

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF HOPE

BARTHOLOMEW COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

11/29/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Diane Burton	01-01-18 to 12-31-23
President of the Town Council	Ed Johnson	01-01-18 to 07-17-18
	Ohmer Miller	07-18-18 to 12-31-19
	Jerry Bragg	01-01-20 to 12-31-22
	Ohmer Miller	01-01-23 to 12-31-23
Town Manager	JT Doane	01-01-18 to 12-31-18
	(Vacant)	01-01-19 to 12-31-20
	Frank Owens	01-01-21 to 12-31-21
	(Vacant)	01-01-22 to 03-31-23
	Jason Eckart	04-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HOPE, BARTHOLOMEW COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Hope (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 14, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF HOPE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
GENERAL	\$ 290,961	\$ 530,309	\$ 463,216	\$ 358,054	\$ 544,699	\$ 463,391	\$ 439,362
MVH	31,835	94,420	113,544	12,711	104,439	108,490	8,660
LR&S	94,141	40,585	66,452	68,274	39,712	34,692	73,294
MVH RESTRICTED	-	-	-	-	45,236	22,385	22,851
PARK OPERATING FUND	1,905	-	102	1,803	-	-	1,803
CEDIT	248,605	156,431	144,173	260,863	180,690	123,879	317,674
PAULA A POLLITT MEMORIAL ANIMAL SHELTER	196	460	-	656	50	-	706
LLECEF	3,428	1,190	3,512	1,106	915	207	1,814
RIVERBOAT TAX SHARING	32,431	12,452	6,447	38,436	12,452	12,535	38,353
NON-REVERTING SHELTERHOUS	260	75	25	310	100	-	410
RAINY DAY	89,451	40,000	10,000	119,451	35,000	-	154,451
GENERAL LEVY EXCESS	-	4,679	4,679	-	-	-	-
CCD	101,976	21,842	-	123,818	22,299	-	146,117
LIT PUBLIC SAFETY	-	63,336	40,962	22,374	7,103	5,383	24,094
HOUSING REVOLVING LOAN	32	28,846	13	28,865	54,796	83,642	19
CCI	71,800	4,914	28,565	48,149	4,802	17,000	35,951
MVH 99001990987	74,935	82	-	75,017	82	35,000	40,099
LRS 99001992946	19,283	21	-	19,304	29	-	19,333
HOPE POLICE RESERVES	2,682	4,567	5,445	1,804	4,435	3,396	2,843
LOCAL ROAD MATCHING GRANT FUND	-	242,995	242,995	-	125,696	118,156	7,540
SRF DW 2015 CONSTRUCTION PURCHASE	74,229	281,129	355,358	-	-	-	-
SRF DW 2015 CONSTRUCTION BAN PREPAY	304	1	305	-	-	-	-
PAYROLL	19,030	534,118	530,618	22,530	498,614	496,590	24,554
STORMWATER OPERATING	170,091	81,228	6,358	244,961	81,843	258,314	68,490
STORMWATER P. DR2-09-101	18,626	-	-	18,626	-	18,626	-
SEWER OPERATING	424,477	267,281	300,831	390,927	256,959	247,063	400,823
SEWER CUSTOMER DEPOSITS	41,809	7,350	6,725	42,434	7,725	5,825	44,334
TRASH PICKUP SERVICES	5,525	84,563	77,103	12,985	87,485	84,154	16,316
WATER OPERATING	165,320	570,432	598,315	137,437	603,716	570,883	170,270
WATER CONSUMER DEPOSIT	45,543	7,275	6,910	45,908	7,050	5,985	46,973
UTILITY CLEARING ACCOUNT	92	873,165	873,212	45	926,761	926,710	96
WATER SAV 99001990896	54,672	60	-	54,732	82	-	54,814
WATER DEBT RES99001990920	74,336	18,213	-	92,549	18,967	-	111,516
WATER BOND & INTEREST - 2015 SRF BONDS	105,407	123,912	122,085	107,234	122,991	122,020	108,205
Totals	\$ 2,263,382	\$ 4,095,931	\$ 4,007,950	\$ 2,351,363	\$ 3,794,728	\$ 3,764,326	\$ 2,381,765

The notes to the financial statements are an integral part of this statement.

