

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LAUREL

FRANKLIN COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

10/12/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Linda Adams	01-01-18 to 12-31-23
President of the Town Council	Rebecca Jones	01-01-18 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAUREL, FRANKLIN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Laurel (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

September 26, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF LAUREL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18		Cash and Investments 12-31-18		Cash and Investments 12-31-19		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
GENERAL FUND	\$ 81,911	\$ 91,080	\$ 93,934	\$ 79,057	\$ 91,247	\$ 86,024	\$ 84,280
MOTOR VEHICLE HIGHWAY	16,325	23,888	20,325	19,888	22,037	15,497	26,428
LOCAL ROAD & STREET	255	5,160	6,600	(1,185)	21,203	12,273	7,745
GUN RAFFLE AND DONATIONS FOR POLICE DEPT	1,223	200	303	1,120	-	73	1,047
LOCAL LAW ENF CONT ED	(313)	1,243	100	830	-	150	680
PARK & RECREATION	741	6,410	3,472	3,679	1,115	1,556	3,238
K-9 FUND	1,493	545	3,038	(1,000)	4,000	63	2,937
CEDIT	17,080	9,712	6,900	19,892	10,650	3,500	27,042
CUM CAP IMPR	7,943	1,197	-	9,140	1,170	-	10,310
RIVERBOAT	22,412	3,033	385	25,060	3,033	6,000	22,093
PUBLIC SAFETY	2,416	5,222	1,945	5,693	5,582	3,054	8,221
POLICE GRANT	(2,555)	-	-	(2,555)	-	-	(2,555)
COMMUNITY CENTER	26,123	54,266	42,811	37,578	40,493	81,315	(3,244)
PAYROLL	29,659	45,902	69,541	6,020	55,042	42,503	18,559
WASTEWATER OPERATING	920	165,320	109,942	56,298	181,631	130,065	107,864
WASTEWATER DEPRECIATION	48,180	-	-	48,180	-	-	48,180
WASTEWATER SINKING	(219)	-	2,747	(2,966)	-	2,667	(5,633)
WATER UTILITY OPERATING	119,107	109,187	71,765	156,529	93,925	98,259	152,195
WATER UTL SINKING	10,824	-	-	10,824	-	-	10,824
WATER UTL DEPRECIATION	(6,492)	-	465	(6,957)	-	-	(6,957)
WATER UTL METER DEPOSIT	6,074	300	-	6,374	500	550	6,324
STORMWATER FUND	(10,213)	3,040	2,176	(9,349)	12,886	2,003	1,534
Totals	<u>\$ 372,894</u>	<u>\$ 525,705</u>	<u>\$ 436,449</u>	<u>\$ 462,150</u>	<u>\$ 544,514</u>	<u>\$ 485,552</u>	<u>\$ 521,112</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAUREL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
GENERAL FUND	\$ 84,280	\$ 97,287	\$ 96,223	\$ 85,344	\$ 105,948	\$ 96,040	\$ 95,252		
MOTOR VEHICLE HIGHWAY	26,428	19,435	24,708	21,155	24,901	14,389	31,667		
LOCAL ROAD & STREET	7,745	5,011	755	12,001	5,451	-	17,452		
GUN RAFFLE AND DONATIONS FOR POLICE DEPT	1,047	-	-	1,047	-	-	1,047		
LOCAL LAW ENF CONT ED	680	256	-	936	5	-	941		
RIVERBOAT	22,093	5,533	3,000	24,626	3,030	-	27,656		
PARK & RECREATION	3,238	2,000	-	5,238	2,000	-	7,238		
CEDIT	27,042	12,095	10,363	28,774	13,302	-	42,076		
CUM CAP IMPR	10,310	1,110	-	11,420	676	-	12,096		
PUBLIC SAFETY	8,221	4,867	3,255	9,833	20,610	9,638	20,805		
ARP LOCAL FISCAL RECOVERY GRANT FUND	-	-	-	-	48,480	10,000	38,480		
POLICE GRANT	(2,555)	-	-	(2,555)	-	-	(2,555)		
COMMUNITY CENTER	(3,244)	38,731	22,648	12,839	24,731	26,821	10,749		
K-9 FUND	2,937	7,000	-	9,937	-	9,937	-		
DONATIONS FOR BEAUTIFICATION	-	876	876	-	-	-	-		
STREET GRANT FOR PEARL AND BALTIMORE	-	53,124	53,124	-	-	-	-		
PAYROLL	18,559	55,418	47,801	26,176	59,660	45,930	39,906		
WASTEWATER OPERATING	107,864	162,397	152,613	117,648	235,188	113,479	239,357		
WASTEWATER DEPRECIATION	48,180	-	-	48,180	-	-	48,180		
WASTEWATER SINKING	(5,633)	-	-	(5,633)	-	-	(5,633)		
WATER UTILITY OPERATING	152,195	100,284	98,193	154,286	94,491	184,637	64,140		
WATER UTL SINKING	10,824	-	-	10,824	-	-	10,824		
WATER UTL DEPRECIATION	(6,957)	-	-	(6,957)	-	-	(6,957)		
WATER UTL METER DEPOSIT	6,324	500	-	6,824	800	-	7,624		
STORMWATER FUND	1,534	2,930	-	4,464	3,097	-	7,561		
SEWER PROJECT	-	-	-	-	416,495	416,483	12		
Totals	\$ 521,112	\$ 568,854	\$ 513,559	\$ 576,407	\$ 1,058,865	\$ 927,354	\$ 707,918		

