

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WHITESTOWN

BOONE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



**FILED**  
12/21/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Matthew Sumner	01-01-21 to 12-31-23
President of the Town Council	Clinton Bohm Eric Nichols	01-01-21 to 05-10-23 05-11-23 to 12-31-23
Utility Office Manager	Nicole Rountree (Vacant)	01-01-21 to 10-02-23 10-03-23 to 11-21-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WHITESTOWN, BOONE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Town of Whitestown (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 21, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WHITESTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General Fund	\$ 5,189,107	\$ 12,241,073	\$ 8,621,162	\$ 8,809,018	\$ 12,955,429	\$ 8,991,426	\$ 12,773,021
Motor Vehicle Highway	1,400,458	1,691,556	1,597,868	1,494,146	1,515,850	1,833,069	1,176,927
Local Road And Street	204,990	168,926	130,403	243,513	190,498	200,000	234,011
MVH Restricted	155,423	163,908	142,332	176,999	197,176	213,053	161,122
Park Nonrevert Operating Cash	53,242	31,418	38,218	46,442	13,312	4,728	55,026
Ambulance	264,838	200,836	116,862	348,812	250,826	190,017	409,621
Local Law Enf Cont Ed	49,335	8,139	-	57,474	18,958	300	76,132
Clerk's Record Perpetuation	7,823	-	-	7,823	-	-	7,823
(Police) Deferral	52,657	3,975	10,000	46,632	6,078	10,000	42,710
Unsafe Building Fund	24,323	-	-	24,323	-	-	24,323
User Fee Fund	349	-	-	349	-	-	349
Fire Department	1,168	4,873,667	5,250,361	(375,526)	6,601,245	5,089,063	1,136,656
Rainy Day Fund	289,112	57,465	-	346,577	-	-	346,577
Hazardous Materials	7,315	-	-	7,315	-	-	7,315
Levy Excess Fund	1,392	-	-	1,392	-	-	1,392
Federal Drug Seized Monie	4,349	-	-	4,349	-	-	4,349
Cumulative Capital Development	347,036	176,299	197,118	326,217	199,040	185,391	339,866
Park Nonreverting Capital	80,391	56,000	-	136,391	3,075	-	139,466
Rdc Comm Fund	31,875	1,136,626	28,626	1,139,875	15,595	-	1,155,470
Cumulative Capital Improvement	78,520	16,055	-	94,575	18,473	-	113,048
Parks Grant Fund	18,471	-	-	18,471	-	-	18,471
Parks Impact Fee	778,367	851,436	1,511	1,628,292	500,972	602,636	1,526,628
LIT - Public Safety	714,745	4,010,043	3,409,185	1,315,603	4,410,163	4,572,318	1,153,448
Human Relations Grants	980	-	-	980	-	-	980
Security Deposits	99	-	-	99	-	-	99
2016 GO Bond Debt Service	41,089	576,895	251,321	366,663	489,526	752,621	103,568
Maple Grove TIF BAN	2,496	-	5	2,491	-	2,491	-
Revolving Fund	40,000	-	-	40,000	-	-	40,000
Local Road and Bridge Grant	110,598	707,954	741,854	76,698	-	-	76,698
Compact Fees	74,357	-	74,357	-	-	-	-
Perry Industrial Park	2,595,646	3,098,750	1,998,609	3,695,787	4,252,024	1,717,001	6,230,810
Maple Grove	1,342,355	1,064,753	1,171,501	1,235,607	901,240	758,950	1,377,897
Anson South	698,361	2,183,161	1,118,140	1,763,382	1,925,676	1,547,425	2,141,633
Fishback Creek	111,894	101,128	27,272	185,750	285,585	80,384	390,951
Legacy Core	14,120	20,241	-	34,361	52,935	-	87,296
Fire Grants Revenue	1,000	-	-	1,000	-	-	1,000
Veterans Grants Op Revenue	200	-	-	200	-	-	200
2019 GO Refunding Debt Service	54,773	141,154	79,523	116,404	72,352	144,926	43,830
2019 Maurer Commons	289,499	427,704	413,040	304,163	410,197	622,052	92,308
2018 Park Bond	69,245	380,301	364,500	85,046	347,560	541,501	(108,895)
2020 GO Bond	1,905,119	541	369	1,905,291	1,628	581,279	1,325,640
Green Parke	214,515	174,706	114,644	274,577	197,978	129,120	343,435
EID	196,557	281,152	161,013	316,696	362,700	177,044	502,352
Food & Beverage Tax	-	149,040	-	149,040	438,796	-	587,836

