

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SWITZ CITY

GREENE COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

12/06/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Carla Porter	01-01-19 to 12-31-23
President of the Town Council	Glenda Sue Headley	01-01-19 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SWITZ CITY, GREENE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Switz City (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 29, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SWITZ CITY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 26,055	\$ 44,128	\$ 44,379	\$ 25,804	\$ 41,552	\$ 55,561	\$ 11,795
MOTOR VEHICLE HIGHWAY	101,345	13,950	33,607	81,688	9,252	8,410	82,530
LOCAL ROAD & STREET	7,616	2,560	2,065	8,111	2,492	1,926	8,677
MVH-RESTRICTED	-	2,203	-	2,203	5,561	-	7,764
CASINO/RIVERBOAT	6,061	1,735	-	7,796	1,736	6,050	3,482
RAINY DAY	1,856	-	-	1,856	-	-	1,856
LOIT SPECIAL DISTRIBUTION	4,642	-	-	4,642	-	-	4,642
FIRE PROTECTION TERRITORY	45,864	21,271	31,962	35,173	31,001	40,369	25,805
CCI- CUM CAP IMP - CIG TAX	6,087	668	400	6,355	636	5,390	1,601
FIRE TERRITORY EQMT	36,213	28,013	13,718	50,508	43,909	18,723	75,694
CEDIT	3,415	4,898	6,940	1,373	4,658	4,760	1,271
PUBLIC SAFETY	9,809	10,025	4,000	15,834	9,685	4,413	21,106
LRB-MATCHING GRANT	-	115,824	115,824	-	-	-	-
FIRE TERRITORY DONATION	-	5,000	5,000	-	-	-	-
SIDEWALK	4,050	-	-	4,050	-	-	4,050
SEWAGE OPERATING	38,620	125,032	109,425	54,227	119,418	149,893	23,752
SEWAGE BOND & INT	48,206	24,000	25,613	46,593	25,000	25,664	45,929
SEWAGE DEPRECIATION	29,732	6,000	10,623	25,109	6,000	12,160	18,949
SEWAGE DSR	25,000	-	-	25,000	-	-	25,000
WATER UTILITY OPERATING	64,730	294,611	330,484	28,857	316,901	352,590	(6,832)
WATER BOND & INTEREST	52,281	60,000	58,845	53,436	60,000	58,974	54,462
WATER DEPRECIATION	37,315	6,000	-	43,315	6,000	-	49,315
WATER METER DEPOSIT	18,586	1,000	-	19,586	650	-	20,236
BNY B&I	40,286	32,334	33,233	39,387	37,073	33,017	43,443
BNY DSR	82,194	8,382	-	90,576	7,952	-	98,528
BNY SRF DW	-	11,921	11,921	-	14,886	14,886	-
Totals	<u>\$ 689,963</u>	<u>\$ 819,555</u>	<u>\$ 838,039</u>	<u>\$ 671,479</u>	<u>\$ 744,362</u>	<u>\$ 792,786</u>	<u>\$ 623,055</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SWITZ CITY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 11,795	\$ 55,432	\$ 50,249	\$ 16,978	\$ 53,623	\$ 54,076	\$ 16,525
MOTOR VEHICLE HIGHWAY	82,530	9,229	74,153	17,606	12,585	-	30,191
LOCAL ROAD & STREET	8,677	2,721	997	10,401	2,830	-	13,231
MVH-RESTRICTED	7,764	6,211	-	13,975	4,199	-	18,174
CASINO/RIVERBOAT	3,482	1,734	2,500	2,716	1,509	-	4,225