The notes to the financial statements are an integral part of this statement.

TOWN OF LAUREL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 95,252	\$ 105,780	\$ 88,799	\$ 112,233
MOTOR VEHICLE HIGHWAY	31,667	21,846	15,433	38,080
LOCAL ROAD & STREET	17,452	6,848	4,075	20,225
GUN RAFFLE AND DONATIONS FOR POLICE DEPT	1,047	-	-	1,047
LOCAL LAW ENF CONT ED	941	-	-	941
RIVERBOAT	27,656	2,287	5,188	24,755
PARK & RECREATION	7,238	1,000	59	8,179
CEDIT	42,076	12,925	-	55,001
CUM CAP IMPR	12,096	737	-	12,833
PUBLIC SAFETY	20,805	7,156	12,926	15,035
ARP LOCAL FISCAL RECOVERY GRANT FUND	38,480	48,480	28,328	58,632
POLICE GRANT	(2,555)	-	-	(2,555)
COMMUNITY CENTER	10,749	38,057	31,258	17,548
PAYROLL	39,906	55,418	81,111	14,213
WASTEWATER OPERATING	239,357	129,780	107,042	262,095
WASTEWATER DEPRECIATION	48,180	-	-	48,180
WASTEWATER SINKING	(5,633)	-	-	(5,633)
WATER UTILITY OPERATING	64,140	136,459	113,268	87,331
WATER UTL SINKING	10,824	-	-	10,824
WATER UTL DEPRECIATION	(6,957)	-	-	(6,957)
WATER UTL METER DEPOSIT	7,624	350	-	7,974
STORMWATER FUND	7,561	2,782	1,800	8,543
SEWER PROJECT	12	549,032	549,023	21
Totals	<u>\$ 707,918</u>	<u>\$ 1,118,937</u>	<u>\$ 1,038,310</u>	<u>\$ 788,545</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAUREL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAUREL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LAUREL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LAUREL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This was the result of posting errors.

Note 7. Subsequent Event

On September 7, 2023, the Town authorized issuance of waterworks revenue bond anticipation notes (BAN) in the amount of \$2,177,339. The BAN is subject to loan forgiveness. The Financial Assistance Agreement outlining the dates and terms of forgiveness has not yet been finalized as of the date of this report.

