

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF COLUMBUS

BARTHOLOMEW COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**

09/12/2023



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Luann Welmer	01-01-22 to 12-31-23
Mayor	James D. Lienhoop	01-01-22 to 12-31-23
President of the Board of Public Works and Safety	James D. Lienhoop	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Tom Dell Grace Kestler	01-01-22 to 12-31-22 01-01-23 to 12-31-23
Superintendent of Utilities	Roger D. Kelso	01-01-22 to 12-31-23
Manager of Finance and Business Operations	Arron O'Neal (Vacant) Jamie Brinegar	01-01-22 to 03-06-22 03-07-22 to 04-02-23 04-03-23 to 12-31-23
Airport Director	Brian Payne	01-01-22 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF COLUMBUS, BARTHOLOMEW COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Columbus (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 28, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF COLUMBUS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 38,661,605	\$ 44,713,171	\$ 42,730,401	\$ 40,644,375
MOTOR VEHICLE HIGHWAY	843,771	1,040,480	833,243	1,051,008
LOCAL ROAD & STREET FUND	869,092	892,441	1,137,089	624,444
MVH RESTRICTED	188,501	1,018,350	748,958	457,893
THOROUGHFARE	4,557,057	1,580,138	720,889	5,416,306
PARK & RECREATION GENERAL	3,719,413	4,972,983	5,369,540	3,322,856
POLICE CONTINUING ED FUND	157,609	87,906	34,818	210,697
RIVERBOAT FUND	413,562	283,832	289,139	408,255
RAINY DAY FUND	4,979,706	40,235	-	5,019,941
CEDIT FUND	2,624,830	3,920,911	3,611,141	2,934,600
CUMULATIVE CAP. IMPROVEMENT	175,486	91,609	15,223	251,872
CUMULATIVE CAP. DEVELOPMENT	1,142,155	1,455,925	1,097,880	1,500,200
CUMULATIVE FIRE FUND	48,391	-	-	48,391
POLICE PENSION FUND	1,403,807	962,579	992,365	1,374,021
FIRE PENSION FUND	4,523,187	2,453,490	1,812,530	5,164,147
PUBLIC SAFETY - LIT	1,712,676	763,519	681,711	1,794,484
BUSEY BANK MIXED USE DEV	-	11,800,700	10,674,192	1,126,508
BOK MFBC FIELDHOUSE 22 SINK	-	227,766	227,734	32
FIELDHOUSE CAP INT ACCT	-	1,673,045	227,734	1,445,311
FIELDHOUSE CONSTRUCTION	-	-	-	-
TIRB MIXED USE BOND FD	-	434,741	433,350	1,391
COMMUNITY DEVELOPMENT	4,882	600	5,332	150
UNSAFE BUILDING NON-REVERTING	91,585	-	7,267	84,318
PARK & RECREATION NON-REVERTING	1,768,873	2,482,569	2,157,200	2,094,242
OPIOID SETTLEMENT UNRESTRICT	-	12,310	-	12,310
OPIOID SETTLEMENT RESTRICTED	-	28,724	-	28,724
SEIZED ASSETS	62,079	9,279	945	70,413
STORM SEWER NON-REVERTING	19,607	-	11,025	8,582
CITY HALL NON-REVERTING	154,540	31,619	23,031	163,128
INSURANCE NON-REVERTING	3,485,016	10,023,906	8,551,514	4,957,408
CDBG-COVID	-	9,567	9,567	-
TRANSIT-COVID	-	62,680	62,680	-
COLUMBUS STATE ROAD 46 OVERPAS	4,215,143	-	-	4,215,143
DONATIONS FUND	190,098	119,699	127,661	182,136
SUBSTANCE ABUSE NON REVERTING	288,773	-	52,156	236,617
RENTAL REGISTRATION	9,355	840	1,164	9,031
COMMUNITY CROSSINGS GRANT	-	1,060,071	954,418	105,653
AMERICAN RECOVERY ACT	3,649,715	4,387,257	2,923,951	5,113,021
COLUMBUS DOWNTOWN & AIRPORT CT	1,183,742	260,000	843,139	600,603
HOUSING/COM DEV	164	-	164	-
COM DEV SPECIAL PROGRAMS	7,581	1,394	-	8,975
COM DEV ETHNIC EXP	35,433	51,751	63,945	23,239
COM DEV GARDEN PLOTS	11,977	2,331	560	13,748
VOLUNTEERS IN MEDICINE	1,774	-	-	1,774
ADOPT A BRICK	66,560	38,439	20,209	84,790
ENGINEERING SPECIAL PROJ.	12,573	-	6,240	6,333
COMMONS CAPITAL NON-REVERTING	935,217	922,855	1,028,974	829,098
COLUMBUS REDEVELOPMENT FUND	469,142	175,490	35,715	608,917
CUMMINS 2ND STREET GARAGE	106,139	235,070	235,845	105,364
JACKSON ST. GARAGE FUND	1,200,258	345,378	295,283	1,250,353
FIRE ALARM SYSTEMS	4,962	-	4,962	-
COM. DEV. STREETScape	436,387	6,500	2,000	440,887
ESCROW ACCTS	56,351	-	21,637	34,714
LUCABE LLC	3,000	-	-	3,000
CPD REVENUES	75,736	8,148	458	83,426
CPD PROPERTY ROOM MONEY	38,716	2,293	976	40,033
CPD LLEBG CRIME PREVENTION	9	-	-	9
CPD POLICE ALARM SYSTEMS	56,354	977	1,830	55,501
CDBG ENT CFDA:14.218	84	397,989	397,989	84

