

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

WASHINGTON TOWNSHIP

DECATUR COUNTY, INDIANA

January 1, 2018 to December 31, 2022



**FILED**  
09/25/2023



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	9-11
Notes to Financial Statements.....	12-16
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-25
Other Information:	
Schedule of Payables and Receivables .....	29
Schedule of Leases and Debt .....	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	James L. Stuart	01-01-18 to 12-31-18
	Christian Rust	01-01-19 to 12-31-22
	Beverly Rivera	01-01-23 to 12-31-23
Chair of the Township Board	Edward Dwenger	01-01-18 to 12-31-20
	James G. Stewart	01-01-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WASHINGTON TOWNSHIP, DECATUR COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of Washington Township (Township), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 31, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

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WASHINGTON TOWNSHIP, DECATUR COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
TOWNSHIP FUND	\$ 283,315	\$ 46,999	\$ 54,844	\$ 275,470	\$ 50,775	\$ 78,466	\$ 247,779
TOWNSHIP ASSISTANCE	273,934	68,974	45,275	297,633	67,817	83,037	282,413
FIRE FIGHTING FUND	1,014,941	207,697	165,083	1,057,555	227,887	158,835	1,126,607
RAINY DAY FUND	17,534	-	5,000	12,534	41	3,250	9,325
CUMULATIVE FIRE	447,849	45,368	-	493,217	46,846	21,002	519,061
PAYROLL DEDUCTIONS	-	-	-	-	10,730	1,712	9,018
Totals	<u>\$ 2,037,573</u>	<u>\$ 369,038</u>	<u>\$ 270,202</u>	<u>\$ 2,136,409</u>	<u>\$ 404,096</u>	<u>\$ 346,302</u>	<u>\$ 2,194,203</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
TOWNSHIP FUND	\$ 247,779	\$ 115,160	\$ 174,534	\$ 188,405	\$ 524,306	\$ 206,474	\$ 506,237
TOWNSHIP ASSISTANCE	282,413	8,979	61,573	229,819	7,381	76,679	160,521
FIRE FIGHTING FUND	1,126,607	216,672	136,244	1,207,035	226,959	684,796	749,198
RAINY DAY FUND	9,325	14	-	9,339	1	-	9,340
CUMULATIVE FIRE	519,061	1,572,860	556,608	1,535,313	105,031	1,214,059	426,285
DONATIONS	-	1,000	-	1,000	450	-	1,450
PAYROLL DEDUCTIONS	9,018	17,637	-	26,655	26,582	-	53,237
NON-REVERTING CAPITAL PROJECTS	-	-	-	-	943,292	700,406	242,886
Totals	<u>\$ 2,194,203</u>	<u>\$ 1,932,322</u>	<u>\$ 928,959</u>	<u>\$ 3,197,566</u>	<u>\$ 1,834,002</u>	<u>\$ 2,882,414</u>	<u>\$ 2,149,154</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
TOWNSHIP FUND	\$ 506,237	\$ 143,971	\$ 394,283	\$ 255,925
TOWNSHIP ASSISTANCE	160,521	5,805	122,501	43,825
FIRE FIGHTING FUND	749,198	214,189	168,006	795,381
RAINY DAY FUND	9,340	-	-	9,340
CUMULATIVE FIRE	426,285	40,570	29,368	437,487
DONATIONS	1,450	-	200	1,250
PAYROLL DEDUCTIONS	53,237	27,900	80,058	1,079
NON-REVERTING CAPITAL PROJECTS	<u>242,886</u>	<u>-</u>	<u>242,886</u>	<u>-</u>
Totals	<u>\$ 2,149,154</u>	<u>\$ 432,435</u>	<u>\$ 1,037,302</u>	<u>\$ 1,544,287</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, DECATUR COUNTY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

WASHINGTON TOWNSHIP, DECATUR COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

WASHINGTON TOWNSHIP, DECATUR COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WASHINGTON TOWNSHIP, DECATUR COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

WASHINGTON TOWNSHIP, DECATUR COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	<u>TOWNSHIP FUND</u>	<u>TOWNSHIP ASSISTANCE</u>	<u>FIRE FIGHTING FUND</u>	<u>RAINY DAY FUND</u>	<u>CUMULATIVE FIRE</u>	<u>PAYROLL DEDUCTIONS</u>	<u>Totals</u>
Cash and investments - beginning	\$ 283,315	\$ 273,934	\$ 1,014,941	\$ 17,534	\$ 447,849	\$ -	\$ 2,037,573
Receipts:							
Taxes	43,818	47,125	177,016	-	35,109	-	303,068
Intergovernmental receipts	-	17,804	17,626	-	3,496	-	38,926
Fines and forfeits	-	917	917	-	917	-	2,751
Other receipts	3,181	3,128	12,138	-	5,846	-	24,293
Total receipts	<u>46,999</u>	<u>68,974</u>	<u>207,697</u>	<u>-</u>	<u>45,368</u>	<u>-</u>	<u>369,038</u>
Disbursements:							
Personal services	36,009	11,674	-	-	-	-	47,683
Supplies	284	276	-	-	-	-	560
Other services and charges	18,551	33,325	144,022	5,000	-	-	200,898
Capital outlay	-	-	21,061	-	-	-	21,061
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>54,844</u>	<u>45,275</u>	<u>165,083</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>270,202</u>
Excess (deficiency) of receipts over disbursements	<u>(7,845)</u>	<u>23,699</u>	<u>42,614</u>	<u>(5,000)</u>	<u>45,368</u>	<u>-</u>	<u>98,836</u>
Cash and investments - ending	<u>\$ 275,470</u>	<u>\$ 297,633</u>	<u>\$ 1,057,555</u>	<u>\$ 12,534</u>	<u>\$ 493,217</u>	<u>\$ -</u>	<u>\$ 2,136,409</u>

