

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MOORES HILL

DEARBORN COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

12/28/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Andrea Hornberger	01-01-18 to 12-31-23
President of the Town Council	Terry Ingersoll	01-01-18 to 12-31-18
	Danielle Russell	01-01-19 to 12-31-19
	Robert Russell	01-01-20 to 12-31-21
	Terry Ingersoll	01-01-22 to 12-31-22
	Robert Russell	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MOORES HILL, DEARBORN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Moores Hill (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 19, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF MOORES HILL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19		
General	\$ 68,656	\$ 84,401	\$ 69,521	\$ 83,536	\$ 96,168	\$ 102,753	\$ 76,951		
Motor Vehicle Highway	(11,659)	28,140	49,677	(33,196)	25,696	23,131	(30,631)		
Local Road And Street	18,045	11,920	2,500	27,465	12,154	2,484	37,135		
Unsafe Building Fund	12,387	-	-	12,387	-	-	12,387		
RIVERBOAT SAVINGS AND CDS	896,978	5,408	50,000	852,386	7,019	75,000	784,405		
Rainy Day Fund	19,859	-	-	19,859	-	-	19,859		
Levy Excess	2	-	-	2	-	-	2		
Cigg Tax	3,492	-	-	3,492	659	-	4,151		
DEARBORN COMMUNITY FOUNDATION GRANT	3,628	-	-	3,628	-	-	3,628		
Memorial Donation Fund	13,826	5,905	2,260	17,471	4,295	5,021	16,745		
LRS GRANT	100,000	297,322	358,985	38,337	229,031	14,184	253,184		
LOCAL LAW ENFORCEMENT	2	-	-	2	-	-	2		
Fire Contract	(5,010)	-	-	(5,010)	-	-	(5,010)		
Riverboat Checking Fund	127,468	232,364	373,676	(13,844)	249,040	303,282	(68,086)		
Payroll Acct	17,648	259,488	259,846	17,290	249,066	242,754	23,602		
DAILY CASH DRAWER	201	-	-	201	-	-	201		
Debit Account/Payment Account	76,539	73,016	73,028	76,527	73,100	72,183	77,444		
Debt Reserve/Sinking Fund	55,989	7,602	-	63,591	7,792	-	71,383		
WWTP Operating/Maintenance- Storm Drain Fund	79,306	9,591	-	88,897	9,077	544	97,430		
Wastewater Utility-Operating	61,866	238,961	266,871	33,956	259,325	261,914	31,367		
Totals	<u>\$ 1,539,223</u>	<u>\$ 1,254,118</u>	<u>\$ 1,506,364</u>	<u>\$ 1,286,977</u>	<u>\$ 1,222,422</u>	<u>\$ 1,103,250</u>	<u>\$ 1,406,149</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF MOORES HILL
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 76,951	\$ 161,023	\$ 120,559	\$ 117,415	\$ 106,632	\$ 119,488	\$ 104,559
Motor Vehicle Highway	(30,631)	22,662	995	(8,964)	25,046	301	15,781
Local Road And Street	37,135	11,662	916	47,881	12,730	3,120	57,491
Unsafe Building Fund	12,387	-	-	12,387	-	-	12,387
RIVERBOAT SAVINGS AND CDS	784,405	4,921	202,000	587,326	2,049	-	589,375
Rainy Day Fund	19,859	-	-	19,859	-	-	19,859
Levy Excess	2	-	-	2	-	-	2
Cigg Tax	4,151	633	-	4,784	1,561	-	6,345
ARPC FUND	-	-	-	-	69,764	-	69,764
DEARBORN COMMUNITY FOUNDATION GRANT	3,628	-	-	3,628	-	-	3,628
Memorial Donation Fund	16,745	3,970	7,079	13,636	8,360	1,869	20,127
LRS GRANT	253,184	224,368	318,077	159,475	-	21,228	138,247
LOCAL LAW ENFORCEMENT	2	578	700	(120)	-	-	(120)
Fire Contract	(5,010)	-	-	(5,010)	-	-	(5,010)
Riverboat Checking Fund	(68,086)	243,443	239,620	(64,263)	231,487	307,224	(140,000)
Payroll Acct	23,602	257,919	251,709	29,812	253,704	232,153	51,363
DAILY CASH DRAWER	201	-	-	201	-	-	201
Debit Account/Payment Account	77,444	72,804	72,321	77,927	36,394	122,414	(8,093)
