

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

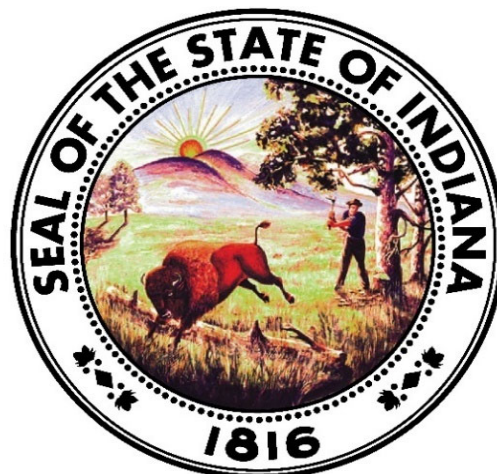
FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF WOODBURN

ALLEN COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

12/07/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Timothy J. Cummins	01-01-19 to 12-31-23
Mayor	Joseph F. Kelsey	01-01-19 to 12-31-23
President of the Board of Public Works and Safety	Joseph F. Kelsey	01-01-19 to 12-31-23
President of the Common Council	Joseph F. Kelsey	01-01-19 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WOODBURN, ALLEN COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the City of Woodburn (City), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 16, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WOODBURN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
General	\$ 322,983	\$ 331,331	\$ 290,980	\$ 363,334	\$ 385,390	\$ 332,617	\$ 416,107
Motor Vehicle Highway	195,931	98,154	44,933	249,152	82,157	41,196	290,113
Local Road And Street	62,399	30,424	9,024	83,799	30,306	11,404	102,701
Economic Development	376,381	302,252	270,902	407,731	258,660	232,631	433,760
LECE	5,459	1,327	1,749	5,037	2,630	570	7,097
Riverboat	43,727	9,004	7,686	45,045	9,004	9,580	44,469
Rainy Day	162,286	-	-	162,286	-	10,000	152,286
Cumulative Capital Development	45,192	16,715	17,210	44,697	19,246	10,119	53,824
Cumulative Capital Improvement	15,438	3,473	3,075	15,836	3,296	4,024	15,108
Main Street Sustainability	4,900	10,705	-	15,605	-	-	15,605
Main Street Grant	10,705	-	10,705	-	-	-	-
COIT Public Safety	7,656	10,110	10,268	7,498	11,062	9,727	8,833
Payroll Fund	-	147,421	147,421	-	150,437	150,437	-
Woodburn Industrial Park EDA	28,191	52,421	52,421	28,191	85,000	60,000	53,191
Local Road and Bridge Matching	31,042	178,187	209,229	-	-	-	-
Police Department Grants	-	285	285	-	-	-	-
Woodburn US 24 EDA	-	47,579	47,579	-	40,000	40,000	-
COVID IFA Reimbursement	-	-	-	-	52,461	52,461	-
Industrial Loan	1,925	-	-	1,925	-	-	1,925
Trash And Garbage Pickup	43,914	89,130	88,436	44,608	92,679	97,303	39,984
2017 SRF Draw-Down Loan	-	3,339,501	3,339,501	-	443,348	443,348	-
Wastewater Utility Operating	280,758	782,337	777,656	285,439	796,148	896,650	184,937
Wastewater Utility Bond And Interest	101,114	442,462	443,124	100,452	501,359	486,091	115,720
Wastewater Utility Depreciation	468,105	125,000	251,057	342,048	100,000	7,299	434,749
Wastewater Bond Debt Reserve	265,521	57,152	-	322,673	61,797	1,225	383,245
Water Utility Operating	122,113	451,297	500,935	72,475	455,678	431,487	96,666
Water Utility Bond And Interest	42,458	126,763	127,513	41,708	124,250	125,150	40,808
Water Utility Depreciation	413,024	125,000	404,787	133,237	7,267	26,270	114,234