TOWN OF WHITESTOWN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
INDOT-Gershman	-	57,589	-	57,589	224,328	49,483	232,434
ARPA Fund Cash	-	1,026,362	-	1,026,362	1,034,132	2,000,000	60,494
2021 Anson S BAN	-	6,886,500	102,001	6,784,499	-	364,915	6,419,584
Opioid Settlement Unrestricted	-	-	-	-	1,217	-	1,217
Opioid Settlement Restricted	-	-	-	-	2,840	-	2,840
MVH Grant Fund	-	-	-	-	745,201	494,856	250,345
2202 GO Bond Construction Fund	-	-	-	-	1,052,050	56,050	996,000
Self-Insurance	-	-	-	-	662,853	127,287	535,566
Law Enf. Grant Fund	2,954	-	-	2,954	-	-	2,954
Court Cost Due County	6,320	-	-	6,320	-	-	6,320
Police Donations	12,682	950	-	13,632	970	-	14,602
Fire Acquisition Payment	-	13	-	13	-	13	-
Park And Recreation	266,064	935,903	880,478	321,489	992,045	1,103,325	210,209
Net Payroll Fund	54,580	9,876,021	9,848,634	81,967	10,969,139	10,981,417	69,689
2014A SRF Bond and Interest	589,904	705,396	705,100	590,200	729,631	700,650	619,181
2015 Sewer RD Bond & Interest	12,767	8,064	20,831	-	24,111	7,252	16,859
2016 Sewer BAN	26,951	-	-	26,951	-	26,951	-
2020A Bond	63,160	125,290	125,305	63,145	125,537	125,276	63,406
2020B Bond	142,127	196,441	186,304	152,264	181,851	182,752	151,363
2020C Bond	2,928,576	105	2,485,723	442,958	4,350	-	447,308
Sewer Refunding Bond 2020A	-	359,583	359,583	-	401,825	344,346	57,479
Regional Sewer Connection	253,500	1,038,550	5,832	1,286,218	831,000	4,175	2,113,043
2022 BAN	-	-	-	-	8,106,689	8,106,689	-
2022 Bonds & Cash Construction	-	-	-	-	12,638,690	3,347,424	9,291,266
2022 SRF Bonds Debt Service	-	-	-	-	329,766	-	329,766
Operating	3,607,334	4,989,455	4,580,642	4,016,147	5,278,901	6,028,324	3,266,724
Depreciation	224,075	190,000	15,833	398,242	-	-	398,242
Capacity	2,503,313	4,736,584	6,150	7,233,747	2,808,000	1,000,000	9,041,747
2005 Srf Reserve	1,198,603	52,224	-	1,250,827	89,176	-	1,340,003
2013 SRF Bond & Interest	162,601	187,399	183,800	166,200	190,648	185,950	170,898
2015 Water RD Bond & Interest	4,922	5,150	10,072	-	7,007	1,976	5,031
2020A Water Refunding Bond	-	310,378	310,378	-	345,253	295,866	49,387
Operating	2,219,405	4,604,326	5,156,630	1,667,101	4,830,014	4,235,321	2,261,794
Depreciation	58,450	230,000	19,167	269,283	-	-	269,283
Capacity Fund	1,595,728	1,999,573	563	3,594,738	1,155,912	305,881	4,444,769
2005 Srf Reserve	619,485	74	-	619,559	6,318	-	625,877
2010 Srf Bond And Interest	75,433	84,200	85,032	74,601	88,069	83,368	79,302
<b>Totals</b>	<b>\$ 34,147,123</b>	<b>\$ 73,601,032</b>	<b>\$ 51,147,852</b>	<b>\$ 56,600,303</b>	<b>\$ 90,492,410</b>	<b>\$ 69,106,342</b>	<b>\$ 77,986,371</b>

The notes to the financial statement are an integral part of this statement.

TOWN OF WHITESTOWN  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WHITESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WHITESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WHITESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF WHITESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

TOWN OF WHITESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts.

TOWN OF WHITESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Restatements**

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustments	Balance as of January 1, 2021
Maple Grove TIF Ban	\$ -	\$ 2,496	\$ 2,496
Maple Grove	1,492,409	(150,054)	1,342,355
2020 GO Bond	1,905,081	38	1,905,119
Net Payroll Fund	10,814	43,766	54,580
Town Court	38,570	(38,570)	-
2020B Bond	154,041	(11,914)	142,127
2020C Bond	2,885,696	42,880	2,928,576
Operating (Wastewater)	3,791,165	(183,831)	3,607,334
Capacity	2,549,813	(46,500)	2,503,313
Operating (Water)	2,154,995	64,410	2,219,405

**Note 9. Holding Corporations**

The Town has entered into a capital lease with the Whitestown Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2021 and 2022 totaled \$3,970,240 and \$4,745,552, respectively.

The Town has entered into a capital lease with the Whitestown Municipal Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2021 and 2022 totaled \$363,000 and \$541,500, respectively.

**Note 10. Subsequent Events**

Taxable Economic Development Revenue Bonds, Series 2023 in the amount of \$3,150,000 were issued on March 30, 2023.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Park Nonrevert Operating Cash	Ambulance	Local Law Enf Cont Ed	Clerk's Record Perpetuation	(Police) Deferral	Unsafe Building Fund	User Fee Fund
Cash and investments - beginning	\$ 5,189,107	\$ 1,400,458	\$ 204,990	\$ 155,423	\$ 53,242	\$ 264,838	\$ 49,335	\$ 7,823	\$ 52,657	\$ 24,323	\$ 349
Receipts:											
Taxes	2,771,993	1,495,133	-	-	-	-	-	-	-	-	-
Licenses and permits	1,800,725	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,294,287	196,423	168,926	163,908	31,418	-	8,139	-	3,975	-	-
Charges for services	40,841	-	-	-	-	200,836	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	333,227	-	-	-	-	-	-	-	-	-	-
Total receipts	12,241,073	1,691,556	168,926	163,908	31,418	200,836	8,139	-	3,975	-	-
Disbursements:											
Personal services	4,516,515	505,526	-	-	-	-	-	-	-	-	-
Supplies	279,276	282,485	129,000	-	38,218	29,916	-	-	-	-	-
Other services and charges	1,738,708	500,805	1,403	142,332	-	29,355	-	-	10,000	-	-
Debt service - principal and interest	1,467,555	-	-	-	-	-	-	-	-	-	-
Capital outlay	361,406	309,052	-	-	-	54,795	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	257,702	-	-	-	-	2,796	-	-	-	-	-
Total disbursements	8,621,162	1,597,868	130,403	142,332	38,218	116,862	-	-	10,000	-	-
Excess (deficiency) of receipts over disbursements	3,619,911	93,688	38,523	21,576	(6,800)	83,974	8,139	-	(6,025)	-	-
Cash and investments - ending	\$ 8,809,018	\$ 1,494,146	\$ 243,513	\$ 176,999	\$ 46,442	\$ 348,812	\$ 57,474	\$ 7,823	\$ 46,632	\$ 24,323	\$ 349

