

ALLEN COUNTY GOVERNMENT

Fort Wayne, Indiana



ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2022

FILED

09/29/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Nicholas D. Jordan	01-19-17 to 12-31-26
County Treasurer	William F. Royce	01-01-17 to 12-31-24
Clerk of the Circuit Court	Christopher M. Nancarrow	01-01-19 to 12-31-26
County Sheriff	David J. Gladieux Troy R. Hershberger	01-01-15 to 12-31-22 01-01-23 to 12-31-26
County Recorder	Anita A. Mather Nicole L. Keesling	01-01-15 to 12-31-22 01-01-23 to 12-31-26
Circuit Court Judge	Honorable Wendy W. Davis Honorable Ashley N. Hand	01-01-21 to 03-14-23 07-18-23 to 12-31-24
Superior Court Judge	Honorable Andrea Trevino	01-01-15 to 12-31-24
President of the Board of County Commissioners	F. Nelson Peters Therese M. Brown	01-01-22 to 12-31-22 01-01-23 to 12-31-23
President of the County Council	Kyle A. Kerley Thomas A. Harris	01-01-21 to 12-31-22 01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on the Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Discretely Presented Component Unit	Qualified
General Fund	Unmodified
Local Income Tax - Economic Development Fund	Qualified
ARP Coronavirus Local Recovery Fund	Unmodified
War Memorial Coliseum Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Qualified Opinions on the Discretely Presented Component Unit and Local Income Tax - Economic Development Fund

In our opinion, based on our audit and the report of other auditors, except for the effects of the matter described in the *Basis for Qualified and Unmodified Opinions* section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Discretely Presented Component Unit and Local Income Tax - Economic Development Fund of the County, as of December 31, 2022, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Unmodified Opinions on Governmental Activities, Business-Type Activities, General Fund, ARP Coronavirus Local Recovery Fund, War Memorial Coliseum Fund, and Aggregate Remaining Fund Information

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly in all material respects, the respective financial position of the Governmental Activities, Business-Type Activities, General Fund, ARP Coronavirus Local Recovery Fund, War Memorial Coliseum Fund, and Aggregate Remaining Fund Information of the County, as of December 31, 2022, and the changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Allen County Public Library (Library), a component unit of the County, as described in Note 1, which represents 100 percent, 100 percent, and 100 percent, respectively, of the total assets, net position, and revenues of the discretely presented component unit, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Library, is based solely on the report of the other auditors.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to Qualified Opinion on the Discretely Presented Component Unit

The County has not included the Southwest Allen County Fire District as a discretely presented component unit in the County's financial statements, as required by accounting principles generally accepted in the United States of America. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's aggregate discretely presented component units has not been determined.

Matter Giving Rise to Qualified Opinion on the Local Income Tax - Economic Development Fund

The County incorrectly recognized and included a receivable for Unified Local Income Tax (LIT) based on an estimation from the trust account balance as of December 31, 2022, not December 31, 2021. The trust account balance as of December 31, 2022, compared to the trust account balance as of December 31, 2021, used for the 2023 County's supplemental distribution determined by the Indiana State Budget Agency was significantly higher, which resulted in a material misstatement for both Taxes Receivable and Unavailable Revenue in the amount of \$5,443,257.

Emphasis of Matter

As discussed in Note III. F, to the financial statements, the County presented a prior period adjustment to the December 31, 2021, Net Position of Governmental Activities to reflect changes made to the land capital assets balance regarding right of way valuations. Our opinion is not modified with respect to these matters.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share of Net Pension Liability and Related Ratios - INPRS (PERF), Schedule of Employer Contributions - INPRS (PERF), Schedules of Changes in the County's Net Other Post Employment Benefits, Budgetary Comparison Schedules - General Fund and Major Special Revenue Funds, and Budget/GAAP Reconciliation, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Notes to the Required Supplementary Information related to the INPRS (PERF) and Other Post Employment Benefit plans that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

September 27, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Allen County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2022. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2022 by \$691 million (*total net position*), an increase of \$78.1 million, 12.8 percent, over the restated beginning total net position of \$612.9 million. Beginning total net position was restated and increased \$26.3 million due to correcting fair value per acre of infrastructure assets that were determined to be undervalued. Of this amount, \$189.9 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$25.2 million is restricted for debt service and other specific purposes (*restricted net position*), and \$475.9 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$75.4 million or 13.4 percent over the restated beginning 2022 net position. This is primarily the result of a net \$42.6 million increase in cash and investments, \$33.9 increase in taxes receivable, and \$38.9 million increase in capital assets; being partially offset by the \$31 million increase in net pension liability. The total net position of the County's business activities increased \$2.7 million or 5.5 percent. Assets increased \$2.9 million driven mainly by restricted cash and investments that were somewhat offset by a decrease in capital assets. Coliseum liabilities were relatively unchanged with the increase in payables being offset by a decrease in bonds payable.
- At the end of 2022, the County's governmental funds reported a combined ending fund balance of \$194.5 million, an increase of \$11.4 million or 6.2 percent over 2021. In accordance with GASB 54 the total Fund Balance is broken down as \$1 million Nonspendable, \$85.2 million as Restricted, \$32.4 million Committed, \$18.3 million Assigned, and \$57.6 million as Unassigned.
- At the end of 2022, the unassigned fund balance for the General Fund was \$64.7 million or 53.5 percent of the 2022 General Fund expenditures.
- During 2022, the County's total debt decreased by \$4.6 million or 12.3 percent. The decrease is attributed to regularly scheduled debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner like a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All the current year's revenues and expenses are considered regardless of when the cash is received or paid.

Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, public highways and facilities, health and sanitation, economic development, and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements according to GASB 61 and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. As example: the Allen County War Memorial Coliseum Expansion Building Corporation was established for the sole purpose of financing the expansion. The Building Corporation is a part of the primary government because the nature of the relationship to the County is significant. The Allen County Public Library is reported as discretely presented component unit because they have some financial accountability to the County Council if certain thresholds are met under Indiana Law.

The government-wide financial statements can be found on pages 21 and 22 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 250 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Local Income Tax Economic Development Fund (LIT Economic Development) and the ARP Coronavirus Local Recovery Fund (ARPA). For year end 2022 and forward, the Rainy Day Fund along with a handful of Special Revenue Funds previously included in Other Governmental Funds are now reported in the General Fund in accordance with GASB as the majority of the inflows are not restricted or committed revenue sources.

The governmental funds financial statements can be found on pages 23 through 25 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance, workers compensation, liability/vehicle expenses, telephones/internet, printing, and other office supplies.

Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 27 through 29 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 30 and 31 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 32 through 84 of this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund and Major Special Revenue Funds to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios, and Schedule of Employer Contributions have been provided to present Allen County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 85 through 98 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position

(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2022	2021	2022	2021	2022	2021	2022	2021
Assets	\$432,039	\$355,163	\$22,608	\$16,511	\$454,647	\$371,674	\$ 108,498	\$ 103,874
Capital assets	441,582	376,443	54,553	57,736	496,135	434,179	60,255	61,715
Total assets	873,621	731,606	77,161	74,247	950,782	805,853	168,753	165,589
Deferred Outflows	30,088	18,453	169	229	30,257	18,682	2,231	1,898
Current liabilities	90,429	17,447	9,231	5,979	99,660	23,426	2,797	3,804
Noncurrent liabilities	70,292	43,631	15,556	18,679	85,848	62,310	6,492	4,475
Total liabilities	160,721	61,078	24,787	24,658	185,508	85,736	9,289	8,279
Deferred Inflows	104,517	152,183	-	-	104,517	152,183	33,714	32,990
Net Position	\$638,471	\$536,798	\$52,543	\$49,818	\$691,014	\$586,616	\$ 127,981	\$ 126,218
Invested(Net) in capital assets	\$439,675	\$374,455	\$36,270	\$36,501	\$475,945	\$410,956	\$ 60,254	\$ 59,323
Restricted	11,349	12,654	13,845	10,523	25,194	23,177	20,192	24,145
Unrestricted	187,447	149,689	2,428	2,794	189,875	152,483	47,535	42,750
Total net position	\$638,471	\$536,798	\$52,543	\$49,818	\$691,014	\$586,616	\$ 127,981	\$ 126,218

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$691 million at the close of 2022, further improving the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$475.9 million or 68.8 percent. The capital assets increased \$38.7 million or 8.9 percent from the restated beginning balance due to new infrastructure. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, intangible assets and net investment in joint venture, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, increased \$2 million or 8.7 percent, is funds that are subject to an external restriction and cannot be spent on general daily operations. The unrestricted portion of the total net position increased \$37.4 million or 24.5 percent. As was previously touched on in the Financial Highlights section, cash, cash equivalents, and investments increased \$42.6 million of which \$36.9 million is attributed to the ARPA monies. Receivables were a net \$34.9 million gain mainly from the significant increase in intergovernmental local income tax due to COVID economic impact payments resulting in additional taxes due. On the liability side, the net pension liability flipped from prior year and increased \$31 million due to unfavorable market conditions and return on investment. Regularly scheduled debt service payments generated \$4.6 million reduction in liabilities. Deferred outflows and inflows increased \$11.6 million and decreased \$47.7 million respectively, with pensions being the driver in the outflows and the reclassification of ARPA monies to a Noncurrent liability instead of a deferred inflow.

The County's component units showed assets exceeding liabilities by \$127.9 million at the end of 2022. Of the total net position, \$60.3 million or 47.1 percent is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$20.2 million or 15.8 percent of restricted dollars that are subject to an external restriction and \$47.5 million or 37.1 percent of unrestricted dollars that can be used to provide daily operations for the component units.

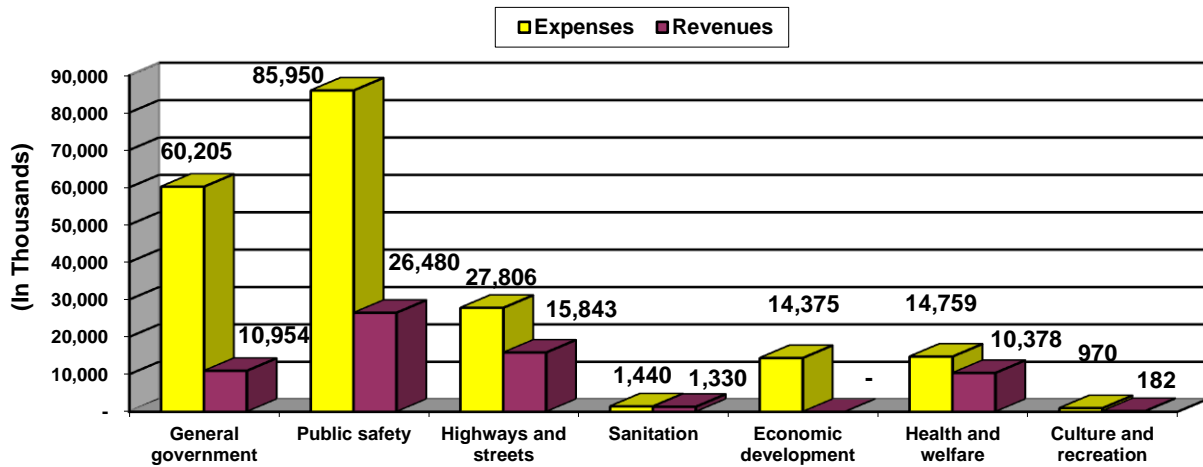
Governmental activities. Governmental activities account for 92.4 percent of the County's total net position as of December 31, 2022.

Allen County Changes in Net Position

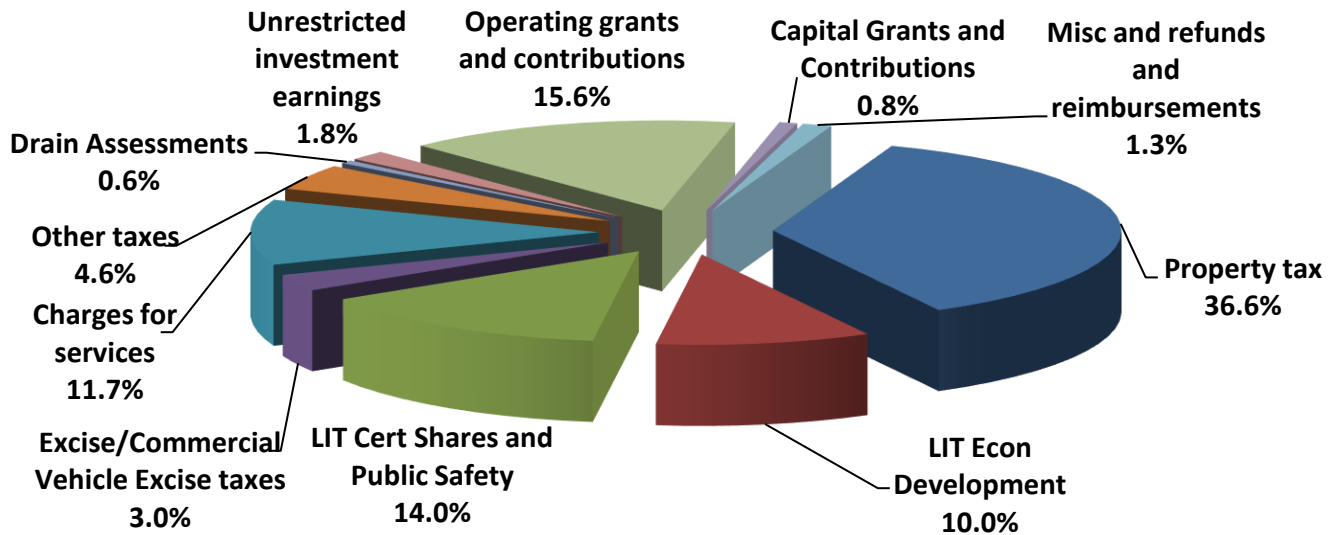
(Amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2022	2021	2022	2021	2022	2021	2022	2021
Revenues:								
Program revenues:								
Charges for services	\$ 28,026	\$ 26,916	\$ 6,690	\$ 2,489	\$ 34,716	\$ 29,405	\$ 278	\$ 307
Operating grants and contributions	37,142	41,355	-	-	37,142	41,355	3,062	9,145
Capital grants and contributions	2,004	2,992	-	-	2,004	2,992	-	-
General Revenue:								
Property taxes	87,260	84,005	-	-	87,260	84,005	25,306	24,949
LIT Econ Development	23,799	26,372	-	-	23,799	26,372	-	-
LIT Cert Shares and Public Safety	33,387	42,148	-	-	33,387	42,148	4,779	5,177
Excise/Commercial Veh taxes	7,219	9,684	-	-	7,219	9,684	-	-
Drainage Assessments	1,439	1,171	-	-	1,439	1,171	-	-
Other taxes	10,917	12,557	-	-	10,917	12,557	2,219	2,400
Food and beverage taxes	-	-	3,852	4,123	3,852	4,123	-	-
Sports and convention taxes	-	-	3,973	2,618	3,973	2,618	-	-
Unrestricted investment earnings	4,180	720	235	139	4,415	859	609	87
Misc and refund and reimburse	3,231	2,539	-	-	3,231	2,539	2,082	1,220
Total Revenues	238,604	250,459	14,750	9,369	253,354	259,828	38,335	43,285
Expenses:								
General government	60,205	50,049	-	-	60,205	50,049	-	-
Public safety	85,950	80,277	-	-	85,950	80,277	-	-
Highways and streets	27,806	28,931	-	-	27,806	28,931	-	-
Sanitation	1,440	1,650	-	-	1,440	1,650	-	-
Economic development	14,375	14,929	-	-	14,375	14,929	-	-
Health and welfare	14,759	14,825	-	-	14,759	14,825	-	-
Culture and recreation	970	6,075	-	-	970	6,075	-	-
Coliseum	-	-	12,031	5,153	12,031	5,153	-	-
Allen County Public Library	-	-	-	-	-	-	36,572	31,963
Total expenses	205,505	196,736	12,031	5,153	217,536	201,889	36,572	31,963
Change in net position before:	33,099	53,723	2,719	4,216	35,818	57,939	1,763	11,322
Contributed capital	42,304	39,591	6	-	42,310	39,591	-	-
Gain(Loss) on disposal of assets	-	-	-	23	-	23	-	-
Change in net position	75,403	93,314	2,725	4,239	78,128	97,553	1,763	11,322
Net position- beginning	536,798	484,929	49,818	45,579	586,616	530,508	126,218	114,896
Prior period Adj- Note III.F	26,270	(41,445)	-	-	26,270	(41,445)	-	-
Net position- beginning(restate)	563,068	443,484	49,818	45,579	612,886	489,063	126,218	114,896
Net position- ending	\$ 638,471	\$ 536,798	\$ 52,543	\$ 49,818	\$ 691,014	\$ 586,616	\$ 127,981	\$ 126,218

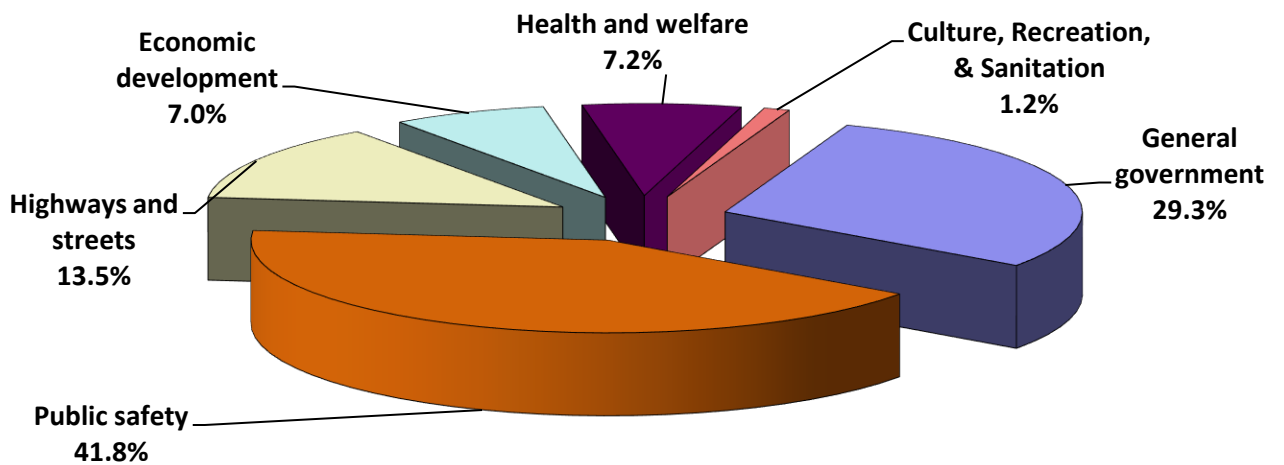
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities

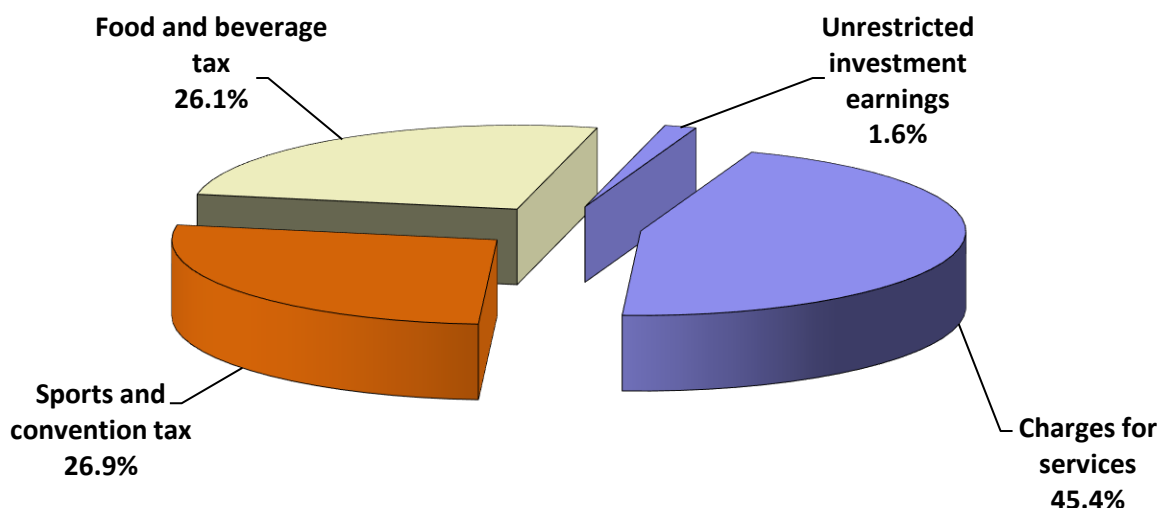


Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 7.6 percent of the County’s total net position as of December 31, 2022. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling \$14.8 million and incurred \$12 million of expenses. The total revenues include \$6.7 million of program revenue and \$8.1 million combined from the Food & Beverage Taxes, Sports & Convention Taxes, and unrestricted investment earnings.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County’s financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County’s resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2022, the County’s governmental funds reported a combined ending fund balance of \$194.5 million, an increase of \$11.4 million or 6.2 percent in comparison over 2021. Assets increased \$78.5 million, cash and investments increased \$44.5 million alone of which \$36.8 million was the aforementioned ARPA monies. Another \$33.9 million was property and income tax receivables of which income tax made up about 75% due to a significant trust balance amount at year end. Liabilities reflected a \$71.7 million increase from 2021 due to reclassifying ARPA monies as unearned revenue from the previous classification as a deferred inflow. Deferred inflows of resources decreased \$4.6 million due to the previously mentioned ARPA monies reclass being partially offset by \$25 million increase in income taxes.

Approximately \$1 million or .5 percent of the combined ending fund balance are assets held for resale and constitute the Nonspendable fund balance. The majority, \$85.2 million or 43.8 percent, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$32.4 million or 16.7 percent of the combined ending fund balance. Assigned resources comprise \$18.4 million or 9.4 percent of the combined ending fund balance are intended to be used for specific resources of the primary government but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$64.7 million and the overall Unassigned Fund balance at December 31, 2022, was \$57.6 million or 29.6 percent. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned

resources of the fund. At December 31, 2022, approximately \$7.1 million of negative Unassigned fund balance was reported in the Other Governmental Funds. With the exception of a very minor amount due to grant reimbursement, this negative Unassigned fund balance is related to Tax Increment Finance (TIF) district infrastructure improvement expenditures that are financed through interfund loans and are being repaid as TIF property tax revenues are collected.

The General Fund is the chief operating fund of the County. At December 31, 2022, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$82.5 million. As a measure of the General Fund liquidity, you can compare the combined fund balance of these classifications to the total expenditures. The General Fund expenditures for fiscal year ended 2022 were \$121 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 68.2 percent of the General Fund expenditures for 2022. This ratio increased from the 2021 ratio of 64.4 percent.

The General Fund balance increased \$4 million during fiscal year ended 2022. General Fund revenues exceeded expenditures by \$3.7 million with the increase in charges for services of \$2.2 million or 56.7 percent and other revenues \$1.6 million or 67.2 percent. The increase in charges for services revenue was primarily due to \$1.9 million of Youth Service Center per diem reimbursement now being receipted into the General Fund instead of a Special Revenue Fund. The increase in miscellaneous other revenues is driven by \$.8 million more of interest revenue and \$.3 million more reimbursement from tax units for State Board Accounts invoice payments Allen County fronts. Expenses were almost static with an increase of \$.6 million or .5%. The Coliseum did resume covering their operations in 2022 which resulted in approximately \$5.5 million expense decrease but this was simply allocated to other departments through the 3% raise that was given and additional other requests.

In addition to the General Fund, the County has two other funds that meet the major fund criteria, the LIT Economic Development Fund and the ARPA Fund. The LIT Economic Development Fund is primarily used to fund economic development initiatives and the related infrastructure, as well as other general infrastructure improvements throughout the County. The LIT Economic Development Fund had a fund balance of \$28 million at the end of 2022. This is a \$1.9 million or 7.5 percent increase from 2021 as revenues exceeded expenditures by \$1.8 million. The ARPA Fund is the result of the American Rescue Plan Act and will be used according to the future plan of the Allen County Commissioners and Council in accordance with the Treasury guidelines. During 2022, Allen County received the second and final tranche of approximately \$36.8 million of which \$.4 mil was spent during 2022 and \$73.2 million is unearned at year end 2022.

