

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY

CARROLL COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED
10/19/2023



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

October 19, 2023

To: The Officials of the Flora-Monroe Township Public Library
Flora-Monroe Township Public Library
109 N. Center St
Flora, IN 46929

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Flora-Monroe Township Public Library. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2018 to December 31, 2022. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Flora-Monroe Township Public Library as of December 31, 2018, 2019, 2020, 2021, and 2022, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Flora-Monroe Township Public Library was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
Carroll County, Indiana

FINANCIAL STATEMENT

As of December 31, 2022 and for the
period of January 1, 2018 through December 31, 2022

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
Carroll County, Indiana

FINANCIAL STATEMENT
As of December 31, 2022 and for the
period of January 1, 2018 through December 31, 2022

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited)	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	5
NOTES TO FINANCIAL STATEMENT.....	8
OTHER INFORMATION (Unaudited)	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	12
SCHEDULE OF PAYABLES AND RECEIVABLES.	22
SCHEDULE OF LEASES AND DEBT.....	23
SCHEDULE OF CAPITAL ASSETS.....	24
STATE REPORTING INFORMATION	25

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
SCHEDULE OF OFFICIALS (Unaudited)
As of December 31, 2022 and for the
period of January 1, 2018 through December 31, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Melissa Bishop Rachel Ashcraft	01-01-18 to 09-02-19 09-03-19 to 12-31-22
Treasurer	Jennifer Spesard	01-01-18 to 12-31-22
President of the Board	Carol Ives	01-01-18 to 12-31-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Flora-Monroe Township Public Library
Carroll County, Indiana

Opinion

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Flora-Monroe Township Public Library (the Library) as of December 31, 2022 and for the period of January 1, 2018 through December 31, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Library as of December 31, 2022, and its cash receipts and cash disbursements for the period of January 1, 2018 through December 31, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2022, or changes in net position for the period of January 1, 2018 through December 31, 2022.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Library prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
October 10, 2023

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2022 and for the period January 1, 2018 through December 31, 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
General	\$ 70,058	\$ 203,065	\$ 230,903	\$ 42,220	\$ 288,265	\$ 248,483	\$ 82,002
Rainy Day	113,180	1,341	-	114,521	1,850	-	116,371
Library Improvement Reserve	57,315	33,721	26,377	64,659	153	30	64,782
PLAC Fund	-	195	130	65	65	65	65
William Howard Parks/Mary B. Parks Fund	47,492	28,258	30,749	45,001	12,708	2,438	55,271
Evergreen Pass-through Fund	-	163	108	55	59	114	-
Community Foundation Grant	1,100	-	1,100	-	-	-	-
Construction Fund	-	741,697	504,209	237,488	171	198,042	39,617
Cash Change	125	-	-	125	-	-	125
Gift	1,727	1,199	1,292	1,634	1,620	2,975	279
Grant Misc	1,500	2,000	2,000	1,500	2,000	1,500	2,000
Coffee Shop	498	1,049	1,184	363	1,175	1,402	136
Edith Cook Memorial	679	704	517	866	722	501	1,087
Friends Of The Library	412	548	561	399	935	919	415
Program Room	-	25	25	-	50	25	25
Reading Programs Fund	227	3,518	3,072	673	3,050	3,481	242
State Technology Grant Fund	-	3,187	3,187	-	3,062	2,807	255
Bond And Interest Redemption	80,832	110,909	135,000	56,741	148,988	162,170	43,559
Payroll	-	23,529	23,529	-	23,046	23,046	-
Totals	<u>\$ 375,145</u>	<u>\$ 1,155,108</u>	<u>\$ 963,943</u>	<u>\$ 566,310</u>	<u>\$ 487,919</u>	<u>\$ 647,998</u>	<u>\$ 406,231</u>

