

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

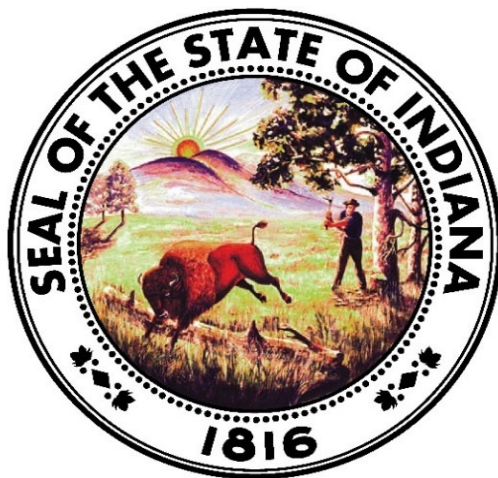
COMPLIANCE ENGAGEMENT REPORT

OF

JEFFERSONVILLE-CLARK COUNTY BUILDING AUTHORITY

CLARK COUNTY, INDIANA

January 1, 2018 to December 31, 2019



**FILED**  
12/19/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Charles Gregory	01-01-18 to 12-31-19
President of the Board	Michael Vissing	01-01-18 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS THE JEFFERSONVILLE-CLARK COUNTY  
BUILDING AUTHORITY, CLARK COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Jeffersonville-Clark County Building Authority (Authority), for the period of January 1, 2018 to December 31, 2019. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Authority as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

Any Comments contained herein describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statement) are informational only. The Statement has not been subjected to any procedures designed to express an opinion or provide any assurance on it, and, accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Authority's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Marion Shepherd, Director of Building Operations; Bryan Glover, President of the County Commissioners; and Scott Lewis, County Attorney, on December 14, 2023.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 14, 2023

## COMMENTS

### ***DISSOLUTION OF BUILDING AUTHORITY - INFORMATIONAL***

The Authority existed to pay the bonds issued to remodel the Clark County Courthouse and the expenses to keep it maintained. During October of 2019, the Clark County Board of County Commissioners decided that the County would assume the remaining outstanding debt of the Authority and take over maintaining the County Courthouse. In October of 2019, Clark County paid off the remaining outstanding balance of the Authority's debt. Once the debt was paid off, the remaining funds of the Authority were transferred to the County and Authority staff became Clark County employees. All operations of the Authority ceased at this time, and it was officially dissolved.

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STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS

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JEFFERSONVILLE-CLARK COUNTY BUILDING AUTHORITY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
Operating Fund	\$ 59,914	\$ 1,690,399	\$ 1,668,849	\$ 81,464	\$ 1,287,935	\$ 1,369,399	\$ -
Bond and Interest Account	19	300,047	300,043	23	300,074	300,097	-
Payroll Account	3,108	360,704	358,313	5,499	335,028	340,527	-
Debt Service Reserve	54,468	2,544	1,375	55,637	1,890	57,527	-
Totals	\$ 117,509	\$ 2,353,694	\$ 2,328,580	\$ 142,623	\$ 1,924,927	\$ 2,067,550	\$ -