Other Governmental Funds ending balance of \$77.2 million increased \$4.4 million or 6 percent for 2022. The revenue increase was spread amongst multiple Funds. Other Governmental expenditures increased \$3.6 million or 5.6 percent due to general operational or Capital needs.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$2.4 million for the Allen County War Memorial Coliseum and \$.3 million for the County's Internal Service funds. The Coliseum had a net operating loss of \$4.7 million and non-operating revenue of \$7.4 million resulting in ending total net position of \$52.5 million or a \$2.7 million increase from 2021. The increase is due to the Coliseum being back open for operations during 2022 generating an additional \$4.2 million in operating revenue and another \$1.3 million in Sports and Convention taxes over 2021. The County's internal service fund is primarily a Health Self-Insurance fund. The 2022 contributions to the Health Self-Insurance fund were approximately \$17.8 million, up \$3.5 million from 2021; and claims paid were \$20 million or \$3.7 million higher than 2021. This resulted in ending total net position for Health Self-Insurance dropping to \$.3 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget for 2022 exceeded its original budget by approximately \$7.2 million or 5.9 percent. The key elements of the difference between the original budget and final budget are listed below:

- \$2.5 million for personnel Inflation bonus
- \$2.4 million for road project funding
- \$.5 million for public safety related expenses
- \$.4 million for a compensation study and new HRIS software
- \$.4 million for economic development
- The remaining amount was due to a mixture of refunds, unspent encumbrances, workers comp claims, and economic development

Actual expenditures were approximately \$7.7 million less than final budgeted appropriations. The significant unspent appropriations primarily consisted of:

- (a) \$4.6 million in salaries and benefits which are related to turnover and unfilled positions throughout various departments
- (b) \$2 million in services mainly comprised of unspent funding for contractual items in various departments
- (c) a combined \$1.1 million in Supplies and Capital, majority being capital for the highway infrastructure and economic development

For year-end December 31, 2022, General Fund revenues received were approximately \$5.3 million greater than budgeted. Some of the significant contributions to actual revenues exceeding the budgeted figures are:

- \$1.1 million more in YSC Per Diem Reimbursement
- Collection of approximately \$1.1 million more in property, income, and vehicle excise taxes
- \$1.3 million for licenses and permits with Building leading the way
- Surveyor charges for services revenue increased \$.3 million
- Child support reimbursement revenue increased \$.4 million

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2022 was \$496.1 million (net of accumulated depreciation), an increase of \$35.7 million or 7.8 percent. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment, intangible assets and net investment in joint venture.

Primary Government
Capital Assets (net of depreciation)
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Land and easements	\$ 37,442	\$ 37,254	\$ 381	\$ 381	\$ 37,823	\$ 37,635
Construction in progress	20,948	18,184	-	430	20,948	18,614
Buildings and improvements	74,323	75,191	51,476	54,248	125,799	129,439
Machinery and equipment	13,161	11,444	2,697	2,678	15,858	14,122
Infrastructure being depreciated	292,905	257,750	-	-	292,905	257,750
Intangible assets	217	253	-	-	217	253
Net investment in joint venture	2,586	2,638	-	-	2,586	2,638
	<u>\$ 441,582</u>	<u>\$ 402,714</u>	<u>\$ 54,554</u>	<u>\$ 57,737</u>	<u>\$ 496,136</u>	<u>\$ 460,451</u>

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B on pages 49 through 51 of this report.

Long-term debt. At December 31, 2022, the County had total debt outstanding of \$32.9 million. Of this amount, \$18.4 million of first mortgage bonds, \$14.5 million of revenue bonds.

Primary Government Outstanding Debt
General Obligation Bonds, First Mortgage Bonds, and Revenue Bonds
(including bond discounts, premiums or losses)
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Mortgage Bonds	-	-	18,451	21,464	18,451	21,464
Revenue Bonds	14,464	16,051	-	-	14,464	16,051
	<u>\$ 14,464</u>	<u>\$ 16,051</u>	<u>\$ 18,451</u>	<u>\$ 21,464</u>	<u>\$ 32,915</u>	<u>\$ 37,515</u>

Outstanding debt decreased \$4.6 million or 12.3 percent, which is due to regularly scheduled debt service payments.

The County currently maintains an Aa2 Underlying rating from Moody's Investor Services for the Memorial Coliseum first mortgage series 2016, 2014 and 2011. Moody's provided an Aa1 Underlying rating for the 2016 Maplecrest Bridge Revenue Bonds. The 2015C General Motors Tax Increment Finance bonds have an Aa3 rating.

At December 31, 2022 the County had a net pension liability of \$45 million which is \$31 million or 221.1 percent more than the December 31, 2021 net pension liability. This is a complete reversal of 2021 but due to the same reasoning of investment performance during 2022. The OPEB liability decreased \$2.7 million or 18 percent for the same period and due mainly to the increase in the 20 yr municipal bond indices used as the discount rate. Deferred outflows of resources related to pensions and OPEB were \$29.1 million compared with \$12.1 million in deferred inflows of resources related to pensions and OPEB.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences totaling \$4.6 million at December 31, 2022 compared with \$4.3 million at year end 2021.

Additional information on the County's long-term debt can be found in Note III.D on pages 51 through 53 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with approximately 68 percent of the County's population. The eastern half of the county is largely agricultural with several smaller cities and towns.
- Allen County had another bustling year in 2022, setting records again. Net Assessed Value (NAV) increased 14.2% from 2021 to 2022 and given our market-based assessment methodology this reflects the continued positive trends in the real estate market. For the 6th year in a row, Building permits set a record for permit revenue. The sustained increases in NAV have driven down property tax rates and provided for a greater collection rate of property tax levies. For 2023 and 2024 we expect property tax levy increases in the 4% region. While our 2022 income tax revenue remained fairly consistent with 2021, we do expect to see 3-5% increases in 2023 and succeeding years due to local employment conditions. During 2022, Allen County average unemployment rate was 2.9% which is lower than both the State and National averages. Expectation is that competition for employees will continue to put pressure on wages, driving up income tax revenues.
- For 2023, along with the expectation for continued growth in property and income tax collections some challenges do lie ahead. The Indiana Legislature adopted some short-term tax relief measures which will further limit our property tax growth for a couple years, but they also enacted additional funding for local health departments potentially freeing up some property tax funding in that regard. The County has yet to decide on the path forward for over-crowding at the Jail; options range from expanding the current Jail at a price around \$30 million to building a new Jail for around \$300 million. Whichever path is chosen the County anticipates using reserves on hand to limit borrowing. The County is still in the process of making final decisions for the \$70+ million ARPA monies. Early indications are that approximately a third will be used for revenue replacement, approximately a third for sewer related infrastructure, and no decision yet on the remaining monies. Carrying on the trend from previous years, the County continues to maintain a strong fiscal position that should allow for limited tax increases while still providing the excellent service constituents have come to expect.

These factors along with others were considered when preparing the County's budget for the 2023 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Suite 102, Fort Wayne, Indiana 46802-1887 or acauditor@allencounty.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

ALLEN COUNTY
STATEMENT OF NET POSITION
December 31, 2022

Assets	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	
Cash and cash equivalents - unrestricted	\$ 224,565,310	\$ 1,570,881	\$ 226,136,191	\$ 49,747,491
Investments - unrestricted	33,589,707	255,127	33,844,834	21,710,927
Receivables (net of allowances for uncollectibles):				
Interest	1,088,714	7,922	1,096,636	66,943
Taxes	161,493,726	-	161,493,726	28,137,911
Accounts	952,427	512,080	1,464,507	-
Special assessments	138,666	-	138,666	-
Intergovernmental	6,714,659	-	6,714,659	7,812,496
Suite	-	301,187	301,187	-
Other	-	-	-	574,037
Inventories	1,567,128	-	1,567,128	-
Prepaid expense	962,476	422,806	1,385,282	448,960
Assets held for resale	966,088	-	966,088	-
Restricted assets:				
Cash and cash equivalents - restricted	-	14,561,738	14,561,738	-
Cash with fiscal agent - restricted	-	9,261	9,261	-
Investments - restricted	-	1,442,023	1,442,023	-
Interest receivable	-	43,567	43,567	-
Taxes receivable	-	2,856,378	2,856,378	-
Suite receivable	-	625,167	625,167	-
Capital assets:				
Land and construction in progress	58,390,254	380,487	58,770,741	5,954,969
Other capital assets, net of depreciation	383,192,167	54,172,789	437,364,956	54,299,848
Total assets	873,621,322	77,161,413	950,782,735	168,753,582
Deferred Outflows of Resources				
Unamortized loss on refunding	1,000,071	168,987	1,169,058	-
Other postemployment benefits related	2,542,732	-	2,542,732	-
Pension related	26,545,463	-	26,545,463	2,230,735
Total deferred outflow of resources	30,088,266	168,987	30,257,253	2,230,735
Liabilities				
Accounts payable	4,590,020	106,272	4,696,292	792,760
Accrued payroll and withholdings payable	4,055,465	149,060	4,204,525	704,208
Taxes payable	-	7,480	7,480	-
Incurred but not reported claims	2,304,899	-	2,304,899	-
Unearned revenue	73,225,397	1,153,616	74,379,013	-
Payable from restricted assets:				
Accounts payable	-	215,365	215,365	-
Ticket office customer deposits payable	-	4,431,317	4,431,317	-
First mortgage revenue bonds - due within one year	-	2,895,000	2,895,000	-
Accrued interest payable	172,743	116,381	289,124	-
Noncurrent liabilities:				
Due within one year:				
Compensated absences	4,625,753	156,110	4,781,863	133,564
Revenue bonds payable	1,455,000	-	1,455,000	-
Unearned revenue	-	-	-	1,166,161
Due in more than one year:				
First mortgage revenue bonds payable (net of premium)	-	15,556,436	15,556,436	-
Compensated absences	-	-	-	667,818
Revenue bonds payable (net of premium/discounts)	13,009,422	-	13,009,422	-
Net pension liability	45,026,979	-	45,026,979	5,824,812
Net other postemployment benefits liability	12,256,064	-	12,256,064	-
Total liabilities	160,721,742	24,787,037	185,508,779	9,289,323
Deferred Inflows of Resources				
Unavailable Revenue	92,357,156	-	92,357,156	33,288,078
Other postemployment benefits related	3,373,801	-	3,373,801	-
Pension related	8,786,455	-	8,786,455	425,671
Total deferred inflows of resources	104,517,412	-	104,517,412	33,713,749
Net position				
Net investment in capital assets	439,674,891	36,270,827	475,945,718	60,254,817
Restricted for:				
Capital projects	-	9,261	9,261	3,643,391
Debt service	11,200,000	-	11,200,000	-
Perpetual endowment subject to donor stipulations	-	-	-	10,500,713
Perpetual endowment subject to time restrictions	-	-	-	4,263,465
Other purposes	148,769	13,835,481	13,984,250	1,784,050
Unrestricted	187,446,774	2,427,794	189,874,568	47,534,809
Total net position	\$ 638,470,434	\$ 52,543,363	\$ 691,013,797	\$ 127,981,245

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2022

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Totals	
Primary government:								
Governmental activities:								
General government	\$ 60,205,864	\$ 6,683,602	\$ 4,270,627	\$ -	\$ (49,251,635)	\$ -	\$ (49,251,635)	\$ -
Public safety	85,950,062	13,816,900	12,663,634	-	(59,469,528)	-	(59,469,528)	-
Highways and streets	27,806,104	970,049	14,872,625	1,987,017	(9,976,413)	-	(9,976,413)	-
Sanitation	1,439,555	1,330,245	-	-	(109,310)	-	(109,310)	-
Economic development	14,375,152	-	-	-	(14,375,152)	-	(14,375,152)	-
Health and welfare	14,759,035	5,043,279	5,334,661	-	(4,381,095)	-	(4,381,095)	-
Culture and recreation	970,455	181,857	-	16,600	(771,998)	-	(771,998)	-
Total governmental activities	<u>205,506,227</u>	<u>28,025,932</u>	<u>37,141,547</u>	<u>2,003,617</u>	<u>(138,335,131)</u>	<u>-</u>	<u>(138,335,131)</u>	<u>-</u>
Business-type activities:								
Coliseum	12,031,295	6,690,093	-	-	-	(5,341,202)	(5,341,202)	-
Total primary government	<u>\$ 217,537,522</u>	<u>\$ 34,716,025</u>	<u>\$ 37,141,547</u>	<u>\$ 2,003,617</u>	<u>(138,335,131)</u>	<u>(5,341,202)</u>	<u>(143,676,333)</u>	<u>-</u>
Component unit:								
Allen County Public Library	<u>\$ 36,573,423</u>	<u>\$ 278,461</u>	<u>\$ 3,061,702</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,233,260)</u>
General revenues:								
Property taxes					87,260,478	-	87,260,478	25,306,374
LIT economic development					23,799,047	-	23,799,047	-
LIT distributive shares					33,387,306	-	33,387,306	4,779,320
Excise/Commercial Vehicle Excise Taxes					7,218,915	-	7,218,915	2,219,443
Drainage Assessments					1,438,823	-	1,438,823	-
Other taxes					10,917,169	-	10,917,169	-
Food and beverage taxes					-	3,852,156	3,852,156	-
Sports and convention taxes					-	3,973,148	3,973,148	-
Unrestricted investment earnings					4,179,940	234,783	4,414,723	609,201
Miscellaneous and refunds and reimbursements					3,231,529	-	3,231,529	2,081,340
Capital contributions					42,303,850	6,299	42,310,149	-
Total general revenues					<u>213,737,057</u>	<u>8,066,386</u>	<u>221,803,443</u>	<u>34,995,678</u>
Change in net position					<u>75,401,926</u>	<u>2,725,184</u>	<u>78,127,110</u>	<u>1,762,418</u>
Net position - beginning					<u>536,798,049</u>	<u>49,818,179</u>	<u>586,616,228</u>	<u>126,218,827</u>
Prior period adjustment - See Note III. F.					<u>26,270,459</u>	<u>-</u>	<u>26,270,459</u>	<u>-</u>
Net position - beginning (restated)					<u>563,068,508</u>	<u>49,818,179</u>	<u>612,886,687</u>	<u>126,218,827</u>
Net position - ending					<u>\$ 638,470,434</u>	<u>\$ 52,543,363</u>	<u>\$ 691,013,797</u>	<u>\$ 127,981,245</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2022

<u>Assets</u>	<u>General</u>	<u>Local Income Tax - Economic Development</u>	<u>ARP Coronavirus Local Recovery</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 67,267,197	\$ 17,914,976	\$ 64,402,649	\$ 72,413,908	\$ 221,998,730
Investments	10,078,472	2,682,743	9,644,210	10,799,939	33,205,364
Receivables (net of allowances for uncollectibles):					
Interest	545,415	-	293,397	244,016	1,082,828
Taxes	112,387,195	24,150,206	-	24,956,325	161,493,726
Accounts	311,585	-	-	518,197	829,782
Special assessments	-	-	-	138,666	138,666
Intergovernmental	5,283,925	44,531	-	1,386,203	6,714,659
Interfund receivable:					
Interfund loans	1,607,807	7,389,367	-	-	8,997,174
Assets held for resale	-	-	-	966,088	966,088
Total assets	<u>\$ 197,481,596</u>	<u>\$ 52,181,823</u>	<u>\$ 74,340,256</u>	<u>\$ 111,423,342</u>	<u>\$ 435,427,017</u>
 <u>Liabilities, Deferred Inflows of Resources, Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 783,496	\$ 1,049,208	\$ -	\$ 2,282,749	\$ 4,115,453
Accrued payroll and withholdings payable	3,160,128	265,998	-	629,339	4,055,465
Unearned Revenue	-	-	73,225,397	-	73,225,397
Interfund payable:					
Interfund loans	-	1,189,295	-	7,807,879	8,997,174
Total liabilities	<u>3,943,624</u>	<u>2,504,501</u>	<u>73,225,397</u>	<u>10,719,967</u>	<u>90,393,489</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	74,437,371	-	-	17,392,352	91,829,723
Unavailable revenue - commercial vehicle excise taxes	215,033	-	-	34,210	249,243
Unavailable revenue - financial institution taxes	240,007	-	-	38,183	278,190
Unavailable revenue - income taxes	30,431,247	21,657,030	-	6,065,527	58,153,804
Total deferred inflows of resources	<u>105,323,658</u>	<u>21,657,030</u>	<u>-</u>	<u>23,530,272</u>	<u>150,510,960</u>
Fund balances:					
Nonspendable fund balance	-	-	-	966,088	966,088
Restricted fund balance	4,300,809	148,769	1,114,859	79,644,179	85,208,616
Committed fund balance	1,403,645	27,871,523	-	3,121,948	32,397,116
Assigned fund balance	17,832,215	-	-	521,245	18,353,460
Unassigned fund balance	64,677,645	-	-	(7,080,357)	57,597,288
Total fund balances	<u>88,214,314</u>	<u>28,020,292</u>	<u>1,114,859</u>	<u>77,173,103</u>	<u>194,522,568</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 197,481,596</u>	<u>\$ 52,181,823</u>	<u>\$ 74,340,256</u>	<u>\$ 111,423,342</u>	<u>\$ 435,427,017</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
For The Year Ended December 31, 2022

Fund Balance - governmental funds		\$ 194,522,568
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	\$ 58,390,254	
Other capital assets, net of depreciation	<u>383,192,167</u>	441,582,421
Prepays are not current financial resources and, therefore, are not reported in the funds.		962,476
Inventory is not a current financial resources and, therefore, is not reported in the funds.		1,567,128
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net pension asset	366,098	
Net pension liability	<u>(45,393,077)</u>	(45,026,979)
Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		1,000,071
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		26,545,463
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		(8,786,455)
Deferred inflows of resources on revenue (Local Income Tax) items are recognized in the governmental funds, but are not recorded in the Statement of Net Position.		58,153,804
Internal service funds are used by management to charge the costs of insurance to governmental funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		299,988
Total OPEB liability is not paid from current financial resources and, therefore, is not shown in the funds		(12,256,064)
Deferred outflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		2,542,732
Deferred inflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		(3,373,801)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(4,625,753)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		(172,743)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
Tax increment financing bonds	\$ (1,907,530)	
Revenue bonds	<u>(12,556,892)</u>	<u>(14,464,422)</u>
Net position of governmental activities		<u>\$ 638,470,434</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES ,AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2022

	General	Local Income Tax - Economic Development	ARP Coronavirus Local Recovery	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 93,974,617	\$ 13,500,202	\$ -	\$ 21,268,031	\$ 128,742,850
Special assessments	-	-	-	1,438,823	1,438,823
Licenses and permits	4,036,504	-	-	-	4,036,504
Intergovernmental	15,935,566	866,816	448,987	30,924,808	48,176,177
Charges for services	6,005,632	-	-	14,332,665	20,338,297
Fines and forfeits	786,501	-	-	2,196,632	2,983,133
Other	4,024,192	1,200	1,041,939	2,699,879	7,767,210
Total revenues	124,763,012	14,368,218	1,490,926	72,860,838	213,482,994
Expenditures:					
Current:					
General government	49,764,403	-	400,687	5,750,888	55,915,978
Public safety	60,428,799	-	-	24,767,776	85,196,575
Highways and streets	2,390,168	-	-	14,997,158	17,387,326
Sanitation	29,171	-	-	1,389,800	1,418,971
Economic development	28,896	-	-	-	28,896
Health and welfare	7,820,390	-	-	7,197,483	15,017,873
Culture and recreation	553,136	-	-	619,687	1,172,823
Debt service:					
Principal	-	-	-	1,385,000	1,385,000
Interest	-	-	-	608,068	608,068
Capital outlay:					
Economic development	-	12,609,912	-	11,052,238	23,662,150
Special assessment	-	-	-	299,496	299,496
Total expenditures	121,014,963	12,609,912	400,687	68,067,594	202,093,156
Excess (deficiency) of revenues over (under) expenditures	3,748,049	1,758,306	1,090,239	4,793,244	11,389,838
Other financing sources (uses):					
Transfers in	516,000	451,844	-	1,424,554	2,392,398
Transfers out	(277,833)	(254,291)	(48,300)	(1,811,974)	(2,392,398)
Total other financing sources and uses	238,167	197,553	(48,300)	(387,420)	-
Net change in fund balances	3,986,216	1,955,859	1,041,939	4,405,824	11,389,838
Fund balances - beginning	84,228,098	26,064,433	72,920	72,767,279	183,132,730
Fund balances - ending	\$ 88,214,314	\$ 28,020,292	\$ 1,114,859	\$ 77,173,103	\$ 194,522,568

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2022

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances).		\$ 11,389,838
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).		
Capital assets not being depreciated:		
Land	188,300	
Construction in progress	<u>2,764,012</u>	
Total change in capital assets not being depreciated		2,952,312
Capital assets being depreciated:		
Buildings, net of \$2,047,578 depreciation expense	(2,047,578)	
Improvements other than buildings, net of \$83,820 depreciation expense	1,179,377	
Machinery and equipment, net of \$91,799 depreciation expense	1,716,973	
Infrastructure, net of \$4,632,107 depreciation expense	35,155,254	
Net investment in joint venture, net of \$156,184 depreciation expense	(51,469)	
Intangible assets, net of \$36,295 depreciation expense	<u>(36,294)</u>	
Total change in capital assets being depreciated		35,916,263
Total changes in capital assets		38,868,575
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		25,080,391
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceeds issuance proceeds.		1,385,000
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		53,296
Some expenses were deferred as assets in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds.		(429,344)
Net pension liabilities are considered a long-term obligation of the general government, but are not current expenditures.		1,670,546
Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure.		(204,914)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(251,518)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>(2,159,944)</u>
Change in net position of governmental activities (Statement of Activities)		<u>\$ 75,401,926</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2022

	Business-Type Activities - Enterprise Fund	
<u>Assets</u>	<u>War Memorial Coliseum</u>	<u>Internal Service Funds</u>
Current assets:		
Cash and cash equivalents	\$ 1,570,881	\$ 2,566,580
Investments	255,127	384,343
Interest receivable	7,922	5,886
Accounts receivable (net of allowance)	512,080	122,645
Suite receivable	301,187	-
Prepaid items	422,806	-
	<u>3,070,003</u>	<u>3,079,454</u>
Noncurrent assets:		
Restricted cash, cash equivalents and investments:		
Cash and cash equivalents	14,561,738	-
Cash with fiscal agent	9,261	-
Investments	1,442,023	-
Interest receivable	43,567	-
Taxes receivable	2,856,378	-
Suite receivable	625,167	-
Capital assets:		
Land, and construction in progress	380,487	-
Other capital assets (net of accumulated depreciation)	<u>54,172,789</u>	<u>-</u>
Total noncurrent assets	<u>74,091,410</u>	<u>-</u>
<u>Deferred Outflows of Resources</u>		
Unamortized loss on refunding	<u>168,987</u>	<u>-</u>
<u>Liabilities</u>		
Current liabilities:		
Accounts payable	106,272	474,567
Accrued wages payable	149,060	-
Taxes payable	7,480	-
Compensated absences	156,110	-
Incurred but not reported claims	-	2,304,899
Unearned revenue	1,153,616	-
Current liabilities payable from restricted assets:		
Accounts payable	215,365	-
Ticket office customer deposits	4,431,317	-
First mortgage revenue bonds payable	2,895,000	-
Accrued interest payable	116,381	-
Total current liabilities	<u>9,230,601</u>	<u>2,779,466</u>
Noncurrent liabilities:		
First mortgage revenue bonds payable (net of unamortized premium)	<u>15,556,436</u>	<u>-</u>
Total liabilities	<u>24,787,037</u>	<u>2,779,466</u>
<u>Net position</u>		
Net investment in capital assets	36,270,827	-
Restricted for capital assets	9,261	-
Restricted for other purposes	13,835,481	-
Unrestricted	<u>2,427,794</u>	<u>299,988</u>
Total net position	<u>\$ 52,543,363</u>	<u>\$ 299,988</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
For The Year Ended December 31, 2022

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Operating revenues:		
Miscellaneous	\$ 518,124	\$ 13,903
Rent	1,403,509	-
Concessions	1,067,493	-
Parking	1,944,544	-
Ticket office	292,704	-
Advertising	403,544	-
Arena maintenance fee	343,431	-
Suite/club seats	713,544	-
Advance forfeiture rent	3,200	-
Employee/employer contributions	<u>-</u>	<u>17,764,056</u>
Total operating revenues	<u>6,690,093</u>	<u>17,777,959</u>
Operating expenses:		
Salaries and wages	2,983,366	-
Fringe benefits	695,795	-
Materials and supplies	174,617	-
Purchased services	1,936,736	-
Utilities	963,085	-
Miscellaneous	176,757	-
Maintenance and repair	533,712	-
Insurance claims and expenses	-	19,964,918
Depreciation	<u>3,956,463</u>	<u>-</u>
Total operating expenses	<u>11,420,531</u>	<u>19,964,918</u>
Operating Income (loss)	<u>(4,730,438)</u>	<u>(2,186,959)</u>
Nonoperating revenues (expenses):		
Interest and investment revenue	234,783	27,015
Food and beverage taxes	10,310,057	-
Transfer to Capital Improvement Board/Food and beverage taxes	(6,457,901)	-
Sports and convention taxes	3,973,148	-
Amortization of loss on bond refunding	(59,642)	-
Interest expense	<u>(551,122)</u>	<u>-</u>
Total nonoperating revenue	<u>7,449,323</u>	<u>27,015</u>
Income before contributions	2,718,885	(2,159,944)
Capital contributions	<u>6,299</u>	<u>-</u>
Change in net position	2,725,184	(2,159,944)
Total net position - beginning	<u>49,818,179</u>	<u>2,459,932</u>
Total net position - ending	<u>\$ 52,543,363</u>	<u>\$ 299,988</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2022