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REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	GUN RAFFLE AND DONATIONS FOR POLICE DEPT	LOCAL LAW ENF CONT ED	PARK & RECREATION	K-9 FUND	CEDIT
Cash and investments - beginning	\$ 81,911	\$ 16,325	\$ 255	\$ 1,223	\$ (313)	\$ 741	\$ 1,493	\$ 17,080
Receipts:								
Taxes	81,186	-	-	-	-	-	-	9,712
Licenses and permits	-	-	-	-	1,228	-	-	-
Intergovernmental receipts	3,668	23,888	5,160	-	-	-	-	-
Charges for services	-	-	-	-	15	560	-	-
Fines and forfeits	1,319	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,907	-	-	200	-	5,850	545	-
Total receipts	91,080	23,888	5,160	200	1,243	6,410	545	9,712
Disbursements:								
Personal services	31,600	-	-	-	-	-	-	-
Supplies	4,304	10,813	1,898	-	-	-	-	-
Other services and charges	44,443	9,512	4,702	-	100	-	3,038	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,591	-	-	-	-	-	-	6,900
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,996	-	-	303	-	3,472	-	-
Total disbursements	93,934	20,325	6,600	303	100	3,472	3,038	6,900
Excess (deficiency) of receipts over (under) disbursements	(2,854)	3,563	(1,440)	(103)	1,143	2,938	(2,493)	2,812
Cash and investments - ending	\$ 79,057	\$ 19,888	\$ (1,185)	\$ 1,120	\$ 830	\$ 3,679	\$ (1,000)	\$ 19,892

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUM CAP IMPR	RIVERBOAT	PUBLIC SAFETY	POLICE GRANT	COMMUNITY CENTER	PAYROLL	WASTEWATER OPERATING	WASTEWATER DEPRECIATION
Cash and investments - beginning	\$ 7,943	\$ 22,412	\$ 2,416	\$ (2,555)	\$ 26,123	\$ 29,659	\$ 920	\$ 48,180
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,197	3,033	5,222	-	-	-	-	-
Charges for services	-	-	-	-	8,679	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	162,366	-
Penalties	-	-	-	-	-	-	2,941	-
Other receipts	-	-	-	-	45,587	45,902	13	-
Total receipts	1,197	3,033	5,222	-	54,266	45,902	165,320	-
Disbursements:								
Personal services	-	-	-	-	-	-	11,777	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	385	-	-	18,864	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	95,138	-
Other disbursements	-	-	1,945	-	23,947	69,541	3,027	-
Total disbursements	-	385	1,945	-	42,811	69,541	109,942	-
Excess (deficiency) of receipts over (under) disbursements	1,197	2,648	3,277	-	11,455	(23,639)	55,378	-
Cash and investments - ending	\$ 9,140	\$ 25,060	\$ 5,693	\$ (2,555)	\$ 37,578	\$ 6,020	\$ 56,298	\$ 48,180

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WASTEWATER SINKING	WATER UTILITY OPERATING	WATER UTL SINKING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	STORMWATER FUND	Totals
Cash and investments - beginning	\$ (219)	\$ 119,107	\$ 10,824	\$ (6,492)	\$ 6,074	\$ (10,213)	\$ 372,894
Receipts:							
Taxes	-	-	-	-	-	-	90,898
Licenses and permits	-	-	-	-	-	-	1,228
Intergovernmental receipts	-	-	-	-	-	-	42,168
Charges for services	-	-	-	-	-	-	9,254
Fines and forfeits	-	-	-	-	-	-	1,319
Utility fees	-	101,073	-	-	-	2,978	266,417
Penalties	-	1,997	-	-	-	62	5,000
Other receipts	-	6,117	-	-	300	-	109,421
Total receipts	-	109,187	-	-	300	3,040	525,705
Disbursements:							
Personal services	-	24,076	-	-	-	-	67,453
Supplies	-	-	-	-	-	-	17,015
Other services and charges	-	-	-	-	-	-	81,044
Debt service - principal and interest	2,747	-	-	-	-	-	2,747
Capital outlay	-	7,344	-	-	-	-	23,835
Utility operating expenses	-	31,582	-	465	-	2,176	129,361
Other disbursements	-	8,763	-	-	-	-	114,994
Total disbursements	2,747	71,765	-	465	-	2,176	436,449
Excess (deficiency) of receipts over (under) disbursements	(2,747)	37,422	-	(465)	300	864	89,256
Cash and investments - ending	\$ (2,966)	\$ 156,529	\$ 10,824	\$ (6,957)	\$ 6,374	\$ (9,349)	\$ 462,150