Debt Reserve/Sinking Fund	71,383	7,755	-	79,138	3,900	-	83,038
WWTP Operating/Maintenance- Storm Drain Fund	97,430	9,131	218	106,343	5,908	6,093	106,158
Wastewater Utility-Operating	31,367	248,729	280,045	51	232,283	220,523	11,811
Totals	<u>\$ 1,406,149</u>	<u>\$ 1,269,598</u>	<u>\$ 1,494,239</u>	<u>\$ 1,181,508</u>	<u>\$ 989,818</u>	<u>\$ 1,034,413</u>	<u>\$ 1,136,913</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MOORES HILL
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 104,559	\$ 120,612	\$ 113,981	\$ 111,190
Motor Vehicle Highway	15,781	27,356	-	43,137
Local Road And Street	57,491	14,331	5,002	66,820
Unsafe Building Fund	12,387	-	-	12,387
RIVERBOAT SAVINGS AND CDS	589,375	1,347	58,640	532,082
Rainy Day Fund	19,859	-	-	19,859
Levy Excess	2	-	-	2
Cigg Tax	6,345	627	-	6,972
ARPC FUND	69,764	70,553	24,035	116,282
DEARBORN COMMUNITY FOUNDATION GRANT	3,628	-	-	3,628
Memorial Donation Fund	20,127	4,620	7,335	17,412
LRS GRANT	138,247	111,109	195,867	53,489
LOCAL LAW ENFORCEMENT	(120)	-	-	(120)
Fire Contract	(5,010)	-	-	(5,010)
Riverboat Checking Fund	(140,000)	240,796	255,489	(154,693)
Payroll Acct	51,363	267,799	233,011	86,151
DAILY CASH DRAWER	201	-	-	201
Debit Account/Payment Account	(8,093)	72,771	21,531	43,147
Debt Reserve/Sinking Fund	83,038	7,496	-	90,534
WWTP Operating/Maintenance- Storm Drain Fund	106,158	16,083	544	121,697
Wastewater Utility-Operating	11,811	274,049	226,411	59,449
Totals	<u>\$ 1,136,913</u>	<u>\$ 1,229,549</u>	<u>\$ 1,141,846</u>	<u>\$ 1,224,616</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MOORES HILL
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MOORES HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MOORES HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MOORES HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MOORES HILL
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding receipts prior to and during the year. The Town reports separately both a Riverboat Checking Fund and a RIVERBOAT SAVINGS AND CDS fund. The two of these funds comprise the total Riverboat Checking Fund. The overdrawn cash balance of the Riverboat Checking Fund is a result of bank transfers between the two accounts not being recorded timely.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building Fund	RIVERBOAT SAVINGS AND CDS	Rainy Day Fund	Levy Excess	Cigg Tax
Cash and investments - beginning	\$ 68,656	\$ (11,659)	\$ 18,045	\$ 12,387	\$ 896,978	\$ 19,859	\$ 2	\$ 3,492
Receipts:								
Taxes	52,413	-	-	-	-	-	-	-
Licenses and permits	1,803	-	-	-	-	-	-	-
Intergovernmental receipts	18,647	25,471	11,920	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	11,538	2,669	-	-	5,408	-	-	-
Total receipts	<u>84,401</u>	<u>28,140</u>	<u>11,920</u>	<u>-</u>	<u>5,408</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	47,115	49,677	-	-	-	-	-	-
Supplies	4,477	-	2,500	-	-	-	-	-
Other services and charges	10,374	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,555	-	-	-	50,000	-	-	-
Total disbursements	<u>69,521</u>	<u>49,677</u>	<u>2,500</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>14,880</u>	<u>(21,537)</u>	<u>9,420</u>	<u>-</u>	<u>(44,592)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 83,536</u>	<u>\$ (33,196)</u>	<u>\$ 27,465</u>	<u>\$ 12,387</u>	<u>\$ 852,386</u>	<u>\$ 19,859</u>	<u>\$ 2</u>	<u>\$ 3,492</u>

