

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENSBURG

DECATUR COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

09/14/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Amy E. Borns	01-01-22 to 12-31-23
Mayor	Joshua L. Marsh	01-01-22 to 12-31-23
President of the Board of Public Works	Joshua L. Marsh	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Jamie Cain	01-01-22 to 12-31-23
Utility Office Manager	Donna M. Lecher	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENSBURG, DECATUR COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Greensburg (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 30, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
GENERAL FUND	\$ 5,470,197	\$ 8,267,484	\$ 8,579,730	\$ 5,157,951
MVH	2,134,066	531,912	357,659	2,308,319
LRS	350,561	97,207	-	447,768
SELF INSURANCE	969,219	1,819,589	2,079,710	709,098
GREENSBURG PREVENTION GROUP	418	125,732	108,937	17,213
TRASH TIPPING FEE	314,818	646,699	420,578	540,939
LAW ENFORCEMENT CONT.ED.	27,756	24,415	3,703	48,468
UNSAFE BUILDING FEES	129,627	8,869	20,290	118,206
RIVER BOAT REVENUE	603,776	69,265	20,909	652,132
911 DISPATCH/COUNTY	47,672	-	-	47,672
RAINY DAY	472,601	225,000	-	697,601
OPIOID UNRESTRICTED	-	3,147	-	3,147
OPIOID RESTRICTED	-	7,343	-	7,343
HAZMAT EMERGENCY FUND	17,503	1,630	6,000	13,133
HONDA/FIRE	761,622	554,791	484,156	832,257
FIRE CONTRIBUTION FUND	28,668	14,402	17,416	25,654
C.C.I.F.	237,421	22,346	80,000	179,767
CUMULATIVE FIRE	468,068	121,210	50,000	539,278
BOND-GENERAL SINKING	270,204	544,053	668,326	145,931
EDIT	1,621,843	650,988	498,979	1,773,852
POLICE PENSION	257,426	136,129	137,982	255,573
FIRE PENSION	391,641	144,542	152,204	383,979
LOIT - PUBLIC SAFETY	542,572	643,461	643,403	542,630
POLICE DONATIONS	3,156	375	-	3,531
K-9 OPERATIONS	18,906	8,104	8,776	18,234
RENOVATION BOND 2005	73	-	-	73
CCD	1,671,168	245,599	300,000	1,616,767
LEASE RENTAL REVENUE BONDS SERIES 2020	496,278	36,653	526,790	6,141
REDEVELOPMENT DISTRICT TAXABLE BONDS SERIES 2020	256,514	126	3	256,637
REDEVELOPMENT DISTRICT RESERVE FUND	58,193	-	-	58,193
TIF	1,757,304	1,887,774	1,189,835	2,455,243
VETERAN'S WAY PROJECT	1	-	-	1
AVIATION ROTARY FUEL	67,299	142,991	124,546	85,744
AIRPORT OPERATIONS	376,716	118,646	42,540	452,822
2021 GO BOND PROCEEDS	785,010	244	414,917	370,337
PIRATE PARK	75,113	-	75,000	113
ARPA	1,243,941	1,352,493	193,570	2,402,864
REMC GRANT PROCEEDS	-	2,500	-	2,500
ACTIVE SHOOTER GRANT PROCEEDS	-	6,900	-	6,900
EDUCATION GRANT	-	5,000	-	5,000
UNITED FUND CLAIMS CLEARING	-	1,392	1,392	-
GARNISHMENT	-	6,408	6,408	-
STATE EQUITABLE SHARING	718	-	-	718
LINCOLN STREET PARK	3,735	-	-	3,735
WELLNESS PROGRAM POLICE DEPT.	873	-	-	873
CAC GRANT	4,930	-	-	4,930
BIKE PATROL GRANT	40	-	-	40
OWI	2,884	-	-	2,884
FEDERAL EQUITABLE SHARING	357	-	-	357
OPO - OPERATION PULLOVER	(628)	2,171	1,489	54
LOCAL RD & MATCHING GRANT FUND	148,314	801,080	946,257	3,137
DELTA DENTAL	-	51,851	51,851	-
VSP	-	12,136	12,136	-
ONE AMERICA.AUL	-	8,917	8,917	-
GREENSBURG CITY PROJECT-BONY	366	4	-	370
DECATUR COUNTY TIF BOND CONST-BONY	608	7	-	615

