### **281<sup>st</sup> Street from SR 19 to Rulon Road**

A major rehabilitation of this section of 281<sup>st</sup> started development in 2021. Development continued during 2022. This approximately \$ 6 million project is planned for 2025.

### **Major Roadway Resurfacings Planned:**

- 1) 146<sup>th</sup> Street from US 31 to Hazel Dell Pkwy – planned for 2023 with a cost estimate of \$2,700,000.
- 2) 146<sup>th</sup> St from Hazel Dell Pkwy to White River bridges – planned for 2024 with a construction estimate of \$2,700,000.
- 3) Olio Rd from 126<sup>th</sup> to Southeastern Pkwy – Planned for 2024 with a construction estimate of \$785,000.

### **Steven Nation Trail**

This project is to construct a multi-use path from Cicero to the Hamilton Co. parks along 234<sup>th</sup> St. This project was awarded and will be nearly completed during 2022. Final completion is scheduled for spring 2023 at an estimated cost of \$1.4 million.

### **Bridge #187 Replacement**

This federal aid project will replace this bridge on 106<sup>th</sup> Street over Mud Creek. This \$ 3 million project is scheduled for construction in 2024. Project development continued throughout 2022.

### **Small Structures #33016 & #33017 256<sup>th</sup> Street at Deer Creek**

These were completed in 2022 for a construction cost of approx.\$445,100.

### **Bridge #72 266<sup>th</sup> Street over Cicero Creek**

This project was awarded in 2021, construction occurred in 2022 with final completion estimated in spring 2023. Construction cost approx. \$1,622,423.

### **Bridge #164 Cumberland Road at Mud Creek**

Design was completed in 2022. Construction year yet to be determined..

### **Bridge #143 – Cherry Tree Rd at Vestal Ditch**

Design started in 2021 and continued in 2022 on the following projects with future construction dates to be determined.

### **Small Structure #23023 – 196<sup>th</sup> Street over Unknown Stream**

Design started in 2021 and continued in 2022 on the following projects with future construction dates to be determined.

### **Bridge #106 – Little Chicago Road/Morse Lake**

This is a rehabilitation of the bridge superstructure which is a partnership with the City of Noblesville who is adding a trail along the bridge. Design continued in 2022.

### **Bridge #130 – Cyntheanne Road/Dyers Creek**

Design continues in 2022 with construction planned for 2025

In 2022 we continued our efforts to preserve our existing road and bridge system to acceptable standards with approximately twenty-five miles of roadway resurfaced. We also chip sealed approximately fifty-five miles of roadway. Various smaller bridge preservation projects were also undertaken in 2022.

## **PARKS AND RECREATION:**

Future capital projects include: Monon Trailhead and extension, Bell Ford Bridge restoration and placement over Fall Creek at Geist Park with Trailhead additions, sewage treatment infrastructure at White River Campground, Strawtown Koteewi Park Tubing Public Indoor Facilities, Coxhall Garden Conservatory, Renovate the Coxhall Gardens Historic Williams House, park land acquisitions and development of HC Farms, Burr Oak Bend, Bishop Park, Bray Family Homestead Park, trails additions to the White River Greenway and Potter's Bridge Park, and an indoor archery facility. Costs are estimated to be \$32 – \$37 million with \$20 million of that being the Coxhall Conservatory and Event Hall. The Plan is to raise at least half of the cost of the Coxhall Conservatory through donations and apply for grants for funding an indoor archery facility.

In 2019 funding commitments were received for the Bell Ford Bridge restoration project at Geist Park and construction estimated for 2023, moving up one year from previously planned. Coxhall Gardens William House renovations are funded partially by donations and partnerships. Funds will be requested for park developments as plans and opportunities are finalized. Grant applications have been submitted for the Monon Trail which if awarded would require local matching funds.

The Hamilton County Parks and Recreation 5-year Master Plan update has been completed.

## **Government Functions:**

The County provides a full range of governmental functions including administration of public policy, police protection, the construction and maintenance of streets, bridges and infrastructure, health services and culture and recreational facilities.

The Management's Discussion and Analysis section of this report presents more detailed trend comparison information about the financial position and operational results of the County.

## **Discretely Presented Component Units:**

Riverview Hospital is owned by the County and is included as a discretely presented component unit in the financial statements. Total net position for the year ended December 31, 2022 was \$230,717,441 a decrease of \$19,117,224 over 2021.

The Hamilton County Solid Waste Management District is included as a discretely presented component unit in the financial statements. Total net position for the year ended December 31, 2022 was \$3,560,147, an increase of \$397,038 over 2021.

The Hamilton North Public Library is included as a discretely presented component unit in the financial statements. The net position for the year ended December 31, 2022 was \$1,967,667, an increase of \$5,596 over 2021.

The Hamilton East Public Library is included as a discretely presented component unit in the financial statements. The net position for the year ended December 31, 2022 was \$42,963,384, a decrease of \$25,575,893 over 2021.

**Pension Benefits:**

The Sheriff's Pension Trust Fund, a single-employer defined benefit plan administered by First Merchants Bank, Muncie, Indiana as trustee, covers Sheriff's department employees. Contributions are made in accordance with actuarially determined requirements.

The County also provides pension benefits for its non-public-safety employees. These benefits are provided through a statewide plan managed by the Indiana Public Retirement System (INPRS), a cost-sharing multiple-employer public employees' retirement system. This plan uses the Entry Age Normal cost method to determine the contribution requirements.

Riverview Hospital, a discretely presented component unit, provides a defined contribution plan in which the benefits for each employee are determined solely by the accumulation of contributions to the plan made on the participants' behalf plus investment earnings prior to retirement.

**Debt Administration:**

The County has used fiscal restraint in incurring general obligation debt, while still providing quality services and facilities to the citizens of the County. Refer to the Management's Discussion and Analysis for details regarding the reporting entity and long-term debt.

As detailed in the statistical section of this report, the County's outstanding debt has increased as compared to the 2021 balance. Debt per capita has increased and percentage of total bonded debt to personal income has slightly increased as compared to the prior year, \$467 and 0.64% respectively in 2022 compared to, \$392 and 0.52% for 2021. The remaining available bonding capacity is at 52.24% of the total legal debt limit.

Riverview Hospital, a discretely presented component unit, has net revenue bonds payable at December 31, 2022, in the amount of \$50,770,000. The bonds are repaid with income derived from the acquired or constructed assets.

**OTHER INFORMATION****Independent Audit:**

The State of Indiana Code requires an annual audit of the books of account, financial records, and transactions of the County by independent accountants. This requirement has been complied with and the independent auditor's opinion has been included in this report.

Additionally, the audit was performed in accordance with the standards applicable to financial audits contained in Government Auditing Standards Issued by the Comptroller General of the United States and U.S. Office of Management and Budget (OMB) Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

**Certificate of Achievement:**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its comprehensive annual financial report (ACFR) for the fiscal year ended December 31, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of the state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, with contents conforming to program standards. The ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we will again be submitting it to the GFOA.

**Acknowledgments:**

I wish to thank the Hamilton County Council, County Commissioners and Mike Reuter, Hamilton County Financial Consultant, for their leadership and support in matters pertaining to the financial affairs of the county. The preparation of this report was made possible by the outstanding efforts of the entire County Auditor's staff throughout the year. I would especially like to thank Dawn Coverdale, Chief Deputy Auditor; Kim Rauch, Administrative Assistant; Lee Graham, Lead Settlement Clerk; Jamie Baber, Accounts Payable Coordinator; and Todd Clevenger, Grant Administrator for their exceptional contributions. I am very appreciative to Sommer Cannon, Dan Hedden, and Bill Prybylla of Baker Tilly for their compilation and consulting services. A huge thank you for all your efforts.

Respectfully submitted,

**Robin M. Mills**  
Hamilton County Auditor



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Hamilton  
Indiana**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morrill*

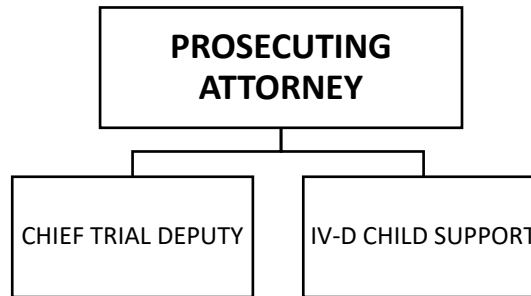
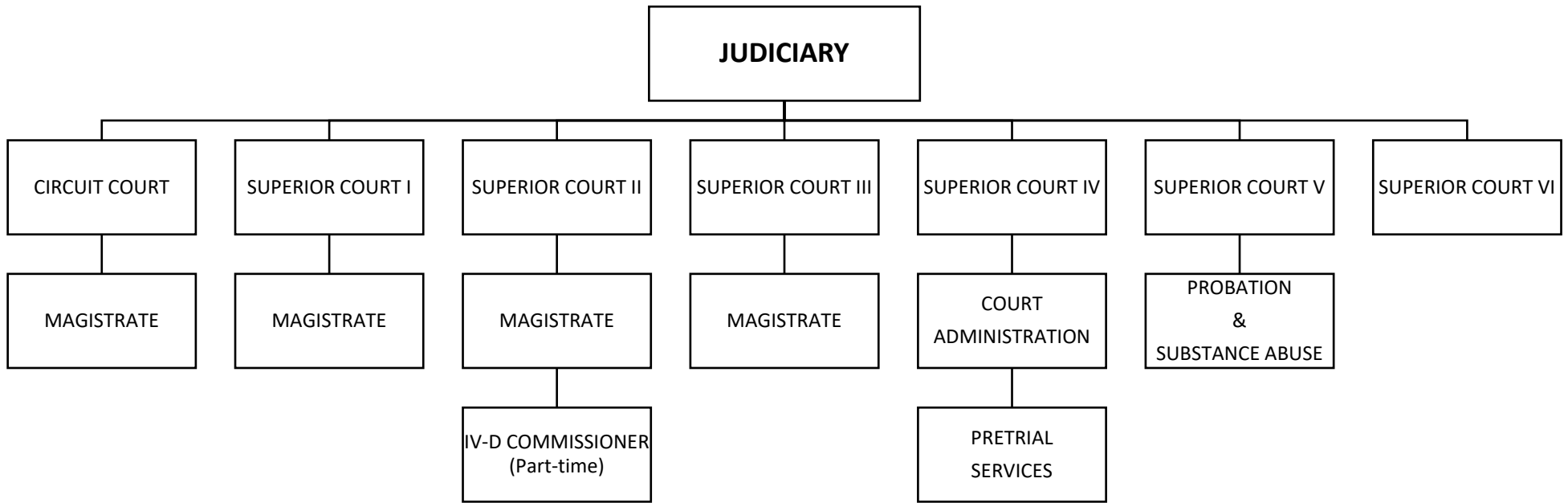
Executive Director/CEO

## Elected Officials of Hamilton County, Indiana

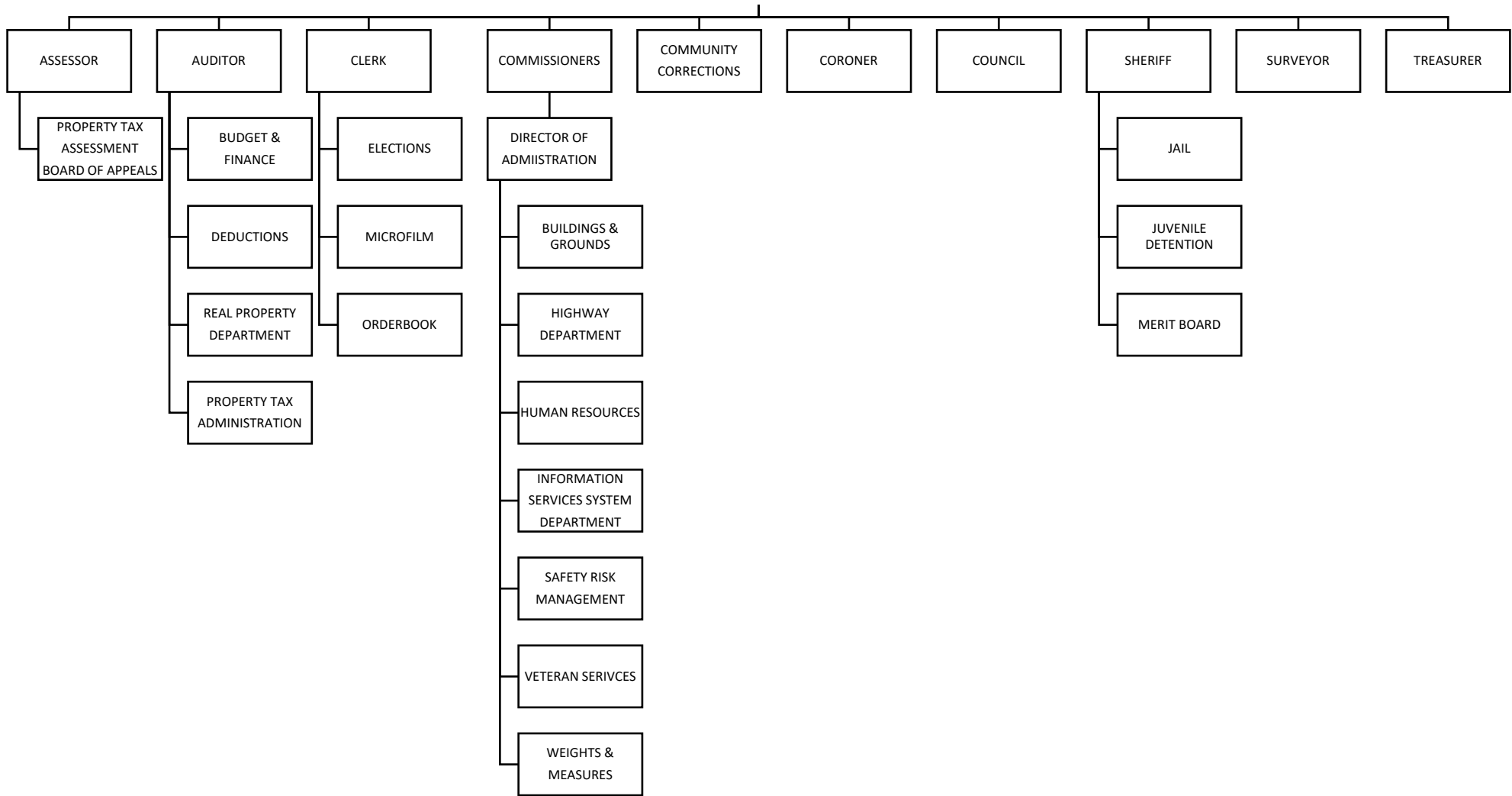
<u>Office</u>	<u>Name</u>
Circuit Court Judge	Paul Felix
Superior Court 1 Judge	Michael Casati
Superior Court 2 Judge	Jon Brown
Superior Court 3 Judge	William J. Hughes
Superior Court 4 Judge	Richard Campbell
Superior Court 5 Judge	David Najjar
Superior Court 6 Judge	Gail Bardach
Clerk of the Circuit Court	Kathy Kreag Williams
Auditor	Robin M. Mills
Treasurer	Susan Byer
Recorder	Jennifer Hayden
Sheriff	Dennis Quakenbush
Surveyor	Kenton C. Ward
Coroner	John Chalfin
Prosecuting Attorney	D. Lee Buckingham
Assessor	Robin Ward
Commissioner	Christine Altman
Commissioner	Steven C. Dillinger
Commissioner	Mark E. Heirbrandt
Councilor	Ken Alexander
Councilor	Brad Beaver
Councilor	Fred Glynn
Councilor	Sue Maki
Councilor	Amy Massillamany
Councilor	Steve Nation
Councilor	Steve Schwartz
Adams Township Trustee	Michelle Junkins
Clay Township Trustee	Douglas Callahan
Delaware Township Trustee	Debbie Driskell
Fall Creek Township Trustee	Doug Allman
Jackson Township Trustee	Robyn Cook
Noblesville Township Trustee	Tom Kenley
Washington Township Trustee	Danielle Carey Tolan
Wayne Township Trustee	Diane Crim
White River Township Trustee	Jamie Rulon

**County Officials**  
**2022**

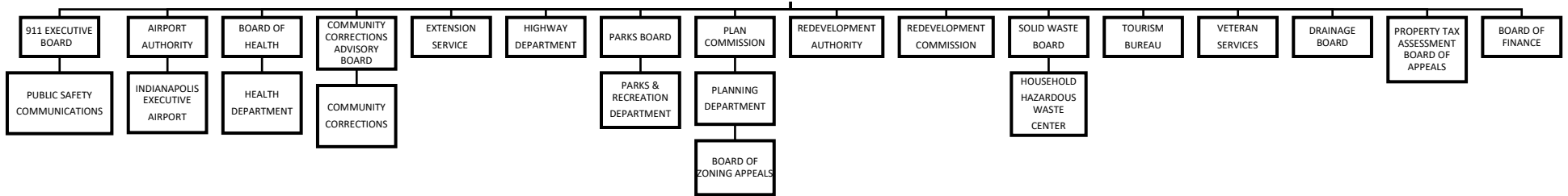
<b>Office</b>	<b>Official</b>	<b>Term</b>
Auditor	Ms. Robin M. Mills	01/01/21 to 12/31/24
Clerk of the Circuit Court	Ms. Kathy Kreag Williams	01/01/21 to 12/31/22
Recorder	Ms. Jennifer Hayden	01/01/19 to 12/31/22
Sheriff	Mr. Dennis Quakenbush	01/01/19 to 12/31/22
Treasurer	Ms. Susan Byer	01/01/21 to 12/31/24
President of Board of County Commissioners	Mr. Steven Dillinger Ms. Christine Altman	01/01/22 to 12/31/22 01/01/23 to 12/31/23
President of County Council	Mr. Steven Schwartz Mr. Ken Alexander	01/01/22 to 12/31/22 01/01/23 to 12/31/23



**ELECTORATE ORGANIZATIONAL CHART  
HAMILTON COUNTY, INDIANA**



## BOARDS/DEPARTMENTS ESTABLISHED BY STATUTE OR ORDINANCE HAMILTON COUNTY, INDIANA



## **FINANCIAL SECTION**



201 N. Illinois Street, Suite 700 / Indianapolis, IN 46204

P 317.383.4000 / F 317.383.4200

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## Independent Auditor's Report

To the Officials of Hamilton County, Indiana

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hamilton County, Indiana (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards*, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, pension information, other postemployment benefit information, and infrastructure reported on the modified basis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund financial statements and budgetary schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Other Information**

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

**FORVIS,LLP**

Indianapolis, Indiana  
July 27, 2023

# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

As management of Hamilton County, ("the County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2022. We encourage readers to consider information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vi-xiv of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

### Financial Highlights

- The assets and deferred outflows of resources, \$1,474,043 and \$42,830, respectively of the County exceeded its liabilities and deferred inflows of, \$342,336 and \$146,302, respectively at the close of the most recent fiscal year by \$1,028,237 (net position).
- The County's total net position increased by \$64,571 as compared to the prior year.
- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$343,586, an increase of \$83,254 in comparison to the prior year.
- Approximately 24.15% of the total amount in the combined ending fund balances, \$82,969 is available for spending at the governments discretion (unassigned fund balance).
- The County received \$10,389 in funding from the American Rescue plan during 2022.
- At the end of the current fiscal year, the fund balance for the general fund was \$92,223 which represented 92.84% of total general fund expenditures (\$99,338), excluding transfers out.
- The County's total amount of bonds increased by \$31,597 during the current fiscal year. The net change was the result of three new bond issues and principal payments on existing debt.
- Nondebt Long-Term Obligations increased by \$8,060.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Effective January 1, 2022, the County implemented the provisions of Governmental Accounting Standards Board Statement No. 87, *Leases*. The comparative information for 2021 presented in this MD&A has not been restated to reflect the adoption of this accounting pronouncement.

#### Government-Wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The statement of net position presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the assets plus deferred outflows and liabilities plus deferred inflows reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare and culture and recreation.

The government-wide financial statements can be found on pages 15-17 of this report

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and ARPA Coronavirus Local Fiscal Fund which are considered to be a major funds. Data for the remaining County governmental funds are combined into a single, aggregated presentation. Individual fund data for nonmajor governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund and major special revenues funds in the required supplementary information. Budgetary comparisons for selected nonmajor governmental funds are presented in the supplementary information to demonstrate compliance with approved budgets.

The governmental fund financial statements can be found on pages 18-21 of this report.

# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

**Proprietary Funds** – The County maintains one proprietary fund for internal services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the internal service fund to account for health insurance/flexible spending. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Position and in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 22-24 of this report.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 25-26 of this report.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27-81 of this report.

**Other Information** – In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its major funds as well as a reconciliation between the budget schedules and fund financial statements. In addition, the County's funding progress for its obligation to provide pension and other post-employment benefits to certain employees is included as supplementary information. Required supplementary information can be found on pages 82-104 of this report.

Supplemental information on the General Fund budget by department is on pages 105-108.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found pages on 113-182 of this report.

### Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,028,237 at the close of the most recent fiscal year.

By far the largest portion, \$837,372, 81.44%, of the County's net position reflects the investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, \$205,635, 20.00%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, currently a deficit, may be used to meet the government's ongoing obligations to citizens and creditors. A negative balance for unrestricted net position is more common for units of government like the County that utilize pay as you go policies for long-term debt, pensions and other post-employment benefits rather than accumulating assets in advance.

At the end of the current fiscal year, the County can report a positive balance in net position. The same situation held true for the prior fiscal year.

# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

The following table reflects the condensed statement of net position:

	<b>Governmental Activities</b>	
	<b>2022</b>	<b>2021</b>
Current and other assets	\$ 516,707	\$ 398,803
Capital and leased assets	957,336	943,454
Total assets	<u>1,474,043</u>	<u>1,342,257</u>
Deferred outflow of resources	<u>42,830</u>	<u>42,944</u>
Long-term liabilities	275,309	251,773
Other liabilities	<u>67,025</u>	<u>43,297</u>
Total liabilities	<u>342,334</u>	<u>295,070</u>
Deferred inflow of resources	<u>146,302</u>	<u>126,465</u>
Net investment in capital assets	837,372	815,585
Restricted net position	205,635	174,491
Unrestricted net position	<u>(14,770)</u>	<u>(26,410)</u>
Total net position	<u>\$ 1,028,237</u>	<u>\$ 963,666</u>

# Hamilton County

Management's Discussion and Analysis  
December 31, 2022

## Governmental Activities

The following table provides a comparative summary of changes in net position.

	Governmental Activities	
	2022	2021
<b>Revenues</b>		
Program revenues:		
Charges for services	\$ 11,781	\$ 11,850
Operating grants and contributions	38,519	46,302
Capital grants and contributions	294	410
General revenues:		
Property taxes	76,666	66,143
Income taxes	73,926	86,269
Other taxes	6,343	4,630
Other	44,025	37,475
<b>Total revenues</b>	<b>251,554</b>	<b>253,079</b>
<b>Expenses</b>		
General government	82,233	78,390
Public safety	64,259	68,345
Highways and streets	19,471	22,071
Health and welfare	4,474	4,842
Economic development	545	692
Culture and recreation	12,787	10,450
Interest expense	3,214	3,295
<b>Total expense</b>	<b>186,983</b>	<b>188,085</b>
<b>Change in net position</b>	<b>64,571</b>	<b>64,994</b>
<b>Net Position, Beginning</b>	<b>963,666</b>	<b>908,609</b>
<b>Net Position, Ending</b>	<b>\$ 1,028,237</b>	<b>\$ 973,603</b>

The County's net position from governmental activities, including the statement of net position increased by \$64,571 or 6.70% in 2022, over the net position of 2021. Notable changes in governmental activities revenues and expenses in 2022 compared to 2021 include the following:

- Property tax revenues increased by \$10,523 in comparison to the prior year due to the increase in the certified levy as a result of an increase in the assessed value.
- Income taxes decreased by \$12,343 in comparison to the prior year due to less income tax revenue as a result of job loss during COVID.
- Other revenues increased by \$6,550 in comparison to the prior year due to an increase in the grant funds included in the local shared revenue.
- General government expenses increased by \$3,843 in comparison with the prior year due to rising costs of all goods and services.
- Public safety expenses decreased by \$4,086 in comparison with the prior year due to less spending from COVID related funding.

# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

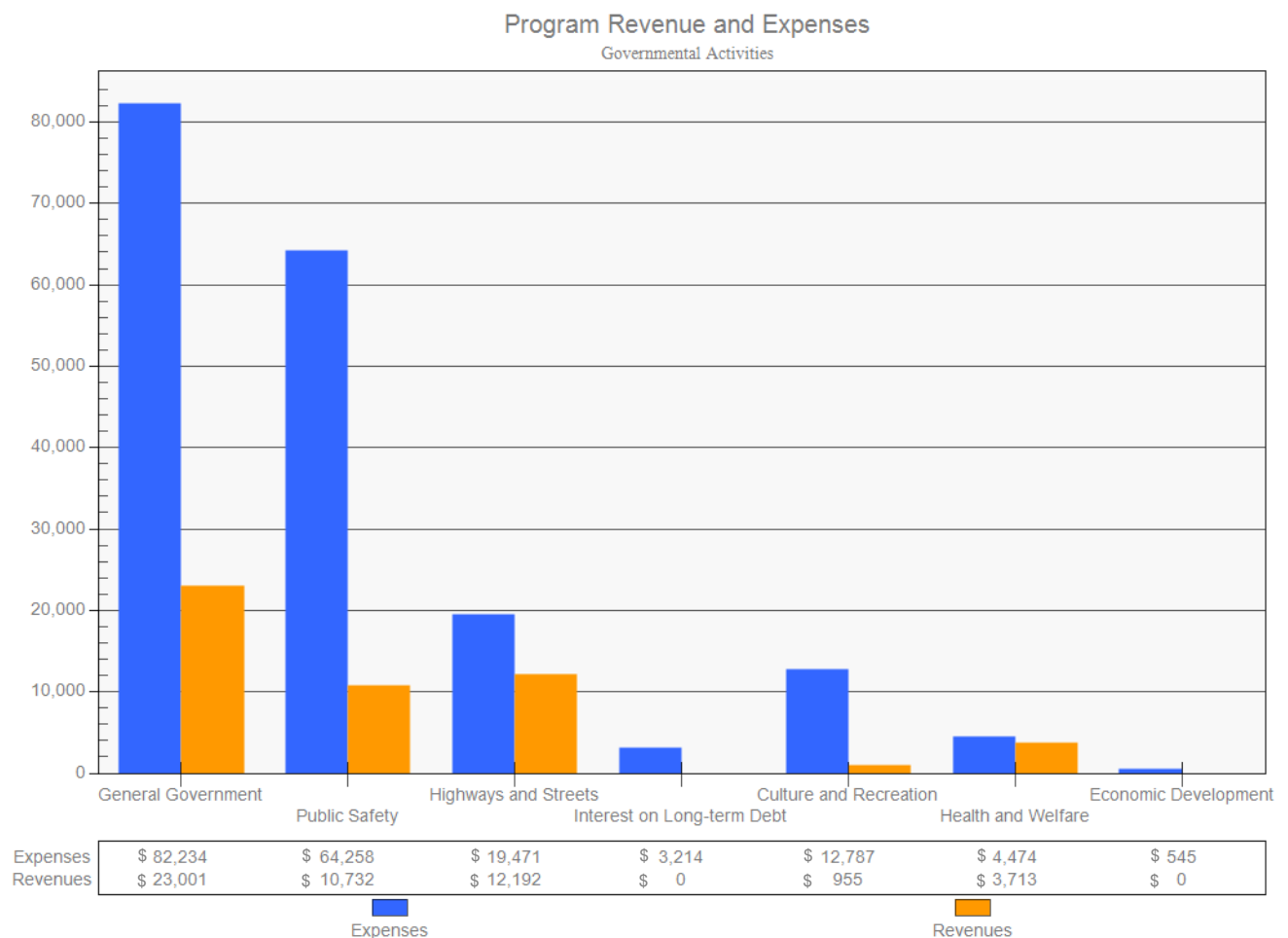
- Highways and street expenses decreased by \$2,600 in comparison with the prior year due to less spending from COVID related funding.

The County's overall cash and cash equivalents plus investments of \$338,747 and \$66,544, respectively remained very strong in the current economic environment. The County's property tax rate for 2022 remained the same as the prior year at \$.2744 per \$100 of assessed value.

### Program Revenue and Expenses - Governmental Activities

Taxes, as in prior years, were the County's major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue. The following table displays program revenues as compared to program expenses. Deficits in programs are made up by general revenues.

The following displays the Expenses and Program Revenues of the County's governmental activities.

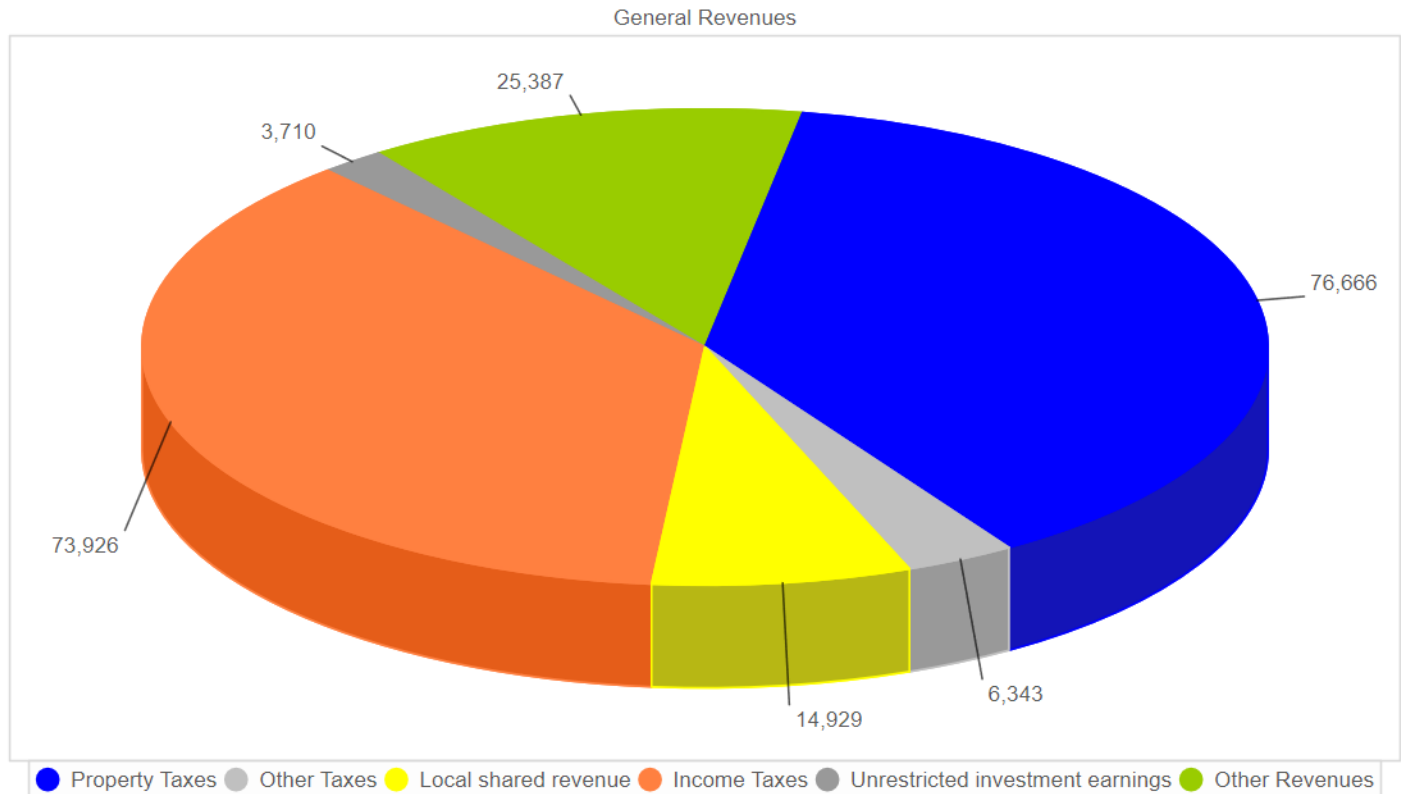


# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

The following displays the General Revenues by source for the County's governmental activities. General revenues are used to help offset funding shortfalls related to governmental functions detailed in the preceding graph:



### Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** – The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful to assess the County's financial requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$343,586 an increase of \$83,254 in comparison to the prior year

Fund balances are the differences between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in a governmental fund. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external providers, such as grant providers or bondholders, as well as amounts that are restricted constitutionally or through legislation. Committed fund balance includes amounts that can be used only for the specific purposes that are determined by a formal action of the government's highest level of decision-making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by governing body or authorized official and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classifications for the general fund and deficit fund balances in any other governmental fund.

The fund balance has restricted fund balance of \$247,807, committed fund balance of \$3,560, assigned fund balance of \$9,250, and unassigned fund balance of \$82,969 (See page 18).

# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$82,972 while the total fund balance totaled \$92,222. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures of \$99,338 excluding transfers. Unassigned fund balance represents 83.53% of total general fund expenditures, while total fund balance represents 92.84% of that same amount.

The fund balance of the County's general fund had an increase of \$11,490 during the current fiscal year. Key factors in this increase are as follows:

- Revenues exceeded expenditures by \$12,215 excluding other financing sources and uses. Revenues increased by \$17,132 and expenditures increased by \$4,988 from 2021 to 2022 .
- Revenue changes includes a increase in income tax of \$17,498, an increase in food and beverage taxes of \$991 , an increase in intergovernmental revenues of \$324, and a decrease in revenues for charges for services \$464, in 2022
- Major expenditure changes include an increase in general government expenses of \$6,796, a decrease in public safety expenditures of \$294 and an increase in health and welfare of \$139. The capital outlay expenditures in the general fund decreased \$1,653, in 2022.

At the end of the current fiscal year, unassigned fund balance of the ARPA Coronavirus Local Fiscal fund was \$0.

### General Fund Budgetary Highlights

The County Council requested that elected officials and department heads continue to submit budgets with minimal increases but would still allow for the continued operation of daily government. There were several assumptions used at the time of budget development, but when the actual budget information becomes available in January from the Department of Local Government Finance, the County adjusts the budget accordingly.

- During the year on a budgetary basis, revenues exceeded budgeted revenues by \$10,445 due mainly to the receipt of COVID related federal grants.
- During the year on a budgetary basis, expenditures were less than budgeted expenditures by \$15,546. This was caused by the loss of employees during prior years that were either unable to be replaced or were replaced at a lower salary level. Additionally, fewer capital projects were completed than expected in 2022.
- The General Fund had actual change in net position in an amount of \$28,180 more than budgeted. This was due to receiving more revenue than anticipated and spending less than anticipated.

**Capital Asset and Debt Administration**

**Capital Assets** – The County’s investment in capital assets for its governmental activities as of December 31, 2022 amounts to \$957,337 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- The County had construction in progress expenditures totaling \$22,310 during 2022. Some of the larger categories of expenses related to the construction in progress were as follows:
  - \$2,184 for drain projects
  - \$9,251 for road improvements
  - \$6,040 for bridge improvements
- Highways Infrastructure (network infrastructure) accounted for \$11,118 in additions using the modified approach.

The following table displays the County’s capital assets.

	<b>Governmental Funds</b>	
	<b>2022</b>	<b>2021</b>
Land	\$ 24,924	\$ 23,163
Construction in progress	40,989	41,726
Buildings	228,866	213,140
Improvements	13,515	12,997
Infrastructure	783,172	777,936
Machinery and equipment	48,794	47,101
Lease assets	1,205	-
Total capital assets	1,141,465	1,116,063
Accumulated depreciation	(184,128)	(172,609)
Net capital assets	<u>\$ 957,337</u>	<u>\$ 943,454</u>

The County has elected under GASB Statement 34 to use the modified approach for its bridge and road networks. Under the modified approach, the assets are not depreciated. Instead, the County maintains up-to-date inventory of all bridges and roads within the network and performs condition assessments. The County uses the Federal Highways Administrations Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System for rating bridges and the Pavement Surface Evaluation and Rating (PASER) system for rating roads.

**Bridge Condition Standards** – The county’s policy is to maintain a weighted average of 80 NBIS Sufficiency Rating, no more than 5% of total bridge deck areas perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. It is the County’s policy to perform a bridge network condition assessment every two years. The most recent assessment in 2021 indicated that the County’s bridge network exceeded its minimum condition standard with an 85.95 weighted NBIS Sufficiency Rating, 1.46% of the network bridge deck scoring below a sufficiency rating of 50 and none of the total network bridge deck area fell below a sufficiency rating of 50 and none of the total network bridge deck area fell below a sufficiency rating of 20.

# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

The bridge network continues to be in very good condition. The overall weighted sufficiency rating for the network decreased by 1.65% compared to the last assessment in 2019. The percentage of bridge deck area receiving a sufficiency rating of 50 or lower increased to 1.46% in 2021 as compared to .91% of the network in 2019. The bridge network kept the same percentage of bridge deck area receiving a sufficiency rating of 20 or lower of .00%. No bridges within the County received less than a Sufficiency Rating below 20 again for the year 2021. The trend of bi-annual improvement has been evident since the inception of the Bridge Inventory Report in 1991.

Annual cost budgeted for bridge maintenance was set at \$350 for 2022. Actual bridge maintenance expenditures in 2021 were \$713 resulting in a difference of \$363 due to a shift in the scope of projects. The annual cost estimated for the 2022 bridge preservation budget was \$2,947 and the actual cost spent on preservation was \$561.

**Road Condition Standards** – The County's policy is to maintain a minimum weighted average of 6.5 PASER rating for the entire road inventory. The most recent assessment prepared in 2021 found that the county's road network maintained the minimum standard with a 7.35 overall weighted PASER rating.

Annual cost budgeted for road maintenance and preservation (excluding any capitalized costs) was approximately \$5,000 and \$3,694 respectively for 2022. Actual expenditures were \$4,820 and \$5,436. Additional information on the County's capital assets can be found on page 47 of this report.

**Long-Term Obligations** – At the end of the current fiscal year, the County had outstanding total long-term debt related liabilities (net of unamortized premiums and discounts and current portion) of \$153,223. Of this amount \$93,382 comprises general obligation debt, \$42,676 relates to tax increment financing debt, and \$17,165 relates to revenue bond debt.

The remainder of the County's long-term obligations consist of \$3,090 related to compensated absences, \$70,094 of other postemployment benefits for governmental activities and \$35,477 of net pension liability. The following table reflects the County's long-term obligations:

	<u>Governmental Activities</u>	
	<u>2022</u>	<u>2021</u>
General obligation bonds	\$ 101,817	\$ 83,184
Revenue bonds	18,216	1,980
TIF Bonds	<u>46,616</u>	<u>49,888</u>
Subtotal	<u>166,649</u>	<u>135,052</u>
Other post employment benefits	70,094	100,752
Compensated absences	3,090	2,831
Net pension liability	35,477	13,137
Leases	<u>990</u>	<u>-</u>
Subtotal	<u>109,651</u>	<u>116,720</u>
Less current portion	<u>(16,128)</u>	<u>(12,095)</u>
Total long-term obligations	<u>\$ 260,172</u>	<u>\$ 239,677</u>

The County's total long-term obligations increased by \$20,495 during the current fiscal year. Debt increased during the year due three new bond issues. Obligations associated with compensated absences increased by \$259. A decrease in other postemployment benefits of \$30,658, and an increase in net pension liability of \$22,340 are the result of updated actuarial studies performed by the County.

# Hamilton County

## Management's Discussion and Analysis

December 31, 2022

The County maintains an "AAA" general obligation bond rating and an "AAA" bond rating for bonds with a local income tax pledge from Standard & Poor's. Moody's Investor Service has given the County an "AAA" general obligation bond rating and an "Aa1" bond rating for bonds with a local income tax pledge. All ratings indicate high quality and strong capacity to pay the County's bonds.

Additional information of the County's long-term debt can be found on pages 49-53 in the Notes to the Financial Statements of this report.

### Economic Factors and Next Year's Budget and Rates:

- The 2023 tax rates for the County did not change from the 2022 value of \$.2744 per \$100 in assessed value. Overall, the County's assessed value increased by about 24.72% from 2022 to 2023.
- The County is continuing to see an increase in new building and development activity, an indicator that the current economic climate is good. As a result, prior estimates of growth in tax base and related property tax revenues are showing improvement.
- Property tax is the County's largest source of revenue. Local Income Tax (LIT) formerly known as county option income tax (COIT) is the second largest source of the County's current governmental revenues. These funds can be used for capital projects as well as ongoing operating expenses. The recent improvement in employment has had a positive impact on LIT paid by County residents.
- State-wide property tax caps (based upon a percent of gross AV by property class) became effective in 2009, yet they had a minimal impact on the County's revenues received. For the 2023 budget year, the expected loss to the County due to the caps is \$6,754. Expenditure restraints have been used to offset this loss.

### Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Hamilton County Auditor, 33 North Ninth Street, Suite L21, Noblesville, Indiana 46060-2200.

**Hamilton County, Indiana**

Statement of Net Position

December 31, 2022

	<u>Primary Government</u>	<u>Component Units</u>	
		<u>Governmental Activities</u>	<u>Riverview Hospital</u>
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 324,278,057	\$ 87,228,940	\$ 35,229,146
Investments	66,544,456	-	-
Receivables:			
Accounts	443,694	-	1,059
Interest	1,362,699	-	-
Special assessments, current	836,756	-	-
Taxes	99,006,149	-	1,186,230
Intergovernmental	7,806,656	-	29,745
Leases	1,662,062	469,460	12,710
Patient accounts receivable, net of allowance of \$14,067,000	-	63,502,646	-
Supplies	-	7,485,090	-
Prepays	124,082	-	6,282
Other assets	-	24,285,245	-
Non current cash and Investments:			
Internally designated for capital improvements	-	56,532,186	-
Held by trustee	-	558,026	-
Restricted assets:			
Net pension asset	173,033	-	-
Cash and cash equivalents	14,468,912	-	-
Other assets	-	12,122,076	-
Capital and lease assets:			
Infrastructure accounts for using the modified approach	616,643,332	-	-
Land and construction in progress	65,912,191	-	21,969,548
Capital and lease assets net of depreciation and amortization	274,781,323	216,088,036	29,266,609
Total assets	<u>1,474,043,402</u>	<u>468,271,705</u>	<u>87,701,329</u>
<b>Deferred Outflows of Resources</b>			
Deferred amount on refunding of debt	2,959,981	574,815	-
Pension related	16,735,976	-	556,836
OPEB related	23,134,127	-	-
Total deferred outflows of resources	<u>42,830,084</u>	<u>574,815</u>	<u>556,836</u>

See notes to financial statements

# Hamilton County, Indiana

## Statement of Net Position

December 31, 2022

	Primary Government	Component Units	
		Governmental Activities	Riverview Hospital
<b>Liabilities</b>			
Accounts payable	\$ 10,119,072	\$ 20,283,632	\$ 163,271
Accrued payroll and withholdings payable	4,235,121	9,932,404	198,421
Retainage payable	-	-	487,063
Accrued interest payable	2,007,678	-	-
Claims payable	442,438	-	-
Other current payables	-	94,519,931	-
Unearned revenue	49,231,563	-	-
Noncurrent liabilities:			
Due within one year:			
Finance purchase payable	-	-	3,865
Lease payable	227,674	2,520,781	7,520
Revenue bonds	1,050,000	-	-
General obligation bonds	8,435,000	4,255,000	2,570,000
TIF bonds	3,940,000	-	-
Line of credit	-	8,000,000	-
Compensated absences	2,475,774	-	9,257
Due in more than one year:			
Lease payable	762,424	47,448,691	20,592
Revenue bonds (net of discounts, premiums)	17,165,827	-	-
General obligation bonds (net of discounts, premiums)	93,381,768	46,515,000	33,640,000
TIF bonds (net of discounts, premiums)	42,675,983	-	-
Compensated absences	613,958	-	2,314
Other long-term payables	-	1,315,000	-
Net pension liability	35,476,872	-	1,770,561
Total OPEB liability	70,093,730	-	-
Total liabilities	342,334,882	234,790,439	38,872,864
<b>Deferred Inflows of Resources</b>			
Leases	1,662,062	1,425,469	12,710
Interest rate swap	-	1,913,171	-
Pension related	2,526,059	-	134,293
OPEB related	64,585,164	-	-
Deferred revenue	77,528,689	-	747,100
Total deferred inflows of resources	146,301,974	3,338,640	894,103
<b>Net Position</b>			
Net investment in capital assets	837,371,827	114,590,406	15,007,341
Net position, restricted for:			
Public safety	49,966,978	-	-
Highways and streets	45,714,724	-	-
Health and welfare	4,771,778	-	3,560,147
General government	48,745,756	-	-
Culture and recreation	6,238,231	-	29,923,710
Capital projects	30,107,174	-	-
Debt service	12,314,323	983,371	-
Property reassessment	2,885,753	-	-
Drainage maintenance	4,890,550	-	-
Nonexpendable	-	5,011,300	-
Net position, unrestricted (deficit)	(14,770,464)	110,132,364	-
Total net position	\$ 1,028,236,630	\$ 230,717,441	\$ 48,491,198

See notes to financial statements

**Hamilton County, Indiana**

Statement of Activities

Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Units	
						Riverview Hospital	Nonmajor Component Units
<b>Primary Government</b>							
Governmental activities:							
General government	\$ 82,233,573	\$ 5,948,141	\$ 16,759,405	\$ 293,576	\$ (59,232,451)	\$ -	\$ -
Public safety	64,258,435	3,302,367	7,429,981	-	(53,526,087)	-	-
Highways and streets	19,471,102	67,308	12,124,517	-	(7,279,277)	-	-
Economic development	545,146	-	-	-	(545,146)	-	-
Health and welfare	4,474,146	1,508,209	2,204,827	-	(761,110)	-	-
Culture and recreation	12,787,291	954,918	-	-	(11,832,373)	-	-
Interest on long-term debt	3,214,332	-	-	-	(3,214,332)	-	-
Total primary government	186,984,025	11,780,943	38,518,730	293,576	(136,390,776)	-	-
Component units:							
Riverview Hospital	696,235,530	598,011,945	980,631	-	-	(97,242,954)	-
Nonmajor component units	48,141,923	48,895	52,100	-	-	-	(48,040,928)
	\$ 744,377,453	\$ 598,060,840	\$ 1,032,731	\$ -	-	(97,242,954)	(48,040,928)
<b>General Revenues</b>							
Taxes:							
Property taxes					76,666,044	-	8,052,801
Food and beverage taxes					9,362,253	-	6,321,928
Income taxes					73,926,180	-	2,275,008
Innkeepers tax					7,244,401	-	-
Other taxes					6,343,394	-	-
Local shared revenue					14,928,647	-	-
Unrestricted investment earnings					3,710,386	(8,183,054)	144,419
Other:							
Donations					673,847	-	28,611
Sale of property					137,096	-	-
Miscellaneous					7,969,438	86,308,784	6,044,902
Total general revenues					200,961,686	78,125,730	22,867,669
Change in net position					64,570,910	(19,117,224)	(25,173,259)
<b>Net Position, Beginning</b>					963,665,720	249,834,665	73,864,457
<b>Net Position, Ending</b>					\$ 1,028,236,630	230,717,441	\$ 48,491,198

See notes to financial statements

**Hamilton County, Indiana**

Balance Sheet

Governmental Funds

December 31, 2022

	General	ARPA Coronavirus Local Fiscal	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 18,535,239	\$ 46,661,812	\$ 243,380,947	\$ 308,577,998
Investments	65,130,226	-	-	65,130,226
Receivables:				
Taxes	53,069,368	-	45,936,781	99,006,149
Interest	1,191,984	-	163,968	1,355,952
Accounts	94,483	-	349,211	443,694
Special assessments	-	-	836,756	836,756
Intergovernmental	3,620,616	-	4,186,040	7,806,656
Leases	-	-	1,662,062	1,662,062
Restricted:				
Cash and cash equivalents	-	-	14,207,654	14,207,654
Interfund receivables	-	-	969,295	969,295
<b>Total assets</b>	<b>\$ 141,641,916</b>	<b>\$ 46,661,812</b>	<b>\$ 311,692,714</b>	<b>\$ 499,996,442</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 1,572,312	\$ 1,461,506	\$ 7,085,254	\$ 10,119,072
Accrued payroll and withholdings payable	3,275,983	-	959,138	4,235,121
Interfund payable	-	-	969,295	969,295
Compensated absences	14,769	-	5,183	19,952
Unearned revenue	-	45,200,306	4,031,257	49,231,563
<b>Total liabilities</b>	<b>4,863,064</b>	<b>46,661,812</b>	<b>13,050,127</b>	<b>64,575,003</b>
<b>Deferred Inflows of Resources</b>				
Leases	-	-	1,662,062	1,662,062
Unavailable revenue	44,556,308	-	45,617,042	90,173,350
<b>Total deferred inflows of resources</b>	<b>44,556,308</b>	<b>-</b>	<b>47,279,104</b>	<b>91,835,412</b>
<b>Fund Balances</b>				
Restricted	-	-	247,806,622	247,806,622
Committed	-	-	3,559,901	3,559,901
Assigned	9,250,367	-	-	9,250,367
Unassigned	82,972,177	-	(3,040)	82,969,137
<b>Total fund balances</b>	<b>92,222,544</b>	<b>-</b>	<b>251,363,483</b>	<b>343,586,027</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 141,641,916</b>	<b>\$ 46,661,812</b>	<b>\$ 311,692,714</b>	<b>\$ 499,996,442</b>

See notes to financial statements

## Hamilton County, Indiana

Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position  
December 31, 2022

**Fund Balance, Governmental Funds** \$ 343,586,027

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital and lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Land and construction in progress	\$ 65,912,191	
Infrastructure using the modified approach	616,643,332	
Other capital assets, net of depreciation	<u>274,781,323</u>	957,336,846

Prepays are not current financial resources and, therefore, are not reported in the funds. 124,082

Pension and OPEB assets and liabilities are not paid from current financial resources and, therefore, are not shown in the funds.