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	GUN RAFFLE AND DONATIONS FOR POLICE DEPT	LOCAL LAW ENF CONT ED	PARK & RECREATION	K-9 FUND	CEDIT
Cash and investments - beginning	\$ 79,057	\$ 19,888	\$ (1,185)	\$ 1,120	\$ 830	\$ 3,679	\$ (1,000)	\$ 19,892
Receipts:								
Taxes	81,926	-	-	-	-	-	-	10,650
Intergovernmental receipts	6,440	22,037	21,203	-	-	-	-	-
Charges for services	-	-	-	-	-	1,115	-	-
Fines and forfeits	423	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,458	-	-	-	-	-	4,000	-
Total receipts	91,247	22,037	21,203	-	-	1,115	4,000	10,650
Disbursements:								
Personal services	36,310	-	-	-	-	-	-	-
Supplies	3,495	6,306	1,250	-	-	-	-	-
Other services and charges	46,219	9,191	11,023	-	150	-	63	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	3,500
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	73	-	1,556	-	-
Total disbursements	86,024	15,497	12,273	73	150	1,556	63	3,500
Excess (deficiency) of receipts over (under) disbursements	5,223	6,540	8,930	(73)	(150)	(441)	3,937	7,150
Cash and investments - ending	\$ 84,280	\$ 26,428	\$ 7,745	\$ 1,047	\$ 680	\$ 3,238	\$ 2,937	\$ 27,042

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CUM CAP IMPR	RIVERBOAT	PUBLIC SAFETY	POLICE GRANT	COMMUNITY CENTER	PAYROLL	WASTEWATER OPERATING	WASTEWATER DEPRECIATION
Cash and investments - beginning	\$ 9,140	\$ 25,060	\$ 5,693	\$ (2,555)	\$ 37,578	\$ 6,020	\$ 56,298	\$ 48,180
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,170	3,033	5,582	-	-	-	-	-
Charges for services	-	-	-	-	7,085	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	146,183	-
Penalties	-	-	-	-	-	-	3,896	-
Other receipts	-	-	-	-	33,408	55,042	31,552	-
Total receipts	1,170	3,033	5,582	-	40,493	55,042	181,631	-
Disbursements:								
Personal services	-	-	-	-	-	-	8,700	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	6,000	-	-	41,325	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	2,746	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	113,128	-
Other disbursements	-	-	3,054	-	39,990	42,503	5,491	-
Total disbursements	-	6,000	3,054	-	81,315	42,503	130,065	-
Excess (deficiency) of receipts over (under) disbursements	1,170	(2,967)	2,528	-	(40,822)	12,539	51,566	-
Cash and investments - ending	\$ 10,310	\$ 22,093	\$ 8,221	\$ (2,555)	\$ (3,244)	\$ 18,559	\$ 107,864	\$ 48,180