RAINY DAY	1,856	-	-	1,856	-	-	1,856
LOIT SPECIAL DISTRIBUTION	4,642	-	-	4,642	-	-	4,642
FIRE PROTECTION TERRITORY	25,805	35,517	25,890	35,432	38,348	36,067	37,713
CCI- CUM CAP IMP - CIG TAX	1,601	602	6,545	(4,342)	486	-	(3,856)
FIRE TERRITORY EQMT	75,694	26,923	17,696	84,921	26,638	5,140	106,419
CREDIT	1,271	5,336	5,532	1,075	5,846	1,036	5,885
PUBLIC SAFETY	21,106	10,630	8,708	23,028	11,709	4,244	30,493
American Rescue Plan Act	-	32,624	-	32,624	32,871	17,734	47,761
GENERAL DONATION	-	800	-	800	-	-	800
COVID CARES FUND	-	9,082	9,082	-	-	-	-
LRB-MATCHING GRANT	-	219,110	219,110	-	-	-	-
SIDEWALK	4,050	-	-	4,050	-	-	4,050
SEWAGE OPERATING	23,752	118,219	96,685	45,286	120,608	106,059	59,835
SEWAGE BOND & INT	45,929	13,999	25,595	34,333	17,500	25,700	26,133
SEWAGE DEPRECIATION	18,949	3,500	5,785	16,664	3,500	13,451	6,713
SEWAGE DSR	25,000	-	-	25,000	-	-	25,000
WATER UTILITY OPERATING	(6,832)	283,807	268,832	8,143	284,457	275,784	16,816
WATER BOND & INTEREST	54,462	24,001	100,356	(21,893)	17,440	17,808	(22,261)
WATER DEPRECIATION	49,315	1,500	8,629	42,186	500	15,922	26,764
WATER METER DEPOSIT	20,236	1,050	-	21,286	1,400	50	22,636
BNY B&I	43,443	33,483	32,769	44,157	33,398	32,269	45,286
BNY DSR	98,528	10	-	98,538	1,091	-	99,629
BNY SRF DW	-	-	-	-	14,886	14,886	-
Totals	<u>\$ 623,055</u>	<u>\$ 895,520</u>	<u>\$ 959,113</u>	<u>\$ 559,462</u>	<u>\$ 685,424</u>	<u>\$ 620,226</u>	<u>\$ 624,660</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SWITZ CITY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SWITZ CITY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SWITZ CITY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SWITZ CITY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding receipts.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH-RESTRICTED	CASINO/RIVERBOAT	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 26,055	\$ 101,345	\$ 7,616	\$ -	\$ 6,061	\$ 1,856	\$ 4,642
Receipts:							
Taxes	38,793	-	-	-	-	-	-
Licenses and permits	664	-	-	-	-	-	-
Intergovernmental receipts	4,527	13,950	2,560	2,203	1,735	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	144	-	-	-	-	-	-
Total receipts	44,128	13,950	2,560	2,203	1,735	-	-
Disbursements:							
Personal services	11,328	-	-	-	-	-	-
Supplies	5,893	-	-	-	-	-	-
Other services and charges	27,098	33,607	1,303	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	60	-	762	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	44,379	33,607	2,065	-	-	-	-
Excess (deficiency) of receipts over disbursements	(251)	(19,657)	495	2,203	1,735	-	-
Cash and investments - ending	\$ 25,804	\$ 81,688	\$ 8,111	\$ 2,203	\$ 7,796	\$ 1,856	\$ 4,642