Water Utility Meter Deposit	6,700	906	1,306	6,300	1,087	187	7,200
Water Bond Debt Reserve	127,938	-	-	127,938	-	-	127,938
Totals	<u>\$ 3,185,860</u>	<u>\$ 6,778,936</u>	<u>\$ 7,057,782</u>	<u>\$ 2,907,014</u>	<u>\$ 3,713,262</u>	<u>\$ 3,479,776</u>	<u>\$ 3,140,500</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WOODBURN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General	\$ 416,107	\$ 319,552	\$ 320,226	\$ 415,433	\$ 345,388	\$ 455,599	\$ 305,222
Motor Vehicle Highway	290,113	84,047	177,018	197,142	83,985	67,433	213,694
Local Road And Street	102,701	33,792	43,132	93,361	34,167	6,454	121,074
Economic Development	433,760	280,015	456,267	257,508	310,256	435,170	132,594
LECE	7,097	1,188	1,190	7,095	3,800	365	10,530
Riverboat	44,469	8,994	8,386	45,077	8,732	11,924	41,885
Rainy Day	152,286	-	32,500	119,786	-	69,786	50,000
Cumulative Capital Development	53,824	19,722	26,171	47,375	19,707	33,883	33,199
Cumulative Capital Improvement	15,108	3,123	6,337	11,894	2,815	4,757	9,952
Main Street Sustainability	15,605	-	15,605	-	-	-	-
COIT Public Safety	8,833	11,865	11,136	9,562	11,543	5,880	15,225
Payroll Fund	-	150,169	150,169	-	160,979	160,979	-
Woodburn Industrial Park EDA	53,191	90,000	77,530	65,661	125,605	119,140	72,126
Woodburn US 24 EDA	-	100,000	50,000	50,000	50,000	50,000	50,000
ARP Coronavirus Local Fiscal Recovery	-	185,021	-	185,021	186,421	100,000	271,442
Police Department Grants	-	564	564	-	5,429	5,429	-
Local Road and Bridge Matching	-	400,000	400,000	-	-	-	-
Main Street Grant	-	-	-	-	532,156	532,156	-
Opioid Settlement Unrestricted	-	-	-	-	3,087	-	3,087
Opioid Settlement Restricted	-	-	-	-	1,323	-	1,323
Industrial Loan	1,925	-	1,925	-	-	-	-
Trash And Garbage Pickup	39,984	106,197	99,013	47,168	106,487	101,714	51,941
Wastewater Utility Operating	184,937	880,828	915,383	150,382	939,214	904,007	185,589
Wastewater Utility Bond And Interest	115,720	501,238	496,306	120,652	503,921	497,619	126,954
Wastewater Utility Depreciation	434,749	125,000	16,583	543,166	100,000	296,413	346,753
Wastewater Bond Debt Reserve	383,245	60,007	-	443,252	65,284	-	508,536
Water Utility Operating	96,666	483,231	503,666	76,231	488,759	445,578	119,412
Water Utility Bond And Interest	40,808	121,550	122,450	39,908	126,963	124,738	42,133
Water Utility Depreciation	114,234	100,000	51,273	162,961	50,000	14,147	198,814
Water Utility Meter Deposit	7,200	337	337	7,200	1,281	681	7,800
Water Bond Debt Reserve	127,938	-	-	127,938	-	-	127,938
Totals	<u>\$ 3,140,500</u>	<u>\$ 4,066,440</u>	<u>\$ 3,983,167</u>	<u>\$ 3,223,773</u>	<u>\$ 4,267,302</u>	<u>\$ 4,443,852</u>	<u>\$ 3,047,223</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Combined Funds**