TOWN OF HOPE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
GENERAL	\$ 439,362	\$ 551,004	\$ 482,600	\$ 507,766	\$ 722,912	\$ 535,750	\$ 694,928		
MVH	8,660	81,146	82,886	6,920	45,531	31,146	21,305		
LR&S	73,294	55,020	36,388	91,926	39,686	29,567	102,045		
MVH RESTRICTED	22,851	41,396	11,413	52,834	44,092	13,902	83,024		
PARK OPERATING FUND	1,803	25,000	25,000	1,803	-	-	1,803		
CEDIT	317,674	722,838	528,106	512,406	215,268	297,660	430,014		
PAULA A POLLITT MEMORIAL ANIMAL SHELTER	706	50	-	756	-	-	756		
CCI	35,951	4,558	-	40,509	4,319	-	44,828		
LLECEF	1,814	1,965	40	3,739	960	3,810	889		
RIVERBOAT TAX SHARING	38,353	12,452	22,555	28,250	5,554	13,096	20,708		
NON-REVERTING SHELTERHOUS	410	-	-	410	-	-	410		
RAINY DAY	154,451	40,000	10,000	184,451	40,000	-	224,451		
CCD	146,117	20,811	35,498	131,430	22,129	-	153,559		
LIT PUBLIC SAFETY	24,094	10,974	6,128	28,940	9,719	7,870	30,789		
HOUSING REVOLVING LOAN	19	6,750	6,750	19	5,000	5,000	19		
ARP GRANT FUND	-	-	-	-	251,511	-	251,511		
MVH 99001990987	40,099	16	40,115	-	-	-	-		
LRS 99001992946	19,333	11	19,344	-	-	-	-		
HOPE POLICE RESERVES	2,843	5,600	1,824	6,619	-	-	6,619		
LOCAL ROAD MATCHING GRANT FUND	7,540	170,280	177,820	-	69,576	62,074	7,502		
PAYROLL	24,554	504,020	494,467	34,107	534,148	534,037	34,218		
STORMWATER OPERATING	68,490	55,369	1,818	122,041	63,856	7,851	178,046		
SEWER OPERATING	400,823	254,529	253,706	401,646	255,499	266,336	390,809		
SEWER CUSTOMER DEPOSITS	44,334	4,800	4,725	44,409	5,775	5,400	44,784		
TRASH PICKUP SERVICES	16,316	90,525	89,400	17,441	93,624	92,310	18,755		
WATER OPERATING	170,270	598,503	570,479	198,294	590,939	540,991	248,242		
WATER CONSUMER DEPOSIT	46,973	5,400	4,780	47,593	5,700	5,460	47,833		
UTILITY CLEARING ACCOUNT	96	922,546	922,546	96	912,445	912,449	92		
WATER SAV 99001990896	54,814	82	-	54,896	22	-	54,918		
WATER DEBT RES99001990920	111,516	16,050	-	127,566	11	-	127,577		
WATER BOND & INTEREST - 2015 SRF BONDS	108,205	123,053	120,920	110,338	122,687	121,774	111,251		
Totals	\$ 2,381,765	\$ 4,324,748	\$ 3,949,308	\$ 2,757,205	\$ 4,060,963	\$ 3,486,483	\$ 3,331,685		

The notes to the financial statements are an integral part of this statement.

TOWN OF HOPE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 694,928	\$ 624,852	\$ 571,909	\$ 747,871
Motor Vehicle Highway	21,305	45,843	38,556	28,592
Local Road and Street	102,045	39,797	25,412	116,430
MVH Restricted (subfund of Motor Vehicle Highway)	83,024	44,407	32,704	94,727
Park Operating fund	1,803	-	-	1,803
LIT Co Economic Development (formerly CEDIT)	430,014	184,795	227,103	387,706
Paula A Pollitt Memorial Animal Shelter	756	-	-	756
Local Law Enforcement Continuing Education Fund	889	315	992	212
Riverboat Tax Sharing	20,708	12,047	17,944	14,811
Non-Reverting Shelterhouse	410	-	-	410
Rainy Day	224,451	30,000	-	254,451
Opioid Settlement Restricted Fund	-	1,383	-	1,383
Opioid Settlement Unrestricted Fund	-	593	-	593
Cumulative Capital Development	153,559	21,802	-	175,361
LIT Co Public Safety	30,789	8,183	7,177	31,795
Housing Revolving Loan	19	-	-	19
ARPA Grant Fund	251,511	253,415	39,960	464,966
Hope Police Reserves	6,619	9,092	7,887	7,824
Local Road Matching Grant Fund	7,502	92,144	99,646	-
Cumulative Capital Improvement	44,828	3,810	-	48,638
Payroll	34,218	577,466	573,330	38,354
Storm Water Utility Operating	178,046	57,045	2,088	233,003
Sewage Utility Operating	390,809	245,053	277,663	358,199
Sewage Meter Deposit	44,784	6,450	4,750	46,484
Trash & Garbage Pickup	18,755	99,481	101,606	16,630
Water Utility Operating	248,242	586,324	584,796	249,770
Water Utility Meter Deposit	47,833	6,425	4,890	49,368
Utility Clearing Account	92	915,293	915,290	95
Water Savings	54,918	22	-	54,940
Water Debt Reserves	127,577	1,399	-	128,976
Water Utility Bond and Interest Sinking	111,251	123,254	121,566	112,939
Totals	<u>\$ 3,331,685</u>	<u>\$ 3,990,690</u>	<u>\$ 3,655,269</u>	<u>\$ 3,667,106</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HOPE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HOPE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HOPE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HOPE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK OPERATING FUND	CEDIT	PAULA A POLLITT MEMORIAL ANIMAL SHELTER	LLECEF
Cash and investments - beginning	\$ 290,961	\$ 31,835	\$ 94,141	\$ -	\$ 1,905	\$ 248,605	\$ 196	\$ 3,428
Receipts:								
Taxes	441,021	-	-	-	-	156,353	-	-
Licenses and permits	8,166	-	-	-	-	-	-	885
Intergovernmental receipts	41,576	94,045	40,585	-	-	-	-	-
Charges for services	3,648	375	-	-	-	-	-	305
Fines and forfeits	1,003	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	34,895	-	-	-	-	78	460	-
Total receipts	530,309	94,420	40,585	-	-	156,431	460	1,190
Disbursements:								
Personal services	362,676	43,875	-	-	-	76,391	-	-
Supplies	18,773	10,167	-	-	-	-	-	-
Other services and charges	60,727	29,008	27,894	-	102	67,782	-	2,490
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	16,361	30,494	38,558	-	-	-	-	1,022
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,679	-	-	-	-	-	-	-
Total disbursements	463,216	113,544	66,452	-	102	144,173	-	3,512
Excess (deficiency) of receipts over (under) disbursements	67,093	(19,124)	(25,867)	-	(102)	12,258	460	(2,322)
Cash and investments - ending	\$ 358,054	\$ 12,711	\$ 68,274	\$ -	\$ 1,803	\$ 260,863	\$ 656	\$ 1,106