Net pension asset	173,033	
OPEB liability	(70,093,730)	
Net pension liability	<u>(35,476,872)</u>	(105,397,569)

Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the statement of net position 2,959,981

Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position 16,735,976

Deferred outflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the statement of net position 23,134,127

Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position (2,526,059)

Deferred inflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the statement of net position (64,585,164)

Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Position. 12,644,661

Internal service funds are used by management to charge the costs of insurance to General and Highway Funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position. 16,939,856

Compensated absences that are not due and payable in the current period and, therefore, are not reported in the funds. (3,069,780)

Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds. (2,007,678)

Long-term liabilities, including leases payable, are not due and payable in the current period and, therefore, are not reported in the funds. (990,098)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:

General obligation bonds	(101,816,768)	
Tax increment financing bonds	(46,615,983)	
Revenue bonds	<u>(18,215,827)</u>	<u>(166,648,578)</u>

**Net Position of Governmental Activities** \$ 1,028,236,630

See notes to financial statements

# Hamilton County, Indiana

## Statement of Revenues, Expenditures and Changes in Fund Balances -

### Governmental Funds

Year Ended December 31, 2022

	General	ARPA Coronavirus Local Fiscal	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Taxes:				
Property	\$ 36,268,003	\$ -	\$ 37,646,295	\$ 73,914,298
Income	52,906,853	-	27,410,414	80,317,267
Food and beverage	9,362,253	-	-	9,362,253
Innkeepers	-	-	7,244,401	7,244,401
Other	-	-	1,554	1,554
Special assessments	-	-	4,471,032	4,471,032
Intergovernmental	5,691,475	10,517,362	36,619,197	52,828,034
Charges for services	2,674,849	-	7,199,937	9,874,786
Fines and forfeits	-	-	1,906,157	1,906,157
Investment earnings	3,124,002	-	819,272	3,943,274
Other:				
Donation	-	-	673,847	673,847
Sale of assets	36,027	-	101,069	137,096
Miscellaneous	1,489,559	-	6,392,862	7,882,421
<b>Total revenues</b>	<b>111,553,021</b>	<b>10,517,362</b>	<b>130,486,037</b>	<b>252,556,420</b>
<b>Expenditures</b>				
Current:				
General government	62,382,337	-	11,804,195	74,186,532
Public safety	30,251,825	4,698,245	27,018,072	61,968,142
Economic development	-	-	545,146	545,146
Highways and streets	475	-	7,258,836	7,259,311
Health and welfare	1,083,522	-	3,465,572	4,549,094
Culture and recreation	-	-	11,693,780	11,693,780
Debt service:				
Principal	-	-	11,640,000	11,640,000
Interest	-	-	3,497,325	3,497,325
Bond issue costs	-	-	922,248	922,248
Capital outlay:				
General government	4,642,594	-	12,929,418	17,572,012
Public safety	977,337	5,824,041	611,864	7,413,242
Highways and streets	-	-	10,161,825	10,161,825
Health and welfare	-	-	142,688	142,688
Culture and recreation	-	-	2,462,568	2,462,568
<b>Total expenditures</b>	<b>99,338,090</b>	<b>10,522,286</b>	<b>104,153,537</b>	<b>214,013,913</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>12,214,931</b>	<b>(4,924)</b>	<b>26,332,500</b>	<b>38,542,507</b>
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	-	42,045,000	42,045,000
Premium on bonds issued	-	-	2,666,073	2,666,073
Transfers in	2,182,544	44,464	22,345,232	24,572,240
Transfers out	(2,907,930)	(39,540)	(21,624,770)	(24,572,240)
<b>Total other financing sources and uses</b>	<b>(725,386)</b>	<b>4,924</b>	<b>45,431,535</b>	<b>44,711,073</b>
<b>Net change in fund balances</b>	<b>11,489,545</b>	<b>-</b>	<b>71,764,035</b>	<b>83,253,580</b>
<b>Fund Balances, Beginning</b>	<b>80,732,999</b>	<b>-</b>	<b>179,599,448</b>	<b>260,332,447</b>
<b>Fund Balances, Ending</b>	<b>\$ 92,222,544</b>	<b>\$ -</b>	<b>\$ 251,363,483</b>	<b>\$ 343,586,027</b>

See notes to financial statements

## Hamilton County, Indiana

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended December 31, 2022

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances, total governmental funds (Statement of Revenues, Expenditures,  
and Changes in Fund Balances) \$ 83,253,580

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities  
the cost of those assets is allocated over their estimated useful lives and reported as  
in the current period:

Capital outlays	37,752,335
Loss on disposal of capital assets	(11,860,614)
Depreciation expense	(12,998,788)

The issuance of long-term debt (e.g., bonds, leases, and contracts) provides current financial resources  
to governmental funds, while the repayment of the principal of long-term debt consumes the  
current financial resources of governmental funds. Neither transaction, however, has any  
effect on net position. Also, governmental funds report the effect of premiums,  
discounts and similar items when debt is first issued, whereas these amounts are deferred  
and amortized in the Statement of Net Activities. This amount is the net effect of these  
differences in the treatment of long-term debt and related items:

Principal payments and contractual payments	\$ 11,640,000
Amortization of bond discount/premium and loss on refunding	1,474,434
Par amount of bonds issued	(42,045,000)
Bond Premium	<u>(2,666,073)</u>
	(31,596,639)

Revenues in the Statement of Activities that do not provide current financial resources are not  
reported as revenues in the funds (the following are net changes during the current fiscal year):

Deferred inflows, pensions	19,149,282
Deferred inflows, OPEB	(25,482,692)
Unavailable revenue	10,796,029

Expenses in the Statement of Activities that do not provide current financial resources are not  
reported as expenditures in the funds (the following are net changes during the current fiscal year):

Deferred outflows of resources, pensions	3,386,230
Deferred outflows of resources, OPEB	(3,079,518)
Amortization of deferred amount on refundings	(420,807)

Taxes receivable recognized in the funds for a different period than governmental activities (11,651,642)

Compensated absences reported in the Statement of Activities that do not require the use of  
current financial resources are not reported as expenditures in the governmental funds. (249,375)

Prepays amortized in the Statement of Activities require the use of current financial resources  
and, therefore, are reported as expenditures in governmental funds when paid. 6,927

Accrued interest reported in the Statement of Activities does not require the use of current  
financial resources and, therefore, are not reported as expenditures in governmental funds. (701,440)

Pension assets are considered revenues of the general government and,  
therefore, are not reported as current revenues in the funds. (145,459)

Pension obligations are considered expenses of the general government and,  
therefore, are not reported as current expenditures in the funds. (22,339,163)

OPEB liability reported in the Statement of Activities does not require the use of current  
resources and, therefore, are not reported as expenditures in governmental funds. 30,658,119

Internal service funds are used by management to charge the costs of certain activities to  
individual funds. The net revenue (expense) of the internal service funds is reported with  
governmental activities. 94,545

**Change in Net Position of Governmental Activities (Statement of Activities)** \$ 64,570,910

## Hamilton County, Indiana

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Statement of Net Position

Proprietary Fund

December 31, 2022

	<b>Governmental Activities</b>
	<b>Internal Service Fund</b>
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 15,961,317
Investments	1,414,230
Receivables:	
Interest	<u>6,747</u>
Total assets	<u>17,382,294</u>
<b>Liabilities</b>	
Current liabilities:	
Claims payable	<u>442,438</u>
Total liabilities	<u>442,438</u>
<b>Net Position</b>	
Unrestricted	<u>16,939,856</u>
Total net position	<u><u>\$ 16,939,856</u></u>

See notes to financial statements

## Hamilton County, Indiana

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Fund

Year Ended December 31, 2022

	<b>Governmental Activities Internal Service Fund</b>
<b>Operating Revenues</b>	
Charges for services	\$ 25,750,473
Miscellaneous	87,017
Total operating revenues	<u>25,837,490</u>
<b>General Government</b>	<u>25,510,057</u>
Total operating expenses	<u>25,510,057</u>
Operating income	<u>327,433</u>
<b>Nonoperating Revenues (Expenses)</b>	
Interest and investment revenue	<u>(232,888)</u>
Total nonoperating revenues (expenses)	<u>(232,888)</u>
Change in net position	94,545
<b>Total Net Position, Beginning</b>	<u>16,845,311</u>
<b>Total Net Position, Ending</b>	<u><u>\$ 16,939,856</u></u>

See notes to financial statements

## Hamilton County, Indiana

Statement of Cash Flows

Proprietary Fund

Year Ended December 31, 2022

	<b>Governmental Activities Internal Service Fund</b>
<b>Cash Flows From Operating Activities</b>	
Receipts from interfund services provided	\$ 25,830,793
Payments for interfund services used	(26,358,485)
	<u>(527,692)</u>
Net cash used in operating activities	<u>(527,692)</u>
<b>Cash Flows From Investing Activities</b>	
Sale of investments	129,046
	<u>129,046</u>
Net cash provided by investing activities	<u>129,046</u>
Net decrease in cash and cash equivalents	(398,646)
<b>Cash and Cash Equivalents, Beginning</b>	<u>16,359,963</u>
<b>Cash and Cash Equivalents, Ending</b>	<u><u>\$ 15,961,317</u></u>
<b>Reconciliation of Operating Income to Net Cash Used in Operating Activities</b>	
Operating income:	\$ 327,433
Adjustments to reconcile operating income to net cash used in operating activities:	
Decrease in assets:	
Interest receivable	(6,697)
Increase in liabilities	
Claims payable	<u>(848,428)</u>
Total adjustments	<u>(855,125)</u>
Net cash from operating activities	<u><u>\$ (527,692)</u></u>

See notes to financial statements

# Hamilton County, Indiana

## Statement of Fiduciary Net Position

### Fiduciary Funds

December 31, 2022

	<b>Pension Trust Funds</b>	<b>Custodial Funds</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,773,490	\$ 26,611,846
Receivables:		
Taxes	-	629,267,518
Intergovernmental	-	20,903,523
Accounts	-	24,139
Employee contributions	12,859	-
Accrued interest and dividends	43,696	-
	<u>56,555</u>	<u>650,195,180</u>
Investments at fair value:		
Fixed income securities	11,820,474	-
Domestic and foreign equities	23,631,164	-
Other	66,912	-
	<u>35,518,550</u>	<u>-</u>
Total assets	<u>37,348,595</u>	<u>676,807,026</u>
<b>Liabilities</b>		
Accounts payable	-	1,940,442
Due to other governments	-	98,868,581
Trust payable	-	74,348
	<u>-</u>	<u>100,883,371</u>
Total liabilities	<u>-</u>	<u>100,883,371</u>
<b>Deferred Inflows of Resources</b>		
Deferred revenue	-	573,498,866
	<u>-</u>	<u>573,498,866</u>
<b>Net Position, Restricted</b>		
Pension benefits	37,348,595	-
Individuals, organizations, and other governments	-	2,424,789
	<u>-</u>	<u>2,424,789</u>
Total net position	<u>\$ 37,348,595</u>	<u>\$ 2,424,789</u>

See notes to financial statements

## Hamilton County, Indiana

### Statement of Changes in Fiduciary Net Position

#### Fiduciary Funds

Year Ended December 31, 2022

	<b>Pension Trust Funds</b>	<b>Custodial Funds</b>
<b>Additions</b>		
Contributions:		
Employer contributions	\$ 1,442,600	\$ -
Employee contributions	20,725	-
Total contributions	<u>1,463,325</u>	<u>-</u>
Investment income (loss):		
Interest	1,412,798	-
Net decrease in fair value of investments	(5,137,983)	-
Less investment expense, other than securities lending	(133,180)	-
Total investment income (loss)	<u>(3,858,365)</u>	<u>-</u>
Property taxes collected for other governments	-	843,824,565
Miscellaneous	-	50,533,381
Total additions	<u>(2,395,040)</u>	<u>894,357,946</u>
<b>Deductions</b>		
Benefit payments (including refunds of employee contributions)	1,757,320	-
Other trust activities	127,117	49,432,360
Property taxes distributed to other governments	15	847,115,940
Total deductions	<u>1,884,452</u>	<u>896,548,300</u>
Change in fiduciary net position	(4,279,492)	(2,190,354)
<b>Net Position, Beginning</b>	<u>41,628,087</u>	<u>4,615,143</u>
<b>Net Position, Ending</b>	<u><u>\$ 37,348,595</u></u>	<u><u>\$ 2,424,789</u></u>

See notes to financial statements

# Hamilton County

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# Hamilton County

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Notes to Financial Statements  
December 31, 2022

## 1. Summary of Significant Accounting Policies

Hamilton County (primary government or the County) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

### Reporting Entity

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of three methods, discrete presentation, blended, or fiduciary. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

# Hamilton County

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Notes to Financial Statements  
December 31, 2022

## Blended Component Units

The Hamilton County Building Corporation (Building Authority) is a blended component unit of the County. The Building Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Building Authority's board and a financial benefit/burden relationship exists between the County and the Building Authority. Although it is legally separate from the primary government, the Building Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Building Authority will be repaid entirely, or almost entirely, from resources of the primary government. The Building Authority does not issue separate financial statements. The administrative office is located as follows:

Hamilton County Public Building Corporation  
694 Logan Street  
Noblesville, IN 46060

The Hamilton County Airport Authority is a blended component unit of the County. The Airport Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Airport Authority's board and a financial benefit/burden relationship exists between the County and the Airport Authority. Although it is legally separate from the primary government, the Airport Authority is reported as if it were a part of the primary government because the debt of the Airport Authority will be repaid entirely, or almost entirely, from resources of the primary government. The Airport Authority does not issue separate financial statements. The administrative office is located as follows:

Hamilton County Airport Authority  
330 North 9th Street, Suite L21  
Noblesville, IN 46060

The Hamilton County Redevelopment Authority is a blended component unit of the County. The Redevelopment Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Redevelopment Authority's board and a financial benefit/burden relationship exists between the County and the Redevelopment Authority. Although it is legally separate from the primary government, the Redevelopment Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Redevelopment Authority will be repaid entirely, or almost entirely, from resources of the primary government. The Redevelopment Authority does not issue separate financial statements. The administrative office is located as follows:

Hamilton County Redevelopment Authority  
694 Logan Street  
Noblesville, IN 46060

# Hamilton County

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Notes to Financial Statements  
December 31, 2022

## Discretely Presented Component Unit

### Riverview Hospital

The Riverview Hospital is a significant discretely presented component unit of the County. Riverview Hospital, a proprietary fund type, provides healthcare services to the residents of the County. The primary government appoints a voting majority of the Hospital's board and a financial benefit/ burden relationship exists between the County and the Hospital. Complete financial statements of the component unit can be obtained from the administrative office:

Riverview Hospital  
395 Westfield Road  
Noblesville, IN 46060

### Hamilton County Solid Waste District

The Hamilton County Solid Waste District is a discretely presented component unit of the County. The Solid Waste District operates a household hazardous waste facility and educates the public on recycling programs in Hamilton County. The primary government appoints a voting majority of the Solid Waste District's board and a financial benefit/burden relationship exists between the County and the Solid Waste District. Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Solid Waste District  
330 North 9th Street, Suite L21  
Noblesville, IN 46060

### Hamilton North Public Library

The government-wide financial statements include the Hamilton North Public Library as a discretely presented component unit. The Hamilton North Public Library is a legally separate organization. The County appoints a voting majority of the Board and is able to impose its will. The North Library does not issue separate financial statements.

### Hamilton East Public Library

The government-wide financial statements include the Hamilton East Public Library as a discretely presented component unit. The Hamilton East Public Library is a legally separate organization. The County appoints a voting majority of the Board and is able to impose its will. The East Library does not issue separate financial statements.

## Government-Wide and Fund Financial Statements

In June of 2017, the GASB issued Statement No. 87, *Leases*. This Statement requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, which enhances the relevance and consistency of information about the County's leasing activities. This standard was implemented January 1, 2022.

## Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The County has no business-type activities

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

## Fund Financial Statements

Financial statements of the County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund that met the 10% test is at least 5% of the corresponding total for all governmental funds combined.
- c. In addition, any other governmental fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General** - accounts for the County's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

**ARPA Coronavirus Local Fiscal** - Used to account for and report income and expenditures associated with Coronavirus Relief funds.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

The County reports the following nonmajor governmental funds:

**Special Revenue Funds** - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Convention Visitor and Tourism Promo	Local Emergency Planning Fund
Levy Excess Fund 2	Local Road and Street
Motor Vehicle Highway	Promotion of Economic Development and Tourism
Sheriff Pension Administration	Unsafe Building
Reassessment Fund	LOIT Special Distribution
Prosecutor Forfeiture Fund	LIT Dedicated to Public Safety
Jail Commissary	CARES Act
Airport Authority	Auditor
CDBG	Community Corrections
Court	Health
Miscellaneous	Other Highway
Park	Probation
Public Safety Commission	Recorder
Sheriff	Surveyor
User Fees	Federal Grants
State Grants	Opioid Fund

**Debt Service Funds** - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

Debt Service	Building Authority Debt Service
Redevelopment Authority Debt Service	Redevelopment Commission Debt Service

**Capital Projects Funds** - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Cumulative Capital Development	Cumulative Courthouse Fund
General Drain Improvement	Major Bridge
Capital Outlay	Redevelopment Authority Capital Projects
Redevelopment Commission Capital Projects	

In addition, the County reports the following fund types:

**Internal Service Funds** - used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

**Pension Trust Funds** - used to account for and report resources that are required to be held in trust for the members and beneficiaries of the sheriff's pension trust and sheriff's benefit trust defined benefit pension plans.

Sheriff's Retirement Plan  
Sheriff's Benefit Plan

# Hamilton County

Notes to Financial Statements  
December 31, 2022

**Custodial Funds** - used to account for and report assets controlled by the County and the assets are for the benefit of individuals, private organizations, and/or other governmental units.

Surplus Tax	Tax Sale Fees
Clerk of the Circuit Court Clerk's Trust	Convention Visitor and Tourism
County Prosecutor, Prosecutor's Check Deception After Settlement Fund	County Sheriff, Sheriff's Cash Book Inmate Trust
Juvenile Inmate Trust	Fines and Forfeits
Court	Tax Distribution
Tax Sale	

## Measurement Focus, Basis of Accounting and Financial Statement Presentation

### Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided. Fiduciary funds and fiduciary-type component units are not included in the government wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

### Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension and other postemployment benefit expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recognized as revenues in the year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and unavailable revenues.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

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Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Internal Service Fund are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

## Assets, Liabilities, and Net Position or Equity

### Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

## Hamilton County

Notes to Financial Statements  
December 31, 2022

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Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current fair value.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

No policy exists for the following risks:

Investments highly sensitive to interest rate changes

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on specific requirements for certain funds and the remaining deposited to the General Fund.. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

See Note 2 for further information.

### Receivables

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's January 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental proprietary funds are recorded as a receivable with an offset to deferred inflows of resources – deferred revenue since the amounts are not considered available.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

## Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the purchases method of accounting.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

## Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

## Capital Assets

### Government-Wide Statements

Capital assets, which include property, plant and equipment, including the right to use lease assets, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and \$5,000 for infrastructure assets, and an estimated useful life in excess of 1 year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation. Right to use lease assets are generally recorded similar to capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	25-80 Years
Improvements Other Than Buildings	10-50 Years
Machinery and Equipment	3-15 Years
Infrastructure:	
Bridges and Roads	N/A Years
Drainage	20-60 Years
Land	N/A

Lease assets are typically amortized over the lease term or the assets useful life, whichever is shorter.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

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The County elected to use the modified approach for its bridge and road networks. Under the modified approach, the County has determined that the condition level for infrastructure assets to be maintained is:

- A minimum weighted average PASER rating of 6.5 for the entire road inventory.
- A weighted average National Bridge Inspection Sufficiency (NBIS) rating of 80 for the entire bridge network.
- No more than 5% of total bridge deck areas perform below a sufficiency rating of 50.
- No more than 1% of total bridge deck areas perform below a sufficiency rating of 20.

The Highway Department is responsible for determining the appropriate condition level of the infra-structure assets. No amounts are capitalized in connection with improvements that lengthen the lives of such assets unless the improvements also increase their service potential. The County maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Condition assessments are determined on an annual basis for interstates and roads. Sufficiency ratings are determined on a biennial basis for all bridges. Condition ratings for the Parks and Recreation equipment are assessed on an annual basis. The County makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

## **Fund Financial Statements**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

## **Deferred Outflows of Resources**

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time. The County is reporting deferred amount on refunding of debt, pension related items, and OPEB related items as deferred outflows of resources.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

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## Compensated Absences

County employees earn paid time off as follows:

- a. **Sick Leave** - County employees earn sick leave at rates from 3 days to 5 days per year based upon the number of years of service. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.
- b. **Paid Time Off** - County employees earn paid time off leave at rates from 5 days to 22 days per year based upon the number of years of service. Accumulated paid time off leave is paid to employees through cash payments upon termination. Upon separation of employment, employees shall be compensated up to the following remaining hours in their PTO accruals:

165.00 hours - Employees scheduled 1950 annual hours

176.00 hours - Employees scheduled 2080 annual hours

Paid time off leave is accrued when incurred in the government-wide statements and is reported as a liability in the statement of net position. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences for governmental activities typically have been liquidated from the general fund and the county highway fund.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2022, are determined on the basis of current salary rates and include salary related payments.

## Long-Term Obligations

All long-term obligations to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, net pension liability, total OPEB liability and accrued compensated absences. Bond issuance costs, excluding bond insurance, are expensed as incurred.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line or effective interest method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

## Leases

The County is a lessor because it leases capital assets to other entities. As a lessor, the County reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The County continues to report and depreciate the capital assets being leased as capital assets of the primary government.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

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The County is a lessee because it leases capital assets from other entities. As a lessee, the County reports a lease liability and an intangible right-to-use lease asset (known as the lease asset) on the government-wide financial statements and proprietary fund statements. In the governmental fund financial statements, the County recognizes lease proceeds and capital outlay at initiation of the lease, and the outflow of resources for the lease liability as a debt service payment.

## Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to future periods and therefore will not be recognized as an inflow of resources (revenue) until that future time. The County has four reporting elements for deferred inflows related to unavailable revenue due to taxes receivable, leases, pension related items and OPEB related items. The unavailable revenue attributable to taxes receivable is due to the certified levy approved in 2022.

## Unearned Revenue

Governmental funds report a liability, unearned revenue, in connection with resources that have been received, but not yet earned, which consists primarily of grant dollars received in advance of incurring eligible expenditures.

## Equity Classifications

### Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. **Net Investment in Capital Assets** - Consists of capital and leased assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

## Fund Statements

Governmental fund balances are displayed as follows:

- a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

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- c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (ordinance) of the County Council or County Commissioners. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County Council or County Commissioners that originally created the commitment.
- d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Council may take official action to assign amounts. Assignments may take place after the end of the reporting period.
- e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

See Note 2 for further information.

Fiduciary fund net position is classified as restricted for pension benefits, individuals, organizations, and other governments on the statement of fiduciary net position. Various donor restrictions apply, including authorizing and spending trust income and the County believes it is in compliance with all significant restrictions.

## Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the County OPEB Plan and additions to/deductions from the County OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the County OPEB Plan. For this purpose, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. General fund resources are typically used to meet OPEB obligations.

## Prior Period Information

The basic financial statements (particularly the Notes to the Financial Statements) include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2021, from which the summarized information was derived.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Pensions

For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions expense, information about the fiduciary net position of the Sheriff Retirement Plans, and the Indiana Public Employees' Retirement Fund (the Plans), and additions to and deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with benefit terms. Pension investments are reported at fair value. General fund resources are typically used to meet pension obligations.

## 2. Stewardship, Compliance and Accountability

### Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In September of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, and excess levy may be granted by the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund and other adopted budgets. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally-approved budgets.

### Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2022, the following individual fund had a deficit balance:

<u>Fund</u>	<u>Amount</u>	<u>Reason</u>
CDBG	\$ 3,040	Accounts Payable

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## 3. Detailed Notes on All Funds

### Deposits and Investments

The County maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the statement of net position and balance sheet as cash and investments. The deposits and investments of the pension trust funds are held separately from those of other funds.

The County's deposits and investments at year end were comprised of the following:

	<u>Carrying Value</u>	<u>Bank and Investment Balances</u>	<u>Associated Risks</u>
Checking and deposit accounts	\$ 365,358,305	\$ 371,150,691	Custodial credit
Money market accounts	1,773,500	842,414	Custodial credit
Other debt securities	98,169	98,169	Custodial credit, credit, interest rate
U.S. Treasuries and securities	67,746,381	67,746,380	Custodial risk, interest rate
US agencies	1,064,933	1,064,933	Credit, interest rate
State and local bonds	273,320	273,320	Custodial credit, credit, interest rate
Corporate bonds and notes	2,160,882	2,160,882	Custodial credit, credit, interest rate
Equity securities/stocks	10,224,935	10,224,935	Custodial credit
Mutual funds, bond funds	6,302,611	6,302,611	Credit, interest
Mutual funds, other than bonds	14,191,775	14,191,775	Custodial credit
Petty cash	500	-	N/A
	<u>\$ 469,195,311</u>	<u>\$ 474,056,110</u>	
Reconciliation to financial statements			
Per statement of net position:			
Unrestricted cash and investments	\$ 390,822,513		
Restricted cash and investments	14,468,912		
Per statement of net position, fiduciary funds:			
Pension trust	37,292,040		
Custodial funds	<u>26,611,846</u>		
	<u>\$ 469,195,311</u>		

Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds, and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk is to comply with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Indiana Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- Level 1 - Fixed income and equity securities are valued using unadjusted quoted prices in active markets for those securities.
- Level 2 - Fixed income securities are valued using a proprietary matrix pricing technique. This pricing technique defines the primary source and secondary sources to be used if the primary pricing source does not provide a value. The valuation techniques may include market participant's assumptions, quoted prices for similar securities, benchmark yield curves including but not limited to treasury benchmarks, LIBOR and swap curves, market corroborated inputs and other data inputs. Equity securities are valued using bid evaluations.
- Level 3 - Fixed income securities are valued using proprietary information. Equity securities are valued using proprietary information and independent appraisals. This results in using one or more valuation techniques, such as the market approach and or the income approach, for those securities for which sufficient and reliable data is available. Within this level, the use of the market approach generally consists of using comparable market transactions or other data, while the use of the income approach generally consists of the net present value of estimated future cash flows.

Investment Type	December 31, 2022		
	Fair Value	Level 1	Level 2
Governmental activities:			
US treasuries	\$ 64,842,403	\$ -	\$ 64,842,402
US agencies	287,823	-	287,823
Mutual funds, bond funds	1,414,230	1,414,230	-
Subtotal	<u>66,544,456</u>	<u>1,414,230</u>	<u>65,130,225</u>
Sheriff pension funds:			
Corporate bonds and notes	2,160,882	-	2,160,882
Mutual funds, bond funds	4,888,381	4,888,381	-
US agencies	777,110	-	777,110
US treasuries	2,903,978	-	2,903,978
Equity securities	10,224,935	10,224,935	-
State and local bonds	273,320	-	273,320
Mutual fund, other than bonds	14,191,775	14,191,775	-
Other debt securities	98,169	98,169	-
Subtotal	<u>35,518,550</u>	<u>29,403,260</u>	<u>6,115,290</u>
Total	<u>\$ 102,063,006</u>	<u>\$ 30,817,490</u>	<u>\$ 71,245,515</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Custodial Credit Risk

### Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

The County does not have any deposits exposed to custodial credit risk.

### Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

#### Hamilton County, December 31, 2022

Neither insured nor registered and held by counterparty \$ 66,544,456

#### Pension Trust Funds, December 31, 2022

Neither insured nor registered and held by counterparty \$ 35,518,550

## Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

Summarized Scale	County Investments - Standard and Poor's Rating		
	Mutual Funds	US Treasuries	US Agencies
AA	\$ -	\$ -	\$ 122,851
Unrated	<u>1,414,230</u>	<u>64,842,403</u>	<u>164,972</u>
Total	<u>\$ 1,414,230</u>	<u>\$ 64,842,403</u>	<u>\$ 287,823</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

Summarized Rating Scale	Sheriff's Pension Plans' Investments - Standard and Poor's Rating					
	Mutual Funds	US Treasuries	Corporate Bonds and Notes	State and Local Bonds	US Agencies	Other Debt Securities
AA+	\$ -	\$ -	\$ 122,512	\$ -	\$ 777,110	\$ -
A+	-	-	370,538	-	-	-
AAA	-	-	-	273,320	-	-
AA-	-	-	374,894	-	-	-
BBB+	-	-	194,094	-	-	-
A-	-	-	750,282	-	-	-
A	-	-	-	-	-	66,912
BBB	-	-	348,562	-	-	-
BBB-	-	-	-	-	-	31,257
Unrated	<u>4,888,381</u>	<u>2,903,978</u>	-	-	-	-
Total	<u>\$ 4,888,381</u>	<u>\$ 2,903,978</u>	<u>\$ 2,160,882</u>	<u>\$ 273,320</u>	<u>\$ 777,110</u>	<u>\$ 98,169</u>

Summarized Rating Scale	Sheriff's Pension Plans' Investments - Moody's Rating					
	Mutual Funds	US Treasuries	Corporate Bonds and Notes	State and Local Bonds	US Agencies	Other Debt Securities
A1	\$ -	\$ -	\$ 194,094	\$ -	\$ -	\$ -
Aa2	-	-	368,788	-	-	-
Aa3	-	-	191,490	-	-	-
Aaa	-	2,903,978	122,512	273,320	777,110	-
A2	-	-	344,132	-	-	66,912
A3	-	-	591,304	-	-	-
Baa1	-	-	190,944	-	-	-
Baa2	-	-	157,618	-	-	-
Baa3	-	-	-	-	-	31,257
Unrated	<u>4,888,381</u>	-	-	-	-	-
Total	<u>\$ 4,888,381</u>	<u>\$ 2,903,978</u>	<u>\$ 2,160,882</u>	<u>\$ 273,320</u>	<u>\$ 777,110</u>	<u>\$ 98,169</u>

## Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have any investments in one issuer that exceeds 5% of the County's total investment portfolio.

The County and its discretely presented component unit do not have a policy regarding concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. The Sheriff's Merit Board has adopted a policy where no more than 5% of the Pension's investments are to be invested in any one issuing corporation at the time of purchase; nor are more than 20% of the Pension's investments to be invested in any on industry at the time of purchase.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of December 31, 2022, the County's investments subject to interest rate risk were as follows:

Investment Type	Fair Value	Maturity (In Years)	
		Less than 1	More than 2
Governmental Activities:			
US agencies	\$ 287,823	\$ 287,823	\$ -
US treasuries	64,842,403	33,971,969	30,870,434
Mutual funds, bond funds	<u>1,414,230</u>	<u>1,414,230</u>	<u>-</u>
Subtotal	<u>66,544,456</u>	<u>35,674,022</u>	<u>30,870,434</u>
Sheriff's Pension Plan:			
US agencies	777,110	-	777,110
US treasuries	2,903,978	198,976	2,705,002
State and local bonds	273,320	-	273,320
Corporate bonds and notes	2,160,882	-	2,160,882
Other debt securities	98,169	98,169	-
Mutual funds, bond funds	<u>4,888,381</u>	<u>4,888,381</u>	<u>-</u>
Subtotal	<u>11,101,840</u>	<u>5,185,526</u>	<u>5,916,314</u>
Total	<u>\$ 77,646,296</u>	<u>\$ 40,859,548</u>	<u>\$ 36,786,748</u>

See Note 1 for further information on deposit and investment policies.

## Receivables

All of the non-lease related receivables on the balance sheet are expected to be collected within one year.

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to legally liquidate liabilities of the current period. Delinquent property taxes outstanding at year end for governmental funds are recorded as a receivable with an offset to deferred inflows of resources - unavailable revenues since the amounts are not considered available. *Unearned revenue* is reported for advanced grant funds. At the end of the current fiscal year, the various components of *unavailable and unearned revenue* reported in the governmental funds were as follows:

	Unearned	Unavailable
Proportional share of LIT trust balance	\$ -	\$ 5,260,555
Property taxes	-	80,280,434
Other taxes	-	1,870,810
Advanced grants	49,231,563	-
Leases	-	1,662,062
Opioid settlement receivable	<u>-</u>	<u>2,761,551</u>
Total unavailable and unearned revenue for governmental funds	<u>\$ 49,231,563</u>	<u>\$ 91,835,412</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Capital Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

	<u>Beginning Balance</u>	<u>CIP Transfer</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>					
Capital assets not being depreciated:					
Land	\$ 23,163,030	\$ -	\$ 1,760,575	\$ -	\$ 24,923,605
Construction in progress	41,726,757	(23,047,815)	22,309,644	-	40,988,586
Infrastructure accounted for using the modified approach	<u>617,162,538</u>	<u>7,803,782</u>	<u>3,314,443</u>	<u>11,637,431</u>	<u>616,643,332</u>
Total capital assets not being depreciated	<u>682,052,325</u>	<u>(15,244,033)</u>	<u>27,384,662</u>	<u>11,637,431</u>	<u>682,555,523</u>
Capital assets being depreciated:					
Buildings	213,139,527	12,989,922	2,766,084	29,100	228,866,433
Lease assets	-	-	1,205,415	-	1,205,415
Improvements other than buildings	12,996,985	567,893	451,493	501,238	13,515,133
Machinery and equipment	47,100,686	625,957	2,437,885	1,369,985	48,794,543
Infrastructure being depreciated	<u>160,773,208</u>	<u>1,060,261</u>	<u>4,712,211</u>	<u>17,565</u>	<u>166,528,115</u>
Total capital assets being depreciated	<u>434,010,406</u>	<u>15,244,033</u>	<u>11,573,088</u>	<u>1,917,888</u>	<u>458,909,639</u>
Total capital assets	<u>1,116,062,731</u>	<u>-</u>	<u>38,957,750</u>	<u>13,555,319</u>	<u>1,141,465,162</u>
Less accumulated depreciation for:					
Buildings	(82,157,917)	-	(5,617,586)	22,196	(87,753,307)
Lease assets	-	(1,653)	(213,664)	-	(215,317)
Improvements other than buildings	(7,078,627)	-	(539,704)	345,530	(7,272,801)
Machinery and equipment	(31,010,805)	-	(3,674,788)	1,314,924	(33,370,669)
Infrastructure being depreciated	<u>(52,361,567)</u>	<u>-</u>	<u>(3,166,710)</u>	<u>12,055</u>	<u>(55,516,222)</u>
Total accumulated depreciation	<u>(172,608,916)</u>	<u>(1,653)</u>	<u>(13,212,452)</u>	<u>1,694,705</u>	<u>(184,128,316)</u>
Net capital assets being depreciated	<u>261,401,490</u>	<u>15,245,686</u>	<u>(1,639,364)</u>	<u>223,183</u>	<u>274,781,323</u>
Total governmental activities capital assets, net of accumulated depreciation	<u>\$ 943,453,815</u>	<u>\$ 1,653</u>	<u>\$ 25,745,298</u>	<u>\$ 11,860,614</u>	<u>\$ 957,336,846</u>

Depreciation expense was charged to functions as follows:

	<u>Depreciation Expense</u>
<b>Governmental Activities</b>	
General government	\$ 8,131,110
Public safety	2,947,165
Highways and streets (including depreciation of general infrastructure assets)	734,653
Health and welfare	122,464
Culture and recreation	<u>1,277,060</u>
Total governmental activities depreciation expense	<u>\$ 13,212,452</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Interfund Receivables/Payables and Transfers

### Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Drain Improvement	Surveyor	\$ 969,295
Total, fund financial statements		969,295
Less government-wide eliminations		<u>(969,295)</u>
Total internal balances, government-wide statement of net position		<u>\$ -</u>

All amounts are due within one year.

The principal purpose of these interfunds is to consolidate revenues into the General Drain Improvement Fund. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

### Transfers

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>
ARPA Coronavirus Local Fiscal	General Fund	\$ 44,464
General Fund	Nonmajor funds	2,182,544
Nonmajor funds	General Fund	2,863,466
Nonmajor funds	ARPA Coronavirus Local Fiscal	39,540
Nonmajor funds	Nonmajor funds	<u>19,442,226</u>
Total, fund financial statements		24,572,240
Less government-wide eliminations		<u>(24,572,240)</u>
Total transfers, government-wide statement of activities		<u>\$ -</u>

Transfers were used to refund the ARPA fund for expenses, refund the general fund for expenditures that are eligible expenses of other funds, move unrestricted revenues collected in the general fund to finance various projects accounted for in other funds, to cover the cost of drain constructions, and to move funds for debt service purposes.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2022, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
<b>Governmental Activities</b>					
Bonds and notes payable:					
General obligation debt	\$ 76,865,000	\$ 25,325,000	\$ 6,860,000	\$ 95,330,000	\$ 8,435,000
Revenue bonds	1,985,000	16,720,000	1,985,000	16,720,000	1,050,000
Tax increment financing bonds	46,980,000	-	2,795,000	44,185,000	3,940,000
(Discounts)/Premiums	<u>9,221,939</u>	<u>2,666,073</u>	<u>1,474,434</u>	<u>10,413,578</u>	<u>-</u>
Subtotal	<u>135,051,939</u>	<u>44,711,073</u>	<u>13,114,434</u>	<u>166,648,578</u>	<u>13,425,000</u>
Other liabilities:					
Compensated absences	2,830,889	2,525,651	2,266,808	3,089,732	2,475,774
Other postemployment benefits	100,751,849	4,928,170	35,586,289	70,093,730	-
Net pension obligation	<u>13,137,708</u>	<u>30,988,995</u>	<u>8,649,831</u>	<u>35,476,872</u>	<u>-</u>
Total other liabilities	<u>116,720,446</u>	<u>38,442,816</u>	<u>46,502,928</u>	<u>108,660,334</u>	<u>2,475,774</u>
Total governmental activities long-term liabilities	<u>\$ 251,772,385</u>	<u>\$ 83,153,889</u>	<u>\$ 59,617,362</u>	<u>\$ 275,308,912</u>	<u>\$ 15,900,774</u>

## General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

<u>Governmental Activities</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2022</u>
<b>General Obligation Debt</b>					
2012 1st Mortgage Refunding Bonds	08/14/2012	02/01/2026	2% to 5%	\$ 23,010,000	\$ 7,125,000
Taxable Lease Rental Refunding Bonds of 2021	11/19/2021	02/01/2037	2% to 2.7% 3.00% to	5,505,000	5,105,000
GO Refunding and Project Bonds of 2021	10/12/2021	01/15/2037	4.00%	37,170,000	34,955,000
2016 HCPBC 1st Mortgage Refunding Bonds	06/30/2016	02/01/2032	2.16%	36,650,000	22,820,000
GO Bond, Series 2022A	12/06/2022	12/31/2041	4% to 5%	19,675,000	19,675,000
GO Bond, Series 2022B	12/06/2022	12/31/2041	4% to 5%	5,650,000	<u>5,650,000</u>
Total governmental activities, general obligation debt					95,330,000
Less current portion of debt					(8,435,000)
Net unamortized (discount)/premium					<u>6,486,768</u>
Long-term portion					<u>\$ 93,381,768</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

Debt service requirements to maturity are as follows:

<u>Years</u>	<b>Governmental Activities General Obligation Debt</b>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 6,245,000	\$ 2,891,782
2024	5,145,000	2,548,528
2025	5,355,000	2,321,403
2026	4,475,000	2,099,313
2027	3,530,000	1,938,945
2028-2032	19,945,000	7,381,580
2033-2037	21,025,000	3,241,369
2038-2041	<u>6,790,000</u>	<u>673,412</u>
Total	<u>\$ 72,510,000</u>	<u>\$ 23,096,332</u>

<u>Years</u>	<b>Governmental Activities General Obligation Bonds from Direct Borrowings and Direct Placements</b>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 2,190,000	\$ 481,140
2024	2,240,000	433,566
2025	2,280,000	384,966
2026	2,335,000	335,448
2027	2,385,000	284,742
2028-2032	<u>11,390,000</u>	<u>623,970</u>
Total	<u>\$ 22,820,000</u>	<u>\$ 2,543,832</u>

## Revenue Debt

The County has pledged a portion of major bridge, motor vehicle highway, and local road and street revenues to repay \$16,720,000 in revenue bonds issued in 2022 to finance the cost of construction of a new multi-span bridge over the White River. Revenues were projected to produce 49.98% of the debt service requirements over the life of the bonds. TIF revenues for those bonds will be pledged through 2032.

Revenue debt payable at December 31, 2022, consists of the following:

### Governmental Activities Revenue Debt

<u>Revenue Debt</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2022</u>
County Bridge Improvement Bonds, Series 2022	09/29/2022	12/31/2032	5%	\$ 16,720,000	\$ 16,720,000
Total governmental activities, revenue debt					16,720,000
Less current portion					(1,050,000)
Net unamortized (discount)/premium					<u>1,495,827</u>
Long-term portion					<u>\$ 17,165,827</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

Debt service requirements to maturity are as follows:

<u>Years</u>	<b>Governmental Activities</b>	
	<b>Principal</b>	<b>Interest</b>
2023	\$ 1,050,000	\$ 1,024,921
2024	1,985,000	749,400
2025	2,085,000	648,900
2026	2,190,000	543,400
2027	2,300,000	432,525
2028-2032	<u>7,110,000</u>	<u>1,008,325</u>
Total	<u>\$ 16,720,000</u>	<u>\$ 4,407,471</u>

## Tax Increment Financing Bonds

Tax increment financing bonds are payable from incremental taxes derived from a separately created tax increment financing district.

The County has pledged a portion of tax increment revenues to repay \$3,235,000 in tax increment bonds issued in 2010 to refund the 2002 146th Street Ramps used to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the 146th Street TIF area. Incremental tax revenues were projected to produce 97.54% of the debt service requirements over the life of the bonds. TIF revenues for those bonds will be pledged through 2023.

The County has pledged a portion of tax increment revenues to repay \$6,665,000 in tax increment bonds issued in 2010 to refund the 2003 Clay Terrace TIF Bonds to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Clay Terrace TIF area. Incremental tax revenues were projected to produce 97.54% of the debt service requirements over the life of the bonds. TIF revenues for those bonds will be pledged through 2025.

The County has pledged a portion of tax increment revenues to repay \$19,350,000 in tax increment bonds issued in 2015 for the refunding of the 2005 and 2006 Thomson tax increment bonds to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Thomson TIF area. Incremental tax revenues were projected to produce 97.54% of the debt service requirements over the life of the bonds. TIF revenues for those bonds will be pledged through 2031.

The County has pledged a portion of tax increment revenues to repay \$8,940,000 in tax increment bonds issued in 2018 to finance the cost and construction of local public improvement projects for the US 31 Ramps and Economic Development Area. The bonds are payable solely from the incremental tax revenues generated by the US 31 Ramps Economic Development Area TIF area. Incremental tax revenues were projected to produce 97.54% of the debt service requirements over the life of the bonds. TIF revenues for those bonds will be pledged through 2031.

The County has pledged a portion of tax increment revenues to repay \$7,260,000 in tax increment bonds issued in 2021 to refund several bond issuances. The bonds are payable from the incremental tax revenues generated by the Village Park, Washington Township Allocation area. Incremental tax revenues were projected to produce 97.54% of the debt service requirements over the life of the bonds. TIF revenues for those bonds will be pledged through 2030.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

The County has pledged a portion of tax increment revenues to repay \$9,700,000 in tax increment bonds issued in 2021 to refund several bond issuances. The bonds are payable solely from the incremental tax revenues generated by the 96th Street; U.S 421 Allocation area. Incremental tax revenues were projected to produce 97.54% of the debt service requirements over the life of the bonds. TIF revenues for those bonds will be pledged through 2030.

Below is a table of the comparison of pledged revenues to the principal and interest requirements for the current year:

Year	Tax Increment Bonds			Coverage
	Tax Increment	Debt Service		
		Principal	Interest	
2022	\$ 4,184,896	\$ 2,795,000	\$ 1,495,533	97.54

Tax Increment Financing Bonds at December 31, 2022, consists of the following:

Governmental Activities					Balance
Tax Increment Financing Bonds	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	December 31, 2022
Local Income Tax Revenue Refunding Bonds, Series 2021A	03/10/2021	01/10/2030	1%-4%	\$ 7,260,000	\$ 6,140,000
Local Income Tax Revenue Refunding Bonds, Series 2021B	03/10/2021	01/10/2030	1%-4%	9,700,000	9,700,000
Local Income Tax Revenue Refunding Bonds, Series 2021C	03/10/2021	01/10/2030	1% to 4%	7,630,000	7,025,000
2010 Refunding Bonds, Series A	11/24/2010	01/10/2023	2% to 3.6%	3,235,000	155,000
2010 Refunding Bonds, Series B	11/24/2010	01/10/2025	2% to 3.9%	6,665,000	1,375,000
2015 Thomson Refunding Bonds	03/18/2015	02/01/2031	3.2%	19,350,000	11,450,000
2018 Redevelopment LIT Bonds	02/15/2018	01/10/2031	2% to 5%	8,940,000	8,340,000
Total governmental activities tax increment financing bonds					44,185,000
Less current portion of debt					(3,940,000)
Net unamortized (discount)/premium					2,430,983
Long-term portion					<u>\$ 42,675,983</u>

Debt service requirements to maturity are as follows:

Years	Governmental Activities Tax Increment Financing Bonds	
	Principal	Interest
2023	\$ 3,650,000	\$ 1,031,123
2024	4,230,000	906,813
2025	4,085,000	771,428
2026	3,910,000	649,950
2027	4,035,000	523,590
2028-2032	13,310,000	1,017,189
2033-2037	2,625,000	146,500
Total	<u>\$ 35,845,000</u>	<u>\$ 5,046,593</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

<u>Years</u>	<b>Governmental Activities TIF Bonds from Direct Borrowings and Direct Placements</b>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 290,000	\$ 405,300
2024	460,000	394,450
2025	775,000	373,500
2026	1,100,000	327,125
2027	1,160,000	271,375
2028-2032	<u>4,555,000</u>	<u>466,375</u>
Total	<u>\$ 8,340,000</u>	<u>\$ 2,238,125</u>

## Lease Disclosures

### Lessee - Lease Assets

	<u>Beginning Balance (1)</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>				
Lease assets being amortized:				
Equipment, leased	\$ 120,062	\$ -	\$ -	\$ 120,062
Vehicles, leased	<u>1,085,353</u>	<u>-</u>	<u>-</u>	<u>1,085,353</u>
Total lease assets being amortized	<u>1,205,415</u>	<u>-</u>	<u>-</u>	<u>1,205,415</u>
Less accumulated amortization for lease assets:				
Equipment	(1,653)	(22,130)	-	(23,783)
Vehicles, leased	<u>-</u>	<u>(191,534)</u>	<u>-</u>	<u>(191,534)</u>
Total accumulated amortization	<u>(1,653)</u>	<u>(213,664)</u>	<u>-</u>	<u>(215,317)</u>
Total governmental activities lease assets, net of accumulated amortization	<u>\$ 1,203,762</u>	<u>\$ (213,664)</u>	<u>\$ -</u>	<u>\$ 990,098</u>

(1) Restated for the adoption of GASB 87

### Lessee - Lease Liabilities

<u>Governmental Activities Lease Liabilities Description</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2022</u>
Waterlogic water tower lease	12/01/2021	12/01/2025	5%	\$ 8,093	\$ 6,327
Konica Minolta lease	11/22/2021	11/22/2026	4.84%	111,969	89,952
Enterprise vehicles lease	various	various	5%	1,085,353	<u>893,819</u>
Total governmental activities lease liabilities					<u>\$ 990,098</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 227,674	\$ 55,183	\$ 282,857
2024	241,612	41,245	282,857
2025	255,600	27,257	282,857
2026	<u>265,212</u>	<u>12,769</u>	<u>277,981</u>
Total	<u>\$ 990,098</u>	<u>\$ 136,454</u>	<u>\$ 1,126,552</u>

## Lessor - Lease Receivables

### Governmental Activities and Misc/Donations (Nonmajor Fund)

<u>Lease Receivables Description</u>	<u>Date of Inception</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Receivable Balance December 31, 2022</u>
Land lease agreeemnt with Beck's Superior Hybrids, Inc	03/25/2015	03/25/2065	5.00%	\$ 456,407
Land lease with Taft Aviation Properties	12/16/2013	12/16/2023	5.00%	1,201,200
Residential lease agreement with Horn	06/09/2021	05/31/2023	5.00%	<u>4,455</u>
Total governmental activities and Misc/Donations (nonmajor fund)				<u>\$ 1,662,062</u>

The County recognized \$72,093 of lease revenue during the fiscal year.

The County recognized \$117,172 of interest revenue during the fiscal year.

## Net Position/Fund Balances

Net position reported on the government wide statement of net position at December 31, 2022, includes the following:

### Governmental Activities

Net investment in capital assets:	
Land and construction in progress	\$ 65,912,191
Other capital assets, net of accumulated depreciation/amortization	891,424,655
Less long-term debt outstanding, General Obligation Bonds	(101,816,768)
Less long-term debt outstanding, TIF Bonds	(46,615,983)
Less long-term debt outstanding, Revenue Bonds	(18,215,827)
Plus unspent capital related debt proceeds	43,723,578
Plus unamortized deferred amount on refunding	<u>2,959,981</u>
Total net investment in capital assets	<u>\$ 837,371,827</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2022, include the following:

	<u>General Fund</u>	<u>Nonmajor Funds</u>	<u>Total Governmental Funds</u>
<b>Fund Balances</b>			
<b>Restricted for:</b>			
General government	\$ -	\$ 45,926,502	\$ 45,926,502
Health	-	4,771,778	4,771,778
Highways	-	45,714,724	45,714,724
Public safety	-	49,226,331	49,226,331
Culture and recreation	-	6,238,231	6,238,231
Property reassessment	-	2,885,753	2,885,753
Drainage maintenance	-	4,890,550	4,890,550
Debt service	-	14,322,001	14,322,001
Capital projects	-	<u>73,830,752</u>	<u>73,830,752</u>
Subtotal	-	<u>247,806,622</u>	<u>247,806,622</u>
<b>Committed to:</b>			
General government	-	2,819,254	2,819,254
Public safety	-	<u>740,647</u>	<u>740,647</u>
Subtotal	-	<u>3,559,901</u>	<u>3,559,901</u>
<b>Assigned to:</b>			
General government	<u>9,250,367</u>	-	<u>9,250,367</u>
Subtotal	<u>9,250,367</u>	-	<u>9,250,367</u>
<b>Unassigned:</b>	<u>82,972,177</u>	<u>(3,040)</u>	<u>82,969,137</u>
Total fund balances	<u>\$ 92,222,544</u>	<u>\$ 251,363,483</u>	<u>\$ 343,586,027</u>

## Component Unit

### Riverview Hospital

This report contains the Riverview Hospital, which is included as a discretely presented component unit.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation. The following notes to the Hospital's financial statements do not include the results of Riverview Hospital Foundation, Inc., a component unit of the Hospital.

a. Basis of Accounting/Measurement Focus

The Hospital follows the full accrual basis of accounting and the flow of economic resources measurement focus.