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	DEARBORN COMMUNITY FOUNDATION GRANT	Memorial Donation Fund	LRS GRANT	LOCAL LAW ENFORCEMENT	Fire Contract	Riverboat Checking Fund	Payroll Acct
Cash and investments - beginning	\$ 3,628	\$ 13,826	\$ 100,000	\$ 2	\$ (5,010)	\$ 127,468	\$ 17,648
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	247,322	-	-	229,573	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	5,905	50,000	-	-	2,791	259,488
Total receipts	-	5,905	297,322	-	-	232,364	259,488
Disbursements:							
Personal services	-	-	-	-	-	85,414	-
Supplies	-	-	-	-	-	12,747	-
Other services and charges	-	-	-	-	-	163,910	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	358,985	-	-	111,605	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,260	-	-	-	-	259,846
Total disbursements	-	2,260	358,985	-	-	373,676	259,846
Excess (deficiency) of receipts over (under) disbursements	-	3,645	(61,663)	-	-	(141,312)	(358)
Cash and investments - ending	\$ 3,628	\$ 17,471	\$ 38,337	\$ 2	\$ (5,010)	\$ (13,844)	\$ 17,290

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	DAILY CASH DRAWER	Debit Account/Payment Account	Debt Reserve/Sinking Fund	WWTP Operating/Maintenance- Storm Drain Fund	Wastewater Utility-Operating	Totals
Cash and investments - beginning	\$ 201	\$ 76,539	\$ 55,989	\$ 79,306	\$ 61,866	\$ 1,539,223
Receipts:						
Taxes	-	-	-	-	-	52,413
Licenses and permits	-	-	-	-	-	1,803
Intergovernmental receipts	-	-	-	-	-	532,933
Utility fees	-	-	-	-	190,689	190,689
Other receipts	-	73,016	7,602	9,591	48,272	476,280
Total receipts	-	73,016	7,602	9,591	238,961	1,254,118
Disbursements:						
Personal services	-	-	-	-	92,090	274,296
Supplies	-	-	-	-	-	19,724
Other services and charges	-	-	-	-	-	174,284
Debt service - principal and interest	-	73,028	-	-	-	73,028
Capital outlay	-	-	-	-	18,471	489,061
Utility operating expenses	-	-	-	-	68,559	68,559
Other disbursements	-	-	-	-	87,751	407,412
Total disbursements	-	73,028	-	-	266,871	1,506,364
Excess (deficiency) of receipts over (under) disbursements	-	(12)	7,602	9,591	(27,910)	(252,246)
Cash and investments - ending	\$ 201	\$ 76,527	\$ 63,591	\$ 88,897	\$ 33,956	\$ 1,286,977

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building Fund	RIVERBOAT SAVINGS AND CDS	Rainy Day Fund	Levy Excess	Cigg Tax
Cash and investments - beginning	\$ 83,536	\$ (33,196)	\$ 27,465	\$ 12,387	\$ 852,386	\$ 19,859	\$ 2	\$ 3,492
Receipts:								
Taxes	53,878	-	-	-	-	-	-	-
Intergovernmental receipts	30,329	25,696	12,154	-	-	-	-	659
Charges for services	1,692	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10,269	-	-	-	7,019	-	-	-
Total receipts	96,168	25,696	12,154	-	7,019	-	-	659
Disbursements:								
Personal services	80,207	21,830	-	-	-	-	-	-
Supplies	5,670	1,301	2,484	-	-	-	-	-
Other services and charges	8,793	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,083	-	-	-	75,000	-	-	-
Total disbursements	102,753	23,131	2,484	-	75,000	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(6,585)	2,565	9,670	-	(67,981)	-	-	659
Cash and investments - ending	\$ 76,951	\$ (30,631)	\$ 37,135	\$ 12,387	\$ 784,405	\$ 19,859	\$ 2	\$ 4,151