CITY OF GREENSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-22			12-31-22
INTEREST ACCUMULATION	11,201	-	11,201	-
MVH RESTRICTED	391,490	254,084	452,957	192,617
CUM EQUIPMENT FUND-MOWING ORD 2013-3	1,479	2,085	-	3,564
LEONA HAHN FUND	889	-	-	889
POLICE AUTISM PROGRAM	774	-	-	774
LOCAL EQUITABLE SHARING	52,845	-	9,956	42,889
LIBERTY NATIONAL	(745)	9,857	9,857	(745)
AIRPORT EXPANSION	602	475,326	475,326	602
BONY-WATER SRF GBURG19 CONST	2,538,722	10,941	1,591,754	957,909
FEDERAL TAX WITHHELD	(86)	416,462	416,250	126
FICA TAX	(103)	158,711	158,711	(103)
STATE TAX WITHHELD	(810)	150,590	150,590	(810)
COUNTY TAX WITHHELD	(382)	101,690	101,690	(382)
INPRS	2,391	163,573	164,471	1,493
MEDICARE	(24)	124,369	124,369	(24)
WASHINGTON NAT INS W/H	-	24,419	24,419	-
UTILITY SALARY CLEARING	34,456	263,040	253,935	43,561
77 PEN POLICE ASSES W/H	4,478	285,125	288,196	1,407
77 PEN FIRE ASSES W/H	3,597	358,274	361,795	76
HEALTH INS - EMP W/H	4,258	471,943	471,943	4,258
AFLAC WITHHELD	-	13,989	13,989	-
IND STATE (Child Support)	-	18,974	18,974	-
FOP DUES	-	3,684	3,684	-
IND CHILD SUPPORT ANNUAL FEE	-	110	110	-
YMCA/ANYTIME FIT PR DED	-	9,451	9,451	-
HOUSING REHAB LOAN	47	-	-	47
INSURANCE CLAIMS RESERVE	672	-	-	672
HEALTH CARE PLAN	135,013	543,744	-	678,757
AIRPORT IMPROVEMENT	(10,086)	1,276,249	1,340,569	(74,406)
ILR FUND	45,354	-	-	45,354
BNY WATER DEBT RESERVE	(560,063)	2,150,583	110,175	1,480,345
BNY SEWER DEBT RESERVE	(57)	1,093,667	139,825	953,785
SEWER GENERAL	512,589	4,521,015	4,530,091	503,513
SEWER COMPUTER RESERVE	365,622	213	40,636	325,199
SEWER DEPRECIATION	3,505,990	372,762	296,776	3,581,976
SEWER ELECTRONIC MAP GEN	8	-	-	8
SEWER CAPITAL IMPROVEMENT	1,765,344	851	98,031	1,668,164
WASTEWATER PLANT SERVICE	2,265	-	-	2,265
SEWER CASH CHANGE FUND	240	-	-	240
SEWER SINKING NY	540,516	1,781,182	1,745,484	576,214
DEBT SERVICE RESERVE-NY	2,232,298	46,647	-	2,278,945
WATER GENERAL	630,349	4,621,780	4,380,930	871,199
UTILITIES CLEARING	730,619	1,581,935	1,519,069	793,485
WATER METER DEPOSIT	197,794	21,540	22,070	197,264
WATER DEPRECIATION ACCT.	370,298	-	53,213	317,085
WATER CAPITAL IMPROVEMENT	334,471	-	-	334,471
WATER COMPUTER RESERVE	273,926	-	16,480	257,446
WATER CASH CHANGE FUND	240	-	-	240
WATER BOND AND INT. NY	15,933	2,290,703	2,117,653	188,983
WATER DEBT RESERVE - NY	1,775,575	331,009	-	2,106,584
STORMWATER UTILITY	-	400,979	122,754	278,225
SANITATION	-	503,426	554,817	(51,391)
Totals	\$ 37,999,537	\$ 44,206,567	\$ 40,436,610	\$ 41,769,494

The notes to the financial statement are an integral part of this statement.

CITY OF GREENSBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF GREENSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF GREENSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursement grants and the reimbursements not being received by December 31, 2022, timing differences in the payroll withholding funds, and posting errors that were corrected in 2023.

Note 8. Holding Corporations

The City has entered into capital leases with the City of Greensburg, Indiana Building Corporation, and the Greensburg Public Safety Facilities Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessors have been determined to be related-parties of the City. Lease payments during the year 2022 totaled \$178,500 and \$199,000, respectively.

