

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MUNCIE

DELAWARE COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**  
09/21/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Craig Wright	01-01-22 to 12-31-23
Mayor	The Honorable Dan Ridenour	01-01-22 to 12-31-23
President of the Board of Public Works and Safety	Linda Gregory	01-01-22 to 12-31-23
President of the Common Council	Jeff Robinson	01-01-22 to 12-31-23
President of the Sanitary District Board	Stephen Brand	01-01-22 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MUNCIE, DELAWARE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Muncie (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 30, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MUNCIE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General Fund	\$ 2,449,788	\$ 25,019,358	\$ 27,306,536	\$ 162,610
Motor Vehicle Highway	883,658	3,331,309	3,244,764	970,203
Local Road And Street	321,697	1,340,150	1,073,908	587,939
MVH Restricted	1,328,602	2,419,963	3,363,209	385,356
Parking Meter	27,191	152,495	161,785	17,901
Economic Development Operating	35,119	-	35,119	-
Clerk's Records Perpetuation	129,114	22,398	5,869	145,643
Parks And Recreation	751,704	1,834,573	2,105,512	480,765
Rainy Day	538,319	-	-	538,319
Cumulative Capl Imprv Cigarette Tax	-	118,326	118,326	-
Center Township Revenue	1,172,407	3,539,937	3,570,611	1,141,733
Police Pension	248,756	4,237,602	3,508,593	977,765
Fire Pension	416,946	3,291,165	3,341,439	366,672
COIT PUBLIC SAFETY (Fire)	276,379	1,579,743	1,726,915	129,207
Bond Revenue/Tuhey Pool	84,480	154,719	159,950	79,249
MPD Reserves Grant	1,600	-	1,279	321
Land Bank	11	-	-	11
Historic Preservation	2,004	-	-	2,004
Muncie Endurathon Grant	167	-	-	167
Regions Bank Indiana Stamping Bond	9,023	18	9,040	1
MPD Towing	32,627	23,260	32,671	23,216
Redevelop TIF Indiana Stamping	-	5,667	-	5,667
MPD Domestic Violence Donations and Contributions	14,253	-	4,630	9,623
Animal Non-Reverting Fund	13,894	2,816	-	16,710
COHEN Peace Conference	50	-	-	50
City Levy Excess	116	-	-	116
MFD Safe Station	197	-	174	23
RDC TIF 2014 Multi TIF Bond	644,229	7,282	29,800	621,711
Bath house-George & Frances Ball	18,718	-	-	18,718
BIKE MUNCIE	1,240	-	-	1,240
PUBLIC DEFENDER FEE	8,957	2,747	-	11,704
LOIT SPECIAL DISTRIBUTION	19	-	-	19
ANIMAL SHELTER ADOPTION FEES	9,518	7,248	11,225	5,541
SERIES 2014	593,127	934	594,061	-
Muncie Consolidated	2,821,829	3,591,748	4,225,964	2,187,613
Redevelopment Pilot III	100,214	50,268	120,000	30,482
MRC General Fund	41,905	428,978	295,962	174,921
Village Parking Garage	208,001	1,661	91,066	118,596
COIT Public Safety (Police)	461,735	1,776,229	1,848,558	389,406
CD FY18 CDBG	5,453	-	5,453	-
CD FY18 Home Program	(4,483)	43,447	38,964	-
CD FY 19 HOME PROGRAM	2,114	44,740	61,877	(15,023)
MPD BODY CAM FEES	2,800	300	-	3,100
RDC T.I.F. MUNCIE NEBO ROAD	73,435	262,879	202,500	133,814
PETCO FOUNDATION GRANT	2,165	-	2,008	157
CD CDBG GRANT	(18,837)	101,207	82,372	(2)
CD HOME GRANT	(1,965)	131,714	129,749	-
BALL BROTHERS GRANT	12,000	25,000	6,495	30,505
CD CDBG-CV CARES GRANT	(1,709)	86,608	102,165	(17,266)
GRANTS	8,816	-	8,724	92
MPD VICTIM ADVOCATE	(7,187)	169,450	162,264	(1)
MPD STOP DOMESTIC VIOLENCE 544	(23,241)	23,241	-	-
RDC TIF DELAWARE DYNAMICS	583	54,365	-	54,948
ED INCOME TAX REV SINK BND 2013	-	300,016	300,016	-
MRC SERIES 2019A MAP / HILLCROFT	3,774	-	-	3,774
MRC SERIES 2019B CANAL ACCUTECH	884,631	41	92,978	791,694
MRC SERIES 2019C MADJAX / CARDINAL	412,546	17	147,065	265,498
NEBO ROAD 2019 BOND	17,660	229	-	17,889
CITY OF MUNCIE SHORTFALL (ARP)	1,581,039	-	1,581,039	-
PRAIRIE CREEK RESERVIOR (ARP)	403,441	332,909	-	736,350
ARP CORONAVIRUS LOCAL FISCAL REC	1,461,242	17,891,566	10,687,802	8,665,006
OPIOID DISTRIBUTION	-	533,739	-	533,739
MPD CRIME PREVENTION FUND	594	-	-	594
CD FY 21 CDBG	(14,663)	841,942	831,144	(3,865)
MPD BODY CAMERAS	-	-	-	3,200
CD FY 22 CDBG	-	128,115	134,302	(6,187)
MPD OPO 2021-2022	(1,478)	53,541	52,063	-
MPD JAG GRANT 2020	6,357	-	6,357	-
MPD STOP DOMESTIC VIOLENCE 21-22	(6,735)	23,506	16,771	-