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RIVERBOAT TAX SHARING	NON-REVERTING SHELTERHOUS	RAINY DAY	GENERAL LEVY EXCESS	CCD	LIT PUBLIC SAFETY	HOUSING REVOLVING LOAN	CCI
Cash and investments - beginning	\$ 32,431	\$ 260	\$ 89,451	\$ -	\$ 101,976	\$ -	\$ 32	\$ 71,800
Receipts:								
Taxes	-	-	40,000	4,679	19,508	33,613	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,452	-	-	-	2,334	-	-	4,914
Charges for services	-	75	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	29,723	28,846	-
Total receipts	12,452	75	40,000	4,679	21,842	63,336	28,846	4,914
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	25	-	-	-	1,688	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,447	-	10,000	-	-	39,274	-	28,565
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	4,679	-	-	13	-
Total disbursements	6,447	25	10,000	4,679	-	40,962	13	28,565
Excess (deficiency) of receipts over (under) disbursements	6,005	50	30,000	-	21,842	22,374	28,833	(23,651)
Cash and investments - ending	\$ 38,436	\$ 310	\$ 119,451	\$ -	\$ 123,818	\$ 22,374	\$ 28,865	\$ 48,149

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	MVH 99001990987	LRS 99001992946	HOPE POLICE RESERVES	LOCAL ROAD MATCHING GRANT FUND	SRF DW 2015 CONSTRUCTION PURCHASE	SRF DW 2015 CONSTRUCTION BAN PREPAY	PAYROLL
Cash and investments - beginning	\$ 74,935	\$ 19,283	\$ 2,682	\$ -	\$ 74,229	\$ 304	\$ 19,030
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	82	21	4,567	242,995	281,129	-	534,118
Total receipts	82	21	4,567	242,995	281,129	1	534,118
Disbursements:							
Personal services	-	-	-	-	-	-	415,978
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	2,577	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	242,995	75,070	(695,985)	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	2,868	-	280,288	696,290	114,640
Total disbursements	-	-	5,445	242,995	355,358	305	530,618
Excess (deficiency) of receipts over (under) disbursements	82	21	(878)	-	(74,229)	(304)	3,500
Cash and investments - ending	\$ 75,017	\$ 19,304	\$ 1,804	\$ -	\$ -	\$ -	\$ 22,530

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	STORMWATER OPERATING	STORMWATER P. DR2-09-101	SEWER OPERATING	SEWER CUSTOMER DEPOSITS	TRASH PICKUP SERVICES	WATER OPERATING	WATER CONSUMER DEPOSIT
Cash and investments - beginning	\$ 170,091	\$ 18,626	\$ 424,477	\$ 41,809	\$ 5,525	\$ 165,320	\$ 45,543
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	81,228	-	3,925	7,350	-	534,108	-
Other receipts	-	-	263,356	-	84,563	36,324	7,275
Total receipts	81,228	-	267,281	7,350	84,563	570,432	7,275
Disbursements:							
Personal services	-	-	105,900	-	-	106,248	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	10,007	-	-	27,875	-
Debt service - principal and interest	-	-	-	-	-	139,977	-
Capital outlay	-	-	38,764	-	-	18,178	-
Utility operating expenses	2,947	-	143,030	-	76,095	301,679	-
Other disbursements	3,411	-	3,130	6,725	1,008	4,358	6,910
Total disbursements	6,358	-	300,831	6,725	77,103	598,315	6,910
Excess (deficiency) of receipts over (under) disbursements	74,870	-	(33,550)	625	7,460	(27,883)	365
Cash and investments - ending	\$ 244,961	\$ 18,626	\$ 390,927	\$ 42,434	\$ 12,985	\$ 137,437	\$ 45,908

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	UTILITY CLEARING ACCOUNT	WATER SAV 99001990896	WATER DEBT RES99001990920	WATER BOND & INTEREST - 2015 SRF BONDS	Totals
Cash and investments - beginning	\$ 92	\$ 54,672	\$ 74,336	\$ 105,407	\$ 2,263,382
Receipts:					
Taxes	-	-	-	-	695,174
Licenses and permits	-	-	-	-	9,051
Intergovernmental receipts	-	-	-	-	195,907
Charges for services	-	-	-	-	4,403
Fines and forfeits	-	-	-	-	1,003
Utility fees	-	-	-	-	626,611
Other receipts	873,165	60	18,213	123,912	2,563,782
Total receipts	873,165	60	18,213	123,912	4,095,931
Disbursements:					
Personal services	-	-	-	-	1,111,068
Supplies	-	-	-	-	28,940
Other services and charges	-	-	-	-	230,175
Debt service - principal and interest	-	-	-	122,085	262,062
Capital outlay	-	-	-	-	(150,257)
Utility operating expenses	-	-	-	-	523,751
Other disbursements	873,212	-	-	-	2,002,211
Total disbursements	873,212	-	-	122,085	4,007,950
Excess (deficiency) of receipts over (under) disbursements	(47)	60	18,213	1,827	87,981
Cash and investments - ending	\$ 45	\$ 54,732	\$ 92,549	\$ 107,234	\$ 2,351,363