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	\$ 6,539,255	\$ 17,689,291
Payments to suppliers	(1,608,505)	(19,645,977)
Payments to employees	(2,959,731)	-
Other receipts	-	8,040
	<u>1,971,019</u>	<u>(1,948,646)</u>
Net cash provided (used) by operating activities		
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(766,611)	-
Principal paid on capital debt	(2,785,000)	-
Interest paid on capital debt	(798,656)	-
Food and beverage taxes	3,705,512	-
Sports and convention taxes	3,415,410	-
	<u>2,770,655</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities		
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	357,786	155,773
Purchase of investments	(1,697,150)	(384,343)
Interest received	186,524	22,233
	<u>(1,152,840)</u>	<u>(206,337)</u>
Net cash provided (used) by investing activities		
Net increase (decrease) in cash and cash equivalents	3,588,834	(2,154,983)
Cash and cash equivalents, January 1	<u>12,553,046</u>	<u>4,721,563</u>
Cash and cash equivalents, December 31	<u>\$ 16,141,880</u>	<u>\$ 2,566,580</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (4,730,438)	\$ (2,186,959)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	3,956,463	-
(Increase) decrease in assets:		
Accounts receivable	(65,914)	(80,628)
Prepaid items	(239,626)	-
Increase (decrease) in liabilities:		
Customer deposits	2,997,758	-
Accrued wages payable	15,554	-
Accounts payable	108,308	115,926
Unavailable revenue	(84,924)	-
Taxes payable	5,757	-
Compensated absence payable	8,081	-
Incurred but not reported claims	-	203,015
	<u>6,701,457</u>	<u>238,313</u>
Total adjustments		
Net cash provided (used) by operating activities	<u>\$ 1,971,019</u>	<u>\$ (1,948,646)</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2022

<u>Assets</u>	Pension Trust Funds	Custodial Funds
Cash and cash equivalents	\$ 3,511,700	\$ 23,346,292
Receivables:		
Accounts	-	47,149
Taxes for other governments	-	579,607,004
Interest and dividends	11,556	412
Employee/employer contributions	33,559	-
Transfers into trust	-	-
Total receivables	45,115	579,654,565
Investments at fair value:		
U.S. government securities	-	818,292
Shares of unit investment trusts	60,165,818	-
Total investments	60,165,818	818,292
Total assets	\$ 63,722,633	\$ 603,819,149
<u>Liabilities</u>		
Net benefits due and unpaid/(overpaid)	\$ 8,342	\$ -
Accounts payable and other liabilities	-	3,982
Due to other governments	-	45,508,249
Total liabilities	8,342	45,512,231
<u>Deferred Inflows of Resources</u>		
Unavailable Revenue	\$ -	\$ 417,281,679
<u>Net Position</u>		
Net position held in trust for:		
Employees' pension benefits	63,714,291	-
Individuals, organizations, and other governments	-	141,025,239
Total net position restricted for fiduciary funds	\$ 63,714,291	\$ 141,025,239

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2022

<u>Additions</u>	Pension Trust Funds	Custodial Funds
Contributions:		
Employer	\$ 2,707,045	\$ -
Plan members	295,141	-
	3,002,186	-
Total contributions		
Investment income:		
Net decrease in fair value of investments	(12,598,308)	-
Interest and dividends	1,747,598	1,578
	(10,850,710)	1,578
Net investment income		
Collections:		
Taxes for other governments	-	618,856,345
Taxes for individuals/organizations	-	11,825,237
Fines/Fees/Restitution	-	36,226,371
Transfer in	10,241	-
Miscellaneous	-	2,148,078
	10,241	669,056,031
Total Collections		
Total additions	(7,838,283)	669,057,609
<u>Deductions</u>		
Administrative expense	90,215	-
Transfer out	10,241	-
Payments of tax to other governments	-	566,820,811
Payments to individuals and organizations	3,899,876	50,890,897
	4,000,332	617,711,708
Total deductions		
Net increase (decrease) in fiduciary net position	(11,838,615)	51,345,901
Net position - beginning	75,552,906	89,679,338
Net position - ending	\$ 63,714,291	\$ 141,025,239

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County War Memorial Coliseum Additions Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Allen County War Memorial Coliseum Additions Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Allen County War Memorial Coliseum Additions Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Additions Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The financial statement of the individual component unit may be obtained from its respective office as follows:

Allen County War Memorial Coliseum Additions Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

The Allen County Redevelopment Authority (Authority) is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Authority's board and a financial benefit/burden relationship exists between the primary government and the Authority. Although it is legally separate from the primary government, the Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The debt of the Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Allen County Redevelopment Authority
200 East Berry Street, Suite 150
Fort Wayne, IN 46802

Discretely Presented Component Unit

The Allen County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Allen County Public

Library's Board and is able to impose its will. It would be misleading to exclude the Allen County Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component unit may be obtained from its respective offices as follows:

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the Rousseau Centre's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association). The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

The County and City each have a 50 percent equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50 percent of the Association's net income (loss) each year. The County's equity interest increased by \$104,714 for its share of the 2022 net income. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Suite 470, 200 East Berry Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Local Income Tax – Economic Development (capital projects) accounts for the local economic development income tax revenue and economic related expenses of the general government.

ARP Coronavirus Local Recovery – Federal funding (special revenue) that can be used for local recovery from the COVID-19 pandemic.

The primary government reports the following major proprietary fund:

The War Memorial Coliseum fund accounts for the operation of an arena and exposition center, which house major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance, and material and supply bulk purchasing, provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

As a rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding

between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

The County provided certain drain and utility improvements for three drains: Clark Yoder, Clark, and JH Harber. These improvements were financed by a loan from the General Drain Improvement Fund. The loan outstanding on December 31, 2022 was \$0. Repayment was made by the Local Income Tax – Economic Development Fund.

The County Provided equipment to update its fleet of aging Tandem Axle Snowplow Trucks to properly and effectively maintain County roadways. This equipment was financed by a loan from the Rainy-Day Fund that is presented in the County’s financial statements within the General Fund. The loan outstanding on December 31, 2022, was \$1,189,295. Repayment of the loan will be made by the Highway’s portion of the Local Income Tax – Economic Development Fund.

4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31. These rates were based upon the preceding year’s lien date, January 1, assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, and the ensuing year property tax levy, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All Capitalized	N/A	N/A
Buildings	\$5,000	Straight-line	40-60 Years
Improvements other than buildings	5,000	Straight-line	10-45 Years
Machinery and equipment	5,000	Straight-line	5-25 Years
Infrastructure	5,000	Straight-line	10-40 Years
Intangible assets	5,000	Straight-line	15 Years
Net investment in joint venture	5,000	Straight-line	40 Years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$551,122. Of the amount, \$0 was included as part of the cost of capital assets under construction.

7. Compensated Absences

- a. Sick Leave – primary government employees earn sick leave at the rate of 5 days per year. Unused sick leave may be accumulated to a maximum of 10 days. Accumulated sick leave is paid to employees through cash payments upon termination.
- b. Vacation Leave – primary government employees earn vacation leave on their anniversary date at rates from 10 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- c. Personal Leave – primary government employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation, sick and personal leave is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension and Other Post-Employment Benefits (OPEB) and Unavailable revenue related resources in the amount of \$104,517,412 for 2022. These inflows consist of INPRS retirement system of \$2,426,615, the County Police Retirement plan in the amount of \$5,545,565, the County Police Supplemental Benefit plan in the amount of \$814,275, and OPEB in the amount of \$3,373,801 and Unavailable revenue in the amount of \$92,357,156.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The Allen County War Memorial Coliseum bonds for Business-Type Activities with a total loss of \$407,043 the unamortized amount \$128,143 for the 2016A Series and a total loss of \$209,024 the unamortized amount of \$40,844 for the 2011B Series, and the Maplecrest Road Bridge Bond 2016 with a total loss of \$1,926,062 the unamortized amount of \$1,000,071. The deferred outflows for governmental activities that is pension and OPEB related totals \$29,088,195 and consists of INPRS retirement system of \$10,876,518, the County Police Retirement plan in the amount of \$14,992,821, the County Police Supplemental Benefit plan in the amount of \$676,124, and OPEB \$2,542,732.

10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, the pledge of revenue for TIF bonds, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by additional appropriation or emergency executive order of the government's highest level of decision-making authority. The primary government's highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed as the assignment is done by a body other than the County Commissioners and/or County Council.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised, and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

Fund balances at December 31, 2022 are composed of the following:

	General	Local Income Tax Economic Development	ARP Coronavirus Local Recovery	Other Governmental Funds	Totals
Nonspendable fund balance:					
Economic development	-	-	-	966,088	966,088
Restricted fund balance:					
General Government	880,793	-	1,114,859	27,579,525	29,575,177
Public Safety	3,151,961	-	-	7,708,657	10,860,618
Highways and Streets	2,564	-	-	24,142,169	24,144,733
Sanitation	-	-	-	2,481,621	2,481,621
Culture and Recreation	-	-	-	672,511	672,511
Economic Development	146,123	148,769	-	12,173,954	12,468,846
Health and Welfare	119,368	-	-	4,885,742	5,005,110
Total restricted fund balance	4,300,809	148,769	1,114,859	79,644,179	85,208,616

Committed fund balance:					
General Government	956,220	-	-	1,434,620	2,390,840
Public Safety	80,874	-	-	419,322	500,196
Highways and Streets	-	-	-	-	-
Culture and Recreation	-	-	-	8	8
Economic Development	366,551	27,871,523	-	916,079	29,154,153
Health and Welfare	-	-	-	351,919	351,919
	<u>1,403,645</u>	<u>27,871,523</u>	<u>-</u>	<u>3,121,948</u>	<u>32,397,116</u>
Total committed fund balance					
Assigned fund balance:					
General Government	17,814,917	-	-	-	17,814,917
Public Safety	17,298	-	-	-	17,298
Culture and Recreation	-	-	-	-	-
Economic Development	-	-	-	521,245	521,245
	<u>17,832,215</u>	<u>-</u>	<u>-</u>	<u>521,245</u>	<u>18,353,460</u>
Total assigned fund balance					
Unassigned fund balance	<u>64,677,645</u>	<u>-</u>	<u>-</u>	<u>(7,080,357)</u>	<u>57,597,288</u>
Total fund balance					
	<u>\$ 88,214,314</u>	<u>\$ 28,020,292</u>	<u>\$ 1,114,859</u>	<u>\$ 77,173,103</u>	<u>\$ 194,522,568</u>

C. Deficit Fund Equity

At December 31, 2022, the following funds reported deficits in fund equity, which are violations of State statute:

Fund	2022
Governmental Funds:	
Community Corrections	\$ 107,249
Check and Connect	40,442
Indiana Law Enforcement Assist Grant	5,166
State Homeland Security	30,000
Court Improvement Project	5,399
Substance Abuse Prevention and Treatment Program	5,188
Allen County Courts Foreign Language Interpreter	4,719
Volunteer Advocates For Seniors	2,519
OVWI Cir Crt Interpreter	1,714
AC Multi-Hazard Plan Proj	9,000
ACCC Adult Probation Grant	14,904
ISDH Syringe Service Prog	20,625
DUI Task Force Enforcement	3,327
CASAD East TIF	658,623
Bandalier TIF	995,676
Group Delphi TIF	1,630,255
Dupont Corner TIF	727,027
Stonebridge TIF	2,818,524

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2022, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$3,511,700. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$ 3,511,700</u>

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2022, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	\$ 24,972,166
External investment pool	<u>13,574,852</u>
Total	<u>\$ 38,547,018</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>
Mutual funds	\$ 16,543,464
Foreign mutual fund	<u>43,622,354</u>
Total	<u>\$ 60,165,818</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities

fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on November 3, 2016. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

Investment Type	Not in the Government's Name
Government sponsored enterprises	<u>\$ 24,972,166</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
Mutual funds	\$ 16,543,464
Foreign mutual fund	<u>43,622,354</u>
Total	<u>\$ 60,165,818</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$11,382,428	\$13,589,738	\$ -
External investment pool	<u>13,574,852</u>	-	-
Totals	<u>\$24,957,280</u>	<u>\$13,589,738</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 0-5	5-15	More Than 15
Mutual funds	\$16,543,464	-	-
Foreign mutual funds	<u>43,622,354</u>	-	-
Totals	<u>\$60,165,818</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Primary Government:

County's Investments			
Standard & Poor's Rating	Moody's Rating	Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 16,236,397	\$ 324,255
AA	Aa	-	2,428,177
A	A	-	9,925,244
BBB	Baa	-	651,077
B	B	-	246,098
Totals		<u>\$ 16,236,397</u>	<u>\$13,574,851</u>

Sheriff's Retirement and Benefit Pension Plans:

Sheriff's Pension Plan Investments		
Standard & Poor's Rating	Moody's Rating	Mutual Funds
Unrated	Unrated	<u>\$ 60,165,818</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy regarding concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

Issuer	2022
Federal Home Loan Banks	\$ 14,269,977

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy regarding foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2022:

Primary Government:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Government sponsored enterprises	\$24,972,166	\$ -	\$24,972,166	\$ -
External investment pool	<u>13,574,852</u>	<u>-</u>	<u>13,574,852</u>	<u>-</u>
Totals	<u>\$38,547,018</u>	<u>\$ -</u>	<u>\$38,547,018</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Mutual funds	\$16,543,464	\$16,543,464	\$ -	\$ -
Foreign mutual funds	<u>43,622,354</u>	<u>43,622,354</u>	<u>-</u>	<u>-</u>
Totals	<u>\$60,165,818</u>	<u>\$60,165,818</u>	<u>\$ -</u>	<u>\$ -</u>

Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Allen County Public Library does not have deposit policies for custodial credit risk. At December 31, 2022, the County's discretely presented component unit's deposits with financial institutions of \$48,501,442 were entirely insured by the Federal Deposit Insurance Corporation (FDIC) or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The Library's discretely presented component at June 30, 2022 had \$441,521 of deposits in excess of the insured amount. At June 30 2022, the Library's discretely presented component unit also had \$327,206 in investment accounts that are in excess of the insured amount.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of June 30, 2022, the Library's discretely presented component unit had the following investments:

Discretely Presented Component Unit:

Investment Type	Fair Value
Government sponsored enterprises	\$ 3,056,754
Corporate bonds	138,372
Corporate stock	12,596,239
U.S. treasuries and securities	170,668
Mutual funds	<u>5,748,894</u>
Total	<u>\$ 21,710,927</u>

Investments classified as government sponsored enterprises include non-US government bonds and securities. They include securities issued by State and local governments, school systems, local utilities, and other quasi-government entities.

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than five years.

The Library's discretely presented component unit has an "Investment Policy Statement" approved by the unit's Board of Directors in May 2004 with the last revisions in June 2019. This policy sets the standards for the selection of the unit's portfolio. The policy sets the asset allocation as follows: cash and cash equivalents 0% to 5% with a target of 0%; fixed income 20% to 40% with a target of 30%; alternative investments 0% to 10% with a target of 5%; equities 40% to 90% with a target of 65%.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Allen County Public Library's discretely presented component unit does not have formal investment policies for custodial credit risk for investments that are uninsured and uncollateralized. At June 30, 2022, the Library's discretely presented component unit held investments and beneficial interests in Cozad Asset Management, Inc., Monarch Capital Management, Inc., Wells Fargo Advisors, LLC, and the Community Foundation of Greater Fort Wayne in the amount of \$21,729,356.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Allen County Public Library's discretely presented component unit's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Discretely Presented Component Unit:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$ 185,171	\$ 323,087	\$ 2,548,496
Corporate bonds	110,053	-	28,319
Corporate stock	12,596,239	-	-
U.S. Treasuries and securities	-	-	170,668
Mutual funds	5,748,894	-	-
Totals	<u>\$ 18,640,357</u>	<u>\$ 323,087</u>	<u>\$ 2,747,483</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Allen County Public Library's discretely presented component unit's investment policy for credit risk for investments of A or better. The distribution of securities with credit ratings is summarized below.

Discretely Presented Component Unit:

Standard & Poor's Rating	Morningstar Risk Profile	Government Sponsored Enterprise	Corporate Bonds	Mutual Funds
AAA		\$ 97,185	\$ -	\$ -
AA+		964,122	-	-
AA		499,272	-	-
AA -		217,686	28,319	-
AA1		23,965	-	-
AA2		54,174	-	-
AA3		157,865	-	-
A+		192,970	-	-
A		297,652	-	-
A-		107,675	19,978	-
A1		230,382	-	-
BBB+		-	40,024	-
BBB		110,188	50,051	-
Unrated		103,618	-	86,126
	Low	-	-	952,019
	Below Average	-	-	1,296,184
	Average	-	-	881,804
	Above Average	-	-	1,972,464
	High	-	-	560,297
Totals		<u>\$ 3,056,754</u>	<u>\$ 138,372</u>	<u>\$ 5,748,894</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an organization's investment in a single issuer. The Allen County Public Library has an investment policy statement (IPS) in place that provides a framework for the implementation and oversight of the Foundation's investment strategy. These guidelines set forth what is viewed as the best strategy to successfully accomplish the Foundation's investment objective, with the least amount of risk taken. The IPS is specific enough to be meaningful, though flexible for the Foundation to invest through different market environments.

Although not specifically stated within the IPS, the Allen County Public Library Foundation Investment Committee advises investment managers that no more than 5% should be invested in one company, no more than 20% invested in any one industry/market sector, proper diversification between U.S. and international equities exist, and that investment in high yield and unrated bonds should be no higher than 10% of the entire portfolio. These recommendations are continually monitored by the investment committee of the Allen County Public Library Foundation. In the event were one of these to occur within the Foundation's investment portfolio, proper action would be implemented to resolve the matter.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Investment Policy Statement does not include a formal policy in regards to foreign currency risk. The foreign currency related to this investment is in international mutual funds and fixed income instruments and at June 30, 2022 had a fair market value of \$189,047.

Fair Value of Financial Instruments

Assets and liabilities recorded at fair value in the Statement of Net Position of the Allen County Public Library component unit are categorized based upon a hierarchy of the level of judgement associated with the inputs used to measure their fair value. The three levels of fair value hierarchy are described below:

Level 1 – Inputs to the fair valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the component unit has the ability to access.

Level 2 – Inputs to the fair valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Investments – Value determined by reference to quoted market prices and other relevant information generated by market transactions.

Beneficial Interest in assets held by others – Values are based upon the component unit's proportionate share of the Community Foundation of Greater Fort Wayne's pooled investment portfolio.

The following table shows the fair value, within the hierarchy, of assets and liabilities of the Allen County Public Library's component unit measured on a recurring basis as of June 30, 2022:

Discretely Presented Component Unit:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Government sponsored enterprise	\$ 3,056,754	\$ -	\$3,056,754	\$ -
Corporate bonds	138,372	-	138,372	-
Corporate stock	12,596,239	12,596,239	-	-
Mutual funds	5,748,894	5,748,894	-	-
U.S. Treasuries & Securities	170,668	-	170,668	-
Beneficial interest	18,429	-	-	18,429
Totals	<u>\$21,729,356</u>	<u>\$18,345,133</u>	<u>\$3,365,794</u>	<u>\$ 18,429</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

<u>Primary Government:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 37,253,535	\$ 756,121	\$ 567,821	\$ 37,441,835
Construction in progress	18,184,407	5,799,301	3,035,289	20,948,419
Total capital assets, not being depreciated	<u>55,437,942</u>	<u>6,555,422</u>	<u>3,603,110</u>	<u>58,390,254</u>
Capital assets, being depreciated:				
Buildings	131,241,856	-	-	131,241,856
Improvements other than buildings	3,784,261	1,263,197	-	5,047,458
Machinery and equipment	43,697,533	4,657,106	2,848,335	45,506,304
Infrastructure being depreciated	370,679,997	47,454,432	7,667,067	410,467,362
Intangible assets	544,418	-	-	544,418
Net investment in joint venture	6,142,631	104,714	-	6,247,345
Totals	<u>556,090,696</u>	<u>53,479,449</u>	<u>10,515,402</u>	<u>599,054,743</u>
Less accumulated depreciation for:				
Buildings	56,574,784	2,047,578	-	58,622,362
Improvements other than buildings	3,259,952	83,820	-	3,343,772
Machinery and equipment	32,253,338	2,819,259	2,727,460	32,345,137
Infrastructure being depreciated	112,930,719	9,619,543	4,987,435	117,562,827
Intangible assets	290,997	36,295	-	327,292
Net investment in joint venture	3,505,002	156,184	-	3,661,186
Totals	<u>208,814,792</u>	<u>14,762,679</u>	<u>7,714,895</u>	<u>215,862,576</u>
Total capital assets, being depreciated, net	<u>347,275,904</u>	<u>38,716,770</u>	<u>2,800,507</u>	<u>383,192,167</u>
Total governmental activities capital assets, net	<u>\$402,713,846</u>	<u>\$ 45,272,192</u>	<u>\$ 6,403,617</u>	<u>\$441,582,421</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 380,487	\$ -	\$ -	\$ 380,487
Construction in progress	430,568	504,815	935,383	-
Total capital assets, not being depreciated	<u>811,055</u>	<u>504,815</u>	<u>935,383</u>	<u>380,487</u>

Capital assets, being depreciated:				
Land improvements	1,440,208	-	-	1,440,208
Buildings	106,109,469	339,343	372,583	106,076,229
Improvements other than buildings	10,752,463	358,851	-	11,111,314
Machinery and equipment	<u>9,806,511</u>	<u>505,283</u>	<u>227,668</u>	<u>10,084,126</u>
Totals	<u>128,108,651</u>	<u>1,203,477</u>	<u>600,251</u>	<u>128,711,877</u>
Less accumulated depreciation for:				
Land improvements	1,436,308	300	-	1,436,608
Buildings	56,299,101	2,807,359	372,583	58,733,877
Improvements other than buildings	6,318,720	662,446	-	6,981,166
Machinery and equipment	<u>7,128,748</u>	<u>486,358</u>	<u>227,668</u>	<u>7,387,438</u>
Totals	<u>71,182,877</u>	<u>3,956,463</u>	<u>600,251</u>	<u>74,539,089</u>
Total capital assets, being depreciated, net	<u>56,925,774</u>	<u>(2,752,986)</u>	<u>-</u>	<u>54,172,788</u>
Total business-type activities capital assets, net	<u>\$ 57,736,829</u>	<u>\$ (2,248,171)</u>	<u>\$ 935,383</u>	<u>\$ 54,553,275</u>
<u>Discretely Presented Component Unit</u>				
Capital assets, not being depreciated:				
Land and intangibles	\$ 4,960,142	\$ -	\$ -	\$ 4,960,142
Rare book collection	<u>994,827</u>	<u>-</u>	<u>-</u>	<u>994,827</u>
Total capital assets, not being depreciated	<u>5,954,969</u>	<u>-</u>	<u>-</u>	<u>5,954,969</u>
Capital assets, being depreciated:				
Buildings and improvements	90,525,384	-	-	90,525,384
Improvements other than buildings	1,624,409	114,091	-	1,738,500
Machinery and equipment	4,655,281	264,452	10,792	4,908,941
Library materials	<u>7,488,585</u>	<u>3,067,363</u>	<u>2,553,321</u>	<u>8,002,627</u>
Totals	<u>104,293,659</u>	<u>3,445,906</u>	<u>2,564,113</u>	<u>105,175,452</u>
Less accumulated depreciation for:				
Buildings and improvements	41,266,358	2,082,791	-	43,349,149
Improvements other than buildings	522,061	84,319	-	606,380
Machinery and equipment	4,274,306	243,478	10,792	4,506,992
Library materials	<u>2,470,209</u>	<u>2,496,195</u>	<u>2,553,321</u>	<u>2,413,083</u>
Totals	<u>48,532,934</u>	<u>4,906,783</u>	<u>2,564,113</u>	<u>50,875,604</u>
Total capital assets, being depreciated, net	<u>55,760,725</u>	<u>(1,460,877)</u>	<u>-</u>	<u>54,299,848</u>
Total discretely presented component unit capital assets, net	<u>\$ 61,715,694</u>	<u>\$ (1,460,877)</u>	<u>\$ -</u>	<u>\$ 60,254,817</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,004,450
Public safety	2,688,004
Highways and streets	10,813,520
Health and welfare	149,189
Sanitation	21,357
Culture and recreation	<u>86,158</u>
Total depreciation expense - governmental activities	<u>\$ 14,762,678</u>

Business-type activities:	
Coliseum	<u>\$ 3,956,463</u>
Discretely Presented Component Unit:	
Public Services	<u>\$ 4,906,783</u>

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2022, is as follows:

Interfund Payables	Interfund Receivables		
	General Fund	Local Income Tax Economic Development	Total
Local Income Tax-Economic Development	\$ 1,189,295	\$ -	\$ 1,189,295
Non-major governmental	<u>418,512</u>	<u>7,389,367</u>	<u>7,807,879</u>
Totals	<u>\$ 1,607,807</u>	<u>\$ 7,389,367</u>	<u>\$ 8,997,174</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2022, were as follows:

Transfer From	General	Local Income Tax - Economic Development		Totals
		Development	Non-major Governmental	
County General	\$ -	\$ -	\$ 277,833	\$ 277,833
Local Income Tax - Economic Development	254,291	-	-	254,291
ARP Coronavirus Local Recovery	-	-	48,300	48,300
Non-major Governmental	<u>261,709</u>	<u>451,844</u>	<u>1,098,421</u>	<u>1,811,974</u>
Totals	<u>\$ 516,000</u>	<u>\$ 451,844</u>	<u>\$ 1,424,554</u>	<u>\$ 2,392,398</u>

The primary government typically uses transfers to fund ongoing operating subsidies and internal financing for capital related expenditures.