CITY OF MUNCIE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
MUN CONSOLIDATED #3	1,107	7	-	1,114
CD FY 21 HOME	-	115,776	115,776	-
MPD DUI 2021-2022	-	3,091	3,091	-
MPD DUI 2022-2023	-	-	74	(74)
MPD OPO 2022-2023	-	-	4,142	(4,142)
MPD JAG Grant 2022	-	37,082	16,687	20,395
MPD JAG Grant 2021	-	20,450	20,450	-
MPD Victim Advocate 22-23	-	36,536	38,478	(1,942)
MPD Stop Domestic Violence	-	-	4,042	(4,042)
MPD Grant	-	13,000	8,000	5,000
CD Grant Other (Non-HUD)	-	5,000	2,500	2,500
CD Home ARP2021	-	6,000	6,000	-
RDC TIF 2022 Bonds	-	3,415,000	396,989	3,018,011
Cemetery Operating	561,453	593,934	773,629	381,758
Probation	295,628	51,687	165,281	182,034
Park Grant	9,680	19,254	18,512	10,422
Police Donation	5,361	8,747	10,509	3,599
Parks And Recreation #3	344,714	791,790	945,059	191,445
Arborist License	2,213	28,689	12,953	17,949
Park Non-Reverting	4,697	171,126	171,778	4,045
Park Dept-Bert Whitely	17,797	5,288	-	23,085
Beech Grove Cum Bldg Maint	336,728	63,572	72,404	327,896
Mpd Lebg Safety Vest Grant	-	13,991	9,089	4,902
Mpd Dare	2,504	-	2,504	-
Mpd K-9 Special Olympics	18,497	3,000	21,497	-
Mpd Arson Investigations	1,409	-	-	1,409
Mpd Police Training	2,273	2,057	150	4,180
Law Enforcement Continuing Ed	73,636	122,986	123,533	73,089
Fire Department Donations	933	6,368	2,911	4,390
Mun-Del-Haz-Mat-Team	171	-	163	8
Animal Shelter Donation	39,277	50,098	50,825	38,550
Alarm Ordinance	1,043	-	582	461
Redevelopment Tech Park	40,972	180,977	221,848	101
Industrial Develop Revolving Loan	521,941	361,475	233,841	649,575
Cd Unsafe Building Fund	186,229	108,888	133,325	161,792
Park White River Beautification	224	-	-	224
Park Beautification Program	225	-	-	225
Drug Task Force Federal Forfeiture	6,081	37,473	5,981	37,573
E.D.I.T.	371,131	4,267,761	4,186,081	452,811
Urban Development	672	-	-	672
Health Ins.	5,479,479	10,459,062	10,619,234	5,319,307
Beech Grove Thompson Trust	10,526	44	-	10,570
Beech Grove Cemetery Trust	27,642	116	-	27,758
Beech Grove Grace Maring	43,580	184	-	43,764
Beech Grove Hardin Rhoads	19,890	84	-	19,974
Payroll	125,409	37,469,731	37,456,786	138,354
Beech Grove Pre-Need	180,386	6,952	9,053	178,285
User Fee Law Enforcement Education	34,704	14,487	14,609	34,582
Court Cost Due County	-	157,746	157,746	-
City Court	91,573	947,261	922,464	116,370
Sanitation	1,963,924	7,958,116	7,646,547	2,275,493
Cumulative building and sinking	1,071,012	495,120	217,122	1,349,010
Sewage Works Sinking	425	7,001,917	6,912,502	89,840
Sewage Debt Service Reserve	8,522,636	-	-	8,522,636
Storm Water Bond Payment	46	3,054,049	3,054,049	46
Storm Water Fee/Del Co	14,930,806	7,296,431	7,509,115	14,718,122
Recycling	353,782	49,155	95,546	307,391
RAINY FUND-MSD	1,468,194	2,997,763	-	4,465,957
MSD IMPROVEMENT RESERVE FUND	1,462,600	1,756	529,689	934,667
2019 BAN	641,869	6,490	648,359	-
MSD GREENLINE / CNG FUEL STATION	475,610	294,688	203,895	566,403
MSD 2021 REVENUE BONDS	20,118,655	93,189	15,634,046	4,577,798
ARP Grant	-	7,156,900	1,735,742	5,421,158
MSD Canoe & Kayak Launch Grant	-	90,000	-	90,000
Sewage General	11,673,072	22,707,681	24,617,023	9,763,730
Totals	<u>\$ 89,988,362</u>	<u>\$ 192,789,191</u>	<u>\$ 197,404,485</u>	<u>\$ 85,373,068</u>

The notes to the financial statement are an integral part of this statement.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

**D. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursements for grant expenditures not being received by December 31, 2022.