See accompanying notes to financial statement.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2022 and for the period January 1, 2018 through December 31, 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
General	\$ 82,002	\$ 228,907	\$ 230,994	\$ 79,915	\$ 213,553	\$ 231,031	\$ 62,437
Rainy Day	116,371	401	35	116,737	72	33	116,776
Library Improvement Reserve	64,782	58	30	64,810	31	-	64,841
PLAC Fund	65	-	-	65	-	-	65
William Howard Parks/Mary B. Parks Fund	55,271	12,904	4,460	63,715	18,207	19,658	62,264
Evergreen Pass-through Fund	-	70	50	20	29	29	20
Construction Fund	39,617	36	5,171	34,482	15	28,722	5,775
ARP Grant Fund	-	-	-	-	17,713	-	17,713
Leap into Science Grant	-	-	-	-	500	417	83
LSTA Grant 2020	-	-	-	-	5,000	5,000	-
COVID Cares Grant 1	-	-	-	-	1,400	1,400	-
COVID Cares Grant 2	-	-	-	-	2,000	2,000	-
Indiana Humanities Grant	-	-	-	-	675	675	-
Cash Change	125	-	-	125	-	-	125
Gift	279	498	138	639	2,192	485	2,346
Grant Misc	2,000	3,630	3,474	2,156	1,940	2,629	1,467
Coffee Shop	136	425	486	75	390	397	68
Edith Cook Memorial	1,087	744	801	1,030	752	730	1,052
Friends Of The Library	415	53	195	273	575	269	579
Program Room	25	50	-	75	50	75	50
Reading Programs Fund	242	4,000	2,951	1,291	3,000	2,618	1,673
State Technology Grant Fund	255	3,062	2,807	510	2,499	3,009	-
Bond And Interest Redemption	43,559	131,835	144,525	30,869	125,754	130,038	26,585
Payroll	-	18,804	18,804	-	19,728	19,728	-
Totals	\$ 406,231	\$ 405,477	\$ 414,921	\$ 396,787	\$ 416,075	\$ 448,943	\$ 363,919

See accompanying notes to financial statement.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2022 and for the period January 1, 2018 through December 31, 2022

<u>Fund</u>	Cash and Investments <u>01-01-22</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-22</u>
General	\$ 62,437	\$ 213,753	\$ 224,324	\$ 51,866
Rainy Day	116,776	1,245	33	117,988
Library Improvement Reserve	64,841	26	-	64,867
PLAC Fund	65	65	65	65
William Howard Parks/Mary B. Parks Fund	62,264	31,129	11,310	82,083
Evergreen Pass-through Fund	20	3	-	23
Construction Fund	5,775	-	5,775	-
ARP Grant Fund	17,713	-	16,803	910
Leap into Science Grant	83	-	83	-
Indiana Humanities Grant	-	225	135	90
Indiana Racial Equity Grant	-	12	12	-
TAF ARP Grant Fund	-	1,500	-	1,500
Cash Change	125	-	-	125
Gift	2,346	650	522	2,474
Grant Misc	1,467	1,685	1,952	1,200
Coffee Shop	68	466	485	49
Edith Cook Memorial	1,052	800	814	1,038
Friends Of The Library	579	579	437	721
Program Room	50	25	-	75
Reading Programs Fund	1,673	3,485	3,390	1,768
State Technology Grant Fund	-	2,671	2,671	-
Bond And Interest Redemption	26,585	124,622	127,225	23,982
Payroll	-	20,479	20,479	-
	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
Totals	<u>\$ 363,919</u>	<u>\$ 403,420</u>	<u>\$ 416,515</u>	<u>\$ 350,824</u>

See accompanying notes to financial statement.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
As of December 31, 2022 and for the period January 1, 2018 through December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board.

The accompanying financial statement presents the financial information for the Library.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
As of December 31, 2022 and for the period January 1, 2018 through December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Libraries where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library general obligation indebtedness as well as lease agreements.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Library itself.

(Continued)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
As of December 31, 2022 and for the period January 1, 2018 through December 31, 2022

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NOTE 5 - RISK MANAGEMENT

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Library has purchased insurance to address the risks described above.

(Continued)

NOTE 6 - PENSION PLAN

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

NOTE 7 - HOLDING CORPORATION

The Library has entered into a capital lease with Flora-Monroe Township Public Library Leasing Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2018 and 2019 totaled \$135,000 and \$134,000, respectively. The final lease payment was scheduled for 12/31/2019.