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	FIRE PROTECTION TERRITORY	CCI- CUM CAP IMP - CIG TAX	FIRE TERRITORY EQMT	CREDIT	PUBLIC SAFETY	LRB-MATCHING GRANT	FIRE TERRITORY DONATION
Cash and investments - beginning	\$ 45,864	\$ 6,087	\$ 36,213	\$ 3,415	\$ 9,809	\$ -	\$ -
Receipts:							
Taxes	18,495	-	26,596	4,898	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,076	668	1,417	-	10,025	89,317	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,700	-	-	-	-	26,507	5,000
Total receipts	21,271	668	28,013	4,898	10,025	115,824	5,000
Disbursements:							
Personal services	2,335	-	-	-	-	-	-
Supplies	412	-	-	-	-	-	-
Other services and charges	25,429	-	950	6,940	-	-	5,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,786	400	12,768	-	4,000	115,824	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	31,962	400	13,718	6,940	4,000	115,824	5,000
Excess (deficiency) of receipts over disbursements	(10,691)	268	14,295	(2,042)	6,025	-	-
Cash and investments - ending	\$ 35,173	\$ 6,355	\$ 50,508	\$ 1,373	\$ 15,834	\$ -	\$ -

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	<u>SIDEWALK</u>	<u>SEWAGE OPERATING</u>	<u>SEWAGE BOND &amp; INT</u>	<u>SEWAGE DEPRECIATION</u>	<u>SEWAGE DSR</u>	<u>WATER UTILITY OPERATING</u>	<u>WATER BOND &amp; INTEREST</u>
Cash and investments - beginning	\$ 4,050	\$ 38,620	\$ 48,206	\$ 29,732	\$ 25,000	\$ 64,730	\$ 52,281
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Utility fees	-	122,532	-	-	-	274,200	-
Penalties	-	2,444	-	-	-	938	-
Other receipts	-	56	24,000	6,000	-	19,473	60,000
Total receipts	-	125,032	24,000	6,000	-	294,611	60,000
Disbursements:							
Personal services	-	10,745	-	-	-	14,577	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,469	-	-	-	7,093	-
Debt service - principal and interest	-	-	25,613	-	-	-	58,845
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	59,753	-	-	-	158,994	-
Other disbursements	-	35,458	-	10,623	-	149,820	-
Total disbursements	-	109,425	25,613	10,623	-	330,484	58,845
Excess (deficiency) of receipts over disbursements	-	15,607	(1,613)	(4,623)	-	(35,873)	1,155
Cash and investments - ending	\$ 4,050	\$ 54,227	\$ 46,593	\$ 25,109	\$ 25,000	\$ 28,857	\$ 53,436

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER DEPRECIATION	WATER METER DEPOSIT	BNY B&I	BNY DSR	BNY SRF DW	Totals
Cash and investments - beginning	\$ 37,315	\$ 18,586	\$ 40,286	\$ 82,194	\$ -	\$ 689,963
Receipts:						
Taxes	-	-	-	-	-	88,782
Licenses and permits	-	-	-	-	-	664
Intergovernmental receipts	-	-	-	-	-	127,478
Utility fees	-	1,000	-	-	-	397,732
Penalties	-	-	-	-	-	3,382
Other receipts	6,000	-	32,334	8,382	11,921	201,517
Total receipts	6,000	1,000	32,334	8,382	11,921	819,555
Disbursements:						
Personal services	-	-	-	-	-	38,985
Supplies	-	-	-	-	-	6,305
Other services and charges	-	-	-	-	-	110,889
Debt service - principal and interest	-	-	33,233	-	-	117,691
Capital outlay	-	-	-	-	-	137,600
Utility operating expenses	-	-	-	-	-	218,747
Other disbursements	-	-	-	-	11,921	207,822
Total disbursements	-	-	33,233	-	11,921	838,039
Excess (deficiency) of receipts over disbursements	6,000	1,000	(899)	8,382	-	(18,484)
Cash and investments - ending	\$ 43,315	\$ 19,586	\$ 39,387	\$ 90,576	\$ -	\$ 671,479

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH-RESTRICTED	CASINO/RIVERBOAT	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 25,804	\$ 81,688	\$ 8,111	\$ 2,203	\$ 7,796	\$ 1,856	\$ 4,642
Receipts:							
Taxes	35,865	-	-	-	-	-	-
Licenses and permits	585	-	-	-	-	-	-
Intergovernmental receipts	4,974	9,252	2,492	5,561	1,736	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	128	-	-	-	-	-	-
Total receipts	41,552	9,252	2,492	5,561	1,736	-	-
Disbursements:							
Personal services	13,198	-	-	-	-	-	-
Supplies	12,391	-	-	-	-	-	-
Other services and charges	28,454	2,449	1,926	-	6,050	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,518	5,961	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	55,561	8,410	1,926	-	6,050	-	-
Excess (deficiency) of receipts over disbursements	(14,009)	842	566	5,561	(4,314)	-	-
Cash and investments - ending	\$ 11,795	\$ 82,530	\$ 8,677	\$ 7,764	\$ 3,482	\$ 1,856	\$ 4,642