**Note 8. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: health insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Parking Meter	Economic Development Operating	Clerk's Records Perpetuation	Parks And Recreation
Cash and investments - beginning	\$ 2,449,788	\$ 883,658	\$ 321,697	\$ 1,328,602	\$ 27,191	\$ 35,119	\$ 129,114	\$ 751,704
Receipts:								
Taxes	16,498,094	-	-	-	-	-	-	1,447,387
Licenses and permits	321,304	69,980	-	-	-	-	-	-
Intergovernmental receipts	6,226,706	2,953,261	1,009,963	2,368,276	-	-	-	140,604
Charges for services	469,606	-	-	-	152,495	-	22,382	55,114
Fines and forfeits	250,091	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,253,557	308,068	330,187	51,687	-	-	16	191,468
Total receipts	<u>25,019,358</u>	<u>3,331,309</u>	<u>1,340,150</u>	<u>2,419,963</u>	<u>152,495</u>	<u>-</u>	<u>22,398</u>	<u>1,834,573</u>
Disbursements:								
Personal services	21,390,736	1,202,051	-	232,892	-	-	-	1,360,224
Supplies	600,862	539,175	-	-	-	-	-	101,959
Other services and charges	5,104,599	994,034	1,031,807	-	161,785	35,119	5,869	399,739
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	210,339	509,504	-	102,063	-	-	-	99,949
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	42,101	3,028,254	-	-	-	143,641
Total disbursements	<u>27,306,536</u>	<u>3,244,764</u>	<u>1,073,908</u>	<u>3,363,209</u>	<u>161,785</u>	<u>35,119</u>	<u>5,869</u>	<u>2,105,512</u>
Excess (deficiency) of receipts over disbursements	<u>(2,287,178)</u>	<u>86,545</u>	<u>266,242</u>	<u>(943,246)</u>	<u>(9,290)</u>	<u>(35,119)</u>	<u>16,529</u>	<u>(270,939)</u>
Cash and investments - ending	<u>\$ 162,610</u>	<u>\$ 970,203</u>	<u>\$ 587,939</u>	<u>\$ 385,356</u>	<u>\$ 17,901</u>	<u>\$ -</u>	<u>\$ 145,643</u>	<u>\$ 480,765</u>

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Center Township Revenue	Police Pension	Fire Pension	COIT PUBLIC SAFETY (Fire)	Bond Revenue/Tuhey Pool	MPD Reserves Grant
Cash and investments - beginning	\$ 538,319	\$ -	\$ 1,172,407	\$ 248,756	\$ 416,946	\$ 276,379	\$ 84,480	\$ 1,600
Receipts:								
Taxes	-	-	-	1,537,205	3,220,385	-	148,048	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	118,326	-	144,459	70,335	1,579,743	6,671	-
Charges for services	-	-	3,361,636	2,555,938	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	178,301	-	445	-	-	-
Total receipts	-	118,326	3,539,937	4,237,602	3,291,165	1,579,743	154,719	-
Disbursements:								
Personal services	-	-	1,975,787	3,508,088	3,340,962	1,401,496	-	-
Supplies	-	-	358,970	-	477	-	-	-
Other services and charges	-	-	217,945	505	-	204,807	159,950	1,279
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	830,705	-	-	120,612	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	118,326	187,204	-	-	-	-	-
Total disbursements	-	118,326	3,570,611	3,508,593	3,341,439	1,726,915	159,950	1,279
Excess (deficiency) of receipts over disbursements	-	-	(30,674)	729,009	(50,274)	(147,172)	(5,231)	(1,279)
Cash and investments - ending	\$ 538,319	\$ -	\$ 1,141,733	\$ 977,765	\$ 366,672	\$ 129,207	\$ 79,249	\$ 321

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Land Bank	Historic Preservation	Muncie Endurathon Grant	Regions Bank Indiana Stamping Bond	MPD Towing	Redevelop TIF Indiana Stamping	MPD Domestic Violence Donations and Contributions	Animal Non-Reverting Fund
Cash and investments - beginning	\$ 11	\$ 2,004	\$ 167	\$ 9,023	\$ 32,627	\$ -	\$ 14,253	\$ 13,894
Receipts:								
Taxes	-	-	-	-	-	5,667	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	2,816
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	18	23,260	-	-	-
Total receipts	-	-	-	18	23,260	5,667	-	2,816
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	9,040	32,671	-	4,630	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	9,040	32,671	-	4,630	-
Excess (deficiency) of receipts over disbursements	-	-	-	(9,022)	(9,411)	5,667	(4,630)	2,816
Cash and investments - ending	\$ 11	\$ 2,004	\$ 167	\$ 1	\$ 23,216	\$ 5,667	\$ 9,623	\$ 16,710