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	CUMULATIVE FIRE	PAYROLL DEDUCTIONS	Totals
Cash and investments - beginning	\$ 275,470	\$ 297,633	\$ 1,057,555	\$ 12,534	\$ 493,217	\$ -	\$ 2,136,409
Receipts:							
Taxes	33,748	47,702	194,748	-	36,860	-	313,058
Intergovernmental receipts	10,209	14,981	19,777	-	3,707	-	48,674
Fines and forfeits	575	-	-	-	-	-	575
Other receipts	6,243	5,134	13,362	41	6,279	10,730	41,789
Total receipts	50,775	67,817	227,887	41	46,846	10,730	404,096
Disbursements:							
Personal services	38,056	11,830	-	-	-	-	49,886
Supplies	2,431	1,024	-	-	-	-	3,455
Other services and charges	30,647	70,183	158,835	3,250	-	-	262,915
Capital outlay	7,332	-	-	-	21,002	-	28,334
Other disbursements	-	-	-	-	-	1,712	1,712
Total disbursements	78,466	83,037	158,835	3,250	21,002	1,712	346,302
Excess (deficiency) of receipts over disbursements	(27,691)	(15,220)	69,052	(3,209)	25,844	9,018	57,794
Cash and investments - ending	\$ 247,779	\$ 282,413	\$ 1,126,607	\$ 9,325	\$ 519,061	\$ 9,018	\$ 2,194,203

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	CUMULATIVE FIRE
Cash and investments - beginning	\$ 247,779	\$ 282,413	\$ 1,126,607	\$ 9,325	\$ 519,061
Receipts:					
Taxes	93,618	4,295	190,910	-	34,110
Intergovernmental receipts	17,362	2,106	21,373	-	3,819
Fines and forfeits	1,850	-	-	-	-
Other receipts	2,330	2,578	4,389	14	1,534,931
Total receipts	<u>115,160</u>	<u>8,979</u>	<u>216,672</u>	<u>14</u>	<u>1,572,860</u>
Disbursements:					
Personal services	52,249	33,866	-	-	-
Supplies	3,238	1,331	-	-	-
Other services and charges	88,892	26,376	5,767	-	-
Capital outlay	30,155	-	130,477	-	-
Other disbursements	-	-	-	-	556,608
Total disbursements	<u>174,534</u>	<u>61,573</u>	<u>136,244</u>	<u>-</u>	<u>556,608</u>
Excess (deficiency) of receipts over disbursements	<u>(59,374)</u>	<u>(52,594)</u>	<u>80,428</u>	<u>14</u>	<u>1,016,252</u>
Cash and investments - ending	<u>\$ 188,405</u>	<u>\$ 229,819</u>	<u>\$ 1,207,035</u>	<u>\$ 9,339</u>	<u>\$ 1,535,313</u>

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	<u>DONATIONS</u>	<u>PAYROLL DEDUCTIONS</u>	<u>NON-REVERTING CAPITAL PROJECTS</u>	<u>Totals</u>
Cash and investments - beginning	\$ -	\$ 9,018	\$ -	\$ 2,194,203
Receipts:				
Taxes	-	-	-	322,933
Intergovernmental receipts	-	-	-	44,660
Fines and forfeits	-	-	-	1,850
Other receipts	1,000	17,637	-	1,562,879
Total receipts	<u>1,000</u>	<u>17,637</u>	<u>-</u>	<u>1,932,322</u>
Disbursements:				
Personal services	-	-	-	86,115
Supplies	-	-	-	4,569
Other services and charges	-	-	-	121,035
Capital outlay	-	-	-	160,632
Other disbursements	-	-	-	556,608
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>928,959</u>
Excess (deficiency) of receipts over disbursements	<u>1,000</u>	<u>17,637</u>	<u>-</u>	<u>1,003,363</u>
Cash and investments - ending	<u>\$ 1,000</u>	<u>\$ 26,655</u>	<u>\$ -</u>	<u>\$ 3,197,566</u>