Funds related to the Motor Vehicle Highway and the Motor Vehicle Highway Restricted funds were reported individually in the City's financial ledger, but were combined into one fund for the current financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat	Rainy Day	Cumulative Capital Development
Cash and investments - beginning	\$ 322,983	\$ 195,931	\$ 62,399	\$ 376,381	\$ 5,459	\$ 43,727	\$ 162,286	\$ 45,192
Receipts:								
Taxes	236,542	-	-	230,138	-	-	-	14,340
Licenses and permits	4,983	-	-	-	-	-	-	-
Intergovernmental receipts	39,539	95,350	30,424	-	-	9,004	-	2,375
Charges for services	2,400	1,524	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	47,867	1,280	-	72,114	1,327	-	-	-
Total receipts	331,331	98,154	30,424	302,252	1,327	9,004	-	16,715
Disbursements:								
Personal services	181,121	-	-	70,308	-	7,686	-	-
Supplies	35,584	4,969	-	-	-	-	-	2,430
Other services and charges	73,990	18,699	9,024	150,386	1,749	-	-	14,780
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	50,208	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	285	21,265	-	-	-	-	-	-
Total disbursements	290,980	44,933	9,024	270,902	1,749	7,686	-	17,210
Excess (deficiency) of receipts over (under) disbursements	40,351	53,221	21,400	31,350	(422)	1,318	-	(495)
Cash and investments - ending	\$ 363,334	\$ 249,152	\$ 83,799	\$ 407,731	\$ 5,037	\$ 45,045	\$ 162,286	\$ 44,697

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Cumulative Capital Improvement	Main Street Sustainability	Main Street Grant	COIT Public Safety	Payroll Fund	Woodburn Industrial Park EDA	Local Road and Bridge Matching	Police Department Grants
Cash and investments - beginning	\$ 15,438	\$ 4,900	\$ 10,705	\$ 7,656	\$ -	\$ 28,191	\$ 31,042	\$ -
Receipts:								
Taxes	-	-	-	10,110	-	52,421	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,473	-	-	-	-	-	156,922	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	10,705	-	-	147,421	-	21,265	285
Total receipts	3,473	10,705	-	10,110	147,421	52,421	178,187	285
Disbursements:								
Personal services	-	-	-	-	-	-	-	285
Supplies	-	-	-	2,986	-	-	-	-
Other services and charges	3,075	-	-	7,282	-	-	209,229	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	10,705	-	147,421	52,421	-	-
Total disbursements	3,075	-	10,705	10,268	147,421	52,421	209,229	285
Excess (deficiency) of receipts over (under) disbursements	398	10,705	(10,705)	(158)	-	-	(31,042)	-
Cash and investments - ending	\$ 15,836	\$ 15,605	\$ -	\$ 7,498	\$ -	\$ 28,191	\$ -	\$ -

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Woodburn US 24 EDA	COVID IFA Reimbursement	Industrial Loan	Trash And Garbage Pickup	2017 SRF Draw-Down Loan	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation
Cash and investments - beginning	\$ -	\$ -	\$ 1,925	\$ 43,914	\$ -	\$ 280,758	\$ 101,114	\$ 468,105
Receipts:								
Taxes	47,579	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	88,088	-	-	-	-
Utility fees	-	-	-	-	-	739,908	-	-
Penalties	-	-	-	1,042	-	11,927	-	-
Other receipts	-	-	-	-	3,339,501	30,502	442,462	125,000
Total receipts	47,579	-	-	89,130	3,339,501	782,337	442,462	125,000
Disbursements:								
Personal services	-	-	-	-	-	113,109	-	-
Supplies	-	-	-	2,325	-	-	-	-
Other services and charges	-	-	-	86,111	-	10,959	-	-
Debt service - principal and interest	-	-	-	-	-	-	443,124	-
Capital outlay	-	-	-	-	3,339,501	-	-	251,057
Utility operating expenses	-	-	-	-	-	139,887	-	-
Other disbursements	47,579	-	-	-	-	513,701	-	-
Total disbursements	47,579	-	-	88,436	3,339,501	777,656	443,124	251,057
Excess (deficiency) of receipts over (under) disbursements	-	-	-	694	-	4,681	(662)	(126,057)
Cash and investments - ending	\$ -	\$ -	\$ 1,925	\$ 44,608	\$ -	\$ 285,439	\$ 100,452	\$ 342,048