D. Long-Term Liabilities

1. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2022	Current Portion	Premium	Net Noncurrent
Business-type activities:					
2011 B War Memorial Coliseum additions first mortgage refunding revenue bonds	3.6% to 5.45%	\$ 1,345,000	\$ 425,000	\$ 1,805	\$ 921,805
2016 A War Memorial Coliseum additions refunding first mortgage revenue bonds	2.00% to 4.00%	5,295,000	1,750,000	538,697	4,083,697
2014 War Memorial Coliseum Convention Center Expansion first mortgage bonds	2% to 5.0%	10,775,000	720,000	495,934	10,550,934
Total business-type activities		<u>\$ 17,415,000</u>	<u>\$ 2,895,000</u>	<u>\$ 1,036,436</u>	<u>\$ 15,556,436</u>

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Business-Type Activities	
	Principal	Interest
2023	\$ 2,895,000	\$ 674,149
2024	2,990,000	543,614
2025	3,030,000	411,028
2026	825,000	308,994
2027	850,000	283,831
2028-2032	4,695,000	970,775
2033-2034	<u>2,130,000</u>	<u>129,219</u>
Totals	<u>\$ 17,415,000</u>	<u>\$ 3,321,609</u>

2. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2022	Current Portion	Premium	Net Noncurrent
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 C	3.0% to 4.0%	\$ 1,900,000	\$ 80,000	\$ 7,530	\$ 1,827,530
2016 Maplecrest Road Bridge Bond	3.0% to 5.0%	11,200,000	1,375,000	1,356,892	11,181,892
Total governmental activities		<u>\$ 13,100,000</u>	<u>\$ 1,455,000</u>	<u>\$ 1,364,422</u>	<u>\$ 13,009,422</u>

Revenue bonds debt service requirements to maturity are as follows:

	Governmental Activities	
	Principal	Interest
2023	\$ 1,455,000	\$ 551,969
2024	1,520,000	493,169
2025	1,600,000	431,569
2026	1,680,000	370,844
2027	1,755,000	303,794
2028-2032	4,120,000	479,741
2033-2037	610,000	141,100
2038-2040	<u>360,000</u>	<u>21,900</u>
Totals	<u>\$ 13,100,000</u>	<u>\$ 2,794,084</u>

3. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2022, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
Revenues	\$ 14,485,000	\$ -	\$ 1,385,000	\$ 13,100,000	\$1,455,000
Compensated absences	4,356,523	4,625,753	4,356,523	4,625,753	4,625,753
Other postemployment benefits liability	14,943,939		2,687,875	12,256,064	-
Net Pension Liability	14,021,752	31,005,227	-	45,026,979	-
Total governmental activities long-term liabilities	<u>\$ 47,807,214</u>	<u>\$35,630,980</u>	<u>\$ 8,429,398</u>	<u>\$ 75,008,796</u>	<u>\$6,080,753</u>
Business-type activities:					
First mortgage revenue bonds payable:					
Coliseum	\$ 20,200,000	\$ -	\$ 2,785,000	\$ 17,415,000	\$2,895,000
Compensated absences	148,029	156,110	148,029	156,110	156,110
Total business-type activities long-term liabilities	<u>\$ 20,348,029</u>	<u>\$ 156,110</u>	<u>\$ 2,933,029</u>	<u>\$ 17,571,110</u>	<u>\$3,051,110</u>

Compensated absences for governmental activities typically have been liquidated from the General Fund and five special revenue funds. Claims and judgments typically have been liquidated from the General Fund.

<u>Discretely Presented Component Unit</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
First mortgage general obligation bonds	\$ 2,330,000	\$ -	\$ 2,330,000	\$ -	\$ -
Compensated absences	810,518	861,139	870,275	801,382	133,564
Net Pension Liability	2,467,609	4,674,142	1,316,939	5,824,812	-
Total discretely presented component unit	<u>\$ 5,608,127</u>	<u>\$ 5,535,281</u>	<u>\$ 4,517,214</u>	<u>\$ 6,626,194</u>	<u>\$ 133,564</u>

First mortgage bonds are payable from governmental funds. Compensated absences and all pension liability liquidations are paid from the General fund.

E. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

Coliseum ticket office fund	\$ 4,704,857
Coliseum advance customer deposits	227,262
Food and beverage supplemental tax fund	8,277,813
Sports and convention fund	<u>2,793,829</u>
Total restricted assets	<u>\$ 16,003,761</u>

resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from a particular fund. The employee pays 13 percent and the fund pays 87 percent. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims. The funding level for 2022 was \$13,804,631. The cash and cash equivalents at December 31, 2022, were \$1,601,138.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2021</u>	<u>2022</u>
Unpaid claims, beginning of fiscal year	\$ 2,635,340	\$ 2,341,972
Incurred claims and changes in estimates	13,347,951	15,400,846
Claim payments	<u>13,641,319</u>	<u>15,052,573</u>
Unpaid claims, end of fiscal year	<u>\$ 2,341,972</u>	<u>\$ 2,690,245</u>

Worker's Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker's compensation claims. The risk financing fund is accounted for in the Workman Compensation Self-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2022. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid from a particular fund. The funding level for 2022 was \$1,579,500. There were no incurred but not reported claims at December 31, 2022. The cash and cash equivalents at December 31, 2022, were \$18,248.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2022, there were three series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$56,870,000.

D. Commitment

Allen County and the City of Fort Wayne jointly have an agreement with Resultant for information resource management. Resultant staffs and manages the operation of the City/County data center and provides technical support for networks, server, help desk, desktops, cybersecurity and application enhancement. The County provides office space, computer operating supplies, utilities, office equipment and items necessary for day-to-day operations. In addition, the County provides computer hardware as it deems necessary for Resultant. The current agreement was signed on February 19, 2021, and continues through June 30, 2024 with an option for a four-year extension.

E. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for General Motors Facility

Allen County has pledged future tax increment finance revenues to repay revenue bonds issued in 2015. Proceeds from the bonds provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. The bonds are primarily payable from the incremental property tax revenues of the I-469 Bluffton Rd TIF allocation area with a secondary pledge from LIT Economic Development and are payable through 2040. Annual principal and interest payments on the bonds are expected to require 1.19% of the combined gross revenues. The total principal and interest remaining to be paid on the bonds is \$2,645,559. Principal and interest paid for the current year and total gross revenues were \$155,869 and \$13,068,519, respectively.

2. Infrastructure for Stonebridge Business Park

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2014. Proceeds from the loan provided certain public infrastructure improvements for the construction of the Stonebridge Business Park. The loan is primarily payable from the incremental property tax revenues of the Group Delphi, Zubrick I & II, and Stonebridge TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the loan is expected to require 60-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$4,523,717. Principal and interest paid for the current year and total gross revenues were \$240,000 and \$204,379 respectively.

3. Infrastructure for Diebold Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2016. Proceeds from the loan provided certain public infrastructure improvements, along with the City of Fort Wayne, under a reimbursement agreement and inter-local agreement for the reconstruction of a portion of Diebold Road. The loan is primarily payable from the incremental property tax revenues of the Dupont Corner TIF allocation area, and are payable through 2041. Annual principal and interest payments on the loan is expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$815,827. Principal and interest paid for the current year and total gross revenues were \$135,000 and \$94,137, respectively.

4. Infrastructure for Kroemer Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2013. Proceeds from the loan provided certain public infrastructure improvements for the reconstruction of a portion of Kroemer Road. This loan was paid in full during 2022 from the incremental property tax revenues of the Greatbatch TIF allocation area. The total principal and interest paid on the loan in 2022 was \$81,044.

5. Infrastructure for Ryan Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2020. Proceeds from the loan provided certain public infrastructure improvements for the reconstruction of a portion of Ryan Road. The loan is primarily payable from the incremental property tax revenues of the Bandelier and CASAD East TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the loan is expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$2,549,823. Principal and interest paid for the current year and total gross revenues were \$450,000 and \$784,377 respectively.

6. Infrastructure for Union Chapel Road Project

Allen County has pledged future tax increment finance revenues to repay a bond issued in 2021. Proceeds from the bonds provided certain public infrastructure improvements for a roundabout on Union Chapel Road at the intersection of Parkview Plaza Drive, together with the necessary approach and exit lanes, and the acquisition of land or rights of way or other property needed to construct the same. The bonds are primarily payable from the incremental property tax revenues of the Dupont Diebold TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the bonds are expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the bonds is \$2,541,000. Principal and interest paid for the current year and total gross revenues were \$0 and \$494,679 respectively.

Economic Development areas were established to repay the above bonds and loans. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County is not obligated to make the debt payments, these bonds are not considered debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to the highest bond payment, which in 2022 was \$155,869; GM TIF requirements may be allocated from the Local Income Tax-Economic Development (formerly CEDIT) towards the debt service payments.

F. Tax Abatements

Primary Government

Allen County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area; for which the County designated all unincorporated real estate as an Economic Revitalization Area in 2004 except for certain areas zoned such as residential or agricultural. As of December 31, 2022, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment:

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County's Tax Abatement Point System which is used to determine the duration of the abatement based on total points. Under IC 6-1.1-12.1-17, County Council has established abatement schedules of 3, 5, 7 and 10 years with variable abatement rates from 5% to 100% throughout the term of the abatement. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the

abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return no abatement is given. One notable exception exists for personal property, in addition to the abatement schedules previously mentioned, IC 6-1.1-12.1-18 allows up to a 20-year abatement schedule and the County has adopted such schedule pending certain criteria is met.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2022:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Redevelopment or Rehabilitation of real estate property	\$ 1,126,000
Business personal property equipment investment	<u>2,057,000</u>
Total	<u>\$ 3,183,000</u>

The County abated property tax revenues totaling \$3,183,000 for year ended December 31, 2022 including the following tax abatements that each exceeded 10% of the total County amount abated:

Approximately \$2,402,000 in property tax revenues were abated for a global automotive manufacturer for various real and personal property investments as well as job retention and creation.

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$3.2 million noted above County property tax revenues were also reduced \$1,793,000 due to abatements granted by the Cities and Towns located within the County. These abatements, at minimum, follow the same guidelines under IC that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

City and Town approved property tax abatement effect on County revenues:

<u>City/Town</u>	<u>Amount of County Tax Revenues Abated</u>
Fort Wayne	\$ 1,449,000
New Haven	241,000
Woodburn	78,000
Monroeville	1,000
Huntertown	6,000
Leo-Cedarville	1,000
Grabill	17,000
Total	<u>\$ 1,793,000</u>

Indiana Economic Development Corporation (IEDC) Tax Abatements:

County income tax revenues may also be reduced by certain income tax abatements granted by the IEDC. The IEDC offers various abatement or credit programs but the three most applicable to Allen County are the Community Revitalization Enhancement District (CR_{ED}), the Economic Development for a Growing Economy (EDGE) and the Hoosier Business Investment (HBI) tax credits. These programs offer income tax credits for pre-approved eligible capital investment and job creation. As of December 31, 2022, there are approximately 152 recipients in Allen County with Active IEDC contracts for which almost \$119,007,000 in credits has been received over the life of these contracts. Credits can be taken against state and/or local tax liability, such as adjusted gross income tax, local income tax, insurance premiums tax, and financial institutions tax. The County is a recipient of the local income and financial institution taxes. For purposes of GASB 77 the abatement of financial institutions tax is not considered an abatement of local tax revenues, but rather a reduction of shared revenue. For year-end December 31, 2022, the amount County income tax revenues are reduced by these credits could not be calculated based on the State information available but is not estimated to be materially significant. The County estimates any credits applied to local income tax revenues would be immaterial given over \$176 million of local income tax revenue was received and allocated to Allen County taxing units during 2022 alone. If you take the \$119,007,000 in credits received and divide evenly amongst the average Active Term contract length of 5.3 years, the credit is \$22,256,000 per year. Taking into context these credits would be applied to the four taxes previously noted; the applicability to the local tax would be minimal if at all.

County Commitments:

The County has Ledge and Tax Increment Finance (TIF) commitments to certain parties which may be in conjunction with or separate from property tax abatements. These commitments arise from agreements between the recipient and the County Redevelopment Commission, Commissioners and Council for job creation in return for certain incentives. Terms of these agreements may vary between each agreement. Contrary to the previously mentioned tax abatements for which revenue is forgone, the property tax revenue to fund these commitments and the associated expense are reflected in the fund financial statements. The County paid recipient's \$602,000 during 2022 for achieving goals outlined in the Ledge and TIF agreements.

Discretely Presented Component Unit

The Allen County Public Library has not entered into any tax abatement agreements. However, other local governmental units have entered into tax abatement agreements that have reduced the Library's revenues during 2022. The table below summarizes the taxes that have been abated.

<u>Governmental Unit</u>	<u>Real Property Tax</u>	<u>Personal Property Tax</u>	<u>Total Abated</u>
Allen County	\$ 340,179	\$ 623,258	\$ 963,437
Fort Wayne	282,419	157,701	440,120
Grabill	1,285	3,882	5,167
Huntertown	956	919	1,875
Leo-Cedarville	53	-	53
Monroeville	214	135	349
New Haven	24,312	48,731	73,043
Woodburn	<u>18,309</u>	<u>5,434</u>	<u>23,743</u>
Total	<u>\$ 667,727</u>	<u>\$ 840,060</u>	<u>\$ 1,507,787</u>

No amounts have been received and no amounts are receivable from other governments in association with the forgone tax revenue.

G. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by Allen County in an internal service fund. Full-time and part-time employees who work at least 30 hours per week are eligible for retiree health care coverage until Medicare eligibility (age 65). Both civilians and sworn officers are eligible for retiree health care coverage once they attain age 50 with 15 years of service. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

Early retirement incentive eligibility is only open to employees who were hired before July 1, 2010. Full-time sworn officers are eligible for the early retirement incentive benefit once they attain age 55 with 20 years of service. Full-time civilians are eligible for the early retirement incentive benefit at the earlier of: Age 55 and rule 85; or Age 60 with 15 years of service. Part-time civilians working at least 30 hours per week are not eligible for the early retirement incentive benefit.

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	27
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	21
Active plan members	<u>1,281</u>
Total	<u><u>1,329</u></u>

Benefits Provided

The longevity benefit is the minimum of (a) 100% of salary at retirement or (b) 1% of the base salary at retirement multiplied by years of service.

The County explicitly subsidizes retiree health care coverage the early retirement incentive program. Sworn officers who do not elect retiree health care coverage through the County are paid 70% of longevity benefit for 10 years or to age 65, whichever occurs first. Sworn officers who elect retiree health care coverage through the County are paid 50% of longevity benefit, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first. Any excess of the 50% of longevity benefit over premiums is paid to the retired sworn officers. Civilians who do not elect retiree health care coverage through the County are paid \$350 per month for 10 years or age 65, whichever occurs first. Civilians who elect retiree health care coverage through the County are paid \$150 per month, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first.

Retirees are responsible for the portion of premium rates not covered by the County's explicit subsidy.

Retiree health care coverage continues to the surviving spouse of retirees if they pay the required premium. The early retirement incentive benefit is terminated upon retiree's death.

All employees must enroll in the same retiree plan at retirement although there are three benefit options available to active employees. All health plans are self-insured.

Contributions

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. There are no assets in a trust. For the year ended December 31, 2022, the County contributed \$572,134 to the plan.

Net OPEB liability of the plan

As of December 31, 2022, the most recent actuarial valuation date, the plan was unfunded. The components of the net OPEB liability of the Plan at December 31, 2021 were as follows:

Total OPEB liability	\$ 12,256,064
Plan fiduciary net position	<u>-</u>
Plan's net OPEB liability	<u>\$ 12,256,064</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%

OPEB Expense of the Plan

OPEB expense of \$777,048 must be recognized for the fiscal year ending December 31, 2022.

Significant Actuarial Assumptions

Measurement Date	December 31, 2022
Actuarial Valuation Date	January 1, 2023. Liabilities as of December 31, 2022 are based on an actuarial valuation date of January 1, 2023 with no adjustments to get to the December 31, 2022 measurement date. Liabilities as of December 31, 2021 are based on an actuarial valuation date of January 1, 2021 projected to December 31, 2021, reflecting actual premiums and contributions.
Inflation Rate	2.00% per year
Salary Changes	Payroll growth rates for Civilians including general wage inflation of 2.65% (includes 2.00% general inflation plus 0.65% real wage inflation) plus merit/productivity increases as shown below are based on the most recent Indiana Public Retirement System Public Employees' Retirement Fund actuarial valuation as of June 30, 2022. The payroll growth rate for Sworn Officers is 2.65% following general wage inflation based on the most recent Indiana Retirement System 1977 Police Officers' and Firefighters' Retirement Fund actuarial valuation as of June 30, 2022. The assumptions from the state-wide valuations provide reasonable estimates of experience for municipal employers such as Allen County.

salary changes

YOS	General
0	6.00%
1	5.00%
3	3.00%
5	2.00%
7	1.50%
10	0.75%
13+	0.00%

Healthcare cost trend rate The initial trend rate was based on a combination of employer history, national trend surveys, and professional judgement. The ultimate trend rate was selected based on historical medical CPI information.

healthcare costs

FYE	Medical/Rx	FYE	Medical/Rx
2023	7.5%	2027	5.5%
2024	7.0%	2028	5.0%
2025	6.5%	2029+	4.5%
2026	6.0%		

Mortality Assumption Civilians: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021

Sworn Officers: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

The plan does not have sufficient data to have credible experience. Therefore, mortality assumptions are set to reflect general population trends based upon Pub-2010 Mortality tables and the most recent generational projection scale MP-2021 released by the Society of Actuaries (SOA) for future mortality improvements.

Experience Study Best actuarial practices call for a periodic assumption review and Nyhart recommends the County complete an actuarial assumption review (also referred to as an experience study) before the next full valuation for the fiscal year ending December 31, 2024. The actuarial assumptions have not been updated since at least the fiscal year ending December 31, 2007 valuation.

Discount Rate

Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the Measurement Date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

For the current valuation, the discount rate was selected from the range of indices as shown in the table below, where the range is given in the spread between the lowest and highest rate shown.

	<u>Bond Buyer GO 20-Year Bond Municipal Bond Index</u>	<u>S&P Municipal Bond 20-Year High Grade Rate Index</u>	<u>Fidelity 20-Year GO Municipal Bond Index</u>	<u>Bond Index Range</u>	<u>Actual Discount Rate Used</u>
Yield as of January 1, 2022	2.05%	2.25%	1.84%	1.84% - 2.25%	2.25%
Yield as of December 31, 2022	3.72%	4.31%	4.05%	3.72% - 4.31%	4.31%

Changes in the total OPEB liability

	<u>Total OPEB Liability</u>
Balance at December 31, 2021	\$ 14,943,939
Changes for the year:	
Service cost	473,477
Interest	340,491
Change of benefit terms	-
Changes in assumptions	(2,168,064)
Differences between expected and actual experience	(761,645)
Benefit payments	<u>(572,134)</u>
Net Changes	(2,687,875)
Balance at December 31, 2022	\$ 12,256,064

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Rate

The following presents the net OPEB liability as of December 31, 2022, calculated using the discount rate assumed of 4.31% and what it would be using a 1% higher (5.31%) and 1% lower (3.31%) discount rate.

	1% Decrease <u>(3.31%)</u>	Current Discount Rate <u>(4.31%)</u>	1% Increase <u>(5.31%)</u>
Net OPEB Liability	<u>\$13,332,488</u>	<u>\$ 12,256,064</u>	<u>\$11,284,071</u>

The following presents the net OPEB liability as of December 31, 2022, using the health care trend rates assumed (7.5%) and what it would be using 1% higher (8.5%) and 1% lower (6.5%) health care trend rates.

	1% Decrease <u>(6.5%)</u>	Current Health Care Trend Rate <u>(7.5%)</u>	1% Increase <u>(8.5%)</u>
Net OPEB Liability	<u>\$11,670,847</u>	<u>\$ 12,256,064</u>	<u>\$12,933,638</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Deferred Outflows/(Inflows) of Resources represents the following items that have not been recognized in the OPEB expense: Differences between expected and actual experience of the OPEB plan; Changes of assumptions; Differences between projected and actual earnings in OPEB plan investments (for funded plans only).

The initial amortization period for the first two items noted above is based on expected future service lives while the difference between the projected and actual earnings in OPEB plan investment is amortized over five years. All balances are amortized linearly on a principal only basis and new bases will be created annually for each of the items above.

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2022 Unamortized Balance</u>
Differences between expected and actual experience for FYE:				
Base for year ending December 31, 2018	\$ (25,540)	7	\$ (3,649)	\$ (7,295)
Base for year ending December 31, 2019	(389,678)	7	(55,668)	(167,006)
Base for year ending December 31, 2020	1,839,933	7	262,848	1,051,389
Base for year ending December 31, 2021	(400,785)	7	(57,255)	(286,275)
Base for year ending December 31, 2022	(761,645)	7	(108,806)	(652,839)
Changes in assumptions for FYE:				
Base for year ending December 31, 2018	(990,452)	7	(141,493)	(282,987)
Base for year ending December 31, 2019	778,441	7	111,206	333,617
Base for year ending December 31, 2020	2,026,022	7	289,432	1,157,726
Base for year ending December 31, 2021	(166,682)	7	(23,812)	(119,058)
Base for year ending December 31, 2022	(2,168,064)	7	(309,723)	(1,858,341)
Net Difference between projected and actual earnings in OPEB plan investments for FYE:				
Base for year ending December 31, 2018	-	N/A	-	-
Base for year ending December 31, 2019	-	N/A	-	-
Base for year ending December 31, 2020	-	N/A	-	-
Base for year ending December 31, 2021	-	N/A	-	-
Base for year ending December 31, 2022	-	N/A	-	-
			<u>\$ (36,920)</u>	<u>\$ (831,069)</u>

The balances as of December 31, 2022 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below.

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2023	\$ (36,920)
Dec. 31, 2024	(36,918)
Dec. 31, 2025	108,219
Dec. 31, 2026	52,679
Dec. 31, 2027	(499,594)
Thereafter	<u>(418,535)</u>
Total	<u>\$ (831,069)</u>

H. Revenues Pledged

Governmental Activities Revenues Pledged

Allen County has pledged future County Major Bridge property tax revenues and wheel and sur tax revenues, to repay revenue bonds issued in 2009. Proceeds from the bonds provided financing for Maplecrest Road Bridge. The bonds are primarily payable from the County Major Bridge property tax levy with a secondary pledge from wheel and sur tax revenues and are payable through 2032. Annual principal and interest payments on the bonds are expected to require 27.4 percent of the combined gross revenues. The total principal and interest remaining to be paid on the bonds is \$13,248,525. Principal and interest paid for the current year and total gross revenues were \$1,837,200 and \$6,704,017, respectively.