CITY OF COLUMBUS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
ETHNIC EXPO GRANT FUND	257	-	256	1
ORANGE LEAF SECURITY DEPOSIT	3,390	1,865	3,390	1,865
CPD GRANTS FUND	36,203	18,885	17,693	37,395
POLICE VIDEO FUNDS	4,408	319	-	4,727
BLIGHT ELIMINATION	356	-	356	-
FIRE TRAINING FACILITY	14,895	14,938	4,613	25,220
SHADOW CREEK AREA IMPROVEMENTS	21,889	-	17,709	4,180
CAPITAL CREDIT BOND RESERVE	820,475	8,617	-	829,092
CUMMINS WASH ST. GARAGE	-	251,056	251,056	-
JACKSON ST.BOND PYMTS	-	949,717	949,717	-
COMMONS '09 BOND PYMTS	340,433	664,214	656,900	347,747
PARK BOND OF 2005	-	251,563	70,438	181,125
US BANK B&I	9,430	2,702,795	2,712,225	-
US BANK DEBT SF	316,222	46	316,268	-
MEDIC NON-REVERTING	115,059	25,000	24,215	115,844
PARK BOND PROCEEDS	-	11,308,581	141,625	11,166,956
MIDTOWN TIF	-	450,000	221,150	228,850
TRANSIT NON-REVERTING	34,897	2,061,073	2,308,531	(212,561)
CAPITAL BOND PROCEEDS	71,135	-	-	71,135
TIF MONEY- AIRPORT	923,385	522,851	139,716	1,306,520
TIF MONEY-CENTRAL	18,290,938	11,661,862	9,730,665	20,222,135
TIF MONEY-CUMMINS PLANT #1	16,855,384	5,322,009	2,075,000	20,102,393
TIF MONEY- SOUTH COMMONS COLE	354,073	282,703	252,323	384,453
REDEV DEBT SERVICE 2011	31,526	349	-	31,875
REDEV 2011B BOND & INTEREST	26	-	-	26
BROWNFIELD DEBT SERVICE	63,051	698	-	63,749
REDEV DIST REF BONDS SER 2016A	-	460,900	460,900	-
INSURANCE FLEX NON-REVERTING	114,760	174,805	194,136	95,429
SIHO MEDICAL	109,154	5,351,823	5,351,296	109,681
ESCROW FUNDS	35,975	68,784	-	104,759
PAYROLL FUND BAL SHEET	131,320	12,103,705	12,048,213	186,812
water operating	1,284,990	8,733,397	8,788,753	1,229,634
water deposits	198,849	80,063	48,186	230,726
water depreciation	654,930	1,055,143	1,331,050	379,023
Water BAN 2020	440,013	2,091,087	2,531,100	-
W BNY B&I	-	211,660	-	211,660
W BNY CONST	-	22,366,090	115,217	22,250,873
W BNY DSR	-	88,881	-	88,881
85 Wastewater Operating	2,193,321	15,025,506	14,550,691	2,668,136
86 - Wastewater Deposit	368,879	118,702	100,565	387,016
Wastewater Depreciation	1,356,107	4,564,327	3,644,114	2,276,320
Wastewater Bond Reserve	2,643,500	22,000	-	2,665,500
Bond & Interest	3,973,487	3,971,732	5,769,675	2,175,544
Sewer Ban 2022	3,633,993	-	3,633,993	-
WW BNY CONST22A	-	4,373,284	180,700	4,192,584
WW BNY 2020PAA	-	2,998,750	2,998,750	-
WW BNY P&I	-	23,933	-	23,933
WW BNY BAN21	-	3,757,200	3,757,200	-
WW BNY CONST22B	-	21,516,449	787,845	20,728,604
WW BNY DSR	-	38,716	-	38,716
WW BNY REF2019	-	384,775	384,775	-
Aviation	2,827,458	1,978,304	2,118,029	2,687,733
FAA Grant	33,523	744,850	744,850	33,523
Aviation Nonreverting	182,883	259,585	204,795	237,673
Totals	\$ 143,153,247	\$ 248,155,149	\$ 179,124,453	\$ 212,183,943