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Fire Department	Rainy Day Fund	Hazardous Materials	Levy Excess Fund	Federal Drug Seized Monie	Cumulative Capital Development	Park Nonreverting Capital	Rdc Comm Fund	Cumulative Capital Improvement	Parks Grant Fund	Parks Impact Fee
Cash and investments - beginning	\$ 1,168	\$ 289,112	\$ 7,315	\$ 1,392	\$ 4,349	\$ 347,036	\$ 80,391	\$ 31,875	\$ 78,520	\$ 18,471	\$ 778,367
Receipts:											
Taxes	3,962,471	-	-	-	-	176,279	-	28,626	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	851,436
Intergovernmental receipts	911,196	57,465	-	-	-	20	56,000	-	16,055	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	1,108,000	-	-	-
Total receipts	<u>4,873,667</u>	<u>57,465</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,299</u>	<u>56,000</u>	<u>1,136,626</u>	<u>16,055</u>	<u>-</u>	<u>851,436</u>
Disbursements:											
Personal services	4,478,119	-	-	-	-	-	-	-	-	-	-
Supplies	236,132	-	-	-	-	-	-	-	-	-	-
Other services and charges	370,985	-	-	-	-	197,118	-	-	-	-	1,511
Debt service - principal and interest	97,820	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	67,305	-	-	-	-	-	-	28,626	-	-	-
Total disbursements	<u>5,250,361</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>197,118</u>	<u>-</u>	<u>28,626</u>	<u>-</u>	<u>-</u>	<u>1,511</u>
Excess (deficiency) of receipts over disbursements	<u>(376,694)</u>	<u>57,465</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,819)</u>	<u>56,000</u>	<u>1,108,000</u>	<u>16,055</u>	<u>-</u>	<u>849,925</u>
Cash and investments - ending	<u>\$ (375,526)</u>	<u>\$ 346,577</u>	<u>\$ 7,315</u>	<u>\$ 1,392</u>	<u>\$ 4,349</u>	<u>\$ 326,217</u>	<u>\$ 136,391</u>	<u>\$ 1,139,875</u>	<u>\$ 94,575</u>	<u>\$ 18,471</u>	<u>\$ 1,628,292</u>

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LIT - Public Safety	Human Relations Grants	Security Deposits	2016 GO Bond Debt Service	Maple Grove TIF BAN	Revolving Fund	Local Road and Bridge Grant	Compact Fees	Perry Industrial Park	Maple Grove	Anson South
Cash and investments - beginning	\$ 714,745	\$ 980	\$ 99	\$ 41,089	\$ 2,496	\$ 40,000	\$ 110,598	\$ 74,357	\$ 2,595,646	\$ 1,342,355	\$ 698,361
Receipts:											
Taxes	-	-	-	576,842	-	-	-	-	3,098,750	903,740	2,018,161
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,010,043	-	-	53	-	-	707,954	-	-	161,013	165,000
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>4,010,043</b>	<b>-</b>	<b>-</b>	<b>576,895</b>	<b>-</b>	<b>-</b>	<b>707,954</b>	<b>-</b>	<b>3,098,750</b>	<b>1,064,753</b>	<b>2,183,161</b>
Disbursements:											
Personal services	1,666,595	-	-	-	-	-	-	-	-	-	-
Supplies	160,510	-	-	-	-	-	-	-	-	-	-
Other services and charges	164,529	-	-	-	5	-	741,854	74,357	13,189	-	-
Debt service - principal and interest	1,235,090	-	-	251,321	-	-	-	-	1,811,000	1,171,501	1,118,140
Capital outlay	182,461	-	-	-	-	-	-	-	174,420	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>3,409,185</b>	<b>-</b>	<b>-</b>	<b>251,321</b>	<b>5</b>	<b>-</b>	<b>741,854</b>	<b>74,357</b>	<b>1,998,609</b>	<b>1,171,501</b>	<b>1,118,140</b>
Excess (deficiency) of receipts over disbursements	600,858	-	-	325,574	(5)	-	(33,900)	(74,357)	1,100,141	(106,748)	1,065,021
Cash and investments - ending	\$ 1,315,603	\$ 980	\$ 99	\$ 366,663	\$ 2,491	\$ 40,000	\$ 76,698	\$ -	\$ 3,695,787	\$ 1,235,607	\$ 1,763,382