OTHER INFORMATION (Unaudited)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>General</u>	<u>Rainy Day</u>	<u>Library Improvement Reserve</u>	<u>PLAC Fund</u>	<u>William Howard Parks/Mary B. Parks Fund</u>	<u>Evergreen Pass-through Fund</u>	<u>Community Foundation Grant</u>	<u>Construction Fund</u>	<u>Cash Change</u>	<u>Gift</u>
Cash and investments - beginning	\$ 70,058	\$ 113,180	\$ 57,315	\$ -	\$ 47,492	\$ -	\$ 1,100	\$ -	\$ 125	\$ 1,727
Receipts:										
Taxes	153,241	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	43,516	-	-	-	-	-	-	-	-	-
Charges for services	2,863	-	-	195	-	-	-	-	-	-
Fines and forfeits	1,499	-	-	-	-	163	-	-	-	-
Other receipts	1,946	1,341	33,721	-	28,258	-	-	741,697	-	1,199
Total receipts	<u>203,065</u>	<u>1,341</u>	<u>33,721</u>	<u>195</u>	<u>28,258</u>	<u>163</u>	<u>-</u>	<u>741,697</u>	<u>-</u>	<u>1,199</u>
Disbursements:										
Personal services	138,596	-	-	-	-	-	-	-	-	-
Supplies	3,469	-	-	-	-	-	-	-	-	385
Other services and charges	37,879	-	26,377	-	25,115	-	-	101	-	506
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	35,678	-	-	-	4,609	-	1,100	452,481	-	124
Other disbursements	15,281	-	-	130	1,025	108	-	51,627	-	277
Total disbursements	<u>230,903</u>	<u>-</u>	<u>26,377</u>	<u>130</u>	<u>30,749</u>	<u>108</u>	<u>1,100</u>	<u>504,209</u>	<u>-</u>	<u>1,292</u>
Excess (deficiency) of receipts over disbursements	<u>(27,838)</u>	<u>1,341</u>	<u>7,344</u>	<u>65</u>	<u>(2,491)</u>	<u>55</u>	<u>(1,100)</u>	<u>237,488</u>	<u>-</u>	<u>(93)</u>
Cash and investments - ending	<u>\$ 42,220</u>	<u>\$ 114,521</u>	<u>\$ 64,659</u>	<u>\$ 65</u>	<u>\$ 45,001</u>	<u>\$ 55</u>	<u>\$ -</u>	<u>\$ 237,488</u>	<u>\$ 125</u>	<u>\$ 1,634</u>

(Continued)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Grant Misc	Coffee Shop	Edith Cook Memorial	Friends Of The Library	Program Room	Reading Programs Fund	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 1,500	\$ 498	\$ 679	\$ 412	\$ -	\$ 227	\$ -	\$ 80,832	\$ -	\$ 375,145
Receipts:										
Taxes	-	-	-	-	-	-	-	67,963	-	221,204
Intergovernmental receipts	2,000	-	-	-	-	-	3,187	6,966	-	55,669
Charges for services	-	-	-	-	-	-	-	-	-	3,058
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,662
Other receipts	-	1,049	704	548	25	3,518	-	35,980	23,529	873,515
Total receipts	2,000	1,049	704	548	25	3,518	3,187	110,909	23,529	1,155,108
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	138,596
Supplies	-	1,112	-	-	-	157	-	-	-	5,123
Other services and charges	1,500	-	-	456	25	2,658	3,187	-	-	97,804
Debt service - principal and interest	-	-	-	-	-	-	-	135,000	-	135,000
Capital outlay	-	-	517	105	-	257	-	-	-	494,871
Other disbursements	500	72	-	-	-	-	-	-	23,529	92,549
Total disbursements	2,000	1,184	517	561	25	3,072	3,187	135,000	23,529	963,943
Excess (deficiency) of receipts over disbursements	-	(135)	187	(13)	-	446	-	(24,091)	-	191,165
Cash and investments - ending	\$ 1,500	\$ 363	\$ 866	\$ 399	\$ -	\$ 673	\$ -	\$ 56,741	\$ -	\$ 566,310