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FIRE PROTECTION TERRITORY	CCI- CUM CAP IMP - CIG TAX	FIRE TERRITORY EQMT	CEDIT	PUBLIC SAFETY	LRB-MATCHING GRANT	FIRE TERRITORY DONATION
Cash and investments - beginning	\$ 35,173	\$ 6,355	\$ 50,508	\$ 1,373	\$ 15,834	\$ -	\$ -
Receipts:							
Taxes	18,862	-	41,360	4,658	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	744	636	2,549	-	9,685	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	11,395	-	-	-	-	-	-
Total receipts	31,001	636	43,909	4,658	9,685	-	-
Disbursements:							
Personal services	2,184	-	-	-	63	-	-
Supplies	9,475	-	-	-	-	-	-
Other services and charges	22,300	-	327	4,760	350	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,410	5,390	18,396	-	4,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	40,369	5,390	18,723	4,760	4,413	-	-
Excess (deficiency) of receipts over disbursements	(9,368)	(4,754)	25,186	(102)	5,272	-	-
Cash and investments - ending	\$ 25,805	\$ 1,601	\$ 75,694	\$ 1,271	\$ 21,106	\$ -	\$ -

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SIDEWALK	SEWAGE OPERATING	SEWAGE BOND & INT	SEWAGE DEPRECIATION	SEWAGE DSR	WATER UTILITY OPERATING	WATER BOND & INTEREST
Cash and investments - beginning	\$ 4,050	\$ 54,227	\$ 46,593	\$ 25,109	\$ 25,000	\$ 28,857	\$ 53,436
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Utility fees	-	118,244	-	-	-	271,246	-
Penalties	-	1,036	-	-	-	889	-
Other receipts	-	138	25,000	6,000	-	44,766	60,000
Total receipts	-	119,418	25,000	6,000	-	316,901	60,000
Disbursements:							
Personal services	-	12,233	-	-	-	19,287	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,816	-	-	-	3,697	-
Debt service - principal and interest	-	-	25,664	-	-	-	58,974
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	94,272	-	-	-	180,579	-
Other disbursements	-	39,572	-	12,160	-	149,027	-
Total disbursements	-	149,893	25,664	12,160	-	352,590	58,974
Excess (deficiency) of receipts over disbursements	-	(30,475)	(664)	(6,160)	-	(35,689)	1,026
Cash and investments - ending	\$ 4,050	\$ 23,752	\$ 45,929	\$ 18,949	\$ 25,000	\$ (6,832)	\$ 54,462

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER DEPRECIATION	WATER METER DEPOSIT	BNY B&I	BNY DSR	BNY SRF DW	Totals
Cash and investments - beginning	\$ 43,315	\$ 19,586	\$ 39,387	\$ 90,576	\$ -	\$ 671,479
Receipts:						
Taxes	-	-	-	-	-	100,745
Licenses and permits	-	-	-	-	-	585
Intergovernmental receipts	-	-	-	-	-	37,629
Utility fees	-	650	-	-	-	390,140
Penalties	-	-	-	-	-	1,925
Other receipts	6,000	-	37,073	7,952	14,886	213,338
Total receipts	6,000	650	37,073	7,952	14,886	744,362
Disbursements:						
Personal services	-	-	-	-	-	46,965
Supplies	-	-	-	-	-	21,866
Other services and charges	-	-	-	-	-	74,129
Debt service - principal and interest	-	-	33,017	-	-	117,655
Capital outlay	-	-	-	-	-	41,675
Utility operating expenses	-	-	-	-	-	274,851
Other disbursements	-	-	-	-	14,886	215,645
Total disbursements	-	-	33,017	-	14,886	792,786
Excess (deficiency) of receipts over disbursements	6,000	650	4,056	7,952	-	(48,424)
Cash and investments - ending	\$ 49,315	\$ 20,236	\$ 43,443	\$ 98,528	\$ -	\$ 623,055