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK OPERATING FUND	CEDIT	PAULA A POLLITT MEMORIAL ANIMAL SHELTER	LLECEF
Cash and investments - beginning	\$ 358,054	\$ 12,711	\$ 68,274	\$ -	\$ 1,803	\$ 260,863	\$ 656	\$ 1,106
Receipts:								
Taxes	501,891	-	-	-	-	159,963	-	-
Licenses and permits	8,535	-	-	-	-	-	-	710
Intergovernmental receipts	25,723	69,001	33,685	45,236	-	-	-	-
Charges for services	3,154	235	1,440	-	-	-	-	205
Fines and forfeits	200	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,196	35,203	4,587	-	-	20,727	50	-
Total receipts	544,699	104,439	39,712	45,236	-	180,690	50	915
Disbursements:								
Personal services	380,076	46,752	-	-	-	8,254	-	-
Supplies	18,548	11,523	32	-	-	-	-	-
Other services and charges	45,499	23,971	34,660	-	-	115,625	-	200
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	19,268	26,244	-	22,385	-	-	-	7
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	463,391	108,490	34,692	22,385	-	123,879	-	207
Excess (deficiency) of receipts over (under) disbursements	81,308	(4,051)	5,020	22,851	-	56,811	50	708
Cash and investments - ending	\$ 439,362	\$ 8,660	\$ 73,294	\$ 22,851	\$ 1,803	\$ 317,674	\$ 706	\$ 1,814

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT TAX SHARING	NON-REVERTING SHELTERHOUS	RAINY DAY	GENERAL LEVY EXCESS	CCD	LIT PUBLIC SAFETY	HOUSING REVOLVING LOAN	CCI
Cash and investments - beginning	\$ 38,436	\$ 310	\$ 119,451	\$ -	\$ 123,818	\$ 22,374	\$ 28,865	\$ 48,149
Receipts:								
Taxes	-	-	35,000	-	21,065	7,103	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,452	-	-	-	1,234	-	-	4,802
Charges for services	-	100	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	54,796	-
Total receipts	12,452	100	35,000	-	22,299	7,103	54,796	4,802
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,383	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,535	-	-	-	-	-	-	17,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	83,642	-
Total disbursements	12,535	-	-	-	-	5,383	83,642	17,000
Excess (deficiency) of receipts over (under) disbursements	(83)	100	35,000	-	22,299	1,720	(28,846)	(12,198)
Cash and investments - ending	\$ 38,353	\$ 410	\$ 154,451	\$ -	\$ 146,117	\$ 24,094	\$ 19	\$ 35,951

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH 99001990987	LRS 99001992946	HOPE POLICE RESERVES	LOCAL ROAD MATCHING GRANT FUND	SRF DW 2015 CONSTRUCTION PURCHASE	SRF DW 2015 CONSTRUCTION BAN PREPAY	PAYROLL
Cash and investments - beginning	\$ 75,017	\$ 19,304	\$ 1,804	\$ -	\$ -	\$ -	\$ 22,530
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	82	29	4,435	125,696	-	-	498,614
Total receipts	82	29	4,435	125,696	-	-	498,614
Disbursements:							
Personal services	-	-	-	-	-	-	381,932
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	118,156	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	35,000	-	3,396	-	-	-	114,658
Total disbursements	35,000	-	3,396	118,156	-	-	496,590
Excess (deficiency) of receipts over (under) disbursements	(34,918)	29	1,039	7,540	-	-	2,024
Cash and investments - ending	\$ 40,099	\$ 19,333	\$ 2,843	\$ 7,540	\$ -	\$ -	\$ 24,554

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STORMWATER OPERATING	STORMWATER P. DR2-09-101	SEWER OPERATING	SEWER CUSTOMER DEPOSITS	TRASH PICKUP SERVICES	WATER OPERATING	WATER CONSUMER DEPOSIT
Cash and investments - beginning	\$ 244,961	\$ 18,626	\$ 390,927	\$ 42,434	\$ 12,985	\$ 137,437	\$ 45,908
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	63,218	-	1,528	7,725	-	593,251	-
Other receipts	18,625	-	255,431	-	87,485	10,465	7,050
Total receipts	81,843	-	256,959	7,725	87,485	603,716	7,050
Disbursements:							
Personal services	-	-	108,868	-	-	109,171	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	3,924	-	-	10,930	-
Debt service - principal and interest	-	-	-	-	-	138,886	-
Capital outlay	-	-	25,519	-	-	18,711	-
Utility operating expenses	258,314	-	108,612	-	84,154	292,960	-
Other disbursements	-	18,626	140	5,825	-	225	5,985
Total disbursements	258,314	18,626	247,063	5,825	84,154	570,883	5,985
Excess (deficiency) of receipts over (under) disbursements	(176,471)	(18,626)	9,896	1,900	3,331	32,833	1,065
Cash and investments - ending	\$ 68,490	\$ -	\$ 400,823	\$ 44,334	\$ 16,316	\$ 170,270	\$ 46,973