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Fishback Creek	Legacy Core	Fire Grants Revenue	Veterans Grants Op Revenue	2019 GO Refunding Debt Service	2019 Maurer Commons	2018 Park Bond	2020 GO Bond	Green Parke	EID	Food & Beverage Tax
Cash and investments - beginning	\$ 111,894	\$ 14,120	\$ 1,000	\$ 200	\$ 54,773	\$ 289,499	\$ 69,245	\$ 1,905,119	\$ 214,515	\$ 196,557	\$ -
Receipts:											
Taxes	101,128	20,241	-	-	141,154	427,687	380,262	-	87,206	281,152	149,040
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	17	39	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	541	87,500	-	-
<b>Total receipts</b>	<b>101,128</b>	<b>20,241</b>	<b>-</b>	<b>-</b>	<b>141,154</b>	<b>427,704</b>	<b>380,301</b>	<b>541</b>	<b>174,706</b>	<b>281,152</b>	<b>149,040</b>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	369	-	161,013	-
Debt service - principal and interest	27,272	-	-	-	79,523	413,040	364,500	-	114,644	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>27,272</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,523</b>	<b>413,040</b>	<b>364,500</b>	<b>369</b>	<b>114,644</b>	<b>161,013</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	73,856	20,241	-	-	61,631	14,664	15,801	172	60,062	120,139	149,040
Cash and investments - ending	\$ 185,750	\$ 34,361	\$ 1,000	\$ 200	\$ 116,404	\$ 304,163	\$ 85,046	\$ 1,905,291	\$ 274,577	\$ 316,696	\$ 149,040

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	INDOT-Gershman	ARPA Fund Cash	2021 Anson S BAN	Opioid Settlement Unrestricted	Opioid Settlement Restricted	MVH Grant Fund	2202 GO Bond Construction Fund	Self-Insurance	Law Enf. Grant Fund	Court Cost Due County	Police Donations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,954	\$ 6,320	\$ 12,682
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	57,589	1,026,362	-	-	-	-	-	-	-	-	950
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	6,886,500	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>57,589</b>	<b>1,026,362</b>	<b>6,886,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>950</b>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	1	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	102,000	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>102,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	57,589	1,026,362	6,784,499	-	-	-	-	-	-	-	950
Cash and investments - ending	\$ 57,589	\$ 1,026,362	\$ 6,784,499	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,954	\$ 6,320	\$ 13,632

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Fire Acquisition Payment	Park And Recreation	Net Payroll Fund	2014A SRF Bond and Interest	2015 Sewer RD Bond & Interest	2016 Sewer BAN	2020A Bond	2020B Bond	2020C Bond	Sewer Refunding Bond 2020A	Regional Sewer Connection
Cash and investments - beginning	\$ -	\$ 266,064	\$ 54,580	\$ 589,904	\$ 12,767	\$ 26,951	\$ 63,160	\$ 142,127	\$ 2,928,576	\$ -	\$ 253,500
Receipts:											
Taxes	-	934,965	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	13	938	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	1,038,550
Other receipts	-	-	9,876,021	705,396	8,064	-	125,290	196,441	105	359,583	-
Total receipts	13	935,903	9,876,021	705,396	8,064	-	125,290	196,441	105	359,583	1,038,550
Disbursements:											
Personal services	-	489,036	9,848,634	-	-	-	-	-	-	-	-
Supplies	-	27,405	-	-	-	-	-	-	-	-	-
Other services and charges	-	147,705	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	705,100	20,831	-	125,305	186,304	-	359,583	-
Capital outlay	-	216,332	-	-	-	-	-	-	2,485,723	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	5,832
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	880,478	9,848,634	705,100	20,831	-	125,305	186,304	2,485,723	359,583	5,832
Excess (deficiency) of receipts over disbursements	13	55,425	27,387	296	(12,767)	-	(15)	10,137	(2,485,618)	-	1,032,718
Cash and investments - ending	\$ 13	\$ 321,489	\$ 81,967	\$ 590,200	\$ -	\$ 26,951	\$ 63,145	\$ 152,264	\$ 442,958	\$ -	\$ 1,286,218

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	2022 BAN	2022 Bonds & Cash Construction	2022 SRF Bonds Debt Service	Operating	Depreciation	Capacity	2005 Srf Reserve	2013 SRF Bond & Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,607,334	\$ 224,075	\$ 2,503,313	\$ 1,198,603	\$ 162,601
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	4,973,357	-	4,735,944	-	-
Other receipts	-	-	-	16,098	190,000	640	52,224	187,399
Total receipts	-	-	-	4,989,455	190,000	4,736,584	52,224	187,399
Disbursements:								
Personal services	-	-	-	566,641	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	231,388	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	183,800
Capital outlay	-	-	-	31,224	-	-	-	-
Utility operating expenses	-	-	-	2,253,152	-	-	-	-
Other disbursements	-	-	-	1,498,237	15,833	6,150	-	-
Total disbursements	-	-	-	4,580,642	15,833	6,150	-	183,800
Excess (deficiency) of receipts over disbursements	-	-	-	408,813	174,167	4,730,434	52,224	3,599
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 4,016,147	\$ 398,242	\$ 7,233,747	\$ 1,250,827	\$ 166,200