The notes to the financial statement are an integral part of this statement.

CITY OF COLUMBUS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF COLUMBUS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF COLUMBUS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF COLUMBUS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CITY OF COLUMBUS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF COLUMBUS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains a fund with deficits in cash. This is a result of the fund being set up for reimbursable grants. The reimbursement for expenditures made by the City were not received by December 31, 2022.

**Note 8. Holding Corporation**

The City has entered into a capital lease with the Columbus Municipal Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments are to begin August 1, 2024.

**Note 9. Other Postemployment Benefits**

The City provides medical insurance benefits through SIHO to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED	THOROUGHFARE	PARK & RECREATION GENERAL	POLICE CONTINUING ED FUND
Cash and investments - beginning	\$ 38,661,605	\$ 843,771	\$ 869,092	\$ 188,501	\$ 4,557,057	\$ 3,719,413	\$ 157,609
Receipts:							
Taxes	23,574,830	-	-	-	1,275,438	4,469,640	-
Licenses and permits	487,414	-	-	-	-	-	68,220
Intergovernmental receipts	18,884,979	1,019,983	892,441	1,018,350	304,700	300,668	-
Charges for services	291,562	-	-	-	-	155,808	-
Fines and forfeits	15,463	-	-	-	-	-	16,071
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,458,923	20,497	-	-	-	46,867	3,615
Total receipts	44,713,171	1,040,480	892,441	1,018,350	1,580,138	4,972,983	87,906
Disbursements:							
Personal services	28,657,735	481,717	-	82,701	-	3,475,744	-
Supplies	1,680,078	220,806	147,333	14,683	-	495,949	-
Other services and charges	7,203,037	129,929	989,756	300	-	1,117,085	34,818
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,845,575	791	-	651,274	720,889	280,762	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,343,976	-	-	-	-	-	-
Total disbursements	42,730,401	833,243	1,137,089	748,958	720,889	5,369,540	34,818
Excess (deficiency) of receipts over disbursements	1,982,770	207,237	(244,648)	269,392	859,249	(396,557)	53,088
Cash and investments - ending	\$ 40,644,375	\$ 1,051,008	\$ 624,444	\$ 457,893	\$ 5,416,306	\$ 3,322,856	\$ 210,697

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	RIVERBOAT FUND	RAINY DAY FUND	CEDIT FUND	CUMULATIVE CAP. IMPROVEMENT	CUMULATIVE CAP. DEVELOPMENT	CUMULATIVE FIRE FUND	POLICE PENSION FUND
Cash and investments - beginning	\$ 413,562	\$ 4,979,706	\$ 2,624,830	\$ 175,486	\$ 1,142,155	\$ 48,391	\$ 1,403,807
Receipts:							
Taxes	-	-	-	-	1,332,881	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	283,832	-	3,872,510	91,609	89,702	-	948,194
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	40,235	48,401	-	33,342	-	14,385
Total receipts	283,832	40,235	3,920,911	91,609	1,455,925	-	962,579
Disbursements:							
Personal services	-	-	118,879	-	-	-	2,400
Supplies	-	-	712	-	-	-	-
Other services and charges	-	-	1,367,132	-	-	-	989,965
Debt service - principal and interest	-	-	684,794	-	-	-	-
Capital outlay	289,139	-	1,439,624	15,223	1,097,880	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	289,139	-	3,611,141	15,223	1,097,880	-	992,365
Excess (deficiency) of receipts over disbursements	(5,307)	40,235	309,770	76,386	358,045	-	(29,786)
Cash and investments - ending	\$ 408,255	\$ 5,019,941	\$ 2,934,600	\$ 251,872	\$ 1,500,200	\$ 48,391	\$ 1,374,021