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Wastewater Bond Debt Reserve	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 265,521	\$ 122,113	\$ 42,458	\$ 413,024	\$ 6,700	\$ 127,938	\$ 3,185,860
Receipts:							
Taxes	-	-	-	-	-	-	591,130
Licenses and permits	-	-	-	-	-	-	4,983
Intergovernmental receipts	-	-	-	-	-	-	337,087
Charges for services	-	-	-	-	-	-	92,012
Utility fees	-	444,446	-	-	-	-	1,184,354
Penalties	-	4,808	-	-	-	-	17,777
Other receipts	57,152	2,043	126,763	125,000	906	-	4,551,593
Total receipts	57,152	451,297	126,763	125,000	906	-	6,778,936
Disbursements:							
Personal services	-	115,241	-	-	-	-	487,750
Supplies	-	-	-	-	-	-	48,294
Other services and charges	-	9,857	-	-	-	-	595,141
Debt service - principal and interest	-	-	126,813	-	-	-	569,937
Capital outlay	-	-	-	404,787	-	-	4,045,553
Utility operating expenses	-	94,354	700	-	-	-	234,941
Other disbursements	-	281,483	-	-	1,306	-	1,076,166
Total disbursements	-	500,935	127,513	404,787	1,306	-	7,057,782
Excess (deficiency) of receipts over (under) disbursements	57,152	(49,638)	(750)	(279,787)	(400)	-	(278,846)
Cash and investments - ending	\$ 322,673	\$ 72,475	\$ 41,708	\$ 133,237	\$ 6,300	\$ 127,938	\$ 2,907,014

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat	Rainy Day	Cumulative Capital Development
Cash and investments - beginning	\$ 363,334	\$ 249,152	\$ 83,799	\$ 407,731	\$ 5,037	\$ 45,045	\$ 162,286	\$ 44,697
Receipts:								
Taxes	262,465	-	-	253,696	-	-	-	16,709
Licenses and permits	5,021	-	-	-	-	-	-	-
Intergovernmental receipts	41,467	81,833	30,306	-	-	9,004	-	2,537
Charges for services	2,400	324	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	74,037	-	-	4,964	2,630	-	-	-
Total receipts	385,390	82,157	30,306	258,660	2,630	9,004	-	19,246
Disbursements:								
Personal services	220,899	23,823	-	23,823	-	9,580	-	-
Supplies	50,673	3,980	1,017	42,662	-	-	10,000	7,513
Other services and charges	61,045	13,393	10,387	146,385	520	-	-	2,606
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	19,761	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	50	-	-	-
Total disbursements	332,617	41,196	11,404	232,631	570	9,580	10,000	10,119
Excess (deficiency) of receipts over (under) disbursements	52,773	40,961	18,902	26,029	2,060	(576)	(10,000)	9,127
Cash and investments - ending	\$ 416,107	\$ 290,113	\$ 102,701	\$ 433,760	\$ 7,097	\$ 44,469	\$ 152,286	\$ 53,824

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cumulative Capital Improvement	Main Street Sustainability	Main Street Grant	COIT Public Safety	Payroll Fund	Woodburn Industrial Park EDA	Local Road and Bridge Matching	Police Department Grants
Cash and investments - beginning	\$ 15,836	\$ 15,605	\$ -	\$ 7,498	\$ -	\$ 28,191	\$ -	\$ -
Receipts:								
Taxes	-	-	-	11,062	-	85,000	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,296	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	150,437	-	-	-
<b>Total receipts</b>	<b>3,296</b>	<b>-</b>	<b>-</b>	<b>11,062</b>	<b>150,437</b>	<b>85,000</b>	<b>-</b>	<b>-</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	4,024	-	-	9,727	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	150,437	60,000	-	-
<b>Total disbursements</b>	<b>4,024</b>	<b>-</b>	<b>-</b>	<b>9,727</b>	<b>150,437</b>	<b>60,000</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	(728)	-	-	1,335	-	25,000	-	-
Cash and investments - ending	\$ 15,108	\$ 15,605	\$ -	\$ 8,833	\$ -	\$ 53,191	\$ -	\$ -