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	UTILITY CLEARING ACCOUNT	WATER SAV 99001990896	WATER DEBT RES99001990920	WATER BOND & INTEREST - 2015 SRF BONDS	Totals
Cash and investments - beginning	\$ 45	\$ 54,732	\$ 92,549	\$ 107,234	\$ 2,351,363
Receipts:					
Taxes	-	-	-	-	725,022
Licenses and permits	-	-	-	-	9,245
Intergovernmental receipts	-	-	-	-	192,133
Charges for services	-	-	-	-	5,134
Fines and forfeits	-	-	-	-	200
Utility fees	-	-	-	-	665,722
Other receipts	926,761	82	18,967	122,991	2,197,272
Total receipts	926,761	82	18,967	122,991	3,794,728
Disbursements:					
Personal services	-	-	-	-	1,035,053
Supplies	-	-	-	-	30,103
Other services and charges	-	-	-	-	240,192
Debt service - principal and interest	-	-	-	122,020	260,906
Capital outlay	-	-	-	-	259,825
Utility operating expenses	-	-	-	-	744,040
Other disbursements	926,710	-	-	-	1,194,207
Total disbursements	926,710	-	-	122,020	3,764,326
Excess (deficiency) of receipts over (under) disbursements	51	82	18,967	971	30,402
Cash and investments - ending	\$ 96	\$ 54,814	\$ 111,516	\$ 108,205	\$ 2,381,765

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK OPERATING FUND	CEDIT	PAULA A POLLITT MEMORIAL ANIMAL SHELTER
Cash and investments - beginning	\$ 439,362	\$ 8,660	\$ 73,294	\$ 22,851	\$ 1,803	\$ 317,674	\$ 706
Receipts:							
Taxes	487,238	-	-	-	-	173,197	-
Licenses and permits	8,539	-	-	-	-	-	-
Intergovernmental receipts	45,613	39,896	35,676	39,896	25,000	521,509	-
Charges for services	952	195	-	-	-	-	-
Fines and forfeits	200	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,462	41,055	19,344	1,500	-	28,132	50
Total receipts	551,004	81,146	55,020	41,396	25,000	722,838	50
Disbursements:							
Personal services	385,919	47,302	-	-	-	11,166	-
Supplies	17,014	10,944	990	-	-	-	-
Other services and charges	58,857	18,691	34,981	-	25,000	54,096	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	18,256	5,949	417	11,413	-	462,844	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,554	-	-	-	-	-	-
Total disbursements	482,600	82,886	36,388	11,413	25,000	528,106	-
Excess (deficiency) of receipts over (under) disbursements	68,404	(1,740)	18,632	29,983	-	194,732	50
Cash and investments - ending	\$ 507,766	\$ 6,920	\$ 91,926	\$ 52,834	\$ 1,803	\$ 512,406	\$ 756

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CCI	LLECEF	RIVERBOAT TAX SHARING	NON-REVERTING SHELTERHOUS	RAINY DAY	CCD	LIT PUBLIC SAFETY
Cash and investments - beginning	\$ 35,951	\$ 1,814	\$ 38,353	\$ 410	\$ 154,451	\$ 146,117	\$ 24,094
Receipts:							
Taxes	-	-	-	-	40,000	18,435	10,974
Licenses and permits	-	1,790	-	-	-	-	-
Intergovernmental receipts	4,558	-	12,452	-	-	2,376	-
Charges for services	-	175	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>4,558</u>	<u>1,965</u>	<u>12,452</u>	<u>-</u>	<u>40,000</u>	<u>20,811</u>	<u>10,974</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	40	-	-	-	-	5,022
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	22,555	-	10,000	35,498	1,106
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>40</u>	<u>22,555</u>	<u>-</u>	<u>10,000</u>	<u>35,498</u>	<u>6,128</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,558</u>	<u>1,925</u>	<u>(10,103)</u>	<u>-</u>	<u>30,000</u>	<u>(14,687)</u>	<u>4,846</u>
Cash and investments - ending	<u>\$ 40,509</u>	<u>\$ 3,739</u>	<u>\$ 28,250</u>	<u>\$ 410</u>	<u>\$ 184,451</u>	<u>\$ 131,430</u>	<u>\$ 28,940</u>

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HOUSING REVOLVING LOAN	ARP GRANT FUND	MVH 99001990987	LRS 99001992946	HOPE POLICE RESERVES	LOCAL ROAD MATCHING GRANT FUND	PAYROLL
Cash and investments - beginning	\$ 19	\$ -	\$ 40,099	\$ 19,333	\$ 2,843	\$ 7,540	\$ 24,554
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,750	-	16	11	5,600	170,280	504,020
Total receipts	6,750	-	16	11	5,600	170,280	504,020
Disbursements:							
Personal services	-	-	-	-	-	-	378,618
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	19,344	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	177,820	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,750	-	40,115	-	1,824	-	115,849
Total disbursements	6,750	-	40,115	19,344	1,824	177,820	494,467
Excess (deficiency) of receipts over (under) disbursements	-	-	(40,099)	(19,333)	3,776	(7,540)	9,553
Cash and investments - ending	\$ 19	\$ -	\$ -	\$ -	\$ 6,619	\$ -	\$ 34,107