CITY OF GREENSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MVH	LRS	SELF INSURANCE	GREENSBURG PREVENTION GROUP
Cash and investments - beginning	\$ 5,470,197	\$ 2,134,066	\$ 350,561	\$ 969,219	\$ 418
Receipts:					
Taxes	4,775,326	-	-	-	-
Licenses and permits	143,600	-	-	-	-
Intergovernmental receipts	3,162,607	527,239	97,207	-	-
Charges for services	121,632	-	-	-	-
Fines and forfeits	12,105	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	52,214	4,673	-	1,819,589	125,732
Total receipts	8,267,484	531,912	97,207	1,819,589	125,732
Disbursements:					
Personal services	5,557,575	148,276	-	-	6,459
Supplies	222,082	26,146	-	-	-
Other services and charges	1,759,934	44,336	-	2,079,710	102,478
Debt service - principal and interest	178,500	-	-	-	-
Capital outlay	626,276	138,901	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	235,363	-	-	-	-
Total disbursements	8,579,730	357,659	-	2,079,710	108,937
Excess (deficiency) of receipts over disbursements	(312,246)	174,253	97,207	(260,121)	16,795
Cash and investments - ending	\$ 5,157,951	\$ 2,308,319	\$ 447,768	\$ 709,098	\$ 17,213

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TRASH TIPPING FEE	LAW ENFORCEMENT CONT.ED.	UNSAFE BUILDING FEES	RIVER BOAT REVENUE
Cash and investments - beginning	\$ 314,818	\$ 27,756	\$ 129,627	\$ 603,776
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	69,265
Charges for services	95,480	-	8,869	-
Fines and forfeits	-	24,415	-	-
Utility fees	-	-	-	-
Other receipts	551,219	-	-	-
Total receipts	<u>646,699</u>	<u>24,415</u>	<u>8,869</u>	<u>69,265</u>
Disbursements:				
Personal services	344,014	-	-	-
Supplies	-	3,703	-	-
Other services and charges	76,564	-	20,290	20,909
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>420,578</u>	<u>3,703</u>	<u>20,290</u>	<u>20,909</u>
Excess (deficiency) of receipts over disbursements	<u>226,121</u>	<u>20,712</u>	<u>(11,421)</u>	<u>48,356</u>
Cash and investments - ending	<u>\$ 540,939</u>	<u>\$ 48,468</u>	<u>\$ 118,206</u>	<u>\$ 652,132</u>

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	911 DISPATCH/COUNTY	RAINY DAY	OPIOID UNRESTRICTED	OPIOID RESTRICTED
Cash and investments - beginning	\$ 47,672	\$ 472,601	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	3,147	7,343
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	225,000	-	-
Total receipts	-	225,000	3,147	7,343
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	225,000	3,147	7,343
Cash and investments - ending	\$ 47,672	\$ 697,601	\$ 3,147	\$ 7,343

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	HAZMAT EMERGENCY FUND	HONDA/FIRE	FIRE CONTRIBUTION FUND	C.C.I.F.	CUMULATIVE FIRE
Cash and investments - beginning	\$ 17,503	\$ 761,622	\$ 28,668	\$ 237,421	\$ 468,068
Receipts:					
Taxes	-	-	-	-	86,221
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	22,346	6,989
Charges for services	-	554,791	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,630	-	14,402	-	28,000
Total receipts	1,630	554,791	14,402	22,346	121,210
Disbursements:					
Personal services	-	467,883	-	-	-
Supplies	6,000	897	17,416	-	-
Other services and charges	-	15,376	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	50,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	80,000	-
Total disbursements	6,000	484,156	17,416	80,000	50,000
Excess (deficiency) of receipts over disbursements	(4,370)	70,635	(3,014)	(57,654)	71,210
Cash and investments - ending	\$ 13,133	\$ 832,257	\$ 25,654	\$ 179,767	\$ 539,278