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	CUMULATIVE FIRE
Cash and investments - beginning	\$ 188,405	\$ 229,819	\$ 1,207,035	\$ 9,339	\$ 1,535,313
Receipts:					
Taxes	-	4,671	203,614	-	35,323
Intergovernmental receipts	119,677	1,349	23,052	-	4,861
Other receipts	404,629	1,361	293	1	64,847
Total receipts	524,306	7,381	226,959	1	105,031
Disbursements:					
Personal services	55,760	51,735	-	-	-
Supplies	2,181	-	-	-	-
Other services and charges	146,241	24,944	284,125	-	-
Capital outlay	2,292	-	671	-	270,767
Other disbursements	-	-	400,000	-	943,292
Total disbursements	206,474	76,679	684,796	-	1,214,059
Excess (deficiency) of receipts over disbursements	317,832	(69,298)	(457,837)	1	(1,109,028)
Cash and investments - ending	\$ 506,237	\$ 160,521	\$ 749,198	\$ 9,340	\$ 426,285

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	<u>DONATIONS</u>	<u>PAYROLL DEDUCTIONS</u>	<u>NON-REVERTING CAPITAL PROJECTS</u>	<u>Totals</u>
Cash and investments - beginning	\$ 1,000	\$ 26,655	\$ -	\$ 3,197,566
Receipts:				
Taxes	-	-	-	243,608
Intergovernmental receipts	-	-	-	148,939
Other receipts	<u>450</u>	<u>26,582</u>	<u>943,292</u>	<u>1,441,455</u>
Total receipts	<u>450</u>	<u>26,582</u>	<u>943,292</u>	<u>1,834,002</u>
Disbursements:				
Personal services	-	-	-	107,495
Supplies	-	-	-	2,181
Other services and charges	-	-	-	455,310
Capital outlay	-	-	700,406	974,136
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,343,292</u>
Total disbursements	<u>-</u>	<u>-</u>	<u>700,406</u>	<u>2,882,414</u>
Excess (deficiency) of receipts over disbursements	<u>450</u>	<u>26,582</u>	<u>242,886</u>	<u>(1,048,412)</u>
Cash and investments - ending	<u>\$ 1,450</u>	<u>\$ 53,237</u>	<u>\$ 242,886</u>	<u>\$ 2,149,154</u>

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	CUMULATIVE FIRE
Cash and investments - beginning	\$ 506,237	\$ 160,521	\$ 749,198	\$ 9,340	\$ 426,285
Receipts:					
Taxes	1,221	1,933	74,517	-	13,778
Intergovernmental receipts	118,632	3,445	139,672	-	26,792
Other receipts	24,118	427	-	-	-
Total receipts	143,971	5,805	214,189	-	40,570
Disbursements:					
Personal services	109,007	64,020	-	-	-
Supplies	267	292	-	-	-
Other services and charges	67,810	58,189	126,801	-	-
Capital outlay	217,199	-	41,205	-	29,368
Other disbursements	-	-	-	-	-
Total disbursements	394,283	122,501	168,006	-	29,368
Excess (deficiency) of receipts over disbursements	(250,312)	(116,696)	46,183	-	11,202
Cash and investments - ending	\$ 255,925	\$ 43,825	\$ 795,381	\$ 9,340	\$ 437,487

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DONATIONS	PAYROLL DEDUCTIONS	NON-REVERTING CAPITAL PROJECTS	Totals
Cash and investments - beginning	\$ 1,450	\$ 53,237	\$ 242,886	\$ 2,149,154
Receipts:				
Taxes	-	-	-	91,449
Intergovernmental receipts	-	-	-	288,541
Other receipts	-	27,900	-	52,445
Total receipts	-	27,900	-	432,435
Disbursements:				
Personal services	-	-	108,475	281,502
Supplies	200	-	-	759
Other services and charges	-	-	-	252,800
Capital outlay	-	-	-	287,772
Other disbursements	-	80,058	134,411	214,469
Total disbursements	200	80,058	242,886	1,037,302
Excess (deficiency) of receipts over disbursements	(200)	(52,158)	(242,886)	(604,867)
Cash and investments - ending	<u>\$ 1,250</u>	<u>\$ 1,079</u>	<u>\$ -</u>	<u>\$ 1,544,287</u>

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OTHER INFORMATION

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WASHINGTON TOWNSHIP, DECATUR COUNTY  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ <u>57,231</u>	\$ <u>-</u>

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
Notes and Loans Payable	Napoleon State Bank Loan - Fire Trucks	\$ 1,022,323	\$ 268,763
Totals		<u>\$ 1,022,323</u>	<u>\$ 268,763</u>

WASHINGTON TOWNSHIP, DECATUR COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 57,920
Buildings	25,700
Improvements other than buildings	121,798
Machinery, equipment, and vehicles	<u>1,562,422</u>
Total governmental activities	<u>1,767,840</u>
Total capital assets	<u><u>\$ 1,767,840</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.