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Woodburn US 24 EDA	COVID IFA Reimbursement	Industrial Loan	Trash And Garbage Pickup	2017 SRF Draw-Down Loan	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation
Cash and investments - beginning	\$ -	\$ -	\$ 1,925	\$ 44,608	\$ -	\$ 285,439	\$ 100,452	\$ 342,048
Receipts:								
Taxes	40,000	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	52,461	-	-	-	-	-	-
Charges for services	-	-	-	90,762	-	-	-	-
Utility fees	-	-	-	-	-	775,966	-	-
Penalties	-	-	-	917	-	10,104	-	-
Other receipts	-	-	-	1,000	443,348	10,078	501,359	100,000
Total receipts	40,000	52,461	-	92,679	443,348	796,148	501,359	100,000
Disbursements:								
Personal services	-	-	-	-	-	115,477	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	93,104	-	12,763	-	-
Debt service - principal and interest	-	-	-	-	-	-	486,091	-
Capital outlay	-	-	-	-	443,348	26,363	-	7,299
Utility operating expenses	-	-	-	-	-	174,873	-	-
Other disbursements	40,000	52,461	-	4,199	-	567,174	-	-
Total disbursements	40,000	52,461	-	97,303	443,348	896,650	486,091	7,299
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(4,624)	-	(100,502)	15,268	92,701
Cash and investments - ending	\$ -	\$ -	\$ 1,925	\$ 39,984	\$ -	\$ 184,937	\$ 115,720	\$ 434,749

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Wastewater Bond Debt Reserve	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 322,673	\$ 72,475	\$ 41,708	\$ 133,237	\$ 6,300	\$ 127,938	\$ 2,907,014
Receipts:							
Taxes	-	-	-	-	-	-	668,932
Licenses and permits	-	-	-	-	-	-	5,021
Intergovernmental receipts	-	-	-	-	-	-	220,904
Charges for services	-	-	-	-	-	-	93,486
Utility fees	-	439,320	-	-	-	-	1,215,286
Penalties	-	3,636	-	-	-	-	14,657
Other receipts	61,797	12,722	124,250	7,267	1,087	-	1,494,976
Total receipts	61,797	455,678	124,250	7,267	1,087	-	3,713,262
Disbursements:							
Personal services	-	117,643	-	-	-	-	511,245
Supplies	-	-	-	-	-	-	115,845
Other services and charges	-	10,245	-	-	-	-	364,199
Debt service - principal and interest	-	-	124,450	-	-	-	610,541
Capital outlay	-	37,353	-	26,270	-	-	560,394
Utility operating expenses	-	109,607	700	-	-	-	285,180
Other disbursements	1,225	156,639	-	-	187	-	1,032,372
Total disbursements	1,225	431,487	125,150	26,270	187	-	3,479,776
Excess (deficiency) of receipts over (under) disbursements	60,572	24,191	(900)	(19,003)	900	-	233,486
Cash and investments - ending	\$ 383,245	\$ 96,666	\$ 40,808	\$ 114,234	\$ 7,200	\$ 127,938	\$ 3,140,500

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat	Rainy Day	Cumulative Capital Development
Cash and investments - beginning	\$ 416,107	\$ 290,113	\$ 102,701	\$ 433,760	\$ 7,097	\$ 44,469	\$ 152,286	\$ 53,824
Receipts:								
Taxes	215,412	-	-	-	-	-	-	16,863
Licenses and permits	5,797	-	-	-	-	-	-	-
Intergovernmental receipts	84,231	82,522	33,792	274,918	-	8,994	-	2,859
Charges for services	2,400	1,524	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,712	1	-	5,097	1,188	-	-	-
Total receipts	319,552	84,047	33,792	280,015	1,188	8,994	-	19,722
Disbursements:								
Personal services	241,599	22,746	-	41,077	-	8,386	-	-
Supplies	34,633	1,671	-	21,627	-	-	-	2,037
Other services and charges	43,994	29,677	17,861	334,688	1,190	-	32,500	4,355
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	42,924	-	58,875	-	-	-	19,779
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	80,000	25,271	-	-	-	-	-
Total disbursements	320,226	177,018	43,132	456,267	1,190	8,386	32,500	26,171
Excess (deficiency) of receipts over (under) disbursements	(674)	(92,971)	(9,340)	(176,252)	(2)	608	(32,500)	(6,449)
Cash and investments - ending	\$ 415,433	\$ 197,142	\$ 93,361	\$ 257,508	\$ 7,095	\$ 45,077	\$ 119,786	\$ 47,375