Business-type Activities Revenues Pledged

Allen County has pledged future revenues, net of specified operating expenditures in the War Memorial Coliseum fund (an enterprise fund), to repay revenue bonds issued in 2011, 2014 and 2016. Proceeds from the bonds provided financing for renovation and expansion of the War Memorial Coliseum (a sports arena and convention center). The bonds are payable solely from the Professional Sports and Convention Development Area (PSCDA) and Supplemental Food and Beverage Tax (F&B) revenues and are payable through 2034. Annual principal and interest payments are expected to require less than 26.4 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$20,736,609. Principal and interest paid for the current year and total gross revenues were \$3,588,956 and \$13,578,823, respectively.

I. Retirement Plan 401(a)

Effective after December 31, 2014, Allen County enacted a “soft” freeze in participation in the Indiana Public Retirement System (INPRS). Any newly hired employees after December 31, 2014, will be eligible for participation in a deferred compensation matching contribution retirement program. The County may, at the Board of Commissioners discretion, match employee contributions up to five percent of that employee’s wages with a six-year graded vesting schedule in the employer contributions. Any newly hired employee that was a previous member of INPRS with any governmental unit will be reenrolled in that pension plan and not be eligible for the deferred compensation plan.

J. Pension Plans

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

Public Employees’ Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees’ Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014 or hired after December 31, 2014 and are previous PERF members are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2, 5-10.3, 5-10.5, 35 IAC 1.2) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The Public Employees’ Hybrid Plan (PERF Hybrid) consists of two components: PERF Defined Benefit plan, the employer-funded monthly defined benefit component, and the Public Employees’ Hybrid Members Defined Contribution Account, the defined contribution component. Members’ contributions are set by the state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of the PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

The Allen County Public Library (discretely presented component unit) contributes to the Indiana Public Employees’ Retirement Fund (PERF), a defined benefit pension plan. All full-time Library employees are eligible to participate in the defined benefit plan.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member’s contribution account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their contribution account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member’s contribution account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2022, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The primary government's contribution to the plan for the year ending December 31, 2022 was \$5,676,458 and was equal to the required contribution for 2022.

For 2022, the Allen County Public Library (discretely presented component unit) has elected to make the employee required 3 percent contribution on behalf of their employee members and was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The Library's contribution to the plan for the year ending December 31, 2022 was \$1,185,505.

Actuarial Assumptions

There were no changes in actuarial assumptions for the June 30, 2022 actuarial valuation.

The actuarial assumptions used in the June 30, 2022 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in April 2022. The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary Increases	2.65% to 8.65%
Cost-of-living increases	1.00%

The following COLAs, compounded annually, are assumed: 0.4 percent beginning on January 1, 2024, 0.5 percent beginning on January 1, 2034, and 0.6 percent on January 1, 2039.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real market rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return and adding an expected contribution to the return due to manager selection. This range, along with a reasonable alpha assumption from manager selection, ultimately supports the long-term expected rate of return assumption of 6.25% selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	20.0%	3.6%
Private Equity	15.0	7.7
Fixed Income - Ex Inflation Linked	20.0	1.4
Fixed Income - Inflation Linked	15.0	(0.3)
Commodities	10.0	0.9
Real Estate	10.0	3.7
Absolute Return	5.0	2.1
Risk Parity	20.0	3.8
Cash and Cash Overlay	N/A	(1.7)

Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25 percent. Based on those assumptions, each defined benefit pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) and the Allen County Public Library (discretely presented component unit), calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1-percentage point higher (7.25 percent) than the current rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
County's proportionate share of the net pension liability	\$ 46,443,973	\$ 27,491,954	\$ 11,684,590
	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
Library's proportionate share of the net pension liability	\$ 9,840,240	\$ 5,824,812	\$ 2,475,653

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2022, the primary government recorded a pension liability of \$27,491,954 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2022, the primary government's proportion was .87170 percent, which was a decrease of .03929 from its proportion measured as of June 30, 2021.

As of December 31, 2022, the Allen County Public Library (discretely presented component unit) reported a liability of \$5,824,812 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Library's proportionate share of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 20, 2022 the Library's portion was .18469 percent, which was a decrease of .00284 percent from its proportion measured as of June 30, 2021.

For the year ended June 30, 2022, the primary government recognized pension expense of \$2,611,905. At June 30, 2022, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 592,826	\$ 104,556
Net difference between projected and actual investment earnings on pension plan investments	3,392,798	-
Change of assumptions	3,723,648	1,176,198
Changes in proportion and differences between employer contributions and proportionate share of contributions	73,271	1,145,861
Employer contributions subsequent to the measurement date	3,093,975	-
Total	<u>\$ 10,876,518</u>	<u>\$ 2,426,615</u>

The primary government reported \$3,093,975 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30		
2023	\$	613,510
2024		1,881,965
2025		(728,469)
2026		3,588,922
2027		-
Thereafter		-
Total	\$	<u>5,355,928</u>

For the year ended June 30, 2022, the Allen County Public Library (discretely presented component unit) recognized pension expense of \$648,315. At June 30, 2022, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 125,604	\$ 22,153
Net difference between projected and actual investment investment earnings on pension plan investments	718,844	-
Change of assumptions	788,942	249,205
Changes in proportion and differences between employer contributions and proportionate share of contributions	9,652	154,313
Employer contributions subsequent to the measurement date	587,693	-
	<u>\$ 2,230,735</u>	<u>\$ 425,671</u>

The Allen County Public Library (discretely presented component unit) reported \$587,693 as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30		
2023	\$	173,492
2024		410,725
2025		(127,243)
2026		760,397
2027		-
Thereafter		-
Total	\$	<u>1,217,371</u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Public Equity investments are comprised of domestic and international stocks as well as commingled equity instruments. Equity securities traded on a national or international exchange are valued at the official closing price or last reported sales price of the instrument. International equities are then adjusted to reflect the exchange rate as of June 30, 2022 of the underlying currency. Commingled equities are not traded on a national security exchange and are valued at the net asset value of the units held at June 30, 2022, based on the fair value of the underlying securities.

Private Market investments are valued using current estimates of fair value obtained from the general partner or investment manager. Holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Investments in private markets are generally considered illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon sale of an asset may differ significantly from the fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2022 based on the fair value of the securities.

Commodities, including derivative instruments, are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments is reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income (Loss) Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Estate, Absolute Return and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

INPRS relies on third part resources to verify the methodology and calculation used for investment valuation and performance metric reported by the custodian.

B. Single-Employer Defined Benefit Pension Plans

1. County Police Retirement Plan

Plan Description

The Allen County Police Retirement Plan (Plan) is a single employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965, and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	112
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	9
Active plan members	<u>137</u>
Total	<u>258</u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the longer of 120 months or the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months must be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55) and completion of at least twenty (20) years of credited service, or age sixty (60). An elected official may elect commencement of an in-service retirement benefit upon attainment of age fifty-five (55) and completion of at least thirty-two (32) years of credited service.

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age fifty-two (52) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service or attainment of age forty-five (45) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credited service or attainment of age forty-five (45), a member may elect to receive a lump sum, as outlined above, or may leave the contributions in the plan and receive one hundred percent (100%) of the member portion of the accrued benefit deferred until his normal retirement date. Additionally, a monthly benefit shall be payable equal to the amount earned under the normal retirement benefit formula, using

credited service as of his date of severance, reduced by the member portion of the accrued benefit, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service or age commencing on the member's normal retirement date.

If a member separates employment due to disability, he may elect to receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service, reducing the benefit that shall be payable from the Supplemental Benefit Plan.

In the event a married or unmarried member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), reducing the benefit payable that shall be payable from the Supplemental Benefit Trust.

In the event an unmarried member, or a married member who has designated a beneficiary other than his spouse, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the designated beneficiary shall receive 120 monthly payments equal to the amount of the pension the participant would have received if payments had commenced on the date of his death.

In the event a married member, who has designated his spouse as his beneficiary, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the surviving spouse shall receive 100% of the participant's accrued benefit as a monthly annuity payable for their remaining lifetime.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2022, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 25.2% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	30
Domestic Small Stocks	15
Dev. International Stocks	10
Emerging Market Stocks	5
Fixed Income-Core	35
Cash & Equivalents	<u>5</u>
Total	<u><u>100</u></u>

Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was (14.55) percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) and completed at least twenty (20) years of service or attained age sixty (60) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2022, the balance of the amounts held by the plan pursuant to the DROP is \$452,575.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2022 were as follows:

Total pension liability	\$ 78,710,945
Plan fiduciary net position	<u>(60,809,822)</u>
Plan's net pension liability	<u>\$ 17,901,123</u>
Plan fiduciary net position as a percentage of the total pension liability	77.26%

Pension Expense of the Plan

Pension expense of \$4,026,920 must be recognized for the fiscal year ending December 31, 2022.

Significant Actuarial Assumptions

Measurement Date	December 31, 2022
Valuation Date Assets	December 31, 2022
Valuation Date Liabilities	December 31, 2022 - Actual member census data as of December 31, 2022 was used in the valuation.
Inflation Rate	² 3.00% per annum
Future Salary Increases	³ 4.00% per annum (For the purpose of GASB reporting, 3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	³ 6.50% per annum
Cost of Living Increase	³ Not Applicable
Mandatory Employee Contribution	¹ 5.00% per annum
Credited Interest Rate	
Retirement	¹ Benefits are assumed to commence at the earlier of 1) the later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term. DROP participants are assumed to retire at the end of their DROP Period.
Termination of Employment	³ According to Sarason Table T-2
Disability	³ According to 150% of 1964 OASDI Disability Experience Table
Mortality Assumption	² Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)
Line of Duty Death Assumption	¹ 10% of active participant deaths are assumed to occur in line of duty.
Benefit Payment Form	¹ 100% of participants are assumed to elect a single life annuity at retirement.
Marriage	³ 100% of participants are assumed to be married when the participant dies
Spouse Age	³ Males are assumed to be two years older than females (unless provided)
Mandatory Employee Contribution	¹ 3.00% of compensation
Administrative Expense Loading	¹ Flat Loading
	¹ Represents an estimate of future experience
	² Represents actuary's observation of estimates inherent in market data
	³ Represents both (1) an estimate of future experience, and (2) actuary's observation of estimates inherent in market data

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Retirement Plan, calculated using the discount rate of 6.50%, as well as what the Allen County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Liability	\$ 88,064,382	\$ 78,710,945	\$ 70,864,271
Plan Fiduciary Net Position	<u>60,809,822</u>	<u>60,809,822</u>	<u>60,809,822</u>
Net Pension Liability	<u>\$ 27,254,560</u>	<u>\$ 17,901,123</u>	<u>\$ 10,054,449</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2022 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2022	\$ 961,305	5.139	\$ 187,061	\$ 774,244
Base for year ending December 31, 2021	684,732	5.101	134,235	416,262
Base for year ending December 31, 2020	(376,230)	4.916	(76,532)	(146,634)
Base for year ending December 31, 2019	1,585,743	5.049	314,071	329,459
Base for year ending December 31, 2018	321,820	5.216	61,699	13,325
Base for year ending December 31, 2017	1,212,624	5.157	36,919	-
Changes in assumptions:				
Base for year ending December 31, 2022	\$ -	5.139	\$ -	\$ -
Base for year ending December 31, 2021	2,084,006	5.101	408,549	1,266,908
Base for year ending December 31, 2020	(202,750)	4.916	(41,243)	(79,021)
Base for year ending December 31, 2019	786,080	5.049	155,690	163,320
Base for year ending December 31, 2018	(143,815)	5.216	(27,572)	(5,955)
Base for year ending December 31, 2017	819,710	5.157	24,955	-
Investment losses/(gains):				
Base for year ending December 31, 2022	\$ 15,036,629	5.000	\$ 3,007,326	\$ 12,029,303
Base for year ending December 31, 2021	(4,095,534)	5.000	(819,107)	(2,457,320)
Base for year ending December 31, 2020	(4,283,618)	5.000	(856,724)	(1,713,446)
Base for year ending December 31, 2019	(5,715,945)	5.000	(1,143,189)	(1,143,189)
Base for year ending December 31, 2018	5,640,467	5.000	1,128,095	-
			<u>\$ 2,494,233</u>	<u>\$ 9,447,256</u>

The balances as of December 31, 2022 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	Amortization
Dec. 31, 2023	\$ 1,277,507
Dec. 31, 2024	1,976,480
Dec. 31, 2025	2,918,065
Dec. 31, 2026	3,249,204
Dec. 31, 2027	26,000
Thereafter	-

Amorization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.139 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.5%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables).

2. County Police Department Supplemental Benefit Trust Plan

Plan Description

The Allen County Police Department Supplemental Benefit Trust Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	-
Active plan members	<u>137</u>
Total	<u><u>142</u></u>

Benefits Provided

If a member becomes disabled after attainment of age forty (45) or completion of 5 years of credited service, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be equal to the accrued retirement benefit or the employer portion of the accrued benefit if employee contributions plus interest are withdrawn, payable at normal retirement date. The participant may elect to begin receiving the actuarial equivalent of this benefit on his disability date.

In the event a married member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit of one thousand dollars (\$1,000) to such member's surviving spouse for the spouse's remaining lifetime.

In the event a married member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to the greater of one thousand dollars (\$1,000) or seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's surviving spouse for the spouse's remaining lifetime.

In the event an unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's designated beneficiary as a ten (10) year period certain only benefit.

In addition to surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to two hundred dollars (\$200) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2022, the actuarially determined Employer's contribution rate was 0.7% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it

in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	30
Domestic Small Stocks	15
Dev. International Stocks	10
Emerging Market Stocks	5
Fixed Income-Core	35
Cash & Equivalents	5
Total	<u>100</u>

Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was (14.11) percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2022 were as follows:

Total pension liability	\$2,538,371
Plan fiduciary net position	<u>(2,904,469)</u>
Plan's net pension liability	<u>\$ (366,098)</u>
Plan fiduciary net position as a percentage of the total pension liability	114.42%

Pension Expense of the Plan

Pension expense of \$73,538 must be recognized for the fiscal year ending December 31, 2022.

Significant Actuarial Assumptions

Measurement Date	December 31, 2022
Valuation Date Assets	December 31, 2022
Valuation Date Liabilities	December 31, 2022 - Actual member census data as of December 31, 2022 was used in the valuation.
Inflation Rate	² 3.00% per annum
Future Salary Increases	³ 4.00% per annum (For the purpose of GASB reporting, 3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	³ 6.50% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	³ Not Applicable
Retirement	¹ Benefits are assumed to commence at the earlier of 1) the later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term. DROP participants are assumed to retire at the end of the DROP Period.

Termination of Employment	³ According to Sarason Table T-2
Disability	³ According to 150% of 1964 OASDI Disability Experience Table
Mortality Assumption	² Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)
Line of Duty Death Assumption	¹ 10% of active participant deaths are assumed to occur in line of duty
Benefit Payment Form	¹ 100% of benefits are assumed payable as a single life annuity
Marriage	³ 100% of participants are assumed to be married when the participant dies
Spouse Age	³ Males are assumed to be two years older than females (unless provided)
Dependent Children	³ Participants are assumed to have 2.5 children with an average age of 5 years
Administrative Expense Loading	¹ None Assumed

¹ Represents an estimate of future experience
² Represents actuary's observation of estimates inherent in market data
³ Represents both (1) an estimate of future experience, and (2) actuary's observation of estimates inherent in market data

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Benefit Plan, calculated using the discount rate of 6.50%, as well as what the Allen County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Liability	\$ 2,874,117	\$ 2,538,371	\$ 2,257,699
Plan Fiduciary Net Position	2,904,469	2,904,469	2,904,469
Net Pension Liability (Asset)	<u>\$ (30,352)</u>	<u>\$ (366,098)</u>	<u>\$ (646,770)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2022 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2022	\$ (96,281)	9.156	\$ (10,516)	\$ (85,765)
Base for year ending December 31, 2021	(142,767)	8.811	(16,203)	(110,361)
Base for year ending December 31, 2020	(231,511)	8.443	(27,420)	(149,251)
Base for year ending December 31, 2019	(198,250)	8.651	(22,916)	(106,586)
Base for year ending December 31, 2018	(132,531)	8.963	(14,786)	(58,601)
Base for year ending December 31, 2017	234,333	8.897	26,338	76,305
Base for year ending December 31, 2016	(110,212)	8.982	(12,270)	(24,322)
Base for year ending December 31, 2015	(142,295)	8.846	(16,086)	(13,607)
Base for year ending December 31, 2014	83,472	9.086	9,187	789
Changes in assumptions:				
Base for year ending December 31, 2022	\$ -	9.156	\$ -	\$ -
Base for year ending December 31, 2021	49,185	8.811	5,582	38,021
Base for year ending December 31, 2020	(3,195)	8.443	(378)	(2,061)
Base for year ending December 31, 2019	(75,009)	8.651	(8,671)	(40,325)
Base for year ending December 31, 2018	5,109	8.963	570	2,259
Base for year ending December 31, 2017	(9,204)	8.897	(1,035)	(2,994)
Base for year ending December 31, 2016	(2,828)	8.982	(315)	(623)
Base for year ending December 31, 2015	63,730	8.846	7,204	6,098
Base for year ending December 31, 2014	48,929	9.086	5,385	464
Investment losses/(gains):				
Base for year ending December 31, 2022	\$ 690,235	5.000	\$ 138,047	\$ 552,188
Base for year ending December 31, 2021	(172,472)	5.000	(34,494)	(103,484)
Base for year ending December 31, 2020	(171,139)	5.000	(34,228)	(68,455)
Base for year ending December 31, 2019	(239,192)	5.000	(47,838)	(47,840)
Base for year ending December 31, 2018	226,981	5.000	45,397	-
			<u>\$ (9,446)</u>	<u>\$ (138,151)</u>

The balances as of December 31, 2022 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2023	\$ (66,791)
Dec. 31, 2024	(12,469)
Dec. 31, 2025	31,518
Dec. 31, 2026	43,831
Dec. 31, 2027	(69,498)
Thereafter	(64,742)

Amorization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 9.156 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.50%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

3. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 3,322,388	\$ 189,312
Receivables:		
Employee contributions	33,559	-
Accrued interest and dividends	<u>10,931</u>	<u>625</u>
Total receivables	44,490	625
Investments:		
Fixed income securities	20,416,552	977,525
Domestic and foreign equities	<u>37,034,735</u>	<u>1,737,006</u>
Total investments	<u>57,451,287</u>	<u>2,714,531</u>
Total Assets	<u>\$ 60,818,165</u>	<u>\$ 2,904,468</u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	<u>8,342</u>	<u>-</u>
Total Liabilities	<u>8,342</u>	<u>-</u>
Net position restricted for Pensions	<u>\$ 60,809,823</u>	<u>\$ 2,904,468</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Additions		
Contributions:		
Employer	\$ 2,634,693	\$ 72,352
Employee	<u>295,141</u>	<u>N/A</u>
Total contributions	2,929,834	72,352
Investment Income:		
Interest and Dividends	1,668,821	78,777
Net decrease in fair value of investments	<u>(12,047,894)</u>	<u>(550,414)</u>
Net investment income	(10,379,073)	(471,637)
Total additions	<u>(7,449,239)</u>	<u>(399,285)</u>
Deductions		
Benefit payments (including refunds of employee contributions)	3,857,625	42,251
Administrative expense	88,571	1,644
Total deductions	<u>3,946,196</u>	<u>43,895</u>
Net increase in Net Pension	<u>(11,395,435)</u>	<u>(443,180)</u>
Net Position Restricted for Pensions		
Beginning of year	<u>72,205,258</u>	<u>3,347,648</u>
End of year	<u>\$ 60,809,823</u>	<u>\$ 2,904,468</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION LIABILITIES (ASSETS)

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Service cost	\$ 1,543,619	\$ 137,957
Interest	4,853,194	161,982
Difference between expected and actual experience	961,305	(96,281)
Benefit Payments	<u>(3,857,625)</u>	<u>(42,251)</u>
Net change in Plan Fiduciary Net Position	3,500,493	161,407
Total Pension Liability - Beginning of Year	<u>75,210,452</u>	<u>2,376,964</u>
Total Pension Liability - End of Year	<u>\$ 78,710,945</u>	<u>\$ 2,538,371</u>
Net Pension Liability (Asset) - End of Year		
(Total Pension Liability-Plan Fiduciary Net Position)	<u>\$ 17,901,123</u>	<u>\$ (366,098)</u>

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Benefit Plan	2022	2021	2020	2019	2018	2017
Total pension liability						
Service Cost	\$ 137,957	\$ 128,043	\$ 121,594	\$ 125,970	\$ 118,463	\$ 87,624
Interest	161,982	157,708	158,106	161,773	155,722	127,583
Changes in plan provisions	-	-	-	-	-	10,367
Difference between expected and actual experience	(96,281)	(142,767)	(231,511)	(198,250)	(132,531)	234,333
Change in assumptions	-	49,185	(3,195)	(75,009)	5,109	(9,204)
Benefit payments	(42,251)	(51,439)	(64,301)	(64,601)	(64,661)	(64,661)
Net change in Total Pension Liability	161,407	140,730	(19,307)	(50,117)	82,102	386,042
Total pension liability - beginning of year	<u>2,376,964</u>	<u>2,236,234</u>	<u>2,255,541</u>	<u>2,305,658</u>	<u>2,223,556</u>	<u>1,837,514</u>
Total pension liability - end of year (1)	<u>\$2,538,371</u>	<u>\$2,376,964</u>	<u>\$2,236,234</u>	<u>\$2,255,541</u>	<u>\$2,305,658</u>	<u>\$2,223,556</u>
Plan fiduciary net position						
County contributions	\$ 72,352	\$ 120,135	\$ 162,244	\$ 155,497	\$ 81,356	\$ 86,292
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-	-
Net investment income	(471,636)	371,303	341,484	377,734	(86,368)	238,410
Benefit payments	(42,251)	(51,439)	(64,301)	(64,601)	(64,661)	(64,661)
Administrative expenses	(1,644)	(1,728)	(1,353)	(1,241)	(1,146)	(1,062)
Other	-	-	-	-	-	-
Net change in Plan Fiduciary Net Position	(443,179)	438,271	438,074	467,389	(70,819)	258,979
Plan fiduciary net position - beginning of year	<u>3,347,648</u>	<u>2,909,377</u>	<u>2,471,303</u>	<u>2,003,914</u>	<u>2,074,733</u>	<u>1,815,754</u>
Plan fiduciary net position - end of year (2)	<u>\$2,904,469</u>	<u>\$3,347,648</u>	<u>\$2,909,377</u>	<u>\$2,471,303</u>	<u>\$2,003,914</u>	<u>\$2,074,733</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ (366,098)</u>	<u>\$ (970,684)</u>	<u>\$ (673,143)</u>	<u>\$ (215,762)</u>	<u>\$ 301,744</u>	<u>\$ 148,823</u>
Plan fiduciary net position as a percentage of the total pension liability	114.42%	140.84%	130.10%	109.57%	86.91%	93.31%
Covered-employee payroll	10,589,482	9,975,470	9,881,868	9,600,480	8,777,206	8,424,630
Net pension liability as a percentage of covered-employee payroll	(3.46%)	(9.73%)	(6.81%)	(2.25%)	3.44%	1.77%

Notes to Schedule:

*Information presented for the years information is available

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Benefit Plan (continued)	2016	2015	2014
Total pension liability			
Service Cost	\$ 83,300	\$ 73,017	\$ 54,354
Interest	125,214	121,101	108,193
Changes in plan provisions	-	-	-
Difference between expected and actual experience	(110,212)	(142,295)	83,472
Change in assumptions	(2,828)	63,730	48,929
Benefit payments	(64,781)	(65,021)	(65,291)
Net change in Total Pension Liability	30,693	50,532	229,657
Total pension liability - beginning of year	<u>1,806,821</u>	<u>1,756,289</u>	<u>1,526,632</u>
Total pension liability - end of year (1)	<u>\$1,837,514</u>	<u>\$1,806,821</u>	<u>\$1,756,289</u>
Plan fiduciary net position			
County contributions	\$ 93,510	\$ 55,854	\$ 70,445
Employee contributions	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-
Net investment income	141,729	(38,491)	99,777
Benefit payments	(64,781)	(65,021)	(65,291)
Administrative expenses	(947)	(843)	(703)
Other	-	-	-
Net change in Plan Fiduciary Net Position	169,511	(48,501)	104,228
Plan fiduciary net position - beginning of year	<u>1,646,243</u>	<u>1,694,744</u>	<u>1,590,516</u>
Plan fiduciary net position - end of year (2)	<u>\$1,815,754</u>	<u>\$1,646,243</u>	<u>\$1,694,744</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 21,760</u>	<u>\$ 160,578</u>	<u>\$ 61,545</u>
Plan fiduciary net position as a percentage of the total pension liability	98.82%	91.11%	96.50%
Covered-employee payroll	7,311,096	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	0.30%	2.34%	0.95%