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	COHEN Peace Conference	City Levy Excess	MFD Safe Station	RDC TIF 2014 Multi TIF Bond	Bath house-George & Frances Ball	BIKE MUNCIE	PUBLIC DEFENDER FEE	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 50	\$ 116	\$ 197	\$ 644,229	\$ 18,718	\$ 1,240	\$ 8,957	\$ 19
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	2,747	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	7,282	-	-	-	-
Total receipts	-	-	-	7,282	-	-	2,747	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	174	29,800	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	174	29,800	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(174)	(22,518)	-	-	2,747	-
Cash and investments - ending	\$ 50	\$ 116	\$ 23	\$ 621,711	\$ 18,718	\$ 1,240	\$ 11,704	\$ 19

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ANIMAL SHELTER ADOPTION FEES	SERIES 2014	Muncie Consolidated	Redevelopment Pilot III	MRC General Fund	Village Parking Garage	COIT Public Safety (Police)	CD FY18 CDBG
Cash and investments - beginning	\$ 9,518	\$ 593,127	\$ 2,821,829	\$ 100,214	\$ 41,905	\$ 208,001	\$ 461,735	\$ 5,453
Receipts:								
Taxes	-	-	3,519,074	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	50,268	-	-	1,579,743	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,248	934	72,674	-	428,978	1,661	196,486	-
Total receipts	7,248	934	3,591,748	50,268	428,978	1,661	1,776,229	-
Disbursements:								
Personal services	-	-	-	-	-	-	687,896	5,453
Supplies	-	-	-	-	-	-	363,133	-
Other services and charges	-	594,061	4,225,964	120,000	295,962	91,066	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	797,529	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,225	-	-	-	-	-	-	-
Total disbursements	11,225	594,061	4,225,964	120,000	295,962	91,066	1,848,558	5,453
Excess (deficiency) of receipts over disbursements	(3,977)	(593,127)	(634,216)	(69,732)	133,016	(89,405)	(72,329)	(5,453)
Cash and investments - ending	\$ 5,541	\$ -	\$ 2,187,613	\$ 30,482	\$ 174,921	\$ 118,596	\$ 389,406	\$ -

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CD FY18 Home Program	CD FY 19 HOME PROGRAM	MPD BODY CAM FEES	RDC T.I.F. MUNCIE NEBO ROAD	PETCO FOUNDATION GRANT	CD CDBG GRANT	CD HOME GRANT	BALL BROTHERS GRANT
Cash and investments - beginning	\$ (4,483)	\$ 2,114	\$ 2,800	\$ 73,435	\$ 2,165	\$ (18,837)	\$ (1,965)	\$ 12,000
Receipts:								
Taxes	-	-	-	261,087	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	43,447	43,740	-	-	-	101,207	131,714	-
Charges for services	-	-	300	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	1,000	-	1,792	-	-	-	25,000
Total receipts	43,447	44,740	300	262,879	-	101,207	131,714	25,000
Disbursements:								
Personal services	15,617	52,118	-	-	-	6,215	-	-
Supplies	-	-	-	-	-	6	-	-
Other services and charges	-	-	-	202,500	2,008	8,723	5,636	6,495
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	529	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	23,347	9,759	-	-	-	66,899	124,113	-
Total disbursements	38,964	61,877	-	202,500	2,008	82,372	129,749	6,495
Excess (deficiency) of receipts over disbursements	4,483	(17,137)	300	60,379	(2,008)	18,835	1,965	18,505
Cash and investments - ending	\$ -	\$ (15,023)	\$ 3,100	\$ 133,814	\$ 157	\$ (2)	\$ -	\$ 30,505

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CD CDBG-CV CARES GRANT	GRANTS	MPD VICTIM ADVOCATE	MPD STOP DOMESTIC VIOLENCE 544	RDC TIF DELAWARE DYNAMICS	ED INCOME TAX REV SINK BND 2013	MRC SERIES 2019A MAP / HILLCROFT	MRC SERIES 2019B CANAL ACCUTECH
Cash and investments - beginning	\$ (1,709)	\$ 8,816	\$ (7,187)	\$ (23,241)	\$ 583	\$ -	\$ 3,774	\$ 884,631
Receipts:								
Taxes	-	-	21,667	-	54,033	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	86,599	-	145,783	23,241	-	300,016	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	9	-	2,000	-	332	-	-	41
Total receipts	86,608	-	169,450	23,241	54,365	300,016	-	41
Disbursements:								
Personal services	21,518	-	127,749	-	-	-	-	-
Supplies	-	-	2,979	-	-	-	-	-
Other services and charges	80,647	8,724	-	-	-	-	-	92,978
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	31,536	-	-	300,016	-	-
Total disbursements	102,165	8,724	162,264	-	-	300,016	-	92,978
Excess (deficiency) of receipts over disbursements	(15,557)	(8,724)	7,186	23,241	54,365	-	-	(92,937)
Cash and investments - ending	\$ (17,266)	\$ 92	\$ (1)	\$ -	\$ 54,948	\$ -	\$ 3,774	\$ 791,694