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Cumulative Capital Improvement	Main Street Sustainability	COIT Public Safety	Payroll Fund	Woodburn Industrial Park EDA	Woodburn US 24 EDA	ARP Coronavirus Local Fiscal Recovery	Police Department Grants
Cash and investments - beginning	\$ 15,108	\$ 15,605	\$ 8,833	\$ -	\$ 53,191	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	90,000	100,000	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,123	-	11,865	-	-	-	185,021	564
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	150,169	-	-	-	-
<b>Total receipts</b>	<b>3,123</b>	<b>-</b>	<b>11,865</b>	<b>150,169</b>	<b>90,000</b>	<b>100,000</b>	<b>185,021</b>	<b>564</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	564
Supplies	1,479	-	-	-	-	-	-	-
Other services and charges	4,858	15,605	11,136	-	27,530	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	150,169	50,000	50,000	-	-
<b>Total disbursements</b>	<b>6,337</b>	<b>15,605</b>	<b>11,136</b>	<b>150,169</b>	<b>77,530</b>	<b>50,000</b>	<b>-</b>	<b>564</b>
Excess (deficiency) of receipts over (under) disbursements	(3,214)	(15,605)	729	-	12,470	50,000	185,021	-
Cash and investments - ending	\$ 11,894	\$ -	\$ 9,562	\$ -	\$ 65,661	\$ 50,000	\$ 185,021	\$ -

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Local Road and Bridge Matching	Main Street Grant	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Industrial Loan	Trash And Garbage Pickup	Wastewater Utility Operating	Wastewater Utility Bond And Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,925	\$ 39,984	\$ 184,937	\$ 115,720
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	294,729	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	104,480	-	-
Utility fees	-	-	-	-	-	-	858,117	-
Penalties	-	-	-	-	-	1,217	10,206	-
Other receipts	105,271	-	-	-	-	500	12,505	501,238
Total receipts	400,000	-	-	-	-	106,197	880,828	501,238
Disbursements:								
Personal services	-	-	-	-	-	-	111,805	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	400,000	-	-	-	-	99,013	14,920	-
Debt service - principal and interest	-	-	-	-	-	-	-	496,306
Capital outlay	-	-	-	-	-	-	18,332	-
Utility operating expenses	-	-	-	-	-	-	182,468	-
Other disbursements	-	-	-	-	1,925	-	587,858	-
Total disbursements	400,000	-	-	-	1,925	99,013	915,383	496,306
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(1,925)	7,184	(34,555)	4,932
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,168	\$ 150,382	\$ 120,652

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Wastewater Utility Depreciation	Wastewater Bond Debt Reserve	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 434,749	\$ 383,245	\$ 96,666	\$ 40,808	\$ 114,234	\$ 7,200	\$ 127,938	\$ 3,140,500
Receipts:								
Taxes	-	-	-	-	-	-	-	422,275
Licenses and permits	-	-	-	-	-	-	-	5,797
Intergovernmental receipts	-	-	-	-	-	-	-	982,618
Charges for services	-	-	-	-	-	-	-	108,404
Utility fees	-	-	476,120	-	-	-	-	1,334,237
Penalties	-	-	3,679	-	-	-	-	15,102
Other receipts	125,000	60,007	3,432	121,550	100,000	337	-	1,198,007
Total receipts	125,000	60,007	483,231	121,550	100,000	337	-	4,066,440
Disbursements:								
Personal services	-	-	113,874	-	-	-	-	540,051
Supplies	-	-	-	-	-	-	-	61,447
Other services and charges	-	-	14,920	-	-	-	-	1,052,247
Debt service - principal and interest	-	-	-	121,750	-	-	-	618,056
Capital outlay	16,583	-	12,819	-	51,273	-	-	220,585
Utility operating expenses	-	-	109,631	700	-	-	-	292,799
Other disbursements	-	-	252,422	-	-	337	-	1,197,982
Total disbursements	16,583	-	503,666	122,450	51,273	337	-	3,983,167
Excess (deficiency) of receipts over (under) disbursements	108,417	60,007	(20,435)	(900)	48,727	-	-	83,273
Cash and investments - ending	\$ 543,166	\$ 443,252	\$ 76,231	\$ 39,908	\$ 162,961	\$ 7,200	\$ 127,938	\$ 3,223,773