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	2015 Water RD Bond & Interest	2020A Water Refunding Bond	Operating	Depreciation	Capacity Fund	2005 Srf Reserve	2010 Srf Bond And Interest	Totals
Cash and investments - beginning	\$ 4,922	\$ -	\$ 2,219,405	\$ 58,450	\$ 1,595,728	\$ 619,485	\$ 75,433	\$ 34,147,123
Receipts:								
Taxes	-	-	-	-	-	-	-	17,554,830
Licenses and permits	-	-	-	-	-	-	-	2,652,161
Intergovernmental receipts	-	-	-	-	-	-	-	15,037,783
Charges for services	-	-	-	-	-	-	-	241,677
Utility fees	-	-	4,123,355	-	1,999,178	-	-	16,870,384
Other receipts	5,150	310,378	480,971	230,000	395	74	84,200	21,244,197
Total receipts	5,150	310,378	4,604,326	230,000	1,999,573	74	84,200	73,601,032
Disbursements:								
Personal services	-	-	639,440	-	-	-	-	22,710,506
Supplies	-	-	-	-	-	-	-	1,182,942
Other services and charges	-	-	188,961	-	-	-	-	4,715,588
Debt service - principal and interest	10,072	310,378	-	-	-	-	85,032	10,137,811
Capital outlay	-	-	808,026	-	-	-	-	4,725,439
Utility operating expenses	-	-	2,240,369	-	-	-	-	4,499,353
Other disbursements	-	-	1,279,834	19,167	563	-	-	3,176,213
Total disbursements	10,072	310,378	5,156,630	19,167	563	-	85,032	51,147,852
Excess (deficiency) of receipts over disbursements	(4,922)	-	(552,304)	210,833	1,999,010	74	(832)	22,453,180
Cash and investments - ending	\$ -	\$ -	\$ 1,667,101	\$ 269,283	\$ 3,594,738	\$ 619,559	\$ 74,601	\$ 56,600,303

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Park Nonrevert Operating Cash	Ambulance	Local Law Enf Cont Ed	Clerk's Record Perpetuation	(Police) Deferral	Unsafe Building Fund	User Fee Fund
Cash and investments - beginning	\$ 8,809,018	\$ 1,494,146	\$ 243,513	\$ 176,999	\$ 46,442	\$ 348,812	\$ 57,474	\$ 7,823	\$ 46,632	\$ 24,323	\$ 349
Receipts:											
Taxes	4,400,242	1,228,784	-	-	-	-	-	-	-	-	-
Licenses and permits	2,005,745	-	-	-	-	-	7,380	-	-	-	-
Intergovernmental receipts	6,377,510	287,066	190,498	197,176	-	-	-	-	-	-	-
Charges for services	47,433	-	-	-	-	250,826	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	6,078	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	124,499	-	-	-	13,312	-	11,578	-	-	-	-
Total receipts	<u>12,955,429</u>	<u>1,515,850</u>	<u>190,498</u>	<u>197,176</u>	<u>13,312</u>	<u>250,826</u>	<u>18,958</u>	<u>-</u>	<u>6,078</u>	<u>-</u>	<u>-</u>
Disbursements:											
Personal services	5,024,488	612,594	-	-	-	-	-	-	-	-	-
Supplies	372,315	220,144	-	-	-	39,995	-	-	-	-	-
Other services and charges	2,111,702	1,000,331	200,000	213,053	-	28,858	300	-	-	-	-
Debt service - principal and interest	743,843	-	-	-	-	-	-	-	-	-	-
Capital outlay	436,965	-	-	-	-	118,452	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	302,113	-	-	-	4,728	2,712	-	-	10,000	-	-
Total disbursements	<u>8,991,426</u>	<u>1,833,069</u>	<u>200,000</u>	<u>213,053</u>	<u>4,728</u>	<u>190,017</u>	<u>300</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,964,003</u>	<u>(317,219)</u>	<u>(9,502)</u>	<u>(15,877)</u>	<u>8,584</u>	<u>60,809</u>	<u>18,658</u>	<u>-</u>	<u>(3,922)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,773,021</u>	<u>\$ 1,176,927</u>	<u>\$ 234,011</u>	<u>\$ 161,122</u>	<u>\$ 55,026</u>	<u>\$ 409,621</u>	<u>\$ 76,132</u>	<u>\$ 7,823</u>	<u>\$ 42,710</u>	<u>\$ 24,323</u>	<u>\$ 349</u>

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Fire Department	Rainy Day Fund	Hazardous Materials	Levy Excess Fund	Federal Drug Seized Monie	Cumulative Capital Development	Park Nonreverting Capital	Rdc Comm Fund	Cumulative Capital Improvement	Parks Grant Fund	Parks Impact Fee
Cash and investments - beginning	\$ (375,526)	\$ 346,577	\$ 7,315	\$ 1,392	\$ 4,349	\$ 326,217	\$ 136,391	\$ 1,139,875	\$ 94,575	\$ 18,471	\$ 1,628,292
Receipts:											
Taxes	4,144,140	-	-	-	-	194,327	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	500,972
Intergovernmental receipts	1,964,002	-	-	-	-	4,713	-	-	18,473	-	-
Charges for services	-	-	-	-	-	-	3,075	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	493,103	-	-	-	-	-	-	15,595	-	-	-
<b>Total receipts</b>	<b>6,601,245</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199,040</b>	<b>3,075</b>	<b>15,595</b>	<b>18,473</b>	<b>-</b>	<b>500,972</b>
Disbursements:											
Personal services	4,117,686	-	-	-	-	-	-	-	-	-	-
Supplies	265,820	-	-	-	-	-	-	-	-	-	-
Other services and charges	528,114	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	89,000	-	-	-	-	-	-	-	-	-	-
Capital outlay	86,694	-	-	-	-	185,391	-	-	-	-	602,636
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,749	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,089,063</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>602,636</b>
Excess (deficiency) of receipts over disbursements	1,512,182	-	-	-	-	13,649	3,075	15,595	18,473	-	(101,664)
Cash and investments - ending	\$ 1,136,656	\$ 346,577	\$ 7,315	\$ 1,392	\$ 4,349	\$ 339,866	\$ 139,466	\$ 1,155,470	\$ 113,048	\$ 18,471	\$ 1,526,628