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	DEARBORN COMMUNITY FOUNDATION GRANT	Memorial Donation Fund	LRS GRANT	LOCAL LAW ENFORCEMENT	Fire Contract	Riverboat Checking Fund	Payroll Acct
Cash and investments - beginning	\$ 3,628	\$ 17,471	\$ 38,337	\$ 2	\$ (5,010)	\$ (13,844)	\$ 17,290
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	154,031	-	-	238,983	-
Charges for services	-	4,295	-	-	-	3,921	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	75,000	-	-	6,136	249,066
Total receipts	-	4,295	229,031	-	-	249,040	249,066
Disbursements:							
Personal services	-	-	-	-	-	89,192	-
Supplies	-	-	-	-	-	11,863	-
Other services and charges	-	5,021	-	-	-	85,648	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	18,035	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	14,184	-	-	98,544	242,754
Total disbursements	-	5,021	14,184	-	-	303,282	242,754
Excess (deficiency) of receipts over (under) disbursements	-	(726)	214,847	-	-	(54,242)	6,312
Cash and investments - ending	\$ 3,628	\$ 16,745	\$ 253,184	\$ 2	\$ (5,010)	\$ (68,086)	\$ 23,602

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	DAILY CASH DRAWER	Debit Account/Payment Account	Debt Reserve/Sinking Fund	WWTP Operating/Maintenance- Storm Drain Fund	Wastewater Utility-Operating	Totals
Cash and investments - beginning	\$ 201	\$ 76,527	\$ 63,591	\$ 88,897	\$ 33,956	\$ 1,286,977
Receipts:						
Taxes	-	-	-	-	-	53,878
Intergovernmental receipts	-	-	-	-	-	461,852
Charges for services	-	-	-	-	-	9,908
Utility fees	-	-	-	-	201,019	201,019
Other receipts	-	73,100	7,792	9,077	58,306	495,765
Total receipts	-	73,100	7,792	9,077	259,325	1,222,422
Disbursements:						
Personal services	-	-	-	-	84,818	276,047
Supplies	-	-	-	-	-	21,318
Other services and charges	-	-	-	-	228	99,690
Debt service - principal and interest	-	72,183	-	-	-	72,183
Capital outlay	-	-	-	-	17,717	35,752
Utility operating expenses	-	-	-	-	32,940	32,940
Other disbursements	-	-	-	544	126,211	565,320
Total disbursements	-	72,183	-	544	261,914	1,103,250
Excess (deficiency) of receipts over (under) disbursements	-	917	7,792	8,533	(2,589)	119,172
Cash and investments - ending	\$ 201	\$ 77,444	\$ 71,383	\$ 97,430	\$ 31,367	\$ 1,406,149

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building Fund	RIVERBOAT SAVINGS AND CDS	Rainy Day Fund	Levy Excess	Cigg Tax
Cash and investments - beginning	\$ 76,951	\$ (30,631)	\$ 37,135	\$ 12,387	\$ 784,405	\$ 19,859	\$ 2	\$ 4,151
Receipts:								
Taxes	58,833	-	-	-	-	-	-	-
Intergovernmental receipts	31,892	22,662	11,662	-	-	-	-	633
Charges for services	1,678	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	68,620	-	-	-	4,921	-	-	-
Total receipts	161,023	22,662	11,662	-	4,921	-	-	633
Disbursements:								
Personal services	80,200	-	-	-	-	-	-	-
Supplies	4,946	995	916	-	-	-	-	-
Other services and charges	18,077	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	17,336	-	-	-	202,000	-	-	-
Total disbursements	120,559	995	916	-	202,000	-	-	-
Excess (deficiency) of receipts over (under) disbursements	40,464	21,667	10,746	-	(197,079)	-	-	633
Cash and investments - ending	\$ 117,415	\$ (8,964)	\$ 47,881	\$ 12,387	\$ 587,326	\$ 19,859	\$ 2	\$ 4,784