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat	Rainy Day	Cumulative Capital Development
Cash and investments - beginning	\$ 415,433	\$ 197,142	\$ 93,361	\$ 257,508	\$ 7,095	\$ 45,077	\$ 119,786	\$ 47,375
Receipts:								
Taxes	235,238	-	-	-	-	-	-	17,437
Licenses and permits	5,051	-	-	-	-	-	-	-
Intergovernmental receipts	77,152	82,461	34,167	273,135	-	8,732	-	2,270
Charges for services	2,400	1,524	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	25,547	-	-	37,121	3,800	-	-	-
Total receipts	345,388	83,985	34,167	310,256	3,800	8,732	-	19,707
Disbursements:								
Personal services	277,083	24,249	-	26,499	-	11,924	-	-
Supplies	38,465	979	920	3,020	-	-	-	3,528
Other services and charges	61,554	12,218	5,534	151,486	365	-	-	10,355
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	66,431	29,987	-	254,165	-	-	69,786	20,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,066	-	-	-	-	-	-	-
Total disbursements	455,599	67,433	6,454	435,170	365	11,924	69,786	33,883
Excess (deficiency) of receipts over (under) disbursements	(110,211)	16,552	27,713	(124,914)	3,435	(3,192)	(69,786)	(14,176)
Cash and investments - ending	\$ 305,222	\$ 213,694	\$ 121,074	\$ 132,594	\$ 10,530	\$ 41,885	\$ 50,000	\$ 33,199

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Cumulative Capital Improvement	Main Street Sustainability	COIT Public Safety	Payroll Fund	Woodburn Industrial Park EDA	Woodburn US 24 EDA	ARP Coronavirus Local Fiscal Recovery	Police Department Grants
Cash and investments - beginning	\$ 11,894	\$ -	\$ 9,562	\$ -	\$ 65,661	\$ 50,000	\$ 185,021	\$ -
Receipts:								
Taxes	-	-	-	-	125,605	50,000	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,815	-	11,543	-	-	-	186,421	5,429
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	160,979	-	-	-	-
<b>Total receipts</b>	<b>2,815</b>	<b>-</b>	<b>11,543</b>	<b>160,979</b>	<b>125,605</b>	<b>50,000</b>	<b>186,421</b>	<b>5,429</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	5,429
Supplies	1,432	-	-	-	-	-	-	-
Other services and charges	3,325	-	5,880	-	19,140	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	50,000	-	100,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	160,979	50,000	50,000	-	-
<b>Total disbursements</b>	<b>4,757</b>	<b>-</b>	<b>5,880</b>	<b>160,979</b>	<b>119,140</b>	<b>50,000</b>	<b>100,000</b>	<b>5,429</b>
Excess (deficiency) of receipts over (under) disbursements	(1,942)	-	5,663	-	6,465	-	86,421	-
Cash and investments - ending	\$ 9,952	\$ -	\$ 15,225	\$ -	\$ 72,126	\$ 50,000	\$ 271,442	\$ -

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Local Road and Bridge Matching	Main Street Grant	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Industrial Loan	Trash And Garbage Pickup	Wastewater Utility Operating	Wastewater Utility Bond And Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,168	\$ 150,382	\$ 120,652
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	500,000	3,087	1,323	-	-	-	-
Charges for services	-	-	-	-	-	105,490	-	-
Utility fees	-	-	-	-	-	-	907,220	-
Penalties	-	-	-	-	-	997	10,919	-
Other receipts	-	32,156	-	-	-	-	21,075	503,921
<b>Total receipts</b>	<b>-</b>	<b>532,156</b>	<b>3,087</b>	<b>1,323</b>	<b>-</b>	<b>106,487</b>	<b>939,214</b>	<b>503,921</b>
Disbursements:								
Personal services	-	-	-	-	-	-	112,965	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	101,714	13,645	-
Debt service - principal and interest	-	-	-	-	-	-	-	497,619
Capital outlay	-	500,000	-	-	-	-	5,210	-
Utility operating expenses	-	-	-	-	-	-	210,802	-
Other disbursements	-	32,156	-	-	-	-	561,385	-
<b>Total disbursements</b>	<b>-</b>	<b>532,156</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,714</b>	<b>904,007</b>	<b>497,619</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	3,087	1,323	-	4,773	35,207	6,302
Cash and investments - ending	\$ -	\$ -	\$ 3,087	\$ 1,323	\$ -	\$ 51,941	\$ 185,589	\$ 126,954