## Hamilton County

Notes to Financial Statements  
December 31, 2022

### b. Deposits and Investments

	<u>Carrying Value</u>
Current cash and cash equivalents	\$ 86,983,328
Noncurrent cash and investments	<u>55,254,256</u>
Total deposits and investments	<u>\$ 142,237,584</u>

The Hospital categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant assets or to access.

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Hospital has ability to access.
- Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The valuation methods for recurring fair value measurements are as follows:

- Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Hospital are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Hospital are deemed to be actively traded.
- Interest rate swap agreements: Valued using pricing models that are derived principally from observable market data based on discounted cash flows and interest rate yield curves at quoted intervals for the full term of the swap.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

Investment Type	12/31/2022			Total
	Level 1	Level 2	Level 3	
Mutual Funds:				
Equities	\$ 29,503,525	\$ -	\$ -	\$ 29,503,525
Fixed Income	11,413,627	-	-	11,413,627
Alternative Investment	-	-	13,232,529	13,232,529
Subtotal	<u>\$ 40,917,152</u>	<u>\$ -</u>	<u>\$ 13,232,529</u>	54,149,681
Cash and cash equivalents:				
Money market deposit accounts				<u>1,104,575</u>
Total assets whose use is limited				<u>\$ 55,254,256</u>
Other long-term liabilities:				
Interest rate swap agreements	<u>\$ -</u>	<u>\$ 1,913,171</u>	<u>\$ -</u>	<u>\$ 1,913,171</u>

The following methods and assumptions were used by the Hospital in estimating the fair value of its financial instruments:

**Mutual Funds:** Valued at the daily closing price as reported by the fund. Mutual funds held by the Hospital and the Foundation are open - end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact that price. The mutual funds held by the Hospital and the Foundation are deemed to be actively traded.

**Interest Rate Swap Agreements:** Valued using pricing models that are derived principally from observable market data based on discounted cash flows and interest rate yield curves at quoted intervals for the full term of the swap.

**Long-Term Debt:** Fair value of the Hospital's long-term debt, estimated using discounted cash flow analysis, for the Series 2011, 2012, 2013, 2016, and 2017 bonds approximated \$50,770,000 as of December 31, 2022, respectively.

## Custodial Credit Risk

### Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Hospital's deposits may not be returned to the Hospital.

The Hospital does not have any deposits exposed to custodial credit risk.

### Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Hospital will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Hospital does not have any investments exposed to custodial credit risk.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Interest Rate Swaps

As a strategy to maintain acceptable levels of exposure to the risk of changes in future cash flows due to interest rate fluctuations and to lower its borrowing costs when compared against fixed-rate debt at the time of issuance, the Hospital entered into various interest rate swap agreements for its direct placement revenue bonds payable. The intention of the swaps is to effectively change the Hospital's variable interest rate on the respective bonds to synthetic fixed rates outlined below.

The Hospital has four interest rate swap agreements in effect as of December 31, 2022 for the 2012, 2013, 2016 and 2017 revenue bonds.

## Terms, Fair Values and Credit Risk

The terms and fair values of the outstanding swaps as of December 31, 2022 are as follows:

<u>Associated Bond Issue</u>	<u>Original Notational Amount</u>	<u>Current Notational Amount</u>	<u>Effective date</u>	<u>Fixed rate</u>	<u>Variable rate</u>	<u>Fair value</u>	<u>Termination date</u>
2012 Series Bonds	\$ 6,370,000	\$ 6,370,000	December 1, 2022	3.78 %	1 M SOFR X.90	\$ (41,028)	December 31, 2027
2013 Series Bonds	17,000,000	7,600,000	October 1, 2013	2.50 %	1M SOFR X.90	103,979	October 2, 2023
2016 Series Bonds	34,560,000	28,800,000	May 1, 2018	1.68 %	1M SOFR X..85	1,525,348	October 30, 2026
2017 Series Bonds	<u>9,600,000</u>	<u>8,000,000</u>	May 1, 2018	2.05 %	1M SOFR X.85	<u>324,872</u>	October 30, 2026
Total	<u>\$ 67,530,000</u>	<u>\$ 50,770,000</u>				<u>\$ 1,913,171</u>	

## Credit Risk

The swaps' fair values represented the Hospital's credit exposure to the counterparty as of December 31, 2022. Should the counterparty to these transactions fail to perform according to the terms of the swap agreements, the Hospital has a maximum possible loss equivalent to the swaps' fair value at that date. As of December 31, 2022, the Hospital was exposed to credit risk of approximately \$1,954,000. The swap counterparty was rated Baa1, A+, and AA- by Moody's Investors Service, Standard & Poor's, and Fitch Ratings, respectively, as of December 31, 2022.

The Hospital does not currently have a policy of requiring the counterparty post collateral in the event the Hospital becomes exposed to credit risk.

## Basis Risk

The swaps variable rates are pegged to the one-month SOFR index. The Series 2012, 2013, 2016 and 2017 Bonds variable rates are determined through remarketing. Therefore, basis risk relating to the swaps could be significant.

## Termination Risk

The Hospital or the counterparty may terminate the swaps if the other party fails to perform under the terms of the contracts. If at the time of termination, the swaps have a negative fair value, the Hospital could be liable to the counter party for a payment equal to the swaps' fair values. As of December 31, 2022 the Hospital complied with the terms of the swap contracts.

## Swap Payments

In 2022, the Hospital determined it had incorrectly deemed the swap agreements to be ineffective in its initial evaluation of the swaps and in the current year, corrected its reporting of the swaps to hedge accounting. The effect of the correction of the prior year reporting for the recognition of the swaps using hedge accounting was insignificant to beginning net position as of January 1, 2022.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Capital Assets

	<u>Beginning Balance</u>	<u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Useful Lives (Years)</u>
Land	\$ 16,050,414	\$ -	\$ -	\$ -	\$ 16,050,414	Not applicable
Land improvements	3,231,090	293,864	100,671	-	3,625,625	5 to 40
Buildings and improvements	189,393,840	2,753,318	3,904,748	690,248	195,361,658	5 to 40
Equipment	191,705,185	1,555,258	9,312,214	-	202,572,657	3 to 20
Construction in progress	2,649,269	(3,035,031)	4,730,392	-	4,344,630	
Lease Assets	51,482,075	-	-	-	51,482,075	
Less accumulated depreciation	<u>(231,298,085)</u>	<u>(5,242,262)</u>	<u>(21,498,924)</u>	<u>(690,248)</u>	<u>(257,349,023)</u>	
Total	<u>\$ 223,213,788</u>	<u>\$ (3,674,853)</u>	<u>\$ (3,450,899)</u>	<u>\$ -</u>	<u>\$ 216,088,036</u>	

### a. Long-Term and Lease Obligations

The Hospital leases equipment and office space, the terms of which expire in various dates through 2040. Variable payments based upon the use of the underlying asset are not included in the lease liability because they are not fixed in substance. During the year ended December 31, 2022, the Hospital recognized approximately \$976,000 of rental expense for variable payments and short-term rentals not previously included in the measurement of the lease liability.

The facility leases related to long-term care operations include termination language where either party can terminate without cause with 90 days written notice. The Hospital recognized approximately \$38,898,000 under these agreements as short-term rentals, which are excluded from the measurement of the lease liability.

Long-term liability activity for direct placements for the year ended December 31, 2022, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
2012 Bonds	\$ 7,550,000	\$ -	\$ (1,180,000)	\$ 6,370,000	\$ 1,215,000
2013 Bonds	8,775,000	-	(1,175,000)	7,600,000	1,200,000
2016 Bonds	30,240,000	-	(1,440,000)	28,800,000	1,440,000
2017 Bonds	8,400,000	-	(400,000)	8,000,000	400,000
Lease liability	<u>52,213,386</u>	<u>-</u>	<u>(2,243,914)</u>	<u>49,969,472</u>	<u>2,520,781</u>
Total	<u>\$107,178,386</u>	<u>\$ -</u>	<u>\$ (6,438,914)</u>	<u>\$100,739,472</u>	<u>\$ 6,775,781</u>

# Hamilton County

Notes to Financial Statements  
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Scheduled principal and interest repayments on long-term debt and payments on capital lease obligations are as follows:

Year Ending December 31,	Long-Term Debt		Lease Obligations	
	Principal	Interest	Principal	Interest
2023	\$ 4,255,000	\$ 1,699,457	\$ 2,520,781	\$ 1,857,518
2024	4,335,000	1,532,662	2,604,979	1,771,702
2025	4,400,000	1,362,673	2,491,765	1,683,802
2026	4,470,000	1,189,180	2,100,546	1,600,472
2027	4,535,000	1,012,667	1,953,861	1,525,402
2028-2032	10,375,000	3,524,900	11,963,777	6,347,824
2033-2037	9,200,000	2,093,221	16,430,991	3,615,896
2038-2040	9,200,000	682,061	9,902,772	501,280
Total	<u>\$ 50,770,000</u>	<u>\$ 13,096,821</u>	<u>\$ 49,969,472</u>	<u>\$ 18,903,896</u>

## 4. Other Information

### Employees' Retirement System

The County participates in the Public Employees' Retirement Fund (PERF). Additionally, they have a Sheriff's Retirement Plan and Sheriff's Benefit Plan. The information for these funds are summarized below:

	Net Pension Liability(Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense (Income)
PERF	\$ 27,696,637	\$ 12,117,696	\$ 2,384,510	\$ 4,455,653
Sheriff's Retirement Plan	7,780,235	4,523,666	73,196	2,617,870
Sheriff's Benefit Plan	<u>(173,033)</u>	<u>94,614</u>	<u>68,353</u>	<u>(8,775)</u>
Total	<u>\$ 35,303,839</u>	<u>\$ 16,735,976</u>	<u>\$ 2,526,059</u>	<u>\$ 7,064,748</u>

### Public Employees' Retirement Fund

**Plan Description.** The County participates in the Public Employees' Retirement Fund, a cost-sharing multiple-employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b). PERF was established to provide retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan, and certain INPRS employees. Political subdivisions mean a county, city, town, township, political body corporate, public school corporation, public library, public utility of a county, city, town, township, and any department of, or associated with, a county, city, town or township, which department receives revenue independently of, or in addition to, funds obtained from taxation. There are two (2) tiers to the PERF Plan. The first is the Public Employees' Defined Benefit Plan (PERF Hybrid Plan) and the second is the My Choice Retirement Savings Plan for Public Employees (My Choice). The County only participates in the Hybrid Plan. Details of the PERF Hybrid Plan are described below.

## Hamilton County

Notes to Financial Statements  
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**PERF Hybrid Plan Description.** The PERF Hybrid Plan was established by the Indiana Legislature in 1945 and is governed by the INPRS Board of Trustees in accordance with Indiana Code (IC) 5-10.2, IC 5-10.3, and IC 5-10.5. There are two (2) aspects to the PERF Hybrid Plan defined benefit structure. The first portion is the monthly defined benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account (DC Account), formerly known as the Annuity Savings Account (ASA), which that supplements the defined benefit at retirement.

**Contributions.** Members are required to contribute 3% of their annual covered salary to their defined contribution account. The primary government is required to contribute at an actuarially determined rate. The current rate is 11.2%. The contribution requirements of plan members and the primary government are established and may be amended by the INPRS Board of Trustees. The actuarial amount, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the PERF plan from the County were \$5,666,441 for the calendar year ended December 31, 2022.

**Retirement Benefits.** The PERF Hybrid Plan retirement benefit consists of the sum of a defined pension benefit provided by employer contributions plus the amount credited to the member's DC Account. Pension benefits vest after 10 years of creditable service. The vesting period is eight (8) years for certain elected officials. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their DC account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the DC Account. A nonvested member who terminates employment prior to retirement may withdraw his/her DC Account after 30 days, but by doing so, forfeits his/her creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim his/her forfeited creditable service.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.1% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position. All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. For PERF members who serve as an elected official, the highest one (1) year (total of four (4) consecutive quarters) of annual compensation is used. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100% of the benefits as described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the member's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89%. This amount is reduced five (5) percentage points per year (e.g., age 58 is 84%) to age 50 being 44%.

## Hamilton County

Notes to Financial Statements  
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The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an “ad hoc” basis and can only be granted by the Indiana General Assembly.

**Disability and Survivor Benefits.** The PERF Hybrid Plan also provides disability and survivor benefits. A member who has at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers’ compensation benefits or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

If a member dies after June 30, 2018, a spouse or dependent beneficiary of a member with a minimum of 10 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member’s death. If a member dies while receiving a benefit, a beneficiary receives the benefit associated with the member’s selected form of payment.

**Rate of Return.** The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the fiscal year ended June 30, 2022, the annual money-weighted rate of return on pension plan investments, net of pension and investment expense for Public Employee’s Retirement Fund was (7.0)%.

### Net Pension Liability

At December 31, 2022, the County reported a liability of \$27,696,637 for its proportionate share of the net pension liability. The County’s proportion of the total was measured on the ratio of the wages reported by employers relative to the collective wages of the plan. This basis of allocation measures the proportionate relationship of an employer to all employers and is consistent with the manner in which contributions to the pension plan are determined. The plan does not have a special funding situation, as there is not a nonemployer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. At June 30, 2022, the County’s proportion was 0.87819% a decrease of approximately .05276% from .93095% at June 30, 2021. The net pension liability for fiscal year 2022 is calculated as set forth in the following table:

	<u>County</u>
Net pension liability, beginning December 31, 2021	\$ 12,249,884
Total pension expense	4,455,653
Difference between expected and actual experience	317,518
Net difference between projected and actual investment	19,323,413
Change in assumptions	(843,801)
Change in proportionate share of contributions	(2,233,314)
Defined benefit plan contributions	<u>(5,572,716)</u>
Net pension liability, December 31, 2022	<u>\$ 27,696,637</u>

## Hamilton County

Notes to Financial Statements  
December 31, 2022

**Deferred Outflows of Resources and Deferred Inflows of Resources.** At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 597,239	\$ 105,334
Changes in assumptions	3,751,371	1,184,955
Net differences between projected and actual earnings on pension plan investments	3,418,058	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,510,793	1,094,221
Employer contributions subsequent to the measurement date	<u>2,840,235</u>	<u>-</u>
Total	<u>\$ 12,117,696</u>	<u>\$ 2,384,510</u>

\$2,739,913 reported as deferred outflows related to pension resulting from the Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Years Ending December 31</u>	<u>Deferred Outflows of Resources and Deferred Inflows of Resources (Net)</u>
2023	\$ 1,662,491
2024	2,420,522
2025	(805,704)
2026	3,615,642

**Pension Expense.** The County recognized pension expense for the following proportionate share of pension expense:

Proportionate share of plan pension expense	\$ 3,541,385
Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	<u>914,268</u>
Total	<u>\$ 4,455,653</u>

## Hamilton County

Notes to Financial Statements  
December 31, 2022

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**Key Methods and Assumptions.** Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

Valuation Date:	June 30, 2022
Assets:	June 30, 2021 - Member census data as of June 30, 2021 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2021 and June 30, 2022. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2021 to the June 30, 2022 measurement date.
Liabilities:	
Actuarial Cost Method:	Entry Age Normal (Level percent of payroll)
Experience Study Date:	Period of 5 years ended June 30, 2019
Investment Rate of Return:	6.25%, net of investment expense, including inflation
Cost of Living Increases:	Beginning January 1, 2024 - 0.40% Beginning January 1, 2034 - 0.50% Beginning January 1, 2039 - 0.60%
Salary increases, including inflation:	2.65% - 8.65%
Inflation:	2.00%
Mortality:	
Healthy:	Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019.
Disability:	Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019.
Funding policy location:	<a href="http://www.in.gov/inprs/files/INPRS_Funding_Policy.pdf">www.in.gov/inprs/files/INPRS_Funding_Policy.pdf</a>

**Change in Assumptions.** There were no changes in assumptions during the fiscal year.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

**Changes in Actuarial Methods.** There were no changes to the actuarial methods during the fiscal year.

**Plan Amendments.** There were no changes in plan to the plan provisions during the fiscal year.

**Long-Term Return Expectation.** The long-term return expectation has been determined by using a building-block approach and assumes a time horizon, as defined by INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established and the long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

<u>Global Asset Class</u>	<u>Long-Term Expected Rate of Return (Geometric Basis)</u>	<u>Target Asset Allocation</u>
Public Equity	3.6%	20.0%
Private Markets	7.7	15.0
Fixed Income - Ex Inflation-Linked	1.4	20.0
Fixed Income - Inflation-Linked	(0.3)	15.0
Commodities	0.9	10.0
Real Estate	3.7	10.0
Absolute Return	2.1	5.0
Risk Parity	3.8	20.0
Cash and Cash Overlay	(1.7)	NA

**Discount rate.** The discount rate used to measure the total pension liability was 6.25% as of June 30, 2022 and is equal to the long-term expected return on plan investments.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	<u>1% Decrease to Discount Rate (5.25%)</u>	<u>Current Discount Rate (6.25%)</u>	<u>1% Increase to Discount Rate (7.25%)</u>
County's proportionate share of the net pension liability	\$ 46,789,759	\$ 27,696,637	\$ 11,771,584

# Hamilton County

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## Sheriff's Retirement Plan

**Plan Description.** The Hamilton County Sheriff Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability and survivor benefits for a person employed by the Hamilton County Sheriff's Department (Employer) as a County Policeman, Sheriff or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board, (the Merit Board per IC 36-8-10-3, consists of five members, three members appointed by the Sheriff and two members elected by a majority vote of the members of the county police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	43
Inactive plan members entitled to but not yet receiving benefits	10
Active plan members	<u>60</u>
Total	<u><u>113</u></u>

**Benefits Provided.** The plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2.5%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-two (52) and completion of at least eight (8) years of credited service.

A reduced early retirement benefit is available to member with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of ten (10) years of credited service eight (8) years of credited service for participants hired prior to January 1, 2018) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018), a member may elect to receive either a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payments commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member or the purchase of credited service.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

In the event a married or unmarried member who has not yet completed ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018) dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018) dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly death benefit of two hundred forty (240) monthly payments that would have been payable to the member if he had severed employment on the date of death and elected a life annuity with two hundred forty (240) guaranteed payments payable at his normal retirement date.

In the event a married member who has completed ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018), the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by the surviving spouse.

A member who retired as of an early, normal, or late retirement date (including member who have actually retired through the DROP), who have attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the member's death or attainment of age sixty-five (65). The cost of living adjustment shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent (2%).

**Contributions.** Plan member's contributions are authorized by state statute (IC 36-8-10-12) and may not exceed 6% of the employee's average monthly wages. The plan member's contributions are paid by the employer. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers to prevent deterioration in the actuarial status of the trust during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2022, the actuarially determined Employer's contribution rate was 27.13% of annual payroll, \$1,422,800 which was contributed by the County.

**Investment Policy.** The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee (per Plan legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee revised the asset allocation policy on August 20, 2020:

<u>Asset Class</u>	<u>Target Asset Allocation %</u>
Equities	55%
Fixed income	30%
Nontraditional assets	15%

## Hamilton County

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December 31, 2022

**Rate of Return.** For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was (9.18)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**Deferred Retirement Option Program.** The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2005 pursuant to the Plan's legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-two (52) and completed at least ten (10) years of service (age fifty-two and completed at least eight (8) years of service for participants hired prior to January 1, 2018) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2022, the balance of the amounts held by the plan pursuant to the DROP is \$374,877.

### Net Pension Liability

The components of the net pension liability of the Plan at December 31, 2022 were as follows:

Total pension liability	\$ 44,329,196
Plan fiduciary net position	<u>(36,548,961)</u>
Plan's net pension liability	<u>\$ 7,780,235</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>82.45</u>

**Pension Expense of the Plan.** Pension expense of \$2,617,870 was recognized for fiscal year ending December 31, 2022.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

**Significant Actuarial Assumptions.** Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuations are presented below:

Measurement Date	December 31, 2022
Valuation Date	
Assets	December 31, 2022
Liabilities	December 31, 2022, Actual member census data as of December 31, 2022 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum, (3.00% for inflation and 1.00% for merit/seniority)
Investment Rate of Return	6.50% per annum
Cost of Living	2.00% per annum
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

**Discount Rate.** The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022 and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions.

Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the County's net pension liability (asset) to changes in the discount rate. The following presents the net pension liability of the plan, calculated using the discount rate of 6.50%, as well as what the plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	<b>1% Decrease to Discount Rate (5.50%)</b>	<b>Current Discount Rate (6.50%)</b>	<b>1% Increase to Discount Rate (7.50%)</b>
Total pension liability	\$ 50,128,180	\$ 44,329,196	\$ 39,540,737
Plan fiduciary net position	<u>36,548,961</u>	<u>36,548,961</u>	<u>36,548,961</u>
Net pension liability/(asset)	<u>\$ 13,579,219</u>	<u>\$ 7,780,235</u>	<u>\$ 2,991,776</u>

## Hamilton County

Notes to Financial Statements  
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**Deferred Outflows of Resources and Deferred Inflows of Resources.** At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 649,638	\$ 73,196
Changes in assumptions	780,285	-
Net differences between projected and actual earnings on pension plan investments	<u>3,093,743</u>	<u>-</u>
Total	<u>\$ 4,523,666</u>	<u>\$ 73,196</u>

There was not any employer contributions subsequent to the measurement date.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Years Ending December 31:</u>	<u>Deferred Outflows of Resources and Deferred Inflows of Resources (Net)</u>
2023	\$ 674,905
2024	1,170,005
2025	1,196,958
2026	1,408,602

**Amortization Periods.** The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 4.792 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

**Assumption Changes.** The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables).

## Sheriff's Benefit Plan

**Plan Description.** The Hamilton County Sheriff Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Hamilton County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and trustee to establish and amend the benefit terms to the Plan with the approval of the county fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plans legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consist of five members, three members appointed by the Sheriff and two members elected by the majority vote of the members of county police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	8
Inactive plan members entitled to but not yet receiving benefits	29
Active plan members	<u>60</u>
Total	<u><u>97</u></u>

## Hamilton County

Notes to Financial Statements  
December 31, 2022

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the amount of the monthly benefit to which the member would have been entitled under the Retirement Plan had he remained in service until his normal retirement date and continued to earn a salary at the same rate that was in effect as of the date the disability commenced.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

**Contributions.** The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the County must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2022, the actuarially determined Employer's contribution rate was .38% of annual payroll, \$19,800 which was contributed by the County.

**Investment Policy.** The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee (per the Plans legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over the short time spans. The Committee's revised the asset allocation policy on August 20, 2020:

<u>Asset Class</u>	<u>Target Asset Allocation %</u>
Equities	55%
Fixed income	30%
Nontraditional assets	15%

## Hamilton County

Notes to Financial Statements  
December 31, 2022

**Rate of Return.** For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was (13.67)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

### Net Pension Asset

The components of the net pension asset of the Plan at December 31, 2022 were as follows:

Total pension liability	\$ 626,601
Plan fiduciary net position	<u>(799,634)</u>
Plan's net pension asset	<u>\$ (173,033)</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>127.61%</u>

**Pension Expense of the Plan.** Pension expense of \$(8,775) was recognized for fiscal year ending December 31, 2022.

**Significant Actuarial Assumptions.** Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuations are presented below:

Measurement Date	December 31, 2022
Valuation Date	
Assets	December 31, 2022
Liabilities	December 31, 2022, Actual member census data as of December 31, 2022 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum, (3.00% for inflation and 1.00% for merit/seniority)
Investment Rate of Return	6.50% per annum
Cost of Living	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables)

**Discount Rate.** The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022 and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions.

Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

## Hamilton County

Notes to Financial Statements  
December 31, 2022

**Sensitivity of the County's Proportionate Share of the Net Pension Asset to Changes in the Discount Rate.** The following presents the net pension asset of the plan, calculated using the discount rate of 6.50%, as well as what the plan's net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	<b>1% Decrease to Discount Rate (5.50%)</b>	<b>Current Discount Rate (6.50%)</b>	<b>1% Increase to Discount Rate (7.50%)</b>
Total pension liability	\$ 753,443	\$ 626,601	\$ 527,484
Plan fiduciary net position	<u>799,634</u>	<u>799,634</u>	<u>799,634</u>
Net pension asset	<u>\$ (46,191)</u>	<u>\$ (173,033)</u>	<u>\$ (272,150)</u>

**Deferred Outflows of Resources and Deferred Inflows of Resources.** At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 61,588
Changes in assumptions	16,894	6,765
Net differences between projected and actual earnings on pension plan investments	<u>77,720</u>	<u>-</u>
Total	<u>\$ 94,614</u>	<u>\$ 68,353</u>

There was not any employer contributions to the plan subsequent to the measurement date.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<b>Years Ending December 31:</b>	<b>Deferred Outflows of Resources and Deferred Inflows of Resources (Net)</b>
2023	\$ (24,891)
2024	4,319
2025	19,034
2026	30,597
2027	(2,798)

# Hamilton County

Notes to Financial Statements  
December 31, 2022

**Amortization Periods.** The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.469 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

**Assumption Changes.** The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables).

## Statement of Fiduciary Net Position

	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,737,154	\$ 36,336
Receivables:		
Employee contributions	12,859	-
Accrued interest and dividends	43,584	112
Investments at fair value:		
Fixed income securities	11,557,400	263,074
Domestic and foreign equities	23,131,052	500,112
Other	<u>66,912</u>	<u>-</u>
Total assets	<u>36,548,961</u>	<u>799,634</u>
Net position restricted for pensions	<u>\$ 36,548,961</u>	<u>\$ 799,634</u>

# Hamilton County

Notes to Financial Statements  
December 31, 2022

## Statement of Changes in Fiduciary Net Position

	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
<b>Additions</b>		
Contributions:		
Employer contributions	\$ 1,422,800	\$ 19,800
Employee contributions	20,725	-
Investment income:		
Interest	1,381,261	31,537
Net increase (decrease) in fair value of investments	(4,984,857)	(153,126)
Less investment expense, other than securities lending	<u>(130,071)</u>	<u>(3,109)</u>
Total additions	<u>(2,290,142)</u>	<u>(104,898)</u>
<b>Deductions</b>		
Benefit payments (including refunds of employee contributions)	1,740,160	17,160
Administrative expense	124,831	2,286
Other	<u>-</u>	<u>15</u>
Total deductions	<u>1,864,991</u>	<u>19,461</u>
Change in fiduciary net position	(4,155,133)	(124,359)
<b>Net Position, Beginning</b>	<u>40,704,094</u>	<u>923,993</u>
<b>Net Position, Ending</b>	<u>\$ 36,548,961</u>	<u>\$ 799,634</u>

## Statement of Changes in Fiduciary Net Pension Liabilities (Assets)

	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
Service costs	\$ 952,372	\$ 30,150
Interest	2,704,111	40,713
Difference between expected and actual experience	820,956	(32,603)
Change in assumptions	-	-
Benefit payments	<u>(1,740,160)</u>	<u>(17,160)</u>
Net change in total pension liability	2,737,279	21,100
Total pension liability, beginning	<u>41,591,917</u>	<u>605,501</u>
Total pension liability, ending	44,329,196	626,601
Plan fiduciary net position, ending	<u>36,548,961</u>	<u>799,634</u>
Net pension liability (asset), ending	<u>\$ 7,780,235</u>	<u>\$ (173,033)</u>

### Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees and dependents (excluding post-employment benefits); and natural disasters.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

The risk of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in coverage compared to the prior year.

## Self Insurance

### Medical Benefits to Employees, Retirees and Dependents; Theft of, Damage to and Destruction of Assets

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable during the past two years are as follows:

### Claims Liability

	<u>Prior Year</u>	<u>Current Year</u>
Unpaid claims, beginning	\$ 1,186,535	\$ 1,290,866
Current year claims and changes in estimates	25,751,027	24,661,629
Claim payments	<u>(25,646,696)</u>	<u>(25,510,057)</u>
Unpaid claims, ending	<u>\$ 1,290,866</u>	<u>\$ 442,438</u>

### Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2022. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable, construction work in progress or expenditures.

<u>Project</u>	<u>Total Project Authorized</u>	<u>Expended to December 31,</u>	<u>Remaining Commitments</u>
Governmental activities:			
Judicial Center Expansion	\$ 25,500,000	\$ 2,001,490	\$ 23,498,510
4H Master Plan	22,000,000	164,704	21,835,296
Buildings and Grounds	5,000,000	68,058	4,931,942
Parks	1,382,586	96,062	1,286,524
Drains	6,416,501	3,780,066	2,636,435
Road Network	140,505,511	33,192,517	107,312,994
Bridge Network	<u>18,912,212</u>	<u>1,666,891</u>	<u>17,245,321</u>
Total governmental activities	<u>\$ 219,716,810</u>	<u>\$ 40,969,788</u>	<u>\$ 178,747,022</u>

The County has the following encumbrances outstanding at year end expected to be honored upon performance by the vendor:

Major Funds:	
General Fund	\$ 9,250,367
Nonmajor Funds	<u>108,391,383</u>
Total	<u>\$ 117,641,750</u>

## Other Postemployment Benefits (OPEB)

### General Information about the OPEB Plan

**Plan Description and Benefits Provided.** The County administers a single-employer defined benefit healthcare plan. The Plan provides comprehensive medical, dental, and vision benefits to eligible retirees and their dependents. To be eligible, participants must have been hired prior to January 11, 2010. Participants are eligible for full benefits upon retirement at age 55 with 20 years of active service (last 5 consecutive) or after completing at least two terms as an elected official. The employer will pay a portion of the monthly premium. Post-65 benefits are coordinated with Medicare using integration method of carve-out. Spouse coverage continues for two years after the death of the retiree, or until remarriage, if sooner. Life insurance benefits are also provided to employees hired prior to January 11, 2010 with eligibility after completing 20 years of active service or at least one term as an elected official. Benefit amount is \$30,000 and employer pays the full cost. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County administers the plan and issues a report that includes financial information and required supplementary information for the plan as a whole. The report may be obtained by contacting the County Auditor at 33 N. Ninth Street, Suite L21, Noblesville, IN 46060 or by calling 317 776 8400.

# Hamilton County

Notes to Financial Statements  
December 31, 2022

**Employees Covered by Benefit Terms.** At December 31, 2022, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	135
Active plan members	<u>360</u>
	<u><u>495</u></u>

## Total OPEB Liability

The County's total OPEB liability of \$70,093,730 was measured as of December 31, 2022 and was determined by an actuarial valuation as of that date.

**Actuarial Assumptions and Other Inputs.** The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2% per annum
Healthcare cost trend rates	Pre-65 medical costs were trended at 9% in the first year, graded down to 5% over 11 years; Post-65 medical, dental and vision costs were trended at a flat 4% per year.

The discount rate used for 2022 and 2021 was 4.31% and 2.25%, respectively. The discount rate was based on S&P Municipal Bond 20 Year High Grade Rate Index.

Mortality rates were based on the RP-2014 Total Data Set table, adjusted back to 2006 with MP-2021.

## Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
<b>Balances at December 31, 2021</b>	<u>\$ 100,751,849</u>
Changes for the year:	
Service cost	2,601,784
Interest	2,326,386
Differences between expected and actual experience	(13,841,981)
Changes in assumptions or other inputs*	(19,898,670)
Benefit payments	<u>(1,845,638)</u>
Net changes	<u>(30,658,119)</u>
<b>Balances at December 31, 2022</b>	<u><u>\$ 70,093,730</u></u>

\* Change in assumptions include a change in the discount rate from 2.25% to 4.31% and changes in medical claims over 65 and expected future increases.

## Hamilton County

Notes to Financial Statements  
December 31, 2022

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.** The following presents the total OPEB liability of the County, as well as what the County's total net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25%) or 1-percentage-point higher (3.25%) than the current discount rate:

	<u>1% Decrease (1.25%)</u>	<u>Discount Rate (2.25%)</u>	<u>1% Increase (3.25%)</u>
Net OPEB liability	\$ 82,978,737	\$ 70,093,730	\$ 59,805,644

**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates.** The following presents the OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (8.0% decreasing to 4.0%) or 1-percentage-point higher (10.0% decreasing to 6.0%) than the current healthcare cost trend rates:

	<u>1% Decrease (8.0% Decreasing to 4.0%)</u>	<u>Healthcare Cost Trend Rates (9.0% Decreasing to 5.0%)</u>	<u>1% Increase (10.0% Decreasing to 6.0%)</u>
Net OPEB liability	\$ 59,581,525	\$ 70,093,730	\$ 83,551,726

### **OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2022, the County recognized OPEB expense of \$(249,579). At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 116,147	\$ 23,309,468
Changes of assumptions or other inputs	<u>23,017,980</u>	<u>41,275,696</u>
Total	<u>\$ 23,134,127</u>	<u>\$ 64,585,164</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

#### **Amortization Amounts for Years Ending December 31:**

2022	\$ (5,178,441)
2023	(5,178,441)
2024	(5,178,441)
2025	(5,178,441)
2026	(20,737,273)

# Hamilton County

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Notes to Financial Statements  
December 31, 2022

## Jointly Governed Organizations

### Hoosier Heritage Port Authority

The City of Fishers and the City of Noblesville jointly own, on an equal basis, a certain railroad right-of-way obtained from a railroad company extending approximately 37 miles from the City of Tipton, Indiana, to near downtown City of Indianapolis, Indiana. The City of Fishers and the City of Noblesville created the Hoosier Heritage Port Authority (Port Authority) for the purpose of protecting and preserving the existence of real property, contained within the railroad's right-of-way, as a single parcel of real estate in perpetuity for such uses as may benefit the citizens of Noblesville and Fishers, including, but not necessarily limited to, recreational, transportation and tourism purposes. Subsequently, Hamilton County joined in with the City of Fishers and the City of Noblesville to become part of the Port Authority. The Port Authority's board consists of six members with two appointed by the Mayor of Fishers, two appointed by the Mayor of Noblesville and two appointed by the Hamilton County Commissioners. The City of Fishers, the City of Noblesville and Hamilton County do not have any obligations for or any interest in Port Authority matters.

### Effect of New Accounting Standards on Future - Period Financial Statements

- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

**Hamilton County, Indiana**

Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years\*

<b>Sheriff's Retirement Plan</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Total Pension Liability</b>									
Service cost	\$ 952,372	\$ 866,418	\$ 755,702	\$ 728,267	\$ 717,752	\$ 716,402	\$ 692,586	\$ 687,602	\$ 644,386
Interest	2,704,111	2,599,749	2,466,001	2,302,233	2,195,731	2,081,778	1,972,548	1,871,842	1,756,827
Differences between expected and actual experience	820,956	(94,902)	(23,595)	(161,186)	15,843	284,321	(189,548)	327,448	7,152
Changes in assumptions	-	1,239,543	38,348	751,220	(90,722)	(131,385)	203,051	(334,879)	226,588
Benefit payments	(1,740,160)	(1,455,865)	(1,259,168)	(1,177,586)	(1,382,116)	(1,124,985)	(1,036,065)	(1,099,319)	(826,436)
<b>Net change in Total Pension Liability</b>	<b>2,737,279</b>	<b>3,154,943</b>	<b>1,977,288</b>	<b>2,442,948</b>	<b>1,456,488</b>	<b>1,826,131</b>	<b>1,642,572</b>	<b>1,452,694</b>	<b>1,808,517</b>
<b>Total pension liability - beginning of year</b>	<b>41,591,917</b>	<b>38,436,974</b>	<b>36,459,686</b>	<b>34,016,738</b>	<b>32,560,250</b>	<b>30,734,119</b>	<b>29,091,547</b>	<b>27,638,853</b>	<b>25,830,336</b>
<b>Total pension liability - end of year (1)</b>	<b>\$ 44,329,196</b>	<b>\$ 41,591,917</b>	<b>\$ 38,436,974</b>	<b>\$ 36,459,686</b>	<b>\$ 34,016,738</b>	<b>\$ 32,560,250</b>	<b>\$ 30,734,119</b>	<b>\$ 29,091,547</b>	<b>\$ 27,638,853</b>
<b>Plan Fiduciary Net Position</b>									
County contributions	\$ 1,422,800	\$ 1,333,664	\$ 1,177,892	\$ 1,136,370	\$ 1,211,388	\$ 1,183,384	\$ 1,027,797	\$ 1,025,720	\$ 1,202,922
Employee Contributions	20,725	-	-	-	-	-	-	-	-
Net investment income	(3,733,667)	4,505,061	2,817,850	4,708,201	(1,595,266)	2,962,134	2,181,403	(61,476)	2,302,640
Benefit payments	(1,740,160)	(1,455,865)	(1,259,168)	(1,177,586)	(1,382,116)	(1,124,985)	(1,036,065)	(1,099,319)	(826,436)
Administrative expenses	(124,831)	(112,926)	(100,430)	(97,132)	(86,581)	(83,855)	(77,660)	(76,708)	(77,292)
<b>Net change in Plan Fiduciary Net Position</b>	<b>(4,155,133)</b>	<b>4,269,934</b>	<b>2,636,144</b>	<b>4,569,853</b>	<b>(1,852,575)</b>	<b>2,936,678</b>	<b>2,095,475</b>	<b>(211,783)</b>	<b>2,601,834</b>
<b>Plan fiduciary net position - beginning of year</b>	<b>40,704,094</b>	<b>36,434,160</b>	<b>33,798,016</b>	<b>29,228,163</b>	<b>31,080,738</b>	<b>28,144,060</b>	<b>26,048,585</b>	<b>26,260,368</b>	<b>23,658,534</b>
<b>Plan fiduciary net position - end of year (2)</b>	<b>\$ 36,548,961</b>	<b>\$ 40,704,094</b>	<b>\$ 36,434,160</b>	<b>\$ 33,798,016</b>	<b>\$ 29,228,163</b>	<b>\$ 31,080,738</b>	<b>\$ 28,144,060</b>	<b>\$ 26,048,585</b>	<b>\$ 26,260,368</b>
<b>Net Pension Liability (Asset) - End of Year (1) - (2)</b>	<b>\$ 7,780,235</b>	<b>\$ 887,823</b>	<b>\$ 2,002,814</b>	<b>\$ 2,661,670</b>	<b>\$ 4,788,575</b>	<b>\$ 1,479,512</b>	<b>\$ 2,590,059</b>	<b>\$ 3,042,962</b>	<b>\$ 1,378,485</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	<b>82.45%</b>	<b>97.87%</b>	<b>94.79%</b>	<b>92.70%</b>	<b>85.92%</b>	<b>95.46%</b>	<b>91.57%</b>	<b>89.54%</b>	<b>95.01%</b>
<b>Covered payroll</b>	<b>\$ 5,243,561</b>	<b>\$ 5,049,012</b>	<b>\$ 4,785,918</b>	<b>\$ 4,209,467</b>	<b>\$ 4,178,845</b>	<b>\$ 4,140,741</b>	<b>\$ 4,172,509</b>	<b>\$ 4,076,540</b>	<b>\$ 3,878,091</b>
<b>County's net pension liability as a percentage of covered payroll</b>	<b>148.38%</b>	<b>17.58%</b>	<b>41.85%</b>	<b>63.23%</b>	<b>114.59%</b>	<b>35.73%</b>	<b>62.07%</b>	<b>74.65%</b>	<b>35.55%</b>

**Notes to Schedule:**

\*Information presented for the years information is available

**Hamilton County, Indiana**

Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years\*

<b>Sheriff's Benefit Plan</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Total Pension Liability</b>									
Service cost	\$ 30,150	\$ 28,530	\$ 25,909	\$ 27,245	\$ 27,915	\$ 27,824	\$ 26,369	\$ 25,821	\$ 22,835
Interest	40,713	39,096	37,268	37,531	36,802	35,918	34,369	33,133	28,860
Differences between expected and actual experience	(32,603)	(32,013)	(22,199)	(25,082)	(42,161)	(38,899)	(25,619)	(29,053)	(16,236)
Changes in assumptions	-	26,723	(2,004)	(29,891)	1,281	416	(2,461)	(2,172)	34,166
Benefit payments	(17,160)	(16,360)	(12,360)	(12,360)	(12,360)	(12,160)	(9,960)	(9,960)	(8,560)
<b>Net change in Total Pension Liability</b>	<b>21,100</b>	<b>45,976</b>	<b>26,614</b>	<b>(2,557)</b>	<b>11,477</b>	<b>13,099</b>	<b>22,698</b>	<b>17,769</b>	<b>61,065</b>
<b>Total pension liability - beginning of year</b>	<b>605,501</b>	<b>559,525</b>	<b>532,911</b>	<b>535,468</b>	<b>523,991</b>	<b>510,892</b>	<b>488,194</b>	<b>470,425</b>	<b>409,360</b>
<b>Total pension liability - end of year (1)</b>	<b>\$ 626,601</b>	<b>\$ 605,501</b>	<b>\$ 559,525</b>	<b>\$ 532,911</b>	<b>\$ 535,468</b>	<b>\$ 523,991</b>	<b>\$ 510,892</b>	<b>\$ 488,194</b>	<b>\$ 470,425</b>
<b>Plan Fiduciary Net Position</b>									
County contributions	\$ 19,800	\$ 20,414	\$ 21,308	\$ 28,203	\$ 38,819	\$ 40,851	\$ 35,636	\$ 25,591	\$ 26,350
Net investment income	(124,698)	111,022	107,406	113,579	(22,473)	68,992	35,353	1,560	30,763
Benefit payments	(17,160)	(16,360)	(12,360)	(12,360)	(12,360)	(12,160)	(9,960)	(9,960)	(8,560)
Administrative expenses	(2,286)	(44,222)	(1,883)	(22,244)	(22,279)	(26,587)	(25,880)	(27,075)	(51,910)
Other	(15)	-	-	-	-	-	-	-	-
<b>Net change in Plan Fiduciary Net Position</b>	<b>(124,359)</b>	<b>70,854</b>	<b>114,471</b>	<b>107,178</b>	<b>(18,293)</b>	<b>71,096</b>	<b>35,149</b>	<b>(9,884)</b>	<b>(3,357)</b>
<b>Plan fiduciary net position - beginning of year</b>	<b>923,993</b>	<b>853,139</b>	<b>738,668</b>	<b>631,490</b>	<b>649,783</b>	<b>578,687</b>	<b>543,538</b>	<b>553,422</b>	<b>556,779</b>
<b>Plan fiduciary net position - end of year (2)</b>	<b>\$ 799,634</b>	<b>\$ 923,993</b>	<b>\$ 853,139</b>	<b>\$ 738,668</b>	<b>\$ 631,490</b>	<b>\$ 649,783</b>	<b>\$ 578,687</b>	<b>\$ 543,538</b>	<b>\$ 553,422</b>
<b>Net Pension Liability (Asset) - End of Year (1) - (2)</b>	<b>\$ (173,033)</b>	<b>\$ (318,492)</b>	<b>\$ (293,614)</b>	<b>\$ (205,757)</b>	<b>\$ (96,022)</b>	<b>\$ (125,792)</b>	<b>\$ (67,795)</b>	<b>\$ (55,344)</b>	<b>\$ (82,997)</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	<b>127.61%</b>	<b>152.60%</b>	<b>152.48%</b>	<b>138.61%</b>	<b>117.93%</b>	<b>124.01%</b>	<b>113.27%</b>	<b>111.34%</b>	<b>117.64%</b>
<b>Covered payroll</b>	<b>\$ 5,243,561</b>	<b>\$ 5,049,012</b>	<b>\$ 4,785,918</b>	<b>\$ 4,209,467</b>	<b>\$ 4,178,845</b>	<b>\$ 4,140,741</b>	<b>\$ 4,172,509</b>	<b>\$ 4,076,540</b>	<b>\$ 3,878,091</b>
<b>County's net pension liability (asset) as a percentage of covered payroll</b>	<b>-3.30%</b>	<b>-6.31%</b>	<b>-6.13%</b>	<b>-4.89%</b>	<b>(2.30%)</b>	<b>(3.04%)</b>	<b>(1.62%)</b>	<b>(1.36%)</b>	<b>(2.14%)</b>

**Notes to Schedule:**

\*Information presented for the years information is available

## Hamilton County, Indiana

Schedule of County Contributions  
Last 10 Years\*

<b>Sheriff's Retirement Plan</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Actuarially determined contribution**	\$ 1,384,532	\$ 1,281,779	\$ 1,140,053	\$ 1,060,292	\$ 1,144,533
Contributions in relation to the actuarially determined contribution	1,422,800	1,333,664	1,177,892	1,136,370	1,211,388
<b>Contribution deficiency (excess)</b>	<b>\$ (38,268)</b>	<b>\$ (51,885)</b>	<b>\$ (37,839)</b>	<b>\$ (76,078)</b>	<b>\$ (66,855)</b>
Covered payroll**	\$ 5,243,561	\$ 5,049,012	\$ 4,209,467	\$ 4,178,845	\$ 4,140,741
Contributions as a percentage of covered payroll	27.13%	26.41%	27.98%	27.19%	29.26%
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Actuarially determined contribution**	\$ 1,140,781	\$ 1,006,261	\$ 992,331	\$ 1,137,798	\$ 1,114,101
Contributions in relation to the actuarially determined contribution	1,183,384	1,027,797	1,025,720	1,202,922	1,182,634
<b>Contribution deficiency (excess)</b>	<b>\$ (42,603)</b>	<b>\$ (21,536)</b>	<b>\$ (33,389)</b>	<b>\$ (65,124)</b>	<b>\$ (68,533)</b>
Covered payroll**	\$ 4,172,509	\$ 4,076,540	\$ 3,878,091	\$ 3,654,920	\$ 3,401,462
Contributions as a percentage of covered payroll	28.36%	25.21%	26.45%	32.91%	34.77%

### Notes to schedule:

Valuation date:

\*\*Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Assets Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00%
Investment rate of return	6.50%
Retirement age	The later of 52 and ten years of service or one year from valuation date
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor and disabled retiree tables and male and female tables)
Other information	None

*The notes to required supplementary information are an integral part of required supplementary information*

## Hamilton County, Indiana

### Schedule of County Contributions

Last 10 years

Sheriff's Benefit Plan	2022	2021	2020	2019	2018
Actuarially determined contribution**	\$ 19,800	\$ 20,414	\$ 21,308	\$ 28,203	\$ 38,819
Contributions in relation to the actuarially determined contribution	19,800	20,414	21,308	28,203	38,819
<b>Contribution deficiency (excess)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll**	\$ 5,243,561	\$ 5,049,012	\$ 4,209,467	\$ 4,178,845	\$ 4,140,741
Contributions as a percentage of covered payroll	0.38%	0.40%	0.51%	0.67%	0.94%
	2017	2016	2015	2014	2013
Actuarially determined contribution**	\$ 40,851	\$ 35,636	\$ 25,591	\$ 26,350	\$ 26,502
Contributions in relation to the actuarially determined contribution	40,851	35,636	25,591	26,350	26,502
<b>Contribution deficiency (excess)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll**	\$ 4,172,509	\$ 4,076,540	\$ 3,878,091	\$ 3,654,920	\$ 3,401,462
Contributions as a percentage of covered payroll	0.98%	0.87%	0.66%	0.72%	0.78%

#### Notes to Schedule:

Valuation date:

\*\*Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.50%
Retirement age	The later of 52 and ten years of service or one year from valuation date
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee and annuitant tables and male and female tables)
Other information	None

*The notes to required supplementary information are an integral part of required supplementary information*

**Hamilton County, Indiana**

## Schedule of Investment Returns

Last 10 Fiscal Years

<b>Sheriff's Retirement Plan</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Annual money-weighted rate of return	-9.18%	12.19%	8.24%	15.98%	-5.12%
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Annual money-weighted rate of return	10.57%	8.31%	0.01%	9.51%	16.80%

*The notes to required supplementary information are an integral part of required supplementary information*

**Hamilton County, Indiana**

## Schedule of Investment Returns

Last 10 Fiscal Years\*

<b>Sheriff's Benefit Plan</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Annual money-weighted rate of return	(13.67%)	12.89%	14.06%	17.34%	(3.64%)
	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Annual money-weighted rate of return	11.48%	6.01%	(0.03%)	5.21%	12.20%

\* Information presented for the years information is available

## Hamilton County, Indiana

### Schedule of Proportionate Share of Net Pension Liability and Related Ratios

INPRS (PERF)

Last 10 Years\*

Year Ended**	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Actual Covered Member Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll
<b>County:</b>				
June 30, 2022	0.87819%	\$ 27,696,637	\$ 50,541,318	54.80%
June 30, 2021	0.93095%	12,249,885	51,327,291	23.87%
June 30, 2020	0.84881%	25,637,408	45,823,894	55.95%
June 30, 2019	0.83228%	27,507,384	43,362,482	63.44%
June 30, 2018	0.78112%	26,534,999	39,856,840	66.58%
June 30, 2017	0.78223%	34,899,532	38,807,430	89.93% ***
June 30, 2016	0.73038%	33,147,891	35,004,285	94.70%
June 30, 2015	0.69598%	28,346,584	33,335,900	85.03%
<b>Component Unit:</b>				
Solid Waste District:				
June 30, 2022	0.00660%	\$ 208,153	\$ 379,569	54.84%
June 30, 2021	0.00689%	90,662	379,858	23.87%
June 30, 2020	0.00631%	190,587	340,689	55.94%
June 30, 2019	0.00613%	202,600	319,577	63.40%
June 30, 2018	0.00606%	205,861	309,191	66.58%
June 30, 2017	0.00593%	264,570	294,164	89.94%

#### Notes to Schedule:

\* Information presented for the years information is available

\*\* The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

\*\*\* Restated for establishment of component units.