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STORMWATER OPERATING	SEWER OPERATING	SEWER CUSTOMER DEPOSITS	TRASH PICKUP SERVICES	WATER OPERATING	WATER CONSUMER DEPOSIT
Cash and investments - beginning	\$ 68,490	\$ 400,823	\$ 44,334	\$ 16,316	\$ 170,270	\$ 46,973
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	55,369	2,848	4,800	-	590,944	-
Other receipts	-	251,681	-	90,525	7,559	5,400
Total receipts	<u>55,369</u>	<u>254,529</u>	<u>4,800</u>	<u>90,525</u>	<u>598,503</u>	<u>5,400</u>
Disbursements:						
Personal services	-	109,633	-	-	109,590	-
Supplies	-	-	-	-	-	-
Other services and charges	-	4,320	-	-	12,035	-
Debt service - principal and interest	-	-	-	-	138,366	-
Capital outlay	-	26,254	-	-	35,967	-
Utility operating expenses	1,818	113,235	-	89,400	274,388	-
Other disbursements	-	264	4,725	-	133	4,780
Total disbursements	<u>1,818</u>	<u>253,706</u>	<u>4,725</u>	<u>89,400</u>	<u>570,479</u>	<u>4,780</u>
Excess (deficiency) of receipts over (under) disbursements	<u>53,551</u>	<u>823</u>	<u>75</u>	<u>1,125</u>	<u>28,024</u>	<u>620</u>
Cash and investments - ending	\$ <u>122,041</u>	\$ <u>401,646</u>	\$ <u>44,409</u>	\$ <u>17,441</u>	\$ <u>198,294</u>	\$ <u>47,593</u>

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	UTILITY CLEARING ACCOUNT	WATER SAV 99001990896	WATER DEBT RES99001990920	WATER BOND & INTEREST - 2015 SRF BONDS	Totals
Cash and investments - beginning	\$ 96	\$ 54,814	\$ 111,516	\$ 108,205	\$ 2,381,765
Receipts:					
Taxes	-	-	-	-	729,844
Licenses and permits	-	-	-	-	10,329
Intergovernmental receipts	-	-	-	-	726,976
Charges for services	-	-	-	-	1,322
Fines and forfeits	-	-	-	-	200
Utility fees	-	-	-	-	653,961
Other receipts	922,546	82	16,050	123,053	2,202,116
Total receipts	922,546	82	16,050	123,053	4,324,748
Disbursements:					
Personal services	-	-	-	-	1,042,228
Supplies	-	-	-	-	28,948
Other services and charges	-	-	-	-	232,386
Debt service - principal and interest	-	-	-	120,920	259,286
Capital outlay	-	-	-	-	808,079
Utility operating expenses	-	-	-	-	478,841
Other disbursements	922,546	-	-	-	1,099,540
Total disbursements	922,546	-	-	120,920	3,949,308
Excess (deficiency) of receipts over (under) disbursements	-	82	16,050	2,133	375,440
Cash and investments - ending	\$ 96	\$ 54,896	\$ 127,566	\$ 110,338	\$ 2,757,205

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK OPERATING FUND	CEDIT	PAULA A POLLITT MEMORIAL ANIMAL SHELTER
Cash and investments - beginning	\$ 507,766	\$ 6,920	\$ 91,926	\$ 52,834	\$ 1,803	\$ 512,406	\$ 756
Receipts:							
Taxes	335,659	-	-	-	-	-	-
Licenses and permits	9,241	-	-	-	-	-	-
Intergovernmental receipts	235,328	44,812	39,347	44,092	-	215,268	-
Charges for services	1,180	320	-	-	-	-	-
Fines and forfeits	125	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	141,379	399	339	-	-	-	-
Total receipts	722,912	45,531	39,686	44,092	-	215,268	-
Disbursements:							
Personal services	442,296	25,945	-	-	-	52,335	-
Supplies	22,221	2,801	5,821	-	-	-	-
Other services and charges	51,754	2,400	13,844	-	-	131,811	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	19,399	-	9,902	13,902	-	113,514	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	80	-	-	-	-	-	-
Total disbursements	535,750	31,146	29,567	13,902	-	297,660	-
Excess (deficiency) of receipts over (under) disbursements	187,162	14,385	10,119	30,190	-	(82,392)	-
Cash and investments - ending	\$ 694,928	\$ 21,305	\$ 102,045	\$ 83,024	\$ 1,803	\$ 430,014	\$ 756

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CCI	LLECEF	RIVERBOAT TAX SHARING	NON-REVERTING SHELTERHOUS	RAINY DAY	CCD	LIT PUBLIC SAFETY
Cash and investments - beginning	\$ 40,509	\$ 3,739	\$ 28,250	\$ 410	\$ 184,451	\$ 131,430	\$ 28,940
Receipts:							
Taxes	-	-	-	-	40,000	19,828	-
Licenses and permits	-	735	-	-	-	-	-
Intergovernmental receipts	4,319	-	5,554	-	-	2,301	8,624
Charges for services	-	225	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,095
Total receipts	4,319	960	5,554	-	40,000	22,129	9,719
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	1,413	697	-	-	-	2,941
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,397	12,399	-	-	-	4,929
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	3,810	13,096	-	-	-	7,870
Excess (deficiency) of receipts over (under) disbursements	4,319	(2,850)	(7,542)	-	40,000	22,129	1,849
Cash and investments - ending	\$ 44,828	\$ 889	\$ 20,708	\$ 410	\$ 224,451	\$ 153,559	\$ 30,789