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BOND-GENERAL SINKING	EDIT	POLICE PENSION	FIRE PENSION	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 270,204	\$ 1,621,843	\$ 257,426	\$ 391,641	\$ 542,572
Receipts:					
Taxes	505,988	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	38,065	647,135	-	-	643,461
Charges for services	-	3,353	135,180	143,581	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	500	949	961	-
Total receipts	<u>544,053</u>	<u>650,988</u>	<u>136,129</u>	<u>144,542</u>	<u>643,461</u>
Disbursements:					
Personal services	-	-	137,982	152,204	51,765
Supplies	-	-	-	-	133,430
Other services and charges	668,326	168,786	-	-	99,377
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	310,288
Utility operating expenses	-	-	-	-	-
Other disbursements	-	330,193	-	-	48,543
Total disbursements	<u>668,326</u>	<u>498,979</u>	<u>137,982</u>	<u>152,204</u>	<u>643,403</u>
Excess (deficiency) of receipts over disbursements	<u>(124,273)</u>	<u>152,009</u>	<u>(1,853)</u>	<u>(7,662)</u>	<u>58</u>
Cash and investments - ending	<u>\$ 145,931</u>	<u>\$ 1,773,852</u>	<u>\$ 255,573</u>	<u>\$ 383,979</u>	<u>\$ 542,630</u>

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	POLICE DONATIONS	K-9 OPERATIONS	RENOVATION BOND 2005	CCD	LEASE RENTAL REVENUE BONDS SERIES 2020
Cash and investments - beginning	\$ 3,156	\$ 18,906	\$ 73	\$ 1,671,168	\$ 496,278
Receipts:					
Taxes	-	-	-	227,170	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	18,429	-
Charges for services	-	8,104	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	375	-	-	-	36,653
Total receipts	375	8,104	-	245,599	36,653
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	8,776	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	300,000	526,790
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	8,776	-	300,000	526,790
Excess (deficiency) of receipts over disbursements	375	(672)	-	(54,401)	(490,137)
Cash and investments - ending	\$ 3,531	\$ 18,234	\$ 73	\$ 1,616,767	\$ 6,141

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEVELOPMENT DISTRICT TAXABLE BONDS SERIES 2020	REDEVELOPMENT DISTRICT RESERVE FUND	TIF	VETERAN'S WAY PROJECT
Cash and investments - beginning	\$ 256,514	\$ 58,193	\$ 1,757,304	\$ 1
Receipts:				
Taxes	-	-	1,887,774	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	126	-	-	-
Total receipts	126	-	1,887,774	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	1,189,835	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	3	-	-	-
Total disbursements	3	-	1,189,835	-
Excess (deficiency) of receipts over disbursements	123	-	697,939	-
Cash and investments - ending	\$ 256,637	\$ 58,193	\$ 2,455,243	\$ 1

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	AVIATION ROTARY FUEL	AIRPORT OPERATIONS	2021 GO BOND PROCEEDS	PIRATE PARK	ARPA
Cash and investments - beginning	\$ 67,299	\$ 376,716	\$ 785,010	\$ 75,113	\$ 1,243,941
Receipts:					
Taxes	142,991	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,352,493
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	118,646	244	-	-
Total receipts	<u>142,991</u>	<u>118,646</u>	<u>244</u>	<u>-</u>	<u>1,352,493</u>
Disbursements:					
Personal services	-	14,164	-	-	-
Supplies	-	-	-	-	-
Other services and charges	124,546	28,289	120,206	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	294,711	75,000	193,570
Utility operating expenses	-	-	-	-	-
Other disbursements	-	87	-	-	-
Total disbursements	<u>124,546</u>	<u>42,540</u>	<u>414,917</u>	<u>75,000</u>	<u>193,570</u>
Excess (deficiency) of receipts over disbursements	<u>18,445</u>	<u>76,106</u>	<u>(414,673)</u>	<u>(75,000)</u>	<u>1,158,923</u>
Cash and investments - ending	<u>\$ 85,744</u>	<u>\$ 452,822</u>	<u>\$ 370,337</u>	<u>\$ 113</u>	<u>\$ 2,402,864</u>

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REMC GRANT PROCEEDS	ACTIVE SHOOTER GRANT PROCEEDS	EDUCATION GRANT	UNITED FUND CLAIMS CLEARING	GARNISHMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,500	6,900	5,000	1,392	6,408
Total receipts	2,500	6,900	5,000	1,392	6,408
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	1,392	6,408
Total disbursements	-	-	-	1,392	6,408
Excess (deficiency) of receipts over disbursements	2,500	6,900	5,000	-	-
Cash and investments - ending	\$ 2,500	\$ 6,900	\$ 5,000	\$ -	\$ -

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STATE EQUITABLE SHARING	LINCOLN STREET PARK	WELLNESS PROGRAM POLICE DEPT.	CAC GRANT	BIKE PATROL GRANT
Cash and investments - beginning	\$ 718	\$ 3,735	\$ 873	\$ 4,930	\$ 40
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ 718	\$ 3,735	\$ 873	\$ 4,930	\$ 40