## Hamilton County, Indiana

### Schedules of Employer Contributions

#### INPRS (PERF)

Last 10 Years\*

<b>Year Ended**</b>	<b>Statutorily Required Contribution Percentage</b>	<b>Actual Employer Contributions</b>	<b>Actual Covered Member Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
<b>County:</b>				
December 31, 2022	11.20%	\$ 5,666,441	\$ 50,593,223	11.20%
December 31, 2021	11.20%	5,785,411	51,655,455	11.20%
December 31, 2020	11.20%	5,054,146	45,126,304	11.20%
December 31, 2019	11.20%	4,795,770	42,819,375	11.20%
December 31, 2018	11.20%	4,415,630	39,425,268	11.20%
December 31, 2017	11.20%	4,306,599	38,451,777	11.20%
December 31, 2016	11.20%	3,892,077	34,750,688	11.20%
December 31, 2015	11.20%	3,551,181	31,706,966	11.20%
<b>Component Unit:</b>				
Solid Waste District:				
December 31, 2022	11.20%	\$ 42,512	\$ 379,569	11.20%
December 31, 2021	11.20%	42,537	379,858	11.20%
December 31, 2020	11.20%	38,157	340,689	11.20%
December 31, 2019	11.20%	35,793	319,577	11.20%
December 31, 2018	11.20%	34,629	309,191	11.20%
December 31, 2017	11.20%	32,946	294,164	11.20%
December 31, 2016	11.20%	26,645	237,904	11.20%

\* Information presented for the years information is available

\*\* The data provided in the schedule is based on the county's fiscal year

## Hamilton County, Indiana

Schedule of Changes in Net OPEB Liability  
INPRS (PERF)  
Last 10 Years\*

Net OPEB Liability	2022	2021	2020	2019	2018	2017
<b>Total OPEB Liability</b>						
Service cost	\$ 2,601,784	\$ 3,287,316	\$ 2,278,628	\$ 2,080,640	\$ 2,509,199	\$ 3,323,154
Interest	2,326,386	2,150,682	2,858,356	2,902,132	3,048,150	3,515,868
Change in plan provisions	-	-	-	-	-	-
Differences between expected and actual experience	(13,841,981)	(5,469,940)	(6,983,659)	(282,095)	(2,229,182)	227,831
Changes in assumptions	(19,898,670)	(7,654,357)	26,742,002	5,994,381	(9,920,222)	(22,584,147)
Benefit payments	(1,845,638)	(1,315,891)	(1,344,547)	(1,190,950)	(1,015,485)	(1,167,749)
<b>Net change in Total Pension Liability</b>	<b>(30,658,119)</b>	<b>(9,002,190)</b>	<b>23,550,780</b>	<b>9,504,108</b>	<b>(7,607,540)</b>	<b>(16,685,043)</b>
<b>Total pension liability - beginning of year</b>	<b>100,751,849</b>	<b>109,754,039</b>	<b>86,203,259</b>	<b>76,699,151</b>	<b>84,306,691</b>	<b>100,991,734</b>
<b>Total pension liability - end of year (1)</b>	<b>\$ 70,093,730</b>	<b>\$ 100,751,849</b>	<b>\$ 109,754,039</b>	<b>\$ 86,203,259</b>	<b>\$ 76,699,151</b>	<b>\$ 84,306,691</b>
<b>Plan Fiduciary Net Position</b>						
Contributions	\$ 1,846,330	\$ 1,382,567	\$ 1,410,068	\$ 1,260,677	\$ 1,077,475	\$ 1,223,881
Net transfers into (out of) trust	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-
Benefit payments	(1,845,638)	(1,315,891)	(1,344,547)	(1,190,950)	(1,015,485)	(1,167,749)
Administrative expenses	(63,792)	(66,676)	(65,521)	(69,727)	(61,990)	(56,132)
Other	63,100	-	-	-	-	-
<b>Net change in Plan Fiduciary Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan fiduciary net position - beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan fiduciary net position - end of year (2)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Pension Liability (Asset) - End of Year (1) - (2)</b>	<b>\$ 70,093,730</b>	<b>\$ 100,751,849</b>	<b>\$ 109,754,039</b>	<b>\$ 86,203,259</b>	<b>\$ 76,699,151</b>	<b>\$ 84,306,691</b>

### Notes to Schedule:

\* Information presented for the years information is available

**Hamilton County, Indiana**

Schedule of Net OPEB Liability

INPRS (PERF)

Last 10 Years\*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
1. Total OPEB Liability	\$ 70,093,730	\$ 100,751,849	\$ 109,754,039	\$ 86,203,259	\$ 76,699,151	\$ 84,306,691
2. Plan Fiduciary Net Position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3. Total OPEB Liability	<u>\$ 70,093,730</u>	<u>\$ 100,751,849</u>	<u>\$ 109,754,039</u>	<u>\$ 86,203,259</u>	<u>\$ 76,699,151</u>	<u>\$ 84,306,691</u>
4. Plan Fiduciary Net Position as a Percentage of Total OPEB Liability = (2) / (1)	-	-	-	-	-	-
5. Covered Payroll	\$ 25,826,902	\$ 27,113,440	\$ 28,201,662	\$ 28,649,124	\$ 29,300,957	\$ 28,924,333
6. Total OPEB Liability as a Percentage of Covered Payroll = (3) / (5)	271.40%	371.59%	389.18%	300.89%	261.76%	291.47%

**Notes to Schedule:**

\* Information presented for the years information is available

## Hamilton County, Indiana

Schedule of Employer Contributions  
INPRS (PERF)  
Last 10 Years

OPEB Contributions	2022	2021	2020	2019	2018
Actuarially determined contribution**	\$ 7,892,045	\$ 8,966,908	\$ 7,475,935	\$ 6,957,556	\$ 7,700,424
Actual employer contributions	1,846,330	1,382,567	1,410,068	1,260,677	1,077,475
<b>Contribution deficiency (excess)</b>	<b>\$ 6,045,715</b>	<b>\$ 7,584,341</b>	<b>\$ 6,065,867</b>	<b>\$ 5,696,879</b>	<b>\$ 6,622,949</b>
Covered - employee payroll**	\$ 25,826,902	\$ 27,113,440	\$ 28,201,662	\$ 28,649,124	\$ 29,300,957
Contributions as a percentage of covered - employee payroll	7.15%	5.10%	5.00%	4.40%	3.68%
	2017	2016	2015	2014	2013
Actuarially determined contribution**	\$ 9,541,083	\$ 9,805,964	\$ 9,381,602	\$ 4,472,859	\$ 4,126,925
Actual employer contributions	1,223,881	821,836	1,216,342	1,472,691	1,862,418
<b>Contribution deficiency (excess)</b>	<b>\$ 8,317,202</b>	<b>\$ 8,984,128</b>	<b>\$ 8,165,260</b>	<b>\$ 3,000,168</b>	<b>\$ 2,264,507</b>
Covered - employee payroll**	\$ 28,924,333	\$ 28,357,189	N/A	N/A	N/A
Contributions as a percentage of covered - employee payroll	4.23%	2.90%	N/A	N/A	N/A

### Notes to Schedule:

Valuation date:

\*\*Actuarially determined contributions rates are calculated as of December 31 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry age normal - level percent of salary
Amortization method	Level dollar, open
Remaining amortization period	30 years
Asset valuation method	Fair market value
Healthcare cost trend rates	Pre-65 medical costs were trended at 9.0% in the first year, graded down to 5.0% over an eleven year period; post-65 medical costs, vision costs, and dental costs were trended at a flat 5.0% per year.
Inflation	2.00% per annum
Retirement age	See assumption exhibit
Mortality	Pub-2010 Total Dataset Morality; projected on a generational basis using Scale MP-2021
Other information	None

## Hamilton County, Indiana

Infrastructure - Modified Reporting  
Last 10 Years\*

Condition rating of the County's roads and bridges:

	Road Network									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Average Network Weighted PASER Rating</b>	7.43	7.35	6.94	7.04	7.04	6.85	6.50	6.96	6.70	7.06
	Bridge Network									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Weighted Network Sufficiency Rating</b>	N/A	85.95	N/A	87.39	N/A	86.69	N/A	88.35	N/A	88.59
<b>Percent Network Under 50 Rating</b>	N/A	1.46%	N/A	0.91%	N/A	0.41%	N/A	0.62%	N/A	0.00%
<b>Percent Network Under 20 Rating</b>	N/A	0.00%	N/A	0.00%	N/A	0.00%	N/A	0.00%	N/A	0.00%

Comparison of Needed-To-Actual Maintenance and Preservation (in thousands):

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Road Network</b>										
Needed:										
Maintenance	\$ 5,000	\$ 4,515	\$ 5,085	\$ 5,635	\$ 4,165	\$ 3,981	\$ 2,937	\$ 3,158	\$ 3,015	\$ 3,554
Preservation	3,694	4,787	7,811	4,990	4,604	6,705	4,197	4,808	3,617	1,555
Actual:										
Maintenance	4,820	4,763	4,520	4,806	5,447	4,279	4,288	3,033	3,500	2,902
Preservation	5,436	5,012	5,569	7,794	5,416	5,950	2,957	2,077	2,838	1,298
<b>Bridge Network</b>										
Needed:										
Maintenance	\$ 350	\$ 854	\$ 1,209	\$ 340	\$ 369	\$ 150	\$ 709	\$ 1,078	\$ 905	\$ 437
Preservation	2,947	2,769	1,018	2,336	1,313	68	489	1,357	1,047	1,039
Actual:										
Maintenance	713	1,069	308	327	360	458	1,099	774	491	266
Preservation	561	1,599	708	1,630	1,686	142	885	734	768	694

N/A - Not available

The notes to required supplementary information are an integral part of required supplementary information

# Hamilton County, Indiana

Budgetary Comparison Schedule - Non-GAAP Basis

General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes				
Property	\$ 40,393,409	\$ 40,393,409	\$ 36,947,246	\$ (3,446,163)
Intergovernmental	54,170,459	53,784,351	63,380,143	9,595,792
Licenses and permits	50,000	50,000	-	(50,000)
Charges for services	3,813,200	3,813,200	3,488,075	(325,125)
Fines, forfeitures and fees	-	-	591,922	591,922
Interest	600,000	600,000	3,388,943	2,788,943
Miscellaneous	200,000	200,000	1,489,886	1,289,886
Total revenues	<u>99,227,068</u>	<u>98,840,960</u>	<u>109,286,215</u>	<u>10,445,255</u>
<b>Expenditures</b>				
General government				
Personal services	47,904,897	48,201,339	42,674,489	5,526,850
Supplies	1,782,377	2,363,243	2,026,042	337,201
Other services and charges	15,104,398	26,307,812	19,706,053	6,601,759
Other financing uses	-	-	164,470	(164,470)
Capital outlays	751,458	1,857,899	1,668,002	189,897
Total general government	<u>65,543,130</u>	<u>78,730,293</u>	<u>66,239,056</u>	<u>12,491,237</u>
Public safety				
Personal services	28,055,905	28,202,648	25,868,243	2,334,405
Supplies	1,749,653	1,796,105	1,708,649	87,456
Other services and charges	3,174,761	3,094,965	2,788,113	306,852
Capital outlays	686,449	882,449	666,745	215,704
Total public safety	<u>33,666,768</u>	<u>33,976,167</u>	<u>31,031,750</u>	<u>2,944,417</u>
Health and human services				
Personal services	978,743	978,743	873,400	105,343
Supplies	5,662	5,662	4,036	1,626
Other services and charges	12,077	12,077	8,400	3,677
Total health and human services	<u>996,482</u>	<u>996,482</u>	<u>885,836</u>	<u>110,646</u>
Total expenditures	<u>100,206,380</u>	<u>113,702,942</u>	<u>98,156,642</u>	<u>15,546,300</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(979,312)</u>	<u>(14,861,982)</u>	<u>11,129,573</u>	<u>25,991,555</u>
Other financing sources (uses):				
Transfers in	-	-	2,175,842	2,175,842
Transfers out	(2,402,152)	(2,920,576)	(2,907,929)	12,647
Total other financing sources (uses)	<u>(2,402,152)</u>	<u>(2,920,576)</u>	<u>(732,087)</u>	<u>2,188,489</u>
Net change in fund balances	(3,381,464)	(17,782,558)	10,397,486	28,180,044
<b>Fund Balances, Beginning</b>	<u>46,858,268</u>	<u>46,858,268</u>	<u>46,858,268</u>	<u>-</u>
<b>Fund Balances, Ending</b>	<u>\$ 43,476,804</u>	<u>\$ 29,075,710</u>	<u>\$ 57,255,754</u>	<u>\$ 28,180,044</u>

The notes to required supplementary information are an integral part of required supplementary information

## Hamilton County, Indiana

Budgetary Basis to GAAP Basis Reconciliation

General Fund

Year Ended December 31, 2022

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as

	<u>General</u>
Net changes in fund balances (budgetary basis)	\$ 10,397,486
Adjustments:	
To adjust revenues for accruals	2,273,511
To adjust expenditures for accruals	(1,147,025)
To adjust expenditures for Rainy Day Fund activity	<u>(34,427)</u>
Net change in fund balances (GAAP basis)	<u>\$ 11,489,545</u>

## Hamilton County, Indiana

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Notes to Required Supplementary Information  
Year Ended December 31, 2022

### **Budgets and Budgetary Accounting**

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County auditor submits to the County council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General fund, and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

# Hamilton County, Indiana

Notes to Required Supplementary Information  
Year Ended December 31, 2022

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

## Major Funds

County General Fund

## Nonmajor Funds

### Special Revenue Funds

Clerk's Record Perpetuation	Community Corrections Project Income
Community Transition Program	Convention, Visitor & Tourism Promo
Sales Disclosure – County Share	Cover Bridge - Park
Drug Free Community	Electronic Map Generation
Local Emergency Planning	Extradition & Sheriff Assist
Firearms Training	Health
Identification Security Protection	Levy Excess
Local Health Maintenance	Local Road and Street
Misdemeanor	Motor Vehicle Highway
Omitted Property Audits	Park Non-Reverting Gift/Donation
Park Non Reverting Operating	Plat Book Fee
Promotion of Economic Development & Tour	Recorders Record Perpetuation
Sheriff Pension Trust	Supplemental Public Defender Services
Surveyor Corner Perpetuation	Local Health Dept Trust Account
Unsafe Building	Vehicle Inspection
Guardian Ad Litem Fee	GAL/CASA
Auditor's Ineligible Deductions	County Elected Officials Training
Park and Recreation	County Offender Transportation
Statewide 911	Local Health Department Trust Account
Park Nonreverting Operating	Reassessment
LOIT Special Distribution	Prosecutor Forfeiture Fund
LIT Dedicated to PSAP	OPIOID Retricted
OPIOID Unrestricted	Supplemental Adult Probation Services
Supplemental Juvenile Probation Services	County User Fee
Drainage Maintenance	Health Donation Immunization
Sheriff Donation & Program	Non Reverting Computer Maintenance
Intermittent Detention & Work Crew	Digital Orthophotography
Highway Inspection	Highway Special
Hamilton County Special Task Team Pretrial	Hamilton County Special Task Team Forfeiture
NR Alcohol and Other Drugs	Hamilton County Employee Wellness Event
CDBG Program Income	Federal Equitable Shared Property Program
NR Youth Assistance Program	Hamilton County Weights and Measures Fund
LIT Public Safety	FY18 CDBG
FY16 CDBG	Justice partners Addictions Response
Janus Transportation Operating	93.069 Public Health Emergency Preparedness
93.074 Public Health Emergency Preparedness	Immunization Grant
93.074 Public Health Emergency Preparedness	FY 19 CDBG
Child Nutrition Program – Breakfast	Child Nutrition Program – Lunch
FHWA Reimbursement	USFWS Wildlife Habitat Improvement
FY 17 CDBG	FY 2021 CDBG
Overdose Fatality Review Board	Janus Transportation Capital
FY 21 CDGB	2022 DUI Task Force Grant
CITLI	HCE Operating Grant
Workforce Development COAG	FY 2021 SHSP EOC
Emergency Management Performance	2021 Emergency Management Performance
HMEP LEPC Hazmat Transport	FY 22 Indiana Local Body Camera Grant

## Hamilton County, Indiana

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Notes to Required Supplementary Information  
Year Ended December 31, 2022

22/23 Public Health Emergency Preparedness	Overdose Fatality Review Board
2020 SCAAP Grant	Health Elevated Lead Grant
2022 DMHA Community Catalyst	FY 23 Workforce Deve CoAg
Workforce Development CoAg	FY 2022 CDBG
Title IV-D Incentive	Prosecutors IV-D Incentive – Post
Clerk IV-D Incentive – Post	CDBG-CF
CARES Act	CARES Act Coronavirus Relief
HAVA CARES Act	Coronavirus Emergency Supplies
Emergency Rental Assistance CARES	FEMA Public Assistance Program
HCE Operating Grant Extended	ARPA Coronavirus Local Fiscal
Emergency Rental Assistance Program	Veteran’s Court Problem Solving Grant
Mobile Nature Trailer	Carmel QRT Program
Foreign Language Interpreter Grant	Community Corrections DOC Grant
JDAI Implementation Grant	Roy & Ruby Johnson K9 Support Grant
Community Crossings Grant	FY 19 Community Crossings Grant
CY 20 Corrections DOC Grant	CY 20 DOC Court Recidivism Reduction Grant
19/20 Pre-Trial Supervision Grant	19 Veterans Court-Problem Solving Grant
Shepherd’s Center VASIA Guardianship Program	2020 Overdose Prevention Community Aware
2020 Veterans Court Treatment Grant	2020 Problem Solving Court – Veterans
FY 20 Community Crossings Grant	2020 Juvenile Detention Alternatives
2021 Community Crossings Grant	K9 Ken Gauze
21/22 Pre-Trial Superior	Next Level Trail-S-Seven Nation Community
2022 Community Corrections DOC Grant	2022 DOC Court Recidivism Reduction Grant
2022 Pre-Trial Supervision Grant	2021 Veterans Treatment Court Grant
2021 Problem Solving Court – Drug	21/22 Juvenile Detention Alternatives
Native Vegetation Grant	2022 Veteran’s Treatment Court Grant
2022 Shepherd’s Center VASIA Grant	Law Enforcement Training Grant
2022 Community Crossings Grant	Duke Energy Foundation Grant
2023 Veteran’s Problem Solving Court Grant	22/23 Juvenile Detention Alternative Initiative

### Debt Service Funds

2016 HSPBC  
Lease Rental  
GO Bonds 2002B Animal Control  
HPBC 1<sup>st</sup> Mgt Refunding Bond 2012  
2011 Park District Refunding Bond  
Village Park TIF  
2011 HCVCB Sinking Fund  
146<sup>th</sup> Ramps West TIF  
96<sup>th</sup> Street/US 421 TIF  
Thomson TIF  
146<sup>th</sup> Ramps East TIF  
2011 HCVCB Debt Service Reserve  
2005 HCRD TIF Rev Bond Village Park  
Economic Development Fund

## Hamilton County, Indiana

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Notes to Required Supplementary Information  
Year Ended December 31, 2022

### Capital Project Funds

Cumulative Courthouse  
General Drain Improvement  
Major Bridge  
Cumulative Capital Development  
2010 US #1 Ramps EDA  
2018 HCRC RD LIT Revenue Bonds  
276<sup>th</sup> Street TIF  
Local Income Tax Revenue Refunding Bonds  
Proceeds Local Income Revenue Bonds  
2021 GO Refunding & Project Proceeds  
County Bridge Improvement, Series  
GO Bond Series 2022A, Proceeds  
GO Bond Series 2022B, Proceeds

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

### Infrastructure – Modified Approach

#### Road Network

The condition of road pavement is determined by the Pavement Surface Evaluation and Rating (PASER) method. The PASER system relies on a visual method of rating the surface of the roadway. Specific criteria are used to rate a road segment. Each road segment can receive a PASER rating of between 1 and 10 with 1 being a road that has failed and 10 being a brand-new road. The road network's weighted PASER average can be derived by taking the product of a road segments' length times its PASER rating, and then dividing the network sum of the weighted product by the total road network mileage. It is the County's policy to maintain roads at a minimum weighted average of 6.5 PASER rating for the entire road inventory. Assessments are done annually.

#### Bridge Network

The condition of the County's bridges is measured using the Federal Highway Administration's National Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System. The formula for figuring a bridge's sufficiency rating calculates four separate factors to obtain a numeric value which is fairly representative of a structure's sufficiency to remain in service. The result of the formula (the sufficiency rating) is expressed as a percentage where 100% would imply that a bridge is entirely sufficient and 0% would imply that a bridge is insufficient. It is the County's policy to maintain a weighted average of 80 (NBIS) Sufficiency Rating for the entire bridge network, no more than 5% of the total bridge deck area perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. Assessments are done on a biennial basis.

## Hamilton County, Indiana

Notes to Required Supplementary Information  
Year Ended December 31, 2022

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### Pension Plans

#### Public Employees Retirement Fund

Valuation Date:

Assets

June 30, 2022

Liabilities

June 30, 2021 - Member census data as of June 30, 2021 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2021 and June 30, 2022.

Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2021 to the June 30, 2022 measurement date.

Actuarial Cost Method:

Entry Age Normal (Level percent of payroll)

Experience Study Date:

Period of 5 years ended June 30, 2019

Investment Rate of Return:

6.25%, net of investment expense, including inflation

Cost of Living Increases:

Beginning January 1, 2024 - 0.40%

Beginning January 1, 2034 - 0.50%

Beginning January 1, 2039 - 0.60%

Salary increases, including inflation:

2.65% - 8.65%

Inflation:

2.00%

Mortality:

Healthy:

Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019.

Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019.

Disability:

Funding policy location

[www.in.gov/inprs/files/INPRS\\_Funding\\_Policy.pdf](http://www.in.gov/inprs/files/INPRS_Funding_Policy.pdf)

## Hamilton County, Indiana

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Notes to Required Supplementary Information  
Year Ended December 31, 2022

*Changes in Assumptions.* There were no changes in assumptions during the fiscal year.

*Changes in Actuarial Methods.* There were no changes to the actuarial methods during the fiscal year.

*Plan Amendments:* There were no changes to the plan provisions during the fiscal year.

### **Sheriff Pension Plans**

The following changes in assumptions were made for the Sheriff's Retirement and Sheriff's Benefit plan for the base year ending December 31, 2021. A change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.50%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables).

The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables).

## Hamilton County, Indiana

Notes to Required Supplementary Information  
Year Ended December 31, 2022

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### Sheriff Retirement Plan

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Asset Smoothing limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 52 and 10 years of service or one year from the valuation date
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee & annuitant tables and male & female tables)

### Sheriff Benefit Plan

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset value method	5-Year Asset Smoothing limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 52 and 10 years of service or one year from the valuation date
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee & annuitant tables and male and female tables)

# Hamilton County, Indiana

Notes to Required Supplementary Information  
Year Ended December 31, 2022

## OPEB Plan

Cost method	Projected Unit Credit
Amortization method	30-year level dollar amortization (open period)
Attribution method	Date of hire to full eligibility
Assumptions:	
Discount rate	4.31% per annum
Discount rate basis	S&P municipal bond 20-year high grade rate index
Inflation rate	2.00% per annum
Investment return	Not applicable since the plan is not currently prefunded
Disability	None assumed
Mortality and mortality improvement	SOA published mortality improvement scale: MP-2021 generational, which projects mortality improvement indefinitely beginning with high initial improvement (based on recent experience) and tapering to a lower level of improvement for long-term mortality projections.
Coverage rate	75% of eligible employees are assumed to be covered in the plan at retirement

Changes in Assumptions: There was a change in discount rate from 2.25% to 4.31% and changes in medical claims over 65 and expected future increases.

### Retirement rates

Age	Male	Female	Age	Male	Female
50-53	2%	2%	63	18%	18%
54	5	5	64	22	22
55	5	5	65	33	33
56	4	4	66	18	18
57	4	4	67	18	18
58	5	5	68	15	15
59	7	7	69	19	19
60	10	10	70-74	30	30
61	18	18	75+	100	100
62	22	22			

### Turnover

For employees hired before age 35, Sarason Table T-5.  
For employees hired after 35, Sarason Table T-1.  
Both tables have the following 5 year select rates:

Year	Rate
1	20%
2	18
3	15
4	12
5	8

# Hamilton County, Indiana

Notes to Required Supplementary Information  
Year Ended December 31, 2022

Spouse

Retired participants: Age and marital status based on actual census data.

Active participants: 55% are assumed to cover a spouse with a male two years older than female spouses.

Per capita claims cost:

Varies by age and status; representative rates follow:

Age	Medical		Age	Other	
	Male	Female		Dental	Vision
55-59	\$ 17,246	\$ 17,061	All Ages	\$ 575	\$ 83
60-64	22,121	19,988			
65+	8,441	8,441			

Administrative expenses are included in per capita costs.

Healthcare cost trend rate:

Year	Medical		Dental Trend	Vision Trend
	Pre - 65	Post - 65		
0	9.0 %	5.0 %	4.0 %	4.0 %
1-2	8.0	5.0	4.0	4.0
3-5	7.0	5.0	4.0	4.0
6-8	6.0	5.0	4.0	4.0
9-10	5.5	5.0	4.0	4.0
11+	5.0	5.0	4.0	4.0

Plan Mix (Pre – 65 Retirees) 100% PPO, 0% HDHP.

## **SUPPLEMENTARY INFORMATION**

Assessor					Aviation				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ 2,985,709	\$ 2,985,709	\$ 2,684,832	\$ 300,877	Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	13,889	13,889	10,390	3,499	Supplies	-	-	-	-
Other services and charges	91,008	91,008	80,758	10,250	Other services and charges	596,562	596,562	596,562	-
Capital outlays	-	-	-	-	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ 3,090,606</b>	<b>\$ 3,090,606</b>	<b>\$ 2,775,980</b>	<b>\$ 314,626</b>	<b>Total expenditures</b>	<b>\$ 596,562</b>	<b>\$ 596,562</b>	<b>\$ 596,562</b>	<b>\$ -</b>
<b>Auditor</b>					<b>Mental Health</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ 2,402,944	\$ 2,407,801	\$ 2,272,663	\$ 135,138	Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	18,400	29,900	25,687	4,213	Supplies	-	-	-	-
Other services and charges	163,700	161,200	141,684	19,516	Other services and charges	2,439,801	2,439,801	2,439,801	-
Capital outlays	-	-	-	-	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ 2,585,044</b>	<b>\$ 2,598,901</b>	<b>\$ 2,440,034</b>	<b>\$ 158,867</b>	<b>Total expenditures</b>	<b>\$ 2,439,801</b>	<b>\$ 2,439,801</b>	<b>\$ 2,439,801</b>	<b>\$ -</b>
<b>Retardation</b>					<b>Clerk</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ -	\$ -	\$ -	\$ -	Personal services	\$ 3,093,373	\$ 3,093,788	\$ 2,700,136	\$ 393,652
Supplies	-	-	-	-	Supplies	97,870	97,455	57,061	40,394
Other services and charges	775,000	775,000	775,000	-	Other services and charges	175,950	155,950	124,101	31,849
Capital outlays	-	-	-	-	Capital outlays	2,000	22,000	19,443	2,557
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ 775,000</b>	<b>\$ 775,000</b>	<b>\$ 775,000</b>	<b>\$ -</b>	<b>Total expenditures</b>	<b>\$ 3,369,193</b>	<b>\$ 3,369,193</b>	<b>\$ 2,900,741</b>	<b>\$ 468,452</b>
<b>Commissioners</b>					<b>Community Corrections</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					Public safety				
Personal services	\$ 29,959,104	\$ 30,121,090	\$ 26,158,161	\$ 3,962,929	Personal services	\$ 1,412,847	\$ 1,412,847	\$ 1,264,212	\$ 148,635
Supplies	322,194	322,194	205,086	117,108	Supplies	-	-	-	-
Other services and charges	3,834,149	9,607,901	5,521,878	4,086,023	Other services and charges	-	-	-	-
Capital outlays	-	722,000	697,046	24,954	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ 34,115,447</b>	<b>\$ 40,773,185</b>	<b>\$ 32,582,171</b>	<b>\$ 8,191,014</b>	<b>Total expenditures</b>	<b>\$ 1,412,847</b>	<b>\$ 1,412,847</b>	<b>\$ 1,264,212</b>	<b>\$ 148,635</b>
<b>Coroner</b>					<b>Council</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
Public safety					General government				
Personal services	\$ 465,944	\$ 470,444	\$ 430,201	\$ 40,243	Personal services	\$ 269,684	\$ 269,684	\$ 247,064	\$ 22,620
Supplies	8,595	8,595	7,602	993	Supplies	1,415	4,915	3,641	1,274
Other services and charges	361,679	401,679	351,957	49,722	Other services and charges	82,000	78,500	66,548	11,952
Capital outlays	18,000	13,500	10,865	2,635	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ 854,218</b>	<b>\$ 894,218</b>	<b>\$ 800,625</b>	<b>\$ 93,593</b>	<b>Total expenditures</b>	<b>\$ 353,099</b>	<b>\$ 353,099</b>	<b>\$ 317,253</b>	<b>\$ 35,846</b>
<b>Judicial Services</b>					<b>Buildings &amp; Grounds</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ 2,954,597	\$ 2,954,597	\$ 2,694,217	\$ 260,380	Personal services	\$ 1,554,558	\$ 1,683,742	\$ 1,563,284	\$ 120,458
Supplies	242,215	242,215	176,866	65,349	Supplies	278,786	278,786	229,901	48,885
Other services and charges	1,971,887	1,971,887	1,951,977	19,910	Other services and charges	2,793,917	2,936,368	2,824,128	112,240
Capital outlays	84,820	84,820	6,141	78,679	Capital outlays	103,500	103,500	81,447	22,053
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ 5,253,519</b>	<b>\$ 5,253,519</b>	<b>\$ 4,829,201</b>	<b>\$ 424,318</b>	<b>Total expenditures</b>	<b>\$ 4,730,761</b>	<b>\$ 5,002,396</b>	<b>\$ 4,698,760</b>	<b>\$ 303,636</b>

ISSD					Emergency Management				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					Public safety				
Personal services	\$ 1,818,656	\$ 1,818,656	\$ 1,756,114	\$ 62,542	Personal services	\$ 567,545	\$ 772,021	\$ 598,898	\$ 173,123
Supplies	704,245	1,252,055	1,242,172	9,883	Supplies	25,515	71,967	71,925	42
Other services and charges	1,777,405	5,677,522	2,967,796	2,709,726	Other services and charges	76,194	54,864	54,852	12
Capital outlays	500,012	500,012	498,323	1,689	Capital outlays	11,200	16,700	16,642	58
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
Total expenditures	<u>\$ 4,800,318</u>	<u>\$ 9,248,245</u>	<u>\$ 6,464,405</u>	<u>\$ 2,783,840</u>	Total expenditures	<u>\$ 680,454</u>	<u>\$ 915,552</u>	<u>\$ 742,317</u>	<u>\$ 173,235</u>
Extension					Plan Commission				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ 335,563	\$ 335,563	\$ 296,191	\$ 39,372	Personal services	\$ 270,931	\$ 270,931	\$ 258,260	\$ 12,671
Supplies	25,751	25,751	13,459	12,292	Supplies	5,870	7,370	5,310	2,060
Other services and charges	144,822	144,822	141,602	3,220	Other services and charges	85,435	86,430	76,814	9,616
Capital outlays	-	-	-	-	Capital outlays	-	13,445	13,010	435
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
Total expenditures	<u>\$ 506,136</u>	<u>\$ 506,136</u>	<u>\$ 451,252</u>	<u>\$ 54,884</u>	Total expenditures	<u>\$ 362,236</u>	<u>\$ 378,176</u>	<u>\$ 353,394</u>	<u>\$ 24,782</u>
Prosecutor					Prosecutor IV-D				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
Public safety					Health and human services				
Personal services	\$ 3,313,936	\$ 3,313,936	\$ 2,905,908	\$ 408,028	Personal services	\$ 978,743	\$ 978,743	\$ 873,400	\$ 105,343
Supplies	21,000	21,000	15,903	5,097	Supplies	5,662	5,662	4,036	1,626
Other services and charges	102,875	102,875	47,107	55,768	Other services and charges	12,077	12,077	8,400	3,677
Capital outlays	993	993	165	828	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
Total expenditures	<u>\$ 3,438,804</u>	<u>\$ 3,438,804</u>	<u>\$ 2,969,083</u>	<u>\$ 469,721</u>	Total expenditures	<u>\$ 996,482</u>	<u>\$ 996,482</u>	<u>\$ 885,836</u>	<u>\$ 110,646</u>
Sheriff					Soil & Water				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
Public safety					General government				
Personal services	\$ 17,424,019	\$ 17,361,786	\$ 15,980,275	\$ 1,381,511	Personal services	\$ 320,771	\$ 320,771	\$ 306,482	\$ 14,289
Supplies	1,694,543	1,694,543	1,613,220	81,323	Supplies	20,500	20,500	20,000	500
Other services and charges	2,634,013	2,534,013	2,334,197	199,816	Other services and charges	4,500	4,500	-	4,500
Capital outlays	656,256	851,256	639,073	212,183	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
Total expenditures	<u>\$ 22,408,831</u>	<u>\$ 22,441,598</u>	<u>\$ 20,566,765</u>	<u>\$ 1,874,833</u>	Total expenditures	<u>\$ 345,771</u>	<u>\$ 345,771</u>	<u>\$ 326,482</u>	<u>\$ 19,289</u>
Surveyor					Treasurer				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ 1,477,407	\$ 1,477,407	\$ 1,326,208	\$ 151,199	Personal services	\$ 461,600	\$ 461,600	\$ 410,877	\$ 50,723
Supplies	41,192	41,192	17,028	24,164	Supplies	10,050	10,050	2,468	7,582
Other services and charges	125,762	125,762	105,855	19,907	Other services and charges	42,500	42,500	22,939	19,561
Capital outlays	61,126	61,126	1,765	59,361	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
Total expenditures	<u>\$ 1,705,487</u>	<u>\$ 1,705,487</u>	<u>\$ 1,450,856</u>	<u>\$ 254,631</u>	Total expenditures	<u>\$ 514,150</u>	<u>\$ 514,150</u>	<u>\$ 436,284</u>	<u>\$ 77,866</u>
Probation					Department 072				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
Public safety					General government				
Personal services	\$ 4,871,614	\$ 4,871,614	\$ 4,688,749	\$ 182,865	Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	Supplies	-	-	-	-
Other services and charges	-	-	-	-	Other services and charges	-	-	404,226	(404,226)
Capital outlays	-	-	-	-	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	164,470	(164,470)
Total expenditures	<u>\$ 4,871,614</u>	<u>\$ 4,871,614</u>	<u>\$ 4,688,749</u>	<u>\$ 182,865</u>	Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568,696</u>	<u>\$ (568,696)</u>

**Hamilton County, Indiana**

Budgetary Comparison Schedule  
 General Fund  
 Year Ended December 31, 2022

Department 073 - Tax Refunds					Department 5011 - Miscellaneous 2				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ -	\$ -	\$ -	\$ -	Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	Supplies	-	-	-	-
Other services and charges	-	-	435,990	(435,990)	Other services and charges	-	1,182,720	826,434	356,286
Capital outlays	-	-	-	-	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 435,990</b>	<b>\$ (435,990)</b>	<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ 1,182,720</b>	<b>\$ 826,434</b>	<b>\$ 356,286</b>
<b>Department 5019 - Miscellaneous 3</b>					<b>Department 5020 - Miscellaneous 4</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
General government					General government				
Personal services	\$ -	\$ -	\$ -	\$ -	Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	16,971	16,971	-	Supplies	-	-	-	-
Other services and charges	-	71,227	60,733	10,494	Other services and charges	-	67,653	54,355	13,298
Capital outlays	-	29,903	29,903	-	Capital outlays	-	321,093	320,923	170
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ 118,101</b>	<b>\$ 107,607</b>	<b>\$ 10,494</b>	<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ 388,746</b>	<b>\$ 375,278</b>	<b>\$ 13,468</b>
<b>NA</b>					<b>Department 5030 - Miscellaneous 6</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>					<b>Expenditures</b>				
Public safety					General government				
Personal services	\$ -	\$ -	\$ -	\$ -	Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	Supplies	-	-	-	-
Other services and charges	-	1,534	-	1,534	Other services and charges	-	90,500	86,871	3,629
Capital outlays	-	-	-	-	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ 1,534</b>	<b>\$ -</b>	<b>\$ 1,534</b>	<b>Total expenditures</b>	<b>\$ -</b>	<b>\$ 90,500</b>	<b>\$ 86,871</b>	<b>\$ 3,629</b>
<b>NA</b>					<b>NA</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures:</b>					<b>Expenditures:</b>				
Public Safety					General Government				
Personal services	\$ -	\$ -	\$ -	\$ -	Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	Supplies	-	-	-	-
Other services and charges	-	-	-	-	Other services and charges	-	-	-	-
Capital outlays	-	-	-	-	Capital outlays	-	-	-	-
Other financing uses	-	-	-	-	Other financing uses	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Hamilton County, Indiana**

Budgetary Comparison Schedule  
 General Fund  
 Year Ended December 31, 2022

Department 5048 - Miscellaneous 7				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures:</b>				
<b>Public Safety</b>				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
Other financing uses	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total</b>				
Function and Department	Original Budget	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Expenditures</b>				
<b>General government</b>				
Personal services	\$ 47,904,897	\$ 48,201,339	\$ 42,674,489	\$ 5,526,850
Supplies	1,782,377	2,363,243	2,026,040	337,203
Other services and charges	15,104,398	26,307,813	19,706,053	6,601,760
Capital outlays	751,458	1,857,899	1,668,001	189,898
Other financing uses	-	-	164,470	(164,470)
<b>Total general government</b>	<b>65,543,130</b>	<b>78,730,294</b>	<b>66,239,053</b>	<b>12,491,241</b>
<b>Public safety</b>				
Personal services	28,055,905	28,202,648	25,868,243	2,334,405
Supplies	1,749,653	1,796,105	1,708,649	87,456
Other services and charges	3,174,761	3,094,965	2,788,113	306,852
Capital outlays	686,449	882,449	666,745	215,704
Other financing uses	-	-	-	-
<b>Total public safety</b>	<b>33,666,768</b>	<b>33,976,167</b>	<b>31,031,750</b>	<b>2,944,417</b>
<b>Health and human services</b>				
Personal services	978,743	978,743	873,400	105,343
Supplies	5,662	5,662	4,036	1,626
Other services and charges	12,077	12,077	8,400	3,677
Capital outlays	-	-	-	-
Other financing uses	-	-	-	-
<b>Total health and human services</b>	<b>996,482</b>	<b>996,482</b>	<b>885,836</b>	<b>110,646</b>
<b>Total expenditures</b>	<b>\$ 100,206,380</b>	<b>\$ 113,702,943</b>	<b>\$ 98,156,639</b>	<b>\$ 15,546,304</b>

## Hamilton County, Indiana

Description of Nonmajor Governmental Funds  
Year Ended December 31, 2022

**Special Revenue Funds.** Used to account for specific revenues that are legally restricted to expenditures for particular purposes. The title of the fund is descriptive of the activities involved. The County maintains the following nonmajor Special Revenue funds:

Convention Visitor & Tourism	To account for hotel tax revenues. Revenues are used to fund a County Convention and Tourism Commission.
Local Emergency Planning	To account for funding for the preparation, education and implementation of a comprehensive plan in the event of an accident involving hazardous materials. Financing is provided by the State through charges and fees for hazardous material permits.
Levy Excess Fund 2	To account for funds to hold excess property taxes received.
Local Road and Street	To account for operation and maintenance of local and arterial road and street systems. Financing is provided by state gasoline tax distributions.
Motor Vehicle Highway	To account for highway construction and the operations of the highway and maintenance department. Financing is provided by state motor vehicle highway distributions.
Promotion of Economic Development and Tourism	To account for impact fees assessed to developers of Hamilton County. These fees are remitted to the Hamilton County Economic Development Corporation semiannually.
Sheriff Pension Administrative Fund	To account for service of process fees that assist in the provision of retirement and disability benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
Unsafe Building	To account for monies used to repair unsafe buildings within the jurisdiction of the Hamilton County Plan Commission.
Reassessment Fund	To account for tax revenue raised to fund a reassessment of taxable County property.
LOIT Special Distribution	To account for the County's portion of the restricted LOIT Special Distribution Fund (SEA 67 2016)
Prosecutor Forfeiture Fund	To account for fund received from forfeiture cases. Financing is provided by forfeitures received in the prosecution of forfeiture cases.
LIT Dedicated to Public Safety	To account for and report local income taxes restricted for use for the County's public safety access point.
Jail Commissary	To account for the acquisition and sale of cigarettes, candies and other sundry items by the County Sheriff to inmates incarcerated at the County Jail. Financing is provided by fees for the items sold.
Cares Act	To account for money received from the CARES act for expenses related to the pandemic.
Airport Authority	To account for money received from various sources for the operation and improvement of the airport.
Auditor	To account for funds used in the County auditor's office. Funding is received for charges for services provided by the auditor's office.

## Hamilton County, Indiana

Description of Nonmajor Governmental Funds  
Year Ended December 31, 2021

CDBG	To account for grant monies related to housing construction projects. Financing is provided by Community Development Block Grant revenues.
Community Corrections	To account for fees collected from offenders used to offset the costs of administering a house arrest program and grant monies received from the State of Indiana. Expenditures are used to offset the cost of programs administered by Community Corrections.
Court	To account for funds to run the courts in the County. Funding is received from courts fees received.
Health	To account for expenditures for the conservation and improvement of public health. Financing provided by a specific property tax levy and fees charged for health-related permits.
Miscellaneous	To account for the collection and payment of monies used for various programs within the County. Financing is primarily provided from charges for services and fines and forfeits.
Other Highway	To account for the revenue and expenses of a highway fund received from local income taxes.
Park	To account for the operations of the County parks and activities sponsored by the parks department. Financing is provided by a specific annual property tax levy and miscellaneous revenues.
Probation	To account for various probation program costs. Financing is provided by user fee charges as set in IC 31-40-2-1 and collected through the probation department or the Clerk of the Circuit Court.
Public Safety Commission	To account for the expense of operating a County-wide PSAP. Financing provided by distributions from the State.
Recorder	To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the Recorder.
Sheriff	To account for Sheriff Department expenditures related to training law enforcement officers in the proper use of firearms or other law enforcement duties and other duties of the sheriff's office. Financing is provided by handgun application fees and permit application fees.
Surveyor	To account for expense incurred in the location and perpetuation of the original government survey corners. Financing is provided by a fee charged to record property transfer deeds.
User Fees	To account for the expenditures related to the alcohol and drug services rehabilitation program established by the courts within the County. Financing is provided by user fees charged to the individuals placed in the program.
Federal Grants	To account for costs associated with federal grants. Financing is provided by grant funds received from various grants.
State Grants	To account for costs associated with state grants. Financing is provided by grant funds received from various grants.

## Hamilton County, Indiana

Description of Nonmajor Governmental Funds  
Year Ended December 31, 2021

Opioid Fund	To account for monies received from State of Indiana Opioid Settlement Funds.
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**Debt Service Funds.** Debt service funds are used to account for the accumulation of resources for and the servicing of general long-term debt (e.g. general obligation bonds, TIF bonds, revenue bonds and capital leases for buildings) from governmental resources.

Debt Service	To accumulate monies for the repayment of various bonds that will promote and encourage conventions, visitors, and tourism within the County.
Building Authority Debt Service	To accumulate monies for the repayment of Hamilton County Public Building Corporation (Building Authority) General Obligation Bonds which are serial bonds due in annual installments. The bonds were issued for the construction and/or renovation of the County Judicial Center and Jail buildings. Financing is provided by semiannual lease payments from the Lease Rental and Jail Lease Rental Funds.
Redevelopment Authority Debt Service	The redevelopment authority debt service fund accounts for the debt service activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.
Redevelopment Commission Debt Service	To accumulate monies for the repayment of Tax Increment Financing (TIF) Bonds which are serial bonds due in annual installments. The bonds were issued for public improvements in special property tax incremental financing districts. Financing is provided through property tax revenue generated from the districts.

## Hamilton County, Indiana

Description of Nonmajor Governmental Funds  
Year Ended December 31, 2021

**Capital Projects Funds.** Capital projects funds are used to account for acquisition and construction of major capital facilities other than those financed by proprietary and trust fund types.

Cumulative Capital Development	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
Cumulative Courthouse	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
General Drain Improvement	To account for the financing and construction or reconstruction of legal drains in the County. Financing is provided by assessments on real property benefited by such improvements. Affected property owners can either pay the entire assessment at the beginning of the project or pay in semiannual installments over a five-year period.
County Major Bridge	To account for the financing and construction of major bridges as defined by state statute. Financing is provided by an annual property tax levy.
Capital Outlays	To account for expenditures related various projects within the County. Financing has been provided by state grants.
Redevelopment Authority Capital Projects	To account for the capital activities of the Hamilton County Redevelopment Authority. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.
Redevelopment Commission Capital Projects	The redevelopment commission capital projects fund accounts for the capital activities of the Hamilton County Redevelopment Commission. It accounts for the proceeds of tax increment financing bonds that are used to construct infrastructure.