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	MRC SERIES 2019C MADJAX / CARDINAL	NEBO ROAD 2019 BOND	CITY OF MUNCIE SHORTFALL (ARP)	PRAIRIE CREEK RESERVIOR (ARP)	ARP CORONAVIRUS LOCAL FISCAL REC	OPIOID DISTRIBUTION	MPD CRIME PREVENTION FUND
Cash and investments - beginning	\$ 412,546	\$ 17,660	\$ 1,581,039	\$ 403,441	\$ 1,461,242	\$ -	\$ 594
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	332,909	15,827,620	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	17	229	-	-	2,063,946	533,739	-
Total receipts	17	229	-	332,909	17,891,566	533,739	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	147,065	-	1,581,039	-	2,053,361	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	7,000,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,634,441	-	-
Total disbursements	147,065	-	1,581,039	-	10,687,802	-	-
Excess (deficiency) of receipts over disbursements	(147,048)	229	(1,581,039)	332,909	7,203,764	533,739	-
Cash and investments - ending	\$ 265,498	\$ 17,889	\$ -	\$ 736,350	\$ 8,665,006	\$ 533,739	\$ 594

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CD FY 21 CDBG	MPD BODY CAMERAS	CD FY 22 CDBG	MPD OPO 2021-2022	MPD JAG GRANT 2020	MPD STOP DOMESTIC VIOLENCE 21-22	MUN CONSOLIDATED #3	CD FY 21 HOME
Cash and investments - beginning	\$ (14,663)	\$ -	\$ -	\$ (1,478)	\$ 6,357	\$ (6,735)	\$ 1,107	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	838,942	-	128,115	53,541	-	23,506	-	115,776
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,000	-	-	-	-	-	7	-
Total receipts	841,942	-	128,115	53,541	-	23,506	7	115,776
Disbursements:								
Personal services	186,573	-	6,187	-	-	16,194	-	-
Supplies	10,401	-	-	-	-	-	-	-
Other services and charges	466,235	-	38,442	-	6,357	577	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,257	3,200	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	166,678	-	89,673	52,063	-	-	-	115,776
Total disbursements	831,144	3,200	134,302	52,063	6,357	16,771	-	115,776
Excess (deficiency) of receipts over disbursements	10,798	(3,200)	(6,187)	1,478	(6,357)	6,735	7	-
Cash and investments - ending	\$ (3,865)	\$ (3,200)	\$ (6,187)	\$ -	\$ -	\$ -	\$ 1,114	\$ -

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	MPD DUI 2021-2022	MPD DUI 2022-2023	MPD OPO 2022-2023	MPD JAG Grant 2022	MPD JAG Grant 2021	MPD Victim Advocate 22-23	MPD Stop Domestic Violence	MPD Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	5,000	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,091	-	-	37,082	20,450	-	-	13,000
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	31,536	-	-
Total receipts	<u>3,091</u>	<u>-</u>	<u>-</u>	<u>37,082</u>	<u>20,450</u>	<u>36,536</u>	<u>-</u>	<u>13,000</u>
Disbursements:								
Personal services	-	-	-	-	-	38,478	4,042	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,687	20,450	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,091	74	4,142	-	-	-	-	8,000
Total disbursements	<u>3,091</u>	<u>74</u>	<u>4,142</u>	<u>16,687</u>	<u>20,450</u>	<u>38,478</u>	<u>4,042</u>	<u>8,000</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(74)</u>	<u>(4,142)</u>	<u>20,395</u>	<u>-</u>	<u>(1,942)</u>	<u>(4,042)</u>	<u>5,000</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (74)</u>	<u>\$ (4,142)</u>	<u>\$ 20,395</u>	<u>\$ -</u>	<u>\$ (1,942)</u>	<u>\$ (4,042)</u>	<u>\$ 5,000</u>

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CD Grant Other (Non-HUD)	CD Home ARP2021	RDC TIF 2022 Bonds	Cemetery Operating	Probation	Park Grant	Police Donation	Parks And Recreation #3
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 561,453	\$ 295,628	\$ 9,680	\$ 5,361	\$ 344,714
Receipts:								
Taxes	-	-	-	398,603	-	-	-	5,304
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,000	-	-	37,474	-	-	-	-
Charges for services	-	-	-	63,003	-	-	-	760,680
Fines and forfeits	-	-	-	-	49,687	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	6,000	3,415,000	94,854	2,000	19,254	8,747	25,806
Total receipts	5,000	6,000	3,415,000	593,934	51,687	19,254	8,747	791,790
Disbursements:								
Personal services	-	-	-	452,284	165,181	-	-	496,936
Supplies	-	-	-	40,461	-	-	-	68,169
Other services and charges	-	-	396,989	163,112	100	-	10,509	231,127
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	117,772	-	-	-	148,827
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,500	6,000	-	-	-	18,512	-	-
Total disbursements	2,500	6,000	396,989	773,629	165,281	18,512	10,509	945,059
Excess (deficiency) of receipts over disbursements	2,500	-	3,018,011	(179,695)	(113,594)	742	(1,762)	(153,269)
Cash and investments - ending	\$ 2,500	\$ -	\$ 3,018,011	\$ 381,758	\$ 182,034	\$ 10,422	\$ 3,599	\$ 191,445

