

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF JONESBORO

GRANT COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

10/06/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brittany Couse	01-01-19 to 12-31-23
Mayor	Robert McNutt	01-01-19 to 12-31-23
President of the Board of Public Works	Robert McNutt	01-01-19 to 12-31-23
President Pro Tempore of the Common Council	Quinten Shipley Dave Jernigan Greg McGuire	01-01-19 to 12-31-20 01-01-21 to 12-31-22 01-01-23 to 12-31-23
Superintendent of Utilities	(Vacant) Quinten Shipley	01-01-19 to 05-02-21 05-03-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF JONESBORO, GRANT COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the City of Jonesboro (City), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 3, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JONESBORO
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	\$ 212,695	\$ 484,835	\$ 492,684	\$ 204,846	\$ 541,876	\$ 482,616	\$ 264,106
MOTOR VEHICLE HIGHWAY	199,432	102,279	168,022	133,689	99,316	76,232	156,773
LOCAL ROADS & STREETS	28,576	25,464	20,526	33,514	24,204	9,473	48,245
MVH RESTRICTED	-	37,790	-	37,790	35,530	25,975	47,345
LOCAL LAW ENF CONT ED	1,973	526	-	2,499	1,504	1,423	2,580
RIVERBOAT	1,302	10,402	9,752	1,952	6,957	6,957	1,952
EXCESS LEVY	861	-	-	861	-	-	861
CUM CAPITAL IMPROVEMENT	5,397	4,012	-	9,409	3,807	2,722	10,494
CUM CAPITAL DEVELOPMENT	10,335	8,326	424	18,237	11,227	3,200	26,264
REDEVELOPMENT COMMISSION	26,150	-	-	26,150	-	-	26,150
COUNTY ECONOMIC DEV INCOME TAX (CEDIT)	27,552	21,890	14,436	35,006	30,826	-	65,832
COVID - CARES ACT	-	-	-	-	53,564	53,564	-
THE CARDINAL SCREAMWAY	-	-	-	-	5,185	2,317	2,868
PARKS DONATIONS	3,525	6,905	8,606	1,824	2,790	1,019	3,595
POLICE RESERVES DONATIONS	3,237	6,955	3,153	7,039	2,595	5,300	4,334
FIRE DEPT DONATIONS	(121)	5,167	5,046	-	510	60	450
MAIN STREET COMMITTEE	431	-	-	431	200	-	631
GRANTS - FIRE	8,357	-	4,305	4,052	3,956	8,008	-
GENERAL - DONATIONS	8,774	1,365	4,544	5,595	2,130	35	7,690
COMMUNITY CROSSINGS GRANT	-	-	-	-	286,412	286,412	-
PAYROLL FUND	3,357	486,250	488,851	756	434,309	433,047	2,018
UTILITY DUE TO GENERAL	4,497	19,355	123	23,729	21,199	147	44,781
WASTEWATER UTILITY OPERATING	213,806	589,067	738,361	64,512	565,312	600,830	28,994
WASTEWATER BOND & INTEREST	67,495	134,607	133,991	68,111	134,318	133,074	69,355
WASTEWATER DEPRECIATION	30,706	-	-	30,706	-	-	30,706
WASTEWATER DEBT SERVICE RESERVE	136,772	2,825	-	139,597	687	-	140,284
SANITARY SEWER SAVINGS	20,878	-	-	20,878	-	-	20,878
STORM SEWER REPAIR	459	-	-	459	-	-	459
STORM WATER UTILITY OPERATING	-	-	-	-	3,380	4	3,376
WATER UTILITY OPERATING	101,046	514,097	507,821	107,322	513,058	510,128	110,252
WATER BOND & INTEREST	2,000	-	-	2,000	-	-	2,000
WATER DEPRECIATION	1	-	-	1	-	-	1
WATER CUSTOMER DEPOSIT	64,313	13,770	13,160	64,923	11,274	4,775	71,422
WATER TOWER MAINTENANCE	133	-	-	133	-	-	133
WATER DEBT SERVICE	82	-	-	82	-	-	82
WATER SRF DEBT SERVICE RESERVE	151,262	3,155	-	154,417	752	-	155,169
WATER SRF B&I	91,794	154,403	170,366	75,831	165,847	161,144	80,534
Totals	<u>\$ 1,427,077</u>	<u>\$ 2,633,445</u>	<u>\$ 2,784,171</u>	<u>\$ 1,276,351</u>	<u>\$ 2,962,725</u>	<u>\$ 2,808,462</u>	<u>\$ 1,430,614</u>

The notes to the financial statements are an integral part of this statement.