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WASTEWATER SINKING	WATER UTILITY OPERATING	WATER UTL SINKING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	STORMWATER FUND	Totals
Cash and investments - beginning	\$ (2,966)	\$ 156,529	\$ 10,824	\$ (6,957)	\$ 6,374	\$ (9,349)	\$ 462,150
Receipts:							
Taxes	-	-	-	-	-	-	92,576
Intergovernmental receipts	-	-	-	-	-	-	59,465
Charges for services	-	-	-	-	-	-	8,200
Fines and forfeits	-	-	-	-	-	-	423
Utility fees	-	91,533	-	-	-	12,809	250,525
Penalties	-	2,053	-	-	-	77	6,026
Other receipts	-	339	-	-	500	-	127,299
Total receipts	-	93,925	-	-	500	12,886	544,514
Disbursements:							
Personal services	-	29,760	-	-	-	-	74,770
Supplies	-	-	-	-	-	-	11,051
Other services and charges	-	-	-	-	-	-	113,971
Debt service - principal and interest	2,667	-	-	-	-	-	5,413
Capital outlay	-	-	-	-	-	-	3,500
Utility operating expenses	-	39,833	-	-	-	2,003	154,964
Other disbursements	-	28,666	-	-	550	-	121,883
Total disbursements	2,667	98,259	-	-	550	2,003	485,552
Excess (deficiency) of receipts over (under) disbursements	(2,667)	(4,334)	-	-	(50)	10,883	58,962
Cash and investments - ending	\$ (5,633)	\$ 152,195	\$ 10,824	\$ (6,957)	\$ 6,324	\$ 1,534	\$ 521,112

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	GUN RAFFLE AND DONATIONS FOR POLICE DEPT	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	CEDIT
Cash and investments - beginning	\$ 84,280	\$ 26,428	\$ 7,745	\$ 1,047	\$ 680	\$ 22,093	\$ 3,238	\$ 27,042
Receipts:								
Taxes	91,229	-	-	-	-	-	-	12,095
Licenses and permits	-	-	-	-	256	-	-	-
Intergovernmental receipts	4,927	19,435	5,011	-	-	5,533	-	-
Charges for services	-	-	-	-	-	-	2,000	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,131	-	-	-	-	-	-	-
Total receipts	97,287	19,435	5,011	-	256	5,533	2,000	12,095
Disbursements:								
Personal services	36,687	-	-	-	-	-	-	-
Supplies	2,128	2,100	144	-	-	-	-	-
Other services and charges	54,637	14,900	611	-	-	3,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,671	7,708	-	-	-	-	-	10,363
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	100	-	-	-	-	-	-	-
Total disbursements	96,223	24,708	755	-	-	3,000	-	10,363
Excess (deficiency) of receipts over (under) disbursements	1,064	(5,273)	4,256	-	256	2,533	2,000	1,732
Cash and investments - ending	\$ 85,344	\$ 21,155	\$ 12,001	\$ 1,047	\$ 936	\$ 24,626	\$ 5,238	\$ 28,774

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM CAP IMPR	PUBLIC SAFETY	ARP LOCAL FISCAL RECOVERY GRANT FUND	POLICE GRANT	COMMUNITY CENTER	K-9 FUND	DONATIONS FOR BEAUTIFICATION
Cash and investments - beginning	\$ 10,310	\$ 8,221	\$ -	\$ (2,555)	\$ (3,244)	\$ 2,937	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,110	4,867	-	-	-	-	-
Charges for services	-	-	-	-	8,219	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	30,512	7,000	876
Total receipts	1,110	4,867	-	-	38,731	7,000	876
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	876
Other services and charges	-	-	-	-	22,648	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,255	-	-	-	-	-
Total disbursements	-	3,255	-	-	22,648	-	876
Excess (deficiency) of receipts over (under) disbursements	1,110	1,612	-	-	16,083	7,000	-
Cash and investments - ending	\$ 11,420	\$ 9,833	\$ -	\$ (2,555)	\$ 12,839	\$ 9,937	\$ -

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STREET GRANT FOR PEARL AND BALTIMORE	PAYROLL	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER SINKING	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ 18,559	\$ 107,864	\$ 48,180	\$ (5,633)	\$ 152,195
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	155,672	-	-	89,700
Penalties	-	-	2,661	-	-	1,732
Other receipts	53,124	55,418	4,064	-	-	8,852
Total receipts	53,124	55,418	162,397	-	-	100,284
Disbursements:						
Personal services	-	-	8,700	-	-	29,100
Supplies	-	-	-	-	-	-
Other services and charges	-	-	975	-	-	-
Debt service - principal and interest	-	-	2,782	-	-	-
Capital outlay	-	-	-	-	-	1,953
Utility operating expenses	-	-	77,329	-	-	57,532
Other disbursements	53,124	47,801	62,827	-	-	9,608
Total disbursements	53,124	47,801	152,613	-	-	98,193
Excess (deficiency) of receipts over (under) disbursements	-	7,617	9,784	-	-	2,091
Cash and investments - ending	\$ -	\$ 26,176	\$ 117,648	\$ 48,180	\$ (5,633)	\$ 154,286