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	FIRE PENSION FUND	PUBLIC SAFETY - LIT	BUSEY BANK MIXED USE DEV	BOK MFBC FIELDHOUSE 22 SINK	FIELDHOUSE CAP INT ACCT	FIELDHOUSE CONSTRUCTION	TIRB MIXED USE BOND FD
Cash and investments - beginning	\$ 4,523,187	\$ 1,712,676	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	637,497	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,765,279	763,519	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	50,714	-	11,800,700	227,766	1,673,045	-	434,741
Total receipts	2,453,490	763,519	11,800,700	227,766	1,673,045	-	434,741
Disbursements:							
Personal services	2,400	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,810,130	650,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	227,734	-	-	433,350
Capital outlay	-	31,711	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	10,674,192	-	227,734	-	-
Total disbursements	1,812,530	681,711	10,674,192	227,734	227,734	-	433,350
Excess (deficiency) of receipts over disbursements	640,960	81,808	1,126,508	32	1,445,311	-	1,391
Cash and investments - ending	\$ 5,164,147	\$ 1,794,484	\$ 1,126,508	\$ 32	\$ 1,445,311	\$ -	\$ 1,391

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	COMMUNITY DEVELOPMENT	UNSAFE BUILDING NON-REVERTING	PARK & RECREATION NON-REVERTIN	OPIOID SETTLEMENT UNRESTRICT	OPIOID SETTLEMENT RESTRICTED	SEIZED ASSETS
Cash and investments - beginning	\$ 4,882	\$ 91,585	\$ 1,768,873	\$ -	\$ -	\$ 62,079
Receipts:						
Taxes	-	-	14,960	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	2,428,931	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	600	-	38,678	12,310	28,724	9,279
Total receipts	600	-	2,482,569	12,310	28,724	9,279
Disbursements:						
Personal services	-	-	993,000	-	-	-
Supplies	-	-	221,759	-	-	-
Other services and charges	5,332	7,267	942,441	-	-	945
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,332	7,267	2,157,200	-	-	945
Excess (deficiency) of receipts over disbursements	(4,732)	(7,267)	325,369	12,310	28,724	8,334
Cash and investments - ending	\$ 150	\$ 84,318	\$ 2,094,242	\$ 12,310	\$ 28,724	\$ 70,413

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	STORM SEWER NON-REVERTING	CITY HALL NON-REVERTING	INSURANCE NON-REVERTING	CDBG-COVID	TRANSIT-COVID	COLUMBUS STATE ROAD 46 OVERPAS
Cash and investments - beginning	\$ 19,607	\$ 154,540	\$ 3,485,016	\$ -	\$ -	\$ 4,215,143
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	9,567	62,680	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	31,619	10,023,906	-	-	-
Total receipts	-	31,619	10,023,906	9,567	62,680	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	11,025	-	8,551,514	9,567	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	23,031	-	-	62,680	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	11,025	23,031	8,551,514	9,567	62,680	-
Excess (deficiency) of receipts over disbursements	(11,025)	8,588	1,472,392	-	-	-
Cash and investments - ending	\$ 8,582	\$ 163,128	\$ 4,957,408	\$ -	\$ -	\$ 4,215,143

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DONATIONS FUND	SUBSTANCE ABUSE NON REVERTING	RENTAL REGISTRATION	COMMUNITY CROSSINGS GRANT	AMERICAN RECOVERY ACT	COLUMBUS DOWNTOWN & AIRPORT CT	HOUSING/COM DEV
Cash and investments - beginning	\$ 190,098	\$ 288,773	\$ 9,355	\$ -	\$ 3,649,715	\$ 1,183,742	\$ 164
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,060,071	4,285,248	-	-
Charges for services	-	-	840	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	119,699	-	-	-	102,009	260,000	-
Total receipts	119,699	-	840	1,060,071	4,387,257	260,000	-
Disbursements:							
Personal services	-	-	-	-	344,872	-	-
Supplies	-	-	314	-	-	-	-
Other services and charges	127,661	52,156	850	394,129	612,218	843,139	164
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	560,289	1,966,861	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	127,661	52,156	1,164	954,418	2,923,951	843,139	164
Excess (deficiency) of receipts over disbursements	(7,962)	(52,156)	(324)	105,653	1,463,306	(583,139)	(164)
Cash and investments - ending	\$ 182,136	\$ 236,617	\$ 9,031	\$ 105,653	\$ 5,113,021	\$ 600,603	\$ -