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Arborist License	Park Non-Reverting	Park Dept-Bert Whitely	Beech Grove Cum Bldg Maint	Mpd Lebg Safety Vest Grant	Mpd Dare	Mpd K-9 Special Olympics	Mpd Arson Investigations
Cash and investments - beginning	\$ 2,213	\$ 4,697	\$ 17,797	\$ 336,728	\$ -	\$ 2,504	\$ 18,497	\$ 1,409
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	2,278	-	-	-	-	-	-	-
Intergovernmental receipts	25,000	-	-	-	13,991	-	-	-
Charges for services	-	-	-	63,572	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,411	171,126	5,288	-	-	-	3,000	-
Total receipts	28,689	171,126	5,288	63,572	13,991	-	3,000	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	5,000	-
Other services and charges	12,953	171,778	-	51,567	9,089	2,504	16,497	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	20,837	-	-	-	-
Total disbursements	12,953	171,778	-	72,404	9,089	2,504	21,497	-
Excess (deficiency) of receipts over disbursements	15,736	(652)	5,288	(8,832)	4,902	(2,504)	(18,497)	-
Cash and investments - ending	\$ 17,949	\$ 4,045	\$ 23,085	\$ 327,896	\$ 4,902	\$ -	\$ -	\$ 1,409

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Mpd Police Training	Law Enforcement Continuing Ed	Fire Department Donations	Mun-Del-Haz-Mat-Team	Animal Shelter Donation	Alarm Ordinance	Redevelopment Tech Park
Cash and investments - beginning	\$ 2,273	\$ 73,636	\$ 933	\$ 171	\$ 39,277	\$ 1,043	\$ 40,972
Receipts:							
Taxes	-	-	-	-	-	-	80,869
Licenses and permits	-	74,968	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	100,000
Charges for services	2,057	9,114	-	-	-	-	-
Fines and forfeits	-	6,827	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	32,077	6,368	-	50,098	-	108
Total receipts	2,057	122,986	6,368	-	50,098	-	180,977
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	150	123,533	2,911	163	50,825	582	221,848
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	150	123,533	2,911	163	50,825	582	221,848
Excess (deficiency) of receipts over disbursements	1,907	(547)	3,457	(163)	(727)	(582)	(40,871)
Cash and investments - ending	\$ 4,180	\$ 73,089	\$ 4,390	\$ 8	\$ 38,550	\$ 461	\$ 101

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Industrial Develop Revolving Loan	Cd Unsafe Building Fund	Park White River Beautification	Park Beautification Program	Drug Task Force Federal Forfeiture	E.D.I.T.	Urban Development	Health Ins.
Cash and investments - beginning	\$ 521,941	\$ 186,229	\$ 224	\$ 225	\$ 6,081	\$ 371,131	\$ 672	\$ 5,479,479
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,090	-	-	-	4,123,899	-	-
Charges for services	-	-	-	-	-	-	-	9,957,093
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	361,475	107,798	-	-	37,473	143,862	-	501,969
Total receipts	361,475	108,888	-	-	37,473	4,267,761	-	10,459,062
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	233,841	-	-	-	5,981	4,186,081	-	10,619,234
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	133,325	-	-	-	-	-	-
Total disbursements	233,841	133,325	-	-	5,981	4,186,081	-	10,619,234
Excess (deficiency) of receipts over disbursements	127,634	(24,437)	-	-	31,492	81,680	-	(160,172)
Cash and investments - ending	\$ 649,575	\$ 161,792	\$ 224	\$ 225	\$ 37,573	\$ 452,811	\$ 672	\$ 5,319,307

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Beech Grove Thompson Trust	Beech Grove Cemetery Trust	Beech Grove Grace Maring	Beech Grove Hardin Rhoads	Payroll	Beech Grove Pre-Need	User Fee Law Enforcement Education	Court Cost Due County
Cash and investments - beginning	\$ 10,526	\$ 27,642	\$ 43,580	\$ 19,890	\$ 125,409	\$ 180,386	\$ 34,704	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	14,487	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	6,355	-	-
Fines and forfeits	-	-	-	-	-	-	-	157,746
Utility fees	-	-	-	-	-	-	-	-
Other receipts	44	116	184	84	37,469,731	597	-	-
Total receipts	44	116	184	84	37,469,731	6,952	14,487	157,746
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	14,609	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	37,456,786	9,053	-	157,746
Total disbursements	-	-	-	-	37,456,786	9,053	14,609	157,746
Excess (deficiency) of receipts over disbursements	44	116	184	84	12,945	(2,101)	(122)	-
Cash and investments - ending	\$ 10,570	\$ 27,758	\$ 43,764	\$ 19,974	\$ 138,354	\$ 178,285	\$ 34,582	\$ -