CITY OF JONESBORO
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
GENERAL	\$ 264,106	\$ 592,115	\$ 587,412	\$ 268,809	\$ 544,825	\$ 490,981	\$ 322,653
MOTOR VEHICLE HIGHWAY	156,773	115,881	106,551	166,103	113,629	109,259	170,473
LOCAL ROADS & STREETS	48,245	26,497	7,996	66,746	27,479	6,888	87,337
MVH RESTRICTED	47,345	41,097	35,717	52,725	33,888	50,000	36,613
LOCAL LAW ENF CONT ED	2,580	1,138	2,431	1,287	2,734	2,407	1,614
RIVERBOAT	1,952	10,390	10,376	1,966	8,532	-	10,498
EXCESS LEVY	861	-	-	861	-	-	861
CUM CAPITAL IMPROVEMENT	10,494	3,607	2,020	12,081	2,752	4,439	10,394
CUM CAPITAL DEVELOPMENT	26,264	11,872	1,000	37,136	13,006	1,334	48,808
REDEVELOPMENT COMMISSION	26,150	-	8,071	18,079	-	-	18,079
COUNTY ECONOMIC DEV INCOME TAX (CEDIT)	65,832	24,344	12,321	77,855	30,642	9,751	98,746
COVID - CARES ACT	-	5,357	5,357	-	-	-	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	185,472	-	185,472	186,876	265,364	106,984
THE CARDINAL SCREAMWAY	2,868	7,472	2,917	7,423	11,655	5,984	13,094
PARKS DONATIONS	3,595	4,735	5,377	2,953	7,942	4,579	6,316
POLICE RESERVES DONATIONS	4,334	911	1,305	3,940	1,408	897	4,451
FIRE DEPT DONATIONS	450	625	75	1,000	220	-	1,220
MAIN STREET COMMITTEE	631	-	-	631	3,150	1,806	1,975
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	1,055	-	1,055
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	2,462	-	2,462
LANDLORD REGISTRATION/INSPECTIONS	-	1,730	-	1,730	210	-	1,940
ORDINANCE VIOLATIONS	-	-	-	-	75	-	75
GENERAL - DONATIONS	7,690	6,135	5,982	7,843	2,575	2,050	8,368
COMMUNITY CROSSINGS GRANT	-	142,866	142,866	-	397,423	326,371	71,052
ALL UTIL CDBG GRANT 14.228	-	-	-	-	90,000	90,000	-
PAYROLL FUND	2,018	456,468	455,084	3,402	499,249	497,716	4,935
UTILITY DUE TO GENERAL	44,781	30,271	74,594	458	33,676	33,625	509
WASTEWATER UTILITY OPERATING	28,994	573,583	588,439	14,138	537,449	583,451	(31,864)
WASTEWATER BOND & INTEREST	69,355	133,964	133,990	69,329	134,255	133,920	69,664
WASTEWATER DEPRECIATION	30,706	-	-	30,706	-	-	30,706
WASTEWATER DEBT SERVICE RESERVE	140,284	15	-	140,299	1,553	-	141,852
SANITARY SEWER SAVINGS	20,878	-	-	20,878	-	-	20,878
STORM SEWER REPAIR	459	-	-	459	-	-	459
STORM WATER UTILITY OPERATING	3,376	14,299	2,054	15,621	14,697	3,648	26,670
WATER UTILITY OPERATING	110,252	584,063	596,194	98,121	550,589	477,742	170,968
WATER BOND & INTEREST	2,000	-	-	2,000	-	-	2,000
WATER DEPRECIATION	1	-	-	1	-	-	1
WATER CUSTOMER DEPOSIT	71,422	23,282	5,764	88,940	16,165	7,279	97,826
WATER TOWER MAINTENANCE	133	-	-	133	-	-	133
WATER DEBT SERVICE	82	-	-	82	-	-	82
WATER SRF DEBT SERVICE RESERVE	155,169	14	-	155,183	1,702	-	156,885
WATER SRF B&I	80,534	141,717	158,838	63,413	121,553	120,461	64,505
Totals	\$ 1,430,614	\$ 3,139,920	\$ 2,952,731	\$ 1,617,803	\$ 3,393,426	\$ 3,229,952	\$ 1,781,277

The notes to the financial statements are an integral part of this statement.

CITY OF JONESBORO
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JONESBORO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF JONESBORO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JONESBORO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF JONESBORO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF JONESBORO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficit

The financial statements contain one fund with a deficit in cash. This is a result of disbursements exceeding receipts.

Note 8. Subsequent Event

The City was awarded a \$9,000,000 State Revolving Fund grant for a water project in July 2023.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED	LOCAL LAW ENF CONT ED	RIVERBOAT	EXCESS LEVY	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 212,695	\$ 199,432	\$ 28,576	\$ -	\$ 1,973	\$ 1,302	\$ 861	\$ 5,397	\$ 10,335
Receipts:									
Taxes	359,318	57,932	-	-	-	-	-	-	7,479
Licenses and permits	630	-	-	-	345	-	-	-	-
Intergovernmental receipts	33,471	44,347	25,464	37,790	-	10,402	-	4,012	847
Charges for services	75,070	-	-	-	40	-	-	-	-
Fines and forfeits	-	-	-	-	141	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	16,346	-	-	-	-	-	-	-	-
Total receipts	484,835	102,279	25,464	37,790	526	10,402	-	4,012	8,326
Disbursements:									
Personal services	224,226	-	-	-	-	-	-	-	-
Supplies	34,568	24,423	5,916	-	-	-	-	-	-
Other services and charges	227,589	3,942	14,610	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	9,752	-	-	-
Capital outlay	6,301	139,657	-	-	-	-	-	-	424
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	492,684	168,022	20,526	-	-	9,752	-	-	424
Excess (deficiency) of receipts over (under) disbursements	(7,849)	(65,743)	4,938	37,790	526	650	-	4,012	7,902
Cash and investments - ending	\$ 204,846	\$ 133,689	\$ 33,514	\$ 37,790	\$ 2,499	\$ 1,952	\$ 861	\$ 9,409	\$ 18,237