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	COM DEV SPECIAL PROGRAMS	COM DEV ETHNIC EXP	COM DEV GARDEN PLOTS	VOLUNTEERS IN MEDICINE	ADOPT A BRICK	ENGINEERING SPECIAL PROJ.	COMMONS CAPITAL NON-REVERTING
Cash and investments - beginning	\$ 7,581	\$ 35,433	\$ 11,977	\$ 1,774	\$ 66,560	\$ 12,573	\$ 935,217
Receipts:							
Taxes	-	-	-	-	-	-	142,915
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	17,263
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,394	51,751	2,331	-	38,439	-	762,677
Total receipts	1,394	51,751	2,331	-	38,439	-	922,855
Disbursements:							
Personal services	-	-	-	-	-	-	584,297
Supplies	-	-	-	-	-	-	56,111
Other services and charges	-	63,945	560	-	20,109	-	388,566
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	6,240	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	100	-	-
Total disbursements	-	63,945	560	-	20,209	6,240	1,028,974
Excess (deficiency) of receipts over disbursements	1,394	(12,194)	1,771	-	18,230	(6,240)	(106,119)
Cash and investments - ending	\$ 8,975	\$ 23,239	\$ 13,748	\$ 1,774	\$ 84,790	\$ 6,333	\$ 829,098

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	COLUMBUS REDEVELOPMENT FUND	CUMMINS 2ND STREET GARAGE	JACKSON ST. GARAGE FUND	FIRE ALARM SYSTEMS	COM. DEV. STREETScape	ESCROW ACCTS
Cash and investments - beginning	\$ 469,142	\$ 106,139	\$ 1,200,258	\$ 4,962	\$ 436,387	\$ 56,351
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	175,490	235,070	345,378	-	6,500	-
Total receipts	175,490	235,070	345,378	-	6,500	-
Disbursements:						
Personal services	34,443	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,272	235,845	295,283	4,962	2,000	21,637
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	35,715	235,845	295,283	4,962	2,000	21,637
Excess (deficiency) of receipts over disbursements	139,775	(775)	50,095	(4,962)	4,500	(21,637)
Cash and investments - ending	\$ 608,917	\$ 105,364	\$ 1,250,353	\$ -	\$ 440,887	\$ 34,714

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LUCABE LLC	CPD REVENUES	CPD PROPERTY ROOM MONEY	CPD LLEBG CRIME PREVENTION	CPD POLICE ALARM SYSTEMS	CDBG ENT CFDA:14.218	ETHNIC EXPO GRANT FUND
Cash and investments - beginning	\$ 3,000	\$ 75,736	\$ 38,716	\$ 9	\$ 56,354	\$ 84	\$ 257
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	397,989	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	430	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	8,148	2,293	-	547	-	-
Total receipts	-	8,148	2,293	-	977	397,989	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,830	-	-
Other services and charges	-	458	976	-	-	397,989	256
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	458	976	-	1,830	397,989	256
Excess (deficiency) of receipts over disbursements	-	7,690	1,317	-	(853)	-	(256)
Cash and investments - ending	\$ 3,000	\$ 83,426	\$ 40,033	\$ 9	\$ 55,501	\$ 84	\$ 1

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ORANGE LEAF SECURITY DEPOSIT	CPD GRANTS FUND	POLICE VIDEO FUNDS	BLIGHT ELIMINATION	FIRE TRAINING FACILITY	SHADOW CREEK AREA IMPROVEMENTS	CAPITAL CREDIT BOND RESERVE
Cash and investments - beginning	\$ 3,390	\$ 36,203	\$ 4,408	\$ 356	\$ 14,895	\$ 21,889	\$ 820,475
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,035	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	319	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,865	2,850	-	-	14,938	-	8,617
Total receipts	1,865	18,885	319	-	14,938	-	8,617
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	3,390	-	-	-	-	-	-
Other services and charges	-	17,693	-	356	4,613	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	17,709	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,390	17,693	-	356	4,613	17,709	-
Excess (deficiency) of receipts over disbursements	(1,525)	1,192	319	(356)	10,325	(17,709)	8,617
Cash and investments - ending	\$ 1,865	\$ 37,395	\$ 4,727	\$ -	\$ 25,220	\$ 4,180	\$ 829,092