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	City Court	Sanitation	Cumulative building and sinking	Sewage Works Sinking	Sewage Debt Service Reserve	Storm Water Bond Payment
Cash and investments - beginning	\$ 91,573	\$ 1,963,924	\$ 1,071,012	\$ 425	\$ 8,522,636	\$ 46
Receipts:						
Taxes	-	5,802,171	431,637	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,949,470	11,565	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	947,261	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	206,475	51,918	7,001,917	-	3,054,049
<b>Total receipts</b>	<b>947,261</b>	<b>7,958,116</b>	<b>495,120</b>	<b>7,001,917</b>	<b>-</b>	<b>3,054,049</b>
Disbursements:						
Personal services	-	3,254,296	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	140,618	-	-	-	-
Debt service - principal and interest	-	381,316	-	6,912,502	-	3,054,049
Capital outlay	-	447,487	-	-	-	-
Utility operating expenses	-	3,422,830	-	-	-	-
Other disbursements	922,464	-	217,122	-	-	-
<b>Total disbursements</b>	<b>922,464</b>	<b>7,646,547</b>	<b>217,122</b>	<b>6,912,502</b>	<b>-</b>	<b>3,054,049</b>
Excess (deficiency) of receipts over disbursements	24,797	311,569	277,998	89,415	-	-
Cash and investments - ending	\$ 116,370	\$ 2,275,493	\$ 1,349,010	\$ 89,840	\$ 8,522,636	\$ 46

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Storm Water Fee/Del Co	Recycling	RAINY FUND-MSD	MSD IMPROVEMENT RESERVE FUND	2019 BAN	MSD GREENLINE / CNG FUEL STATION
Cash and investments - beginning	\$ 14,930,806	\$ 353,782	\$ 1,468,194	\$ 1,462,600	\$ 641,869	\$ 475,610
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	49,155	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	6,390,193	-	-	-	-	-
Other receipts	906,238	-	2,997,763	1,756	6,490	294,688
<b>Total receipts</b>	<b>7,296,431</b>	<b>49,155</b>	<b>2,997,763</b>	<b>1,756</b>	<b>6,490</b>	<b>294,688</b>
Disbursements:						
Personal services	271,185	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,928,928	-	-	529,689	648,359	-
Utility operating expenses	1,254,953	95,546	-	-	-	203,895
Other disbursements	3,054,049	-	-	-	-	-
<b>Total disbursements</b>	<b>7,509,115</b>	<b>95,546</b>	<b>-</b>	<b>529,689</b>	<b>648,359</b>	<b>203,895</b>
Excess (deficiency) of receipts over disbursements	(212,684)	(46,391)	2,997,763	(527,933)	(641,869)	90,793
Cash and investments - ending	\$ 14,718,122	\$ 307,391	\$ 4,465,957	\$ 934,667	\$ -	\$ 566,403

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	MSD 2021 REVENUE BONDS	ARP Grant	MSD Canoe & Kayak Launch Grant	Sewage General	Totals
Cash and investments - beginning	\$ 20,118,655	\$ -	\$ -	\$ 11,673,072	\$ 89,988,362
Receipts:					
Taxes	-	-	-	-	33,436,231
Licenses and permits	-	-	-	-	483,017
Intergovernmental receipts	-	6,817,900	-	-	47,652,678
Charges for services	-	-	-	-	17,479,345
Fines and forfeits	-	-	-	-	1,417,175
Utility fees	-	-	-	22,161,776	28,551,969
Other receipts	93,189	339,000	90,000	545,905	63,768,776
Total receipts	93,189	7,156,900	90,000	22,707,681	192,789,191
Disbursements:					
Personal services	-	-	-	7,864,688	48,084,846
Supplies	-	-	-	-	2,091,592
Other services and charges	-	-	-	-	35,125,331
Debt service - principal and interest	-	-	-	-	10,347,867
Capital outlay	14,775,596	1,735,742	-	523,254	31,531,341
Utility operating expenses	858,450	-	-	6,879,081	12,714,755
Other disbursements	-	-	-	9,350,000	57,508,753
Total disbursements	15,634,046	1,735,742	-	24,617,023	197,404,485
Excess (deficiency) of receipts over disbursements	(15,540,857)	5,421,158	90,000	(1,909,342)	(4,615,294)
Cash and investments - ending	\$ 4,577,798	\$ 5,421,158	\$ 90,000	\$ 9,763,730	\$ 85,373,068

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OTHER INFORMATION

CITY OF MUNCIE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 544,554	\$ 418,382
Wastewater	<u>1,721,932</u>	<u>2,353,615</u>
Totals	<u>\$ 2,266,486</u>	<u>\$ 2,771,997</u>

