

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF GRABILL

ALLEN COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**

09/21/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cynthia Barhydt	01-01-22 to 12-31-23
President of the Town Council	Wilmer Delagrang	01-01-22 to 12-31-22
	Claude Schrock	01-01-23 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GRABILL, ALLEN COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Town of Grabill (Town), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2023, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

August 28, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GRABILL  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
GENERAL	\$ 466,645	\$ 512,268	\$ 249,237	\$ 729,676
MOTOR VEHICLE HIGHWAY	378,899	196,138	116,466	458,571
LOCAL ROAD & STREET	137,692	26,365	-	164,057
MVH Restricted	41,548	23,063	-	64,611
OPIOID UNRESTRICTED	-	927	-	927
OPIOID SETTLEMENT RESTRICTED	-	2,163	-	2,163
ARP Coronavirus Local Fiscal Recovery	130,045	130,537	111,006	149,576
RIVERBOAT	61,267	6,261	16,207	51,321
PARKS & RECREATION	204,012	59,109	44,025	219,096
RAINY DAY	38,436	-	-	38,436
CEDIT	822,467	200,418	304,588	718,297
LOIT SPECIAL DISTRIBUTION	14,226	-	-	14,226
LEVY EXCESS	2,053	-	2,053	-
CUM CAP DEVELOPEMENT	127,704	26,559	-	154,263
OCRA Construction Fund	-	750,000	711,539	38,461
CUMULATIVE CAPITAL IMP	41,214	2,287	4,000	39,501
CUMULATIVE FIRE BLDG	-	174	174	-
Saddle Creek Water Reimbursement	-	996	996	-
COIT PUBLIC SAFETY	91,778	20,280	7,230	104,828
RDC OPERATING	144,045	170,983	99,982	215,046
RDC-TIF BOND DSR	89,837	-	-	89,837
RDC-TIF BOND & INTEREST	19,065	87,970	87,970	19,065
RDC - TIF CONSTRUCTION	126,274	-	-	126,274
DONATION- HARRIS PARK	1,606	-	-	1,606
DONATION- BRICK SIDEWALKS	945	-	-	945
PAYROLL	-	80,436	80,436	-
WASTEWATER- CASH OP	157,740	620,790	662,755	115,775
Saddle Creek Connection	-	3,510	3,510	-
WASTEWATER- DEPRECIATION	13,135	-	-	13,135
WW BOND & INTEREST-BONY	189,487	100,461	84,503	205,445
WW DSR-BONY	90,002	1,085	-	91,087
WATER- CASH OPERATING	400,410	603,880	594,297	409,993
WATER- CUSTOMER DEPOSIT	7,286	850	250	7,886
WATER- DEPRECIATION	5,461	-	-	5,461
TOG 2022 Waterworks Construction Account	-	3,431,194	140,205	3,290,989
WATER- CASH RESERVE	1,518	-	-	1,518
WATER B&I - BONY	-	87,510	-	87,510
WATER DSR (BONY)	-	20,445	-	20,445
Totals	<u>\$ 3,804,797</u>	<u>\$ 7,166,659</u>	<u>\$ 3,321,429</u>	<u>\$ 7,650,027</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Subsequent Event**