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CUMMINS WASH ST. GARAGE	JACKSON ST.BOND PYMTS	COMMONS '09 BOND PYMTS	PARK BOND OF 2005	US BANK B&I	US BANK DEBT SF	MEDIC NON-REVERTING
Cash and investments - beginning	\$ -	\$ -	\$ 340,433	\$ -	\$ 9,430	\$ 316,222	\$ 115,059
Receipts:							
Taxes	-	-	626,899	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	37,315	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	251,056	949,717	-	251,563	2,702,795	46	25,000
Total receipts	251,056	949,717	664,214	251,563	2,702,795	46	25,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,300	750	1,500	-	2,800	33	-
Debt service - principal and interest	248,756	948,967	655,400	70,438	-	-	-
Capital outlay	-	-	-	-	2,709,425	316,235	24,215
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	251,056	949,717	656,900	70,438	2,712,225	316,268	24,215
Excess (deficiency) of receipts over disbursements	-	-	7,314	181,125	(9,430)	(316,222)	785
Cash and investments - ending	\$ -	\$ -	\$ 347,747	\$ 181,125	\$ -	\$ -	\$ 115,844

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PARK BOND PROCEEDS	MIDTOWN TIF	TRANSIT NON-REVERTING	CAPITAL BOND PROCEEDS	TIF MONEY- AIRPORT	TIF MONEY-CENTRAL
Cash and investments - beginning	\$ -	\$ -	\$ 34,897	\$ 71,135	\$ 923,385	\$ 18,290,938
Receipts:						
Taxes	-	-	-	-	522,851	9,110,879
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,039,323	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	11,308,581	450,000	1,021,750	-	-	2,550,983
Total receipts	11,308,581	450,000	2,061,073	-	522,851	11,661,862
Disbursements:						
Personal services	-	-	1,658,292	-	-	-
Supplies	-	-	389,713	-	-	-
Other services and charges	141,625	221,150	260,526	-	139,716	3,419,245
Debt service - principal and interest	-	-	-	-	-	5,785,784
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	525,636
Total disbursements	141,625	221,150	2,308,531	-	139,716	9,730,665
Excess (deficiency) of receipts over disbursements	11,166,956	228,850	(247,458)	-	383,135	1,931,197
Cash and investments - ending	\$ 11,166,956	\$ 228,850	\$ (212,561)	\$ 71,135	\$ 1,306,520	\$ 20,222,135

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	TIF MONEY-CUMMINS PLANT #1	TIF MONEY- SOUTH COMMONS COLE	REDEV DEBT SERVICE 2011	REDEV 2011B BOND & INTEREST	BROWNFIELD DEBT SERVICE	REDEV DIST REF BONDS SER 2016A
Cash and investments - beginning	\$ 16,855,384	\$ 354,073	\$ 31,526	\$ 26	\$ 63,051	\$ -
Receipts:						
Taxes	5,142,104	280,105	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	179,905	2,598	349	-	698	460,900
Total receipts	5,322,009	282,703	349	-	698	460,900
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	252,323	-	-	-	-
Debt service - principal and interest	2,075,000	-	-	-	-	-
Capital outlay	-	-	-	-	-	460,900
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,075,000	252,323	-	-	-	460,900
Excess (deficiency) of receipts over disbursements	3,247,009	30,380	349	-	698	-
Cash and investments - ending	\$ 20,102,393	\$ 384,453	\$ 31,875	\$ 26	\$ 63,749	\$ -

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	INSURANCE FLEX NON-REVERTING	SIHO MEDICAL	ESCROW FUNDS	PAYROLL FUND BAL SHEET	water operating	water deposits	water depreciation
Cash and investments - beginning	\$ 114,760	\$ 109,154	\$ 35,975	\$ 131,320	\$ 1,284,990	\$ 198,849	\$ 654,930
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	6,757,620	-	-
Penalties	-	-	-	-	24,769	-	-
Other receipts	174,805	5,351,823	68,784	12,103,705	1,951,008	80,063	1,055,143
Total receipts	174,805	5,351,823	68,784	12,103,705	8,733,397	80,063	1,055,143
Disbursements:							
Personal services	194,136	-	-	2,604,306	2,361,565	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	5,351,296	-	-	88,089	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,331,050
Utility operating expenses	-	-	-	-	2,882,924	-	-
Other disbursements	-	-	-	9,443,907	3,456,175	48,186	-
Total disbursements	194,136	5,351,296	-	12,048,213	8,788,753	48,186	1,331,050
Excess (deficiency) of receipts over disbursements	(19,331)	527	68,784	55,492	(55,356)	31,877	(275,907)
Cash and investments - ending	\$ 95,429	\$ 109,681	\$ 104,759	\$ 186,812	\$ 1,229,634	\$ 230,726	\$ 379,023