# Hamilton County, Indiana

Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2022

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 146,420,316	\$ -	\$ 96,960,631	\$ 243,380,947
Receivables:				
Taxes	14,284,529	11,114,490	20,537,762	45,936,781
Interest	109,844	4,368	49,756	163,968
Accounts	305,673	-	43,538	349,211
Special assessments	133,739	-	703,017	836,756
Intergovernmental	3,145,293	348,575	692,172	4,186,040
Leases	1,662,062	-	-	1,662,062
Restricted:				
Cash and cash equivalents	-	14,207,654	-	14,207,654
Interfund receivables	-	-	969,295	969,295
<b>Total assets</b>	<u>\$ 166,061,456</u>	<u>\$ 25,675,087</u>	<u>\$ 119,956,171</u>	<u>\$ 311,692,714</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 4,890,250	\$ 6,213	\$ 2,188,791	\$ 7,085,254
Accrued payroll and withholdings payable	959,138	-	-	959,138
Interfund payable	969,295	-	-	969,295
Compensated absences	5,183	-	-	5,183
Unearned revenue	4,031,257	-	-	4,031,257
<b>Total liabilities</b>	<u>10,855,123</u>	<u>6,213</u>	<u>2,188,791</u>	<u>13,050,127</u>
<b>Deferred Inflows of Resources</b>				
Leases	1,662,062	-	-	1,662,062
Unavailable revenue	13,270,958	11,346,873	20,999,211	45,617,042
<b>Total deferred inflows of resources</b>	<u>14,933,020</u>	<u>11,346,873</u>	<u>20,999,211</u>	<u>47,279,104</u>
<b>Fund Balances</b>				
Restricted	136,716,452	14,322,001	96,768,169	247,806,622
Committed	3,559,901	-	-	3,559,901
Unrestricted	(3,040)	-	-	(3,040)
<b>Total fund balances</b>	<u>140,273,313</u>	<u>14,322,001</u>	<u>96,768,169</u>	<u>251,363,483</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 166,061,456</u>	<u>\$ 25,675,087</u>	<u>\$ 119,956,171</u>	<u>\$ 311,692,714</u>

## Hamilton County, Indiana

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Year Ended December 31, 2022

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
<b>Revenues</b>				
Taxes:				
Property	\$ 7,778,904	\$ 14,901,803	\$ 14,965,588	\$ 37,646,295
Income	27,410,414	-	-	27,410,414
Innkeepers	7,229,499	14,902	-	7,244,401
Other	1,554	-	-	1,554
Special assessments	3,659,249	-	811,783	4,471,032
Intergovernmental	33,902,916	675,105	2,041,176	36,619,197
Charges for services	6,545,407	-	654,530	7,199,937
Fines and forfeits	1,906,157	-	-	1,906,157
Investment earnings	232,124	41,169	545,979	819,272
Other:				
Donation	673,847	-	-	673,847
Sale of assets	101,069	-	-	101,069
Miscellaneous	4,147,725	2,228,152	16,985	6,392,862
	<u>93,588,865</u>	<u>17,861,131</u>	<u>19,036,041</u>	<u>130,486,037</u>
Total revenues				
<b>Expenditures</b>				
Current:				
General government	8,829,804	22,603	2,951,788	11,804,195
Public safety	27,018,072	-	-	27,018,072
Economic development	545,146	-	-	545,146
Highways and streets	6,981,137	277,699	-	7,258,836
Health and welfare	3,465,572	-	-	3,465,572
Culture and recreation	11,693,780	-	-	11,693,780
Debt service:				
Principal	-	11,640,000	-	11,640,000
Interest	-	3,497,325	-	3,497,325
Bond issue costs	-	-	922,248	922,248
Capital outlay:				
General government	6,647,337	-	6,282,081	12,929,418
Public safety	611,864	-	-	611,864
Highways and streets	3,058,990	6,213	7,096,622	10,161,825
Health and welfare	142,688	-	-	142,688
Culture and recreation	2,462,568	-	-	2,462,568
	<u>71,456,958</u>	<u>15,443,840</u>	<u>17,252,739</u>	<u>104,153,537</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>22,131,907</u>	<u>2,417,291</u>	<u>1,783,302</u>	<u>26,332,500</u>
<b>Other Financing Sources (Uses)</b>				
Issuance of debt	-	-	42,045,000	42,045,000
Premium on bonds issued	-	-	2,666,073	2,666,073
Transfers in	10,560,190	9,434,770	2,350,272	22,345,232
Transfers out	(7,479,073)	(12,367,826)	(1,777,871)	(21,624,770)
	<u>3,081,117</u>	<u>(2,933,056)</u>	<u>45,283,474</u>	<u>45,431,535</u>
Total other financing sources and uses				
Net change in fund balances	25,213,024	(515,765)	47,066,776	71,764,035
<b>Fund Balances, Beginning</b>	<u>115,060,289</u>	<u>14,837,766</u>	<u>49,701,393</u>	<u>179,599,448</u>
<b>Fund Balances, Ending</b>	<u>\$ 140,273,313</u>	<u>\$ 14,322,001</u>	<u>\$ 96,768,169</u>	<u>\$ 251,363,483</u>

**Hamilton County, Indiana**

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2022

	Convention, Visitor and Tourism Promo	Local Emergency Planning Fund	Levy Excess Fund 2	Local Road and Street Fund	Motor Vehicle Highway	Promotion of Economic Development and Tourism	Sheriff Pension Administration
<b>Assets</b>							
Cash and cash equivalents	\$ 1,939,075	\$ 88,021	\$ 19,939	\$ 2,506,276	\$ 15,203,701	\$ 42,470	\$ 251,163
Receivables:							
Taxes	454,069	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	10,361
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,209
Leases	-	-	-	-	-	-	-
<b>Total assets</b>	<b><u>\$ 2,393,144</u></b>	<b><u>\$ 88,021</u></b>	<b><u>\$ 19,939</u></b>	<b><u>\$ 2,506,276</u></b>	<b><u>\$ 15,203,701</u></b>	<b><u>\$ 42,470</u></b>	<b><u>\$ 263,733</u></b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 1,939,075	\$ -	\$ -	\$ 4,057	\$ 223,708	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b><u>1,939,075</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>4,057</u></b>	<b><u>223,708</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Deferred Inflows of Resources</b>							
Leases	-	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Fund Balances</b>							
Restricted	454,069	88,021	19,939	2,502,219	14,979,993	-	-
Committed	-	-	-	-	-	42,470	263,733
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b><u>454,069</u></b>	<b><u>88,021</u></b>	<b><u>19,939</u></b>	<b><u>2,502,219</u></b>	<b><u>14,979,993</u></b>	<b><u>42,470</u></b>	<b><u>263,733</u></b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b><u>\$ 2,393,144</u></b>	<b><u>\$ 88,021</u></b>	<b><u>\$ 19,939</u></b>	<b><u>\$ 2,506,276</u></b>	<b><u>\$ 15,203,701</u></b>	<b><u>\$ 42,470</u></b>	<b><u>\$ 263,733</u></b>

**Hamilton County, Indiana**

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2022

	<u>Unsafe Building</u>	<u>Reassessment Fund</u>	<u>LOIT Special Distribution</u>	<u>Prosecutor Forfeiture Fund</u>	<u>LIT Dedicated To Public Safety</u>	<u>Jail Commissary</u>	<u>Cares Act</u>
<b>Assets</b>							
Cash and cash equivalents	\$ 5,000	\$ 2,885,605	\$ 65,913	\$ 150,916	\$ 33,909,889	\$ 476,914	\$ -
Receivables:							
Taxes	-	497,253	-	-	4,952,339	-	-
Interest	-	35	-	-	-	-	-
Accounts	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	16,931	-	-	-	-	-
Leases	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 5,000</u>	<u>\$ 3,399,824</u>	<u>\$ 65,913</u>	<u>\$ 150,916</u>	<u>\$ 38,862,228</u>	<u>\$ 476,914</u>	<u>\$ -</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ -	\$ 4,216	\$ -	\$ -	\$ 182,448	\$ -	\$ -
Accrued payroll and withholdings payable	-	1,315	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>5,531</u>	<u>-</u>	<u>-</u>	<u>182,448</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>							
Leases	-	-	-	-	-	-	-
Unavailable revenue	-	508,540	-	-	1,425,819	-	-
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>508,540</u>	<u>-</u>	<u>-</u>	<u>1,425,819</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>							
Restricted	5,000	2,885,753	65,913	150,916	37,253,961	-	-
Committed	-	-	-	-	-	476,914	-
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>5,000</u>	<u>2,885,753</u>	<u>65,913</u>	<u>150,916</u>	<u>37,253,961</u>	<u>476,914</u>	<u>-</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 5,000</u>	<u>\$ 3,399,824</u>	<u>\$ 65,913</u>	<u>\$ 150,916</u>	<u>\$ 38,862,228</u>	<u>\$ 476,914</u>	<u>\$ -</u>

**Hamilton County, Indiana**  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2022

	<u>Airport Authority</u>	<u>Auditor</u>	<u>CDBG</u>	<u>Community Corrections</u>	<u>Court</u>	<u>Health</u>	<u>Miscellaneous</u>
<b>Assets</b>							
Cash and cash equivalents	\$ 3,070,126	\$ 2,879,634	\$ 190,557	\$ 2,213,016	\$ 724,669	\$ 4,035,410	\$ 5,408,337
Receivables:							
Taxes	23,814	-	-	-	-	2,448,740	-
Interest	109,601	-	-	-	-	-	-
Accounts	24,403	12,520	-	5,972	12,706	1,409	20,458
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	-	950	4,375	600	115,528	376
Leases	1,662,062	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 4,890,006</u>	<u>\$ 2,892,154</u>	<u>\$ 191,507</u>	<u>\$ 2,223,363</u>	<u>\$ 737,975</u>	<u>\$ 6,601,087</u>	<u>\$ 5,429,171</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 437,510	\$ 985	\$ 194,547	\$ 24,733	\$ 19,961	\$ 257,909	\$ 830,727
Accrued payroll and withholdings payable	6,794	-	-	44,276	-	134,373	50,818
Interfund payable	-	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>444,304</u>	<u>985</u>	<u>194,547</u>	<u>69,009</u>	<u>19,961</u>	<u>392,282</u>	<u>881,545</u>
<b>Deferred Inflows of Resources</b>							
Leases	1,662,062	-	-	-	-	-	-
Unavailable revenue	6,856	-	-	-	-	2,525,759	-
<b>Total deferred inflows of resources</b>	<u>1,668,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,525,759</u>	<u>-</u>
<b>Fund Balances</b>							
Restricted	-	2,891,169	-	2,154,354	718,014	3,683,046	4,547,626
Committed	2,776,784	-	-	-	-	-	-
Unassigned	-	-	(3,040)	-	-	-	-
<b>Total fund balances</b>	<u>2,776,784</u>	<u>2,891,169</u>	<u>(3,040)</u>	<u>2,154,354</u>	<u>718,014</u>	<u>3,683,046</u>	<u>4,547,626</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 4,890,006</u>	<u>\$ 2,892,154</u>	<u>\$ 191,507</u>	<u>\$ 2,223,363</u>	<u>\$ 737,975</u>	<u>\$ 6,601,087</u>	<u>\$ 5,429,171</u>

**Hamilton County, Indiana**  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2022

	<u>Other Highway</u>	<u>Park</u>	<u>Probation</u>	<u>Public Safety Commission</u>	<u>Recorder</u>	<u>Sheriff</u>	<u>Surveyor</u>
<b>Assets</b>							
Cash and cash equivalents	\$ 10,147,449	\$ 5,881,883	\$ 2,309,677	\$ 2,049,624	\$ 8,177,613	\$ 547,436	\$ 31,264,210
Receivables:							
Taxes	-	5,908,314	-	-	-	-	-
Interest	-	-	-	-	-	-	208
Accounts	-	13,559	45,925	-	91,491	80	21,422
Special assessments	-	-	-	-	-	-	133,739
Intergovernmental	-	201,178	-	-	-	-	-
Leases	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 10,147,449</u>	<u>\$ 12,004,934</u>	<u>\$ 2,355,602</u>	<u>\$ 2,049,624</u>	<u>\$ 8,269,104</u>	<u>\$ 547,516</u>	<u>\$ 31,419,579</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 27,717	\$ 59,637	\$ 15,894	\$ -	\$ 403	\$ 12,494	\$ 206,245
Accrued payroll and withholdings payable	-	118,702	-	369,918	36,535	-	13,437
Interfund payable	-	-	-	-	-	-	969,295
Compensated absences	-	-	-	4,224	-	-	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>27,717</u>	<u>178,339</u>	<u>15,894</u>	<u>374,142</u>	<u>36,938</u>	<u>12,494</u>	<u>1,188,977</u>
<b>Deferred Inflows of Resources</b>							
Leases	-	-	-	-	-	-	-
Unavailable revenue	-	6,042,433	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>6,042,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>							
Restricted	10,119,732	5,784,162	2,339,708	1,675,482	8,232,166	535,022	30,230,602
Committed	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>10,119,732</u>	<u>5,784,162</u>	<u>2,339,708</u>	<u>1,675,482</u>	<u>8,232,166</u>	<u>535,022</u>	<u>30,230,602</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 10,147,449</u>	<u>\$ 12,004,934</u>	<u>\$ 2,355,602</u>	<u>\$ 2,049,624</u>	<u>\$ 8,269,104</u>	<u>\$ 547,516</u>	<u>\$ 31,419,579</u>

**Hamilton County, Indiana**

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2022

	<u>User Fees</u>	<u>Federal Grants</u>	<u>State Grants</u>	<u>Opioid Fund</u>	<u>Total</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 913,824	\$ 4,310,842	\$ 3,662,395	\$ 1,088,732	\$ 146,420,316
Receivables:					
Taxes	-	-	-	-	14,284,529
Interest	-	-	-	-	109,844
Accounts	22,334	-	23,033	-	305,673
Special assessments	-	-	-	-	133,739
Intergovernmental	4,837	2,500	34,258	2,761,551	3,145,293
Leases	-	-	-	-	1,662,062
	<u>940,995</u>	<u>4,313,342</u>	<u>3,719,686</u>	<u>3,850,283</u>	<u>166,061,456</u>
Total assets	<u>\$ 940,995</u>	<u>\$ 4,313,342</u>	<u>\$ 3,719,686</u>	<u>\$ 3,850,283</u>	<u>\$ 166,061,456</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 9,437	\$ 269,743	\$ 168,804	\$ -	\$ 4,890,250
Accrued payroll and withholdings payable	17,973	12,342	152,655	-	959,138
Interfund payable	-	-	-	-	969,295
Compensated absences	-	-	959	-	5,183
Unearned revenue	-	4,031,257	-	-	4,031,257
	<u>27,410</u>	<u>4,313,342</u>	<u>322,418</u>	<u>-</u>	<u>10,855,123</u>
Total liabilities	<u>27,410</u>	<u>4,313,342</u>	<u>322,418</u>	<u>-</u>	<u>10,855,123</u>
<b>Deferred Inflows of Resources</b>					
Leases	-	-	-	-	1,662,062
Unavailable revenue	-	-	-	2,761,551	13,270,958
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,761,551</u>	<u>14,933,020</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,761,551</u>	<u>14,933,020</u>
<b>Fund Balances</b>					
Restricted	913,585	-	3,397,268	1,088,732	136,716,452
Committed	-	-	-	-	3,559,901
Unassigned	-	-	-	-	(3,040)
	<u>913,585</u>	<u>-</u>	<u>3,397,268</u>	<u>1,088,732</u>	<u>140,273,313</u>
Total fund balances	<u>913,585</u>	<u>-</u>	<u>3,397,268</u>	<u>1,088,732</u>	<u>140,273,313</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 940,995</u>	<u>\$ 4,313,342</u>	<u>\$ 3,719,686</u>	<u>\$ 3,850,283</u>	<u>\$ 166,061,456</u>

**Hamilton County, Indiana**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
Year Ended December 31, 2022

	Convention, Visitor and Tourism Promo	Local Emergency Planning Fund	Levy Excess Fund 2	Local Road and Street Fund	Motor Vehicle Highway	Promotion of Economic Development and Tourism	Sheriff Pension Administration
<b>Revenues</b>							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-	-	-
Innkeepers	7,229,499	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	12,895	-	1,346,207	8,029,382	-	-
Charges for services	-	-	-	-	67,308	142,220	296,575
Fines and forfeits	-	-	-	-	-	-	-
Investment earnings:	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-
Sale of assets	-	-	-	-	58,066	-	-
Miscellaneous	-	-	-	839	6,241	-	-
<b>Total revenues</b>	<b>7,229,499</b>	<b>12,895</b>	<b>-</b>	<b>1,347,046</b>	<b>8,160,997</b>	<b>142,220</b>	<b>296,575</b>
<b>Expenditures</b>							
Current:							
General government	-	-	-	-	-	171,950	-
Public safety	-	22,260	-	-	-	-	200,000
Economic development	-	-	-	-	-	-	-
Highways and streets	-	-	-	620,035	1,953,920	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	7,176,392	-	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	574,600	1,890,434	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>7,176,392</b>	<b>22,260</b>	<b>-</b>	<b>1,194,635</b>	<b>3,844,354</b>	<b>171,950</b>	<b>200,000</b>
Excess (deficiency) of revenues over (under) expenditures	53,107	(9,365)	-	152,411	4,316,643	(29,730)	96,575
<b>Other Financing Sources (Uses)</b>							
Transfers in	-	14,958	-	-	829,625	-	-
Transfers out	-	-	-	-	(2,652,915)	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>14,958</b>	<b>-</b>	<b>-</b>	<b>(1,823,290)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>53,107</b>	<b>5,593</b>	<b>-</b>	<b>152,411</b>	<b>2,493,353</b>	<b>(29,730)</b>	<b>96,575</b>
<b>Fund Balances, Beginning</b>	<b>400,962</b>	<b>82,428</b>	<b>19,939</b>	<b>2,349,808</b>	<b>12,486,640</b>	<b>72,200</b>	<b>167,158</b>
<b>Fund Balances, Ending</b>	<b>\$ 454,069</b>	<b>\$ 88,021</b>	<b>\$ 19,939</b>	<b>\$ 2,502,219</b>	<b>\$ 14,979,993</b>	<b>\$ 42,470</b>	<b>\$ 263,733</b>

**Hamilton County, Indiana**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
Year Ended December 31, 2022

	Unsafe Building	Reassessment Fund	LOIT Special Distribution	Prosecutor Forfeiture Fund	LIT Dedicated To Public Safety	Jail Commissary	Cares Act
<b>Revenues</b>							
Taxes:							
Property	\$ -	\$ 432,048	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	21,404,622	-	-
Innkeepers	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	-	826,617	-	-	-	-	-
Charges for services	-	-	-	129,807	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Investment earnings:	-	843	-	-	-	-	-
Donation	-	-	-	-	-	-	-
Sale of assets	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	3,557	362,893	-
<b>Total revenues</b>	<b>-</b>	<b>1,259,508</b>	<b>-</b>	<b>129,807</b>	<b>21,408,179</b>	<b>362,893</b>	<b>-</b>
<b>Expenditures</b>							
Current:							
General government	-	226,993	-	-	-	389,161	-
Public safety	-	-	-	-	6,754,779	-	-
Economic development	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay:							
General government	-	5,112	-	-	2,750,983	-	-
Public safety	-	-	-	-	224,147	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>232,105</b>	<b>-</b>	<b>-</b>	<b>9,729,909</b>	<b>389,161</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	-	1,027,403	-	129,807	11,678,270	(26,268)	-
<b>Other Financing Sources (Uses)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(216,781)	-	-	-	(6,702)
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>(216,781)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,702)</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>1,027,403</b>	<b>(216,781)</b>	<b>129,807</b>	<b>11,678,270</b>	<b>(26,268)</b>	<b>(6,702)</b>
<b>Fund Balances, Beginning</b>	<b>5,000</b>	<b>1,858,350</b>	<b>282,694</b>	<b>21,109</b>	<b>25,575,691</b>	<b>503,182</b>	<b>6,702</b>
<b>Fund Balances, Ending</b>	<b>\$ 5,000</b>	<b>\$ 2,885,753</b>	<b>\$ 65,913</b>	<b>\$ 150,916</b>	<b>\$ 37,253,961</b>	<b>\$ 476,914</b>	<b>\$ -</b>

**Hamilton County, Indiana**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
Year Ended December 31, 2022

	Airport Authority	Auditor	CDBG	Community Corrections	Court	Health	Miscellaneous
<b>Revenues</b>							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,223,392	\$ -
Income	109,307	-	-	-	-	-	-
Innkeepers	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Intergovernmental	1,096,907	-	357,213	101,932	62,980	398,295	407,965
Charges for services	755,023	637,024	-	-	188,604	390,897	301,482
Fines and forfeits	-	-	-	1,509,850	-	396,307	-
Investment earnings:	228,756	-	-	-	-	-	-
Donation	596,562	-	-	-	500	3,500	-
Sale of assets	-	-	-	-	-	-	-
Miscellaneous	300	-	150,995	209	12,431	637,790	31,646
<b>Total revenues</b>	<b>2,786,855</b>	<b>637,024</b>	<b>508,208</b>	<b>1,611,991</b>	<b>264,515</b>	<b>4,050,181</b>	<b>741,093</b>
<b>Expenditures</b>							
Current:							
General government	1,804,755	42,312	281,464	-	-	-	1,584,658
Public safety	-	-	-	1,102,126	447,854	-	-
Economic development	-	-	302,555	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	3,195,256	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay:							
General government	565,653	5,360	-	-	-	-	654,642
Public safety	-	-	-	170,539	36,046	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	122,878	-
Culture and recreation	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,370,408</b>	<b>47,672</b>	<b>584,019</b>	<b>1,272,665</b>	<b>483,900</b>	<b>3,318,134</b>	<b>2,239,300</b>
Excess (deficiency) of revenues over (under) expenditures	416,447	589,352	(75,811)	339,326	(219,385)	732,047	(1,498,207)
<b>Other Financing Sources (Uses)</b>							
Transfers in	195,048	-	-	119,280	359,020	47,005	1,122,028
Transfers out	(613,047)	(422,484)	-	(462,905)	(58,008)	-	-
<b>Total other financing sources and uses</b>	<b>(417,999)</b>	<b>(422,484)</b>	<b>-</b>	<b>(343,625)</b>	<b>301,012</b>	<b>47,005</b>	<b>1,122,028</b>
Net change in fund balances	(1,552)	166,868	(75,811)	(4,299)	81,627	779,052	(376,179)
<b>Fund Balances, Beginning</b>	<b>2,778,336</b>	<b>2,724,301</b>	<b>72,771</b>	<b>2,158,653</b>	<b>636,387</b>	<b>2,903,994</b>	<b>4,923,805</b>
<b>Fund Balances, Ending</b>	<b>\$ 2,776,784</b>	<b>\$ 2,891,169</b>	<b>\$ (3,040)</b>	<b>\$ 2,154,354</b>	<b>\$ 718,014</b>	<b>\$ 3,683,046</b>	<b>\$ 4,547,626</b>

**Hamilton County, Indiana**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
Year Ended December 31, 2022

	Other Highway	Park	Probation	Public Safety Commission	Recorder	Sheriff	Surveyor
<b>Revenues</b>							
Taxes:							
Property	\$ -	\$ 5,123,464	\$ -	\$ -	\$ -	\$ -	\$ -
Income	4,023,925	-	-	1,872,560	-	-	-
Innkeepers	-	-	-	-	-	-	-
Other	-	1,554	-	-	-	-	-
Special assessments	-	-	-	-	-	-	3,659,249
Intergovernmental	40,000	574,437	-	4,175,533	-	-	52,412
Charges for services	-	954,918	588,260	-	1,438,144	6,810	301,460
Fines and forfeits	-	-	-	-	-	-	-
Investment earnings:	-	25	-	-	-	-	2,500
Donation	-	37,535	-	-	-	-	-
Sale of assets	-	40,323	-	-	-	-	2,680
Miscellaneous	30	821,727	5,357	-	-	-	1,000,000
<b>Total revenues</b>	<b>4,063,955</b>	<b>7,553,983</b>	<b>593,617</b>	<b>6,048,093</b>	<b>1,438,144</b>	<b>6,810</b>	<b>5,018,301</b>
<b>Expenditures</b>							
Current:							
General government	-	-	-	-	952,304	-	508,590
Public safety	-	-	281,399	7,318,570	-	64,465	-
Economic development	-	-	-	-	-	-	-
Highways and streets	3,500,507	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	4,517,388	-	-	-	-	-
Capital outlay:							
General government	-	-	-	-	154,238	-	2,361,838
Public safety	-	-	30,000	-	-	-	-
Highways and streets	504,185	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	1,004,568	-	-	-	-	-
<b>Total expenditures</b>	<b>4,004,692</b>	<b>5,521,956</b>	<b>311,399</b>	<b>7,318,570</b>	<b>1,106,542</b>	<b>64,465</b>	<b>2,870,428</b>
Excess (deficiency) of revenues over (under) expenditures	<u>59,263</u>	<u>2,032,027</u>	<u>282,218</u>	<u>(1,270,477)</u>	<u>331,602</u>	<u>(57,655)</u>	<u>2,147,873</u>
<b>Other Financing Sources (Uses)</b>							
Transfers in	4,778	-	-	-	-	-	3,799,318
Transfers out	(751,556)	(499,144)	(35,100)	-	-	-	(218,551)
<b>Total other financing sources and uses</b>	<b>(746,778)</b>	<b>(499,144)</b>	<b>(35,100)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,580,767</b>
<b>Net change in fund balances</b>	<b>(687,515)</b>	<b>1,532,883</b>	<b>247,118</b>	<b>(1,270,477)</b>	<b>331,602</b>	<b>(57,655)</b>	<b>5,728,640</b>
<b>Fund Balances, Beginning</b>	<b>10,807,247</b>	<b>4,251,279</b>	<b>2,092,590</b>	<b>2,945,959</b>	<b>7,900,564</b>	<b>592,677</b>	<b>24,501,962</b>
<b>Fund Balances, Ending</b>	<b>\$ 10,119,732</b>	<b>\$ 5,784,162</b>	<b>\$ 2,339,708</b>	<b>\$ 1,675,482</b>	<b>\$ 8,232,166</b>	<b>\$ 535,022</b>	<b>\$ 30,230,602</b>

**Hamilton County, Indiana**

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
Year Ended December 31, 2022

	User Fees	Federal Grants	State Grants	Opioid Fund	Total
<b>Revenues</b>					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ 7,778,904
Income	-	-	-	-	27,410,414
Innkeepers	-	-	-	-	7,229,499
Other	-	-	-	-	1,554
Special assessments	-	-	-	-	3,659,249
Intergovernmental	-	10,878,877	5,541,264	-	33,902,916
Charges for services	346,875	-	-	-	6,545,407
Fines and forfeits	-	-	-	-	1,906,157
Investment earnings:					
Donation	750	-	35,000	-	673,847
Sale of assets	-	-	-	-	101,069
Miscellaneous	2,698	22,280	-	1,088,732	4,147,725
<b>Total revenues</b>	<b>350,323</b>	<b>10,901,157</b>	<b>5,576,264</b>	<b>1,088,732</b>	<b>93,588,865</b>
<b>Expenditures</b>					
Current:					
General government	-	1,556,003	1,311,614	-	8,829,804
Public safety	480,868	7,057,329	3,288,422	-	27,018,072
Economic development	-	242,591	-	-	545,146
Highways and streets	-	906,675	-	-	6,981,137
Health and welfare	-	270,316	-	-	3,465,572
Culture and recreation	-	-	-	-	11,693,780
Capital outlay:					
General government	-	139,511	10,000	-	6,647,337
Public safety	-	141,132	10,000	-	611,864
Highways and streets	-	-	89,771	-	3,058,990
Health and welfare	-	19,810	-	-	142,688
Culture and recreation	-	-	1,458,000	-	2,462,568
<b>Total expenditures</b>	<b>480,868</b>	<b>10,333,367</b>	<b>6,167,807</b>	<b>-</b>	<b>71,456,958</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(130,545)</u>	<u>567,790</u>	<u>(591,543)</u>	<u>1,088,732</u>	<u>22,131,907</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	78,000	717,708	3,273,422	-	10,560,190
Transfers out	(23,844)	(1,285,498)	(232,538)	-	(7,479,073)
<b>Total other financing sources and uses</b>	<b>54,156</b>	<b>(567,790)</b>	<b>3,040,884</b>	<b>-</b>	<b>3,081,117</b>
<b>Net change in fund balances</b>	<b>(76,389)</b>	<b>-</b>	<b>2,449,341</b>	<b>1,088,732</b>	<b>25,213,024</b>
<b>Fund Balances, Beginning</b>	<b>989,974</b>	<b>-</b>	<b>947,927</b>	<b>-</b>	<b>115,060,289</b>
<b>Fund Balances, Ending</b>	<b>\$ 913,585</b>	<b>\$ -</b>	<b>\$ 3,397,268</b>	<b>\$ 1,088,732</b>	<b>\$ 140,273,313</b>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Clerks Record Perpetuation Fund			Community Corrections Project Income		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Charges for services	\$ 100,000	\$ 113,146	\$ 13,146	\$ -	\$ 1,512,335	\$ 1,512,335
Miscellaneous	-	-	-	-	209	209
Total revenues	100,000	113,146	13,146	-	1,512,544	1,512,544
<b>Expenditures</b>						
General government						
Personal services	82,542	69,809	12,733	-	-	-
Supplies	2,000	-	2,000	-	-	-
Other services and charges	16,468	2,026	14,442	-	-	-
Capital outlays	3,532	3,532	-	-	-	-
Total general government	104,542	75,367	29,175	-	-	-
Public safety						
Personal services	-	-	-	747,823	581,211	166,612
Supplies	-	-	-	45,469	29,397	16,072
Other services and charges	-	-	-	518,645	340,302	178,343
Capital outlays	-	-	-	215,000	132,220	82,780
Total public safety	-	-	-	1,526,937	1,083,130	443,807
Total expenditures	104,542	75,367	29,175	1,526,937	1,083,130	443,807
Excess (deficiency) of revenues over (under) expenditures	(4,542)	37,779	42,321	(1,526,937)	429,414	1,956,351
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	1,400,000	14,025	(1,385,975)
Transfers out	-	-	-	(994,376)	(448,880)	(545,496)
Total other financing sources (uses)	-	-	-	405,624	(434,855)	(1,931,471)
Net change in fund balances	(4,542)	37,779	42,321	(1,121,313)	(5,441)	1,115,872
<b>Fund Balances, Beginning</b>	508,380	508,380	-	2,204,902	2,204,902	-
<b>Fund Balances, Ending</b>	\$ 503,838	\$ 546,159	\$ 42,321	\$ 1,083,589	\$ 2,199,461	\$ 1,115,872
	Community Transition Program			Convention, Visitor & Tourism Promo		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ 17,000	\$ 15,800	\$ (1,200)	\$ 4,831,173	\$ 7,176,392	\$ 2,345,219
Total revenues	17,000	15,800	(1,200)	4,831,173	7,176,392	2,345,219
<b>Expenditures</b>						
Culture, recreation and education						
Other services and charges	-	-	-	-	6,531,173	(6,531,173)
Total culture, recreation and education	-	-	-	-	6,531,173	(6,531,173)
Total expenditures	-	-	-	-	6,531,173	(6,531,173)
Excess (deficiency) of revenues over (under) expenditures	17,000	15,800	(1,200)	4,831,173	645,219	(4,185,954)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	20,000	(14,025)	34,025	-	-	-
Total other financing sources (uses)	20,000	(14,025)	34,025	-	-	-
Net change in fund balances	37,000	1,775	(35,225)	4,831,173	645,219	(4,185,954)
<b>Fund Balances, Beginning</b>	10,475	10,475	-	5,125,128	5,125,128	-
<b>Fund Balances, Ending</b>	\$ 47,475	\$ 12,250	\$ (35,225)	\$ 9,956,301	\$ 5,770,347	\$ (4,185,954)

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Sales Disclosure - County Share			Covered Bridge-Park		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 1,850	\$ 1,850
Charges for services	50,000	115,090	65,090	-	-	-
Miscellaneous	-	35	35	-	-	-
Total revenues	50,000	115,125	65,125	-	1,850	1,850
<b>Expenditures</b>						
General government						
Other services and charges	20,525	20,525	-	-	-	-
Total general government	20,525	20,525	-	-	-	-
Total expenditures	20,525	20,525	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	29,475	94,600	65,125	-	1,850	1,850
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	29,475	94,600	65,125	-	1,850	1,850
<b>Fund Balances, Beginning</b>	495,971	495,971	-	44,065	44,065	-
<b>Fund Balances, Ending</b>	\$ 525,446	\$ 590,571	\$ 65,125	\$ 44,065	\$ 45,915	\$ 1,850

	Drug Free Community			Electronic Map Generation		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Fines, forfeitures and fees	\$ -	\$ 162,076	\$ 162,076	\$ -	\$ 19,446	\$ 19,446
Charges for services	190,000	-	(190,000)	-	-	-
Miscellaneous	-	12,431	12,431	-	-	-
Total revenues	190,000	174,507	(15,493)	-	19,446	19,446
<b>Expenditures</b>						
General government						
Other services and charges	-	-	-	-	25	(25)
Total general government	-	-	-	-	25	(25)
Public safety						
Supplies	40,300	39,445	855	-	-	-
Other services and charges	79,200	39,252	39,948	-	-	-
Capital outlays	40,000	36,046	3,954	-	-	-
Total public safety	159,500	114,743	44,757	-	-	-
Total expenditures	159,500	114,743	44,757	-	25	(25)
Excess (deficiency) of revenues over (under) expenditures	30,500	59,764	29,264	-	19,421	19,421
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(58,008)	(58,008)	-	-	-	-
Total other financing sources (uses)	(58,008)	(58,008)	-	-	-	-
Net change in fund balances	(27,508)	1,756	29,264	-	19,421	19,421
<b>Fund Balances, Beginning</b>	373,817	373,817	-	200,216	200,216	-
<b>Fund Balances, Ending</b>	\$ 346,309	\$ 375,573	\$ 29,264	\$ 200,216	\$ 219,637	\$ 19,421

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Local Emergency Planning Fund			Extradition & Sheriff's Assist Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ 25,000	\$ 12,895	\$ (12,105)	\$ -	\$ -	\$ -
Fines, forfeitures and fees	-	-	-	-	5,380	5,380
Total revenues	25,000	12,895	(12,105)	-	5,380	5,380
<b>Expenditures</b>						
Public safety						
Supplies	8,773	7,294	1,479	-	-	-
Other services and charges	14,967	14,966	1	50,000	49,198	802
Total public safety	23,740	22,260	1,480	50,000	49,198	802
Total expenditures	23,740	22,260	1,480	50,000	49,198	802
Excess (deficiency) of revenues over (under) expenditures	1,260	(9,365)	(10,625)	(50,000)	(43,818)	6,182
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	14,958	14,958	16,000	-	(16,000)
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	14,958	14,958	16,000	-	(16,000)
Net change in fund balances	1,260	5,593	4,333	(34,000)	(43,818)	(9,818)
<b>Fund Balances, Beginning</b>	82,428	82,428	-	403,510	403,510	-
<b>Fund Balances, Ending</b>	\$ 83,688	\$ 88,021	\$ 4,333	\$ 369,510	\$ 359,692	\$ (9,818)
	Firearms Training			Health Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Property	\$ -	\$ -	\$ -	\$ 2,510,683	\$ 2,269,258	\$ (241,425)
Intergovernmental	-	-	-	296,515	213,106	(83,409)
Charges for services	-	-	-	700,000	786,621	86,621
Miscellaneous	-	-	-	-	641,290	641,290
Total revenues	-	-	-	3,507,198	3,910,275	403,077
<b>Expenditures</b>						
Public safety						
Other services and charges	120,353	8,785	111,568	-	-	-
Total public safety	120,353	8,785	111,568	-	-	-
Health and human services						
Personal services	-	-	-	2,939,418	2,665,667	273,751
Supplies	-	-	-	64,582	50,996	13,586
Other services and charges	-	-	-	652,997	71,799	581,198
Capital outlays	-	-	-	414,000	122,878	291,122
Total health and human services	-	-	-	4,070,997	2,911,340	1,159,657
Culture, recreation and education						
Personal services	-	-	-	2,939,418	-	2,939,418
Supplies	-	-	-	64,582	-	64,582
Other services and charges	-	-	-	652,997	-	652,997
Capital outlays	-	-	-	414,000	-	414,000
Total culture, recreation and education	-	-	-	4,070,997	-	4,070,997
Total expenditures	120,353	8,785	111,568	8,141,994	2,911,340	5,230,654
Excess (deficiency) of revenues over (under) expenditures	(120,353)	(8,785)	111,568	(4,634,796)	998,935	5,633,731
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	47,005	47,005
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	47,005	47,005
Net change in fund balances	(120,353)	(8,785)	111,568	(4,634,796)	1,045,940	5,680,736
<b>Fund Balances, Beginning</b>	120,353	120,353	-	2,703,426	2,703,426	-
<b>Fund Balances, Ending</b>	\$ -	\$ 111,568	\$ 111,568	\$ (1,931,370)	\$ 3,749,366	\$ 5,680,736

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Identification Security Protection			Levy Excess Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Charges for services	\$ -	\$ 63,510	\$ 63,510	\$ -	\$ -	\$ -
Total revenues	-	63,510	63,510	-	-	-
<b>Expenditures</b>						
General government						
Other services and charges	35,000	30,789	4,211	-	-	-
Total general government	35,000	30,789	4,211	-	-	-
Total expenditures	35,000	30,789	4,211	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(35,000)	32,721	67,721	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(35,000)	32,721	67,721	-	-	-
<b>Fund Balances, Beginning</b>	942,978	942,978	-	19,939	19,939	-
<b>Fund Balances, Ending</b>	\$ 907,978	\$ 975,699	\$ 67,721	\$ 19,939	\$ 19,939	\$ -
	Local Health Maintenance			Local Road & Street Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ 72,672	\$ 77,997	\$ 5,325	\$ 1,280,110	\$ 1,346,207	\$ 66,097
Miscellaneous	-	-	-	-	839	839
Total revenues	72,672	77,997	5,325	1,280,110	1,347,046	66,936
<b>Expenditures</b>						
Highways and streets						
Supplies	-	-	-	620,000	616,865	3,135
Other services and charges	-	-	-	322,363	214,048	108,315
Capital outlays	-	-	-	839,454	375,944	463,510
Total highways and streets	-	-	-	1,781,817	1,206,857	574,960
Health and human services						
Personal services	99,353	93,841	5,512	-	-	-
Total health and human services	99,353	93,841	5,512	-	-	-
Total expenditures	99,353	93,841	5,512	1,781,817	1,206,857	574,960
Excess (deficiency) of revenues over (under) expenditures	(26,681)	(15,844)	10,837	(501,707)	140,189	641,896
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(26,681)	(15,844)	10,837	(501,707)	140,189	641,896
<b>Fund Balances, Beginning</b>	103,703	103,703	-	2,366,088	2,366,088	-
<b>Fund Balances, Ending</b>	\$ 77,022	\$ 87,859	\$ 10,837	\$ 1,864,381	\$ 2,506,277	\$ 641,896

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Misdemeanant			Motor Vehicle Highway		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ 203,179	\$ 85,307	\$ (117,872)	\$ 7,147,562	\$ 8,029,382	\$ 881,820
Fines, forfeitures and fees	-	-	-	-	16,278	16,278
Charges for services	-	-	-	65,000	51,030	(13,970)
Miscellaneous	-	-	-	-	64,307	64,307
Total revenues	203,179	85,307	(117,872)	7,212,562	8,160,997	948,435
<b>Expenditures</b>						
Public safety						
Personal services	203,179	189,304	13,875	-	-	-
Total public safety	203,179	189,304	13,875	-	-	-
Highways and streets						
Supplies	-	-	-	1,524,392	1,116,607	407,785
Other services and charges	-	-	-	5,432,610	2,151,096	3,281,514
Capital outlays	-	-	-	2,926,003	439,233	2,486,770
Total highways and streets	-	-	-	9,883,005	3,706,936	6,176,069
Total expenditures	203,179	189,304	13,875	9,883,005	3,706,936	6,176,069
Excess (deficiency) of revenues over (under) expenditures	-	(103,997)	(103,997)	(2,670,443)	4,454,061	7,124,504
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	105,255	105,255	-	829,625	829,625
Transfers out	-	-	-	(2,652,915)	(2,652,915)	-
Total other financing sources (uses)	-	105,255	105,255	(2,652,915)	(1,823,290)	829,625
Net change in fund balances	-	1,258	1,258	(5,323,358)	2,630,771	7,954,129
<b>Fund Balances, Beginning</b>	47	47	-	12,572,929	12,572,929	-
<b>Fund Balances, Ending</b>	\$ 47	\$ 1,305	\$ 1,258	\$ 7,249,571	\$ 15,203,700	\$ 7,954,129

	Omitted Property Audits			Park Non-Rev Gift/Donation		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Miscellaneous	\$ -	\$ 31,611	\$ 31,611	\$ 1,700	\$ 36,245	\$ 34,545
Total revenues	-	31,611	31,611	1,700	36,245	34,545
<b>Expenditures</b>						
General government						
Other services and charges	-	31,900	(31,900)	-	-	-
Total general government	-	31,900	(31,900)	-	-	-
Culture, recreation and education						
Supplies	-	-	-	-	1,348	(1,348)
Other services and charges	-	-	-	-	476	(476)
Total culture, recreation and education	-	-	-	-	1,824	(1,824)
Total expenditures	-	31,900	(31,900)	-	1,824	(1,824)
Excess (deficiency) of revenues over (under) expenditures	-	(289)	(289)	1,700	34,421	32,721
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	(289)	(289)	1,700	34,421	32,721
<b>Fund Balances, Beginning</b>	523	523	-	170,401	170,401	-
<b>Fund Balances, Ending</b>	\$ 523	\$ 234	\$ (289)	\$ 172,101	\$ 204,822	\$ 32,721

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Park Non Reverting Operating			Plat Book Fee Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Charges for services	\$ 260,000	\$ 527,040	\$ 267,040	\$ 180,000	\$ 214,550	\$ 34,550
Total revenues	260,000	527,040	267,040	180,000	214,550	34,550
<b>Expenditures</b>						
General government						
Supplies	-	-	-	6,000	66	5,934
Other services and charges	-	-	-	8,500	-	8,500
Total general government	-	-	-	14,500	66	14,434
Culture, recreation and education						
Supplies	-	73,802	(73,802)	-	-	-
Other services and charges	-	185,013	(185,013)	-	-	-
Capital outlays	-	2,682	(2,682)	-	-	-
Total culture, recreation and education	-	261,497	(261,497)	-	-	-
Total expenditures	-	261,497	(261,497)	14,500	66	14,434
Excess (deficiency) of revenues over (under) expenditures	260,000	265,543	5,543	165,500	214,484	48,984
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(141,277)	(141,277)	-
Total other financing sources (uses)	-	-	-	(141,277)	(141,277)	-
Net change in fund balances	260,000	265,543	5,543	24,223	73,207	48,984
<b>Fund Balances, Beginning</b>	930,833	930,833	-	882,527	882,527	-
<b>Fund Balances, Ending</b>	\$ 1,190,833	\$ 1,196,376	\$ 5,543	\$ 906,750	\$ 955,734	\$ 48,984
<b>Promotion of Economic Development &amp; Tour</b>						
<b>Recorders Record Perpetuation Fund</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Charges for services	\$ -	\$ 143,270	\$ 143,270	\$ 2,000,000	\$ 1,445,744	\$ (554,256)
Total revenues	-	143,270	143,270	2,000,000	1,445,744	(554,256)
<b>Expenditures</b>						
General government						
Personal services	-	-	-	951,169	880,002	71,167
Supplies	-	-	-	30,000	5,094	24,906
Other services and charges	-	171,950	(171,950)	150,000	101,701	48,299
Capital outlays	-	-	-	95,000	89,323	5,677
Total general government	-	171,950	(171,950)	1,226,169	1,076,120	150,049
Total expenditures	-	171,950	(171,950)	1,226,169	1,076,120	150,049
Excess (deficiency) of revenues over (under) expenditures	-	(28,680)	(28,680)	773,831	369,624	(404,207)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	(28,680)	(28,680)	773,831	369,624	(404,207)
<b>Fund Balances, Beginning</b>	71,150	71,150	-	6,832,290	6,832,290	-
<b>Fund Balances, Ending</b>	\$ 71,150	\$ 42,470	\$ (28,680)	\$ 7,606,121	\$ 7,201,914	\$ (404,207)

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Sheriff Pension Trust			Supplemental Public Defender Svcs		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Fines, forfeitures and fees	\$ -	\$ -	\$ -	\$ -	\$ 23,086	\$ 23,086
Charges for services	-	294,148	294,148	-	-	-
Total revenues	-	294,148	294,148	-	23,086	23,086
<b>Expenditures</b>						
Public safety						
Personal services	200,000	200,000	-	-	-	-
Other services and charges	-	-	-	77,500	17,755	59,745
Total public safety	200,000	200,000	-	77,500	17,755	59,745
Total expenditures	200,000	200,000	-	77,500	17,755	59,745
Excess (deficiency) of revenues over (under) expenditures	(200,000)	94,148	294,148	(77,500)	5,331	82,831
<b>Other Financing Sources (Uses)</b>						
Transfers in	260,000	-	(260,000)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	260,000	-	(260,000)	-	-	-
Net change in fund balances	60,000	94,148	34,148	(77,500)	5,331	82,831
<b>Fund Balances, Beginning</b>	157,015	157,015	-	132,954	132,954	-
<b>Fund Balances, Ending</b>	\$ 217,015	\$ 251,163	\$ 34,148	\$ 55,454	\$ 138,285	\$ 82,831
	Surveyor Corner Perpetuation			Local Health Dept Trust Account		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ 100,000	\$ 57,296	\$ (42,704)
Charges for services	-	317,555	317,555	-	-	-
Interest	-	2,382	2,382	-	-	-
Total revenues	-	319,937	319,937	100,000	57,296	(42,704)
<b>Expenditures</b>						
General government						
Personal services	326,362	273,040	53,322	-	-	-
Supplies	26,630	21,670	4,960	-	-	-
Other services and charges	22,000	6,122	15,878	-	-	-
Capital outlays	40,100	39,868	232	-	-	-
Total general government	415,092	340,700	74,392	-	-	-
Health and human services						
Other services and charges	-	-	-	70,649	30,250	40,399
Total health and human services	-	-	-	70,649	30,250	40,399
Culture, recreation and education						
Other services and charges	-	-	-	70,649	-	70,649
Total culture, recreation and education	-	-	-	70,649	-	70,649
Total expenditures	415,092	340,700	74,392	141,298	30,250	111,048
Excess (deficiency) of revenues over (under) expenditures	(415,092)	(20,763)	394,329	(41,298)	27,046	68,344
<b>Other Financing Sources (Uses)</b>						
Transfers in	450,000	-	(450,000)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	450,000	-	(450,000)	-	-	-
Net change in fund balances	34,908	(20,763)	(55,671)	(41,298)	27,046	68,344
<b>Fund Balances, Beginning</b>	1,011,930	1,011,930	-	75,474	75,474	-
<b>Fund Balances, Ending</b>	\$ 1,046,838	\$ 991,167	\$ (55,671)	\$ 34,176	\$ 102,520	\$ 68,344

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Unsafe Building			Vehicle Inspection		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 1,350	\$ 1,350
Total revenues	-	-	-	-	1,350	1,350
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	1,350	1,350
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	1,350	1,350
<b>Fund Balances, Beginning</b>	5,000	5,000	-	31,014	31,014	-
<b>Fund Balances, Ending</b>	\$ 5,000	\$ 5,000	\$ -	\$ 31,014	\$ 32,364	\$ 1,350

	Guardian Ad Litem Fee Fund			GAL/CASA Fund [St Crm Adm Grant]		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ 170,000	\$ 88,768	\$ (81,232)
Fines, forfeitures and fees	-	2,000	2,000	-	-	-
Charges for services	-	-	-	-	500	500
Total revenues	-	2,000	2,000	170,000	89,268	(80,732)
<b>Expenditures</b>						
Public safety						
Supplies	-	-	-	18,000	4,422	13,578
Other services and charges	-	-	-	401,281	342,984	58,297
Capital outlays	-	-	-	9,000	-	9,000
Total public safety	-	-	-	428,281	347,406	80,875
Culture, recreation and education						
Other services and charges	3,500	-	3,500	-	-	-
Total culture, recreation and education	3,500	-	3,500	-	-	-
Total expenditures	3,500	-	3,500	428,281	347,406	80,875
Excess (deficiency) of revenues over (under) expenditures	(3,500)	2,000	5,500	(258,281)	(258,138)	143
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	210,000	359,020	149,020
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	210,000	359,020	149,020
Net change in fund balances	(3,500)	2,000	5,500	(48,281)	100,882	149,163
<b>Fund Balances, Beginning</b>	8,226	8,226	-	92,354	92,354	-
<b>Fund Balances, Ending</b>	\$ 4,726	\$ 10,226	\$ 5,500	\$ 44,073	\$ 193,236	\$ 149,163

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Auditor's Ineligible Deductions			County Elected Officials Training		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Charges for services	\$ 300,000	\$ 427,894	\$ 127,894	\$ -	\$ 63,511	\$ 63,511
Total revenues	300,000	427,894	127,894	-	63,511	63,511
<b>Expenditures</b>						
General government						
Supplies	4,000	1,587	2,413	-	-	-
Other services and charges	240,000	40,725	199,275	6,000	2,818	3,182
Capital outlays	10,119	4,376	5,743	-	-	-
Total general government	254,119	46,688	207,431	6,000	2,818	3,182
Total expenditures	254,119	46,688	207,431	6,000	2,818	3,182
Excess (deficiency) of revenues over (under) expenditures	45,881	381,206	335,325	(6,000)	60,693	66,693
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	100,000	-	(100,000)
Transfers out	(281,207)	(281,207)	-	-	-	-
Total other financing sources (uses)	(281,207)	(281,207)	-	100,000	-	(100,000)
Net change in fund balances	(235,326)	99,999	335,325	94,000	60,693	(33,307)
<b>Fund Balances, Beginning</b>	1,823,900	1,823,900	-	548,251	548,251	-
<b>Fund Balances, Ending</b>	\$ 1,588,574	\$ 1,923,899	\$ 335,325	\$ 642,251	\$ 608,944	\$ (33,307)
<b>Park &amp; Recreation Fund</b>						
			<b>County Offender Transportation</b>			
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Property	\$ 5,690,711	\$ 5,207,729	\$ (482,982)	-	-	-
Intergovernmental	533,832	539,186	5,354	-	-	-
Charges for services	300,000	447,568	147,568	-	2,438	2,438
Miscellaneous	-	821,937	821,937	-	-	-
Total revenues	6,524,543	7,016,420	491,877	-	2,438	2,438
<b>Expenditures</b>						
Culture, recreation and education						
Personal services	3,074,137	2,658,434	415,703	-	-	-
Supplies	-	462,151	(462,151)	-	-	-
Other services and charges	-	1,277,192	(1,277,192)	-	-	-
Capital outlays	-	884,258	(884,258)	-	-	-
Total culture, recreation and education	3,074,137	5,282,035	(2,207,898)	-	-	-
Total expenditures	3,074,137	5,282,035	(2,207,898)	-	-	-
Excess (deficiency) of revenues over (under) expenditures	3,450,406	1,734,385	(1,716,021)	-	2,438	2,438
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(499,144)	(499,144)	-	-	-	-
Total other financing sources (uses)	(499,144)	(499,144)	-	-	-	-
Net change in fund balances	2,951,262	1,235,241	(1,716,021)	-	2,438	2,438
<b>Fund Balances, Beginning</b>	2,997,395	2,997,395	-	23,650	23,650	-
<b>Fund Balances, Ending</b>	\$ 5,948,657	\$ 4,232,636	\$ (1,716,021)	\$ 23,650	\$ 26,088	\$ 2,438

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Statewide 911			Reassessment Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Property	\$ -	\$ -	\$ -	\$ -	\$ 441,225	\$ 441,225
Intergovernmental	4,900,000	6,048,093	1,148,093	37,471	38,531	1,060
Charges for services	3,658,200	-	(3,658,200)	-	-	-
Interest	-	-	-	1,500	853	(647)
Total revenues	8,558,200	6,048,093	(2,510,107)	38,971	480,609	441,638
<b>Expenditures</b>						
General government						
Personal services	-	-	-	39,247	17,624	21,623
Supplies	-	-	-	121,740	88,631	33,109
Other services and charges	-	-	-	470,010	116,176	353,834
Capital outlays	-	-	-	24,000	5,649	18,351
Total general government	-	-	-	654,997	228,080	426,917
Public safety:						
Personal services	8,529,543	7,255,445	1,274,098	-	-	-
Total public safety	8,529,543	7,255,445	1,274,098	-	-	-
Total expenditures	8,529,543	7,255,445	1,274,098	654,997	228,080	426,917
Excess (deficiency) of revenues over (under) expenditures	28,657	(1,207,352)	(1,236,009)	(616,026)	252,529	868,555
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	28,657	(1,207,352)	(1,236,009)	(616,026)	252,529	868,555
<b>Fund Balances, Beginning</b>	3,256,976	3,256,976	-	1,836,722	1,836,722	-
<b>Fund Balances, Ending</b>	\$ 3,285,633	\$ 2,049,624	\$ (1,236,009)	\$ 1,220,696	\$ 2,089,251	\$ 868,555
<b>Loit Special Distribution</b>						
<b>Prosecutor Forfeiture Fund</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Fines, forfeitures and fees	\$ -	\$ -	\$ -	\$ -	\$ 129,807	\$ 129,807
Total revenues	-	-	-	-	129,807	129,807
<b>Expenditures</b>						
Highways and streets						
Other services and charges	65,913	-	65,913	-	-	-
Total highways and streets	65,913	-	65,913	-	-	-
Total expenditures	65,913	-	65,913	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(65,913)	-	65,913	-	129,807	129,807
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(216,781)	(216,781)	-	-	-	-
Total other financing sources (uses)	(216,781)	(216,781)	-	-	-	-
Net change in fund balances	(282,694)	(216,781)	65,913	-	129,807	129,807
<b>Fund Balances, Beginning</b>	282,694	282,694	-	21,109	21,109	-
<b>Fund Balances, Ending</b>	\$ -	\$ 65,913	\$ 65,913	\$ 21,109	\$ 150,916	\$ 129,807



**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Supplemental Juvenile Probation SRVS			County User Fee Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Fines, forfeitures and fees	\$ -	\$ 18,882	\$ 18,882	\$ -	\$ 93,105	\$ 93,105
Charges for services	-	-	-	-	249,324	249,324
Miscellaneous	-	-	-	-	3,448	3,448
Total revenues	-	18,882	18,882	-	345,877	345,877
<b>Expenditures</b>						
Public safety						
Personal services	-	-	-	430,799	336,080	94,719
Supplies	-	-	-	79,957	54,081	25,876
Other services and charges	-	-	-	174,848	82,861	91,987
Capital outlays	-	-	-	2,000	-	2,000
Total public safety	-	-	-	687,604	473,022	214,582
Total expenditures	-	-	-	687,604	473,022	214,582
Excess (deficiency) of revenues over (under) expenditures	-	18,882	18,882	(687,604)	(127,145)	560,459
<b>Other Financing Sources (Uses)</b>						
Transfers in	30,000	-	(30,000)	-	78,000	78,000
Transfers out	-	-	-	(23,843)	(23,843)	-
Total other financing sources (uses)	30,000	-	(30,000)	(23,843)	54,157	78,000
Net change in fund balances	30,000	18,882	(11,118)	(711,447)	(72,988)	638,459
<b>Fund Balances, Beginning</b>	183,940	183,940	-	986,815	986,815	-
<b>Fund Balances, Ending</b>	213,940	202,822	(11,118)	275,368	913,827	638,459
<b>Drainage Maintenance</b>						
<b>Health Donation Immunization</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 3,717,000	\$ 3,717,000	\$ -	\$ -	\$ -
Miscellaneous	-	1,002,680	1,002,680	-	-	-
Total revenues	-	4,719,680	4,719,680	-	-	-
<b>Expenditures</b>						
General government						
Other services and charges	24,186,694	2,214,099	21,972,595	-	-	-
Total general government	24,186,694	2,214,099	21,972,595	-	-	-
Total expenditures	24,186,694	2,214,099	21,972,595	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(24,186,694)	2,505,581	26,692,275	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	3,799,318	3,799,318	-	-	-
Transfers out	(218,550)	(218,550)	-	-	-	-
Total other financing sources (uses)	(218,550)	3,580,768	3,799,318	-	-	-
Net change in fund balances	(24,405,244)	6,086,349	30,491,593	-	-	-
<b>Fund Balances, Beginning</b>	24,186,694	24,186,694	-	2,559	2,559	-
<b>Fund Balances, Ending</b>	\$ (218,550)	\$ 30,273,043	\$ 30,491,593	\$ 2,559	\$ 2,559	\$ -