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTL SINKING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	STORMWATER FUND	SEWER PROJECT	Totals
Cash and investments - beginning	\$ 10,824	\$ (6,957)	\$ 6,324	\$ 1,534	\$ -	\$ 521,112
Receipts:						
Taxes	-	-	-	-	-	103,324
Licenses and permits	-	-	-	-	-	256
Intergovernmental receipts	-	-	-	-	-	40,883
Charges for services	-	-	-	-	-	10,219
Utility fees	-	-	-	2,687	-	248,059
Penalties	-	-	-	243	-	4,636
Other receipts	-	-	500	-	-	161,477
Total receipts	-	-	500	2,930	-	568,854
Disbursements:						
Personal services	-	-	-	-	-	74,487
Supplies	-	-	-	-	-	5,248
Other services and charges	-	-	-	-	-	96,771
Debt service - principal and interest	-	-	-	-	-	2,782
Capital outlay	-	-	-	-	-	22,695
Utility operating expenses	-	-	-	-	-	134,861
Other disbursements	-	-	-	-	-	176,715
Total disbursements	-	-	-	-	-	513,559
Excess (deficiency) of receipts over (under) disbursements	-	-	500	2,930	-	55,295
Cash and investments - ending	<u>\$ 10,824</u>	<u>\$ (6,957)</u>	<u>\$ 6,824</u>	<u>\$ 4,464</u>	<u>\$ -</u>	<u>\$ 576,407</u>

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	GUN RAFFLE AND DONATIONS FOR POLICE DEPT	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	CEDIT
Cash and investments - beginning	\$ 85,344	\$ 21,155	\$ 12,001	\$ 1,047	\$ 936	\$ 24,626	\$ 5,238	\$ 28,774
Receipts:								
Taxes	50,838	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	5	-	-	-
Intergovernmental receipts	47,508	24,901	5,451	-	-	3,030	-	13,302
Charges for services	-	-	-	-	-	-	2,000	-
Fines and forfeits	946	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,656	-	-	-	-	-	-	-
Total receipts	105,948	24,901	5,451	-	5	3,030	2,000	13,302
Disbursements:								
Personal services	36,687	-	-	-	-	-	-	-
Supplies	3,887	2,991	-	-	-	-	-	-
Other services and charges	46,066	11,398	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,400	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	96,040	14,389	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	9,908	10,512	5,451	-	5	3,030	2,000	13,302
Cash and investments - ending	\$ 95,252	\$ 31,667	\$ 17,452	\$ 1,047	\$ 941	\$ 27,656	\$ 7,238	\$ 42,076

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM CAP IMPR	PUBLIC SAFETY	ARP LOCAL FISCAL RECOVERY GRANT FUND	POLICE GRANT	COMMUNITY CENTER	K-9 FUND	DONATIONS FOR BEAUTIFICATION
Cash and investments - beginning	\$ 11,420	\$ 9,833	\$ -	\$ (2,555)	\$ 12,839	\$ 9,937	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	676	20,610	48,480	-	-	-	-
Charges for services	-	-	-	-	8,519	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	16,212	-	-
Total receipts	676	20,610	48,480	-	24,731	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	10,000	-	16,821	9,937	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	9,638	-	-	10,000	-	-
Total disbursements	-	9,638	10,000	-	26,821	9,937	-
Excess (deficiency) of receipts over (under) disbursements	676	10,972	38,480	-	(2,090)	(9,937)	-
Cash and investments - ending	\$ 12,096	\$ 20,805	\$ 38,480	\$ (2,555)	\$ 10,749	\$ -	\$ -