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LIT - Public Safety	Human Relations Grants	Security Deposits	2016 GO Bond Debt Service	Maple Grove TIF BAN	Revolving Fund	Local Road and Bridge Grant	Compact Fees	Perry Industrial Park	Maple Grove	Anson South
Cash and investments - beginning	\$ 1,315,603	\$ 980	\$ 99	\$ 366,663	\$ 2,491	\$ 40,000	\$ 76,698	\$ -	\$ 3,695,787	\$ 1,235,607	\$ 1,763,382
Receipts:											
Taxes	-	-	-	480,085	-	-	-	-	4,252,024	901,240	1,925,676
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,410,163	-	-	9,441	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>4,410,163</u>	<u>-</u>	<u>-</u>	<u>489,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,252,024</u>	<u>901,240</u>	<u>1,925,676</u>
Disbursements:											
Personal services	2,897,379	-	-	-	-	-	-	-	-	-	-
Supplies	160,404	-	-	-	-	-	-	-	-	-	-
Other services and charges	178,322	-	-	816	2,491	-	-	-	-	30,320	-
Debt service - principal and interest	1,199,110	-	-	751,805	-	-	-	-	1,711,353	430,456	1,547,425
Capital outlay	137,103	-	-	-	-	-	-	-	-	144,858	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	5,648	153,316	-
Total disbursements	<u>4,572,318</u>	<u>-</u>	<u>-</u>	<u>752,621</u>	<u>2,491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,717,001</u>	<u>758,950</u>	<u>1,547,425</u>
Excess (deficiency) of receipts over disbursements	<u>(162,155)</u>	<u>-</u>	<u>-</u>	<u>(263,095)</u>	<u>(2,491)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,535,023</u>	<u>142,290</u>	<u>378,251</u>
Cash and investments - ending	<u>\$ 1,153,448</u>	<u>\$ 980</u>	<u>\$ 99</u>	<u>\$ 103,568</u>	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ 76,698</u>	<u>\$ -</u>	<u>\$ 6,230,810</u>	<u>\$ 1,377,897</u>	<u>\$ 2,141,633</u>

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Fishback Creek	Legacy Core	Fire Grants Revenue	Veterans Grants Op Revenue	2019 GO Refunding Debt Service	2019 Maurer Commons	2018 Park Bond	2020 GO Bond	Green Parke	EID	Food & Beverage Tax
Cash and investments - beginning	\$ 185,750	\$ 34,361	\$ 1,000	\$ 200	\$ 116,404	\$ 304,163	\$ 85,046	\$ 1,905,291	\$ 274,577	\$ 316,696	\$ 149,040
Receipts:											
Taxes	285,585	52,935	-	-	69,148	402,303	339,389	-	110,478	362,700	438,796
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,191	7,894	6,671	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	13	-	1,500	1,628	87,500	-	-
<b>Total receipts</b>	<b>285,585</b>	<b>52,935</b>	<b>-</b>	<b>-</b>	<b>72,352</b>	<b>410,197</b>	<b>347,560</b>	<b>1,628</b>	<b>197,978</b>	<b>362,700</b>	<b>438,796</b>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	2,000	-	-	-	-	-	-	-	-	177,044	-
Debt service - principal and interest	78,384	-	-	-	144,926	622,052	532,988	-	129,120	-	-
Capital outlay	-	-	-	-	-	-	-	581,279	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	8,513	-	-	-	-
<b>Total disbursements</b>	<b>80,384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>144,926</b>	<b>622,052</b>	<b>541,501</b>	<b>581,279</b>	<b>129,120</b>	<b>177,044</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	205,201	52,935	-	-	(72,574)	(211,855)	(193,941)	(579,651)	68,858	185,656	438,796
Cash and investments - ending	\$ 390,951	\$ 87,296	\$ 1,000	\$ 200	\$ 43,830	\$ 92,308	\$ (108,895)	\$ 1,325,640	\$ 343,435	\$ 502,352	\$ 587,836