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Water BAN 2020	W BNY B&I	W BNY CONST	W BNY DSR	85 Wastewater Operating	86 - Wastewater Deposit	Wastewater Depreciation
Cash and investments - beginning	\$ 440,013	\$ -	\$ -	\$ -	\$ 2,193,321	\$ 368,879	\$ 1,356,107
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	13,405,075	-	-
Penalties	-	-	-	-	142,019	-	-
Other receipts	2,091,087	211,660	22,366,090	88,881	1,478,412	118,702	4,564,327
Total receipts	2,091,087	211,660	22,366,090	88,881	15,025,506	118,702	4,564,327
Disbursements:							
Personal services	-	-	-	-	2,653,548	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	91,045	-	-
Debt service - principal and interest	2,512,500	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,644,114
Utility operating expenses	18,600	-	115,217	-	3,495,497	-	-
Other disbursements	-	-	-	-	8,310,601	100,565	-
Total disbursements	2,531,100	-	115,217	-	14,550,691	100,565	3,644,114
Excess (deficiency) of receipts over disbursements	(440,013)	211,660	22,250,873	88,881	474,815	18,137	920,213
Cash and investments - ending	\$ -	\$ 211,660	\$ 22,250,873	\$ 88,881	\$ 2,668,136	\$ 387,016	\$ 2,276,320

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Wastewater Bond Reserve	Bond & Interest	Sewer Ban 2022	WW BNY CONST22A	WW BNY 2020PAA	WW BNY P&I	WW BNY BAN21
Cash and investments - beginning	\$ 2,643,500	\$ 3,973,487	\$ 3,633,993	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	22,000	3,971,732	-	4,373,284	2,998,750	23,933	3,757,200
Total receipts	22,000	3,971,732	-	4,373,284	2,998,750	23,933	3,757,200
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	2,061,877	-	-	2,998,750	-	3,757,200
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	47,600	-	180,700	-	-	-
Other disbursements	-	3,660,198	3,633,993	-	-	-	-
Total disbursements	-	5,769,675	3,633,993	180,700	2,998,750	-	3,757,200
Excess (deficiency) of receipts over disbursements	22,000	(1,797,943)	(3,633,993)	4,192,584	-	23,933	-
Cash and investments - ending	\$ 2,665,500	\$ 2,175,544	\$ -	\$ 4,192,584	\$ -	\$ 23,933	\$ -

CITY OF COLUMBUS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WW BNY CONST22B	WW BNY DSR	WW BNY REF2019	Aviation	FAA Grant	Aviation Nonreverting	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,827,458	\$ 33,523	\$ 182,883	\$ 143,153,247
Receipts:							
Taxes	-	-	-	-	-	-	47,130,999
Licenses and permits	-	-	-	-	-	-	555,634
Intergovernmental receipts	-	-	-	-	744,850	-	37,888,844
Charges for services	-	-	-	1,420,084	-	-	4,314,488
Fines and forfeits	-	-	-	-	-	-	32,283
Utility fees	-	-	-	-	-	-	20,162,695
Penalties	-	-	-	-	-	-	166,788
Other receipts	21,516,449	38,716	384,775	558,220	-	259,585	137,903,418
Total receipts	21,516,449	38,716	384,775	1,978,304	744,850	259,585	248,155,149
Disbursements:							
Personal services	-	-	-	634,834	-	-	44,884,869
Supplies	-	-	-	102,938	-	195,480	3,531,096
Other services and charges	-	-	-	698,483	744,850	9,315	38,732,126
Debt service - principal and interest	-	-	384,775	-	-	-	22,845,325
Capital outlay	-	-	-	681,774	-	-	20,177,391
Utility operating expenses	84,862	-	-	-	-	-	6,825,400
Other disbursements	702,983	-	-	-	-	-	42,128,246
Total disbursements	787,845	-	384,775	2,118,029	744,850	204,795	179,124,453
Excess (deficiency) of receipts over disbursements	20,728,604	38,716	-	(139,725)	-	54,790	69,030,696
Cash and investments - ending	\$ 20,728,604	\$ 38,716	\$ -	\$ 2,687,733	\$ 33,523	\$ 237,673	\$ 212,183,943