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OWI	FEDERAL EQUITABLE SHARING	OPO - OPERATION PULLOVER	LOCAL RD & MATCHING GRANT FUND	DELTA DENTAL
Cash and investments - beginning	\$ 2,884	\$ 357	\$ (628)	\$ 148,314	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	400,540	-
Charges for services	-	-	2,171	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	400,540	51,851
Total receipts	-	-	2,171	801,080	51,851
Disbursements:					
Personal services	-	-	1,489	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	946,257	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	51,851
Total disbursements	-	-	1,489	946,257	51,851
Excess (deficiency) of receipts over disbursements	-	-	682	(145,177)	-
Cash and investments - ending	\$ 2,884	\$ 357	\$ 54	\$ 3,137	\$ -

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	VSP	ONE AMERICA.AUL	GREENSBURG CITY PROJECT-BONY	DECATUR COUNTY TIF BOND CONST-BONY	INTEREST ACCUMULATION
Cash and investments - beginning	\$ -	\$ -	\$ 366	\$ 608	\$ 11,201
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	12,136	8,917	4	7	-
Total receipts	12,136	8,917	4	7	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	12,136	8,917	-	-	11,201
Total disbursements	12,136	8,917	-	-	11,201
Excess (deficiency) of receipts over disbursements	-	-	4	7	(11,201)
Cash and investments - ending	\$ -	\$ -	\$ 370	\$ 615	\$ -

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	MVH RESTRICTED	CUM EQUIPMENT FUND-MOWING ORD 2013-3	LEONA HAHN FUND	POLICE AUTISM PROGRAM	LOCAL EQUITABLE SHARING
Cash and investments - beginning	\$ 391,490	\$ 1,479	\$ 889	\$ 774	\$ 52,845
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	254,084	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	2,085	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	254,084	2,085	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	9,956
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	237,609	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	215,348	-	-	-	-
Total disbursements	452,957	-	-	-	9,956
Excess (deficiency) of receipts over disbursements	(198,873)	2,085	-	-	(9,956)
Cash and investments - ending	\$ 192,617	\$ 3,564	\$ 889	\$ 774	\$ 42,889

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LIBERTY NATIONAL	AIRPORT EXPANSION	BONY-WATER SRF GBURG19 CONST	FEDERAL TAX WITHHELD	FICA TAX
Cash and investments - beginning	\$ (745)	\$ 602	\$ 2,538,722	\$ (86)	\$ (103)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	9,857	475,326	10,941	416,462	158,711
Total receipts	9,857	475,326	10,941	416,462	158,711
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	475,326	1,591,754	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	9,857	-	-	416,250	158,711
Total disbursements	9,857	475,326	1,591,754	416,250	158,711
Excess (deficiency) of receipts over disbursements	-	-	(1,580,813)	212	-
Cash and investments - ending	\$ (745)	\$ 602	\$ 957,909	\$ 126	\$ (103)

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STATE TAX WITHHELD	COUNTY TAX WITHHELD	INPRS	MEDICARE	WASHINGTON NAT INS W/H
Cash and investments - beginning	\$ (810)	\$ (382)	\$ 2,391	\$ (24)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	150,590	101,690	163,573	124,369	24,419
Total receipts	150,590	101,690	163,573	124,369	24,419
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	150,590	101,690	164,471	124,369	24,419
Total disbursements	150,590	101,690	164,471	124,369	24,419
Excess (deficiency) of receipts over disbursements	-	-	(898)	-	-
Cash and investments - ending	\$ (810)	\$ (382)	\$ 1,493	\$ (24)	\$ -

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	UTILITY SALARY CLEARING	77 PEN POLICE ASSES W/H	77 PEN FIRE ASSESS W/H	HEALTH INS - EMP W/H	AFLAC WITHHELD
Cash and investments - beginning	\$ 34,456	\$ 4,478	\$ 3,597	\$ 4,258	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	263,040	285,125	358,274	471,943	13,989
Total receipts	263,040	285,125	358,274	471,943	13,989
Disbursements:					
Personal services	253,935	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	288,196	361,795	471,943	13,989
Total disbursements	253,935	288,196	361,795	471,943	13,989
Excess (deficiency) of receipts over disbursements	9,105	(3,071)	(3,521)	-	-
Cash and investments - ending	\$ 43,561	\$ 1,407	\$ 76	\$ 4,258	\$ -