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Sheriff Donation & Program Fund			Non Reverting Computer Maintenance Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
General government						
Other services and charges	-	-	-	429,325	144,457	284,868
Capital outlays	-	-	-	673,858	59,297	614,561
Total general government	-	-	-	1,103,183	203,754	899,429
Total expenditures	-	-	-	1,103,183	203,754	899,429
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(1,103,183)	(203,754)	899,429
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	300,000	300,000
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	300,000	300,000
Net change in fund balances	-	-	-	(1,103,183)	96,246	1,199,429
<b>Fund Balances, Beginning</b>	21,006	21,006	-	2,425,943	2,425,943	-
<b>Fund Balances, Ending</b>	\$ 21,006	\$ 21,006	\$ -	\$ 1,322,760	\$ 2,522,189	\$ 1,199,429
<b>Intermittent Detention &amp; Work Crew</b>						
<b>Digital Orthophotography Fund</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 44,151	\$ 44,151
Total revenues	-	-	-	-	44,151	44,151
<b>Expenditures</b>						
General government						
Other services and charges	-	-	-	180,310	180,310	-
Total general government	-	-	-	180,310	180,310	-
Total expenditures	-	-	-	180,310	180,310	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(180,310)	(136,159)	44,151
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	125,000	125,000
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	125,000	125,000
Net change in fund balances	-	-	-	(180,310)	(11,159)	169,151
<b>Fund Balances, Beginning</b>	32,495	32,495	-	275,499	275,499	-
<b>Fund Balances, Ending</b>	\$ 32,495	\$ 32,495	\$ -	\$ 95,189	\$ 264,340	\$ 169,151

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Highway Inspection Fund			Highway Special		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ 4,828,709	\$ 4,868,709	\$ 40,000
Miscellaneous	-	-	-	-	30	30
Total revenues	-	-	-	4,828,709	4,868,739	40,030
<b>Expenditures</b>						
Highways and streets						
Personal services	-	-	-	3,767,298	3,655,201	112,097
Supplies	-	-	-	44,031	33,057	10,974
Other services and charges	6,233	1,313	4,920	170,040	95,184	74,856
Capital outlays	-	-	-	10,455,027	391,000	10,064,027
Total highways and streets	6,233	1,313	4,920	14,436,396	4,174,442	10,261,954
Health and human services						
Other services and charges	6,233	-	6,233	-	-	-
Total health and human services	6,233	-	6,233	-	-	-
Total expenditures	12,466	1,313	11,153	14,436,396	4,174,442	10,261,954
Excess (deficiency) of revenues over (under) expenditures	(12,466)	(1,313)	11,153	(9,607,687)	694,297	10,301,984
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	4,778	4,778
Transfers out	-	-	-	(751,556)	(751,556)	-
Total other financing sources (uses)	-	-	-	(751,556)	(746,778)	4,778
Net change in fund balances	(12,466)	(1,313)	11,153	(10,359,243)	(52,481)	10,306,762
<b>Fund Balances, Beginning</b>	35,720	35,720	-	10,165,523	10,165,523	-
<b>Fund Balances, Ending</b>	\$ 23,254	\$ 34,407	\$ 11,153	\$ (193,720)	\$ 10,113,042	\$ 10,306,762
<b>Hamilton County Special Task Team Pretrial</b>						
<b>Hamilton County Special Task Team Forfeiture</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-
<b>Fund Balances, Beginning</b>	11,686	11,686	-	11,119	11,119	-
<b>Fund Balances, Ending</b>	\$ 11,686	\$ 11,686	\$ -	\$ 11,119	\$ 11,119	\$ -



**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Nr Youth Assistance Program			Hamilton County Weights And Measures Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 361,031	\$ 361,031	\$ -	\$ -	\$ -
Charges for services	975,000	-	(975,000)	-	-	-
Total revenues	975,000	361,031	(613,969)	-	-	-
<b>Expenditures</b>						
General government						
Personal services	985,361	910,436	74,925	-	-	-
Other services and charges	-	7,984	(7,984)	-	-	-
Total general government:	985,361	918,420	66,941	-	-	-
Total expenditures	985,361	918,420	66,941	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(10,361)	(557,389)	(547,028)	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	697,028	697,028	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	697,028	697,028	-	-	-
Net change in fund balances	(10,361)	139,639	150,000	-	-	-
<b>Fund Balances, Beginning</b>	511,784	511,784	-	2,100	2,100	-
<b>Fund Balances, Ending</b>	\$ 501,423	\$ 651,423	\$ 150,000	\$ 2,100	\$ 2,100	\$ -
<b>LIT Public Safety</b>						
<b>14,218 FY18 CDBG</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 182,805	\$ 182,805
Miscellaneous	-	20,905,434	20,905,434	-	-	-
Total revenues	-	20,905,434	20,905,434	-	182,805	182,805
<b>Expenditures</b>						
General government						
Other services and charges	-	20,905,434	(20,905,434)	252,725	182,805	69,920
Total general government	-	20,905,434	(20,905,434)	252,725	182,805	69,920
Total expenditures	-	20,905,434	(20,905,434)	252,725	182,805	69,920
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(252,725)	-	252,725
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	(252,725)	-	252,725
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ (252,725)	\$ -	\$ 252,725

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	14.218 FY16 CDBG			93.788 Justice Partners Additions Response		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 695	\$ 695	\$ -	\$ -	\$ -
Total revenues	-	695	695	-	-	-
<b>Expenditures</b>						
General government						
Other services and charges	11,796	695	11,101	-	-	-
Total general government	11,796	695	11,101	-	-	-
Public safety						
Supplies	-	-	-	2,222	2,222	-
Other services and charges	-	-	-	96,667	79,658	17,009
Total public safety	-	-	-	98,889	81,880	17,009
Total expenditures	11,796	695	11,101	98,889	81,880	17,009
Excess (deficiency) of revenues over (under) expenditures	(11,796)	-	11,796	(98,889)	(81,880)	17,009
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(11,796)	-	11,796	(98,889)	(81,880)	17,009
<b>Fund Balances, Beginning</b>	-	-	-	162,951	162,951	-
<b>Fund Balances, Ending</b>	<u>\$ (11,796)</u>	<u>\$ -</u>	<u>\$ 11,796</u>	<u>\$ 64,062</u>	<u>\$ 81,071</u>	<u>\$ 17,009</u>
<b>20.509 FY 20 Janus Transportation Operating</b>						
<b>93.069 Public Health Emergency Preparedness</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Public safety						
Other services and charges	24,450	-	24,450	-	-	-
Total public safety	24,450	-	24,450	-	-	-
Total expenditures	24,450	-	24,450	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(24,450)	-	24,450	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(20,922)	(20,922)	-
Total other financing sources (uses)	-	-	-	(20,922)	(20,922)	-
Net change in fund balances	(24,450)	-	24,450	(20,922)	(20,922)	-
<b>Fund Balances, Beginning</b>	31,680	31,680	-	20,922	20,922	-
<b>Fund Balances, Ending</b>	<u>\$ 7,230</u>	<u>\$ 31,680</u>	<u>\$ 24,450</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	93.074 Public Health Emergency Preparedness			93.268 2019 Immunization Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(26,052)	(26,052)	-	(31)	(31)	-
Total other financing sources (uses)	(26,052)	(26,052)	-	(31)	(31)	-
Net change in fund balances	(26,052)	(26,052)	-	(31)	(31)	-
<b>Fund Balances, Beginning</b>	26,052	26,052	-	31	31	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>93.074 Public Health Emergency Preparedness</b>						
<b>14.218 FY 19 CDBG</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 116,498	\$ 116,498	\$ -	\$ 168,360	\$ 168,360
Total revenues	-	116,498	116,498	-	168,360	168,360
<b>Expenditures</b>						
General government						
Other services and charges	-	-	-	537,350	168,360	368,990
Total general government	-	-	-	537,350	168,360	368,990
Health and human services						
Personal services	53,777	53,777	-	-	-	-
Supplies	14,939	14,939	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlays	19,808	19,808	-	-	-	-
Total health and human services	88,524	88,524	-	-	-	-
Total expenditures	88,524	88,524	-	537,350	168,360	368,990
Excess (deficiency) of revenues over (under) expenditures	(88,524)	27,974	116,498	(537,350)	-	537,350
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(88,524)	27,974	116,498	(537,350)	-	537,350
<b>Fund Balances, Beginning</b>	(27,974)	(27,974)	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (116,498)	\$ -	\$ 116,498	\$ (537,350)	\$ -	\$ 537,350

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	10.553 Child Nutrition Program-Breakfast			10.555 Child Nutrition Program-Lunch		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 12,085	\$ 12,085	\$ -	\$ 19,952	\$ 19,952
Total revenues	-	12,085	12,085	-	19,952	19,952
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	12,085	12,085	-	19,952	19,952
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(15,200)	(12,423)	(2,777)	(24,000)	(20,602)	(3,398)
Total other financing sources (uses)	(15,200)	(12,423)	(2,777)	(24,000)	(20,602)	(3,398)
Net change in fund balances	(15,200)	(338)	14,862	(24,000)	(650)	23,350
<b>Fund Balances, Beginning</b>	1,214	1,214	-	2,286	2,286	-
<b>Fund Balances, Ending</b>	\$ (13,986)	\$ 876	\$ 14,862	\$ (21,714)	\$ 1,636	\$ 23,350
<b>20.205 FHWA Reimbursement Fund</b>						
<b>15.631 USFWS Wildlife Habitat Improvemen</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 266,285	\$ 266,285	\$ -	\$ -	\$ -
Total revenues	-	266,285	266,285	-	-	-
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	266,285	266,285	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(298,416)	(298,416)	-	-	-	-
Total other financing sources (uses)	(298,416)	(298,416)	-	-	-	-
Net change in fund balances	(298,416)	(32,131)	266,285	-	-	-
<b>Fund Balances, Beginning</b>	32,131	32,131	-	15,000	15,000	-
<b>Fund Balances, Ending</b>	\$ (266,285)	\$ -	\$ 266,285	\$ 15,000	\$ 15,000	\$ -



**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	14.2218 FY 21 CDGB			20.608 2022 DUI Task Force Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 242,591	\$ 242,591	\$ -	\$ 30,642	\$ 30,642
Total revenues	-	242,591	242,591	-	30,642	30,642
<b>Expenditures</b>						
General government						
Other services and charges	1,057,041	242,591	814,450	-	-	-
Total general government	1,057,041	242,591	814,450	-	-	-
Public safety						
Other services and charges	-	-	-	39,600	30,642	8,958
Total public safety	-	-	-	39,600	30,642	8,958
Total expenditures	1,057,041	242,591	814,450	39,600	30,642	8,958
Excess (deficiency) of revenues over (under) expenditures	(1,057,041)	-	1,057,041	(39,600)	-	39,600
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(1,057,041)	-	1,057,041	(39,600)	-	39,600
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (1,057,041)	\$ -	\$ 1,057,041	\$ (39,600)	\$ -	\$ 39,600
<b>20.600 2022 CITLI</b>						
<b>20.507 2022 HCE Operating Grant</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 165,272	\$ 165,272	\$ -	\$ 148,419	\$ 148,419
Miscellaneous	-	-	-	-	21,065	21,065
Total revenues	-	165,272	165,272	-	169,484	169,484
<b>Expenditures</b>						
Public safety						
Other services and charges	175,670	165,272	10,398	-	-	-
Total public safety	175,670	165,272	10,398	-	-	-
Highways and streets						
Other services and charges	-	-	-	2,161,794	570,590	1,591,204
Total highways and streets	-	-	-	2,161,794	570,590	1,591,204
Total expenditures	175,670	165,272	10,398	2,161,794	570,590	1,591,204
Excess (deficiency) of revenues over (under) expenditures	(175,670)	-	175,670	(2,161,794)	(401,106)	1,760,688
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	668,748	668,748
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	668,748	668,748
Net change in fund balances	(175,670)	-	175,670	(2,161,794)	267,642	2,429,436
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (175,670)	\$ -	\$ 175,670	\$ (2,161,794)	\$ 267,642	\$ 2,429,436

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	93.354 Workforce Development CoAg			97.067 FY 2021 SHSP EOC		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 550,000	\$ 550,000	\$ -	\$ 93,694	\$ 93,694
Total revenues	-	550,000	550,000	-	93,694	93,694
<b>Expenditures</b>						
Public safety						
Supplies	-	-	-	2,441	2,441	-
Other services and charges	-	-	-	9,569	-	9,569
Capital outlays	-	-	-	137,990	97,614	40,376
Total public safety	-	-	-	150,000	100,055	49,945
Health and human services						
Personal services	44,402	30,720	13,682	-	-	-
Supplies	36,275	5,011	31,264	-	-	-
Other services and charges	429,323	6,530	422,793	-	-	-
Capital outlays	40,000	14,446	25,554	-	-	-
Total health and human services	550,000	56,707	493,293	-	-	-
Total expenditures	550,000	56,707	493,293	150,000	100,055	49,945
Excess (deficiency) of revenues over (under) expenditures	(550,000)	493,293	1,043,293	(150,000)	(6,361)	143,639
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(550,000)	493,293	1,043,293	(150,000)	(6,361)	143,639
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (550,000)	\$ 493,293	\$ 1,043,293	\$ (150,000)	\$ (6,361)	\$ 143,639
<b>97.042 FY 2021 Emergency Management Performance</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 39,998	\$ 39,998	\$ -	\$ 89,828	\$ 89,828
Total revenues	-	39,998	39,998	-	89,828	89,828
<b>Expenditures</b>						
Public safety						
Capital outlays	40,000	39,998	2	-	-	-
Total public safety	40,000	39,998	2	-	-	-
Total expenditures	40,000	39,998	2	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(40,000)	-	40,000	-	89,828	89,828
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(89,828)	(89,828)	-
Total other financing sources (uses)	-	-	-	(89,828)	(89,828)	-
Net change in fund balances	(40,000)	-	40,000	(89,828)	-	89,828
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (40,000)	\$ -	\$ 40,000	\$ (89,828)	\$ -	\$ 89,828





**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	93.354 Workforce Development CoAg			14.218 FY 2022 CDBG		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 37,613	\$ 37,613
Total revenues	-	50,000	50,000	-	37,613	37,613
<b>Expenditures</b>						
General government						
Other services and charges	-	-	-	1,085,620	37,613	1,048,007
Capital outlays	-	-	-	-	-	-
Total general government	-	-	-	1,085,620	37,613	1,048,007
Health and human services						
Other services and charges	50,000	-	50,000	-	-	-
Total health and human services	50,000	-	50,000	-	-	-
Total expenditures	50,000	-	50,000	1,085,620	37,613	1,048,007
Excess (deficiency) of revenues over (under) expenditures	(50,000)	50,000	100,000	(1,085,620)	-	1,085,620
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(50,000)	50,000	100,000	(1,085,620)	-	1,085,620
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	<u>\$ (50,000)</u>	<u>\$ 50,000</u>	<u>\$ 100,000</u>	<u>\$ (1,085,620)</u>	<u>\$ -</u>	<u>\$ 1,085,620</u>
<b>93.563 Title IV-D Incentive Fund</b>						
<b>93.563 Prosecutor IV-D Incentive- Post Oct 99</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ 114,271	\$ 51,734	\$ (62,537)	\$ -	\$ 77,834	\$ 77,834
Miscellaneous	-	-	-	-	728	728
Total revenues	114,271	51,734	(62,537)	-	78,562	78,562
<b>Expenditures</b>						
Health and human services						
Personal services	93,071	62,789	30,282	-	-	-
Supplies	1,200	-	1,200	-	-	-
Other services and charges	20,000	17,789	2,211	466,989	82,776	384,213
Capital outlays	-	-	-	-	-	-
Total health and human services	114,271	80,578	33,693	466,989	82,776	384,213
Total expenditures	114,271	80,578	33,693	466,989	82,776	384,213
Excess (deficiency) of revenues over (under) expenditures	-	(28,844)	(28,844)	(466,989)	(4,214)	462,775
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	(28,844)	(28,844)	(466,989)	(4,214)	462,775
<b>Fund Balances, Beginning</b>	117,435	117,435	-	388,155	388,155	-
<b>Fund Balances, Ending</b>	<u>\$ 117,435</u>	<u>\$ 88,591</u>	<u>\$ (28,844)</u>	<u>\$ (78,834)</u>	<u>\$ 383,941</u>	<u>\$ 462,775</u>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	93.563 Clerk IV-D Incentive- Post Oct 99			14.218 CDBG-CV		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 51,734	\$ 51,734	\$ -	\$ 308,921	\$ 308,921
Total revenues	-	51,734	51,734	-	308,921	308,921
<b>Expenditures</b>						
General government						
Other services and charges	-	-	-	1,216,610	308,921	907,689
Total general government	-	-	-	1,216,610	308,921	907,689
Health and human services						
Other services and charges	579,204	11,624	567,580	-	-	-
Total health and human services	579,204	11,624	567,580	-	-	-
Total expenditures	579,204	11,624	567,580	1,216,610	308,921	907,689
Excess (deficiency) of revenues over (under) expenditures	(579,204)	40,110	619,314	(1,216,610)	-	1,216,610
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(579,204)	40,110	619,314	(1,216,610)	-	1,216,610
<b>Fund Balances, Beginning</b>	527,470	527,470	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (51,734)	\$ 567,580	\$ 619,314	\$ (1,216,610)	\$ -	\$ 1,216,610
<b>CARES Act</b>						
			21.019 CARES Act Coronavirus Relief Fund			
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 477,873	\$ 477,873
Miscellaneous	-	-	-	-	487	487
Total revenues	-	-	-	-	478,360	478,360
<b>Expenditures</b>						
Public safety						
Personal services	-	-	-	99,658	22,402	77,256
Supplies	-	-	-	97,577	6,421	91,156
Other services and charges	-	-	-	539,139	457,346	81,793
Capital outlays	-	-	-	29,947	27,304	2,643
Total public safety	-	-	-	766,321	513,473	252,848
Total expenditures	-	-	-	766,321	513,473	252,848
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(766,321)	(35,113)	731,208
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(6,702)	(6,702)	-	-	-	-
Total other financing sources (uses)	(6,702)	(6,702)	-	-	-	-
Net change in fund balances	(6,702)	(6,702)	-	(766,321)	(35,113)	731,208
<b>Fund Balances, Beginning</b>	6,702	6,702	-	160,354	160,354	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ (605,967)	\$ 125,241	\$ 731,208

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	90.404 HAVA CARES Act (Phase 2)			16.034 Coronavirus Emergency Supplies		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 53,820	\$ 53,820
Total revenues	-	-	-	-	53,820	53,820
<b>Expenditures</b>						
Public safety						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	44,258	13,004	31,254
Other services and charges	-	-	-	10,628	10,628	-
Capital outlays	-	-	-	-	-	-
Total public safety	-	-	-	54,886	23,632	31,254
Total expenditures	-	-	-	54,886	23,632	31,254
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(54,886)	30,188	85,074
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(2,936)	(2,936)	-	-	-	-
Total other financing sources (uses)	(2,936)	(2,936)	-	-	-	-
Net change in fund balances	(2,936)	(2,936)	-	(54,886)	30,188	85,074
<b>Fund Balances, Beginning</b>	2,936	2,936	-	(29,123)	(29,123)	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ (84,009)	\$ 1,065	\$ 85,074
<b>21.023 Emergency Rental Assistance CARES</b>						
<b>97.036 FEMA Public Assistance Program</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 765,954	\$ 765,954
Total revenues	-	-	-	-	765,954	765,954
<b>Expenditures</b>						
Public safety						
Other services and charges	3,866,135	3,863,651	2,484	-	-	-
Total public safety	3,866,135	3,863,651	2,484	-	-	-
Total expenditures	3,866,135	3,863,651	2,484	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(3,866,135)	(3,863,651)	2,484	-	765,954	765,954
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(799,330)	(799,330)	-
Total other financing sources (uses)	-	-	-	(799,330)	(799,330)	-
Net change in fund balances	(3,866,135)	(3,863,651)	2,484	(799,330)	(33,376)	765,954
<b>Fund Balances, Beginning</b>	3,866,135	3,866,135	-	33,376	33,376	-
<b>Fund Balances, Ending</b>	\$ -	\$ 2,484	\$ 2,484	\$ (765,954)	\$ -	\$ 765,954

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	20.509 2021 HCE Operating Grant Extended			21.207 ARPA Coronavirus Local Fiscal		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 922,745	\$ 922,745	\$ -	\$ 32,827,337	\$ 32,827,337
Total revenues	-	922,745	922,745	-	32,827,337	32,827,337
<b>Expenditures</b>						
Public safety						
Supplies	-	-	-	14,100	14,100	-
Other services and charges	-	-	-	15,821,933	3,622,815	12,199,118
Capital outlays	-	-	-	40,312,955	5,894,724	34,418,231
Total public safety	-	-	-	56,148,988	9,531,639	46,617,349
Highways and streets						
Other services and charges	1,087,544	922,745	164,799	-	-	-
Total highways and streets	1,087,544	922,745	164,799	-	-	-
Total expenditures	1,087,544	922,745	164,799	56,148,988	9,531,639	46,617,349
Excess (deficiency) of revenues over (under) expenditures	(1,087,544)	-	1,087,544	(56,148,988)	23,295,698	79,444,686
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	44,464	44,464
Transfers out	-	-	-	(39,540)	(39,540)	-
Total other financing sources (uses)	-	-	-	(39,540)	4,924	44,464
Net change in fund balances	(1,087,544)	-	1,087,544	(56,188,528)	23,300,622	79,489,150
<b>Fund Balances, Beginning</b>	-	-	-	23,361,191	23,361,191	-
<b>Fund Balances, Ending</b>	<u>\$ (1,087,544)</u>	<u>\$ -</u>	<u>\$ 1,087,544</u>	<u>\$ (32,827,338)</u>	<u>\$ 46,661,813</u>	<u>\$ 79,489,150</u>
<b>21.023 Emergency Rental Assistance Program</b>						
<b>FY 18 Veteran's Court Problem Solving Grant</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 2,402,366	\$ 2,402,366	\$ -	\$ -	\$ -
Total revenues	-	2,402,366	2,402,366	-	-	-
<b>Expenditures</b>						
Public safety						
Other services and charges	4,939,478	2,930,777	2,008,701	-	-	-
Total public safety	4,939,478	2,930,777	2,008,701	-	-	-
Health and human services						
Other services and charges	-	-	-	1,120	1,120	-
Total health and human services	-	-	-	1,120	1,120	-
Total culture, recreation and education	-	-	-	-	-	-
Total expenditures	4,939,478	2,930,777	2,008,701	1,120	1,120	-
Excess (deficiency) of revenues over (under) expenditures	(4,939,478)	(528,411)	4,411,067	(1,120)	(1,120)	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(4,939,478)	(528,411)	4,411,067	(1,120)	(1,120)	-
<b>Fund Balances, Beginning</b>	2,537,112	2,537,112	-	1,120	1,120	-
<b>Fund Balances, Ending</b>	<u>\$ (2,402,366)</u>	<u>\$ 2,008,701</u>	<u>\$ 4,411,067</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Mobile Nature Trailer (Duke Energy)			FY 18 Carmel QRT Program		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-
<b>Fund Balances, Beginning</b>	14,500	14,500	-	-	-	-
<b>Fund Balances, Ending</b>	\$ 14,500	\$ 14,500	\$ -	\$ -	\$ -	\$ -
	Foreign Language Interpreter Grant			Community Corrections DOC Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 53,471	\$ 53,471	\$ -	\$ -	\$ -
Total revenues	-	53,471	53,471	-	-	-
<b>Expenditures</b>						
Public safety						
Other services and charges	-	-	-	130	23,033	(22,903)
Total public safety	-	-	-	130	23,033	(22,903)
Total expenditures	-	-	-	130	23,033	(22,903)
Excess (deficiency) of revenues over (under) expenditures	-	53,471	53,471	(130)	(23,033)	(22,903)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(53,471)	(53,471)	-	-	-	-
Total other financing sources (uses)	(53,471)	(53,471)	-	-	-	-
Net change in fund balances	(53,471)	-	53,471	(130)	(23,033)	(22,903)
<b>Fund Balances, Beginning</b>	-	-	-	23,033	23,033	-
<b>Fund Balances, Ending</b>	\$ (53,471)	\$ -	\$ 53,471	\$ 22,903	\$ -	\$ (22,903)

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	2016 JDAI Implementation Grant			Roy & Ruby Johnson K9 Support Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Public safety						
Other services and charges	-	8	(8)	5,210	5,210	-
Total public safety	-	8	(8)	5,210	5,210	-
Total expenditures	-	8	(8)	5,210	5,210	-
Excess (deficiency) of revenues over (under) expenditures	-	(8)	(8)	(5,210)	(5,210)	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	(8)	(8)	(5,210)	(5,210)	-
<b>Fund Balances, Beginning</b>	<b>8</b>	<b>8</b>	<b>-</b>	<b>5,210</b>	<b>5,210</b>	<b>-</b>
<b>Fund Balances, Ending</b>	<b>\$ 8</b>	<b>\$ (0)</b>	<b>\$ (8)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FY19 Community Crossings Grant Fund</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(68,117)	-	(68,117)	(61,673)	(61,673)	-
Total other financing sources (uses)	(68,117)	-	(68,117)	(61,673)	(61,673)	-
Net change in fund balances	(68,117)	-	68,117	(61,673)	(61,673)	-
<b>Fund Balances, Beginning</b>	<b>68,117</b>	<b>68,117</b>	<b>-</b>	<b>61,673</b>	<b>61,673</b>	<b>-</b>
<b>Fund Balances, Ending</b>	<b>\$ -</b>	<b>\$ 68,117</b>	<b>\$ 68,117</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	CY 20 Corrections Doc Grant			CY 20 DOC Court Recidivism Reduction Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(24,479)	(24,479)	-	(26,781)	(26,781)	-
Total other financing sources (uses)	(24,479)	(24,479)	-	(26,781)	(26,781)	-
Net change in fund balances	(24,479)	(24,479)	-	(26,781)	(26,781)	-
<b>Fund Balances, Beginning</b>	24,479	24,479	-	26,781	26,781	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FY 19/20 Pre-Trial Supervision Grant			19 Veterans Court-Problem Solving Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Public safety						
Supplies	-	-	-	56	56	-
Other services and charges	-	-	-	1,620	798	822
Total public safety	-	-	-	1,676	854	822
Total expenditures	-	-	-	1,676	854	822
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(1,676)	(854)	822
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(994)	(994)	-	-	-	-
Total other financing sources (uses)	(994)	(994)	-	-	-	-
Net change in fund balances	(994)	(994)	-	(1,676)	(854)	822
<b>Fund Balances, Beginning</b>	994	994	-	1,676	1,676	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ -	\$ 822	\$ 822

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Shepherd's Center VASIA Guardianship Program			2020 Overdose Prevention Community Awareness		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 8,093	\$ 8,093
Total revenues	-	-	-	-	8,093	8,093
<b>Expenditures</b>						
General government						
Other services and charges	7	-	7	-	-	-
Total general government	7	-	7	-	-	-
Total expenditures	7	-	7	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(7)	-	7	-	8,093	8,093
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(8)	(8)	-	-	-	-
Total other financing sources (uses)	(8)	(8)	-	-	-	-
Net change in fund balances	(15)	(8)	7	-	8,093	8,093
<b>Fund Balances, Beginning</b>	8	8	-	(8,093)	(8,093)	-
<b>Fund Balances, Ending</b>	\$ (7)	\$ -	\$ 7	\$ (8,093)	\$ -	\$ 8,093

	2020 Veterans Court Treatment Grant			2020 Problem Solving Court-Veterans		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
General government						
Supplies	466	466	-	-	-	-
Other services and charges	3,806	-	3,806	3,900	2,745	1,155
Total general government	4,272	466	3,806	3,900	2,745	1,155
Total expenditures	4,272	466	3,806	3,900	2,745	1,155
Excess (deficiency) of revenues over (under) expenditures	(4,272)	(466)	3,806	(3,900)	(2,745)	1,155
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(4,272)	(466)	3,806	(3,900)	(2,745)	1,155
<b>Fund Balances, Beginning</b>	6,739	6,739	-	3,900	3,900	-
<b>Fund Balances, Ending</b>	\$ 2,467	\$ 6,273	\$ 3,806	\$ -	\$ 1,155	\$ 1,155

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	FY 20 Community Crossings Grant			20/20 Juvenile Detention Alternatives		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Public safety						
Other services and charges	-	-	-	-	10,324	(10,324)
Total public safety	-	-	-	-	10,324	(10,324)
Total expenditures	-	-	-	-	10,324	(10,324)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(10,324)	(10,324)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(117,394)	(117,394)	-	-	-	-
Total other financing sources (uses)	(117,394)	(117,394)	-	-	-	-
Net change in fund balances	(117,394)	(117,394)	-	-	(10,324)	(10,324)
<b>Fund Balances, Beginning</b>	117,394	117,394	-	10,324	10,324	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ 10,324	\$ -	\$ (10,324)
	2021 Community Crossing Grant			K9 Ken Gauze		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 534,500	\$ 534,500	\$ -	\$ -	\$ -
Total revenues	-	534,500	534,500	-	-	-
<b>Expenditures</b>						
Public safety						
Capital outlays	-	-	-	10,000	10,000	-
Total public safety	-	-	-	10,000	10,000	-
Highways and streets						
Other services and charges	1,290,000	1,163,896	126,104	-	-	-
Capital outlays	123,062	89,771	33,291	-	-	-
Total highways and streets	1,413,062	1,253,667	159,395	-	-	-
Total expenditures	1,413,062	1,253,667	159,395	10,000	10,000	-
Excess (deficiency) of revenues over (under) expenditures	(1,413,062)	(719,167)	693,895	(10,000)	(10,000)	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	755,500	755,500	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	755,500	755,500	-	-	-
Net change in fund balances	(1,413,062)	36,333	1,449,395	(10,000)	(10,000)	-
<b>Fund Balances, Beginning</b>	373,014	373,014	-	10,000	10,000	-
<b>Fund Balances, Ending</b>	\$ (1,040,048)	\$ 409,347	\$ 1,449,395	\$ -	\$ -	\$ -

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	07/01/21-06/30/22 FY 21/22 Pre-Trial Superior			Next Level Trail-S-Seven Nation Community		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ 18,163,986	\$ 908,143	\$ (17,255,843)
Miscellaneous	-	-	-	-	25,000	25,000
Total revenues	-	-	-	18,163,986	933,143	(17,230,843)
<b>Expenditures</b>						
Highways and streets						
Capital outlays	-	-	-	1,621,320	1,315,338	305,982
Total highways and streets	-	-	-	1,621,320	1,315,338	305,982
Total expenditures	-	-	-	1,621,320	1,315,338	305,982
Excess (deficiency) of revenues over (under) expenditures	-	-	-	16,542,666	(382,195)	(16,924,861)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	700,000	700,000
Transfers out	(3,184)	(3,184)	-	-	-	-
Total other financing sources (uses)	(3,184)	(3,184)	-	-	700,000	700,000
Net change in fund balances	(3,184)	(3,184)	-	16,542,666	317,805	(16,224,861)
<b>Fund Balances, Beginning</b>	3,184	3,184	-	315,848	315,848	-
<b>Fund Balances, Ending</b>	\$ -	\$ -	\$ -	\$ 16,858,514	\$ 633,653	\$ (16,224,861)
<b>2022 Community Corrections DOC Grant</b>						
<b>2022 DOC Court Recidivism Reduction Grant</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ 3,430,109	\$ 2,516,763	\$ (913,346)	\$ 159,344	\$ 132,563	\$ (26,781)
Total revenues	3,430,109	2,516,763	(913,346)	159,344	132,563	(26,781)
<b>Expenditures</b>						
Public safety						
Personal services	3,436,571	2,884,867	551,704	161,425	143,423	18,002
Total public safety	3,436,571	2,884,867	551,704	161,425	143,423	18,002
Total expenditures	3,436,571	2,884,867	551,704	161,425	143,423	18,002
Excess (deficiency) of revenues over (under) expenditures	(6,462)	(368,104)	(361,642)	(2,081)	(10,860)	(8,779)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	368,105	368,105	-	26,781	26,781
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	368,105	368,105	-	26,781	26,781
Net change in fund balances	(6,462)	1	6,463	(2,081)	15,921	18,002
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (6,462)	\$ 1	\$ 6,463	\$ (2,081)	\$ 15,921	\$ 18,002

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	2022 Pre-Trial Supervision Grant From Indiana Supreme Court			2021 Veterans Treatment Court Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 131,281	\$ 131,281	\$ -	\$ -	\$ -
Total revenues	-	131,281	131,281	-	-	-
<b>Expenditures</b>						
Public safety						
Personal services	202,563	115,658	86,905	-	-	-
Supplies	-	-	-	1,250	1,250	-
Other services and charges	40,200	29,760	10,440	17,789	7,750	10,039
Total public safety	242,763	145,418	97,345	19,039	9,000	10,039
Total expenditures	242,763	145,418	97,345	19,039	9,000	10,039
Excess (deficiency) of revenues over (under) expenditures	(242,763)	(14,137)	228,626	(19,039)	(9,000)	10,039
<b>Other Financing Sources (Uses)</b>						
Transfers in	242,763	14,278	(228,485)	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	242,763	14,278	(228,485)	-	-	-
Net change in fund balances	-	141	141	(19,039)	(9,000)	10,039
<b>Fund Balances, Beginning</b>	-	-	-	10,539	10,539	-
<b>Fund Balances, Ending</b>	\$ -	\$ 141	\$ 141	\$ (8,500)	\$ 1,539	\$ 10,039
<b>2021 Problem Solving Court - Drug</b>						
<b>21/22 Juvenile Detention Alternatives</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 19,931	\$ 19,931
Total revenues	-	-	-	-	19,931	19,931
<b>Expenditures</b>						
Public safety						
Supplies	-	-	-	3,451	2,700	751
Other services and charges	8,998	6,167	2,831	38,203	16,333	21,870
Total public safety	8,998	6,167	2,831	41,654	19,033	22,621
Total expenditures	8,998	6,167	2,831	41,654	19,033	22,621
Excess (deficiency) of revenues over (under) expenditures	(8,998)	(6,167)	2,831	(41,654)	898	42,552
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(8,998)	(6,167)	2,831	(41,654)	898	42,552
<b>Fund Balances, Beginning</b>	8,998	8,998	-	21,722	21,722	-
<b>Fund Balances, Ending</b>	\$ -	\$ 2,831	\$ 2,831	\$ (19,932)	\$ 22,620	\$ 42,552

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Native Vegetation Grant			2022 Veteran's Treatment Court Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 49,000	\$ 49,000
Total revenues	-	-	-	-	49,000	49,000
<b>Expenditures</b>						
Public safety						
Supplies	-	-	-	4,000	2,789	1,211
Other services and charges	-	-	-	45,000	23,520	21,480
Capital outlays	-	-	-	-	-	-
Total public safety	-	-	-	49,000	26,309	22,691
Culture, recreation and education						
Other services and charges	6,000	3,000	3,000	-	-	-
Total culture, recreation and education	6,000	3,000	3,000	-	-	-
Total expenditures	6,000	3,000	3,000	49,000	26,309	22,691
Excess (deficiency) of revenues over (under) expenditures	(6,000)	(3,000)	3,000	(49,000)	22,691	71,691
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(6,000)	(3,000)	3,000	(49,000)	22,691	71,691
Fund Balances, Beginning	3,000	3,000	-	-	-	-
Fund Balances, Ending	\$ (3,000)	\$ -	\$ 3,000	\$ (49,000)	\$ 22,691	\$ 71,691

	2022 Shepherd's Center Vasia Grant			Law Enforcement Training Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 31,000	\$ 31,000
Total revenues	-	50,000	50,000	-	31,000	31,000
<b>Expenditures</b>						
Culture, recreation and education						
Other services and charges	100,008	100,008	-	-	-	-
Total culture, recreation and education	100,008	100,008	-	-	-	-
Total expenditures	100,008	100,008	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(100,008)	(50,008)	50,000	-	31,000	31,000
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	50,008	50,008	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	50,008	50,008	-	-	-
Net change in fund balances	(100,008)	-	100,008	-	31,000	31,000
Fund Balances, Beginning	-	-	-	-	-	-
Fund Balances, Ending	\$ (100,008)	\$ -	\$ 100,008	\$ -	\$ 31,000	\$ 31,000

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	2022 Community Crossings Grant Fund			Duke Energy Foundation Grant		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	10,000	10,000
Total revenues	-	1,000,000	1,000,000	-	10,000	10,000
<b>Expenditures</b>						
General government						
Capital outlays	-	-	-	10,000	10,000	-
Total general government	-	-	-	10,000	10,000	-
Highways and streets						
Other services and charges	2,414,196	-	2,414,196	-	-	-
Total highways and streets	2,414,196	-	2,414,196	-	-	-
Total expenditures	2,414,196	-	2,414,196	10,000	10,000	-
Excess (deficiency) of revenues over (under) expenditures	(2,414,196)	1,000,000	3,414,196	(10,000)	-	10,000
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	1,414,196	1,414,196	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	1,414,196	1,414,196	-	-	-
Net change in fund balances	(2,414,196)	2,414,196	4,828,392	(10,000)	-	10,000
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	<u>\$ (2,414,196)</u>	<u>\$ 2,414,196</u>	<u>\$ 4,828,392</u>	<u>\$ (10,000)</u>	<u>\$ -</u>	<u>\$ 10,000</u>
<b>2023 Veteran's Problem Solving Court Grant</b>						
<b>22/23 Juvenile Detention Alternatives Initiative</b>						
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ 34,828	\$ 34,828
Total revenues	-	8,000	8,000	-	34,828	34,828
<b>Expenditures</b>						
Public safety						
Personal services	-	-	-	-	-	-
Supplies	1,200	-	1,200	7,340	1,431	5,909
Other services and charges	6,800	-	6,800	48,371	15,706	32,665
Capital outlays	-	-	-	-	-	-
Total public safety	8,000	-	8,000	55,711	17,137	38,574
Total expenditures	8,000	-	8,000	55,711	17,137	38,574
Excess (deficiency) of revenues over (under) expenditures	(8,000)	8,000	16,000	(55,711)	17,691	73,402
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(8,000)	8,000	16,000	(55,711)	17,691	73,402
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	<u>\$ (8,000)</u>	<u>\$ 8,000</u>	<u>\$ 16,000</u>	<u>\$ (55,711)</u>	<u>\$ 17,691</u>	<u>\$ 73,402</u>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Special Revenue Funds  
 Year Ended December 31, 2022

	Amended Budget	Total Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>			
Taxes			
Property	\$ 8,201,394	\$ 7,918,212	\$ (283,182)
Intergovernmental	46,310,933	98,029,793	51,718,860
Licenses and Permits	-	-	-
Fines, forfeitures, and fees	-	-	-
Charges for services	8,778,200	6,776,624	(2,001,576)
Interest	1,500	3,235	1,735
Miscellaneous	20,700	24,826,417	24,805,717
Total revenues	<u>63,312,727</u>	<u>137,554,281</u>	<u>74,241,554</u>
<b>Expenditures</b>			
General government			
Personal services	2,384,681	2,150,911	233,770
Supplies	212,295	117,514	94,781
Other services and charges	30,652,203	25,276,676	5,375,527
Capital outlays	864,859	220,295	644,564
Total general government	<u>34,114,038</u>	<u>27,765,396</u>	<u>6,348,642</u>
Public safety			
Personal services	14,061,561	11,742,754	2,318,807
Supplies	1,799,320	1,213,830	585,490
Other services and charges	36,360,431	17,014,550	19,345,881
Capital outlays	49,332,310	9,183,206	40,149,104
Total public safety	<u>101,553,622</u>	<u>39,154,340</u>	<u>62,399,282</u>
Highways and streets			
Personal services	3,767,298	3,655,201	112,097
Supplies	2,188,423	1,766,529	421,894
Other services and charges	13,006,963	5,134,272	7,872,691
Capital outlays	15,964,866	2,611,286	13,353,580
Total highways and streets	<u>34,927,550</u>	<u>13,167,288</u>	<u>21,760,262</u>
Health and human services			
Personal services	3,324,580	2,906,794	417,786
Supplies	129,146	71,135	58,011
Other services and charges	2,369,052	249,288	2,119,764
Capital outlays	546,103	157,132	388,971
Total health and human services	<u>6,368,881</u>	<u>3,384,349</u>	<u>2,984,532</u>
Culture, recreation and education			
Personal services	6,013,555	2,658,434	3,355,121
Supplies	64,582	537,301	(472,719)
Other services and charges	833,154	8,096,862	(7,263,708)
Capital outlays	414,000	886,940	(472,940)
Total culture, recreation and education	<u>7,325,291</u>	<u>12,179,537</u>	<u>(4,854,246)</u>
Total expenditures	<u>184,289,382</u>	<u>95,650,910</u>	<u>88,638,472</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(120,976,655)</u>	<u>41,903,371</u>	<u>162,880,026</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	2,708,763	19,190,908	16,482,145
Transfers out	(20,312,544)	(16,454,148)	(3,858,396)
Total other financing sources (uses)	<u>(17,603,781)</u>	<u>2,736,760</u>	<u>12,623,749</u>
Net change in fund balances	(138,580,436)	44,640,131	183,220,567
<b>Fund Balances, Beginning</b>	<u>145,801,477</u>	<u>145,801,477</u>	<u>-</u>
<b>Fund Balances, Ending</b>	<u>\$ 7,221,041</u>	<u>\$ 190,441,608</u>	<u>\$ 183,220,567</u>

## Hamilton County, Indiana

Combining Balance Sheet  
 Nonmajor Debt Service Funds  
 December 31, 2022

	<u>Debt Service</u>	<u>Building Authority Debt Service</u>	<u>Redevelopment Authority Debt Service</u>	<u>Redevelopment Commission Debt Service</u>	<u>Total</u>
<b>Assets</b>					
Receivables:					
Taxes	\$ 11,114,490	\$ -	\$ -	\$ -	\$ 11,114,490
Interest	3,693	-	-	675	4,368
Intergovernmental	348,575	-	-	-	348,575
Restricted:					
Cash and cash equivalents	8,192,916	333,230	876,100	4,805,408	14,207,654
	<u>8,192,916</u>	<u>333,230</u>	<u>876,100</u>	<u>4,805,408</u>	<u>14,207,654</u>
Total assets	<u>\$ 19,659,674</u>	<u>\$ 333,230</u>	<u>\$ 876,100</u>	<u>\$ 4,806,083</u>	<u>\$ 25,675,087</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 6,213	\$ 6,213
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,213</u>	<u>6,213</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,213</u>	<u>6,213</u>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue	11,346,873	-	-	-	11,346,873
	<u>11,346,873</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,346,873</u>
Total deferred inflows of resources	<u>11,346,873</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,346,873</u>
<b>Fund Balances</b>					
Restricted	8,312,801	333,230	876,100	4,799,870	14,322,001
	<u>8,312,801</u>	<u>333,230</u>	<u>876,100</u>	<u>4,799,870</u>	<u>14,322,001</u>
Total fund balances	<u>8,312,801</u>	<u>333,230</u>	<u>876,100</u>	<u>4,799,870</u>	<u>14,322,001</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 19,659,674</u>	<u>\$ 333,230</u>	<u>\$ 876,100</u>	<u>\$ 4,806,083</u>	<u>\$ 25,675,087</u>

## Hamilton County, Indiana

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Debt Service Funds

Year Ended December 31, 2022

	<u>Debt Service</u>	<u>Building Authority Debt Service</u>	<u>Redevelopment Authority Debt Service</u>	<u>Redevelopment Commission Debt Service</u>	<u>Total</u>
<b>Revenues</b>					
Taxes:					
Property	\$ 6,364,020	\$ -	\$ -	\$ 8,537,783	\$ 14,901,803
Innkeepers	14,902	-	-	-	14,902
Intergovernmental	675,105	-	-	-	675,105
Investment earnings	32,561	2,721	-	5,887	41,169
Other:					
Miscellaneous	1,965,652	262,500	-	-	2,228,152
Total revenues	<u>9,052,240</u>	<u>265,221</u>	<u>-</u>	<u>8,543,670</u>	<u>17,861,131</u>
<b>Expenditures</b>					
Current:					
General government	17,653	4,950	-	-	22,603
Highways and streets	253,100	-	-	24,599	277,699
Debt service:					
Principal	4,480,000	4,365,000	1,100,000	1,695,000	11,640,000
Interest	1,019,255	982,539	657,025	838,506	3,497,325
Capital outlay:					
Highways and streets	-	-	-	6,213	6,213
Total expenditures	<u>5,770,008</u>	<u>5,352,489</u>	<u>1,757,025</u>	<u>2,564,318</u>	<u>15,443,840</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,282,232</u>	<u>(5,087,268)</u>	<u>(1,757,025)</u>	<u>5,979,352</u>	<u>2,417,291</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in	193,059	5,307,500	1,755,548	2,178,663	9,434,770
Transfers out	(4,889,501)	-	(81)	(7,478,244)	(12,367,826)
Total other financing sources and uses	<u>(4,696,442)</u>	<u>5,307,500</u>	<u>1,755,467</u>	<u>(5,299,581)</u>	<u>(2,933,056)</u>
Net change in fund balances	(1,414,210)	220,232	(1,558)	679,771	(515,765)
<b>Fund Balances, Beginning</b>	<u>9,727,011</u>	<u>112,998</u>	<u>877,658</u>	<u>4,120,099</u>	<u>14,837,766</u>
<b>Fund Balances, Ending</b>	<u>\$ 8,312,801</u>	<u>\$ 333,230</u>	<u>\$ 876,100</u>	<u>\$ 4,799,870</u>	<u>\$ 14,322,001</u>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)  
 Debt Service Funds  
 Year Ended December 31, 2022

	Village Park TIF			146Th Ramps West TIF		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 1,100,146	\$ 1,100,146	\$ -	\$ 1,337,595	\$ 1,337,595
Interest	-	-	-	-	3,588	3,588
Total revenues	-	1,100,146	1,100,146	-	1,341,183	1,341,183
<b>Expenditures</b>						
General government						
Principal	-	-	-	655,000	655,000	-
Interest	-	-	-	463,835	463,835	-
Other services and charges	-	-	-	-	1,975	(1,975)
Total general government	-	-	-	1,118,835	1,120,810	(1,975)
Total expenditures	-	-	-	1,118,835	1,120,810	(1,975)
Excess (deficiency) of revenues over (under) expenditures:	-	1,100,146	1,100,146	(1,118,835)	220,373	1,339,208
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	1,118,835	1,118,835
Transfers out	(1,100,146)	(1,100,146)	-	(1,337,639)	(1,337,639)	-
Total other financing sources (uses)	(1,100,146)	(1,100,146)	-	(1,337,639)	(218,804)	(1,118,835)
Net change in fund balances	(1,100,146)	-	1,100,146	(2,456,474)	1,569	2,458,043
<b>Fund Balances, Beginning</b>	-	-	-	1,125,944	1,125,944	-
<b>Fund Balances, Ending</b>	\$ (1,100,146)	\$ -	\$ 1,100,146	\$ (1,330,530)	\$ 1,127,513	\$ 2,458,043

	Thomson TIF			96Th Street / Us 421 TIF		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ 1,100,000	\$ 1,651,094	\$ 551,094	\$ -	\$ 4,214,364	\$ 4,214,364
Interest	-	3,136	3,136	-	-	-
Total revenues	1,100,000	1,654,230	554,230	-	4,214,364	4,214,364
<b>Expenditures</b>						
General government						
Principal	1,175,000	1,175,000	-	-	-	-
Interest	377,130	377,130	-	-	-	-
Other services and charges	-	3,227	(3,227)	-	143,805	(143,805)
Capital outlays	-	-	-	2,132,113	513,001	1,619,112
Total general government	1,552,130	1,555,357	(3,227)	2,132,113	656,806	1,475,307
Total expenditures	1,552,130	1,555,357	(3,227)	2,132,113	656,806	1,475,307
Excess (deficiency) of revenues over (under) expenditures:	(452,130)	98,873	551,003	(2,132,113)	3,557,558	5,689,671
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	1,553,980	1,553,980	-	-	-
Transfers out	1,651,094	(1,553,980)	3,205,074	(4,214,364)	(4,070,559)	(143,805)
Total other financing sources (uses)	1,651,094	-	4,759,054	(4,214,364)	(4,070,559)	(143,805)
Net change in fund balances	1,198,964	98,873	(1,100,091)	(6,346,477)	(513,001)	5,833,476
<b>Fund Balances, Beginning</b>	1,329,815	1,329,815	-	2,141,640	2,141,640	-
<b>Fund Balances, Ending</b>	\$ 2,528,779	\$ 1,428,688	\$ (1,100,091)	\$ (4,204,837)	\$ 1,628,639	\$ 5,833,476