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ARPC FUND	DEARBORN COMMUNITY FOUNDATION GRANT	Memorial Donation Fund	LRS GRANT	LOCAL LAW ENFORCEMENT	Fire Contract	Riverboat Checking Fund
Cash and investments - beginning	\$ -	\$ 3,628	\$ 16,745	\$ 253,184	\$ 2	\$ (5,010)	\$ (68,086)
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	22,368	-	-	185,631
Charges for services	-	-	-	-	-	-	1,548
Fines and forfeits	-	-	-	-	578	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	3,970	202,000	-	-	56,264
Total receipts	-	-	3,970	224,368	578	-	243,443
Disbursements:							
Personal services	-	-	-	-	-	-	113,984
Supplies	-	-	-	-	700	-	8,921
Other services and charges	-	-	7,079	-	-	-	76,520
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	318,077	-	-	40,195
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	7,079	318,077	700	-	239,620
Excess (deficiency) of receipts over (under) disbursements	-	-	(3,109)	(93,709)	(122)	-	3,823
Cash and investments - ending	\$ -	\$ 3,628	\$ 13,636	\$ 159,475	\$ (120)	\$ (5,010)	\$ (64,263)

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Acct	DAILY CASH DRAWER	Debit Account/Payment Account	Debt Reserve/Sinking Fund	WWTP Operating/Maintenance- Storm Drain Fund	Wastewater Utility-Operating	Totals
Cash and investments - beginning	\$ 23,602	\$ 201	\$ 77,444	\$ 71,383	\$ 97,430	\$ 31,367	\$ 1,406,149
Receipts:							
Taxes	-	-	-	-	-	-	58,833
Intergovernmental receipts	-	-	-	-	-	-	274,848
Charges for services	-	-	-	-	-	-	3,226
Fines and forfeits	-	-	-	-	-	-	578
Utility fees	-	-	-	-	-	248,649	248,649
Other receipts	257,919	-	72,804	7,755	9,131	80	683,464
Total receipts	257,919	-	72,804	7,755	9,131	248,729	1,269,598
Disbursements:							
Personal services	-	-	-	-	-	87,196	281,380
Supplies	-	-	-	-	-	-	16,478
Other services and charges	-	-	-	-	-	-	101,676
Debt service - principal and interest	-	-	72,321	-	-	-	72,321
Capital outlay	-	-	-	-	-	39,549	397,821
Utility operating expenses	-	-	-	-	218	64,786	65,004
Other disbursements	251,709	-	-	-	-	88,514	559,559
Total disbursements	251,709	-	72,321	-	218	280,045	1,494,239
Excess (deficiency) of receipts over (under) disbursements	6,210	-	483	7,755	8,913	(31,316)	(224,641)
Cash and investments - ending	\$ 29,812	\$ 201	\$ 77,927	\$ 79,138	\$ 106,343	\$ 51	\$ 1,181,508

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building Fund	RIVERBOAT SAVINGS AND CDS	Rainy Day Fund	Levy Excess	Cigg Tax
Cash and investments - beginning	\$ 117,415	\$ (8,964)	\$ 47,881	\$ 12,387	\$ 587,326	\$ 19,859	\$ 2	\$ 4,784
Receipts:								
Taxes	54,178	-	-	-	-	-	-	-
Licenses and permits	2,770	-	-	-	-	-	-	-
Intergovernmental receipts	43,026	25,046	12,730	-	-	-	-	1,561
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	6,658	-	-	-	2,049	-	-	-
Total receipts	106,632	25,046	12,730	-	2,049	-	-	1,561
Disbursements:								
Personal services	80,295	-	-	-	-	-	-	-
Supplies	6,784	301	3,120	-	-	-	-	-
Other services and charges	24,366	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,043	-	-	-	-	-	-	-
Total disbursements	119,488	301	3,120	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(12,856)	24,745	9,610	-	2,049	-	-	1,561
Cash and investments - ending	\$ 104,559	\$ 15,781	\$ 57,491	\$ 12,387	\$ 589,375	\$ 19,859	\$ 2	\$ 6,345