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Wastewater Utility Depreciation	Wastewater Bond Debt Reserve	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 543,166	\$ 443,252	\$ 76,231	\$ 39,908	\$ 162,961	\$ 7,200	\$ 127,938	\$ 3,223,773
Receipts:								
Taxes	-	-	-	-	-	-	-	428,280
Licenses and permits	-	-	-	-	-	-	-	5,051
Intergovernmental receipts	-	-	-	-	-	-	-	1,188,535
Charges for services	-	-	-	-	-	-	-	109,414
Utility fees	-	-	484,184	-	-	-	-	1,391,404
Penalties	-	-	3,372	-	-	-	-	15,288
Other receipts	100,000	65,284	1,203	126,963	50,000	1,281	-	1,129,330
Total receipts	100,000	65,284	488,759	126,963	50,000	1,281	-	4,267,302
Disbursements:								
Personal services	-	-	115,170	-	-	-	-	573,319
Supplies	-	-	-	-	-	-	-	48,344
Other services and charges	-	-	13,645	-	-	-	-	398,861
Debt service - principal and interest	-	-	-	123,938	-	-	-	621,557
Capital outlay	296,413	-	5,384	-	14,147	-	-	1,411,523
Utility operating expenses	-	-	106,566	800	-	-	-	318,168
Other disbursements	-	-	204,813	-	-	681	-	1,072,080
Total disbursements	296,413	-	445,578	124,738	14,147	681	-	4,443,852
Excess (deficiency) of receipts over (under) disbursements	(196,413)	65,284	43,181	2,225	35,853	600	-	(176,550)
Cash and investments - ending	\$ 346,753	\$ 508,536	\$ 119,412	\$ 42,133	\$ 198,814	\$ 7,800	\$ 127,938	\$ 3,047,223

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OTHER INFORMATION

CITY OF WOODBURN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
US Bank - Equipment Leasing	Street Sweeper	\$ 44,987	01/01/21	03/01/25

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2010 (SRF)	\$ 1,165,000	\$ 135,000
Revenue bonds	Sewage Works Revenue Bonds of 2017 Series A (SRF)	5,523,479	203,000
Revenue bonds	Sewage Works Revenue Bonds of 2017 Series B (SRF)	<u>363,000</u>	<u>9,000</u>
Total Wastewater		<u>7,051,479</u>	<u>347,000</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2013 Series B	50,000	50,000
Revenue bonds	Waterworks Revenue Bonds of 2013 Series A	<u>595,000</u>	<u>50,000</u>
Total Water		<u>645,000</u>	<u>100,000</u>
Totals		<u>\$ 7,696,479</u>	<u>\$ 447,000</u>

CITY OF WOODBURN  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 373,830
Infrastructure	3,885,316
Buildings	104,644
Improvements other than buildings	10,802
Machinery, equipment, and vehicles	<u>359,641</u>
Total governmental activities	<u>4,734,233</u>
Wastewater:	
Infrastructure	1,301,702
Buildings	102,429
Improvements other than buildings	5,361,319
Machinery, equipment, and vehicles	703,859
Books and other	<u>31,500</u>
Total Wastewater	<u>7,500,809</u>
Water:	
Land	53,000
Infrastructure	615,800
Buildings	302,675
Improvements other than buildings	10,485
Machinery, equipment, and vehicles	115,022
Books and other	<u>44,300</u>
Total Water	<u>1,141,282</u>
Total capital assets	<u>\$ 13,376,324</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.