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	HOUSING REVOLVING LOAN	ARP GRANT FUND	MVH 99001990987	LRS 99001992946	HOPE POLICE RESERVES	LOCAL ROAD MATCHING GRANT FUND	PAYROLL
Cash and investments - beginning	\$ 19	\$ -	\$ -	\$ -	\$ 6,619	\$ -	\$ 34,107
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,000	251,511	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	69,576	534,148
Total receipts	5,000	251,511	-	-	-	69,576	534,148
Disbursements:							
Personal services	-	-	-	-	-	-	393,645
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	62,074	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,000	-	-	-	-	-	140,392
Total disbursements	5,000	-	-	-	-	62,074	534,037
Excess (deficiency) of receipts over (under) disbursements	-	251,511	-	-	-	7,502	111
Cash and investments - ending	\$ 19	\$ 251,511	\$ -	\$ -	\$ 6,619	\$ 7,502	\$ 34,218

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STORMWATER OPERATING	SEWER OPERATING	SEWER CUSTOMER DEPOSITS	TRASH PICKUP SERVICES	WATER OPERATING	WATER CONSUMER DEPOSIT
Cash and investments - beginning	\$ 122,041	\$ 401,646	\$ 44,409	\$ 17,441	\$ 198,294	\$ 47,593
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	63,856	1,559	5,775	-	580,345	-
Other receipts	-	253,940	-	93,624	10,594	5,700
Total receipts	63,856	255,499	5,775	93,624	590,939	5,700
Disbursements:						
Personal services	-	115,904	-	-	115,814	-
Supplies	-	-	-	-	-	-
Other services and charges	-	4,669	-	-	13,005	-
Debt service - principal and interest	-	-	-	-	122,683	-
Capital outlay	-	14,493	-	-	12,982	-
Utility operating expenses	1,062	131,215	-	92,310	276,352	-
Other disbursements	6,789	55	5,400	-	155	5,460
Total disbursements	7,851	266,336	5,400	92,310	540,991	5,460
Excess (deficiency) of receipts over (under) disbursements	56,005	(10,837)	375	1,314	49,948	240
Cash and investments - ending	\$ 178,046	\$ 390,809	\$ 44,784	\$ 18,755	\$ 248,242	\$ 47,833

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	UTILITY CLEARING ACCOUNT	WATER SAV 99001990896	WATER DEBT RES99001990920	WATER BOND & INTEREST - 2015 SRF BONDS	Totals
Cash and investments - beginning	\$ 96	\$ 54,896	\$ 127,566	\$ 110,338	\$ 2,757,205
Receipts:					
Taxes	-	-	-	-	395,487
Licenses and permits	-	-	-	-	9,976
Intergovernmental receipts	-	-	-	-	856,156
Charges for services	-	-	-	-	1,725
Fines and forfeits	-	-	-	-	125
Utility fees	-	-	-	-	651,535
Other receipts	912,445	22	11	122,687	2,145,959
Total receipts	912,445	22	11	122,687	4,060,963
Disbursements:					
Personal services	-	-	-	-	1,145,939
Supplies	-	-	-	-	30,843
Other services and charges	-	-	-	-	222,534
Debt service - principal and interest	-	-	-	121,774	244,457
Capital outlay	-	-	-	-	265,991
Utility operating expenses	-	-	-	-	500,939
Other disbursements	912,449	-	-	-	1,075,780
Total disbursements	912,449	-	-	121,774	3,486,483
Excess (deficiency) of receipts over (under) disbursements	(4)	22	11	913	574,480
Cash and investments - ending	\$ 92	\$ 54,918	\$ 127,577	\$ 111,251	\$ 3,331,685

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road and Street	MVH Restricted (subfund of Motor Vehicle Highway)	Park Operating fund	LIT Co Economic Development (formerly CEDIT)	Paula A Pollitt Memorial Animal Shelter
Cash and investments - beginning	\$ 694,928	\$ 21,305	\$ 102,045	\$ 83,024	\$ 1,803	\$ 430,014	\$ 756
Receipts:							
Taxes	336,959	-	-	-	-	-	-
Licenses and permits	8,722	-	-	-	-	-	-
Intergovernmental receipts	218,878	44,557	39,362	44,407	-	184,744	-
Charges for services	681	830	-	-	-	-	-
Fines and forfeits	100	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	59,512	456	435	-	-	51	-
Total receipts	624,852	45,843	39,797	44,407	-	184,795	-
Disbursements:							
Personal services	413,298	26,206	-	-	-	64,909	-
Supplies	22,127	9,693	9,924	-	-	-	-
Other services and charges	118,694	2,657	5,409	-	-	132,194	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	17,790	-	10,079	32,704	-	30,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	571,909	38,556	25,412	32,704	-	227,103	-
Excess (deficiency) of receipts over (under) disbursements	52,943	7,287	14,385	11,703	-	(42,308)	-
Cash and investments - ending	\$ 747,871	\$ 28,592	\$ 116,430	\$ 94,727	\$ 1,803	\$ 387,706	\$ 756