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARPC FUND	DEARBORN COMMUNITY FOUNDATION GRANT	Memorial Donation Fund	LRS GRANT	LOCAL LAW ENFORCEMENT	Fire Contract	Riverboat Checking Fund
Cash and investments - beginning	\$ -	\$ 3,628	\$ 13,636	\$ 159,475	\$ (120)	\$ (5,010)	\$ (64,263)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	228,312
Charges for services	-	-	8,360	-	-	-	1,534
Utility fees	-	-	-	-	-	-	-
Other receipts	69,764	-	-	-	-	-	1,641
Total receipts	69,764	-	8,360	-	-	-	231,487
Disbursements:							
Personal services	-	-	-	-	-	-	124,722
Supplies	-	-	-	-	-	-	10,418
Other services and charges	-	-	1,869	-	-	-	138,953
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	21,228	-	-	33,131
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	1,869	21,228	-	-	307,224
Excess (deficiency) of receipts over (under) disbursements	69,764	-	6,491	(21,228)	-	-	(75,737)
Cash and investments - ending	\$ 69,764	\$ 3,628	\$ 20,127	\$ 138,247	\$ (120)	\$ (5,010)	\$ (140,000)

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Payroll Acct	DAILY CASH DRAWER	Debit Account/Payment Account	Debt Reserve/Sinking Fund	WWTP Operating/Maintenance- Storm Drain Fund	Wastewater Utility-Operating	Totals
Cash and investments - beginning	\$ 29,812	\$ 201	\$ 77,927	\$ 79,138	\$ 106,343	\$ 51	\$ 1,181,508
Receipts:							
Taxes	-	-	-	-	-	-	54,178
Licenses and permits	-	-	-	-	-	-	2,770
Intergovernmental receipts	-	-	-	-	-	-	310,675
Charges for services	-	-	-	-	-	-	9,894
Utility fees	-	-	-	-	-	192,081	192,081
Other receipts	253,704	-	36,394	3,900	5,908	40,202	420,220
Total receipts	253,704	-	36,394	3,900	5,908	232,283	989,818
Disbursements:							
Personal services	-	-	-	-	-	110,216	315,233
Supplies	-	-	-	-	-	-	20,623
Other services and charges	-	-	-	-	-	-	165,188
Debt service - principal and interest	-	-	122,414	-	-	-	122,414
Capital outlay	-	-	-	-	-	14,943	69,302
Utility operating expenses	-	-	-	-	6,093	51,488	57,581
Other disbursements	232,153	-	-	-	-	43,876	284,072
Total disbursements	232,153	-	122,414	-	6,093	220,523	1,034,413
Excess (deficiency) of receipts over (under) disbursements	21,551	-	(86,020)	3,900	(185)	11,760	(44,595)
Cash and investments - ending	\$ 51,363	\$ 201	\$ (8,093)	\$ 83,038	\$ 106,158	\$ 11,811	\$ 1,136,913

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building Fund	RIVERBOAT SAVINGS AND CDS	Rainy Day Fund	Levy Excess	Cigg Tax
Cash and investments - beginning	\$ 104,559	\$ 15,781	\$ 57,491	\$ 12,387	\$ 589,375	\$ 19,859	\$ 2	\$ 6,345
Receipts:								
Taxes	60,329	-	-	-	-	-	-	-
Licenses and permits	1,556	-	-	-	-	-	-	-
Intergovernmental receipts	35,209	27,356	14,331	-	-	-	-	627
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	23,518	-	-	-	1,347	-	-	-
Total receipts	120,612	27,356	14,331	-	1,347	-	-	627
Disbursements:								
Personal services	67,514	-	-	-	-	-	-	-
Supplies	6,234	-	5,002	-	-	-	-	-
Other services and charges	29,837	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,396	-	-	-	58,640	-	-	-
Total disbursements	113,981	-	5,002	-	58,640	-	-	-
Excess (deficiency) of receipts over (under) disbursements	6,631	27,356	9,329	-	(57,293)	-	-	627
Cash and investments - ending	\$ 111,190	\$ 43,137	\$ 66,820	\$ 12,387	\$ 532,082	\$ 19,859	\$ 2	\$ 6,972