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	REDEVELOPMENT COMMISSION	COUNTY ECONOMIC DEV INCOME TAX (CREDIT)	COVID - CARES ACT	THE CARDINAL SCREAMWAY	PARKS DONATIONS	POLICE RESERVES DONATIONS	FIRE DEPT DONATIONS	MAIN STREET COMMITTEE
Cash and investments - beginning	\$ 26,150	\$ 27,552	\$ -	\$ -	\$ 3,525	\$ 3,237	\$ (121)	\$ 431
Receipts:								
Taxes	-	21,890	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	6,905	6,955	5,167	-
Total receipts	-	21,890	-	-	6,905	6,955	5,167	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,227	-
Other services and charges	-	-	-	-	8,606	3,153	3,819	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	14,436	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	14,436	-	-	8,606	3,153	5,046	-
Excess (deficiency) of receipts over (under) disbursements	-	7,454	-	-	(1,701)	3,802	121	-
Cash and investments - ending	\$ 26,150	\$ 35,006	\$ -	\$ -	\$ 1,824	\$ 7,039	\$ -	\$ 431

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GRANTS - FIRE	GENERAL GENERAL- DONATIONS	COMMUNITY CROSSINGS GRANT	PAYROLL FUND	UTILITY DUE TO GENERAL	WASTEWATER UTILITY OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEPRECIATION
Cash and investments - beginning	\$ 8,357	\$ 8,774	\$ -	\$ 3,357	\$ 4,497	\$ 213,806	\$ 67,495	\$ 30,706
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	549,811	-	-
Penalties	-	-	-	-	-	28,781	-	-
Other receipts	-	1,365	-	486,250	19,355	10,475	134,607	-
Total receipts	-	1,365	-	486,250	19,355	589,067	134,607	-
Disbursements:								
Personal services	-	-	-	-	-	105,348	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	4,305	4,544	-	-	-	28,943	-	-
Debt service - principal and interest	-	-	-	-	-	-	133,991	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	458,318	-	-
Other disbursements	-	-	-	488,851	123	145,752	-	-
Total disbursements	4,305	4,544	-	488,851	123	738,361	133,991	-
Excess (deficiency) of receipts over (under) disbursements	(4,305)	(3,179)	-	(2,601)	19,232	(149,294)	616	-
Cash and investments - ending	\$ 4,052	\$ 5,595	\$ -	\$ 756	\$ 23,729	\$ 64,512	\$ 68,111	\$ 30,706

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WASTEWATER DEBT SERVICE RESERVE	SANITARY SEWER SAVINGS	STORM SEWER REPAIR	STORM WATER UTILITY OPERATING	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER DEPRECIATION
Cash and investments - beginning	\$ 136,772	\$ 20,878	\$ 459	\$ -	\$ 101,046	\$ 2,000	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	492,408	-	-
Penalties	-	-	-	-	9,858	-	-
Other receipts	2,825	-	-	-	11,831	-	-
Total receipts	2,825	-	-	-	514,097	-	-
Disbursements:							
Personal services	-	-	-	-	105,658	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	28,943	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,606	-	-
Utility operating expenses	-	-	-	-	179,324	-	-
Other disbursements	-	-	-	-	190,290	-	-
Total disbursements	-	-	-	-	507,821	-	-
Excess (deficiency) of receipts over (under) disbursements	2,825	-	-	-	6,276	-	-
Cash and investments - ending	\$ 139,597	\$ 20,878	\$ 459	\$ -	\$ 107,322	\$ 2,000	\$ 1

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	WATER DEBT SERVICE	WATER SRF DEBT SERVICE RESERVE	WATER SRF B&I	Totals
Cash and investments - beginning	\$ 64,313	\$ 133	\$ 82	\$ 151,262	\$ 91,794	\$ 1,427,077
Receipts:						
Taxes	-	-	-	-	-	446,619
Licenses and permits	-	-	-	-	-	975
Intergovernmental receipts	-	-	-	-	-	156,333
Charges for services	-	-	-	-	-	75,110
Fines and forfeits	-	-	-	-	-	141
Utility fees	-	-	-	-	-	1,042,219
Penalties	-	-	-	-	-	38,639
Other receipts	13,770	-	-	3,155	154,403	873,409
Total receipts	<u>13,770</u>	<u>-</u>	<u>-</u>	<u>3,155</u>	<u>154,403</u>	<u>2,633,445</u>
Disbursements:						
Personal services	-	-	-	-	-	435,232
Supplies	-	-	-	-	-	66,134
Other services and charges	-	-	-	-	-	328,454
Debt service - principal and interest	-	-	-	-	170,366	314,109
Capital outlay	-	-	-	-	-	164,424
Utility operating expenses	-	-	-	-	-	637,642
Other disbursements	13,160	-	-	-	-	838,176
Total disbursements	<u>13,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,366</u>	<u>2,784,171</u>
Excess (deficiency) of receipts over (under) disbursements	<u>610</u>	<u>-</u>	<u>-</u>	<u>3,155</u>	<u>(15,963)</u>	<u>(150,726)</u>
Cash and investments - ending	<u>\$ 64,923</u>	<u>\$ 133</u>	<u>\$ 82</u>	<u>\$ 154,417</u>	<u>\$ 75,831</u>	<u>\$ 1,276,351</u>