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH-RESTRICTED	CASINO/RIVERBOAT	RAINY DAY	LOIT SPECIAL DISTRIBUTION	FIRE PROTECTION TERRITORY
Cash and investments - beginning	\$ 11,795	\$ 82,530	\$ 8,677	\$ 7,764	\$ 3,482	\$ 1,856	\$ 4,642	\$ 25,805
Receipts:								
Taxes	31,951	-	-	-	-	-	-	32,400
Licenses and permits	509	-	-	-	-	-	-	-
Intergovernmental receipts	22,610	9,229	2,721	6,211	1,734	-	-	1,684
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	362	-	-	-	-	-	-	1,433
Total receipts	55,432	9,229	2,721	6,211	1,734	-	-	35,517
Disbursements:								
Personal services	13,820	-	-	-	-	-	-	2,234
Supplies	3,171	-	-	-	-	-	-	456
Other services and charges	31,233	74,153	210	-	-	-	-	21,673
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,025	-	787	-	2,500	-	-	1,527
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	50,249	74,153	997	-	2,500	-	-	25,890
Excess (deficiency) of receipts over disbursements	5,183	(64,924)	1,724	6,211	(766)	-	-	9,627
Cash and investments - ending	\$ 16,978	\$ 17,606	\$ 10,401	\$ 13,975	\$ 2,716	\$ 1,856	\$ 4,642	\$ 35,432

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CCI- CUM CAP IMP - CIG TAX	FIRE TERRITORY EQMT	CREDIT	PUBLIC SAFETY	American Rescue Plan Act	GENERAL DONATION	COVID CARES FUND
Cash and investments - beginning	\$ 1,601	\$ 75,694	\$ 1,271	\$ 21,106	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	25,611	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	602	1,312	5,336	10,630	32,624	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	800	9,082
Total receipts	602	26,923	5,336	10,630	32,624	800	9,082
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	625	-	-	-
Other services and charges	-	425	5,532	3,250	-	-	9,082
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,545	17,271	-	4,833	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	6,545	17,696	5,532	8,708	-	-	9,082
Excess (deficiency) of receipts over disbursements	(5,943)	9,227	(196)	1,922	32,624	800	-
Cash and investments - ending	\$ (4,342)	\$ 84,921	\$ 1,075	\$ 23,028	\$ 32,624	\$ 800	\$ -

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LRB-MATCHING GRANT	SIDEWALK	SEWAGE OPERATING	SEWAGE BOND & INT	SEWAGE DEPRECIATION	SEWAGE DSR	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ 4,050	\$ 23,752	\$ 45,929	\$ 18,949	\$ 25,000	\$ (6,832)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	219,110	-	-	-	-	-	-
Utility fees	-	-	116,738	-	-	-	270,573
Penalties	-	-	1,316	-	-	-	993
Other receipts	-	-	165	13,999	3,500	-	12,241
Total receipts	219,110	-	118,219	13,999	3,500	-	283,807
Disbursements:							
Personal services	-	-	12,337	-	-	-	19,363
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	4,599	-	-	-	4,674
Debt service - principal and interest	-	-	-	25,595	-	-	-
Capital outlay	219,110	-	-	-	-	-	-
Utility operating expenses	-	-	52,983	-	-	-	155,812
Other disbursements	-	-	26,766	-	5,785	-	88,983
Total disbursements	219,110	-	96,685	25,595	5,785	-	268,832
Excess (deficiency) of receipts over disbursements	-	-	21,534	(11,596)	(2,285)	-	14,975
Cash and investments - ending	\$ -	\$ 4,050	\$ 45,286	\$ 34,333	\$ 16,664	\$ 25,000	\$ 8,143