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	IND STATE (Child Support)	FOP DUES	IND CHILD SUPPORT ANNUAL FEE	YMCA/ANYTIME FIT PR DED	HOUSING REHAB LOAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 47
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	18,974	3,684	110	9,451	-
Total receipts	18,974	3,684	110	9,451	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	18,974	3,684	110	9,451	-
Total disbursements	18,974	3,684	110	9,451	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 47

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	INSURANCE CLAIMS RESERVE	HEALTH CARE PLAN	AIRPORT IMPROVEMENT	ILR FUND	BNY WATER DEBT RESERVE
Cash and investments - beginning	\$ 672	\$ 135,013	\$ (10,086)	\$ 45,354	\$ (560,063)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	1,276,249	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	543,744	-	-	2,150,583
Total receipts	-	543,744	1,276,249	-	2,150,583
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	1,340,569	-	110,175
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	1,340,569	-	110,175
Excess (deficiency) of receipts over disbursements	-	543,744	(64,320)	-	2,040,408
Cash and investments - ending	\$ 672	\$ 678,757	\$ (74,406)	\$ 45,354	\$ 1,480,345

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BNY SEWER DEBT RESERVE	SEWER GENERAL	SEWER COMPUTER RESERVE	SEWER DEPRECIATION	SEWER ELECTRONIC MAP GEN
Cash and investments - beginning	\$ (57)	\$ 512,589	\$ 365,622	\$ 3,505,990	\$ 8
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	4,518,524	-	-	-
Other receipts	1,093,667	2,491	213	372,762	-
Total receipts	1,093,667	4,521,015	213	372,762	-
Disbursements:					
Personal services	-	944,565	-	-	-
Supplies	-	-	-	-	-
Other services and charges	139,825	71,908	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	108,431	-	-	-
Utility operating expenses	-	1,071,980	-	296,776	-
Other disbursements	-	2,333,207	40,636	-	-
Total disbursements	139,825	4,530,091	40,636	296,776	-
Excess (deficiency) of receipts over disbursements	953,842	(9,076)	(40,423)	75,986	-
Cash and investments - ending	\$ 953,785	\$ 503,513	\$ 325,199	\$ 3,581,976	\$ 8

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWER CAPITAL IMPROVEMENT	WASTEWATER PLANT SERVICE	SEWER CASH CHANGE FUND	SEWER SINKING NY	DEBT SERVICE RESERVE-NY
Cash and investments - beginning	\$ 1,765,344	\$ 2,265	\$ 240	\$ 540,516	\$ 2,232,298
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	851	-	-	1,781,182	46,647
Total receipts	851	-	-	1,781,182	46,647
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	1,745,484	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	98,031	-	-	-	-
Total disbursements	98,031	-	-	1,745,484	-
Excess (deficiency) of receipts over disbursements	(97,180)	-	-	35,698	46,647
Cash and investments - ending	\$ 1,668,164	\$ 2,265	\$ 240	\$ 576,214	\$ 2,278,945

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER GENERAL	UTILITIES CLEARING	WATER METER DEPOSIT	WATER DEPRECIATION ACCT.
Cash and investments - beginning	\$ 630,349	\$ 730,619	\$ 197,794	\$ 370,298
Receipts:				
Taxes	226,395	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	3,615,832	-	21,494	-
Other receipts	779,553	1,581,935	46	-
Total receipts	<u>4,621,780</u>	<u>1,581,935</u>	<u>21,540</u>	<u>-</u>
Disbursements:				
Personal services	823,104	-	-	-
Supplies	-	-	-	-
Other services and charges	2,806	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	570,090	-	-	-
Utility operating expenses	405,393	-	-	-
Other disbursements	2,579,537	1,519,069	22,070	53,213
Total disbursements	<u>4,380,930</u>	<u>1,519,069</u>	<u>22,070</u>	<u>53,213</u>
Excess (deficiency) of receipts over disbursements	<u>240,850</u>	<u>62,866</u>	<u>(530)</u>	<u>(53,213)</u>
Cash and investments - ending	<u>\$ 871,199</u>	<u>\$ 793,485</u>	<u>\$ 197,264</u>	<u>\$ 317,085</u>