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED	LOCAL LAW ENF CONT ED	RIVERBOAT	EXCESS LEVY	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 204,846	\$ 133,689	\$ 33,514	\$ 37,790	\$ 2,499	\$ 1,952	\$ 861	\$ 9,409	\$ 18,237
Receipts:									
Taxes	372,870	61,691	-	-	-	-	-	-	10,162
Licenses and permits	1,620	-	-	-	1,275	-	-	-	-
Intergovernmental receipts	34,015	37,595	24,204	35,530	-	6,957	-	3,807	1,065
Charges for services	68,883	-	-	-	45	-	-	-	-
Fines and forfeits	-	-	-	-	184	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	64,488	30	-	-	-	-	-	-	-
Total receipts	541,876	99,316	24,204	35,530	1,504	6,957	-	3,807	11,227
Disbursements:									
Personal services	222,258	-	-	-	-	-	-	-	-
Supplies	27,579	712	6,444	-	-	-	-	-	-
Other services and charges	222,493	3,917	3,029	-	1,423	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	6,957	-	-	-
Capital outlay	10,286	-	-	25,975	-	-	-	2,722	3,200
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	71,603	-	-	-	-	-	-	-
Total disbursements	482,616	76,232	9,473	25,975	1,423	6,957	-	2,722	3,200
Excess (deficiency) of receipts over (under) disbursements	59,260	23,084	14,731	9,555	81	-	-	1,085	8,027
Cash and investments - ending	\$ 264,106	\$ 156,773	\$ 48,245	\$ 47,345	\$ 2,580	\$ 1,952	\$ 861	\$ 10,494	\$ 26,264

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	REDEVELOPMENT COMMISSION	COUNTY ECONOMIC DEV INCOME TAX (CREDIT)	COVID - CARES ACT	THE CARDINAL SCREAMWAY	PARKS DONATIONS	POLICE RESERVES DONATIONS	FIRE DEPT DONATIONS	MAIN STREET COMMITTEE
Cash and investments - beginning	\$ 26,150	\$ 35,006	\$ -	\$ -	\$ 1,824	\$ 7,039	\$ -	\$ 431
Receipts:								
Taxes	-	30,826	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	53,564	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,185	2,790	2,595	510	200
Total receipts	-	30,826	53,564	5,185	2,790	2,595	510	200
Disbursements:								
Personal services	-	-	53,564	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	2,317	1,019	5,300	60	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	53,564	2,317	1,019	5,300	60	-
Excess (deficiency) of receipts over (under) disbursements	-	30,826	-	2,868	1,771	(2,705)	450	200
Cash and investments - ending	\$ 26,150	\$ 65,832	\$ -	\$ 2,868	\$ 3,595	\$ 4,334	\$ 450	\$ 631

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GRANTS - FIRE	GENERAL GENERAL- DONATIONS	COMMUNITY CROSSINGS GRANT	PAYROLL FUND	UTILITY DUE TO GENERAL	WASTEWATER UTILITY OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEPRECIATION
Cash and investments - beginning	\$ 4,052	\$ 5,595	\$ -	\$ 756	\$ 23,729	\$ 64,512	\$ 68,111	\$ 30,706
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,956	-	214,809	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	520,752	-	-
Penalties	-	-	-	-	-	10,891	-	-
Other receipts	-	2,130	71,603	434,309	21,199	33,669	134,318	-
Total receipts	3,956	2,130	286,412	434,309	21,199	565,312	134,318	-
Disbursements:								
Personal services	-	-	-	-	-	78,680	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	8,008	35	286,412	-	-	27,389	-	-
Debt service - principal and interest	-	-	-	-	-	-	133,074	-
Capital outlay	-	-	-	-	-	159	-	-
Utility operating expenses	-	-	-	-	-	347,586	-	-
Other disbursements	-	-	-	433,047	147	147,016	-	-
Total disbursements	8,008	35	286,412	433,047	147	600,830	133,074	-
Excess (deficiency) of receipts over (under) disbursements	(4,052)	2,095	-	1,262	21,052	(35,518)	1,244	-
Cash and investments - ending	\$ -	\$ 7,690	\$ -	\$ 2,018	\$ 44,781	\$ 28,994	\$ 69,355	\$ 30,706