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER BOND & INTEREST	WATER DEPRECIATION	WATER METER DEPOSIT	BNY B&I	BNY DSR	BNY SRF DW	Totals
Cash and investments - beginning	\$ 54,462	\$ 49,315	\$ 20,236	\$ 43,443	\$ 98,528	\$ -	\$ 623,055
Receipts:							
Taxes	-	-	-	-	-	-	89,962
Licenses and permits	-	-	-	-	-	-	509
Intergovernmental receipts	-	-	-	-	-	-	313,803
Utility fees	-	-	1,050	-	-	-	388,361
Penalties	-	-	-	-	-	-	2,309
Other receipts	24,001	1,500	-	33,483	10	-	100,576
Total receipts	24,001	1,500	1,050	33,483	10	-	895,520
Disbursements:							
Personal services	-	-	-	-	-	-	47,754
Supplies	-	-	-	-	-	-	4,252
Other services and charges	-	-	-	-	-	-	154,831
Debt service - principal and interest	100,356	-	-	32,769	-	-	158,720
Capital outlay	-	-	-	-	-	-	254,598
Utility operating expenses	-	-	-	-	-	-	208,795
Other disbursements	-	8,629	-	-	-	-	130,163
Total disbursements	100,356	8,629	-	32,769	-	-	959,113
Excess (deficiency) of receipts over disbursements	(76,355)	(7,129)	1,050	714	10	-	(63,593)
Cash and investments - ending	\$ (21,893)	\$ 42,186	\$ 21,286	\$ 44,157	\$ 98,538	\$ -	\$ 559,462

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH-RESTRICTED	CASINO/RIVERBOAT	RAINY DAY	LOIT SPECIAL DISTRIBUTION	FIRE PROTECTION TERRITORY
Cash and investments - beginning	\$ 16,978	\$ 17,606	\$ 10,401	\$ 13,975	\$ 2,716	\$ 1,856	\$ 4,642	\$ 35,432
Receipts:								
Taxes	21,718	-	-	-	-	-	-	34,610
Licenses and permits	441	-	-	-	-	-	-	-
Intergovernmental receipts	25,708	12,585	2,830	4,199	1,509	-	-	2,073
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,756	-	-	-	-	-	-	1,665
Total receipts	53,623	12,585	2,830	4,199	1,509	-	-	38,348
Disbursements:								
Personal services	13,939	-	-	-	-	-	-	2,228
Supplies	877	-	-	-	-	-	-	1,321
Other services and charges	35,723	-	-	-	-	-	-	31,061
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,369	-	-	-	-	-	-	1,457
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,168	-	-	-	-	-	-	-
Total disbursements	54,076	-	-	-	-	-	-	36,067
Excess (deficiency) of receipts over disbursements	(453)	12,585	2,830	4,199	1,509	-	-	2,281
Cash and investments - ending	\$ 16,525	\$ 30,191	\$ 13,231	\$ 18,174	\$ 4,225	\$ 1,856	\$ 4,642	\$ 37,713

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CCI- CUM CAP IMP - CIG TAX	FIRE TERRITORY EQMT	CREDIT	PUBLIC SAFETY	American Rescue Plan Act	GENERAL DONATION	COVID CARES FUND
Cash and investments - beginning	\$ (4,342)	\$ 84,921	\$ 1,075	\$ 23,028	\$ 32,624	\$ 800	\$ -
Receipts:							
Taxes	-	25,155	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	486	1,483	5,846	11,709	32,871	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	486	26,638	5,846	11,709	32,871	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	500	1,036	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	4,640	-	4,244	17,734	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	5,140	1,036	4,244	17,734	-	-
Excess (deficiency) of receipts over disbursements	486	21,498	4,810	7,465	15,137	-	-
Cash and investments - ending	\$ (3,856)	\$ 106,419	\$ 5,885	\$ 30,493	\$ 47,761	\$ 800	\$ -