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STREET GRANT FOR PEARL AND BALTIMORE	PAYROLL	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER SINKING	WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ 26,176	\$ 117,648	\$ 48,180	\$ (5,633)	\$ 154,286
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	138,281	-	-	92,798
Penalties	-	-	2,644	-	-	1,631
Other receipts	-	59,660	94,263	-	-	62
Total receipts	-	59,660	235,188	-	-	94,491
Disbursements:						
Personal services	-	-	8,700	-	-	28,900
Supplies	-	-	-	-	-	-
Other services and charges	-	-	233	-	-	33
Debt service - principal and interest	-	-	3,076	-	-	-
Capital outlay	-	-	-	-	-	606
Utility operating expenses	-	-	66,029	-	-	40,194
Other disbursements	-	45,930	35,441	-	-	114,904
Total disbursements	-	45,930	113,479	-	-	184,637
Excess (deficiency) of receipts over (under) disbursements	-	13,730	121,709	-	-	(90,146)
Cash and investments - ending	\$ -	\$ 39,906	\$ 239,357	\$ 48,180	\$ (5,633)	\$ 64,140

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER UTL SINKING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	STORMWATER FUND	SEWER PROJECT	Totals
Cash and investments - beginning	\$ 10,824	\$ (6,957)	\$ 6,824	\$ 4,464	\$ -	\$ 576,407
Receipts:						
Taxes	-	-	-	-	-	50,838
Licenses and permits	-	-	-	-	-	5
Intergovernmental receipts	-	-	-	-	-	163,958
Charges for services	-	-	-	-	-	10,519
Fines and forfeits	-	-	-	-	-	946
Utility fees	-	-	-	2,747	-	233,826
Penalties	-	-	-	350	-	4,625
Other receipts	-	-	800	-	416,495	594,148
Total receipts	-	-	800	3,097	416,495	1,058,865
Disbursements:						
Personal services	-	-	-	-	-	74,287
Supplies	-	-	-	-	-	6,878
Other services and charges	-	-	-	-	-	94,488
Debt service - principal and interest	-	-	-	-	-	3,076
Capital outlay	-	-	-	-	-	10,006
Utility operating expenses	-	-	-	-	-	106,223
Other disbursements	-	-	-	-	416,483	632,396
Total disbursements	-	-	-	-	416,483	927,354
Excess (deficiency) of receipts over (under) disbursements	-	-	800	3,097	12	131,511
Cash and investments - ending	\$ 10,824	\$ (6,957)	\$ 7,624	\$ 7,561	\$ 12	\$ 707,918

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	GUN RAFFLE AND DONATIONS FOR POLICE DEPT	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	CREDIT
Cash and investments - beginning	\$ 95,252	\$ 31,667	\$ 17,452	\$ 1,047	\$ 941	\$ 27,656	\$ 7,238	\$ 42,076
Receipts:								
Taxes	51,943	-	-	-	-	-	-	-
Intergovernmental receipts	48,538	21,846	6,848	-	-	2,287	-	12,925
Charges for services	-	-	-	-	-	-	1,000	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,299	-	-	-	-	-	-	-
Total receipts	105,780	21,846	6,848	-	-	2,287	1,000	12,925
Disbursements:								
Personal services	36,687	-	-	-	-	-	-	-
Supplies	1,468	12,219	2,725	-	-	-	-	-
Other services and charges	50,644	3,214	1,350	-	-	5,188	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	59	-
Total disbursements	88,799	15,433	4,075	-	-	5,188	59	-
Excess (deficiency) of receipts over (under) disbursements	16,981	6,413	2,773	-	-	(2,901)	941	12,925
Cash and investments - ending	\$ 112,233	\$ 38,080	\$ 20,225	\$ 1,047	\$ 941	\$ 24,755	\$ 8,179	\$ 55,001