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan

	2022	2021	2020	2019	2018	2017
Total Pension liability						
Service Cost	\$ 1,543,619	\$ 1,403,901	\$ 1,346,696	\$ 1,227,784	\$ 1,177,687	\$ 1,023,466
Interest	4,853,194	4,690,720	4,588,845	4,271,323	4,095,244	3,810,038
Changes in plan provisions	-	167,535	-	-	-	18,385
Difference between expected and actual experience	961,305	684,732	(376,230)	1,585,743	321,820	1,212,624
Change in assumptions	-	2,084,006	(202,750)	786,080	(143,815)	819,710
Benefit payments	(3,857,625)	(4,164,427)	(3,597,338)	(2,917,624)	(2,862,731)	(2,754,592)
Net change in Total Pension Liability	3,500,493	4,866,467	1,759,223	4,953,306	2,588,205	4,129,631
Total pension liability - beginning of year	75,210,452	70,343,985	68,584,762	63,631,456	61,043,251	56,913,620
Total pension liability - end of year (1)	<u>\$78,710,945</u>	<u>\$75,210,452</u>	<u>\$70,343,985</u>	<u>\$68,584,762</u>	<u>\$63,631,456</u>	<u>\$61,043,251</u>
Plan fiduciary net position						
County contributions	\$ 2,634,693	\$ 2,939,071	\$ 2,637,789	\$ 2,531,595	\$ 2,230,101	\$ 2,093,845
Employee contributions	295,141	288,467	280,093	260,396	251,144	225,547
Net transfers into (out of) trust	-	(10,241)	-	-	-	(64,719)
Net investment income	(10,379,072)	8,432,539	8,133,836	8,994,194	(2,191,813)	5,940,799
Benefit payments	(3,857,625)	(4,164,427)	(3,597,338)	(2,917,624)	(2,862,731)	(2,754,592)
Administrative expenses	(88,572)	(108,669)	(96,907)	(92,633)	(86,476)	(106,541)
Other	-	10,241	-	-	-	64,719
Net change in Plan Fiduciary Net Position	(11,395,435)	7,386,981	7,357,473	8,775,928	(2,659,775)	5,399,058
Plan fiduciary net position - beginning of year	72,205,257	64,818,276	57,460,803	48,684,875	51,344,650	45,945,592
Plan fiduciary net position - end of year (2)	<u>\$60,809,822</u>	<u>\$72,205,257</u>	<u>\$64,818,276</u>	<u>\$57,460,803</u>	<u>\$48,684,875</u>	<u>\$51,344,650</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$17,901,123</u>	<u>\$ 3,005,195</u>	<u>\$ 5,525,709</u>	<u>\$11,123,959</u>	<u>\$14,946,581</u>	<u>\$ 9,698,601</u>
Plan fiduciary net position as a percentage of the total pension liability	77.26%	96.00%	92.14%	83.78%	76.51%	84.11%
Covered-employee payroll	10,589,482	9,975,470	9,881,868	9,600,480	8,777,206	8,424,630
Net pension liability as a percentage of covered-employee payroll	169.05%	30.13%	55.92%	115.87%	170.29%	115.12%

Notes to Schedule:

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan (continued)

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension liability			
Service Cost	\$ 979,124	\$ 902,114	\$ 901,082
Interest	3,704,007	3,533,405	3,489,167
Changes in plan provisions	-	-	-
Difference between expected and actual experience	227,812	108,503	(430,349)
Change in assumptions	(544,042)	732,983	1,239,380
Benefit payments	(2,941,827)	(2,690,363)	(2,708,792)
Net change in Total Pension Liability	1,425,074	2,586,642	2,490,488
Total pension liability - beginning of year	<u>55,488,546</u>	<u>52,901,904</u>	<u>50,411,416</u>
Total pension liability - end of year (1)	<u>\$56,913,620</u>	<u>\$55,488,546</u>	<u>\$52,901,904</u>
Plan fiduciary net position			
County contributions	\$ 1,940,126	\$ 1,913,674	\$ 1,880,580
Employee contributions	236,520	196,306	186,665
Net transfers into (out of) trust	-	(13,964)	-
Net investment income	3,817,637	(623,338)	2,669,670
Benefit payments	(2,941,827)	(2,690,363)	(2,708,792)
Administrative expenses	(95,041)	(87,552)	(104,620)
Other	-	13,964	-
Net change in Plan Fiduciary Net Position	2,957,415	(1,291,273)	1,923,503
Plan fiduciary net position - beginning of year	<u>42,988,177</u>	<u>44,279,450</u>	<u>42,355,947</u>
Plan fiduciary net position - end of year (2)	<u>\$45,945,592</u>	<u>\$42,988,177</u>	<u>\$44,279,450</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$10,968,028</u>	<u>\$12,500,369</u>	<u>\$ 8,622,454</u>
Plan fiduciary net position as a percentage of the total pension liability	80.73%	77.47%	83.70%
Covered-employee payroll	7,311,096	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	150.02%	181.96%	133.55%

Notes to Schedule:

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Retirement Plan					
Actuarially determined contribution**	\$ 2,490,949	\$ 2,712,869	\$ 2,332,102	\$ 2,244,370	\$ 1,968,441
County contributions recognized	<u>2,634,693</u>	<u>2,939,071</u>	<u>2,637,789</u>	<u>2,531,595</u>	<u>2,230,101</u>
Contribution deficiency (excess)	<u>\$ (143,744)</u>	<u>\$ (226,202)</u>	<u>\$ (305,687)</u>	<u>\$ (287,225)</u>	<u>\$ (261,660)</u>
Covered - employee payroll	\$ 10,589,482	\$ 9,975,470	\$ 9,600,480	\$ 8,777,206	\$ 8,424,630
Contributions recognized as a percentage of covered-employee payroll	<u>24.88%</u>	<u>29.46%</u>	<u>27.48%</u>	<u>28.84%</u>	<u>26.47%</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Police Retirement Plan					
Actuarially determined contribution**	\$ 1,940,644	\$ 1,793,068	\$ 1,770,122	\$ 1,744,741	\$ 1,699,803
County contributions recognized	<u>2,093,845</u>	<u>1,940,126</u>	<u>1,913,674</u>	<u>1,880,580</u>	<u>1,832,170</u>
Contribution deficiency (excess)	<u>\$ (153,201)</u>	<u>\$ (147,058)</u>	<u>\$ (143,552)</u>	<u>\$ (135,839)</u>	<u>\$ (132,367)</u>
Covered - employee payroll	\$ 7,311,096	\$ 6,869,667	\$ 6,456,147	\$ 6,309,482	\$ 6,183,034
Contributions recognized as a percentage of covered-employee payroll	<u>28.64%</u>	<u>28.24%</u>	<u>29.64%</u>	<u>29.81%</u>	<u>29.63%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 and 20 years of service (age 60 if earlier) or one year from the valuation date.
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)
Other Information:	None

The notes to RSI are an integral part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Benefit Plan					
Actuarially determined contribution**	\$ 72,352	\$ 120,135	\$ 162,244	\$ 155,497	\$ 81,356
County contributions recognized	<u>72,352</u>	<u>120,135</u>	<u>162,244</u>	<u>155,497</u>	<u>81,356</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 10,589,482	\$ 9,975,470	\$ 9,600,480	\$ 8,777,206	\$ 8,424,630
Contributions recognized as a percentage of covered-employee payroll	<u>0.68%</u>	<u>1.20%</u>	<u>1.69%</u>	<u>1.77%</u>	<u>0.97%</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
County Police Benefit Plan					
Actuarially determined contribution**	\$ 86,292	\$ 93,510	\$ 55,854	\$ 70,445	\$ 89,939
County contributions recognized	<u>86,292</u>	<u>93,510</u>	<u>55,854</u>	<u>70,445</u>	<u>89,939</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 7,311,096	\$ 6,869,667	\$ 6,456,147	\$ 6,309,482	\$ 6,183,034
Contributions recognized as a percentage of covered-employee payroll	<u>1.18%</u>	<u>1.36%</u>	<u>0.87%</u>	<u>1.12%</u>	<u>1.45%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 and 20 years of service (age 60 if earlier) or one year from the valuation date
Mortality	Pub-2010 Safety Amount-Weighted Morality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The notes to RSI are an integral part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Retirement Plan					
Annual money-weighted rate of return	(14.55%)	13.24%	14.32%	18.57%	(4.30%)
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	13.04%	9.00%	(1.43%)	6.35%	14.90%

The notes to RSI are an integral part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County Police Benefit Plan					
Annual money-weighted rate of return	(14.11%)	12.70%	13.70%	18.61%	(4.24%)
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	13.17%	8.59%	(2.35%)	6.29%	14.80%

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Fiscal Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	0.87170%	0.91099%	0.91505%	0.94638%	0.97896%
Proportionate share of the net pension liability (asset)	\$ 27,491,954	\$ 11,987,241	\$ 27,638,118	\$ 31,278,462	\$ 33,255,714
Covered payroll	\$ 50,167,877	\$ 50,226,725	\$ 49,400,160	\$ 49,307,329	\$ 49,952,345
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	54.80%	23.87%	55.95%	63.44%	66.57%
Plan fiduciary net position as a percentage of the total pension liability	82.48%	92.50%	81.40%	80.10%	78.89%
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	
Proportion of the net pension liability (asset)	1.03440%	1.01058%	1.12838%	1.06157%	
Proportionate share of the net pension liability (asset)	\$ 46,150,206	\$ 45,864,613	\$ 45,957,812	\$ 27,897,371	
Covered payroll	\$ 51,318,423	\$ 48,432,812	\$ 54,047,347	\$ 51,829,153	
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	89.93%	94.70%	85.03%	53.83%	
Plan fiduciary net position as a percentage of the total pension liability	76.60%	75.30%	77.30%	84.30%	

*Schedule presented for years information available

The notes to RSI are an integral part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS - INPRS (PERF)
 Last 10 Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Indiana Public Retirement System					
Statutorily required contribution	\$ 5,676,458	\$ 5,565,715	\$ 5,725,946	\$ 5,483,867	\$ 5,515,477
Actual county contributions	<u>5,676,458</u>	<u>5,565,715</u>	<u>5,725,946</u>	<u>5,483,867</u>	<u>5,515,477</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 50,167,877	\$ 50,226,725	\$ 51,622,649	\$ 49,274,495	\$ 49,713,002
Contributions recognized as a percentage of covered-employee payroll	<u>11.31%</u>	<u>11.08%</u>	<u>11.09%</u>	<u>11.13%</u>	<u>11.09%</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	
Statutorily required contribution	\$ 5,518,762	\$ 5,488,388	\$ 5,685,565	\$ 5,324,298	
Actual county contributions	<u>5,518,762</u>	<u>5,488,388</u>	<u>5,685,565</u>	<u>5,324,298</u>	
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Covered - employee payroll	\$ 49,069,627	\$ 49,372,626	\$ 51,114,972	\$ 52,395,423	
Contributions recognized as a percentage of covered-employee payroll	<u>11.25%</u>	<u>11.12%</u>	<u>11.12%</u>	<u>10.16%</u>	

*Schedule presented for years information available

The notes to RSI are an integral part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POST EMPLOYMENT BENEFITS
LIABILITY AND RELATED RATIOS
LAST 10 YEARS *

Allen County Retiree Healthcare Plan (OPEB)

	2022	2021	2020	2019	2018
Total OPEB liability					
Service Cost	\$ 473,477	\$ 488,952	\$ 314,181	\$ 271,610	\$ 341,940
Interest	340,491	326,975	364,118	432,139	391,011
Changes in benefit terms	-	-	-	-	-
Difference between expected and actual experience	(761,645)	(400,785)	1,839,933	(389,678)	(25,540)
Change in assumptions	(2,168,064)	(166,682)	2,026,022	778,441	(990,452)
Benefit payments	(572,134)	(475,347)	(453,364)	(505,493)	(493,210)
Net change in Total OPEB Liability	(2,687,875)	(226,887)	4,090,890	587,019	(776,251)
Total OPEB liability - beginning of year	14,943,939	15,170,826	11,079,936	10,492,917	11,269,168
Total OPEB liability - end of year	\$ 12,256,064	\$ 14,943,939	\$ 15,170,826	\$ 11,079,936	\$ 10,492,917
Covered-employee payroll	82,900,920	82,145,358	79,843,478	73,179,394	69,936,508
Total OPEB liability as a percentage of covered-employee payroll	14.80%	18.20%	19.00%	15.10%	15.00%

Notes to Schedule:

*Information presented for the years information is available

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2022

	General Fund				ARP Coronavirus Local Recovery			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Property	\$ 92,095,699	\$ 92,095,699	\$ 93,137,924	\$ 1,042,225	\$ -	\$ -	\$ -	\$ -
Licenses and permits	2,625,000.00	2,625,000	4,008,010	1,383,010	-	-	-	-
Intergovernmental	15,357,571.00	15,357,571	15,583,148	225,577	36,837,192	36,837,192	36,837,192	-
Charges for services	4,149,000.00	4,149,000	5,707,469	1,558,469	-	-	-	-
Fines and forfeits	900,000.00	900,000	786,087	(113,913)	-	-	-	-
Other	2,334,000.00	2,334,000	3,540,099	1,206,099	400,000	400,000	759,948	359,948
Total revenues	117,461,270	117,461,270	122,762,737	5,301,467	37,237,192	37,237,192	37,597,140	359,948
Expenditures:								
Current:								
General government	48,931,130	55,442,205	50,476,953	4,965,252	-	63,948,553	448,987	63,499,566
Public safety	62,729,977	63,110,154	60,342,762	2,767,392	-	-	-	-
Highway and streets	-	222,973	2,408,624	(2,185,651)	-	-	-	-
Health and welfare	8,008,222	8,028,095	7,797,800	230,295	-	-	-	-
Culture and recreation	2,133,926	2,196,374	604,852	1,591,522	-	-	-	-
Economic development	411,200	411,200	30,456	380,744	-	-	-	-
Sanitation	31,000	31,000	29,171	1,829	-	-	-	-
Total expenditures	122,245,455	129,442,001	121,690,618	7,751,383	-	63,948,553	448,987	63,499,566
Other financing sources (uses):								
Transfers In	745,000	745,000	848,233	103,233	-	-	-	-
Transfers Out	(277,833)	(277,833)	(277,833)	-	-	-	-	-
Temporary loan proceeds	-	-	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-	-	-
Total other financing sources (uses)	467,167	467,167	570,400	103,233	-	-	-	-
Net change in fund balances	(4,317,018)	(11,513,564)	1,642,519	13,156,083	37,237,192	(26,711,361)	37,148,153	63,859,514
Fund balances - beginning	84,228,095	84,228,095	84,228,095	-	72,920	72,920	72,920	-
Fund balances - December 31	\$ 79,911,077	\$ 72,714,531	\$ 85,870,614	\$ 13,156,083	\$ 37,310,112	\$ (26,638,441)	\$ 37,221,073	\$ 63,859,514

The notes to RSI are an integral part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2022

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General	ARP Coronavirus Local Recovery
Net change in fund balances (budgetary basis)	\$ 1,642,519	\$ 37,148,153
Adjustments:		
To adjust revenues for accruals	18,398,445	281,991
To adjust expenditures for accruals	(16,054,748)	(36,388,205)
Net change in fund balances (GAAP basis)	\$ 3,986,216	\$ 1,041,939

The notes to RSI are an integral part of RSI

Allen County
Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Accounting

- A. The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:
1. The County Commissioners, Courts and Elected Officials submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
 2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
 3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
 4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
 5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
 6. Formal budgetary integration is required by IC and is employed as a management control device. An annual budget was legally adopted for the following funds:
 - Major Funds:
General Fund

 - Special Revenue Funds:
ARP Coronavirus Local Recovery

 - Capital Projects Funds:
Local Income Tax-Economic DevelopmentApproximately 90 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
 7. The County's budget process is based upon cash outflows, which is a non-GAAP basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022

<u>Assets</u>	<u>County Highway</u>	<u>Local Road and Street</u>	<u>Service of Process</u>	<u>County Health</u>	<u>Juvenile Detention Alternative Grant</u>
Cash and cash equivalents	\$ 12,170,142	\$ 1,947,267	\$ 36,005	\$ 3,247,832	\$ 15,581
Investments	1,822,462	291,601	5,392	486,358	2,333
Receivables (net of allowances for uncollectibles):					
Interest	64,243	-	-	14,209	-
Taxes	161,378	-	-	3,356,264	-
Accounts	42,875	-	29,480	12,707	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	132,894	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 14,261,100</u>	<u>\$ 2,238,868</u>	<u>\$ 70,877</u>	<u>\$ 7,250,264</u>	<u>\$ 17,914</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 920,588	\$ 126,415	\$ -	\$ 16,105	\$ -
Accrued payroll and withholdings payable	-	-	-	145,493	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>920,588</u>	<u>126,415</u>	<u>-</u>	<u>161,598</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	3,184,486	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	9,199	-
Unavailable revenue - financial institution taxes	-	-	-	10,268	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,203,953</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	13,340,512	2,112,453	70,877	3,884,713	17,914
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>13,340,512</u>	<u>2,112,453</u>	<u>70,877</u>	<u>3,884,713</u>	<u>17,914</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,261,100</u>	<u>\$ 2,238,868</u>	<u>\$ 70,877</u>	<u>\$ 7,250,264</u>	<u>\$ 17,914</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training
Cash and cash equivalents	\$ 62,139	\$ 569,054	\$ 50,674	\$ 1,483,773	\$ 130,981
Investments	9,305	85,215	7,588	222,193	19,614
Receivables (net of allowances for uncollectibles):					
Interest	300	2,895	-	-	-
Taxes	-	-	-	-	-
Accounts	3,402	11,881	1,976	24,680	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	\$ 75,146	\$ 669,045	\$ 60,238	\$ 1,730,646	\$ 150,595
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 9,468	\$ 19,946	\$ -	\$ 35,083	\$ -
Accrued payroll and withholdings payable	-	17,190	-	2,856	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	9,468	37,136	-	37,939	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	65,678	631,909	60,238	1,692,707	150,595
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	65,678	631,909	60,238	1,692,707	150,595
Total liabilities, deferred inflows of resources, and fund balances	\$ 75,146	\$ 669,045	\$ 60,238	\$ 1,730,646	\$ 150,595

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>County Extradition</u>	<u>Recorders Records Perpetuation</u>	<u>Drainage Maintenance</u>	<u>Jail Commissary</u>	<u>Local Health Maintenance</u>
Cash and cash equivalents	\$ 20,228	\$ 1,956,478	\$ 5,792,782	\$ 243,116	\$ 68,308
Investments	3,029	292,980	867,461	-	10,229
Receivables (net of allowances for uncollectibles):					
Interest	-	8,973	-	-	340
Taxes	-	-	-	-	-
Accounts	8,900	109,825	-	-	209
Special assessments	-	-	35,930	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 32,157</u>	<u>\$ 2,368,256</u>	<u>\$ 6,696,173</u>	<u>\$ 243,116</u>	<u>\$ 79,086</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 6,675	\$ 5,042	\$ 11,300	\$ -	\$ -
Accrued payroll and withholdings payable	-	26,428	-	-	6,718
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>6,675</u>	<u>31,470</u>	<u>11,300</u>	<u>-</u>	<u>6,718</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	25,482	2,336,786	6,684,873	243,116	-
Committed fund balance	-	-	-	-	72,368
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>25,482</u>	<u>2,336,786</u>	<u>6,684,873</u>	<u>243,116</u>	<u>72,368</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 32,157</u>	<u>\$ 2,368,256</u>	<u>\$ 6,696,173</u>	<u>\$ 243,116</u>	<u>\$ 79,086</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>County User Fee</u>	<u>County Law Enforcement Continuing Education</u>	<u>County Corrections</u>	<u>Community Corrections</u>	<u>Community Corrections - Home Detention</u>
Cash and cash equivalents	\$ 68,592	\$ 29,443	\$ 194,238	\$ 34	\$ 1,181,962
Investments	10,272	4,409	29,087	-	176,997
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	2,635	563	-	-	27,576
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	9,095
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 81,499</u>	<u>\$ 34,415</u>	<u>\$ 223,325</u>	<u>\$ 34</u>	<u>\$ 1,395,630</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 2,496	\$ -	\$ -	\$ 5,107	\$ 46,382
Accrued payroll and withholdings payable	-	-	-	102,176	101,786
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>2,496</u>	<u>-</u>	<u>-</u>	<u>107,283</u>	<u>148,168</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	79,003	34,415	223,325	-	1,247,462
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	(107,249)	-
Total fund balances	<u>79,003</u>	<u>34,415</u>	<u>223,325</u>	<u>(107,249)</u>	<u>1,247,462</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 81,499</u>	<u>\$ 34,415</u>	<u>\$ 223,325</u>	<u>\$ 34</u>	<u>\$ 1,395,630</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Alcohol Abuse Deterrent Program</u>	<u>Narcotics</u>	<u>Park and Recreation Nonreverting</u>	<u>Emergency Planning and Right to Know</u>	<u>Vehicle Title Inspection</u>
Cash and cash equivalents	\$ 9,494	\$ 99,825	\$ 318,615	\$ 266,670	\$ 16,747
Investments	1,422	14,949	47,712	39,933	2,508
Receivables (net of allowances for uncollectibles):					
Interest	-	-	1,493	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 10,916</u>	<u>\$ 114,774</u>	<u>\$ 367,820</u>	<u>\$ 306,603</u>	<u>\$ 19,255</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 3,172	\$ -	\$ 14,521	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,172</u>	<u>-</u>	<u>14,521</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	7,744	114,774	353,299	306,603	19,255
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>7,744</u>	<u>114,774</u>	<u>353,299</u>	<u>306,603</u>	<u>19,255</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,916</u>	<u>\$ 114,774</u>	<u>\$ 367,820</u>	<u>\$ 306,603</u>	<u>\$ 19,255</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Record Check</u>	<u>Plat Book</u>	<u>County Drug Free Community</u>	<u>Supplemental Public Defender Services</u>	<u>Check and Connect</u>
Cash and cash equivalents	\$ 39,474	\$ 419,375	\$ 94,373	\$ 181,093	\$ -
Investments	5,911	62,801	14,132	27,119	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	2,226	990	9,400	21,646	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 47,611</u>	<u>\$ 483,166</u>	<u>\$ 117,905</u>	<u>\$ 229,858</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	1,192	6,042	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	40,442
Total liabilities	<u>1,192</u>	<u>6,042</u>	<u>-</u>	<u>-</u>	<u>40,442</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	46,419	477,124	117,905	229,858	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	(40,442)
Total fund balances	<u>46,419</u>	<u>477,124</u>	<u>117,905</u>	<u>229,858</u>	<u>(40,442)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 47,611</u>	<u>\$ 483,166</u>	<u>\$ 117,905</u>	<u>\$ 229,858</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Public Information</u>	<u>Court Appointed Special Advocate</u>	<u>Allen County Statewide 911</u>	<u>Law Enforcement</u>	<u>Prosecutor PCA</u>
Cash and cash equivalents	\$ 144,559	\$ 383,592	\$ 102	\$ 105,247	\$ 6,858
Investments	21,647	57,442	-	15,761	1,027
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	4,163
Taxes	-	-	-	-	-
Accounts	60,801	-	-	4,192	-
Special assessments	-	-	-	-	-
Intergovernmental	1,291	25,934	-	-	2,836
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 228,298</u>	<u>\$ 466,968</u>	<u>\$ 102</u>	<u>\$ 125,200</u>	<u>\$ 14,884</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 47,587	\$ 10,020	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	3,987	10,634	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>51,574</u>	<u>20,654</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	102	125,200	14,884
Committed fund balance	176,724	446,314	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>176,724</u>	<u>446,314</u>	<u>102</u>	<u>125,200</u>	<u>14,884</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 228,298</u>	<u>\$ 466,968</u>	<u>\$ 102</u>	<u>\$ 125,200</u>	<u>\$ 14,884</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Tax Sale Fee</u>	<u>Park and Recreation Gift</u>	<u>Indiana Law Enforcement Assist Grant</u>	<u>Department of Planning Services</u>	<u>Medical Care for Inmates</u>	<u>Chemical Testing</u>
Cash and cash equivalents	\$ 400,259	\$ 277,816	\$ -	\$ 607,727	\$ 98,949	\$ 37,749
Investments	59,938	41,602	-	91,006	14,817	5,653
Receivables (net of allowances for uncollectibles):						
Interest	-	1,233	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 460,197</u>	<u>\$ 320,651</u>	<u>\$ -</u>	<u>\$ 698,733</u>	<u>\$ 113,766</u>	<u>\$ 43,402</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 6,741	\$ 1,439	\$ -	\$ 2,898	\$ -	\$ -
Accrued payroll and withholdings payable	3,211	-	-	2,007	-	-
Interfund payables:						
Interfund loans	-	-	5,166	-	-	-
Total liabilities	<u>9,952</u>	<u>1,439</u>	<u>5,166</u>	<u>4,905</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	450,245	319,212	-	-	113,766	-
Committed fund balance	-	-	-	693,828	-	43,402
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	(5,166)	-	-	-
Total fund balances	<u>450,245</u>	<u>319,212</u>	<u>(5,166)</u>	<u>693,828</u>	<u>113,766</u>	<u>43,402</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 460,197</u>	<u>\$ 320,651</u>	<u>\$ -</u>	<u>\$ 698,733</u>	<u>\$ 113,766</u>	<u>\$ 43,402</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Jury Fee</u>	<u>Infraction Deferral Fee</u>	<u>Circuit Court ADR Plan</u>	<u>ACCC Adult Probation Veterans</u>	<u>Superior Court ADR Plan</u>	<u>Opioid Litigation Settlement</u>
Cash and cash equivalents	\$ 733	\$ 675,825	\$ 72,743	\$ 1,450	\$ 40,204	\$ 507,623
Investments	-	101,204	10,893	-	6,021	76,016
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	1,487
Taxes	-	-	-	-	-	-
Accounts	2,166	63,126	1,145	-	1,645	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	144,142	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 2,899</u>	<u>\$ 984,297</u>	<u>\$ 84,781</u>	<u>\$ 1,450</u>	<u>\$ 47,870</u>	<u>\$ 585,126</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 33,397	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	54,283	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>87,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	2,899	896,617	84,781	1,450	47,870	585,126
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>2,899</u>	<u>896,617</u>	<u>84,781</u>	<u>1,450</u>	<u>47,870</u>	<u>585,126</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,899</u>	<u>\$ 984,297</u>	<u>\$ 84,781</u>	<u>\$ 1,450</u>	<u>\$ 47,870</u>	<u>\$ 585,126</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	IOCS Problem Solving Grant	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	State Homeland Security
Cash and cash equivalents	\$ 7,036	\$ 26,741	\$ 7,701	\$ 84,271	\$ 168,066	\$ -
Investments	-	4,004	-	12,619	25,168	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	33,300	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 7,036	\$ 30,745	\$ 7,701	\$ 96,890	\$ 226,534	\$ -
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	15,412	-
Interfund payables:						
Interfund loans	-	-	-	-	-	30,000
Total liabilities	-	-	-	-	15,412	30,000
 Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
 Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	7,036	30,745	7,701	96,890	211,122	-
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	(30,000)
Total fund balances	7,036	30,745	7,701	96,890	211,122	(30,000)
Total liabilities, deferred inflows of resources, and fund balances	\$ 7,036	\$ 30,745	\$ 7,701	\$ 96,890	\$ 226,534	\$ -