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	<u>General</u>	<u>Rainy Day</u>	<u>Library Improvement Reserve</u>	<u>PLAC Fund</u>	<u>William Howard Parks/Mary B. Parks Fund</u>	<u>Evergreen Pass-through Fund</u>	<u>Community Foundation Grant</u>	<u>Construction Fund</u>	<u>Cash Change</u>	<u>Gift</u>
Cash and investments - beginning	\$ 42,220	\$ 114,521	\$ 64,659	\$ 65	\$ 45,001	\$ 55	\$ -	\$ 237,488	\$ 125	\$ 1,634
Receipts:										
Taxes	218,876	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	62,180	-	-	-	-	-	-	-	-	-
Charges for services	5,361	-	-	65	-	-	-	-	-	-
Fines and forfeits	1,807	-	-	-	-	34	-	-	-	-
Other receipts	41	1,850	153	-	12,708	25	-	171	-	1,620
Total receipts	<u>288,265</u>	<u>1,850</u>	<u>153</u>	<u>65</u>	<u>12,708</u>	<u>59</u>	<u>-</u>	<u>171</u>	<u>-</u>	<u>1,620</u>
Disbursements:										
Personal services	134,912	-	-	-	-	-	-	-	-	-
Supplies	2,759	-	-	-	-	-	-	51	-	-
Other services and charges	64,735	-	30	-	1,234	-	-	90,478	-	1,121
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	44,670	-	-	-	-	-	-	107,513	-	1,854
Other disbursements	1,407	-	-	65	1,204	114	-	-	-	-
Total disbursements	<u>248,483</u>	<u>-</u>	<u>30</u>	<u>65</u>	<u>2,438</u>	<u>114</u>	<u>-</u>	<u>198,042</u>	<u>-</u>	<u>2,975</u>
Excess (deficiency) of receipts over disbursements	<u>39,782</u>	<u>1,850</u>	<u>123</u>	<u>-</u>	<u>10,270</u>	<u>(55)</u>	<u>-</u>	<u>(197,871)</u>	<u>-</u>	<u>(1,355)</u>
Cash and investments - ending	\$ 82,002	\$ 116,371	\$ 64,782	\$ 65	\$ 55,271	\$ -	\$ -	\$ 39,617	\$ 125	\$ 279

(Continued)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Grant Misc	Coffee Shop	Edith Cook Memorial	Friends Of The Library	Program Room	Reading Programs Fund	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 1,500	\$ 363	\$ 866	\$ 399	\$ -	\$ 673	\$ -	\$ 56,741	\$ -	\$ 566,310
Receipts:										
Taxes	-	-	-	-	-	-	-	132,410	-	351,286
Intergovernmental receipts	2,000	-	-	-	-	-	3,062	15,975	-	83,217
Charges for services	-	-	-	-	-	-	-	-	-	5,426
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,841
Other receipts	-	1,175	722	935	50	3,050	-	603	23,046	46,149
Total receipts	2,000	1,175	722	935	50	3,050	3,062	148,988	23,046	487,919
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	134,912
Supplies	-	1,402	-	-	-	225	-	-	-	4,437
Other services and charges	1,500	-	-	-	-	2,247	2,807	-	-	164,152
Debt service - principal and interest	-	-	-	-	-	-	-	162,170	-	162,170
Capital outlay	-	-	501	245	-	-	-	-	-	154,783
Other disbursements	-	-	-	674	25	1,009	-	-	23,046	27,544
Total disbursements	1,500	1,402	501	919	25	3,481	2,807	162,170	23,046	647,998
Excess (deficiency) of receipts over disbursements	500	(227)	221	16	25	(431)	255	(13,182)	-	(160,079)
Cash and investments - ending	\$ 2,000	\$ 136	\$ 1,087	\$ 415	\$ 25	\$ 242	\$ 255	\$ 43,559	\$ -	\$ 406,231