CITY OF MUNCIE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
<b>Governmental activities:</b>				
Weber Office Equipment	Lease of Copiers	\$ 27,930	12/30/2016	12/30/2024
First Farmers Bank and Trust	2021 BOT Solar Project	307,092	7/1/2022	1/1/2042
Star Financial Equipment/Finance	2021 Vac Trucks	136,422	1/15/2022	7/15/2028
Star Financial Equipment/Finance	2021 Garbage Trucks	88,128	1/15/2022	7/15/2028
Star Financial Equipment/Finance	2018 Leeboy Street Grader	30,221	1/15/2019	7/15/2023
TCF National Bank Minnetonka, MN	2019 Ford E450 Ambulance	32,071	3/20/2020	3/20/2024
First Merchants	2020 Prairie Creek Building	20,374	1/1/2021	7/1/2030
Star Financial Equipment/Finance	2019 KME Fire Truck	113,933	1/15/2021	7/15/2027
Star Financial Equipment/Finance	2022 Street Refin. (Three 2021 Freightliner Trucks)	51,487	6/1/2022	3/1/2028
Star Financial Equipment/Finance	2022 Street 1 (Two Kenworth T370 Trucks)	41,026	6/1/2022	3/1/2029
Star Financial Equipment/Finance	2022 Street 2 (2021 Silverado, 2021 Bomag600, 2023 Western Star 4700 Truck)	120,542	7/1/2022	1/1/2030
Star Financial Equipment/Finance	2022 Jeep Grand Cherokee Laredo	7,586	7/15/2022	6/15/2028
Star Financial Equipment/Finance	2022 Police (2022 Ford Maverick Truck, 2022 Ford Explorer Police Interceptor)	25,016	10/1/2022	9/1/2027
Total of annual lease payments		<u>\$ 1,001,828</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
<b>Governmental activities:</b>			
Revenue bonds	Downtown Facade 2013	\$ 293,428	\$ 143,686
Revenue bonds	Economic Development Bonds Series 2014 A (Horizon Center Garage Project)	12,945,000	595,000
Revenue bonds	Economic Development Income Tax Revenue Bonds 2013	1,160,000	375,000
Revenue bonds	Economic Development Revenue Bonds Series 2019A (MAP/ Hillcroft Projects)	3,490,000	225,000
Revenue bonds	Economic Development Revenue Bonds Series 2019B (Canal District/ Accutech Projects)	7,400,000	335,000
Revenue bonds	Economic Development Tax Increment Revenue Bonds Series 2014 (MAP Muncie North LLC)	-	-
Revenue bonds	Economic Development Tax Revenue Bonds Series 2015 (Hillcroft Services Inc Project)	-	-
Revenue bonds	INDIANA PARK DISTRICT BONDS FOR TUHEY POOL	1,045,000	120,000
Revenue bonds	INDIANA STAMPING PROJECT	270,756	20,483
Revenue bonds	LEASE RENTAL REVENUE REFUNDING BONDS 2012	-	-
Revenue bonds	Redevelopment District Tax Increment Revenue Bond Series 2022	3,415,000	15,000
Revenue bonds	Tax Increment Revenue Bonds of 2014	4,500,000	535,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2019C (Madjax/Cardinal Projects)	8,870,000	290,000
Notes and Loans Payable	Police Vehicles	290,942	177,138
Revenue bonds	Taxable Economic Development Revenue Bonds, Series 2014B (Horizon Center Garage Project)	1,840,000	70,000
Revenue bonds	Tax Increment Revenue Bonds, Series 2016 (Kitselman Pure Energy Park)	2,970,000	145,000
Revenue bonds	Economic Development Tax Increment Revenue Bonds, Series 2019 (Muncie Property Holdings)	1,950,000	40,000
Notes and Loans Payable	2014 Central City Note	293,430	143,687
Notes and Loans Payable	Taxable Economic Development Grant Anticipation Note, Series 2014 (Arc Hotel Project) (2021 Reissued)	19,597,140	430,118
Total governmental activities		<u>70,330,696</u>	<u>3,660,112</u>
<b>Wastewater:</b>			
Revenue bonds	Bond Anticipation Notes Series 2019	-	-
Revenue bonds	SANITARY DISTRICT REFUNDING REVENUE BONDS SERIES 2021C	1,220,000	1,220,000
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2017	5,890,000	1,425,000
Revenue bonds	SANITARY DISTRICT REVENUE & REFUNDING REVENUE BONDS SERIES 2021A	43,375,000	2,750,000
Revenue bonds	SANITARY DISTRICT REVENUE & REFUNDING REVENUE BONDS SERIES 2021B	40,715,000	120,000
Revenue bonds	SANITARY DISTRICT REVENUE & REVENUE BOND SERIES 2013	-	-
Revenue bonds	SANITARY DISTRICT REVENUE BOND SERIES 2016A	57,410,000	1,280,000
Revenue bonds	SANITARY DISTRICT REVENUE BONDS SERIES 2013 B	-	-
Revenue bonds	SANITARY REVENUE SERIES 2014	-	-
Total Wastewater		<u>148,610,000</u>	<u>6,795,000</u>
<b>Totals</b>		<u>\$ 218,940,696</u>	<u>\$ 10,455,112</u>

CITY OF MUNCIE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 9,014,478
Infrastructure	306,616,000
Buildings	55,831,019
Improvements other than buildings	1,133,242
Machinery, equipment, and vehicles	<u>4,866,662</u>
Total governmental activities	<u>377,461,401</u>
Wastewater:	
Infrastructure	14,244,647
Machinery, equipment, and vehicles	25,460,598
Construction in progress	<u>36,136,000</u>
Total Wastewater	<u>75,841,245</u>
Total capital assets	<u>\$ 453,302,646</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.