	146Th Ramps East TIF			2011 HCVCB Sinking Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 223,392	\$ 223,392	\$ -	\$ 43,821	\$ 43,821
Interest	-	1,860	1,860	-	50	50
Miscellaneous	-	-	-	-	1,950,000	1,950,000
Total revenues	-	225,252	225,252	-	1,993,871	1,993,871
<b>Expenditures</b>						
General government						
Principal	305,000	305,000	-	2,070,000	1,852,819	217,181
Interest	8,280	8,280	-	86,499	67,515	18,984
Other services and charges	-	223	(223)	-	253,100	(253,100)
Total general government	313,280	313,503	(223)	2,156,499	2,173,434	(16,935)
Total expenditures	313,280	313,503	(223)	2,156,499	2,173,434	(16,935)
Excess (deficiency) of revenues over (under) expenditures:	(313,280)	(88,251)	225,029	(2,156,499)	(179,563)	1,976,936
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	369,115	369,115	261,724	-	(261,724)
Transfers out	(279,182)	(279,182)	-	-	-	-
Total other financing sources (uses)	(279,182)	89,933	369,115	261,724	-	(261,724)
Net change in fund balances	(592,462)	1,682	594,144	(1,894,775)	(179,563)	1,715,212
<b>Fund Balances, Beginning</b>	159,465	159,465	-	179,563	179,563	-
<b>Fund Balances, Ending</b>	\$ (432,997)	\$ 161,147	\$ 594,144	\$ (1,715,212)	\$ -	\$ 1,715,212





**Hamilton County, Indiana**

Combining Balance Sheet  
 Nonmajor Capital Project Funds  
 December 31, 2022

	<b>Cumulative Capital Development</b>	<b>Cumulative Courthouse Fund</b>	<b>General Drain Improvement</b>	<b>Major Bridge</b>	<b>Capital Outlay</b>	<b>Redevelopment Authority Capital Projects</b>	<b>Redevelopment Commission Capital Projects</b>	<b>Total</b>
<b>Assets</b>								
Cash and cash equivalents	\$ 21,658,798	\$ 2,767,278	\$ 3,177,763	\$ 18,428,483	\$ 44,819,501	\$ -	\$ 6,108,808	\$ 96,960,631
Receivables:								
Taxes	9,774,135	851,202	-	9,912,425	-	-	-	20,537,762
Interest	-	-	47,957	-	1,522	-	277	49,756
Accounts	-	-	43,538	-	-	-	-	43,538
Special assessments	-	-	703,017	-	-	-	-	703,017
Intergovernmental	331,645	28,882	-	331,645	-	-	-	692,172
Interfund receivables	-	-	969,295	-	-	-	-	969,295
<b>Total assets</b>	<b>\$ 31,764,578</b>	<b>\$ 3,647,362</b>	<b>\$ 4,941,570</b>	<b>\$ 28,672,553</b>	<b>\$ 44,821,023</b>	<b>\$ -</b>	<b>\$ 6,109,085</b>	<b>\$ 119,956,171</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>								
<b>Liabilities</b>								
Accounts payable	\$ 389,656	\$ 19,264	\$ 51,020	\$ 492,164	\$ 1,227,304	\$ -	\$ 9,383	\$ 2,188,791
<b>Total liabilities</b>	<b>389,656</b>	<b>19,264</b>	<b>51,020</b>	<b>492,164</b>	<b>1,227,304</b>	<b>-</b>	<b>9,383</b>	<b>2,188,791</b>
<b>Deferred Inflows of Resources</b>								
Unavailable revenue	9,995,232	870,457	-	10,133,522	-	-	-	20,999,211
<b>Total deferred inflows of resources</b>	<b>9,995,232</b>	<b>870,457</b>	<b>-</b>	<b>10,133,522</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,999,211</b>
<b>Fund Balances</b>								
Restricted	21,379,690	2,757,641	4,890,550	18,046,867	43,593,719	-	6,099,702	96,768,169
<b>Total fund balances</b>	<b>21,379,690</b>	<b>2,757,641</b>	<b>4,890,550</b>	<b>18,046,867</b>	<b>43,593,719</b>	<b>-</b>	<b>6,099,702</b>	<b>96,768,169</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 31,764,578</b>	<b>\$ 3,647,362</b>	<b>\$ 4,941,570</b>	<b>\$ 28,672,553</b>	<b>\$ 44,821,023</b>	<b>\$ -</b>	<b>\$ 6,109,085</b>	<b>\$ 119,956,171</b>

**Hamilton County, Indiana**

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 Nonmajor Capital Project Funds  
 Year Ended December 31, 2022

	<b>Cumulative Capital Development</b>	<b>Cumulative Courthouse Fund</b>	<b>General Drain Improvement</b>	<b>Major Bridge</b>	<b>Capital Outlay</b>	<b>Redevelopment Authority Capital Projects</b>	<b>Redevelopment Commission Capital Projects</b>	<b>Total</b>
<b>Revenues</b>								
Taxes:								
Property	\$ 7,955,448	\$ 698,363	\$ -	\$ 6,143,019	\$ -	\$ -	\$ 168,758	\$ 14,965,588
Special assessments	-	-	811,783	-	-	-	-	811,783
Intergovernmental	893,622	77,823	327,582	742,149	-	-	-	2,041,176
Charges for services	-	-	642,798	-	11,732	-	-	654,530
Investment earnings	-	-	529,132	-	13,408	-	3,439	545,979
Miscellaneous	14,243	2,742	-	-	-	-	-	16,985
<b>Total revenues</b>	<b>8,863,313</b>	<b>778,928</b>	<b>2,311,295</b>	<b>6,885,168</b>	<b>25,140</b>	<b>-</b>	<b>172,197</b>	<b>19,036,041</b>
<b>Expenditures</b>								
Current:								
General government	410,374	68,869	1,244,041	-	1,228,504	-	-	2,951,788
Debt service:								
Bond issue costs	-	-	-	-	922,248	-	-	922,248
Capital outlay:								
General government	3,152,841	388,742	-	-	2,740,498	-	-	6,282,081
Highways and streets	-	-	-	5,707,923	-	-	1,388,699	7,096,622
<b>Total expenditures</b>	<b>3,563,215</b>	<b>457,611</b>	<b>1,244,041</b>	<b>5,707,923</b>	<b>4,891,250</b>	<b>-</b>	<b>1,388,699</b>	<b>17,252,739</b>
Excess (deficiency) of revenues over (under) expenditures	5,300,098	321,317	1,067,254	1,177,245	(4,866,110)	-	(1,216,502)	1,783,302
<b>Other Financing Sources (Uses)</b>								
Issuance of debt	-	-	-	-	42,045,000	-	-	42,045,000
Premium on bonds issued	-	-	-	-	2,666,073	-	-	2,666,073
Transfers in	200,916	-	277,518	-	1,742,967	-	128,871	2,350,272
Transfers out	-	-	(22,321)	-	(1,755,527)	(23)	-	(1,777,871)
<b>Total other financing sources and uses</b>	<b>200,916</b>	<b>-</b>	<b>255,197</b>	<b>-</b>	<b>44,698,513</b>	<b>(23)</b>	<b>128,871</b>	<b>45,283,474</b>
<b>Net change in fund balances</b>	<b>5,501,014</b>	<b>321,317</b>	<b>1,322,451</b>	<b>1,177,245</b>	<b>39,832,403</b>	<b>(23)</b>	<b>(1,087,631)</b>	<b>47,066,776</b>
<b>Fund Balances, Beginning</b>	<b>15,878,676</b>	<b>2,436,324</b>	<b>3,568,099</b>	<b>16,869,622</b>	<b>3,761,316</b>	<b>23</b>	<b>7,187,333</b>	<b>49,701,393</b>
<b>Fund Balances, Ending</b>	<b>\$ 21,379,690</b>	<b>\$ 2,757,641</b>	<b>\$ 4,890,550</b>	<b>\$ 18,046,867</b>	<b>\$ 43,593,719</b>	<b>\$ -</b>	<b>\$ 6,099,702</b>	<b>\$ 96,768,169</b>



**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)

Capital Projects Funds

Year Ended December 31, 2022

	2010 US 31 Ramps EDA Fund			2018 HCRC Rd LIT Revenue Bonds		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Interest	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ 28
Total revenues	-	-	-	-	28	28
<b>Expenditures</b>						
Highways and streets						
Other services and charges	5,000	-	5,000	-	-	-
Capital outlays	-	-	-	77,142	26,773	50,369
Total highways and streets	5,000	-	5,000	77,142	26,773	50,369
Health and human services						
Other services and charges	5,000	-	5,000	-	-	-
Total health and human services	5,000	-	5,000	-	-	-
Total expenditures	10,000	-	10,000	77,142	26,773	50,369
Excess (deficiency) of revenues over (under) expenditures:	(10,000)	-	10,000	(77,142)	(26,745)	50,397
Other financing sources (uses)						
Transfers in	-	128,871	128,871	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	128,871	128,871	-	-	-
Net change in fund balances	(10,000)	128,871	138,871	(77,142)	(26,745)	50,397
<b>Fund Balances, Beginning</b>	3,848,074	3,848,074	-	77,346	77,346	-
<b>Fund Balances, Ending</b>	<u>\$ 3,838,074</u>	<u>\$ 3,976,945</u>	<u>\$ 138,871</u>	<u>\$ 204</u>	<u>\$ 50,601</u>	<u>\$ 50,397</u>
	276Th Street TIF			Local Income Tax Revenue Refunding Bonds		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes						
Intergovernmental	\$ -	\$ 168,758	\$ 168,758	\$ 3,000,000	\$ -	\$ (3,000,000)
Charges for services	-	-	-	-	11,732	11,732
Interest	-	-	-	-	11,937	11,937
Miscellaneous	-	-	-	-	86	86
Total revenues	-	168,758	168,758	3,000,000	23,755	(2,976,245)
<b>Expenditures</b>						
General government						
Principal	-	-	-	552,088	552,088	-
Interest	-	-	-	1,203,439	1,203,438	1
Other services and charges	-	-	-	-	1,200	(1,200)
Total general government	-	-	-	1,755,527	1,756,726	(1,199)
Highways and streets						
Other services and charges	-	172	(172)	-	-	-
Capital outlays	896,725	896,725	-	-	-	-
Total highways and streets	896,725	896,897	(172)	-	-	-
Total expenditures	896,725	896,897	(172)	1,755,527	1,756,726	(1,199)
Excess (deficiency) of revenues over (under) expenditures:	(896,725)	(728,139)	168,586	1,244,473	(1,732,971)	(2,977,444)
Other financing sources (uses)						
Transfers in	-	769,790	769,790	-	1,742,881	1,742,881
Transfers out	(769,790)	(769,790)	-	-	-	-
Total other financing sources (uses)	(769,790)	-	769,790	-	1,742,881	1,742,881
Net change in fund balances	(1,666,515)	(728,139)	938,376	1,244,473	9,910	(1,234,563)
<b>Fund Balances, Beginning</b>	896,897	896,897	-	923,629	923,629	-
<b>Fund Balances, Ending</b>	<u>\$ (769,618)</u>	<u>\$ 168,758</u>	<u>\$ 938,376</u>	<u>\$ 2,168,102</u>	<u>\$ 933,539</u>	<u>\$ (1,234,563)</u>

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)

Capital Projects Funds

Year Ended December 31, 2022

	Proceeds Local Income Revenue Bonds			2021 GO Refunding & Proj Proceeds Fund		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
General government						
Other services and charges	-	-	-	11,210	400	10,810
Capital outlays	-	-	-	3,790,994	3,729,468	61,526
Total general government	-	-	-	3,802,204	3,729,868	72,336
Total expenditures	-	-	-	3,802,204	3,729,868	72,336
Excess (deficiency) of revenues over (under) expenditures:	-	-	-	(3,802,204)	(3,729,868)	72,336
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	(3,802,204)	(3,729,868)	72,336
<b>Fund Balances, Beginning</b>	24,402	24,402	-	3,802,204	3,802,204	-
<b>Fund Balances, Ending</b>	\$ 24,402	\$ 24,402	\$ -	\$ -	\$ 72,336	\$ 72,336

	County Bridge Improvement Bonds, Series			GO Bond Series 2022A, Proceeds		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Miscellaneous	\$ -	\$ 18,229,088	\$ 18,229,088	\$ -	\$ 20,448,678	\$ 20,448,678
Total revenues	-	18,229,088	18,229,088	-	20,448,678	20,448,678
<b>Expenditures</b>						
General government						
Other services and charges	324,492	225,650	98,842	241,776	227,850	13,926
Capital outlays	16,639,537	-	16,639,537	20,206,902	-	20,206,902
Total general government	16,964,029	225,650	16,738,379	20,448,678	227,850	20,220,828
Total expenditures	16,964,029	225,650	16,738,379	20,448,678	227,850	20,220,828
Excess (deficiency) of revenues over (under) expenditures:	(16,964,029)	18,003,438	34,967,467	(20,448,678)	20,220,828	40,669,506
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(16,964,029)	18,003,438	34,967,467	(20,448,678)	20,220,828	40,669,506
<b>Fund Balances, Beginning</b>	-	-	-	-	-	-
<b>Fund Balances, Ending</b>	\$ (16,964,029)	\$ 18,003,438	\$ 34,967,467	\$ (20,448,678)	\$ 20,220,828	\$ 40,669,506

**Hamilton County, Indiana**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual (Non-GAAP Basis)

Capital Projects Funds

Year Ended December 31, 2022

	<b>GO Bond Series 2022B, Proceeds</b>		
	<b>Amended Budget</b>	<b>Actual Budgetary Basis Amounts</b>	<b>Variance Positive (Negative)</b>
<b>Revenues</b>			
Miscellaneous	\$ -	\$ 5,775,387	\$ 5,775,387
Total revenues	-	5,775,387	5,775,387
<b>Expenditures</b>			
General government			
Other services and charges	240,312	210,428	29,884
Capital outlays	5,535,075	-	5,535,075
Total general government	5,775,387	210,428	5,564,959
Total expenditures	5,775,387	210,428	5,564,959
Excess (deficiency) of revenues over (under) expenditures:	(5,775,387)	5,564,959	11,340,346
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(5,775,387)	5,564,959	11,340,346
<b>Fund Balances, Beginning</b>	-	-	-
<b>Fund Balances, Ending</b>	<u>\$ (5,775,387)</u>	<u>\$ 5,564,959</u>	<u>\$ 11,340,346</u>

## Hamilton County, Indiana

Description of Fiduciary Funds  
Year Ended December 31, 2022

**Pension Trust Funds.** Used to account for assets held by the County in a trustee capacity. The County maintains the following pension trust funds:

Sheriff's Retirement Plan	To account for the provision of retirement benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
Sheriff's Benefit Plan	To account for the provision of disability benefits to County police officers. Financing is provided by County contributions.

**Custodial Funds.** Used to account for assets held by the County as an agent for individuals, private organizations, other municipalities and/or other funds. The County maintains the following custodial funds:

Surplus Tax	To account for the collection and payment of surplus property tax collections.
Tax Sale Fees	To account for monies for properties sold at tax sale as set by IC 6-1.1-24.
Clerk of the Circuit Court Clerk's Trust	To account for the collection and payment of cash bonds and other trust items held by the Clerk of the Circuit Court for litigants of the Circuit, Superior and County Courts.
Convention Visitor and Tourism	To account for the collection and payment of amounts which are held by the County on behalf of the Conventions and Visitors Tourism agency.
County Prosecutor, Prosecutor's Check Deception	To account for the collection and payment of trust items held by the County Prosecutor.
County Sheriff, Sheriff's Cash Book	To account for the collection and payment of delinquent tax warrants issued by the Indiana Department of Revenue, proceeds from the sale of foreclosed property, and County fees for services performed by County Sheriff.
After Settlement Fund	To account for the collection and payment of all local taxes on hand after final settlement. Balances in this fund are distributed in the ensuing year.
Inmate Trust	To account for the collection and payment of amounts which are held by the County Sheriff on behalf of inmates incarcerated at the County Jail.
Juvenile Inmate Trust	To account for the collection and payment of amounts which are held by the Juvenile Services Center on behalf of juvenile inmates incarcerated at the Juvenile Services Center.
Fines and Forfeitures	To account for the collection and payment to the State of Indiana of state fees and fines charged and collected by the Clerk of the Circuit Court for court proceedings.
Court	To account for the collection and payment for fines charged and collected by the Clerk of the Circuit Court.
Tax Distribution	To account for the collection and payment of tax collections to the County Treasurer that are due to other taxing units within the County.
Tax Sale	To account for the collection and payments of monies, which are in excess of the minimum bid price, for property sold by the County for delinquent taxes.

## Hamilton County, Indiana

Combining Statement of Fiduciary Net Position

Pension Trust Funds

December 31, 2022

	<b>Sheriff's Retirement Plan</b>	<b>Sheriff's Benefit Plan</b>	<b>Total Pension Trust Funds</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 1,737,154	\$ 36,336	\$ 1,773,490
Receivables:			
Employee contributions	12,859	-	12,859
Accrued interest and dividends	43,584	112	43,696
Total receivables	56,443	112	56,555
Investments at fair value:			
Fixed income securities	11,557,400	263,074	11,820,474
Domestic and foreign equities	23,131,052	500,112	23,631,164
Other	66,912	-	66,912
Total Investments	34,755,364	763,186	35,518,550
Total assets	36,548,961	799,634	37,348,595
<b>Net Position</b>			
Restricted for pensions	\$ 36,548,961	\$ 799,634	\$ 37,348,595

**Hamilton County, Indiana**

Combining Statement of Changes in Fiduciary Net Position

Pension Trust Funds

Year Ended December 31, 2022

	<b>Sheriff's Retirement Plan</b>	<b>Sheriff's Benefit Plan</b>	<b>Total Pension Trust Funds</b>
<b>Additions</b>			
Employer contributions	\$ 1,422,800	\$ 19,800	\$ 1,442,600
Employee contributions	20,725	-	20,725
Total contributions and transfers	<u>1,443,525</u>	<u>19,800</u>	<u>1,463,325</u>
Investment income (loss):			
Interest	1,381,261	31,537	1,412,798
Net Increase (decrease) in fair value of investments	(4,984,857)	(153,126)	(5,137,983)
Less investment expense, other than securities lending	(130,071)	(3,109)	(133,180)
Total investment income (loss)	<u>(3,733,667)</u>	<u>(124,698)</u>	<u>(3,858,365)</u>
Total additions	<u>(2,290,142)</u>	<u>(104,898)</u>	<u>(2,395,040)</u>
<b>Deductions</b>			
Benefit payments (including refunds of employee contributions)	1,740,160	17,160	1,757,320
Administrative expense	124,831	2,286	127,117
Other	-	15	15
Total deductions	<u>1,864,991</u>	<u>19,461</u>	<u>1,884,452</u>
Change in fiduciary net position	(4,155,133)	(124,359)	(4,279,492)
<b>Net Position, Beginning</b>	<u>40,704,094</u>	<u>923,993</u>	<u>41,628,087</u>
<b>Net Position, Ending</b>	<u>\$ 36,548,961</u>	<u>\$ 799,634</u>	<u>\$ 37,348,595</u>

**Hamilton County, Indiana**

Combining Statement of Fiduciary Net Position  
 Custodial Funds  
 December 31, 2022

	<u>Surplus Tax</u>	<u>Tax Sale Fees</u>	<u>Clerk Of The Circuit Court Clerk's Trust</u>	<u>Convention Visitor And Tourism</u>	<u>County Prosecutor, Prosecutor's Check Deception</u>	<u>County Sheriff Sheriff's Cash Book</u>	<u>After Settlement Fund</u>
<b>Assets</b>							
Cash and cash equivalents	\$ 1,060	\$ 73,288	\$ 5,136,931	\$ 317,067	\$ 225	\$ 16,020	\$ 18,849,927
Receivables:							
Taxes	-	-	-	-	-	-	-
Intergovernmental Accounts	-	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-	-
Total assets	<u>1,060</u>	<u>73,288</u>	<u>5,136,931</u>	<u>317,067</u>	<u>225</u>	<u>16,020</u>	<u>18,849,927</u>
<b>Liabilities</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	22,223,896
Trust payable	<u>1,060</u>	<u>73,288</u>	-	-	-	-	-
Total liabilities	<u>1,060</u>	<u>73,288</u>	-	-	-	-	<u>22,223,896</u>
<b>Deferred Inflows</b>							
Deferred revenue	-	-	-	-	-	-	-
<b>Net Position</b>							
Restricted for individuals, organizations and other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,136,931</u>	<u>\$ 317,067</u>	<u>\$ 225</u>	<u>\$ 16,020</u>	<u>\$ (3,373,969)</u>

## Hamilton County, Indiana

Combining Statement of Fiduciary Net Position

Custodial Funds

December 31, 2022

	<u>Inmate Trust</u>	<u>Juvenile Inmate Trust</u>	<u>Fines And Forfeits</u>	<u>Court</u>	<u>Tax Distribution</u>	<u>Tax Sale</u>	<u>Total Custodial Funds</u>
<b>Assets</b>							
Cash and cash equivalents	\$ 9,380	\$ 470	\$ 263,771	\$ 3,000	\$ 265	\$ 1,940,442	\$ 26,611,846
Receivables:							
Taxes	-	-	-	-	629,267,518	-	629,267,518
Intergovernmental Accounts	-	-	27,755	-	20,875,768	-	20,903,523
	-	-	21,389	2,750	-	-	24,139
Total receivables	-	-	49,144	2,750	650,143,286	-	650,195,180
Total assets	9,380	470	312,915	5,750	650,143,551	1,940,442	676,807,026
<b>Liabilities</b>							
Accounts payable	-	-	-	-	-	1,940,442	1,940,442
Due to other governments	-	-	-	-	76,644,685	-	98,868,581
Trust payable	-	-	-	-	-	-	74,348
Total liabilities	-	-	-	-	76,644,685	1,940,442	100,883,371
<b>Deferred Inflows</b>							
Deferred revenue	-	-	-	-	573,498,866	-	573,498,866
<b>Net Position</b>							
Restricted for individuals, organizations and other governments	\$ 9,380	\$ 470	\$ 312,915	\$ 5,750	\$ -	\$ -	\$ 2,424,789

**Hamilton County, Indiana**

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

Year Ended December 31, 2022

	Surplus Tax	Tax Sale Fees	Clerk Of The Circuit Court Clerk's Trust	Convention Visitor And Tourism	County Prosecutor, Prosecutor's Check Deception	County Sheriff Sheriff's Cash Book	After Settlement Fund
<b>Additions</b>							
Property taxes collected for other governments	\$ 2,551,157	\$ 5,825	\$ -	\$ 6,783,559	\$ -	\$ -	\$ 19,733,647
Miscellaneous	-	22,165	39,850,912	-	490	9,175,033	-
Total additions	2,551,157	27,990	39,850,912	6,783,559	490	9,175,033	19,733,647
<b>Deductions</b>							
Other trust activities	-	27,990	38,737,161	-	490	9,175,033	-
Property taxes distributed to other governments	2,551,157	-	-	6,745,622	-	-	23,107,616
Total deductions	2,551,157	27,990	38,737,161	6,745,622	490	9,175,033	23,107,616
Change in fiduciary net position	-	-	1,113,751	37,937	-	-	(3,373,969)
<b>Net Position, Beginning</b>	-	-	4,023,180	279,130	225	16,020	-
<b>Net Position, Ending</b>	\$ -	\$ -	\$ 5,136,931	\$ 317,067	\$ 225	\$ 16,020	\$ (3,373,969)

**Hamilton County, Indiana**

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

Year Ended December 31, 2022

	<u>Inmate Trust</u>	<u>Juvenile Inmate Trust</u>	<u>Fines And Forfeits</u>	<u>Court</u>	<u>Tax Distribution</u>	<u>Tax Sale</u>	<u>Total Custodial Funds</u>
<b>Additions</b>							
Property taxes collected for other governments	\$ -	\$ -	\$ 695,489	\$ -	\$ 811,867,213	\$ 2,187,675	\$ 843,824,565
Miscellaneous	966,251	10,800	-	36,943	470,787	-	50,533,381
Total additions	<u>966,251</u>	<u>10,800</u>	<u>695,489</u>	<u>36,943</u>	<u>812,338,000</u>	<u>2,187,675</u>	<u>894,357,946</u>
<b>Deductions</b>							
Other trust activities	973,408	10,555	-	36,936	470,787	-	49,432,360
Property taxes distributed to other governments	-	-	656,657	-	811,867,213	2,187,675	847,115,940
Total deductions	<u>973,408</u>	<u>10,555</u>	<u>656,657</u>	<u>36,936</u>	<u>812,338,000</u>	<u>2,187,675</u>	<u>896,548,300</u>
Change in fiduciary net position	(7,157)	245	38,832	7	-	-	(2,190,354)
<b>Net Position, Beginning</b>	<u>16,537</u>	<u>225</u>	<u>274,083</u>	<u>5,743</u>	<u>-</u>	<u>-</u>	<u>4,615,143</u>
<b>Net Position, Ending</b>	<u>\$ 9,380</u>	<u>\$ 470</u>	<u>\$ 312,915</u>	<u>\$ 5,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,424,789</u>

**Hamilton County, Indiana**

Combining Statement of Nonmajor Component Units

Statement of Net Position

December 31, 2022

	Component Units			Total
	Hamilton County Solid Waste	Hamilton North Public Library	Hamilton East Public Library	
<b>Assets and Deferred Outflows of Resources</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 3,293,982	\$ 708,096	\$ 31,227,068	\$ 35,229,146
Receivables:				
Taxes	1,186,230	-	-	1,186,230
Accounts	-	1,059	-	1,059
Intergovernmental	29,745	-	-	29,745
Leases	-	-	12,710	12,710
Prepays	6,282	-	-	6,282
Capital assets:				
Land and construction in progress	-	66,050	21,903,498	21,969,548
Other capital assets, net of depreciation	18,816	4,384,388	24,863,405	29,266,609
<b>Total assets</b>	<b>4,535,055</b>	<b>5,159,593</b>	<b>78,006,681</b>	<b>87,701,329</b>
<b>Deferred Outflows of Resources</b>				
Pension related	91,904	-	464,932	556,836
<b>Total deferred outflow of resources</b>	<b>91,904</b>	<b>-</b>	<b>464,932</b>	<b>556,836</b>
<b>Liabilities, Deferred Inflow of Resources and Net Position</b>				
<b>Liabilities</b>				
Accounts payable	32,349	8,195	122,727	163,271
Accrued payroll and withholdings payable	33,266	-	165,155	198,421
Retainage payable	-	-	487,063	487,063
Noncurrent liabilities:				
Due within one year:				
General obligation bonds	-	170,000	2,400,000	2,570,000
Finance purchase payable	-	440	3,425	3,865
Lease payable	5,143	1,068	1,309	7,520
Compensated absences	9,257	-	-	9,257
Due in more than one year:				
General obligation bonds (net of discounts, premiums)	-	3,010,000	30,630,000	33,640,000
Lease payable	13,673	2,223	4,696	20,592
Compensated absences	2,314	-	-	2,314
Net pension liability	208,153	-	1,562,408	1,770,561
<b>Total liabilities</b>	<b>304,155</b>	<b>3,191,926</b>	<b>35,376,783</b>	<b>38,872,864</b>
<b>Deferred Inflows of Resources</b>				
Pension related	15,557	-	118,736	134,293
Leases	-	-	12,710	12,710
Deferred revenue	747,100	-	-	747,100
<b>Total deferred inflow of resources</b>	<b>762,657</b>	<b>-</b>	<b>131,446</b>	<b>894,103</b>
<b>Net Position</b>				
Net investment in capital assets	-	1,270,438	13,736,903	15,007,341
Net position, restricted for:				
Health and welfare	3,560,147	-	-	3,560,147
Culture and recreation	-	697,229	29,226,481	29,923,710
<b>Total net position</b>	<b>\$ 3,560,147</b>	<b>\$ 1,967,667</b>	<b>\$ 42,963,384</b>	<b>\$ 48,491,198</b>

## Hamilton County, Indiana

Combining Statement of Nonmajor Component Units

Statement of Activities

Year Ended December 31, 2022

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Total
	Expenses	Charges for Services	Operating Grants and Contributions	Hamilton County Solid Waste	Hamilton North Public Library	Hamilton East Public Library	
<b>Component Units</b>							
Hamilton County Solid Waste	\$ 1,358,165	\$ -	\$ -	\$ (1,358,165)	\$ -	\$ -	\$ (1,358,165)
Hamilton North Public Library	1,286,432	9,072	28,638	-	(1,248,722)	-	(1,248,722)
Hamilton East Public Library	45,497,326	39,823	23,462	-	-	(45,434,041)	(45,434,041)
Total component units	<u>\$ 48,141,923</u>	<u>\$ 48,895</u>	<u>\$ 52,100</u>	<u>(1,358,165)</u>	<u>(1,248,722)</u>	<u>(45,434,041)</u>	<u>(48,040,928)</u>
<b>General Revenues:</b>							
Taxes:							
Property taxes				988,734	470,998	6,593,069	8,052,801
Income taxes				595,171	224,152	5,502,605	6,321,928
Other taxes				-	54,626	2,220,382	2,275,008
Unrestricted investment earnings				1,610	10,295	132,514	144,419
Donations				-	2,545	26,066	28,611
Miscellaneous				169,688	491,702	5,383,512	6,044,902
Total general revenues and transfers				<u>1,755,203</u>	<u>1,254,318</u>	<u>19,858,148</u>	<u>22,867,669</u>
Change in net position				397,038	5,596	(25,575,893)	(25,173,259)
<b>Net Position, Beginning</b>				<u>3,163,109</u>	<u>1,962,071</u>	<u>68,539,277</u>	<u>73,664,457</u>
<b>Net Position, Ending</b>				<u>\$ 3,560,147</u>	<u>\$ 1,967,667</u>	<u>\$ 42,963,384</u>	<u>\$ 48,491,198</u>

## **STATISTICAL SECTION**

## Statistical Section Overview

This part of Hamilton County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	184-190
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	191-194
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	195-200
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	201-202
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	203-205

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**Hamilton County, Indiana**

Net Position by Component  
December 31,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Primary Government</b>										
Governmental Activities:										
Net investment in capital assets	\$ 837,371,827	\$ 815,584,868	\$ 820,763,864	\$ 796,784,248	\$ 761,599,446	\$ 715,039,032	\$ 691,256,936	\$ 657,119,208	\$ 649,990,036	\$ 646,474,208
Restricted	205,635,267	174,491,007	159,933,147	130,924,231	119,067,994	85,879,189	89,617,511	95,689,365	100,451,449	112,939,898
Unrestricted	(14,770,464)	(26,410,155)	(72,087,997)	(60,982,936)	(49,191,327)	(17,034,380)	50,642,152	56,964,818	63,152,781	39,742,963
Total governmental activities net position	<u>\$ 1,028,236,630</u>	<u>\$ 963,665,720</u>	<u>\$ 908,609,014</u>	<u>\$ 866,725,543</u>	<u>\$ 831,476,113</u>	<u>\$ 783,883,841</u>	<u>\$ 831,516,599</u>	<u>\$ 809,773,391</u>	<u>\$ 813,594,266</u>	<u>\$ 799,157,069</u>
<b>Component Unit-Activities</b>										
Riverview Hospital:										
Net investment in capital assets	\$ 114,590,406	\$ 117,363,436	\$ 125,027,549	\$ 129,353,894	\$ 123,207,088	\$ 111,225,343	\$ 92,058,291	\$ 76,698,703	\$ 69,620,403	\$ 56,167,053
Restricted	2,590,203	3,773,621	3,341,071	4,254,051	3,846,235	4,526,812	6,221,058	6,583,736	7,164,381	7,254,137
Assigned	-	-	628,071	-	-	-	-	-	-	-
Unrestricted	107,912,968	128,697,608	117,983,757	125,746,690	122,430,958	132,697,185	129,813,433	127,810,301	114,426,965	103,509,121
Total component unit net position	<u>\$ 225,093,577</u>	<u>\$ 249,834,665</u>	<u>\$ 246,980,448</u>	<u>\$ 259,354,635</u>	<u>\$ 249,484,281</u>	<u>\$ 248,449,340</u>	<u>\$ 228,092,782</u>	<u>\$ 211,092,740</u>	<u>\$ 191,211,749</u>	<u>\$ 166,930,311</u>
Other component units										
Net investment in capital assets	\$ 15,007,341	\$ 31,526,779	\$ 29,564,267	\$ -	\$ -	N/A	N/A	N/A	N/A	N/A
Restricted	33,483,857	42,137,678	38,609,037	-	-	N/A	N/A	N/A	N/A	N/A
Unrestricted	-	-	-	2,791,494	2,837,774	N/A	N/A	N/A	N/A	N/A
Total	<u>\$ 48,491,198</u>	<u>\$ 73,664,457</u>	<u>\$ 68,173,304</u>	<u>\$ 2,791,494</u>	<u>\$ 2,837,774</u>					

N/A - Prior to Fiscal Year 2018, the Solid Waste District was a blended component unit of Hamilton County. Prior to 2020 the Hamilton North Public Library and Hamilton East Public Library were not included as components of the City's reporting entity.

a Restated to reflect prior period adjustments to infrastructure assets.

c Restated to reflect prior period adjustments.

d Four bonds issued at the end of the year increased the restricted portion of net position.

**Hamilton County, Indiana**

Changes in Net Position  
Years ended December 31,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Governmental Activities</b>										
Expenses:										
General government	\$ 82,233,573	\$ 78,390,084	\$ 120,564,081	\$ 71,759,312	\$ 83,796,804	\$ 83,245,714	\$ 77,469,554	\$ 71,302,031	\$ 59,829,584	\$ 63,164,713
Public safety	64,216,530	68,345,141	32,784,767	44,290,685	37,721,897	41,176,435	44,896,964	44,060,460	42,153,763	35,733,346
Highways and streets	19,471,102	22,071,358	13,764,523	20,802,012	15,270,505	17,768,821	16,507,007	15,839,650	21,672,146	10,450,387
Economic Development	545,146	691,792	-	-	-	-	-	-	-	-
Health and welfare	4,474,146	4,842,023	3,431,437	3,914,483	3,889,544	3,707,037	3,339,755	2,972,163	2,923,322	2,741,453
Culture and recreation	12,787,291	10,449,228	7,362,513	4,688,057	3,734,136	1,188,287	3,253,883	4,934,326	3,516,421	3,672,916
Interest on long-term debt	3,214,332	3,295,852	5,236,398	7,297,372	5,144,198	5,459,174	8,830,278	7,929,575	8,732,945	8,254,211
<b>Total expenses</b>	<b>186,942,120</b>	<b>188,085,478</b>	<b>183,143,719</b>	<b>152,751,921</b>	<b>149,557,084</b>	<b>152,545,468</b>	<b>154,297,441</b>	<b>147,038,205</b>	<b>138,828,181</b>	<b>124,017,026</b>
<b>Program Revenues</b>										
Charges for services:										
General government	5,948,141	6,525,012	34,409,775	9,534,280	13,762,448	13,325,376	11,404,390	12,427,375	9,397,719	10,450,121
Public safety	3,302,367	3,190,425	3,102,417	6,491,332	8,712,898	10,924,046	9,826,453	10,149,993	5,880,405	7,749,126
Highways and streets	67,308	76,565	163,537	53,350	59,914	387,236	162,701	48,579	124,784	376,697
Health and welfare	1,508,209	1,421,593	1,322,535	1,362,062	1,475,341	1,307,242	793,090	748,571	694,694	742,016
Culture and recreation	954,918	636,452	415,581	267,332	559,478	503,279	529,230	483,376	513,263	493,045
Operating grants and contributions										
General government	16,759,405	16,347,455	9,925,017	12,313,017	8,353,246	6,950,599	6,838,803	6,586,170	9,457,390	8,379,248
Public safety	17,905,438	17,233,776	18,240,749	10,006,170	8,581,930	8,056,503	7,903,649	7,599,476	9,454,168	8,473,259
Highways and streets	12,124,517	10,607,430	10,990,664	11,774,807	9,801,696	9,779,514	8,396,702	7,282,743	8,464,660	5,924,720
Health and welfare	2,204,827	2,110,570	1,926,873	1,504,886	1,517,681	1,119,458	1,188,119	1,017,706	1,092,889	659,833
Culture and recreation	-	3,000	-	412,554	442,671	399,242	527,992	668,960	633,400	398,747
Capital grants and contributions	293,576	409,707	2,169,803	143,429	15,256,048	6,891,607	15,757,734	6,671,809	5,131,655	6,794,143
<b>Total revenues</b>	<b>61,068,706</b>	<b>58,561,985</b>	<b>82,666,951</b>	<b>53,863,219</b>	<b>68,523,351</b>	<b>59,644,102</b>	<b>63,328,863</b>	<b>53,684,758</b>	<b>50,845,027</b>	<b>50,440,955</b>
Net revenues (expenses):	(125,873,414)	(129,523,493)	(100,476,768)	(98,888,702)	(81,033,733)	(92,901,366)	(90,968,578)	(93,353,447)	(87,983,154)	(73,576,071)
<b>General Revenues and Other Changes in Net Position</b>										
Taxes:										
Property taxes	76,666,044	66,143,321	68,718,494	67,274,018	62,828,348	61,552,271	59,074,048	58,433,182	57,888,041	57,844,937
County option income tax	73,926,180	86,268,835	44,370,636	46,946,564	50,832,105	43,196,548	42,646,363	40,659,196	36,342,758	40,714,823
Other taxes	22,950,048	18,453,689	8,219,673	11,545,397	11,375,426	9,584,169	8,941,015	7,748,013	6,676,653	5,955,657
Other	13,191,666	13,094,790	27,002,048	3,799,323	2,934,160	1,296,081	1,180,284	686,826	592,419	616,801
Reimbursements	-	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	3,710,386	619,564	1,823,177	4,572,830	3,270,320	1,570,430	870,076	483,677	920,480	424,567
<b>Total general revenue</b>	<b>190,444,324</b>	<b>184,580,199</b>	<b>150,134,028</b>	<b>134,138,132</b>	<b>131,240,359</b>	<b>117,199,499</b>	<b>112,711,786</b>	<b>108,010,894</b>	<b>102,420,351</b>	<b>105,556,785</b>
Changes in net position for governmental activities	\$ 64,570,910	\$ 55,056,706	\$ 49,657,260	\$ 35,249,430	\$ 50,206,626	\$ 24,298,133	\$ 21,743,208	\$ 14,657,447	\$ 14,437,197	\$ 31,980,714

**Hamilton County, Indiana**

Changes in Net Position  
Years ended December 31,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Component Unit Activities</b>										
<b>Expenses</b>										
Riverview Hospital	\$ 703,680,825	\$ 642,243,991	\$ 619,950,084	\$ 595,591,467	\$ 570,887,733	\$ 473,902,022	\$ 430,209,459	\$ 419,010,006	\$ 399,869,934	\$ 410,863,416
Total expenses	<u>703,680,825</u>	<u>642,243,991</u>	<u>619,950,084</u>	<u>595,591,467</u>	<u>570,887,733</u>	<u>473,902,022</u>	<u>430,209,459</u>	<u>419,010,006</u>	<u>399,869,934</u>	<u>410,863,416</u>
<b>Program Revenues</b>										
Charges for services	598,011,945	600,980,262	574,143,012	594,628,127	574,626,468	485,991,410	444,127,364	442,535,323	422,204,008	434,284,519
Operating grants	86,665	15,125,364	26,394,637	-	-	-	-	-	-	-
Total revenues	<u>598,098,610</u>	<u>616,105,626</u>	<u>600,537,649</u>	<u>594,628,127</u>	<u>574,626,468</u>	<u>485,991,410</u>	<u>444,127,364</u>	<u>442,535,323</u>	<u>422,204,008</u>	<u>434,284,519</u>
Net revenues (expenses)	<u>(105,582,215)</u>	<u>(26,138,365)</u>	<u>(19,412,435)</u>	<u>(963,340)</u>	<u>3,738,735</u>	<u>12,089,388</u>	<u>13,917,905</u>	<u>23,525,317</u>	<u>22,334,074</u>	<u>23,421,103</u>
<b>General Revenues and Other Changes in Net Position</b>										
Noncapital contributions	-	543,558	-	-	-	-	-	-	-	172,555
Capital contributions	-	-	-	-	-	-	-	-	-	-
Miscellaneous	86,308,784	17,443,879	-	-	497,386	871,918	826,252	(606,995)	-	-
Interest expense	-	-	-	-	-	-	-	(1,514,497)	-	-
Unrestricted investment earnings	1,200,000	11,005,145	7,038,248	10,833,694	(3,201,180)	7,395,252	2,255,885	(1,159,170)	1,947,364	6,234,588
Total general revenues	<u>87,508,784</u>	<u>28,992,582</u>	<u>7,038,248</u>	<u>10,833,694</u>	<u>(2,703,794)</u>	<u>8,267,170</u>	<u>3,082,137</u>	<u>(3,280,662)</u>	<u>1,947,364</u>	<u>6,407,143</u>
Changes in net position for component activities	<u>\$ (18,073,431)</u>	<u>\$ 2,854,217</u>	<u>\$ (12,374,187)</u>	<u>\$ 9,870,354</u>	<u>\$ 1,034,941</u>	<u>\$ 20,356,558</u>	<u>\$ 17,000,042</u>	<u>\$ 20,244,655</u>	<u>\$ 24,281,438</u>	<u>\$ 29,828,246</u>
<b>Expenses</b>										
Other	\$ 48,141,923	\$ 22,689,651	\$ 14,760,594	\$ 89,368	\$ 33,453	N/A	N/A	N/A	N/A	N/A
Total expenses	<u>48,141,923</u>	<u>22,689,651</u>	<u>14,760,594</u>	<u>89,368</u>	<u>33,453</u>					
<b>Program Revenues</b>										
Charges for services	48,895	1,238,249	89,368	88,283	8,827	N/A	N/A	N/A	N/A	N/A
Operating grants	52,100	15,442	33,453	-	-					
Total revenues	<u>100,995</u>	<u>1,253,691</u>	<u>122,821</u>	<u>88,283</u>	<u>8,827</u>					
Net revenues (expenses)	<u>(48,040,928)</u>	<u>(21,435,960)</u>	<u>(14,637,773)</u>	<u>(1,085)</u>	<u>(24,626)</u>	N/A	N/A	N/A	N/A	N/A
<b>General revenues and other changes in net position:</b>										
Property taxes	8,052,801	7,513,874	6,979,452	387,498	-	N/A	N/A	N/A	N/A	N/A
Income taxes	2,275,008	8,509,726	5,529,835	707,057	-	N/A	N/A	N/A	N/A	N/A
Other taxes	6,321,928	6,790,726	602,940	-	-	N/A	N/A	N/A	N/A	N/A
Non-capital contributions	-	-	-	-	1,272,941	N/A	N/A	N/A	N/A	N/A
Capital contributions	-	-	-	-	-	N/A	N/A	N/A	N/A	N/A
Miscellaneous	6,073,513	4,073,583	4,409,875	-	-	N/A	N/A	N/A	N/A	N/A
Interest expense	-	-	-	-	-	N/A	N/A	N/A	N/A	N/A
Unrestricted investment earnings	144,419	39,204	24,423	-	-	N/A	N/A	N/A	N/A	N/A
Total general revenues	<u>22,867,669</u>	<u>26,927,113</u>	<u>17,546,525</u>	<u>1,094,555</u>	<u>1,272,941</u>					
Changes in net position for component unit activities	<u>\$ (25,173,259)</u>	<u>\$ 5,491,153</u>	<u>\$ 2,908,752</u>	<u>\$ 1,093,470</u>	<u>\$ 1,248,315</u>					

## Hamilton County, Indiana

Changes in Net Position

Years ended December 31,

N/A - Prior to 2018, the Solid Waste District was a blended component unit of Hamilton County

1 - In 2020 the Hamilton County North Public Library and the Hamilton County East Public Library were added as component unit

- h The increase in revenues and expenses for the discretely presented component unit is due to the entrance of the unit into long-term car
- i The decrease in Highways and Street is attributed to the disposal of roadway/bridge assets which were annexed by other municipalities
- j Increase attributable to increase in special assessments collected and increase in internal service fund
- k Increase in permits issued in 2012
- l Conversion from local collections from phone companies for 911 system to State collection
- m Decrease in contributions from private developers
- n Decrease in the amount of grants funds received
- o Increase in collections for non-verification from home owners of the homestead credit, unit by statute can collect back three years plus civil penal
- p Increase in amount of grants from federal and state
- q Increase in contributions from private developers
- r COIT revenues increased due to the economic improvement and employment
- s Decrease due to the retirement of bond issues
- t Increase due to four bonds issues in 2013
- u Increase due to Statewide 911 (employees and benefits) plus projects to increase efficiency
- v Increase due to relinquishment of bridge on 146th over US 31 and increased maintenance cost
- w Decrease in charge for services in almost all areas
- x More hotels and tourism
- y Decrease due to relinquishment of bridge on 146th over US 31 in 2014
- z Decrease due to only one issue (refunding) and normal reduction of debt
- aa Increase due to more employees and benefits
- ab Increase due to increase in fines and fees and internal service positive return
- ac Increase in collections for services and interlocal agreement
- ad Increase due to early payoff of debt
- ae Increase due to increase expense in wage, pension, insurance, and OPEB
- af Increase in donations and miscellaneous for 2016

**Hamilton County, Indiana**

Fund Balances of Government Funds  
December 31,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>General Fund</b>										
Assigned	\$ 9,250,367	\$ 1,821,929	\$ 11,635,597	\$ 5,142,605	\$ 905,735	\$ 504,520	\$ 2,989,670	\$ 1,262,402	\$ 1,262,402	\$ 389,658
Unassigned	82,972,177	78,911,070	44,120,719 e	45,115,750 e	50,996,168 e	45,290,474 e	41,540,435 e	25,729,801	25,224,127	24,850,647 c
Total general fund	<u>\$ 92,222,544</u>	<u>\$ 80,732,999</u>	<u>\$ 55,756,316</u>	<u>\$ 50,258,355</u>	<u>\$ 51,901,903</u>	<u>\$ 45,794,994</u>	<u>\$ 44,530,105</u>	<u>\$ 26,992,203</u>	<u>\$ 26,486,529</u>	<u>\$ 25,240,305</u>
<b>All other governmental funds:</b>										
Restricted	\$ 24,786,622	\$ 176,078,572	\$ 170,936,835	\$ 141,190,339	\$ 130,087,880	\$ 124,591,321	\$ 137,808,922	\$ 133,388,885	\$ 134,672,751 d	\$ 151,650,508 a
Committed	3,559,901	3,520,876	3,339,288 f	5,888,982 f	6,098,465 f	9,362,439 f	9,008,387 f	38,290,125	30,425,838	25,172,710 b
Assigned	-	-	-	5,024,580	16,571,476	16,052,157	3,625,532	3,737,883	3,318,332	2,493,674
Unassigned	(3,040)	-	(132,329)	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 28,343,483</u>	<u>\$ 179,599,448</u>	<u>\$ 174,143,794</u>	<u>\$ 152,103,901</u>	<u>\$ 152,757,821</u>	<u>\$ 150,005,917</u>	<u>\$ 150,442,841</u>	<u>\$ 175,416,893</u>	<u>\$ 168,416,921</u>	<u>\$ 179,316,892</u>

a Includes the proceeds from the general obligation bonds series A - D issued at the end of the year.

b Includes the new fund committed for public safety

c Decrease reflects the removal of COIT revenues and expenses for the clerk (general government) and public safety

d Reflect the decrease in funds from bond issues that were not spent at year end in 2013

e Includes the special distribution of COIT funds and the transfer of funds from the COIT Distributive shares, which is a closed fund for 2017

f Reflects the closing of the COIT distributive shares that were committed to public safety

**Hamilton County, Indiana**

Changes in Fund Balances of Governmental Funds  
 Years ended December 31,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Revenues</b>										
Taxes	\$ 170,839,773	\$ 159,174,339	\$ 144,742,800	\$ 118,037,866	\$ 125,035,881	\$ 114,202,674	\$ 110,469,991	\$ 107,116,060	\$ 101,149,593	\$ 104,398,474
License and permits	-	-	-	-	573,980	568,955	543,875	483,301	515,832	454,412
Intergovernmental	52,786,129	48,506,062	46,094,742	39,616,504	26,928,738	26,305,316	24,855,265	23,155,055	28,479,305	23,835,807
Charges for services	9,874,786	9,915,310	10,149,687	8,459,143	15,310,820	14,780,309	13,473,405	14,351,445	9,426,548	13,225,204
Fines and forfeits	1,906,157	1,934,738	1,293,956	1,532,093	3,250,603	3,189,302	3,412,680	3,672,338	2,710,416	2,431,387
Special assessments	4,471,032	4,629,000	3,858,874	4,683,349	6,143,762	4,907,134	3,969,179	3,853,770	3,958,069	3,235,161
Miscellaneous	12,636,638	10,047,606	8,174,114	8,143,024	6,162,874	2,866,511	2,050,360	1,170,503	1,512,899	1,041,368
<b>Total revenues</b>	<b>\$ 252,514,515</b>	<b>\$ 234,207,055</b>	<b>\$ 214,314,173</b>	<b>\$ 180,471,979</b>	<b>\$ 183,406,658</b>	<b>\$ 166,820,201</b>	<b>\$ 158,774,755</b>	<b>\$ 153,802,472</b>	<b>\$ 147,752,662</b>	<b>\$ 148,621,813</b>
<b>Expenditures</b>										
Current:										
General government	\$ 74,186,532	\$ 70,127,681	\$ 81,091,779	\$ 63,914,882	\$ 77,897,053	\$ 72,033,010	\$ 60,610,209	\$ 54,500,045	\$ 57,335,420	\$ 52,857,117
Public safety	61,926,237	67,295,087	44,402,039	39,377,797	37,049,871	37,602,130	40,018,533	35,586,598	31,483,041	33,403,568
Economic Development	545,146	691,792	-	-	-	-	-	-	-	-
Highways and streets	7,259,311	11,885,912	5,276,098	6,469,133	15,274,382	16,689,927	6,930,060	6,840,604	5,799,536	5,660,290
Health and welfare	4,549,094	4,949,517	3,897,156	3,910,298	3,878,959	3,407,768	3,078,988	2,863,436	2,865,183	2,778,524
Culture and recreation	11,693,780	9,489,038	7,014,251	9,289,614	3,742,748	3,704,156	3,318,676	3,190,493	2,937,964	2,985,029
Capital outlay	37,752,335	33,578,596	28,968,798	39,441,126	28,497,444	16,837,081	19,800,708	25,663,756	41,559,195	16,294,129
Debt service:										
Principal	11,640,000	10,045,726	10,892,351	13,034,257	10,371,438	10,178,889	25,616,604	12,311,656	12,807,202	13,020,000
Interest	3,497,325	5,344,041	5,233,847	7,332,339	5,409,283	5,539,275	6,781,090	8,226,040	9,952,289	7,210,515
Issuance cost	922,248	849,064	-	-	-	-	289,400	770,119	284,781	862,358
<b>Total expenditures</b>	<b>\$ 213,972,008</b>	<b>\$ 214,256,454</b>	<b>\$ 186,776,319</b>	<b>\$ 182,769,446</b>	<b>\$ 182,121,178</b>	<b>\$ 165,992,236</b>	<b>\$ 166,444,268</b>	<b>\$ 149,952,747</b>	<b>\$ 165,024,611</b>	<b>\$ 135,071,530</b>
Excess (deficiency) of revenues over (under) expenditures	\$ 38,542,507	\$ 19,950,601	\$ 27,537,854	\$ (2,297,467)	\$ 1,285,480	\$ 827,965	\$ (7,669,513)	\$ 3,849,725	\$ (17,271,949)	\$ 13,550,283
<b>Other Financing Sources (Uses)</b>										
Transfers in	24,572,240	38,224,005	47,702,514	41,171,611	38,686,921	18,921,768	50,667,511	26,077,261	41,111,928	39,028,286
Transfers out	(24,572,240)	(38,224,005)	(47,702,514)	(41,171,611)	(38,686,921)	(18,921,768)	(50,667,511)	(26,077,261)	(41,111,928)	(39,028,286)
Issuance of debt	42,045,000	67,265,000	-	-	10,343,012	-	36,650,000	19,350,000	6,995,000	44,735,000
Capital lease	-	-	-	-	-	-	-	4,090,921	-	-
Bond premiums/discounts	2,666,073	7,743,113	-	-	-	-	-	-	-	1,069,279
Contributions	-	-	-	-	-	-	-	-	623,202	-
Payment to refunded bond escrow	-	(64,526,377)	-	-	-	-	(36,416,637)	(19,785,000)	-	-
<b>Total other financing sources (uses)</b>	<b>\$ 44,711,073</b>	<b>\$ 10,481,736</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,343,012</b>	<b>\$ -</b>	<b>\$ 233,363</b>	<b>\$ 3,655,921</b>	<b>\$ 7,618,202</b>	<b>\$ 45,804,279</b>
<b>Net change in fund balance</b>	<b>\$ 83,253,580</b>	<b>\$ 30,432,337</b>	<b>\$ 27,537,854</b>	<b>\$ (2,297,467)</b>	<b>\$ 11,628,492</b>	<b>\$ 827,965</b>	<b>\$ (7,436,150)</b>	<b>\$ 7,505,646</b>	<b>\$ (9,653,747)</b>	<b>\$ 59,354,562</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	<u>8.6%</u>	<u>8.5%</u>	<u>10.2%</u>	<u>14.2%</u>	<u>10.3%</u>	<u>10.5%</u>	<u>22.1%</u>	<u>16.5%</u>	<u>18.4%</u>	<u>17.0%</u>

**Hamilton County, Indiana**

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Changes in Fund Balances of Governmental Funds

Years ended December 31,

c Due to decrease in grant funds from federal and state

e Due to increase in grant funds from federal and state

f Due to an increase in income tax revenue

g Increase due to Statewide 911 interlocal agreements and increase in non-verification by homeowners of Homestead Credit (unit by statute could go back and collect three years plus civil penalty)

h Increase due to the addition of employees and benefits for the Statewide 911

j Several new capital projects started in 2014

k Decrease in collections for non-verification of homeowners of Homestead Credit and reduced overall collections in all departments

l Increase in collections for services and interlocal agreements

m Increase in fine and forfeitures in 2015

n Decrease in capital outlay for projects completed in 2015

o Increase due wage increase for employees and benefits

p Increase in donations

q Increase due to early payoff of bond issue

## Hamilton County, Indiana

Assessed Value and True Value of Taxable Property

Years ending December 31,

### Real Property

Year Payable	Residential	Commercial	Industry	Other (1)	Less: Appeals Withheld	Total
2022	\$ 21,127,391,192	\$ 7,579,887,516	\$ 510,861,188	\$ 432,167,163	\$ 202,239,670	\$ 29,448,067,389
2021	19,521,156,297	7,418,956,383	484,960,397	421,344,064	201,786,070	27,644,631,071
2020	18,209,252,620	7,001,872,709	466,858,190	441,290,518	158,174,235	25,961,099,802
2019	16,910,728,387	6,651,970,984	444,496,517	440,095,251	222,879,990	24,224,411,149
2018	15,719,845,090	6,359,605,245	401,042,371	467,317,047	219,789,970	22,728,019,783
2017	14,980,262,365	6,001,703,188	379,416,301	484,630,018	267,772,035	21,578,239,837
2016	14,195,247,626	5,700,811,447	358,090,294	510,144,643	222,266,210	20,542,027,800
2015	13,287,187,176	5,505,486,808	353,085,915	517,311,438	203,845,055	19,459,226,282
2014	12,641,634,108	5,503,856,160	361,939,139	477,676,697	355,495,515	18,629,610,589
2013	12,291,952,678	5,592,028,672	374,896,300	446,004,912	495,094,618	18,209,787,944

Year Payable	Total				Assessed Value (4)	Total Direct Tax Rate
	Personal Property (2)	Total Real and Personal Property	Less: Tax Increment District	True Tax Value		
2021	\$ 1,679,054,018	\$ 31,127,121,407	\$ 4,535,015,281	\$ 26,592,106,126	\$ 8,864,035,375	0.2744
2020	1,640,528,739	29,285,159,810	4,367,011,372	24,918,148,438	8,306,049,479	0.2744
2019	1,572,749,859	27,533,849,661	3,993,151,035	23,540,698,626	7,846,899,542	0.2754
2018	1,526,777,077	25,751,188,226	3,611,283,079	22,139,905,147	7,379,968,382	0.2791
2017	1,478,701,249	24,206,721,032	3,343,628,951	20,863,092,081	6,954,364,027	0.2814
2016	1,414,073,851	22,992,313,688	2,983,052,444	20,009,261,244	6,669,753,748	0.2814
2015	1,379,006,266	21,921,034,066	2,765,435,947	19,155,598,119	6,385,199,373	0.2814
2014	1,299,599,638	20,758,825,920	2,448,125,328	18,310,700,592	6,103,566,864	0.2926
2013	1,282,752,307	19,912,362,896	2,179,409,968	17,732,952,928	5,910,984,309	0.3054
2012	1,212,175,510	19,421,963,454	2,157,793,945	17,264,169,509	5,754,723,170	0.3074

(1) Includes assessed values from property classes of agriculture, exempt, utility and other as defined by the County

(2) Net assessed value of personal property decreased in 2007 because of the expansion of the exemption for inventory.