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUM CAP IMPR	PUBLIC SAFETY	ARP LOCAL FISCAL RECOVERY GRANT FUND	POLICE GRANT	COMMUNITY CENTER	PAYROLL	WASTEWATER OPERATING	WASTEWATER DEPRECIATION
Cash and investments - beginning	\$ 12,096	\$ 20,805	\$ 38,480	\$ (2,555)	\$ 10,749	\$ 39,906	\$ 239,357	\$ 48,180
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	737	7,156	48,480	-	-	-	-	-
Charges for services	-	-	-	-	10,952	-	-	-
Utility fees	-	-	-	-	-	-	125,482	-
Penalties	-	-	-	-	-	-	2,777	-
Other receipts	-	-	-	-	27,105	55,418	1,521	-
Total receipts	737	7,156	48,480	-	38,057	55,418	129,780	-
Disbursements:								
Personal services	-	-	-	-	-	-	8,700	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	28,328	-	30,765	-	2,503	-
Debt service - principal and interest	-	-	-	-	-	-	15,113	-
Utility operating expenses	-	-	-	-	-	-	79,805	-
Other disbursements	-	12,926	-	-	493	81,111	921	-
Total disbursements	-	12,926	28,328	-	31,258	81,111	107,042	-
Excess (deficiency) of receipts over (under) disbursements	737	(5,770)	20,152	-	6,799	(25,693)	22,738	-
Cash and investments - ending	\$ 12,833	\$ 15,035	\$ 58,632	\$ (2,555)	\$ 17,548	\$ 14,213	\$ 262,095	\$ 48,180

TOWN OF LAUREL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WASTEWATER SINKING	WATER UTILITY OPERATING	WATER UTL SINKING	WATER UTL DEPRECIATION	WATER UTL METER DEPOSIT	STORMWATER FUND	SEWER PROJECT	Totals
Cash and investments - beginning	\$ (5,633)	\$ 64,140	\$ 10,824	\$ (6,957)	\$ 7,624	\$ 7,561	\$ 12	\$ 707,918
Receipts:								
Taxes	-	-	-	-	-	-	-	51,943
Intergovernmental receipts	-	-	-	-	-	-	-	148,817
Charges for services	-	-	-	-	-	-	-	11,952
Utility fees	-	134,798	-	-	-	2,702	-	262,982
Penalties	-	1,608	-	-	-	80	-	4,465
Other receipts	-	53	-	-	350	-	549,032	638,778
Total receipts	-	136,459	-	-	350	2,782	549,032	1,118,937
Disbursements:								
Personal services	-	27,900	-	-	-	-	-	73,287
Supplies	-	-	-	-	-	-	-	16,412
Other services and charges	-	-	-	-	-	-	-	121,992
Debt service - principal and interest	-	-	-	-	-	-	-	15,113
Utility operating expenses	-	44,958	-	-	-	1,800	-	126,563
Other disbursements	-	40,410	-	-	-	-	549,023	684,943
Total disbursements	-	113,268	-	-	-	1,800	549,023	1,038,310
Excess (deficiency) of receipts over (under) disbursements	-	23,191	-	-	350	982	9	80,627
Cash and investments - ending	\$ (5,633)	\$ 87,331	\$ 10,824	\$ (6,957)	\$ 7,974	\$ 8,543	\$ 21	\$ 788,545

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OTHER INFORMATION

TOWN OF LAUREL
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 10,891	\$ -
Wastewater	5,826	15,543
Water	6,505	14,556
Stormwater	-	359
Totals	<u>\$ 23,222</u>	<u>\$ 30,458</u>

TOWN OF LAUREL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Wastewater:			
Sewage Works Revenue Bonds of 2021, Series A	WWTP Improvements	\$ 197,000	\$ 6,731
Sewage Works Revenue Bonds of 2021, Series B	WWTP Improvements	87,000	3,096
Totals		<u>\$ 284,000</u>	<u>\$ 9,827</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.