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ARPC FUND	DEARBORN COMMUNITY FOUNDATION GRANT	Memorial Donation Fund	LRS GRANT	LOCAL LAW ENFORCEMENT	Fire Contract	Riverboat Checking Fund
Cash and investments - beginning	\$ 69,764	\$ 3,628	\$ 20,127	\$ 138,247	\$ (120)	\$ (5,010)	\$ (140,000)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	111,109	-	-	238,636
Charges for services	-	-	-	-	-	-	1,610
Utility fees	-	-	-	-	-	-	-
Other receipts	70,553	-	4,620	-	-	-	550
Total receipts	<u>70,553</u>	<u>-</u>	<u>4,620</u>	<u>111,109</u>	<u>-</u>	<u>-</u>	<u>240,796</u>
Disbursements:							
Personal services	24,035	-	-	-	-	-	116,711
Supplies	-	-	-	-	-	-	12,715
Other services and charges	-	-	-	-	-	-	103,716
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	195,867	-	-	22,347
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	7,335	-	-	-	-
Total disbursements	<u>24,035</u>	<u>-</u>	<u>7,335</u>	<u>195,867</u>	<u>-</u>	<u>-</u>	<u>255,489</u>
Excess (deficiency) of receipts over (under) disbursements	<u>46,518</u>	<u>-</u>	<u>(2,715)</u>	<u>(84,758)</u>	<u>-</u>	<u>-</u>	<u>(14,693)</u>
Cash and investments - ending	<u>\$ 116,282</u>	<u>\$ 3,628</u>	<u>\$ 17,412</u>	<u>\$ 53,489</u>	<u>\$ (120)</u>	<u>\$ (5,010)</u>	<u>\$ (154,693)</u>

TOWN OF MOORES HILL
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll Acct	DAILY CASH DRAWER	Debit Account/Payment Account	Debt Reserve/Sinking Fund	WWTP Operating/Maintenance- Storm Drain Fund	Wastewater Utility-Operating	Totals
Cash and investments - beginning	\$ 51,363	\$ 201	\$ (8,093)	\$ 83,038	\$ 106,158	\$ 11,811	\$ 1,136,913
Receipts:							
Taxes	-	-	-	-	-	-	60,329
Licenses and permits	-	-	-	-	-	-	1,556
Intergovernmental receipts	-	-	-	-	-	-	427,268
Charges for services	-	-	-	-	-	-	1,610
Utility fees	-	-	-	-	8,291	247,031	255,322
Other receipts	267,799	-	72,771	7,496	7,792	27,018	483,464
Total receipts	267,799	-	72,771	7,496	16,083	274,049	1,229,549
Disbursements:							
Personal services	31,872	-	-	-	-	89,919	330,051
Supplies	-	-	-	-	-	-	23,951
Other services and charges	-	-	-	-	-	-	133,553
Debt service - principal and interest	-	-	21,531	-	-	-	21,531
Capital outlay	-	-	-	-	-	18,113	236,327
Utility operating expenses	-	-	-	-	544	62,486	63,030
Other disbursements	201,139	-	-	-	-	55,893	333,403
Total disbursements	233,011	-	21,531	-	544	226,411	1,141,846
Excess (deficiency) of receipts over (under) disbursements	34,788	-	51,240	7,496	15,539	47,638	87,703
Cash and investments - ending	\$ 86,151	\$ 201	\$ 43,147	\$ 90,534	\$ 121,697	\$ 59,449	\$ 1,224,616

OTHER INFORMATION

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TOWN OF MOORES HILL
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal and Interest
Type	Purpose	Principal	Due Within One
		Balance	Year
Wastewater:			
Revenue Bonds	SERIES A - NEW WWTP	\$ 1,031,000	\$ 56,134
Revenue Bonds	SERIES B - NEW WWTP	<u>294,000</u>	<u>16,442</u>
Total Wastewater		<u>1,325,000</u>	<u>72,576</u>
Totals		<u>\$ 1,325,000</u>	<u>\$ 72,576</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.