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WASTEWATER DEBT SERVICE RESERVE	SANITARY SEWER SAVINGS	STORM SEWER REPAIR	STORM WATER UTILITY OPERATING	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER DEPRECIATION
Cash and investments - beginning	\$ 139,597	\$ 20,878	\$ 459	\$ -	\$ 107,322	\$ 2,000	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	3,380	499,140	-	-
Penalties	-	-	-	-	8,229	-	-
Other receipts	687	-	-	-	5,689	-	-
Total receipts	687	-	-	3,380	513,058	-	-
Disbursements:							
Personal services	-	-	-	-	84,885	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	27,389	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	24	-	-
Utility operating expenses	-	-	-	-	197,613	-	-
Other disbursements	-	-	-	4	200,217	-	-
Total disbursements	-	-	-	4	510,128	-	-
Excess (deficiency) of receipts over (under) disbursements	687	-	-	3,376	2,930	-	-
Cash and investments - ending	\$ 140,284	\$ 20,878	\$ 459	\$ 3,376	\$ 110,252	\$ 2,000	\$ 1

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	WATER DEBT SERVICE	WATER SRF DEBT SERVICE RESERVE	WATER SRF B&I	Totals
Cash and investments - beginning	\$ 64,923	\$ 133	\$ 82	\$ 154,417	\$ 75,831	\$ 1,276,351
Receipts:						
Taxes	-	-	-	-	-	475,549
Licenses and permits	-	-	-	-	-	2,895
Intergovernmental receipts	-	-	-	-	-	415,502
Charges for services	-	-	-	-	-	68,928
Fines and forfeits	-	-	-	-	-	184
Utility fees	-	-	-	-	-	1,023,272
Penalties	-	-	-	-	-	19,120
Other receipts	11,274	-	-	752	165,847	957,275
Total receipts	<u>11,274</u>	<u>-</u>	<u>-</u>	<u>752</u>	<u>165,847</u>	<u>2,962,725</u>
Disbursements:						
Personal services	-	-	-	-	-	439,387
Supplies	-	-	-	-	-	34,735
Other services and charges	-	-	-	-	-	588,791
Debt service - principal and interest	-	-	-	-	161,144	301,175
Capital outlay	-	-	-	-	-	42,366
Utility operating expenses	-	-	-	-	-	545,199
Other disbursements	4,775	-	-	-	-	856,809
Total disbursements	<u>4,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>161,144</u>	<u>2,808,462</u>
Excess (deficiency) of receipts over (under) disbursements	<u>6,499</u>	<u>-</u>	<u>-</u>	<u>752</u>	<u>4,703</u>	<u>154,263</u>
Cash and investments - ending	<u>\$ 71,422</u>	<u>\$ 133</u>	<u>\$ 82</u>	<u>\$ 155,169</u>	<u>\$ 80,534</u>	<u>\$ 1,430,614</u>

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED	LOCAL LAW ENF CONT ED	RIVERBOAT	EXCESS LEVY	CUM CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 264,106	\$ 156,773	\$ 48,245	\$ 47,345	\$ 2,580	\$ 1,952	\$ 861	\$ 10,494
Receipts:								
Taxes	263,754	71,661	-	-	-	-	-	-
Licenses and permits	1,585	-	-	-	950	-	-	-
Intergovernmental receipts	158,137	44,220	26,373	36,834	-	10,390	-	3,607
Charges for services	154,369	-	-	-	80	-	-	-
Fines and forfeits	-	-	-	-	108	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,270	-	124	4,263	-	-	-	-
Total receipts	<u>592,115</u>	<u>115,881</u>	<u>26,497</u>	<u>41,097</u>	<u>1,138</u>	<u>10,390</u>	<u>-</u>	<u>3,607</u>
Disbursements:								
Personal services	273,532	2,871	-	-	-	-	-	-
Supplies	32,653	8,352	6,626	-	-	-	-	-
Other services and charges	254,571	23,163	1,370	-	2,431	-	-	-
Debt service - principal and interest	-	-	-	-	-	10,376	-	-
Capital outlay	26,656	72,165	-	-	-	-	-	2,020
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	35,717	-	-	-	-
Total disbursements	<u>587,412</u>	<u>106,551</u>	<u>7,996</u>	<u>35,717</u>	<u>2,431</u>	<u>10,376</u>	<u>-</u>	<u>2,020</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,703</u>	<u>9,330</u>	<u>18,501</u>	<u>5,380</u>	<u>(1,293)</u>	<u>14</u>	<u>-</u>	<u>1,587</u>
Cash and investments - ending	<u>\$ 268,809</u>	<u>\$ 166,103</u>	<u>\$ 66,746</u>	<u>\$ 52,725</u>	<u>\$ 1,287</u>	<u>\$ 1,966</u>	<u>\$ 861</u>	<u>\$ 12,081</u>

