

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

COMPLIANCE ENGAGEMENT REPORT

OF

TOWN OF OWENSVILLE

GIBSON COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**  
01/10/2024



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Compliance Report .....	3-4
Comments .....	5
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis.....	8-9

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tamara Patterson Vanessa Riggs	01-01-19 to 12-31-19 01-01-20 to 12-31-24
President of the Town Council	Daniel Kautzman Phyllis Mayberry (Vacant) Dwayne Matsel	01-01-19 to 12-31-19 01-01-20 to 07-31-20 08-01-20 to 08-03-20 08-04-20 to 12-31-24
Superintendent of Utilities	Billy Ross	01-01-19 to 12-31-24



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE TOWN OF OWENSVILLE, GIBSON COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Town of Owensville (Town), for the period of January 1, 2019 to December 31, 2022. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Town as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

Any Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Town's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Vanessa Riggs, Clerk-Treasurer; Dwayne Matsel, President of the Town Council; Corey Taylor, Town Council member; Matt Sheridan, Town Council member; and Dennis Begeman, President of the Park Board, on January 4, 2024.



Beth Kelley, CPA, CFE  
Deputy State Examiner

January 4, 2024

## COMMENTS

No reportable instances of noncompliance.

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS

TOWN OF OWENSVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL	\$ 252,465	\$ 1,675,336	\$ 1,621,231	\$ 306,570	\$ 330,320	\$ 268,260	\$ 368,630
MOTOR VEHICLE HIGHWAY	150,869	144,173	130,081	164,961	124,220	145,903	143,278
LOCAL ROAD & STREETS	61,598	8,888	-	70,486	8,485	-	78,971
MVH RESTRICTED	-	22,752	-	22,752	24,370	-	47,122
CONTINUING ED FUND-LAW ENFORCEMNT	4,916	417	188	5,145	880	850	5,175
RIVERBOAT WGRNG TX FND	61,248	7,607	400	68,455	7,606	6,950	69,111
PARK & REC	110,971	211,023	212,465	109,529	97,490	94,399	112,620
RAINY DAY FUND	102,412	-	-	102,412	-	-	102,412
CEDIT	630,068	93,199	-	723,267	98,602	36,989	784,880
CUM CAP DEVELOPMENT	103,798	8,769	-	112,567	9,099	-	121,666
CUM CAP IMPROVEMENTS	60,677	2,934	-	63,611	2,784	-	66,395
CARES ACT FUND	-	-	-	-	43,182	-	43,182
CCMGF-GRANT MONIES RECEIVED	-	-	-	-	107,161	107,161	-
PAYROLL	1,610	456,229	453,530	4,309	440,692	443,579	1,422
SEWAGE OPERATING	224,321	502,331	444,346	282,306	447,559	400,400	329,465
SEWER IMPROVEMENTS	20,881	14,400	-	35,281	14,400	-	49,681
SEWER SRF B/I	74,702	86,039	79,705	81,036	99,578	97,195	83,419
SEWER SRF DEBIT SERVICE RESERVE	85,652	1,838	-	87,490	434	-	87,924
SEWER OCRA GRANT-PROJECT	-	182,415	182,415	-	-	-	-
WATER OPERATING	213,604	568,856	492,685	289,775	417,793	451,969	255,599
WATER CONSUMER DEPOSIT	21,855	6,300	5,600	22,555	8,400	6,600	24,355
WATR EXTNSN/RPMNT FUND	55,976	14,400	-	70,376	14,400	-	84,776
WATER CHANGE CASH	250	-	-	250	-	-	250
WATER DEBT SERVICE RESERVE	65,916	1,375	-	67,291	328	-	67,619
WATER BOND & INTEREST	68,254	64,864	63,413	69,705	64,486	63,640	70,551
TIF ALLOCATION FROM GIBSON COUNTY	192,686	4,510	9,482	187,714	1,005	-	188,719
Totals	\$ 2,564,729	\$ 4,078,655	\$ 3,695,541	\$ 2,947,843	\$ 2,363,274	\$ 2,123,895	\$ 3,187,222

TOWN OF OWENSVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 368,630	\$ 408,861	\$ 312,206	\$ 465,285	\$ 374,749	\$ 314,107	\$ 525,927
MOTOR VEHICLE HIGHWAY	143,278	135,079	148,389	129,968	128,195	139,247	118,916
LOCAL ROAD & STREETS	78,971	9,224	1,182	87,013	9,661	29,441	67,233
MVH RESTRICTED	47,122	26,934	31,778	42,278	27,880	-	70,158
CONTINUING ED FUND-LAW ENFORCEMNT	5,175	655	149	5,681	68	-	5,749
RIVERBOAT WGRNG TX FND	69,111	7,597	7,000	69,708	7,528	1,184	76,052
PARK & REC	112,620	100,564	78,606	134,578	121,265	90,095	165,748
RAINY DAY FUND	102,412	-	-	102,412	-	10,000	92,412
CEDIT	784,880	107,726	25,000	867,606	103,338	85,858	885,086
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	2,118	-	2,118
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	908	-	908
CUM CAP DEVELOPMENT	121,666	9,817	4,603	126,880	9,550	1,928	134,502
CUM CAP IMPROVEMENTS	66,395	2,638	5,062	63,971	2,428	2,547	63,852
ARP LOCAL RECOVERY FUND	-	152,058	-	152,058	153,209	-	305,267
CARES ACT FUND	43,182	-	43,182	-	-	-	-
CCMGF-GRANT MONIES RECEIVED	-	106,590	106,590	-	121,673	121,673	-
PAYROLL	1,422	458,261	458,374	1,309	494,603	493,447	2,465
SEWAGE OPERATING	329,465	446,375	403,586	372,254	435,507	436,570	371,191
SEWER IMPROVEMENTS	49,681	14,400	-	64,081	14,400	-	78,481
SEWER SRF B/I	83,419	85,213	82,991	85,641	85,964	83,203	88,402
SEWER SRF DEBIT SERVICE RESERVE	87,924	25	-	87,949	1,061	-	89,010
WATER OPERATING	255,599	434,713	427,226	263,086	424,094	461,746	225,434
WATER CONSUMER DEPOSIT	24,355	7,504	7,354	24,505	6,750	6,652	24,603
WATR EXTNSN/RPMNT FUND	84,776	14,400	-	99,176	14,400	-	113,576
WATER CHANGE CASH	250	-	-	250	-	-	250
WATER DEBT SERVICE RESERVE	67,619	7	-	67,626	742	-	68,368
WATER BOND & INTEREST	70,551	64,324	63,853	71,022	64,919	63,058	72,883
TIF ALLOCATION FROM GIBSON COUNTY	188,719	52	-	188,771	2,358	-	191,129
<b>Totals</b>	<b>\$ 3,187,222</b>	<b>\$ 2,593,017</b>	<b>\$ 2,207,131</b>	<b>\$ 3,573,108</b>	<b>\$ 2,607,368</b>	<b>\$ 2,340,756</b>	<b>\$ 3,839,720</b>