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>General</u>	<u>Rainy Day</u>	<u>Library Improvement Reserve</u>	<u>PLAC Fund</u>	<u>William Howard Parks/Mary B. Parks Fund</u>	<u>Evergreen Pass-through Fund</u>	<u>Construction Fund</u>	<u>ARP Grant Fund</u>	<u>Leap into Science Grant</u>	<u>LSTA Grant 2020</u>	<u>COVID Cares Grant 1</u>	<u>COVID Cares Grant 2</u>
Cash and investments - beginning	\$ 82,002	\$ 116,371	\$ 64,782	\$ 65	\$ 55,271	\$ -	\$ 39,617	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Taxes	171,714	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	53,205	-	-	-	-	-	-	-	-	-	-	-
Charges for services	2,979	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	541	-	-	-	-	-	-	-	-	-	-	-
Other receipts	468	401	58	-	12,904	70	36	-	-	-	-	-
Total receipts	<u>228,907</u>	<u>401</u>	<u>58</u>	<u>-</u>	<u>12,904</u>	<u>70</u>	<u>36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:												
Personal services	126,955	-	-	-	-	-	-	-	-	-	-	-
Supplies	2,971	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	62,271	-	-	-	300	-	5,171	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	38,377	-	-	-	3,894	-	-	-	-	-	-	-
Other disbursements	420	35	30	-	266	50	-	-	-	-	-	-
Total disbursements	<u>230,994</u>	<u>35</u>	<u>30</u>	<u>-</u>	<u>4,460</u>	<u>50</u>	<u>5,171</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,087)</u>	<u>366</u>	<u>28</u>	<u>-</u>	<u>8,444</u>	<u>20</u>	<u>(5,135)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 79,915</u>	<u>\$ 116,737</u>	<u>\$ 64,810</u>	<u>\$ 65</u>	<u>\$ 63,715</u>	<u>\$ 20</u>	<u>\$ 34,482</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2020

	Indiana Humanities Grant	Cash Change	Gift	Grant Misc	Coffee Shop	Edith Cook Memorial	Friends Of The Library	Program Room	Reading Programs Fund	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 125	\$ 279	\$ 2,000	\$ 136	\$ 1,087	\$ 415	\$ 25	\$ 242	\$ 255	\$ 43,559	\$ -	\$ 406,231
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	110,626	-	282,340
Intergovernmental receipts	-	-	-	3,630	-	-	-	-	-	3,062	11,598	-	71,495
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	2,979
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	541
Other receipts	-	-	498	-	425	744	53	50	4,000	-	9,611	18,804	48,122
Total receipts	-	-	498	3,630	425	744	53	50	4,000	3,062	131,835	18,804	405,477
Disbursements:													
Personal services	-	-	-	1,500	-	-	-	-	-	-	-	-	128,455
Supplies	-	-	-	-	404	-	-	-	-	-	-	-	3,375
Other services and charges	-	-	-	-	-	-	-	-	1,570	2,807	-	-	72,119
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	144,525	-	144,525
Capital outlay	-	-	-	974	-	801	-	-	-	-	-	-	44,046
Other disbursements	-	-	138	1,000	82	-	195	-	1,381	-	-	18,804	22,401
Total disbursements	-	-	138	3,474	486	801	195	-	2,951	2,807	144,525	18,804	414,921
Excess (deficiency) of receipts over disbursements	-	-	360	156	(61)	(57)	(142)	50	1,049	255	(12,690)	-	(9,444)
Cash and investments - ending	\$ -	\$ 125	\$ 639	\$ 2,156	\$ 75	\$ 1,030	\$ 273	\$ 75	\$ 1,291	\$ 510	\$ 30,869	\$ -	\$ 396,787