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2022
(Continued)

<u>Assets</u>	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure	Crisis Co-AG Schools Public Health	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure
Cash and cash equivalents	\$ 1,075,452	\$ 11,209	\$ 368,357	\$ 580,997	\$ 36,683	\$ 11,806
Investments	161,048	1,678	55,161	87,003	5,493	1,768
Receivables (net of allowances for uncollectibles):						
Interest	-	-	1,680	-	-	-
Taxes	-	-	-	-	-	-
Accounts	16,353	23,104	530	-	1,100	-
Special assessments	-	-	-	-	-	-
Intergovernmental	5	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 1,252,858</u>	<u>\$ 35,991</u>	<u>\$ 425,728</u>	<u>\$ 668,000</u>	<u>\$ 43,276</u>	<u>\$ 13,574</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 8,532	\$ 1,024	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	9,281	26,083	1,800	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>9,281</u>	<u>34,615</u>	<u>2,824</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,243,577	1,376	422,904	668,000	43,276	13,574
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>1,243,577</u>	<u>1,376</u>	<u>422,904</u>	<u>668,000</u>	<u>43,276</u>	<u>13,574</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,252,858</u>	<u>\$ 35,991</u>	<u>\$ 425,728</u>	<u>\$ 668,000</u>	<u>\$ 43,276</u>	<u>\$ 13,574</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Sheriff Donation</u>	<u>Tangible Incentive Program</u>	<u>Youth Services Per Diem Fees</u>	<u>Juvenile Center Per Diem Fees</u>	<u>Eviction Diversion Program</u>
Cash and cash equivalents	\$ 17,306	\$ 4,487	\$ 206,518	\$ 277,416	\$ 60,790
Investments	2,592	-	30,926	41,543	9,103
Receivables (net of allowances for uncollectibles):					
Interest	78	-	-	1,276	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	5,550	-	-	53,915	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 25,526</u>	<u>\$ 4,487</u>	<u>\$ 237,444</u>	<u>\$ 374,150</u>	<u>\$ 69,893</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 1,500	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	2,710
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>2,710</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	25,526	2,987	-	-	67,183
Committed fund balance	-	-	237,444	374,150	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>25,526</u>	<u>2,987</u>	<u>237,444</u>	<u>374,150</u>	<u>67,183</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,526</u>	<u>\$ 4,487</u>	<u>\$ 237,444</u>	<u>\$ 374,150</u>	<u>\$ 69,893</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2022
(Continued)

<u>Assets</u>	Adult Protective Services	Unsafe Building	Court Improvement Project	Tobacco Master Plan Program	Substance Abuse Prevention and Treatment Program
Cash and cash equivalents	\$ -	\$ 422,318	\$ -	\$ 50,051	\$ -
Investments	-	63,241	-	7,495	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	600	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	212,711	-	-	-	5,193
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 212,711</u>	<u>\$ 486,159</u>	<u>\$ -</u>	<u>\$ 57,546</u>	<u>\$ 5,193</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 3,313	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	14,872	-	-	4,146	1,731
Interfund payables:					
Interfund loans	<u>197,839</u>	<u>-</u>	<u>5,399</u>	<u>-</u>	<u>8,650</u>
Total liabilities	<u>212,711</u>	<u>3,313</u>	<u>5,399</u>	<u>4,146</u>	<u>10,381</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	482,846	-	53,400	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	<u>-</u>	<u>-</u>	<u>(5,399)</u>	<u>-</u>	<u>(5,188)</u>
Total fund balances	<u>-</u>	<u>482,846</u>	<u>(5,399)</u>	<u>53,400</u>	<u>(5,188)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 212,711</u>	<u>\$ 486,159</u>	<u>\$ -</u>	<u>\$ 57,546</u>	<u>\$ 5,193</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Enhanced Access - Recorder</u>	<u>Electronic Map Generation</u>	<u>Allen County Courts Foreign Language Interpreter</u>	<u>COVID 19 Donation</u>	<u>Jury Fee Circuit Court</u>
Cash and cash equivalents	\$ 125,503	\$ 29,578	\$ 7,795	\$ -	\$ 3,222
Investments	18,794	4,429	1,167	-	-
Receivables (net of allowances for uncollectibles):					
Interest	550	-	-	-	-
Taxes	-	-	-	-	-
Accounts	17,321	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 162,168</u>	<u>\$ 34,007</u>	<u>\$ 8,962</u>	<u>\$ -</u>	<u>\$ 3,222</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 8,587	\$ -	\$ 13,681	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>8,587</u>	<u>-</u>	<u>13,681</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	153,581	34,007	-	-	3,222
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	(4,719)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>153,581</u>	<u>34,007</u>	<u>(4,719)</u>	<u>-</u>	<u>3,222</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 162,168</u>	<u>\$ 34,007</u>	<u>\$ 8,962</u>	<u>\$ -</u>	<u>\$ 3,222</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	Sheriff Department Training	NE Indiana Trails	Identification Security Protection	COVID 19 Comm Based Testing Site	On-site Septic System	Legal Education Opportunity
Cash and cash equivalents	\$ 1,770	\$ 8	\$ 132,671	\$ -	\$ 112,766	\$ 148
Investments	-	-	19,867	-	16,886	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	539	-
Taxes	-	-	-	-	-	-
Accounts	-	-	4,936	-	2,050	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 1,770	\$ 8	\$ 157,474	\$ -	\$ 132,241	\$ 148
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	5,220	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	-	-	-	-	5,220	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	157,474	-	127,021	148
Committed fund balance	1,770	8	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	1,770	8	157,474	-	127,021	148
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,770	\$ 8	\$ 157,474	\$ -	\$ 132,241	\$ 148

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>ISDH Immunization Grant</u>	<u>Stellar Regional Rural</u>	<u>Volunteer Advocates For Seniors</u>	<u>PSC Chemical Testing</u>	<u>LIT Public Safety Dist Shares</u>
Cash and cash equivalents	\$ -	\$ -	\$ 3,731	\$ 6,132	\$ 953,715
Investments	-	-	-	-	142,818
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	6,763,796
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	14,126	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 14,126</u>	<u>\$ -</u>	<u>\$ 3,731</u>	<u>\$ 6,132</u>	<u>\$ 7,860,329</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 6,250	\$ -	\$ -
Accrued payroll and withholdings payable	2,155	-	-	-	-
Interfund payables:					
Interfund loans	<u>11,971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>14,126</u>	<u>-</u>	<u>6,250</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,065,527</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,065,527</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	-	6,132	1,794,802
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	<u>-</u>	<u>-</u>	<u>(2,519)</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>(2,519)</u>	<u>6,132</u>	<u>1,794,802</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,126</u>	<u>\$ -</u>	<u>\$ 3,731</u>	<u>\$ 6,132</u>	<u>\$ 7,860,329</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>COVID 19 Phase III OCRA</u>	<u>COVID 19 Routine Vaccine</u>	<u>Sex/Violent Offender Admin</u>	<u>State Criminal Alien Assistance Program</u>	<u>Problem Solving Court</u>
Cash and cash equivalents	\$ -	\$ -	\$ 57,139	\$ 24,238	\$ 25,389
Investments	-	-	8,556	3,629	3,802
Receivables (net of allowances for uncollectibles):					
Interest	-	-	253	-	-
Taxes	-	-	-	-	-
Accounts	-	-	3,146	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	75,357	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	\$ -	\$ 75,357	\$ 69,094	\$ 27,867	\$ 29,191
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 1,090	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	75,357	-	-	-
Total liabilities	-	75,357	-	1,090	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	69,094	26,777	29,191
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	-	-	69,094	26,777	29,191
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 75,357	\$ 69,094	\$ 27,867	\$ 29,191

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Auditor's Ineligible Deductions</u>	<u>Allen County Sheriff Training Center</u>	<u>OVWI Cir Crt Interpreter</u>	<u>GIS Infrastructure</u>	<u>AC Multi-Hazard Plan Proj</u>
Cash and cash equivalents	\$ 41,584	\$ 12,251	\$ -	\$ 102,417	\$ -
Investments	6,227	1,834	-	15,337	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 47,811</u>	<u>\$ 14,085</u>	<u>\$ -</u>	<u>\$ 117,754</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	2,046	-	-	-	-
Interfund payables:					
Interfund loans	-	-	1,714	-	9,000
Total liabilities	<u>2,046</u>	<u>-</u>	<u>1,714</u>	<u>-</u>	<u>9,000</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	45,765	14,085	-	-	-
Committed fund balance	-	-	-	117,754	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	(1,714)	-	(9,000)
Total fund balances	<u>45,765</u>	<u>14,085</u>	<u>(1,714)</u>	<u>117,754</u>	<u>(9,000)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 47,811</u>	<u>\$ 14,085</u>	<u>\$ -</u>	<u>\$ 117,754</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Health Dept. Fines Collections</u>	<u>Commerical Court Law Clerk</u>	<u>ACCC Adult Probation Grant</u>	<u>ISDH Syringe Service Prog</u>	<u>Solid Waste User Fees</u>
Cash and cash equivalents	\$ 36,623	\$ 52,946	\$ -	\$ -	\$ 2,069,275
Investments	5,484	7,929	-	-	309,871
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	9,393
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	11,993	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 42,107</u>	<u>\$ 60,875</u>	<u>\$ -</u>	<u>\$ 11,993</u>	<u>\$ 2,388,539</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 2,072	\$ 1,005	\$ 20,387
Accrued payroll and withholdings payable	-	3,051	12,832	1,966	17,807
Interfund payables:					
Interfund loans	-	-	-	29,647	-
Total liabilities	<u>-</u>	<u>3,051</u>	<u>14,904</u>	<u>32,618</u>	<u>38,194</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	57,824	-	-	2,350,345
Committed fund balance	42,107	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	(14,904)	(20,625)	-
Total fund balances	<u>42,107</u>	<u>57,824</u>	<u>(14,904)</u>	<u>(20,625)</u>	<u>2,350,345</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 42,107</u>	<u>\$ 60,875</u>	<u>\$ -</u>	<u>\$ 11,993</u>	<u>\$ 2,388,539</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	High Tech Crime Unit Fund	DUI Task Force Enforcement	Coronavirus Emp Suppl Fund	MS4 Public Education
Cash and cash equivalents	\$ 75,044	\$ -	\$ -	\$ 4,255
Investments	11,238	-	-	-
Receivables (net of allowances for uncollectibles):				
Interest	-	-	-	-
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivables:				
Interfund loans	-	-	-	-
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 86,282</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,255</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	3,191	-	-	-
Interfund payables:				
Interfund loans	-	3,327	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>3,191</u>	<u>3,327</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:				
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	83,091	-	-	4,255
Committed fund balance	-	-	-	-
Assigned fund balance	-	-	-	-
Unassigned fund balance	-	(3,327)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>83,091</u>	<u>(3,327)</u>	<u>-</u>	<u>4,255</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 86,282</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,255</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Elected Official Training</u>	<u>County Offender Transportation</u>	<u>Family Recovery Court</u>	<u>County IV-D Incentive</u>	<u>Prosc IV-D Incentive Post 10/99</u>
Cash and cash equivalents	\$ 503,823	\$ 30,204	\$ 15,043	\$ 10,301	\$ 52,565
Investments	75,447	4,523	2,252	1,543	7,871
Receivables (net of allowances for uncollectibles):					
Interest	2,284	-	-	90	244
Taxes	-	-	-	-	-
Accounts	4,936	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	39,019	58,706
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 586,490</u>	<u>\$ 34,727</u>	<u>\$ 17,295</u>	<u>\$ 50,953</u>	<u>\$ 119,386</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 5,301
Accrued payroll and withholdings payable	-	-	-	5,058	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,058</u>	<u>5,301</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	586,490	34,727	17,295	45,895	114,085
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>586,490</u>	<u>34,727</u>	<u>17,295</u>	<u>45,895</u>	<u>114,085</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 586,490</u>	<u>\$ 34,727</u>	<u>\$ 17,295</u>	<u>\$ 50,953</u>	<u>\$ 119,386</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	Clerk IV-D Incentive Post 10/99	Reassessment	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control
Cash and cash equivalents	\$ 602,649	\$ 888,746	\$ 1,597,925	\$ 111,798	\$ -
Investments	90,246	133,088	239,287	16,741	-
Receivables (net of allowances for uncollectibles):					
Interest	2,749	3,909	32,694	507	-
Taxes	-	629,300	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	102,686	-	-
Intergovernmental	39,019	23,943	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 734,663</u>	<u>\$ 1,678,986</u>	<u>\$ 1,972,592</u>	<u>\$ 129,046</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 2,250	\$ 32,158	\$ 46,068	\$ -	\$ -
Accrued payroll and withholdings payable	2,924	10,589	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>5,174</u>	<u>42,747</u>	<u>46,068</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	597,092	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	1,725	-	-	-
Unavailable revenue - financial institution taxes	-	1,925	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>600,742</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	729,489	1,035,497	1,926,524	129,046	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>729,489</u>	<u>1,035,497</u>	<u>1,926,524</u>	<u>129,046</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 734,663</u>	<u>\$ 1,678,986</u>	<u>\$ 1,972,592</u>	<u>\$ 129,046</u>	<u>\$ -</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2022
(Continued)

<u>Assets</u>	Dupont Diebold TIF	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Lafayette Center Corner TIF
Cash and cash equivalents	\$ 601,102	\$ 7,133,502	\$ 145,888	\$ 6,065,554	\$ 313,883	\$ 33,894
Investments	90,014	1,068,232	21,847	908,308	47,004	5,075
Receivables (net of allowances for uncollectibles):						
Interest	1,847	31,718	-	-	1,183	-
Taxes	473,467	3,796,774	384,108	4,698,770	200,679	117,153
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	144,455	-	330,864	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 1,166,430</u>	<u>\$ 12,174,681</u>	<u>\$ 551,843</u>	<u>\$ 12,003,496</u>	<u>\$ 562,749</u>	<u>\$ 156,122</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 573,006	\$ -	\$ 108,831	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	826,358	-	-	-
Total liabilities	-	573,006	826,358	108,831	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	473,467	3,602,450	384,108	4,458,281	200,679	117,153
Unavailable revenue - commercial vehicle excise taxes	-	10,407	-	12,879	-	-
Unavailable revenue - financial institution taxes	-	11,615	-	14,375	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	473,467	3,624,472	384,108	4,485,535	200,679	117,153
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	692,963	7,977,203	-	7,409,130	362,070	38,969
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	(658,623)	-	-	-
Total fund balances	692,963	7,977,203	(658,623)	7,409,130	362,070	38,969
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,166,430</u>	<u>\$ 12,174,681</u>	<u>\$ 551,843</u>	<u>\$ 12,003,496</u>	<u>\$ 562,749</u>	<u>\$ 156,122</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Argo Drain</u>	<u>Community Development Corporation</u>	<u>Mossman Drain</u>	<u>Diebold Corner TIF</u>	<u>Tax Abatement Development</u>	<u>Woodburn Industrial TIF</u>
Cash and cash equivalents	\$ 141,814	\$ 453,691	\$ 18,251	\$ 430,081	\$ 812,235	\$ 267,248
Investments	21,237	67,940	2,733	64,404	121,631	40,020
Receivables (net of allowances for uncollectibles):						
Interest	644	2,076	-	1,470	3,758	506
Taxes	-	-	-	331,041	-	296,037
Accounts	-	-	-	-	75	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 163,695</u>	<u>\$ 523,707</u>	<u>\$ 20,984</u>	<u>\$ 826,996</u>	<u>\$ 937,699</u>	<u>\$ 603,811</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 21,620	\$ -
Accrued payroll and withholdings payable	-	2,462	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>2,462</u>	<u>-</u>	<u>-</u>	<u>21,620</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	331,041	-	296,037
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>331,041</u>	<u>-</u>	<u>296,037</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	163,695	-	20,984	495,955	-	307,774
Committed fund balance	-	-	-	-	916,079	-
Assigned fund balance	-	521,245	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>163,695</u>	<u>521,245</u>	<u>20,984</u>	<u>495,955</u>	<u>916,079</u>	<u>307,774</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 163,695</u>	<u>\$ 523,707</u>	<u>\$ 20,984</u>	<u>\$ 826,996</u>	<u>\$ 937,699</u>	<u>\$ 603,811</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	Lincoln Industrial TIF	Uniroyal Goodrich TIF	GM 2005 General Account	GM 2015B Bond	GM 2005A Bond
Cash and cash equivalents	\$ 190	\$ 220,389	\$ 904,327	\$ -	\$ -
Investments	-	33,003	135,422	-	-
Receivables (net of allowances for uncollectibles):					
Interest	-	1,000	4,105	-	-
Taxes	-	-	409,941	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>190</u>	<u>254,392</u>	<u>1,453,795</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 190</u>	<u>\$ 254,392</u>	<u>\$ 1,453,795</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	409,941	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>409,941</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	190	254,392	1,043,854	-	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>190</u>	<u>254,392</u>	<u>1,043,854</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 190</u>	<u>\$ 254,392</u>	<u>\$ 1,453,795</u>	<u>\$ -</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>GM 2005A</u>	<u>Nestle II</u>	<u>Nestle II Bond</u>	<u>GM 2005B</u>
	<u>Reserve Account</u>	<u>Reserve Account</u>	<u>Principal and</u>	<u>Reserve Account</u>
			<u>Interest Account</u>	
Cash and cash equivalents	\$ -	\$ 53,951	\$ 5,149	\$ -
Investments	-	8,079	-	-
Receivables (net of allowances for uncollectibles):				
Interest	-	-	-	-
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivables:				
Interfund loans	-	-	-	-
Assets held for resale	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 62,030</u>	<u>\$ 5,149</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Interfund payables:				
Interfund loans	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	62,030	5,149	-
Committed fund balance	-	-	-	-
Assigned fund balance	-	-	-	-
Unassigned fund balance	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>62,030</u>	<u>5,149</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 62,030</u>	<u>\$ 5,149</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	GM Supplemental TIF	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Group Delphi TIF
Cash and cash equivalents	\$ -	\$ 190,051	\$ 499,822	\$ 198,121	\$ 534,342	\$ 3,514
Investments	-	28,460	74,848	29,668	80,017	-
Receivables (net of allowances for uncollectibles):						
Interest	-	863	2,269	-	1,486	-
Taxes	-	-	-	459,615	1,158,000	80,496
Accounts	-	-	-	-	-	-
Special assessments	-	-	50	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ -	\$ 219,374	\$ 576,989	\$ 687,404	\$ 1,773,845	\$ 84,010
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 13,252	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	1,223,465	-	1,633,769
Total liabilities	-	-	-	1,223,465	13,252	1,633,769
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	459,615	1,158,000	80,496
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	459,615	1,158,000	80,496
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	219,374	576,989	-	602,593	-
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	(995,676)	-	(1,630,255)
Total fund balances	-	219,374	576,989	(995,676)	602,593	(1,630,255)
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 219,374	\$ 576,989	\$ 687,404	\$ 1,773,845	\$ 84,010

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	Oak Crossing TIF	Dupont Diebold Construction	Stonebridge III TIF	Airport Expressway South TIF	Allen County Redevelopment Capital
Cash and cash equivalents	\$ 26,462	\$ 562,320	\$ 8,494	\$ 252,694	\$ 5,956,783
Investments	3,963	84,206	1,272	37,841	892,020
Receivables (net of allowances for uncollectibles):					
Interest	-	2,552	-	-	27,038
Taxes	-	-	51,870	806,905	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	966,088
Total assets	\$ 30,425	\$ 649,078	\$ 61,636	\$ 1,097,440	\$ 7,841,929
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	-	-	-	-	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	51,870	806,905	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	51,870	806,905	-
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ 966,088
Restricted fund balance	30,425	649,078	9,766	290,535	6,875,841
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	30,425	649,078	9,766	290,535	7,841,929
Total liabilities, deferred inflows of resources, and fund balances	\$ 30,425	\$ 649,078	\$ 61,636	\$ 1,097,440	\$ 7,841,929

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	<u>Sur/Wheel Tax Bridge</u>	<u>Zubric Road TIF</u>	<u>Zubric Road II TIF</u>	<u>Coverdale TIF</u>	<u>Woodburn US 24 TIF</u>
Cash and cash equivalents	\$ 1,166,636	\$ 370	\$ 275	\$ 47,376	\$ 41,954
Investments	174,702	-	-	7,094	6,283
Receivables (net of allowances for uncollectibles):					
Interest	5,321	598	-	-	-
Taxes	-	-	-	142,361	44,641
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	21,855	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 1,368,514</u>	<u>\$ 968</u>	<u>\$ 275</u>	<u>\$ 196,831</u>	<u>\$ 92,878</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 88,440	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>88,440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	142,361	44,641
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - income taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>142,361</u>	<u>44,641</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,280,074	968	275	54,470	48,237
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>1,280,074</u>	<u>968</u>	<u>275</u>	<u>54,470</u>	<u>48,237</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,368,514</u>	<u>\$ 968</u>	<u>\$ 275</u>	<u>\$ 196,831</u>	<u>\$ 92,878</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2022
 (Continued)