(3) Decrease in residential assessed value due to new supplemental homestead deductions in 2009.

(4) Assessed value is one third the true tax value.

Source: Hamilton County Auditor's Office - Total True and Assessed Tax are those amounts that have been reported to and certified to the State each year.

**Hamilton County, Indiana**

Direct and Overlapping Property Tax Rates  
Last Ten Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>County Direct Rates</b>										
General	\$ 0.1519	\$ 0.1567	\$ 0.1620	\$ 0.1681	\$ 0.1726	\$ 0.1739	\$ 0.1813	\$ 0.1796	\$ 0.1819	\$ 0.1830
2016 1st Mortgage Refunding Bonds	-	-	0.0106	0.0111	0.0121	0.0117	-	-	-	-
2013 General Obligation Bonds	-	-	0.0118	0.0092	0.0034	0.0051	-	-	-	-
2008 1st Mortgage Bond	-	-	-	-	-	-	0.0148	0.0168	0.0156	0.0245
Property Reassessment	0.0018	-	-	-	-	-	-	-	-	-
Property Reassessment - 2015	-	0.0020	0.0021	0.0022	0.0023	0.0024	0.0005	0.0027	0.0028	0.0020
2002 Animal Control Bond	0.0003	0.0005	0.0008	0.0008	0.0009	0.0009	0.0010	0.0010	0.0010	0.0011
Debt Service	-	-	-	-	-	-	-	-	-	-
Debt Service--2016 Title First Mort Refunding Bonds	0.0094	0.0099	-	-	-	-	-	-	-	-
Debt Payment--2013 GO Bonds	0.0069	0.0117	-	-	-	-	-	-	-	-
Lease Rental Payment	-	-	-	-	-	-	-	0.0022	0.0309	0.0188
Cumulative Courthouse	0.0029	0.0029	0.0029	0.0029	0.0029	0.0029	0.0029	0.0030	0.0030	0.0026
County Major Bridge	0.0253	0.0141	0.0141	0.0141	0.0143	0.0143	0.0144	0.0148	0.0154	0.0158
Health	0.0131	0.0133	0.0076	0.0076	0.0085	0.0078	0.0073	0.0078	0.0070	0.0072
Jail Lease Rental	-	-	-	-	-	-	-	-	-	0.0004
Juvenile Detention Lease	-	-	-	-	0.0100	0.0103	0.0107	0.0119	0.0119	0.0127
Jail Bond	0.0078	0.0082	0.0087	0.0092	-	-	-	-	-	-
Park and Recreation	0.0214	0.0207	0.0205	0.0197	0.0195	0.0194	0.0156	0.0187	0.0184	0.0185
2002 Park Bond	-	-	-	-	-	-	-	-	-	-
2004 Park Bond #2	-	-	-	-	-	-	-	-	-	-
2011 Park Dist Refunding	0.0003	0.0011	0.0015	0.0015	0.0016	0.0018	0.0018	0.0020	0.0020	0.0021
2009 Park Bond Debt Service	-	-	-	-	-	-	-	-	0.0001	0.0029
Cumulative Capital Development	0.0333	0.0333	0.0328	0.0327	0.0333	0.0309	0.0311	0.0321	0.0154	0.0158
County Redevelopment TIF	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
<b>Total direct rate</b>	<b>\$ 0.2744</b>	<b>\$ 0.2744</b>	<b>\$ 0.2754</b>	<b>\$ 0.2791</b>	<b>\$ 0.2814</b>	<b>\$ 0.2814</b>	<b>\$ 0.2814</b>	<b>\$ 0.2926</b>	<b>\$ 0.3054</b>	<b>\$ 0.3074</b>
Solid Waste	N/A	N/A	N/A	N/A	N/A	\$ 0.0032	\$ 0.0032	\$ 0.0033	\$ 0.0033	0.0033
<b>Component Unit</b>										
Solid Waste	\$ 0.0029	\$ 0.0030	\$ 0.0030	\$ 0.0031	\$ 0.0032	N/A	N/A	N/A	N/A	
<b>City Rates</b>										
Noblesville	1.1000	1.1000	1.1000	1.0529	1.0735	1.1324	1.1136	1.2021	1.2060	1.1534
Carmel (3)	0.7877	0.7877	2.0549	0.7886	0.7887	0.7895	0.8356	0.7007	0.7007	0.7007
Westfield	0.7505	0.7778	2.6967	0.7880	0.7955	0.7937	0.7839	0.7698	0.8075	0.8424
Fishers (2)	0.7165	0.7215	0.2324	0.6915	0.6538	0.6502	0.6302	0.6202	0.6320	-
<b>Town Rates</b>	.5896-1.1917	.6003 - 1.3097	.6443 - 1.4509	.6517 - 1.4488	0.6799 - 1.4845	0.6559 - 1.3953	0.6694 - 1.6213	0.6840 - 1.6946	0.6739 - 1.8310	0.6398 - 1.5061
<b>Township Rates</b>	.1866-.3855	.1810 - .3855	.1765 - .3855	.1780 - .3855	0.1744 - 0.8034	0.1663 - 0.5680	0.18130 - 0.4873	0.16190 - 0.5005	0.1715 - 0.4237	0.1042 - 0.3641
<b>Library Rates</b>	.0520-.0879	.0321 - .0948	.0323 - .0917	.0337 - .1159	0.0365 - 0.0848	0.0363 - 0.0988	0.0358 - 0.0829	0.0416 - 0.0962	0.0479 - 0.1013	0.0486 - 0.0960
<b>School Districts</b>	.8602-1.400	.8583 - 1.4677	.8572 - 1.5998	.8251 - 1.8121	0.8118 - 1.6501	0.8291 - 1.7139	0.8053 - 1.8055	0.8070 - 1.9250	0.8453 - 2.0026	0.8591 - 1.4584

N/A - Prior to fiscal year 2018, the Solid Waste District was a blended component unit of Hamilton County.

(2) Fishers became a City in 2013; in prior years their rate was included in the Town data.

(3) Clay Twp totally annexed 2020

**Hamilton County, Indiana**

Principal Taxpayers

Current and Nine Years Ago

Taxpayer	2022		2013	
	Taxable Assessed Value	Percent of Total County True Tax Value*	Taxable Assessed Value	Percent of Total County True Tax Value*
JC Hart/Legacy Town and Flats II/North Haven/Lakeside Apartments/District Partners/Congressional Flex/ Wheelhouse Apartments/Ashley Place/Union Street Flats/One one six College Apartments/Highpoint Apartments/ Hamilton Apartments/Midtown Carmel Apartments	\$315,833,300	1.19%	\$92,277,300	0.53%
Duke Realty/Parkwood One, Three, Four & Five, Six/Ambrose Parkwood West LLC/Parkwood Eight/ Parkwood Nine (Parkwoods fka Duke Weeks Realty) Hamilton Crossing Indianapolis Realty LP, SVH Real Estate, Dream Bigger Invest (fka DO Capital Management LLC)Liberty Parkwood Crossing/ 310 E 96th St/Exeter	260,768,045	0.98%	180,466,640	1.05%
Duke Energy, Wabash Valley Power Assoc, formerly PSI Energy, Cinergy	190,532,550	0.72%	146,323,070	0.85%
IU Health North/Clarion Health North LLC/Clarian Health Partners/PMAK Fishers/HR of Indiana LLC/Beltway Surgery	173,408,624	0.65%	149,243,100	0.86%
Navient Solutions fka Sallie Mae Inc./RE Services LLC/Green Acres Technology Park LLC	66,239,020	0.25%	89,197,100	0.52%
Washington National Life Insurance/KD Investment Group LLC/NEC Financial Services/ (formerly Banker's National)		0.00%	87,934,160	0.51%
Clay Terrace Partners LLC	75,815,080	0.29%	78,758,740	0.46%
Hamilton Town Center LLC/Hamilton TC LLC	69,574,500	0.26%	77,097,400	0.45%
Regency Windsor Sunblest II/Regency Windsor Mgmt Inc/Woods of Britton Sunblest	84,936,680	0.32%	63,857,320	0.37%
Pedcor Property Acquisition LLC/Pedcor Investments/Pedcor Square/Pedcor Residential/PI Oak Park/ Village Capital Corp/Old Town Shops Property Assoc	89,658,225	0.34%	72,743,355	0.42%
SMC Corporation of America	81,055,965	0.30%		
<b>Total</b>	<b>\$ 1,407,821,989</b>	<b>5.29%</b>	<b>\$ 1,037,898,185</b>	<b>6.01%</b>

Source: Hamilton County Auditor's Office

\* Based on County's true tax values as reported on assessed value table.

## Hamilton County, Indiana

Property Tax Levied and Collected

Last Ten Fiscal Years

	<b>Total Taxes Levied for Current Fiscal Year</b>	<b>Current Year Taxes Collected</b>	<b>Percentage of Levy</b>	<b>Collections for Subsequent Years</b>	<b>Total Taxes Collected</b>	<b>Percentage of Levy</b>
2022	\$ 66,485,078	\$ 63,620,920	95.69%	\$ 1,927,909	\$ 65,548,829	98.59%
2021	67,064,499	60,605,938		2,319,192	62,925,130	93.83%
2020	64,427,235	56,613,890	87.87%	1,619,275	58,233,165	90.39%
2019	56,756,279	54,857,836	96.66%	1,565,754	56,423,590	99.41%
2018	54,298,073	52,325,294	96.37%	1,519,446	53,844,740	99.17%
2017	51,888,443	50,025,947	96.41%	1,498,380	51,524,327	99.30%
2016	50,033,141	47,805,978	95.55%	1,419,338	49,225,316	98.39%
2015	49,489,849	47,905,569	96.80%	1,472,992	49,378,561	99.78%
2014	50,170,807	46,422,602	92.53%	1,593,859	48,016,461	95.71%
2013	49,480,559	47,333,775	95.66%	1,537,110	48,870,885	98.77%

Source: Hamilton County Auditor's Office

**Hamilton County, Indiana**

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities												Debt Per Capita (1)
	Property Tax			Revenue Bonds				Bond Anticipation Notes	Notes and Loans	Unamortized Premiums/ (Discounts)	Total Governmental Activities	Percentage of Personal Income (1)	
	Building Corporation Bonds	Park Bonds Bonds	General Obligation Bonds	COIT Bonds	Tax Increment Bonds	Revenue Bonds	Capital Leases/ Leases(2)						
2022	\$ 35,050,000	\$ -	\$ 60,280,000	\$ -	\$ 44,185,000	\$ 16,720,000	\$ -	\$ 18,816	\$ -	\$ 10,413,575	\$ 166,667,391	0.64%	\$ 467
2021	39,415,000	180,000	37,270,000	-	46,980,000	1,985,000	-	-	-	9,221,940	135,051,940	0.52%	392
2020	43,415,000	535,000	31,135,000	-	32,195,000	10,750,000	-	635,726	8,600,000	2,489,393	129,755,119	0.50%	384
2019	47,370,000	875,000	33,295,000	-	42,575,000	11,035,000	-	1,258,077	8,720,000	2,817,634	147,945,711	0.60%	448
2018	51,220,000	1,205,000	35,935,000	-	39,045,000	11,580,000	-	1,867,335	8,840,000	3,260,320	152,952,655	0.66%	472
2017	56,624,302	1,554,005	38,022,486	-	49,476,457	2,612,456	-	2,463,772	-	-	150,753,478	0.71%	477
2016	60,680,195	1,870,333	40,130,455	-	52,772,107	2,761,876	-	3,047,660	-	-	161,262,626	0.81%	511
2015	62,989,093	2,176,661	42,203,186	15,846,163	55,963,359	2,901,296	-	3,619,265	-	-	185,699,023	0.96%	602
2014	66,271,683	2,477,989	44,245,695	19,391,427	59,363,432	3,040,716	-	1,170,226	-	-	195,961,168	1.17%	644
2013	62,786,476	3,035,979	47,142,995	23,021,900	61,967,262	3,180,136	-	563,424	-	-	201,698,172	1.32%	697

(1) Population and personal income data can be found in the Demographics and Economics Schedule

(2) The County implemented provisions of GASB No. 87, Leases effective 1/1/22

## Hamilton County, Indiana

### Legal Debt Margin

#### Legal Debt Margin Calculation for Fiscal Year 2021

True Tax Value	\$ 26,592,106,126
Divide by 3 to arrive at Assessed value	<u>3</u>
Assessed value	8,864,035,375
Debt Limit (2% of assessed value)	177,280,708
Debt applicable to unit	<u>-</u>
Debt limit	<u><u>\$ 177,280,708</u></u>

	<u>Debt Limit</u>	<u>Total Net Debt Applicable to Limit</u>	<u>Legal Debt Margin</u>	<u>Total Debt Applicable to the Limit as a Percentage of Debt Limit</u>
2022	\$ 177,280,708	\$ 84,675,000	\$ 92,605,708	47.76%
2021	166,120,990	72,050,000	94,070,990	43.37%
2020	156,937,991	35,275,000	121,662,991	22.48%
2019	147,599,368	36,820,000	110,779,368	28.52%
2018	139,087,281	39,665,000	99,422,281	28.52%
2017	133,395,075	42,435,000	90,960,075	31.81%
2016	127,703,987	45,130,000	82,573,987	35.34%
2015	122,071,337	47,760,000	74,311,337	39.12%
2014	115,094,463	50,355,000	64,739,463	43.75%
2013	115,094,463	53,580,000	61,514,463	46.55%

Note:

All other outstanding debt of the County is structured as lease transactions or is payable only from tax increment revenues. Neither of these are subject to the 2% limitation shown above.

**Hamilton County, Indiana**

Ratios of Net General Bonded Debt Outstanding  
Last Ten Years

	<b>Building Corporation Bonds (2)</b>	<b>Park District Bonds (2)</b>	<b>General Obligation Bonds</b>	<b>Unamortized Premiums/ (Discounts)</b>	<b>Total</b>	<b>Less Debt Service Funds</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt To Assessed Value</b>	<b>Net Bonded Debt Per Capita (1)</b>
2022	\$ 35,050,000	\$ -	\$ 60,280,000	\$ 6,486,766	\$ 101,816,766	\$ 6,856,854	\$ 94,959,912	1.07%	266
2021	39,415,000	180,000	37,270,000	6,319,039	83,184,039	7,297,531	75,886,508	0.86%	213
2020	43,315,000	535,000	31,135,000	1,280,856	76,265,856	6,834,081	69,431,775	0.97%	202
2019	47,370,000	875,000	33,295,000	1,619,629	83,159,629	7,106,216	76,053,413	1.03%	225
2018	51,220,000	1,205,000	35,390,000	1,950,347	89,765,347	6,899,636	82,865,711	1.17%	251
2017	56,624,302	1,554,005	38,022,486		96,200,793	6,414,017	89,786,776	1.35%	277
2016	60,680,195	1,870,333	40,130,455		102,680,983	6,687,548	95,993,435	1.50%	310
2015	62,989,010	2,176,661	42,203,186		107,368,857	7,485,569	99,883,288	1.64%	330
2014	66,271,683	2,477,989	44,245,695		112,995,367	4,747,788	108,247,579	1.88%	358
2013	62,786,476	3,035,979	47,142,995		112,965,450	3,948,035	109,017,415	1.81%	359

The County's population can be found in the Demographics and Economics Schedule and the assessed value can be found on the assessed value schedule.

Notes:

(1) This schedule includes only debt repaid with property taxes. It excludes bonds payable from income taxes and tax increment financing bonds.

(2) The Building Corporation and Park District bonded debt on this schedule which is outstanding at December 31, 2012 is not reflected on the computation of legal debt margin. Building Corporation Bonds were issued as lease rental obligations which are exempt from the 2% limitation. The Park District has its own 2% capacity separate from the County.

**Hamilton County, Indiana**

Direct and Overlapping Debt  
December 31, 2022

	<u>Debt Outstanding</u>	<u>Percentage Applicable to County (A)</u>	<u>Amount of Direct and Overlapping Debt</u>
<b>Direct Debt</b>			
Hamilton County (1)	\$ 166,648,578	100.0%	\$ 166,648,578 (1)
Total direct debt	<u>166,648,578</u>		<u>166,648,578</u>
<b>Overlapping Debt:</b>			
<b>Tax Supported Debt:</b>			
City of Carmel	781,974,059	100.00%	781,974,059
City of Carmel Redevelopment District	115,889,389	0.00%	-
City of Fishers	473,950,165	100.00%	473,950,165
City of Fishers Redevelopment District	26,874,490	0.00%	-
City of Noblesville	280,300,112	100.00%	280,300,112
City of Westfield	129,580,854	100.00%	129,580,854
City of Westfield Redevelopment District	32,820,296	0.00%	-
Town of Cicero	922,324	100.00%	922,324
Town of Sheridan	1,852,197	100.00%	1,852,197
Carmel Clay School Corporation	209,700,000	100.00%	209,700,000
Hamilton Heights School Corporation	61,675,000	100.00%	61,675,000
Hamilton Southeastern School Corporation	248,340,000	100.00%	248,340,000
Noblesville Schools	149,101,960	100.00%	149,101,960
Sheridan Community Schools (2)	33,353,962	66.67% (2)	22,237,086
Westfield Washington School Corporation	169,100,000	100.00%	169,100,000
Carmel Clay Public Library	26,235,000	100.00%	26,235,000
Hamilton East Public Library	31,795,000	100.00%	31,795,000
Hamilton North Public Library	3,265,000	100.00%	3,265,000
Sheridan Public Library	600,000	100.00%	600,000
Westfield Washington Public Library	16,735,000	100.00%	16,735,000
Clay Township	91,008,340	100.00%	91,008,340
Delaware Township	738,069	100.00%	738,069
Jackson Township	1,988,056	100.00%	1,988,056
Wayne Township	5,200,000	100.00%	5,200,000
White River Township	3,000,000	100.00%	3,000,000
Total tax supported debt	<u>2,895,999,273</u>		<u>2,709,298,222</u>
<b>Revenue-Supported Debt:</b>			
City of Carmel	\$ 170,501,431	100.0%	\$ 170,501,431
City of Fishers	111,973,031	100.0%	111,973,031
City of Noblesville	43,980,000	100.0%	43,980,000
City of Westfield	1,685,000	100.0%	1,685,000
Town of Arcadia	1,387,000	100.0%	1,387,000
Town of Atlanta	368,213	100.0%	368,213
Town of Cicero	2,790,796	100.0%	2,790,796
Town of Sheridan	2,231,000	100.0%	2,231,000
Total revenue supported debt	<u>334,916,471</u>		<u>334,916,471</u>
Subtotal overlapping debt	<u>3,230,915,744</u>		<u>3,044,214,693</u>
Total direct and overlapping debt	<u>\$ 3,397,564,322</u>		<u>\$ 3,210,863,271</u>

(1) Includes outstanding general obligation bonds, tax increment bonds, revenue bonds and leases and net premiums. See Note III.E in the notes to the financial statements.

(2) Approximately 67.67% of Sheridan Community Schools' net assessed value is located in Sheridan Town and Adams Township taxing districts in Hamilton County. The remaining 33.33% of net assessed value is located in Marion Township taxing district in Boone County.

Source: Hamilton County Auditors Office

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Hamilton County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident - and therefore responsible for repaying the debt - of each overlapping government.

A For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value which is within the County's boundaries and dividing it by each unit's total taxable assessed value using the 2021 payable 2020 assessed valuation of the respective taxing units.

## Hamilton County, Indiana

Governmental Activities Pledged Revenue Coverage  
Last Ten Years

Year	County Option Income Tax				Tax Increment Bonds				
	LIT/COIT Revenue	Debt Service		Coverage	Tax Increment	Debt Service		Coverage	
		Principal	Interest			Principal	Interest		
2022	\$ 50,943,973	\$ 410,000	\$ 36,448	114.11	\$ 8,695,348	\$ 2,795,000	\$ 1,495,533	2.03	
2021	56,094,211	125,000	410,400	104.77	8,535,782	3,255,000	1,111,093	1.96	
2020	44,370,636	125,000	411,650	83	9,201,262	3,825,000	1,672,053	1.67	
2019	41,635,132	120,000	415,350	77.77	8,343,048	3,545,000	1,952,094	1.52	
2018	40,786,847	100,000	168,341	152.00	8,585,446	3,420,000	2,080,434	1.56	
2017	38,186,296	-	-	-	8,957,752	3,295,000	2,199,036	1.63	
2016	35,643,272	15,625,000	851,145	2.16	8,873,960	3,190,000	2,307,304	1.61	
2015	34,598,529	3,440,000	893,940	7.98	8,554,204	3,040,000	2,500,154	1.54	
2014	34,506,027	3,505,000	1,065,565	7.55	7,896,586	2,610,000	2,840,981	1.45	
2013	31,362,562	3,555,000	1,250,065	6.53	8,332,524	2,285,000	2,923,100	1.60	

Source: Pledged revenue data provided by the County Auditor is based upon actual annual LIT/COIT and Tax Increment distributions to the County.

## Hamilton County, Indiana

### Schedule of Revenue Bond Coverage

#### Component Unit - Riverview Hospital Fund

Last Ten Years

Year	Net Operating Revenue	Operating Expenses (A)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2021	\$ 684,407,394	\$ 695,270,556	\$ (10,863,162)	\$ 4,382,965	\$ 558,839	\$ 4,941,804	(2.20)
2021	618,424,141	618,115,285	308,856	4,836,632	608,999	5,445,631	0.06
2020	574,143,012	573,581,628	561,384	4,762,799	599,998	5,362,797	0.10
2019	594,628,127	571,757,843	22,870,284	4,881,329	815,345	5,696,674	4.01
2018	574,626,468	549,896,976	24,729,492	4,682,944	886,111	5,569,055	4.44
2017	485,991,410	457,740,121	28,251,289	3,697,233	942,906	4,640,139	6.09
2016	444,127,364	416,057,684	28,069,680	3,866,485	1,110,796	4,977,281	5.64
2015	442,535,323	406,624,166	35,911,157	3,799,691	1,193,809	4,993,500	7.19
2014	422,204,008	399,869,934	22,334,074	3,624,237	1,308,759	4,932,996	4.53
2013	434,284,519	398,386,046	35,898,473	3,536,030	1,553,893	5,089,923	7.05

(A) Excludes depreciation and amortization

Note:

These bonds are secured solely by pledge of revenues derived from the assets acquired or construct with bond proceeds.

## Hamilton County, Indiana

Demographics and Economic Statistics  
Last Ten Years

	<b>Population (1)</b>	<b>School Enrollment (2)</b>	<b>Unemployment Rates (1)</b>	<b>Personal Income in Millions of Dollars (3)</b>	<b>Per Capita Personal Income (3)</b>
2022	356,650	64,378	2.20%	30,605.4	85,814
2021	344,238	65,644	4.70%	27,685.6	80,426
2020	338,011	55,621	2.50%	26,115.6	77,263
2019	330,086	64,187	2.70%	24,663.0	74,717
2018	323,747	63,790	2.70%	23,108.0	71,377
2017	316,373	62,862	3.20%	21,257.4	67,191
2016	309,697	61,592	2.90%	20,023.0	64,654
2015	302,623	60,545	3.10%	19,407.8	63,141
2014	296,693	60,090	4.40%	16,767.5	56,515
2013	289,495	59,028	5.80%	15,225.5	53,762

Source:

(1) [www.hoosierdata.in.gov](http://www.hoosierdata.in.gov) Figures are for prior calendar year.

(2) <https://inview.doe.in.gov> Students attending accredited Hamilton County Schools, K-12

(3) [www.hoosierdata.in.gov](http://www.hoosierdata.in.gov) Figures are for prior calendar year

## Hamilton County, Indiana

Principal Employers

Current Year and Nine Years Ago

Employer	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
CNO Financial Group Inc	3,400	1	1.88%	1,750	1	1.54%
SMC Corporation	1,485	2	0.82%	680	7	0.60%
Delta Faucet Company	1,203	3	0.67%			
Midcontinent Independent System Operator (MISO)	999	4	0.55%	600	8	0.53%
NextGear Capital	971	5	0.54%			
Indiana University Health North Hospital	895	6	0.49%			
KAR Auction Services	887	7	0.49%			
American Specialty Health	867	8	0.48%			
Alied Solutions	772	9	0.43%			
IMMI	748	10	0.41%	525	9	0.46%
Sallie Mae Loan Service				1,700	2	1.49%
Liberty Mutual Insurance				1,200	3	1.05%
The Capital Group				1,000	4	0.88%
Resort Condominiums International				877	5	0.77%
Firestone				825	6	0.72%
Marsh Supermarkets				525	10	0.46%
<b>Total</b>	<b>12,227</b>		<b>6.76%</b>	<b>9,682</b>		<b>8.50%</b>

Note: Excludes Hamilton County Government employment which is reported on next schedule.

Source: Hamilton County Economic Development Corporation, Lightcast 2023; DatabaseUSA.com 2023

## Hamilton County, Indiana

Full-Time Equivalent County Government Employees by Function  
Last Ten Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018*</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>General Government</b>	567	568	585	582	559	544	541	509	526	546
<b>Public Safety</b>										
Sheriff										
Officers	220	226	231	221	233	208	181	184	186	185
Reserves (Volunteers) <sup>1</sup>	13	19	23	18	21	24	29	32	32	37
<b>Highway</b>	39	38	39	38	41	41	42	41	41	40
<b>Health Department</b>	26	25	23	25	24	23	26	21	22	20
<b>Culture and Recreation</b>	<u>23</u>	<u>17</u>	<u>20</u>	<u>18</u>	<u>18</u>	<u>17</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>12</u>
<b>County Total</b>	<u>888</u>	<u>893</u>	<u>921</u>	<u>902</u>	<u>896</u>	<u>857</u>	<u>834</u>	<u>802</u>	<u>822</u>	<u>840</u>
<b>Component Units</b>										
Riverview Hospital	1,076	1,052	1,073	1,092	934	902	872	841	801	975
Solid Waste District	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>-</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<b>Component Unit Total</b>	<u>1,082</u>	<u>1,058</u>	<u>1,079</u>	<u>1,098</u>	<u>934</u>	<u>902</u>	<u>872</u>	<u>841</u>	<u>801</u>	<u>975</u>

Source: Hamilton County Auditor's Office

<sup>1</sup> Source: Hamilton County Sheriff's Department

N/A - Information not available.

Note:

\*Beginning for fiscal year 2018, the Solid Waste District employees are reported as part of the component units information. Prior to 2018 the Solid Waste District employees were included in the Full-Time Equivalent County Employees by Function totals.

**Hamilton County, Indiana**

Operating Indicators by Function/Program  
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>General Government</b>										
<b>Building Permits Issued (1)</b>										
Residential (Single/Multi Families)	20	18	16	17	21	18	13	14	11	9
Commercial	2	1	1	-	3	4	2	2	1	1
<b>Estimated Property Value of Building Permits Issue</b>	1,804,400	1,033,500	1,166,700	1,106,900	814,700	1,626,800	1,500,300	2,295,600	2,790,600	961,100
<b>Building Inspections Conducted</b>	409	423	371	388	429	444	432	406	296	389
<b>Public Safety</b>										
Sheriff:										
Physical Arrests	1,077	2,627	2,407	3,488	1,363	1,268	1,131	1,421	1,303	1,085
Parking Violations	-	-	-	-	-	-	-	-	-	-
Traffic Violations	1,051	1,344	1,048	3,456	3,005	2,742	3,019	3,223	3,148	3,340
<b>Highway and Streets</b>										
Street Resurfacing in Miles (2)	88	73	83	78	71	79	67	57	64	50
Potholes Repaired in Tons	6,741	5,182	4,231	8,312	8,625	6,404	6,690	6,561	6,192	3,269

**Source:** Hamilton County Auditor's Office; the County has elected to present this information for the last ten years.

(1) Building permits for the unincorporated areas of the county only

(2) Resurface activities include ARRA Resurface, Contract Resurface program, In-house Conversion program and In-house Chip-Seal program.

## Hamilton County, Indiana

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Public Safety</b>										
Station /Adult Jail	1	1	1	1	1	1	1	1	1	1
Jail Annex (Investigations)	1	1	1	1	1	1	1	1	1	1
Juvenile Services Center	1	1	1	1	1	1	1	1	1	1
Juvenile Detention Center	1	1	1	1	1	1	1	1	1	1
Community Corrections Work Release	1	1	1	1	1	1	1	1	1	1
<b>Other Public Works</b>										
Highway/Streets(miles) <sup>1</sup>	555.7	556.2	560.7	557.6	585.2	588.2	590.3	593.6	595.9	597.9
Street Lights <sup>2</sup>	10	6	6	6	8	8	8	8	8	8
Traffic Signals <sup>3</sup>	32	33	33	32	33	33	31	32	32	32
Airport	1	1	1	-	-	-	-	-	-	-
<b>Health and Welfare</b>										
Health Department	1	1	1	1	1	1	1	1	1	1
<b>Parks and Recreation</b>										
Number of County Parks <sup>4</sup>	19	92	85	85	97	85	85	83	67	66
Acreage	1,807.31	5,258.80	4,877.80	3,882.60	3,986.06	3,859.64	3,859.64	3,780.00	3,317.87	3,270.55
<b>Golf Courses<sup>5</sup></b>										
Public	-	25	15	2	21	21	21	21	15	14
Private	-	-	20	19	-	-	-	-	-	6
<b>Swimming Pools<sup>6</sup></b>										
Public	-	4	5	5	9	5	6	5	5	3
Private (semi-private)	-	-	-	-	-	-	-	-	11	11
Public Beaches <sup>7</sup>	1	3	3	2	2	2	1	1	1	1
<b>Component Units</b>										
Riverview Hospital	2	2	2	2	2	1	1	1	1	1
Solid Waste District	1	1	1	1	1	1	1	1	1	1

Source: Hamilton County Auditor's Office

<sup>1</sup> Unable to distinguish between highway and streets

<sup>2</sup> Representative of locations (ie intersecions, roundabouts, etc.) (NOT individual light fixtures)

<sup>3</sup> Traffic signals are representative of signalized intersections/pedestrian access points (NOT each)

<sup>4</sup> 2022 data reflects county owned and operated parks only. 2013-2021 data reflects total number of parks within the County but not all operated by the County. 2019 total reflects changes in count

<sup>5</sup> County elected to report total number of county owned golf courses only. 2013-2021 reflects total number of county and municipality owned golf courses

<sup>6</sup> County elected to report total number of county owned pools only. 2013-2021 reflects total number of county and municipality owned pools

<sup>7</sup> County elected to report total number of county owned public beaches only. 2013-2021 reflects total number of county :



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# **Hamilton County, Indiana**

## **Single Audit Report**

December 31, 2022

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# Hamilton County, Indiana

December 31, 2022

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# Hamilton County, Indiana

## Schedule of Expenditures of Federal Awards

### Year Ended December 31, 2022

Federal Grantor	Pass-Through Grantor	Pass-Through Identifying Number	Program Title	Federal Assistance Listing Number	2022 Total Federal Expenditures	2022 Amount Passed-Through to Subrecipients
<b>U.S. Department of Agriculture</b>						
<b>Child Nutrition Cluster:</b>						
	Indiana Department of Education	FY2022	School Breakfast Program	10.553	\$ 11,209	\$ -
	Indiana Department of Education	FY2022	National School Lunch Fund	10.555	18,582	-
			<i>Total Child Nutrition Cluster</i>		<u>29,791</u>	<u>-</u>
			<b>Total U.S. Department of Agriculture</b>		<u>29,791</u>	<u>-</u>
<b>U.S. Department of Housing and Urban Development</b>						
<b>CDBG - Entitlement Grants Cluster:</b>						
	Direct		Community Development Block Grants/Entitlement Grants	14.218	950,019	950,019
	Direct		COVID-19 Community Development Block Grants/Entitlement Grants	14.218	308,921	308,921
			<i>Total CDBG - Entitlement Grants Cluster</i>		<u>1,258,940</u>	<u>1,258,940</u>
			<b>Total U.S. Department of Housing and Urban Development</b>		<u>1,258,940</u>	<u>1,258,940</u>
<b>U.S. Department of Justice</b>						
	Indiana Criminal Justice Institute	CESF-2020-48	COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	23,633	-
	Direct		State Criminal Alien Assistance Program	16.606	12,688	-
			<b>Total U.S. Department of Justice</b>		<u>36,321</u>	<u>-</u>
<b>U.S. Department of Transportation</b>						
<b>Highway Planning and Construction Cluster:</b>						
	Indiana Department of Transportation	DES #1006061	Highway Planning and Construction	20.205	4,778	-
	Indiana Department of Transportation	DES #1500281	Highway Planning and Construction	20.205	4,795	-
	Indiana Department of Transportation	DES #1700731	Highway Planning and Construction	20.205	43,541	-
	Indiana Department of Transportation	DES #1902072	Highway Planning and Construction	20.205	196,121	-
			<i>Total Highway Planning and Construction Cluster</i>		<u>249,235</u>	<u>-</u>
<b>Federal Transit Cluster:</b>						
	IndyGO	IN-2022-004	COVID-19 - Federal Transit - Formula Grants	20.507	570,590	570,590
			<b>Total Federal Transit Cluster</b>		<u>570,590</u>	<u>570,590</u>
	Indiana Department of Transportation	A249-20-G200053	COVID-19 Formula Grants For Rural Areas and Tribal Transit Program	20.509	922,745	922,745
<b>Highway Safety Cluster:</b>						
	Indiana Criminal Justice Institute	69A3752030000402IN0	State and Community Highway Safety	20.600	165,272	106,774
			<b>Total Highway Safety Cluster</b>		<u>165,272</u>	<u>106,774</u>
	Indiana Criminal Justice Institute	69A3752030000405DINL	Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	30,642	24,664
	Indiana Department of Homeland Security	693JK31940014HMEP	Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	14,958	-
			<b>Total U.S. Department of Transportation</b>		<u>1,953,442</u>	<u>1,624,773</u>
<b>U.S. Department of Treasury</b>						
	Indiana State Department of Health	FY2020	COVID-19 Coronavirus Relief Fund	21.019	22,402	-
	Direct		COVID-19 Emergency Rental Assistance Program	21.023	5,430,582	-
	Direct		COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	9,571,179	-
	Indiana Department of Homeland Security	62357	COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	63,200	-
	Indiana Family and Social Services Administration	66637	COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	48,912	6,997
			<b>Total U.S. Department of Treasury</b>		<u>9,683,291</u>	<u>6,997</u>
					<u>15,136,275</u>	<u>6,997</u>

See Notes to Schedule of Expenditures of Federal Awards

# Hamilton County, Indiana

## Schedule of Expenditures of Federal Awards (Continued)

### Year Ended December 31, 2022

Federal Grantor	Pass-Through Grantor	Pass-Through Identifying Number	Program Title	Assistance Listing Number	Total Federal Expenditures	Passed-Through to Subrecipients
<b>U.S. Department of Health and Human Services</b>						
	Indiana State Department of Health	63254	Public Health Emergency Preparedness	93.069	\$ 10,089	\$ -
	Indiana State Department of Health	NU90TP922052	Public Health Emergency Preparedness	93.069	88,524	-
					<u>98,613</u>	<u>-</u>
	Indiana State Department of Health	51078	Injury Prevention and Control Research and State and Community Based Programs	93.136	10,000	-
	Indiana State Department of Health	64105	Injury Prevention and Control Research and State and Community Based Programs	93.136	7,500	-
					<u>17,500</u>	<u>-</u>
	Indiana State Department of Health	52675	COVID-19 Immunization Cooperative Agreements	93.268	21,974	-
	Indiana State Department of Health	53339	COVID-19 Immunization Cooperative Agreements	93.268	316,505	-
					<u>338,479</u>	<u>-</u>
	Indiana State Department of Health	55453	COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	152,592	-
	Indiana Department of Child Services	NU90TP922179	COVID-19 Public Health Emergency Response	93.354	56,706	-
	Indiana Department of Child Services	FY2022	Child Support Enforcement	93.563	852,467	-
	Indiana Office of Court Services	20-51C89-C29-011	Opioid STR	93.788	81,880	-
					<u>93,788</u>	<u>-</u>
			<b>Total U.S. Department of Health and Human Services</b>		<u>1,598,237</u>	<u>-</u>
<b>U.S. Department of Homeland Security</b>						
	Indiana Department of Homeland Security	PA-05-IN-4515-PW-00075(0)	COVID-19 Disaster Grants	97.036	799,330	-
	Indiana Department of Homeland Security	EMW-2021-EP-00013	Emergency Management Performance Grant	97.042	39,998	-
	Indiana Department of Homeland Security	EMC-2021-EP-00004	Emergency Management Performance Grant	97.042	89,828	-
					<u>129,826</u>	<u>-</u>
	Indiana Department of Homeland Security	EMW-2021-SS-00032	Homeland Security Grant Program	97.067	100,055	-
					<u>1,029,211</u>	<u>-</u>
			<b>Total U.S. Department of Homeland Security</b>		<u>1,029,211</u>	<u>-</u>
					<u>\$ 21,042,217</u>	<u>\$ 2,890,710</u>
			<b>Total Federal Expenditures</b>		<u>\$ 21,042,217</u>	<u>\$ 2,890,710</u>

**Hamilton County, Indiana**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2022**

**Note 1: Basis of Presentation**

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Hamilton County, Indiana (County) under programs of the federal government for the year ended December 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

**Note 2: Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3: Indirect Cost Rate**

The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4: Federal Loan Programs**

The County had no federal loans that they were administering as of December 31, 2022.

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

### **Independent Auditor's Report**

The Officials of Hamilton County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hamilton County, Indiana (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 27, 2023. This report does not include the results of the testing of internal control over financial reporting or compliance and other matters that are reported separately for Riverview Hospital, the County's major discretely presented component unit.

#### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, described in the accompanying schedule of schedule of findings and questioned costs as item 2022-001 that we consider to be a material weakness.

## ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## ***County's Response to the Finding***

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the response.

## ***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**FORVIS,LLP**

Indianapolis, Indiana  
July 27, 2023

## **Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

### **Independent Auditor's Report**

To the Officials of Hamilton County, Indiana  
Noblesville, Indiana

#### **Report on Compliance for Each Major Federal Program**

##### ***Opinion on Each Major Federal Program***

We have audited Hamilton County, Indiana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

##### ***Other Matter – Federal Expenditures Not Included in the Compliance Audit***

The County's basic financial statements include the operations of Riverview Hospital (Hospital), a discretely presented component unit, which expended \$18,831,166 in federal awards which is not included in the County's schedule of expenditures of federal awards for the year ended December 31, 2022. Our audit, described below, did not include the operations of the Hospital because a separate report on internal control over compliance and on the schedule of expenditures of federal awards is prepared.

The County's basic financial statements also include the operations of the Hamilton County Airport Authority (Airport), which expended \$1,379,070 in federal awards which are not included in the County's schedule of expenditures of federal awards for the year ended December 31, 2022. Our audit, described below, did not include the operations of the Airport because it engaged other auditors to perform an audit in accordance with the Uniform Guidance.

##### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

## **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated July 27, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

**FORVIS,LLP**

Indianapolis, Indiana  
July 27, 2023

**Hamilton County, Indiana**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2022**

**Section I – Summary of Auditor’s Results**

***Financial Statements***

1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance GAAP was:
- Unmodified       Qualified       Adverse       Disclaimer
2. Internal control over financial reporting:
- Significant deficiency(ies) identified?       Yes       None Reported
- Material weakness(es) identified?       Yes       No
3. Noncompliance material to the financial statements noted?       Yes       No

***Federal Awards***

4. Internal control over major federal awards programs:
- Significant deficiency(ies) identified?       Yes       None Reported
- Material weakness(es) identified?       Yes       No
5. Type of auditor’s report on compliance for major federal awards programs:
- Unmodified       Qualified       Adverse       Disclaimer

**Hamilton County, Indiana**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2022**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  Yes  No

7. Identification of major federal programs:

<b>Assistance Listing Numbers</b>	<b>Name of Federal Program or Cluster</b>
20.509	Formula Grants for Rural Areas
21.023	COVID-19 Emergency Rental Assistance Program
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds
97.036	Disaster Grants – Public Assistance

8. Dollar threshold used to distinguish between Type A and Type B programs was \$750,000.

9. Auditee qualified as a low-risk auditee?  Yes  No

**Hamilton County, Indiana**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2022**

**Section II – Financial Statement Findings**

Reference Number	Finding
2022-001	<p><b>Criteria or Specific Requirement:</b> Management is responsible for establishing and maintaining effective internal controls over financial reporting.</p> <p><b>Condition:</b> The County’s internal control environment over financial reporting did not properly report the capital assets and related depreciation of a nonmajor discretely presented component unit by a material amount. (Material Weakness)</p> <p><b>Context:</b> One of the County’s nonmajor discretely presented component units, East Hamilton Library (Library), did not have controls in place to appropriately account for their capital assets. During the current year, the Library had not disposed of certain capital assets, had not properly calculated depreciation, and was improperly recording construction in progress. These errors resulted in a material adjustment to the Library’s capital assets.</p> <p>The Library does not maintain its internal accounting records in accordance with accounting principles generally accepted in the United States of America (GAAP) and has a separate accounting and reporting function other than that used by the County.</p> <p><b>Effect:</b> Misstatements in the financial statements.</p> <p><b>Cause:</b> The internal control environment did not identify this adjustment in a timely manner.</p> <p><b>Recommendation:</b> The County should work with the Library and the County’s third-party compiler to ensure the records used to prepare the County’s year-end financial statements are presented in conformity with GAAP and reviewed for accuracy.</p> <p><b>Views of Responsible Officials and Planned Corrective Action:</b> Hamilton County does not consider the Hamilton County East Library a “discretely presented entity.” As noted above, the Library has a separate accounting and reporting function outside the County’s internal control environment. The County will establish a review process by requiring competent accounting professionals at the Library’s expense for all component unit financial information and work with the Library and the County’s third-party financial statement compiler to establish a process by which such accounting matters are identified and corrected prior to the audit.</p> <p><i>Persons responsible for implementing:</i> Robin Mills, Auditor</p> <p><i>Anticipated completion date:</i> December 31, 2022</p>

**Hamilton County, Indiana**  
**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended December 31, 2022**

**Section III – Federal Award Findings and Questioned Costs**

<b>Reference Number</b>	<b>Finding</b>
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No matters are reportable.

**Hamilton County Indiana**  
**Summary Schedule of Prior Audit Findings**  
**Year Ended December 31, 2022**

<b>Reference Number</b>	<b>Summary of Finding</b>	<b>Status</b>
2021-001	<p><b>Financial Reporting</b></p> <p>The County originally classified the Rainy Day Fund as a special revenue fund, but later determined the appropriate presentation of these funds was as a component of the County’s general fund. This resulted in reclassifying \$20.6 million from the nonmajor governmental funds to the general fund.</p>	Resolved
2021-002	<p><b>COVID-19 Emergency Rental Assistance Program, 21.023 Activities Allowed or Unallowed/Allowable Costs</b></p> <p>During activities allowed or unallowed/allowable cost testing, 10 out of 32 selections resulted in errors. Errors consisted of 10 transactions wherein documents provided did not support the reported expenses. In addition, errors were identified related to salaries claimed under the program. Salaries for an individual working on the program were claimed for the full year when the individual worked on the program for only nine months. In addition, salaries were claimed under the program for an individual during a period of paid time off when not working on the program.</p>	Resolved
2021-003	<p><b>COVID-19 Emergency Rental Assistance Program, 21.023 Eligibility</b></p> <p>During eligibility testing, 2 out of 25 selections resulted in errors. Errors consisted of 2 beneficiaries wherein supporting documents indicated the beneficiary to be ineligible for aid under the program.</p>	Resolved