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Rainy Day	Library Improvement Reserve	PLAC Fund	William Howard Parks/Mary B. Parks Fund	Evergreen Pass-through Fund	Construction Fund	ARP Grant Fund	Leap into Science Grant	LSTA Grant 2020	COVID Cares Grant 1	COVID Cares Grant 2
Cash and investments - beginning	\$ 79,915	\$ 116,737	\$ 64,810	\$ 65	\$ 63,715	\$ 20	\$ 34,482	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Taxes	79,786	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	129,700	-	-	-	-	-	-	500	5,000	1,400	2,000	-
Charges for services	3,454	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	248	-	-	-	-	29	-	-	-	-	-	-
Other receipts	365	72	31	-	18,207	-	15	17,713	-	-	-	-
Total receipts	<u>213,553</u>	<u>72</u>	<u>31</u>	<u>-</u>	<u>18,207</u>	<u>29</u>	<u>15</u>	<u>17,713</u>	<u>500</u>	<u>5,000</u>	<u>1,400</u>	<u>2,000</u>
Disbursements:												
Personal services	122,041	-	-	-	-	-	-	-	-	-	-	-
Supplies	1,995	-	-	-	-	-	-	-	-	1,400	-	-
Other services and charges	57,120	33	-	-	1,795	-	5,780	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	37,750	-	-	-	-	-	22,942	-	417	-	-	-
Other disbursements	12,125	-	-	-	17,863	29	-	-	-	5,000	-	2,000
Total disbursements	<u>231,031</u>	<u>33</u>	<u>-</u>	<u>-</u>	<u>19,658</u>	<u>29</u>	<u>28,722</u>	<u>-</u>	<u>417</u>	<u>5,000</u>	<u>1,400</u>	<u>2,000</u>
Excess (deficiency) of receipts over disbursements	<u>(17,478)</u>	<u>39</u>	<u>31</u>	<u>-</u>	<u>(1,451)</u>	<u>-</u>	<u>(28,707)</u>	<u>17,713</u>	<u>83</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 62,437</u>	<u>\$ 116,776</u>	<u>\$ 64,841</u>	<u>\$ 65</u>	<u>\$ 62,264</u>	<u>\$ 20</u>	<u>\$ 5,775</u>	<u>\$ 17,713</u>	<u>\$ 83</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	Indiana Humanities Grant	Cash Change	Gift	Grant Misc	Coffee Shop	Edith Cook Memorial	Friends Of The Library	Program Room	Reading Programs Fund	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 125	\$ 639	\$ 2,156	\$ 75	\$ 1,030	\$ 273	\$ 75	\$ 1,291	\$ 510	\$ 30,869	\$ -	\$ 396,787
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	113,320	-	193,106
Intergovernmental receipts	675	-	-	1,940	-	-	-	-	-	2,499	12,418	-	156,132
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	3,454
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	277
Other receipts	-	-	2,192	-	390	752	575	50	3,000	-	16	19,728	63,106
Total receipts	675	-	2,192	1,940	390	752	575	50	3,000	2,499	125,754	19,728	416,075
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	122,041
Supplies	-	-	-	-	367	-	-	-	-	-	-	-	3,762
Other services and charges	675	-	173	1,455	-	-	50	-	2,618	3,009	-	-	72,708
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	130,038	-	130,038
Capital outlay	-	-	65	14	-	730	209	-	-	-	-	-	62,127
Other disbursements	-	-	247	1,160	30	-	10	75	-	-	-	19,728	58,267
Total disbursements	675	-	485	2,629	397	730	269	75	2,618	3,009	130,038	19,728	448,943
Excess (deficiency) of receipts over disbursements	-	-	1,707	(689)	(7)	22	306	(25)	382	(510)	(4,284)	-	(32,868)
Cash and investments - ending	\$ -	\$ 125	\$ 2,346	\$ 1,467	\$ 68	\$ 1,052	\$ 579	\$ 50	\$ 1,673	\$ -	\$ 26,585	\$ -	\$ 363,919