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM CAPITAL DEVELOPMENT	REDEVELOPMENT COMMISSION	COUNTY ECONOMIC DEV INCOME TAX (CREDIT)	COVID - CARES ACT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	THE CARDINAL SCREAMWAY	PARKS DONATIONS	POLICE RESERVES DONATIONS
Cash and investments - beginning	\$ 26,264	\$ 26,150	\$ 65,832	\$ -	\$ -	\$ 2,868	\$ 3,595	\$ 4,334
Receipts:								
Taxes	10,763	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,109	-	24,344	5,357	185,472	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	7,472	4,735	911
Total receipts	11,872	-	24,344	5,357	185,472	7,472	4,735	911
Disbursements:								
Personal services	-	-	-	5,357	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	8,071	-	-	-	2,917	5,377	1,305
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,000	-	12,321	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,000	8,071	12,321	5,357	-	2,917	5,377	1,305
Excess (deficiency) of receipts over (under) disbursements	10,872	(8,071)	12,023	-	185,472	4,555	(642)	(394)
Cash and investments - ending	\$ 37,136	\$ 18,079	\$ 77,855	\$ -	\$ 185,472	\$ 7,423	\$ 2,953	\$ 3,940

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE DEPT DONATIONS	MAIN STREET COMMITTEE	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	LANDLORD REGISTRATIONS/ INSPECTIONS	ORDINANCE VIOLATIONS	GENERAL GENERAL- DONATIONS	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 450	\$ 631	\$ -	\$ -	\$ -	\$ -	\$ 7,690	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	280	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	107,149
Charges for services	-	-	-	-	1,150	-	-	-
Fines and forfeits	-	-	-	-	300	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	625	-	-	-	-	-	6,135	35,717
Total receipts	<u>625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,730</u>	<u>-</u>	<u>6,135</u>	<u>142,866</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	75	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	5,982	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	142,866
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>75</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,982</u>	<u>142,866</u>
Excess (deficiency) of receipts over (under) disbursements	<u>550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,730</u>	<u>-</u>	<u>153</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,000</u>	<u>\$ 631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,730</u>	<u>\$ -</u>	<u>\$ 7,843</u>	<u>\$ -</u>

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ALL UTIL CDBG GRANT 14.228	PAYROLL FUND	UTILITY DUE TO GENERAL	WASTEWATER UTILITY OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEPRECIATION	WASTEWATER DEBT SERVICE RESERVE
Cash and investments - beginning	\$ -	\$ 2,018	\$ 44,781	\$ 28,994	\$ 69,355	\$ 30,706	\$ 140,284
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	535,300	-	-	-
Penalties	-	-	-	10,567	-	-	-
Other receipts	-	456,468	30,271	27,716	133,964	-	15
Total receipts	-	456,468	30,271	573,583	133,964	-	15
Disbursements:							
Personal services	-	-	-	87,209	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	26,552	-	-	-
Debt service - principal and interest	-	-	-	-	133,990	-	-
Capital outlay	-	-	-	29,368	-	-	-
Utility operating expenses	-	-	-	302,015	-	-	-
Other disbursements	-	455,084	74,594	143,295	-	-	-
Total disbursements	-	455,084	74,594	588,439	133,990	-	-
Excess (deficiency) of receipts over (under) disbursements	-	1,384	(44,323)	(14,856)	(26)	-	15
Cash and investments - ending	\$ -	\$ 3,402	\$ 458	\$ 14,138	\$ 69,329	\$ 30,706	\$ 140,299

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SANITARY SEWER SAVINGS	STORM SEWER REPAIR	STORM WATER UTILITY OPERATING	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER DEPRECIATION
Cash and investments - beginning	\$ 20,878	\$ 459	\$ 3,376	\$ 110,252	\$ 2,000	\$ 1
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	14,299	563,766	-	-
Penalties	-	-	-	7,514	-	-
Other receipts	-	-	-	12,783	-	-
Total receipts	-	-	14,299	584,063	-	-
Disbursements:						
Personal services	-	-	-	87,530	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	26,552	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	12,477	-	-
Utility operating expenses	-	-	2,050	289,684	-	-
Other disbursements	-	-	4	179,951	-	-
Total disbursements	-	-	2,054	596,194	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	12,245	(12,131)	-	-
Cash and investments - ending	\$ 20,878	\$ 459	\$ 15,621	\$ 98,121	\$ 2,000	\$ 1

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	WATER DEBT SERVICE	WATER SRF DEBT SERVICE RESERVE	WATER SRF B&I	Totals
Cash and investments - beginning	\$ 71,422	\$ 133	\$ 82	\$ 155,169	\$ 80,534	\$ 1,430,614
Receipts:						
Taxes	-	-	-	-	-	346,178
Licenses and permits	-	-	-	-	-	2,815
Intergovernmental receipts	-	-	-	-	-	602,992
Charges for services	-	-	-	-	-	155,599
Fines and forfeits	-	-	-	-	-	408
Utility fees	-	-	-	-	-	1,113,365
Penalties	-	-	-	-	-	18,081
Other receipts	23,282	-	-	14	141,717	900,482
Total receipts	<u>23,282</u>	<u>-</u>	<u>-</u>	<u>14</u>	<u>141,717</u>	<u>3,139,920</u>
Disbursements:						
Personal services	-	-	-	-	-	456,499
Supplies	-	-	-	-	-	47,706
Other services and charges	-	-	-	-	-	358,291
Debt service - principal and interest	-	-	-	-	158,838	303,204
Capital outlay	-	-	-	-	-	298,873
Utility operating expenses	-	-	-	-	-	593,749
Other disbursements	5,764	-	-	-	-	894,409
Total disbursements	<u>5,764</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>158,838</u>	<u>2,952,731</u>
Excess (deficiency) of receipts over (under) disbursements	<u>17,518</u>	<u>-</u>	<u>-</u>	<u>14</u>	<u>(17,121)</u>	<u>187,189</u>
Cash and investments - ending	<u>\$ 88,940</u>	<u>\$ 133</u>	<u>\$ 82</u>	<u>\$ 155,183</u>	<u>\$ 63,413</u>	<u>\$ 1,617,803</u>