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	INDOT-Gershman	ARPA Fund Cash	2021 Anson S BAN	Opioid Settlement Unrestricted	Opioid Settlement Restricted	MVH Grant Fund	2202 GO Bond Construction Fund	Self-Insurance	Law Enf. Grant Fund	Court Cost Due County	Police Donations
Cash and investments - beginning	\$ 57,589	\$ 1,026,362	\$ 6,784,499	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,954	\$ 6,320	\$ 13,632
Receipts:											
Taxes	224,328	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,034,132	-	-	-	745,201	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,217	2,840	-	1,052,050	662,853	-	-	970
<b>Total receipts</b>	<b>224,328</b>	<b>1,034,132</b>	<b>-</b>	<b>1,217</b>	<b>2,840</b>	<b>745,201</b>	<b>1,052,050</b>	<b>662,853</b>	<b>-</b>	<b>-</b>	<b>970</b>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	56,050	127,287	-	-	-
Debt service - principal and interest	49,483	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	364,915	-	-	494,856	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	2,000,000	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>49,483</b>	<b>2,000,000</b>	<b>364,915</b>	<b>-</b>	<b>-</b>	<b>494,856</b>	<b>56,050</b>	<b>127,287</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	174,845	(965,868)	(364,915)	1,217	2,840	250,345	996,000	535,566	-	-	970
Cash and investments - ending	\$ 232,434	\$ 60,494	\$ 6,419,584	\$ 1,217	\$ 2,840	\$ 250,345	\$ 996,000	\$ 535,566	\$ 2,954	\$ 6,320	\$ 14,602

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Fire Acquisition Payment	Park And Recreation	Net Payroll Fund	2014A SRF Bond and Interest	2015 Sewer RD Bond & Interest	2016 Sewer BAN	2020A Bond	2020B Bond	2020C Bond	Sewer Refunding Bond 2020A	Regional Sewer Connection
Cash and investments - beginning	\$ 13	\$ 321,489	\$ 81,967	\$ 590,200	\$ -	\$ 26,951	\$ 63,145	\$ 152,264	\$ 442,958	\$ -	\$ 1,286,218
Receipts:											
Taxes	-	969,595	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	22,450	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	738,000
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	10,969,139	729,631	24,111	-	125,537	181,851	4,350	401,825	93,000
<b>Total receipts</b>	<b>-</b>	<b>992,045</b>	<b>10,969,139</b>	<b>729,631</b>	<b>24,111</b>	<b>-</b>	<b>125,537</b>	<b>181,851</b>	<b>4,350</b>	<b>401,825</b>	<b>831,000</b>
Disbursements:											
Personal services	-	517,728	-	-	-	-	-	-	-	-	-
Supplies	-	38,356	-	-	-	-	-	-	-	-	-
Other services and charges	-	220,510	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	700,650	7,252	-	125,276	182,752	-	344,346	-
Capital outlay	-	315,292	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	4,175
Other disbursements	13	11,439	10,981,417	-	-	26,951	-	-	-	-	-
<b>Total disbursements</b>	<b>13</b>	<b>1,103,325</b>	<b>10,981,417</b>	<b>700,650</b>	<b>7,252</b>	<b>26,951</b>	<b>125,276</b>	<b>182,752</b>	<b>-</b>	<b>344,346</b>	<b>4,175</b>
Excess (deficiency) of receipts over disbursements	(13)	(111,280)	(12,278)	28,981	16,859	(26,951)	261	(901)	4,350	57,479	826,825
Cash and investments - ending	\$ -	\$ 210,209	\$ 69,689	\$ 619,181	\$ 16,859	\$ -	\$ 63,406	\$ 151,363	\$ 447,308	\$ 57,479	\$ 2,113,043

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	2022 BAN	2022 Bonds & Cash Construction	2022 SRF Bonds Debt Service	Operating	Depreciation	Capacity	2005 Srf Reserve	2013 SRF Bond & Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4,016,147	\$ 398,242	\$ 7,233,747	\$ 1,250,827	\$ 166,200
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	5,161,997	-	2,808,000	-	-
Penalties	-	-	-	72,163	-	-	-	-
Other receipts	8,106,689	12,638,690	329,766	44,741	-	-	89,176	190,648
<b>Total receipts</b>	<b>8,106,689</b>	<b>12,638,690</b>	<b>329,766</b>	<b>5,278,901</b>	<b>-</b>	<b>2,808,000</b>	<b>89,176</b>	<b>190,648</b>
Disbursements:								
Personal services	-	-	-	853,808	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	55,109	-	-	-	-
Debt service - principal and interest	8,044,189	-	-	-	-	-	-	185,950
Capital outlay	-	3,265,236	-	1,027,763	-	-	-	-
Utility operating expenses	-	-	-	1,356,624	-	-	-	-
Other disbursements	62,500	82,188	-	2,735,020	-	1,000,000	-	-
<b>Total disbursements</b>	<b>8,106,689</b>	<b>3,347,424</b>	<b>-</b>	<b>6,028,324</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>185,950</b>
Excess (deficiency) of receipts over disbursements	-	9,291,266	329,766	(749,423)	-	1,808,000	89,176	4,698
Cash and investments - ending	\$ -	\$ 9,291,266	\$ 329,766	\$ 3,266,724	\$ 398,242	\$ 9,041,747	\$ 1,340,003	\$ 170,898