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>General</u>	<u>Rainy Day</u>	<u>Library Improvement Reserve</u>	<u>PLAC Fund</u>	<u>William Howard Parks/Mary B. Parks Fund</u>	<u>Evergreen Pass-through Fund</u>	<u>Construction Fund</u>	<u>ARP Grant Fund</u>	<u>Leap into Science Grant</u>	<u>Indiana Humanities Grant</u>	<u>Indiana Racial Equity Grant</u>
Cash and investments - beginning	\$ 62,437	\$ 116,776	\$ 64,841	\$ 65	\$ 62,264	\$ 20	\$ 5,775	\$ 17,713	\$ 83	\$ -	\$ -
Receipts:											
Taxes	80,232	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	129,816	-	-	-	2,931	-	-	-	-	225	12
Charges for services	3,500	-	-	65	-	-	-	-	-	-	-
Fines and forfeits	129	-	-	-	-	3	-	-	-	-	-
Other receipts	76	1,245	26	-	28,198	-	-	-	-	-	-
Total receipts	<u>213,753</u>	<u>1,245</u>	<u>26</u>	<u>65</u>	<u>31,129</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225</u>	<u>12</u>
Disbursements:											
Personal services	124,230	-	-	-	-	-	-	-	-	100	-
Supplies	2,696	-	-	-	-	-	-	-	-	-	-
Other services and charges	51,265	33	-	65	6,572	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	35,659	-	-	-	2,725	-	5,775	16,803	-	-	12
Other disbursements	10,474	-	-	-	2,013	-	-	-	83	35	-
Total disbursements	<u>224,324</u>	<u>33</u>	<u>-</u>	<u>65</u>	<u>11,310</u>	<u>-</u>	<u>5,775</u>	<u>16,803</u>	<u>83</u>	<u>135</u>	<u>12</u>
Excess (deficiency) of receipts over disbursements	<u>(10,571)</u>	<u>1,212</u>	<u>26</u>	<u>-</u>	<u>19,819</u>	<u>3</u>	<u>(5,775)</u>	<u>(16,803)</u>	<u>(83)</u>	<u>90</u>	<u>-</u>
Cash and investments - ending	<u>\$ 51,866</u>	<u>\$ 117,988</u>	<u>\$ 64,867</u>	<u>\$ 65</u>	<u>\$ 82,083</u>	<u>\$ 23</u>	<u>\$ -</u>	<u>\$ 910</u>	<u>\$ -</u>	<u>\$ 90</u>	<u>\$ -</u>

(Continued)

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	TAF ARP Grant Fund	Cash Change	Gift	Grant Misc	Coffee Shop	Edith Cook Memorial	Friends Of The Library	Program Room	Reading Programs Fund	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 125	\$ 2,346	\$ 1,467	\$ 68	\$ 1,052	\$ 579	\$ 50	\$ 1,673	\$ -	\$ 26,585	\$ -	\$ 363,919
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	112,881	-	193,113
Intergovernmental receipts	1,500	-	-	-	-	-	-	-	2,671	11,728	-	-	148,883
Charges for services	-	-	-	-	-	-	-	25	-	-	-	-	3,590
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	132
Other receipts	-	-	650	1,685	466	800	579	-	3,485	-	13	20,479	57,702
Total receipts	1,500	-	650	1,685	466	800	579	25	3,485	2,671	124,622	20,479	403,420
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	124,330
Supplies	-	-	-	-	458	-	-	-	-	-	-	-	3,154
Other services and charges	-	-	-	1,455	-	-	-	-	2,085	2,671	-	-	64,146
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	126,875	-	126,875
Capital outlay	-	-	-	-	-	814	-	-	-	-	-	-	61,788
Other disbursements	-	-	522	497	27	-	437	-	1,305	-	350	20,479	36,222
Total disbursements	-	-	522	1,952	485	814	437	-	3,390	2,671	127,225	20,479	416,515
Excess (deficiency) of receipts over disbursements	1,500	-	128	(267)	(19)	(14)	142	25	95	-	(2,603)	-	(13,095)
Cash and investments - ending	\$ 1,500	\$ 125	\$ 2,474	\$ 1,200	\$ 49	\$ 1,038	\$ 721	\$ 75	\$ 1,768	\$ -	\$ 23,982	\$ -	\$ 350,824

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>6,784</u>	\$ <u>-</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	Renovation	\$ 375,000	\$ 120,000
Totals		<u>\$ 375,000</u>	<u>\$ 120,000</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 3,183
Buildings	806,964
Improvements other than buildings	71,427
Machinery, equipment, and vehicles	222,998
Books and other	<u>401,596</u>
Total governmental activities	<u>1,506,168</u>
Total capital assets	<u>\$ 1,506,168</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
STATE REPORTING INFORMATION
January 1, 2018 – December 31, 2022

The reports presented herein were prepared in addition to another official report prepared for the Library as listed below:

Indiana State Board of Accounts Compliance Examination of Flora-Monroe Township Public Library.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Libraries*.