OTHER INFORMATION

CITY OF COLUMBUS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 922,711	\$ 1,284,152
Water	664,841	352,044
Wastewater	711,507	897,349
Aviation	<u>66,754</u>	<u>1,890,023</u>
Totals	<u>\$ 2,365,813</u>	<u>\$ 4,423,568</u>

CITY OF COLUMBUS  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Columbus Municipal Facilities Building Corporation	Nexus Park	\$ -	8/1/2022	2/1/2047
Water: Sternberg Advantage Leasing	2022 Ford F150 Supercab ###5914	7,221	9/28/2022	9/28/2027
Wastewater: First Financial Sternberg Advantage Leasing	Hydrovac 2022 Ford F150 Supercab ###9244	71,902 6,789	11/1/2021 9/28/2022	11/1/2028 9/28/2027
Total Wastewater		78,691		
Total of annual lease payments		<u>\$ 85,912</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2017 Commons Bonds	\$ 3,790,000	\$ 525,000
Revenue bonds	Brownfield Series 2011B Revenue Bond	510,000	60,000
Revenue bonds	Economic Development Income Tax Revenue Bonds Series 2012	3,225,000	565,000
Revenue bonds	Park District Bond Series 2022	11,500,000	20,000
Revenue bonds	Redevelopment District Special Taxing District Refunding Bonds Series 2016A	2,050,000	370,000
Revenue bonds	Redevelopment District Special Taxing District Refunding Bonds Series 2016B	2,285,000	435,000
Revenue bonds	Series 2011 Buckingham Cole Taxable Ec. Dev. Bond	1,030,000	110,000
Revenue bonds	SRF Redevelopment District Rev. Bonds 2011A	255,000	30,000
Revenue bonds	Taxable Economic Development Tax Increment Revenue Bonds 2022	9,667,000	596,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2009	5,159,342	782,362
Total governmental activities		<u>39,471,342</u>	<u>3,493,362</u>
Water:			
Revenue bonds	2022 Water Utility Revenue Bonds	<u>22,200,000</u>	<u>361,000</u>
Total Water		<u>22,200,000</u>	<u>361,000</u>
Wastewater:			
Revenue bonds	2016 Sewage Works Refunding Revenue Bonds	9,960,000	1,915,000
Revenue bonds	2019 Refunding Revenue Bond	2,390,000	310,000
Revenue bonds	2020 Sewage Works Refunding Revenue Bonds	19,930,000	2,195,000
Revenue bonds	2022 Sewage Works Revenue Bonds Series A	4,330,000	30,000
Revenue bonds	2022 Sewage Works Revenue Bonds Series B	21,500,000	-
Other	Sewage Works Bond Anticipation Notes of 2022	2,380,000	-
Total Wastewater		<u>60,490,000</u>	<u>4,450,000</u>
Totals		<u>\$ 122,161,342</u>	<u>\$ 8,304,362</u>

CITY OF COLUMBUS  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 12,688,601
Infrastructure	185,762,712
Buildings	105,349,985
Improvements other than buildings	19,080,881
Machinery, equipment, and vehicles	38,712,423
Construction in progress	28,500
Books and other	<u>128,000</u>
Total governmental activities	<u>361,751,102</u>
Water:	
Land	237,523
Infrastructure	23,807,117
Buildings	30,459,924
Machinery, equipment, and vehicles	5,553,029
Construction in progress	<u>1,796,371</u>
Total Water	<u>61,853,964</u>
Wastewater:	
Land	2,860,877
Infrastructure	46,759,876
Buildings	62,617,123
Machinery, equipment, and vehicles	36,484,805
Construction in progress	<u>6,132,716</u>
Total Wastewater	<u>154,855,397</u>
Aviation:	
Land	4,962,478
Buildings	5,905,465
Improvements other than buildings	42,192,630
Machinery, equipment, and vehicles	1,035,667
Construction in progress	<u>145,610</u>
Total Aviation	<u>54,241,850</u>
Total capital assets	<u>\$ 632,702,313</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.