The Town was awarded \$1,000,000 in Community Crossing funds in 2023.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET
Cash and investments - beginning	\$ 466,645	\$ 378,899	\$ 137,692
Receipts:			
Taxes	213,410	149,953	-
Licenses and permits	3,460	-	-
Intergovernmental receipts	265,362	46,085	26,365
Charges for services	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	30,036	100	-
Total receipts	<u>512,268</u>	<u>196,138</u>	<u>26,365</u>
Disbursements:			
Personal services	37,764	-	-
Supplies	4,276	10,112	-
Other services and charges	206,187	91,777	-
Debt service - principal and interest	-	-	-
Capital outlay	1,010	14,577	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>249,237</u>	<u>116,466</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>263,031</u>	<u>79,672</u>	<u>26,365</u>
Cash and investments - ending	<u>\$ 729,676</u>	<u>\$ 458,571</u>	<u>\$ 164,057</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	MVH Restricted	OPIOID UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED
Cash and investments - beginning	\$ 41,548	\$ -	\$ -
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	23,063	-	-
Charges for services	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	927	2,163
Total receipts	<u>23,063</u>	<u>927</u>	<u>2,163</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>23,063</u>	<u>927</u>	<u>2,163</u>
Cash and investments - ending	<u>\$ 64,611</u>	<u>\$ 927</u>	<u>\$ 2,163</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ARP Coronavirus Local Fiscal Recovery	RIVERBOAT	PARKS & RECREATION
Cash and investments - beginning	\$ 130,045	\$ 61,267	\$ 204,012
Receipts:			
Taxes	-	-	50,833
Licenses and permits	-	-	-
Intergovernmental receipts	130,537	6,261	3,151
Charges for services	-	-	5,125
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	-	-
Total receipts	<u>130,537</u>	<u>6,261</u>	<u>59,109</u>
Disbursements:			
Personal services	-	-	3,912
Supplies	-	-	2,101
Other services and charges	-	5,000	19,077
Debt service - principal and interest	-	-	-
Capital outlay	111,006	11,207	18,935
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>111,006</u>	<u>16,207</u>	<u>44,025</u>
Excess (deficiency) of receipts over (under) disbursements	<u>19,531</u>	<u>(9,946)</u>	<u>15,084</u>
Cash and investments - ending	<u>\$ 149,576</u>	<u>\$ 51,321</u>	<u>\$ 219,096</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	<u>RAINY DAY</u>	<u>CREDIT</u>	<u>LOIT SPECIAL DISTRIBUTION</u>
Cash and investments - beginning	\$ 38,436	\$ 822,467	\$ 14,226
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	200,418	-
Charges for services	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	-	-
Total receipts	<u>-</u>	<u>200,418</u>	<u>-</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	287,993	-
Utility operating expenses	-	-	-
Other disbursements	-	16,595	-
Total disbursements	<u>-</u>	<u>304,588</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>(104,170)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 38,436</u>	<u>\$ 718,297</u>	<u>\$ 14,226</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LEVY EXCESS	CUM CAP DEVELOPEMENT	OCRA Construction Fund
Cash and investments - beginning	\$ 2,053	\$ 127,704	\$ -
Receipts:			
Taxes	-	25,009	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	1,550	750,000
Charges for services	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	-	-
Total receipts	<u>-</u>	<u>26,559</u>	<u>750,000</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	-	711,539
Utility operating expenses	-	-	-
Other disbursements	2,053	-	-
Total disbursements	<u>2,053</u>	<u>-</u>	<u>711,539</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,053)</u>	<u>26,559</u>	<u>38,461</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 154,263</u>	<u>\$ 38,461</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CUMULATIVE CAPITAL IMP	CUMULATIVE FIRE BLDG	Saddle Creek Water Reimbursement
Cash and investments - beginning	\$ 41,214	\$ -	\$ -
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	2,287	174	-
Charges for services	-	-	996
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	-	-
Total receipts	<u>2,287</u>	<u>174</u>	<u>996</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	996
Debt service - principal and interest	-	-	-
Capital outlay	4,000	-	-
Utility operating expenses	-	-	-
Other disbursements	-	174	-
Total disbursements	<u>4,000</u>	<u>174</u>	<u>996</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,713)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 39,501</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	COIT PUBLIC SAFETY	RDC OPERATING	RDC-TIF BOND DSR
Cash and investments - beginning	\$ 91,778	\$ 144,045	\$ 89,837
Receipts:			
Taxes	-	170,983	-
Licenses and permits	-	-	-
Intergovernmental receipts	20,280	-	-
Charges for services	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	-	-
Total receipts	<u>20,280</u>	<u>170,983</u>	<u>-</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	7,230	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	12,012	-
Utility operating expenses	-	-	-
Other disbursements	-	87,970	-
Total disbursements	<u>7,230</u>	<u>99,982</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>13,050</u>	<u>71,001</u>	<u>-</u>
Cash and investments - ending	<u>\$ 104,828</u>	<u>\$ 215,046</u>	<u>\$ 89,837</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	RDC-TIF BOND & INTEREST	RDC - TIF CONSTRUCTION	DONATION- HARRIS PARK
Cash and investments - beginning	\$ 19,065	\$ 126,274	\$ 1,606
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	87,970	-	-
Total receipts	<u>87,970</u>	<u>-</u>	<u>-</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	87,970	-	-
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>87,970</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 19,065</u>	<u>\$ 126,274</u>	<u>\$ 1,606</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DONATION- BRICK SIDEWALKS	PAYROLL	WASTEWATER- CASH OP
Cash and investments - beginning	\$ 945	\$ -	\$ 157,740
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Utility fees	-	-	605,377
Penalties	-	-	14,341
Other receipts	-	80,436	1,072
Total receipts	-	80,436	620,790
Disbursements:			
Personal services	-	-	24,011
Supplies	-	-	-
Other services and charges	-	-	8,758
Debt service - principal and interest	-	-	-
Capital outlay	-	-	81,500
Utility operating expenses	-	-	447,160
Other disbursements	-	80,436	101,326
Total disbursements	-	80,436	662,755
Excess (deficiency) of receipts over (under) disbursements	-	-	(41,965)
Cash and investments - ending	\$ 945	\$ -	\$ 115,775