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED	LOCAL LAW ENF CONT ED	RIVERBOAT	EXCESS LEVY	CUM CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 268,809	\$ 166,103	\$ 66,746	\$ 52,725	\$ 1,287	\$ 1,966	\$ 861	\$ 12,081
Receipts:								
Taxes	269,220	71,545	-	-	-	-	-	-
Licenses and permits	1,900	-	-	-	2,550	-	-	-
Intergovernmental receipts	141,785	40,751	26,146	33,888	-	8,532	-	2,752
Charges for services	119,430	-	-	-	80	-	-	-
Fines and forfeits	592	-	-	-	104	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,898	1,333	1,333	-	-	-	-	-
Total receipts	544,825	113,629	27,479	33,888	2,734	8,532	-	2,752
Disbursements:								
Personal services	219,829	10,330	-	-	-	-	-	-
Supplies	36,119	12,498	6,406	-	-	-	-	-
Other services and charges	226,994	17,075	482	-	2,407	-	-	-
Debt service - principal and interest	7,492	-	-	-	-	-	-	-
Capital outlay	472	-	-	20,000	-	-	-	4,439
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	75	69,356	-	30,000	-	-	-	-
Total disbursements	490,981	109,259	6,888	50,000	2,407	-	-	4,439
Excess (deficiency) of receipts over (under) disbursements	53,844	4,370	20,591	(16,112)	327	8,532	-	(1,687)
Cash and investments - ending	\$ 322,653	\$ 170,473	\$ 87,337	\$ 36,613	\$ 1,614	\$ 10,498	\$ 861	\$ 10,394

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUM CAPITAL DEVELOPMENT	REDEVELOPMENT COMMISSION	COUNTY ECONOMIC DEV INCOME TAX (CREDIT)	COVID - CARES ACT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	THE CARDINAL SCREAMWAY	PARKS DONATIONS	POLICE RESERVES DONATIONS
Cash and investments - beginning	\$ 37,136	\$ 18,079	\$ 77,855	\$ -	\$ 185,472	\$ 7,423	\$ 2,953	\$ 3,940
Receipts:								
Taxes	10,632	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,041	-	30,642	-	186,876	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,333	-	-	-	-	11,655	7,942	1,408
Total receipts	13,006	-	30,642	-	186,876	11,655	7,942	1,408
Disbursements:								
Personal services	-	-	-	-	40,212	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,984	4,579	897
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,334	-	9,751	-	225,152	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,334	-	9,751	-	265,364	5,984	4,579	897
Excess (deficiency) of receipts over (under) disbursements	11,672	-	20,891	-	(78,488)	5,671	3,363	511
Cash and investments - ending	\$ 48,808	\$ 18,079	\$ 98,746	\$ -	\$ 106,984	\$ 13,094	\$ 6,316	\$ 4,451

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FIRE DEPT DONATIONS	MAIN STREET COMMITTEE	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	LANDLORD REGISTRATIONS/ INSPECTIONS	ORDINANCE VIOLATIONS	GENERAL GENERAL- DONATIONS	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 1,000	\$ 631	\$ -	\$ -	\$ 1,730	\$ -	\$ 7,843	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	195	-	-	-
Intergovernmental receipts	-	-	1,055	2,462	-	-	-	298,067
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	15	75	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	220	3,150	-	-	-	-	2,575	99,356
Total receipts	220	3,150	1,055	2,462	210	75	2,575	397,423
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1,806	-	-	-	-	2,050	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	326,371
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	1,806	-	-	-	-	2,050	326,371
Excess (deficiency) of receipts over (under) disbursements	220	1,344	1,055	2,462	210	75	525	71,052
Cash and investments - ending	\$ 1,220	\$ 1,975	\$ 1,055	\$ 2,462	\$ 1,940	\$ 75	\$ 8,368	\$ 71,052

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ALL UTIL CDBG GRANT 14.228	PAYROLL FUND	UTILITY DUE TO GENERAL	WASTEWATER UTILITY OPERATING	WASTEWATER BOND & INTEREST	WASTEWATER DEPRECIATION	WASTEWATER DEBT SERVICE RESERVE
Cash and investments - beginning	\$ -	\$ 3,402	\$ 458	\$ 14,138	\$ 69,329	\$ 30,706	\$ 140,299
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	90,000	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	513,836	-	-	-
Penalties	-	-	-	12,028	-	-	-
Other receipts	-	499,249	33,676	11,585	134,255	-	1,553
Total receipts	90,000	499,249	33,676	537,449	134,255	-	1,553
Disbursements:							
Personal services	-	-	-	94,076	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	90,000	-	-	25,728	-	-	-
Debt service - principal and interest	-	-	-	-	133,920	-	-
Capital outlay	-	-	-	111	-	-	-
Utility operating expenses	-	-	-	320,244	-	-	-
Other disbursements	-	497,716	33,625	143,292	-	-	-
Total disbursements	90,000	497,716	33,625	583,451	133,920	-	-
Excess (deficiency) of receipts over (under) disbursements	-	1,533	51	(46,002)	335	-	1,553
Cash and investments - ending	\$ -	\$ 4,935	\$ 509	\$ (31,864)	\$ 69,664	\$ 30,706	\$ 141,852