TOWN OF WHITESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	2015 Water RD Bond & Interest	2020A Water Refunding Bond	Operating	Depreciation	Capacity Fund	2005 Srf Reserve	2010 Srf Bond And Interest	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1,667,101	\$ 269,283	\$ 3,594,738	\$ 619,559	\$ 74,601	\$ 56,600,303
Receipts:								
Taxes	-	-	-	-	-	-	-	20,781,775
Licenses and permits	-	-	-	-	-	-	-	2,514,097
Intergovernmental receipts	-	-	-	-	-	-	-	15,278,581
Charges for services	-	-	-	-	-	-	-	301,334
Fines and forfeits	-	-	-	-	-	-	-	6,078
Utility fees	-	-	4,748,840	-	1,155,912	-	-	14,612,749
Penalties	-	-	19,827	-	-	-	-	91,990
Other receipts	7,007	345,253	61,347	-	-	6,318	88,069	36,905,806
Total receipts	7,007	345,253	4,830,014	-	1,155,912	6,318	88,069	90,492,410
Disbursements:								
Personal services	-	-	801,927	-	-	-	-	14,825,610
Supplies	-	-	-	-	-	-	-	1,097,034
Other services and charges	-	-	58,178	-	-	-	-	4,990,485
Debt service - principal and interest	1,976	295,866	-	-	-	-	83,368	18,001,570
Capital outlay	-	-	1,022,070	-	285,356	-	-	9,068,866
Utility operating expenses	-	-	1,558,065	-	20,525	-	-	2,939,389
Other disbursements	-	-	795,081	-	-	-	-	18,183,388
Total disbursements	1,976	295,866	4,235,321	-	305,881	-	83,368	69,106,342
Excess (deficiency) of receipts over disbursements	5,031	49,387	594,693	-	850,031	6,318	4,701	21,386,068
Cash and investments - ending	\$ 5,031	\$ 49,387	\$ 2,261,794	\$ 269,283	\$ 4,444,769	\$ 625,877	\$ 79,302	\$ 77,986,371

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OTHER INFORMATION

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TOWN OF WHITESTOWN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 13,942	\$ 1,500
Wastewater	20,964	236,526
Water	<u>369,492</u>	<u>441,331</u>
Totals	<u>\$ 404,398</u>	<u>\$ 679,357</u>

TOWN OF WHITESTOWN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date
Governmental activities:			
Town of Whitestown Redevelopment Authority	Lease Rental Revenue Bonds Series 2015	\$ 346,000	2/1/2016
Town of Whitestown Redevelopment Authority	Lease Rental Revenue Bonds Series 2018	512,000	12/12/2018
Town of Whitestown Redevelopment Authority	Lease Rental Refunding Revenue Bonds Series 2021	521,500	7/21/2021
Town of Whitestown Redevelopment Authority	Taxable Lease Rental Revenue Bonds Series 2019	417,000	6/26/2019
Town of Whitestown Facilities Building Corporation	Building Corporation Ad Valorem Prop Tax First Mortgage Bonds Series 2018	361,000	7/11/2018
Town of Whitestown Redevelopment Authority	Lease Rental Multipurpose Refunding Revenue Bonds, Series 2021A (Perry Industrial Park)	574,320	12/21/2021
Town of Whitestown Redevelopment Authority	Lease Rental Multipurpose Refunding Revenue Bonds, Series 2021B (Perry Industrial Park)	<u>1,135,950</u>	12/21/2021
Total governmental activities		<u>3,867,770</u>	
Total of annual lease payments		<u>\$ 3,867,770</u>	

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2022	\$ 1,060,000	\$ 1,060,000
General obligation bonds	GO Refunding 2019	570,000	137,000
General obligation bonds	GO Refunding 2020	1,015,000	500,000
Revenue bonds	Economic Development Revenue Bonds Series 2018 (GDI Holdings LLC)	5,300,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2021 (Milhaus Project)	4,100,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2021 (MultiFamily Partners))	3,000,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2021A (Bridle Oaks)	1,180,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2021B (Bridle Oaks)	180,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2022 (65 Commerce)	3,500,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2022 (Becknell)	6,775,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2022 (Park 130 II)	7,430,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2022 (Patch)	6,630,000	-
Revenue bonds	Public Safety Income Tax Revenue BAN Series 2019	570,000	275,000
Revenue bonds	Redevelopment District Bond Anticipation Notes 2021	5,030,000	1,370,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2018 (Park 130)	5,000,000	-
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2020	<u>3,145,000</u>	<u>25,000</u>
Total governmental activities		<u>\$ 54,485,000</u>	<u>\$ 3,367,000</u>

TOWN OF WHITESTOWN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2020	\$ 1,745,000	\$ 320,000
Revenue bonds	Sewage Works Revenue Bonds Series 2015	400,123	6,000
Revenue bonds	Sewage Works Revenue Bonds Series 2020A	4,198,000	1,000
Revenue bonds	Sewage Works Revenue Bonds Series 2020B	2,060,000	120,000
Revenue bonds	Sewage Works Revenue Bonds Series 2022	9,000,000	220,000
Revenue bonds	Wastewater Revenue Bonds Series 2014A	<u>11,045,000</u>	<u>505,000</u>
Total Wastewater		<u>\$ 28,448,123</u>	<u>\$ 1,172,000</u>
Ending Principal Balance			
Principal Due Within One Year			
Water:			
Revenue bonds	Waterworks Revenue Bonds Series 2010	\$ 685,000	\$ 70,000
Revenue bonds	Waterworks Revenue Bonds Series 2013	1,975,000	150,000
Revenue bonds	Waterworks Revenue Bonds Series 2015	109,009	2,000
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2020	<u>1,545,000</u>	<u>275,000</u>
Total Water		<u>4,314,009</u>	<u>497,000</u>
Totals		<u>\$ 87,247,132</u>	<u>\$ 5,036,000</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.