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER CAPITAL IMPROVEMENT	WATER COMPUTER RESERVE	WATER CASH CHANGE FUND	WATER BOND AND INT. NY
Cash and investments - beginning	\$ 334,471	\$ 273,926	\$ 240	\$ 15,933
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	-	2,290,703
Total receipts	-	-	-	2,290,703
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	2,117,653
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	16,480	-	-
Total disbursements	-	16,480	-	2,117,653
Excess (deficiency) of receipts over disbursements	-	(16,480)	-	173,050
Cash and investments - ending	\$ 334,471	\$ 257,446	\$ 240	\$ 188,983

CITY OF GREENSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER DEBT RESERVE -	STORMWATER UTILITY	SANITATION	Totals
	NY			
Cash and investments - beginning	\$ 1,775,575	\$ -	\$ -	\$ 37,999,537
Receipts:				
Taxes	-	-	-	7,851,865
Licenses and permits	-	-	-	143,600
Intergovernmental receipts	-	-	-	7,250,350
Charges for services	-	-	503,426	2,852,836
Fines and forfeits	-	-	-	38,605
Utility fees	-	400,779	-	8,556,629
Other receipts	331,009	200	-	17,512,682
Total receipts	331,009	400,979	503,426	44,206,567
Disbursements:				
Personal services	-	-	-	8,903,415
Supplies	-	-	-	428,406
Other services and charges	-	-	-	8,184,245
Debt service - principal and interest	-	-	-	4,041,637
Capital outlay	-	52,239	-	6,497,242
Utility operating expenses	-	-	-	1,774,149
Other disbursements	-	70,515	554,817	10,607,516
Total disbursements	-	122,754	554,817	40,436,610
Excess (deficiency) of receipts over disbursements	331,009	278,225	(51,391)	3,769,957
Cash and investments - ending	\$ 2,106,584	\$ 278,225	\$ (51,391)	\$ 41,769,494

OTHER INFORMATION

CITY OF GREENSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 234,925	\$ -
Wastewater	-	515,116
Water	-	627,272
Stormwater	-	70,494
Sanitation	-	72,430
	<u> </u>	<u> </u>
Totals	<u>\$ 234,925</u>	<u>\$ 1,285,312</u>

CITY OF GREENSBURG
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Greensburg, Indiana Building Corporation	City Hall Renovations	\$ 210,000	12/23/2020	8/1/2040
Total of annual lease payments		<u>\$ 210,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	Greensburg General Capital Bond 2021	\$ 575,000	\$ 285,000
General obligation bonds	Greensburg Public Safety Facility	-	-
General obligation bonds	Renovation Bond 2005 Billings School/City Hall	50,000	50,000
Revenue bonds	Redevelopment Dist Tax Increment Rev Bond 2014	6,080,000	500,000
Revenue bonds	Redevelopment Dist Taxable Bonds Series 2020	<u>1,265,000</u>	<u>80,000</u>
Total governmental activities		<u>7,970,000</u>	<u>915,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds 2007B	4,355,228	721,500
Revenue bonds	Sewage Works Revenue Bonds 2016	5,785,000	900,000
Revenue bonds	Sewage Works SRF Revenue Bonds Series-2017	<u>4,783,000</u>	<u>266,000</u>
Total Wastewater		<u>14,923,228</u>	<u>1,887,500</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds 2007A	2,655,000	440,000
Revenue bonds	Waterworks Revenue Bonds 2007B	3,431,727	568,500
Revenue bonds	Waterworks Revenue Bonds of 2019	<u>20,094,000</u>	<u>848,000</u>
Total Water		<u>26,180,727</u>	<u>1,856,500</u>
Totals		<u>\$ 49,073,955</u>	<u>\$ 4,659,000</u>

CITY OF GREENSBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 7,312,362
Infrastructure	12,190,041
Buildings	1,884,242
Improvements other than buildings	12,425
Machinery, equipment, and vehicles	<u>11,058,407</u>
Total governmental activities	<u>32,457,477</u>
Wastewater:	
Land	433,585
Buildings	39,984,735
Improvements other than buildings	20,223,382
Machinery, equipment, and vehicles	3,331,784
Construction in progress	<u>48,516</u>
Total Wastewater	<u>64,022,002</u>
Water:	
Land	1,991,326
Buildings	14,838,783
Improvements other than buildings	20,748,439
Machinery, equipment, and vehicles	1,548,587
Construction in progress	<u>22,531,447</u>
Total Water	<u>61,658,582</u>
Total capital assets	<u>\$ 158,138,061</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.