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Saddle Creek Connection	WASTEWATER- DEPRECIATION	WW BOND & INTEREST-BONY
Cash and investments - beginning	\$ -	\$ 13,135	\$ 189,487
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Utility fees	3,510	-	-
Penalties	-	-	-
Other receipts	-	-	100,461
Total receipts	<u>3,510</u>	<u>-</u>	<u>100,461</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	84,503
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	3,510	-	-
Total disbursements	<u>3,510</u>	<u>-</u>	<u>84,503</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>-</u>	<u>15,958</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 13,135</u>	<u>\$ 205,445</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WW DSR-BONY	WATER- CASH OPERATING	WATER- CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 90,002	\$ 400,410	\$ 7,286
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Utility fees	-	428,656	-
Penalties	-	2,203	-
Other receipts	1,085	173,021	850
Total receipts	<u>1,085</u>	<u>603,880</u>	<u>850</u>
Disbursements:			
Personal services	-	24,008	-
Supplies	-	-	-
Other services and charges	-	8,758	-
Debt service - principal and interest	-	-	-
Capital outlay	-	-	-
Utility operating expenses	-	432,065	-
Other disbursements	-	129,466	250
Total disbursements	<u>-</u>	<u>594,297</u>	<u>250</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,085</u>	<u>9,583</u>	<u>600</u>
Cash and investments - ending	<u>\$ 91,087</u>	<u>\$ 409,993</u>	<u>\$ 7,886</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WATER- DEPRECIATION	TOG 2022 Waterworks Construction Account	WATER- CASH RESERVE
Cash and investments - beginning	\$ 5,461	\$ -	\$ 1,518
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	3,431,194	-
Total receipts	-	3,431,194	-
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	101,968	-
Utility operating expenses	-	-	-
Other disbursements	-	38,237	-
Total disbursements	-	140,205	-
Excess (deficiency) of receipts over (under) disbursements	-	3,290,989	-
Cash and investments - ending	\$ 5,461	\$ 3,290,989	\$ 1,518

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WATER B&I - BONY	WATER DSR (BONY)	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 3,804,797
Receipts:			
Taxes	-	-	610,188
Licenses and permits	-	-	3,460
Intergovernmental receipts	-	-	1,475,533
Charges for services	-	-	6,121
Utility fees	-	-	1,037,543
Penalties	-	-	16,544
Other receipts	87,510	20,445	4,017,270
Total receipts	<u>87,510</u>	<u>20,445</u>	<u>7,166,659</u>
Disbursements:			
Personal services	-	-	89,695
Supplies	-	-	16,489
Other services and charges	-	-	347,783
Debt service - principal and interest	-	-	172,473
Capital outlay	-	-	1,355,747
Utility operating expenses	-	-	879,225
Other disbursements	-	-	460,017
Total disbursements	<u>-</u>	<u>-</u>	<u>3,321,429</u>
Excess (deficiency) of receipts over (under) disbursements	<u>87,510</u>	<u>20,445</u>	<u>3,845,230</u>
Cash and investments - ending	<u>\$ 87,510</u>	<u>\$ 20,445</u>	<u>\$ 7,650,027</u>

OTHER INFORMATION

TOWN OF GRABILL  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 41,579	\$ 8,136
Wastewater	44,629	55,197
Water	<u>6,112</u>	<u>61,451</u>
Totals	<u>\$ 92,320</u>	<u>\$ 124,784</u>

TOWN OF GRABILL  
SCHEDULE OF LEASES AND DEBT  
December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
Revenue bonds	Tax Increment Revenue Bonds of 2012	\$ 389,000	\$ 36,000
Revenue bonds	Tax Increment Revenue Bonds of 2016	<u>464,000</u>	<u>28,000</u>
Total governmental activities		<u>853,000</u>	<u>64,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2006	<u>352,000</u>	<u>74,000</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds Series 2022A	1,572,000	63,000
Revenue bonds	Waterworks Revenue Bonds Series 2022B	<u>1,825,000</u>	<u>32,000</u>
Total Water		<u>3,397,000</u>	<u>95,000</u>
Totals		<u>\$ 4,602,000</u>	<u>\$ 233,000</u>

TOWN OF GRABILL  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 383,789
Infrastructure	5,222,076
Buildings	322,219
Improvements other than buildings	705,981
Machinery, equipment, and vehicles	456,948
Books and other	<u>11,858</u>
Total governmental activities	<u>7,102,871</u>
Wastewater:	
Land	14,390
Infrastructure	82,376
Buildings	15,302
Improvements other than buildings	2,196,083
Machinery, equipment, and vehicles	<u>251,909</u>
Total Wastewater	<u>2,560,060</u>
Water:	
Land	19,279
Infrastructure	627,138
Buildings	276,314
Improvements other than buildings	1,975,134
Machinery, equipment, and vehicles	<u>155,192</u>
Total Water	<u>3,053,057</u>
Total capital assets	<u>\$ 12,715,988</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.