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Local Law Enforcement Continuing Education Fund	Riverboat Tax Sharing	Non-Reverting Shelterhouse	Rainy Day	Opioid Settlement Restricted Fund	Opioid Settlement Unrestricted Fund	Cumulative Capital Development	LIT Co Public Safety
Cash and investments - beginning	\$ 889	\$ 20,708	\$ 410	\$ 224,451	\$ -	\$ -	\$ 153,559	\$ 30,789
Receipts:								
Taxes	-	-	-	30,000	-	-	19,776	-
Licenses and permits	200	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,803	-	-	-	-	2,026	8,183
Charges for services	115	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	244	-	-	1,383	593	-	-
Total receipts	315	12,047	-	30,000	1,383	593	21,802	8,183
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	172	1,375	-	-	-	-	-	6,080
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	820	16,569	-	-	-	-	-	1,097
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	992	17,944	-	-	-	-	-	7,177
Excess (deficiency) of receipts over (under) disbursements	(677)	(5,897)	-	30,000	1,383	593	21,802	1,006
Cash and investments - ending	\$ 212	\$ 14,811	\$ 410	\$ 254,451	\$ 1,383	\$ 593	\$ 175,361	\$ 31,795

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Housing Revolving Loan	ARPA Grant Fund	Hope Police Reserves	Local Road Matching Grant Fund	Cumulative Capital Improvement	Payroll
Cash and investments - beginning	\$ 19	\$ 251,511	\$ 6,619	\$ 7,502	\$ 44,828	\$ 34,218
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	253,415	-	-	3,810	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	9,092	92,144	-	577,466
Total receipts	-	253,415	9,092	92,144	3,810	577,466
Disbursements:						
Personal services	-	-	-	-	-	427,540
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,673	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	39,960	-	99,646	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	6,214	-	-	145,790
Total disbursements	-	39,960	7,887	99,646	-	573,330
Excess (deficiency) of receipts over (under) disbursements	-	213,455	1,205	(7,502)	3,810	4,136
Cash and investments - ending	\$ 19	\$ 464,966	\$ 7,824	\$ -	\$ 48,638	\$ 38,354

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Storm Water Utility Operating	Sewage Utility Operating	Sewage Meter Deposit	Trash & Garbage Pickup	Water Utility Operating	Water Utility Meter Deposit
Cash and investments - beginning	\$ 178,046	\$ 390,809	\$ 44,784	\$ 18,755	\$ 248,242	\$ 47,833
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	57,045	2,350	6,450	-	579,581	-
Other receipts	-	242,703	-	99,481	6,743	6,425
Total receipts	57,045	245,053	6,450	99,481	586,324	6,425
Disbursements:						
Personal services	-	124,242	-	-	124,241	-
Supplies	-	-	-	-	-	-
Other services and charges	-	8,200	-	-	17,272	-
Debt service - principal and interest	-	-	-	-	122,449	-
Capital outlay	-	5,552	-	-	9,853	-
Utility operating expenses	2,088	139,418	-	101,606	310,261	-
Other disbursements	-	251	4,750	-	720	4,890
Total disbursements	2,088	277,663	4,750	101,606	584,796	4,890
Excess (deficiency) of receipts over (under) disbursements	54,957	(32,610)	1,700	(2,125)	1,528	1,535
Cash and investments - ending	\$ 233,003	\$ 358,199	\$ 46,484	\$ 16,630	\$ 249,770	\$ 49,368

TOWN OF HOPE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Utility Clearing Account	Water Savings	Water Debt Reserves	Water Utility Bond and Interest Sinking	Totals
Cash and investments - beginning	\$ 92	\$ 54,918	\$ 127,577	\$ 111,251	\$ 3,331,685
Receipts:					
Taxes	-	-	-	-	386,735
Licenses and permits	-	-	-	-	8,922
Intergovernmental receipts	-	-	-	-	811,185
Charges for services	-	-	-	-	1,626
Fines and forfeits	-	-	-	-	100
Utility fees	-	-	-	-	645,426
Other receipts	915,293	22	1,399	123,254	2,136,696
Total receipts	915,293	22	1,399	123,254	3,990,690
Disbursements:					
Personal services	-	-	-	-	1,180,436
Supplies	-	-	-	-	41,744
Other services and charges	-	-	-	-	293,726
Debt service - principal and interest	-	-	-	121,566	244,015
Capital outlay	-	-	-	-	264,070
Utility operating expenses	-	-	-	-	553,373
Other disbursements	915,290	-	-	-	1,077,905
Total disbursements	915,290	-	-	121,566	3,655,269
Excess (deficiency) of receipts over (under) disbursements	3	22	1,399	1,688	335,421
Cash and investments - ending	\$ 95	\$ 54,940	\$ 128,976	\$ 112,939	\$ 3,667,106

OTHER INFORMATION

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TOWN OF HOPE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Water:			
Revenue bonds	2005 Improvement of Drinking Water	\$ 126,000	\$ 30,000
Revenue bonds	2015 Drinking Water Systems Improvement	<u>1,074,000</u>	<u>67,000</u>
Total Water		<u>1,200,000</u>	<u>97,000</u>
Totals		<u>\$ 1,200,000</u>	<u>\$ 97,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.