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LRB-MATCHING GRANT	SIDEWALK	SEWAGE OPERATING	SEWAGE BOND & INT	SEWAGE DEPRECIATION	SEWAGE DSR	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ 4,050	\$ 45,286	\$ 34,333	\$ 16,664	\$ 25,000	\$ 8,143
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Utility fees	-	-	116,228	-	-	-	240,684
Penalties	-	-	1,612	-	-	-	1,267
Other receipts	-	-	2,768	17,500	3,500	-	42,506
Total receipts	-	-	120,608	17,500	3,500	-	284,457
Disbursements:							
Personal services	-	-	16,885	-	-	-	25,027
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,293	-	-	-	3,448
Debt service - principal and interest	-	-	-	25,700	-	-	-
Capital outlay	-	-	-	-	13,451	-	-
Utility operating expenses	-	-	56,428	-	-	-	165,345
Other disbursements	-	-	26,453	-	-	-	81,964
Total disbursements	-	-	106,059	25,700	13,451	-	275,784
Excess (deficiency) of receipts over disbursements	-	-	14,549	(8,200)	(9,951)	-	8,673
Cash and investments - ending	\$ -	\$ 4,050	\$ 59,835	\$ 26,133	\$ 6,713	\$ 25,000	\$ 16,816

TOWN OF SWITZ CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WATER BOND & INTEREST	WATER DEPRECIATION	WATER METER DEPOSIT	BNY B&I	BNY DSR	BNY SRF DW	Totals
Cash and investments - beginning	\$ (21,893)	\$ 42,186	\$ 21,286	\$ 44,157	\$ 98,538	\$ -	\$ 559,462
Receipts:							
Taxes	-	-	-	-	-	-	81,483
Licenses and permits	-	-	-	-	-	-	441
Intergovernmental receipts	-	-	-	-	-	-	101,299
Utility fees	-	-	1,400	-	-	-	358,312
Penalties	-	-	-	-	-	-	2,879
Other receipts	<u>17,440</u>	<u>500</u>	<u>-</u>	<u>33,398</u>	<u>1,091</u>	<u>14,886</u>	<u>141,010</u>
Total receipts	<u>17,440</u>	<u>500</u>	<u>1,400</u>	<u>33,398</u>	<u>1,091</u>	<u>14,886</u>	<u>685,424</u>
Disbursements:							
Personal services	-	-	-	-	-	-	58,079
Supplies	-	-	-	-	-	-	2,198
Other services and charges	-	-	-	-	-	-	78,061
Debt service - principal and interest	17,808	-	-	32,269	-	-	75,777
Capital outlay	-	15,922	-	-	-	-	59,817
Utility operating expenses	-	-	-	-	-	-	221,773
Other disbursements	<u>-</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>14,886</u>	<u>124,521</u>
Total disbursements	<u>17,808</u>	<u>15,922</u>	<u>50</u>	<u>32,269</u>	<u>-</u>	<u>14,886</u>	<u>620,226</u>
Excess (deficiency) of receipts over disbursements	<u>(368)</u>	<u>(15,422)</u>	<u>1,350</u>	<u>1,129</u>	<u>1,091</u>	<u>-</u>	<u>65,198</u>
Cash and investments - ending	<u>\$ (22,261)</u>	<u>\$ 26,764</u>	<u>\$ 22,636</u>	<u>\$ 45,286</u>	<u>\$ 99,629</u>	<u>\$ -</u>	<u>\$ 624,660</u>

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OTHER INFORMATION

TOWN OF SWITZ CITY  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	-	9,000
Water	-	<u>44,000</u>
Totals	<u>\$ -</u>	<u>\$ 53,000</u>

TOWN OF SWITZ CITY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Wastewater:			
General obligation bonds	Wastewater bonds	\$ 231,836	\$ 20,000
Water:			
General obligation bonds	Waterworks improvements	858,000	10,000
General obligation bonds	Waterworks Improvements SRF	395,000	25,000
Total Water		1,253,000	35,000
Totals		\$ 1,484,836	\$ 55,000

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.