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SANITARY SEWER SAVINGS	STORM SEWER REPAIR	STORM WATER UTILITY OPERATING	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER DEPRECIATION
Cash and investments - beginning	\$ 20,878	\$ 459	\$ 15,621	\$ 98,121	\$ 2,000	\$ 1
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	14,697	484,239	-	-
Penalties	-	-	-	7,790	-	-
Other receipts	-	-	-	58,560	-	-
Total receipts	-	-	14,697	550,589	-	-
Disbursements:						
Personal services	-	-	-	94,397	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	25,728	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	4,329	-	-
Utility operating expenses	-	-	3,638	196,599	-	-
Other disbursements	-	-	10	156,689	-	-
Total disbursements	-	-	3,648	477,742	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	11,049	72,847	-	-
Cash and investments - ending	\$ 20,878	\$ 459	\$ 26,670	\$ 170,968	\$ 2,000	\$ 1

CITY OF JONESBORO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	WATER DEBT SERVICE	WATER SRF DEBT SERVICE RESERVE	WATER SRF B&I	Totals
Cash and investments - beginning	\$ 88,940	\$ 133	\$ 82	\$ 155,183	\$ 63,413	\$ 1,617,803
Receipts:						
Taxes	-	-	-	-	-	351,397
Licenses and permits	-	-	-	-	-	4,645
Intergovernmental receipts	-	-	-	-	-	863,997
Charges for services	-	-	-	-	-	119,510
Fines and forfeits	-	-	-	-	-	786
Utility fees	-	-	-	-	-	1,012,772
Penalties	-	-	-	-	-	19,818
Other receipts	16,165	-	-	1,702	121,553	1,020,501
Total receipts	<u>16,165</u>	<u>-</u>	<u>-</u>	<u>1,702</u>	<u>121,553</u>	<u>3,393,426</u>
Disbursements:						
Personal services	-	-	-	-	-	458,844
Supplies	-	-	-	-	-	55,023
Other services and charges	-	-	-	-	-	403,730
Debt service - principal and interest	-	-	-	-	120,461	261,873
Capital outlay	-	-	-	-	-	591,959
Utility operating expenses	-	-	-	-	-	520,481
Other disbursements	7,279	-	-	-	-	938,042
Total disbursements	<u>7,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,461</u>	<u>3,229,952</u>
Excess (deficiency) of receipts over (under) disbursements	<u>8,886</u>	<u>-</u>	<u>-</u>	<u>1,702</u>	<u>1,092</u>	<u>163,474</u>
Cash and investments - ending	<u>\$ 97,826</u>	<u>\$ 133</u>	<u>\$ 82</u>	<u>\$ 156,885</u>	<u>\$ 64,505</u>	<u>\$ 1,781,277</u>

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OTHER INFORMATION

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CITY OF JONESBORO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 3,962
Jonesboro Wastewater Utility	-	19,750
Jonesboro Water Utility	<u>-</u>	<u>8,540</u>
Totals	<u>\$ -</u>	<u>\$ 32,252</u>

CITY OF JONESBORO
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Western Bank of Wolf Point	Fire Truck	<u>\$ 7,492</u>	01/24/19	02/01/24

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Wastewater Utility: Waste Water SRF 2014	Sewer Lining and Lift Station	<u>\$ 1,367,000</u>	<u>\$ 107,000</u>
Water Utility: Waterworks Revenue Bonds of 2016	Water Radio Read Meters	7,936	7,936
Waterworks Revenue Bonds Series 2005	Water Tower and Other Improvements	<u>385,000</u>	<u>90,000</u>
Total Water Utility		<u>392,936</u>	<u>97,936</u>
Totals		<u>\$ 1,759,936</u>	<u>\$ 204,936</u>

CITY OF JONESBORO
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 55,263
Infrastructure	3,043,022
Buildings	830,477
Improvements other than buildings	144,883
Machinery, equipment, and vehicles	<u>839,556</u>
Total governmental activities	<u>4,913,201</u>
Jonesboro Wastewater Utility:	
Land	21,535
Infrastructure	310,499
Buildings	404,339
Improvements other than buildings	351,350
Machinery, equipment, and vehicles	<u>164,092</u>
Total Jonesboro Wastewater Utility	<u>1,251,815</u>
Jonesboro Water Utility:	
Land	16,940
Infrastructure	379,421
Buildings	39,424
Improvements other than buildings	24,940
Machinery, equipment, and vehicles	<u>1,080,224</u>
Total Jonesboro Water Utility	<u>1,540,949</u>
Total capital assets	<u>\$ 7,705,965</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.