<u>Assets</u>	Dupont Corner TIF	Stonebridge TIF	Totals
Cash and cash equivalents	\$ 77,234	\$ 62,121	\$ 72,413,908
Investments	11,566	9,303	10,799,939
Receivables (net of allowances for uncollectibles):			
Interest	-	-	244,016
Taxes	377,728	216,001	24,956,325
Accounts	-	-	518,197
Special assessments	-	-	138,666
Intergovernmental	-	-	1,386,203
Interfund receivables:			
Interfund loans	-	-	-
Assets held for resale	-	-	966,088
	<u>466,528</u>	<u>287,425</u>	<u>\$111,423,342</u>
Total assets	<u>\$ 466,528</u>	<u>\$ 287,425</u>	<u>\$111,423,342</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 2,282,749
Accrued payroll and withholdings payable	-	-	629,339
Interfund payables:			
Interfund loans	<u>815,827</u>	<u>2,889,948</u>	<u>7,807,879</u>
Total liabilities	<u>815,827</u>	<u>2,889,948</u>	<u>10,719,967</u>
Deferred inflows of resources:			
Unavailable revenue - property taxes	377,728	216,001	17,392,352
Unavailable revenue - commercial vehicle excise taxes	-	-	34,210
Unavailable revenue - financial institution taxes	-	-	38,183
Unavailable revenue - income taxes	<u>-</u>	<u>-</u>	<u>6,065,527</u>
Total deferred inflows of resources	<u>377,728</u>	<u>216,001</u>	<u>23,530,272</u>
Fund balances:			
Nonspendable fund balance	\$ -	\$ -	966,088
Restricted fund balance	-	-	79,644,179
Committed fund balance	-	-	3,121,948
Assigned fund balance	-	-	521,245
Unassigned fund balance	<u>(727,027)</u>	<u>(2,818,524)</u>	<u>(7,080,357)</u>
Total fund balances	<u>(727,027)</u>	<u>(2,818,524)</u>	<u>77,173,103</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 466,528</u>	<u>\$ 287,425</u>	<u>\$111,423,342</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022

	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant	Supplemental Juvenile Probation Services
Revenues:						
Taxes	\$ 2,724,272	\$ -	\$ -	\$ 3,119,250	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	11,700,181	2,548,033	-	620,550	54,881	-
Charges for services	970,049	-	-	2,128,084	-	68,988
Fines and forfeits	-	-	246,447	-	-	-
Other	314,302	251,867	-	57,875	13	1,703
Total revenues	15,708,804	2,799,900	246,447	5,925,759	54,894	70,691
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	225,485	-	55,554	128,817
Highways and streets	11,840,905	3,156,253	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	4,988,681	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	11,840,905	3,156,253	225,485	4,988,681	55,554	128,817
Excess (deficiency) of revenues over (under) expenditures	3,867,899	(356,353)	20,962	937,078	(660)	(58,126)
Other financing sources (uses):						
Transfers in	213,628	-	-	-	-	-
Transfers out	(440,356)	-	-	-	-	-
Total other financing sources and uses	(226,728)	-	-	-	-	-
Net change in fund balances	3,641,171	(356,353)	20,962	937,078	(660)	(58,126)
Fund balances - beginning	9,699,341	2,468,806	49,915	2,947,635	18,574	123,804
Fund balances - ending	\$ 13,340,512	\$ 2,112,453	\$ 70,877	\$ 3,884,713	\$ 17,914	\$ 65,678

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation	Drainage Maintenance
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	1,226,569
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	745,667	31,723	341,186	178,910	31,700	1,178,610	-
Fines and forfeits	-	-	-	-	-	-	-
Other	11,113	23	-	42	675	36,445	-
Total revenues	756,780	31,746	341,186	178,952	32,375	1,215,055	1,226,569
Expenditures:							
Current:							
General government	-	-	189,578	-	-	1,037,669	918,823
Public safety	656,964	-	-	82,890	24,225	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	656,964	-	189,578	82,890	24,225	1,037,669	918,823
Excess (deficiency) of revenues over (under) expenditures	<u>99,816</u>	<u>31,746</u>	<u>151,608</u>	<u>96,062</u>	<u>8,150</u>	<u>177,386</u>	<u>307,746</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	99,816	31,746	151,608	96,062	8,150	177,386	307,746
Fund balances - beginning	532,093	28,492	1,541,099	54,533	17,332	2,159,400	6,377,127
Fund balances - ending	<u>\$ 631,909</u>	<u>\$ 60,238</u>	<u>\$ 1,692,707</u>	<u>\$ 150,595</u>	<u>\$ 25,482</u>	<u>\$ 2,336,786</u>	<u>\$ 6,684,873</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections	Community Corrections	Community Corrections - Home Detention
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	72,672	-	-	218,074	4,192,971	-
Charges for services	2,948,051	108,720	-	6,417	-	-	2,411,826
Fines and forfeits	-	-	34,984	-	-	-	-
Other	-	1,343	-	-	-	-	197,032
Total revenues	2,948,051	182,735	34,984	6,417	218,074	4,192,971	2,608,858
Expenditures:							
Current:							
General government	-	-	35,755	-	-	-	-
Public safety	4,036,053	-	-	-	198,841	4,182,622	2,789,220
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	161,129	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	4,036,053	161,129	35,755	-	198,841	4,182,622	2,789,220
Excess (deficiency) of revenues over (under) expenditures	<u>(1,088,002)</u>	<u>21,606</u>	<u>(771)</u>	<u>6,417</u>	<u>19,233</u>	<u>10,349</u>	<u>(180,362)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(37,000)	-	-	-	-	-	-
Total other financing sources and uses	(37,000)	-	-	-	-	-	-
Net change in fund balances	(1,125,002)	21,606	(771)	6,417	19,233	10,349	(180,362)
Fund balances - beginning	1,368,118	50,762	79,774	27,998	204,092	(117,598)	1,427,824
Fund balances - ending	<u>\$ 243,116</u>	<u>\$ 72,368</u>	<u>\$ 79,003</u>	<u>\$ 34,415</u>	<u>\$ 223,325</u>	<u>\$ (107,249)</u>	<u>\$ 1,247,462</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Alcohol Abuse Deterrent Program	Narcotics	Park and Recreation Nonreverting	Emergency Planning and Right to Know	Vehicle Title Inspection	Record Check	Plat Book
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	16,600	19,562	-	-	-
Charges for services	77,753	7,953	181,857	-	3,215	23,797	187,186
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	6,771	5	-	20	-
Total revenues	77,753	7,953	205,228	19,567	3,215	23,817	187,186
Expenditures:							
Current:							
General government	-	-	-	-	-	-	177,273
Public safety	86,817	21,677	-	1,815	-	46,576	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	418,088	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	86,817	21,677	418,088	1,815	-	46,576	177,273
Excess (deficiency) of revenues over (under) expenditures	(9,064)	(13,724)	(212,860)	17,752	3,215	(22,759)	9,913
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(9,064)	(13,724)	(212,860)	17,752	3,215	(22,759)	9,913
Fund balances - beginning	16,808	128,498	566,159	288,851	16,040	69,178	467,211
Fund balances - ending	\$ 7,744	\$ 114,774	\$ 353,299	\$ 306,603	\$ 19,255	\$ 46,419	\$ 477,124

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	County Drug Free Community	Supplemental Public Defender Services	Check and Connect	Public Information	Court Appointed Special Advocate	Allen County Statewide 911	Law Enforcement
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	22,049	118,673	-	421,674	2,975,944	29,091
Charges for services	-	-	-	251,078	-	-	-
Fines and forfeits	108,597	77,763	-	-	-	-	-
Other	-	5	-	16,780	40	107	4,192
Total revenues	<u>108,597</u>	<u>99,817</u>	<u>118,673</u>	<u>267,858</u>	<u>421,714</u>	<u>2,976,051</u>	<u>33,283</u>
Expenditures:							
Current:							
General government	-	-	-	335,200	455,807	-	-
Public safety	134,548	137,798	85,416	-	-	2,986,482	16,306
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>134,548</u>	<u>137,798</u>	<u>85,416</u>	<u>335,200</u>	<u>455,807</u>	<u>2,986,482</u>	<u>16,306</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,951)</u>	<u>(37,981)</u>	<u>33,257</u>	<u>(67,342)</u>	<u>(34,093)</u>	<u>(10,431)</u>	<u>16,977</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(25,951)	(37,981)	33,257	(67,342)	(34,093)	(10,431)	16,977
Fund balances - beginning	<u>143,856</u>	<u>267,839</u>	<u>(73,699)</u>	<u>244,066</u>	<u>480,407</u>	<u>10,533</u>	<u>108,223</u>
Fund balances - ending	<u>\$ 117,905</u>	<u>\$ 229,858</u>	<u>\$ (40,442)</u>	<u>\$ 176,724</u>	<u>\$ 446,314</u>	<u>\$ 102</u>	<u>\$ 125,200</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant	Department of Planning Services	Medical Care for Inmates	Chemical Testing
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	8,442	-	-	27,607	-	-	-
Charges for services	-	204,877	-	-	125,860	75,504	-
Fines and forfeits	-	-	-	-	-	-	-
Other	4,523	-	199,705	-	120	-	-
Total revenues	12,965	204,877	199,705	27,607	125,980	75,504	-
Expenditures:							
Current:							
General government	-	138,672	-	-	28,189	-	-
Public safety	-	-	-	32,773	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	7,555	-	-	-	-	-	-
Culture and recreation	-	-	201,599	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	7,555	138,672	201,599	32,773	28,189	-	-
Excess (deficiency) of revenues over (under) expenditures	5,410	66,205	(1,894)	(5,166)	97,791	75,504	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	5,410	66,205	(1,894)	(5,166)	97,791	75,504	-
Fund balances - beginning	9,474	384,040	321,106	-	596,037	38,262	43,402
Fund balances - ending	\$ 14,884	\$ 450,245	\$ 319,212	\$ (5,166)	\$ 693,828	\$ 113,766	\$ 43,402

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan	ACCC Adult Prob Veterans	Superior Court ADR Plan	Opioid Litigation Settlement	IOCS Problem Solving Grant
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	586,138	-	1,450	-	583,639	8,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	28,095	769,590	17,157	-	14,805	-	-
Other	532	220	-	-	330	1,487	-
Total revenues	28,627	1,355,948	17,157	1,450	15,135	585,126	8,000
Expenditures:							
Current:							
General government	27,868	-	2,775	-	7,119	-	7,346
Public safety	-	1,294,588	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	27,868	1,294,588	2,775	-	7,119	-	7,346
Excess (deficiency) of revenues over (under) expenditures	759	61,360	14,382	1,450	8,016	585,126	654
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	759	61,360	14,382	1,450	8,016	585,126	654
Fund balances - beginning	2,140	835,257	70,399	-	39,854	-	6,382
Fund balances - ending	\$ 2,899	\$ 896,617	\$ 84,781	\$ 1,450	\$ 47,870	\$ 585,126	\$ 7,036

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	State Homeland Security	Clerk Record Perpetuation	Alcohol and Drug User Fees
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	180,325	-	967	156,718
Charges for services	-	250	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	220,305	675,821
Other	7,354	-	2,998	-	-	-	1,095
Total revenues	7,354	250	2,998	180,325	-	221,272	833,634
Expenditures:							
Current:							
General government	50	-	-	-	-	342,692	-
Public safety	-	-	871	136,726	30,000	-	947,340
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	50	-	871	136,726	30,000	342,692	947,340
Excess (deficiency) of revenues over (under) expenditures	7,304	250	2,127	43,599	(30,000)	(121,420)	(113,706)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	7,304	250	2,127	43,599	(30,000)	(121,420)	(113,706)
Fund balances - beginning	23,441	7,451	94,763	167,523	-	1,364,997	115,082
Fund balances - ending	\$ 30,745	\$ 7,701	\$ 96,890	\$ 211,122	\$ (30,000)	\$ 1,243,577	\$ 1,376

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Sales Disclosure	Crisis Co-AG Schools Public Health	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	825,000	-	-	3,650	-	-
Charges for services	109,435	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	6,284	-	3,056	155	10,598	10,500	4,551
Total revenues	115,719	825,000	3,056	155	14,248	10,500	4,551
Expenditures:							
Current:							
General government	63,867	-	-	-	-	-	-
Public safety	-	-	-	-	9,505	8,698	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	157,000	1,080	-	-	-	241,447
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	63,867	157,000	1,080	-	9,505	8,698	241,447
Excess (deficiency) of revenues over (under) expenditures	51,852	668,000	1,976	155	4,743	1,802	(236,896)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	51,852	668,000	1,976	155	4,743	1,802	(236,896)
Fund balances - beginning	371,052	-	41,300	13,419	20,783	1,185	474,340
Fund balances - ending	\$ 422,904	\$ 668,000	\$ 43,276	\$ 13,574	\$ 25,526	\$ 2,987	\$ 237,444

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Juvenile Center Per Diem Fees	Eviction Diversion Program	Adult Protective Services	Unsafe Building	Court Improvement Project	Tobacco Master Plan Program
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	109,360	464,522	-	21,004	128,142
Charges for services	262,512	-	-	100	-	-
Fines and forfeits	-	-	-	-	-	-
Other	6,013	900	-	452,172	-	-
	<u>268,525</u>	<u>110,260</u>	<u>464,522</u>	<u>452,272</u>	<u>21,004</u>	<u>128,142</u>
Total revenues						
Expenditures:						
Current:						
General government	-	40,367	-	-	29,578	-
Public safety	453,349	2,710	464,522	301,592	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	104,426
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
	<u>453,349</u>	<u>43,077</u>	<u>464,522</u>	<u>301,592</u>	<u>29,578</u>	<u>104,426</u>
Total expenditures						
Excess (deficiency) of revenues over (under) expenditures	<u>(184,824)</u>	<u>67,183</u>	<u>-</u>	<u>150,680</u>	<u>(8,574)</u>	<u>23,716</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses						
Net change in fund balances	(184,824)	67,183	-	150,680	(8,574)	23,716
Fund balances - beginning	<u>558,974</u>	<u>-</u>	<u>-</u>	<u>332,166</u>	<u>3,175</u>	<u>29,684</u>
Fund balances - ending	<u>\$ 374,150</u>	<u>\$ 67,183</u>	<u>\$ -</u>	<u>\$ 482,846</u>	<u>\$ (5,399)</u>	<u>\$ 53,400</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Substance Abuse Prevention and Treatment Program	Enhanced Access - Recorder	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	COVID 19 Donation	Jury Fee Circuit Court
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	39,808	-	-	236,027	-	-
Charges for services	-	158,065	60	-	-	199
Fines and forfeits	-	-	-	-	-	-
Other	-	1,734	389	-	2,668	-
Total revenues	39,808	159,799	449	236,027	2,668	199
Expenditures:						
Current:						
General government	-	42,700	-	240,751	-	11,322
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	45,000	8,587	-	-	1	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	45,000	51,287	-	240,751	1	11,322
Excess (deficiency) of revenues over (under) expenditures	<u>(5,192)</u>	<u>108,512</u>	<u>449</u>	<u>(4,724)</u>	<u>2,667</u>	<u>(11,123)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(5,192)	108,512	449	(4,724)	2,667	(11,123)
Fund balances - beginning	4	45,069	33,558	5	(2,667)	14,345
Fund balances - ending	<u>\$ (5,188)</u>	<u>\$ 153,581</u>	<u>\$ 34,007</u>	<u>\$ (4,719)</u>	<u>\$ -</u>	<u>\$ 3,222</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Sheriff Department Training	NE Indiana Trails	Identification Security Protection	COVID 19 Comm Based Testing Site	On-site Septic System	Legal Education Opportunity	ISDH Immunization Grant
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	7,500	88,406
Charges for services	160	-	68,234	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	31	-	-	154,849	-	-
Total revenues	160	31	68,234	-	154,849	7,500	88,406
Expenditures:							
Current:							
General government	-	21,324	50,000	-	-	7,352	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	120,045	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	110,215	-	-	88,406
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	21,324	50,000	110,215	120,045	7,352	88,406
Excess (deficiency) of revenues over (under) expenditures	<u>160</u>	<u>(21,293)</u>	<u>18,234</u>	<u>(110,215)</u>	<u>34,804</u>	<u>148</u>	<u>-</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(10,000)	-	-
Total other financing sources and uses	-	-	-	-	(10,000)	-	-
Net change in fund balances	160	(21,293)	18,234	(110,215)	24,804	148	-
Fund balances - beginning	<u>1,610</u>	<u>21,301</u>	<u>139,240</u>	<u>110,215</u>	<u>102,217</u>	<u>-</u>	<u>-</u>
Fund balances - ending	\$ 1,770	\$ 8	\$ 157,474	\$ -	\$ 127,021	\$ 148	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Stellar Regional Rural Dev	Volunteer Advocates For Seniors	PSC Chemical Testing	COVID 19 Phase III OCRA	LIT Public Safety	COVID 19 Routine Vaccine	Sex/Violent Offender Admin
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,208,451	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	75,000	-	106,770	-	489,705	-
Charges for services	-	-	-	-	-	-	36,308
Fines and forfeits	-	-	3,068	-	-	-	-
Other	80	290	-	-	-	-	897
Total revenues	80	75,290	3,068	106,770	4,208,451	489,705	37,205
Expenditures:							
Current:							
General government	-	77,353	-	-	-	-	-
Public safety	-	-	-	-	4,454,280	-	23,407
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	106,770	-	489,330	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	77,353	-	106,770	4,454,280	489,330	23,407
Excess (deficiency) of revenues over (under) expenditures	80	(2,063)	3,068	-	(245,829)	375	13,798
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	80	(2,063)	3,068	-	(245,829)	375	13,798
Fund balances - beginning	(80)	(456)	3,064	-	2,040,631	(375)	55,296
Fund balances - ending	\$ -	\$ (2,519)	\$ 6,132	\$ -	\$ 1,794,802	\$ -	\$ 69,094

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	State Criminal Alien Assistance Program	Problem Solving Court	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	OVWI Cir Crt Interpreter	GIS Infrastructure	AC Multi-Hazard Plan Proj
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	35,628	24,000	11,887	-	7,334	277,833	9,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	303	772	4,715	-	1,421	-
Total revenues	35,628	24,303	12,659	4,715	7,334	279,254	9,000
Expenditures:							
Current:							
General government	-	-	53,893	-	5,449	500,000	-
Public safety	21,751	33,409	-	-	-	-	18,000
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	21,751	33,409	53,893	-	5,449	500,000	18,000
Excess (deficiency) of revenues over (under) expenditures	13,877	(9,106)	(41,234)	4,715	1,885	(220,746)	(9,000)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	277,833	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	277,833	-
Net change in fund balances	13,877	(9,106)	(41,234)	4,715	1,885	57,087	(9,000)
Fund balances - beginning	12,900	38,297	86,999	9,370	(3,599)	60,667	-
Fund balances - ending	\$ 26,777	\$ 29,191	\$ 45,765	\$ 14,085	\$ (1,714)	\$ 117,754	\$ (9,000)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Health Dept. Fines Collections	Commerical Court Law Clerk	ACCC Adult Probation Grant	ISDH Syringe Service Prog	Solid Waste User Fees	High Tech Crime Unit	DUI Task Force Enforcement
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	88,814	399,740	60,361	-	246,878	35,248
Charges for services	6,165	-	-	-	1,330,245	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	833	-	-	35,429	-	-
Total revenues	6,165	89,647	399,740	60,361	1,365,674	246,878	35,248
Expenditures:							
Current:							
General government	-	68,139	-	-	-	3,191	-
Public safety	-	-	397,614	-	-	160,596	33,358
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	1,269,474	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	79,203	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	68,139	397,614	79,203	1,269,474	163,787	33,358
Excess (deficiency) of revenues over (under) expenditures	6,165	21,508	2,126	(18,842)	96,200	83,091	1,890
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	6,165	21,508	2,126	(18,842)	96,200	83,091	1,890
Fund balances - beginning	35,942	36,316	(17,030)	(1,783)	2,254,145	-	(5,217)
Fund balances - ending	\$ 42,107	\$ 57,824	\$ (14,904)	\$ (20,625)	\$ 2,350,345	\$ 83,091	\$ (3,327)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Coronavirus Emp Suppl Fund	MS4 Public Education	Elected Official Training	County Offender Transportation	Family Recovery Court	County IV-D Incentive
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	44,581	-	-	-	23,425	242,508
Charges for services	-	-	68,234	3,687	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	4,057	8,575	-	-	434
Total revenues	<u>44,581</u>	<u>4,057</u>	<u>76,809</u>	<u>3,687</u>	<u>23,425</u>	<u>242,942</u>
Expenditures:						
Current:						
General government	-	-	9,614	-	18,124	-
Public safety	44,581	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	281	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	198,475
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>44,581</u>	<u>281</u>	<u>9,614</u>	<u>-</u>	<u>18,124</u>	<u>198,475</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>3,776</u>	<u>67,195</u>	<u>3,687</u>	<u>5,301</u>	<u>44,467</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	3,776	67,195	3,687	5,301	44,467
Fund balances - beginning	<u>-</u>	<u>479</u>	<u>519,295</u>	<u>31,040</u>	<u>11,994</u>	<u>1,428</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 4,255</u>	<u>\$ 586,490</u>	<u>\$ 34,727</u>	<u>\$ 17,295</u>	<u>\$ 45,895</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Prosc IV-D Incentive Post 10/99	Clerk IV-D Incentive Post 10/99	Reassessment 2015	General Drain Improvement	Great Batch TIF	Special COIT - Flood Control
Revenues:						
Taxes	\$ -	\$ -	\$ 591,211	\$ -	\$ -	\$ -
Special assessments	-	-	-	212,103	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	364,857	242,508	55,053	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,211	10,348	15,448	125,991	1,991	-
Total revenues	366,068	252,856	661,712	338,094	1,991	-
Expenditures:						
Current:						
General government	-	-	803,048	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	367,902	42,276	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	321,353
Special assessment	-	-	-	297,746	-	-
Total expenditures	367,902	42,276	803,048	297,746	-	321,353
Excess (deficiency) of revenues over (under) expenditures	(1,834)	210,580	(141,336)	40,348	1,991	(321,353)
Other financing sources (uses):						
Transfers in	-	-	-	130,647	-	-
Transfers out	-	-	-	(97,409)	(1,224)	-
Total other financing sources and uses	-	-	-	33,238	(1,224)	-
Net change in fund balances	(1,834)	210,580	(141,336)	73,586	767	(321,353)
Fund balances - beginning	115,919	518,909	1,176,833	1,852,938	128,279	321,353
Fund balances - ending	\$ 114,085	\$ 729,489	\$ 1,035,497	\$ 1,926,524	\$ 129,046	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Dupont Diebold TIF	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Lafayette Center Corner TIF	Argo Drain
Revenues:							
Taxes	\$ 494,679	\$ 3,260,372	\$ 338,915	\$ 4,034,936	\$ 102,418	\$ 34,241	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	313,085	-	1,079,209	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	6,318	146,871	1,026	71,532	4,851	190	2,512
Total revenues	500,997	3,720,328	339,941	5,185,677	107,269	34,431	2,512
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	1,305,000	-	-	-
Interest	-	-	-	532,200	-	-	-
Capital outlay:							
Economic development	367,000	4,667,859	-	1,704,077	625	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	367,000	4,667,859	-	3,541,277	625	-	-
Excess (deficiency) of revenues over (under) expenditures	133,997	(947,531)	339,941	1,644,400	106,644	34,431	2,512
Other financing sources (uses):							
Transfers in	-	48,300	-	-	-	-	-
Transfers out	-	-	(121,429)	-	(160,000)	-	-
Total other financing sources and uses	-	48,300	(121,429)	-	(160,000)	-	-
Net change in fund balances	133,997	(899,231)	218,512	1,644,400	(53,356)	34,431	2,512
Fund balances - beginning	558,966	8,876,434	(877,135)	5,764,730	415,426	4,538	161,183
Fund balances - ending	\$ 692,963	\$ 7,977,203	\$ (658,623)	\$ 7,409,130	\$ 362,070	\$ 38,969	\$ 163,695

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Community Development Corporation	Mossman Drain	Diebold Corner TIF	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF	Uniroyal Goodrich TIF
Revenues:							
Taxes	\$ -	\$ -	\$ 270,174	\$ -	\$ 234,598	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	211,803	235	5,161	69,716	2,209	879	3,904
Total revenues	<u>211,803</u>	<u>235</u>	<u>275,335</u>	<u>69,716</u>	<u>236,807</u>	<u>879</u>	<u>3,904</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	180,174	-	-	74,997	140,605	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>180,174</u>	<u>-</u>	<u>-</u>	<u>74,997</u>	<u>140,605</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>31,629</u>	<u>235</u>	<u>275,335</u>	<u>(5,281)</u>	<u>96,202</u>	<u>879</u>	<u>3,904</u>
Other financing sources (uses):							
Transfers in	-	-	-	176,044	-	-	-
Transfers out	-	-	-	-	-	(213,628)	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,044</u>	<u>-</u>	<u>(213,628)</u>	<u>-</u>
Net change in fund balances	31,629	235	275,335	170,763	96,202	(212,749)	3,904
Fund balances - beginning	<u>489,616</u>	<u>20,749</u>	<u>220,620</u>	<u>745,316</u>	<u>211,572</u>	<u>212,939</u>	<u>250,488</u>
Fund balances - ending	<u>\$ 521,245</u>	<u>\$ 20,984</u>	<u>\$ 495,955</u>	<u>\$ 916,079</u>	<u>\$ 307,774</u>	<u>\$ 190</u>	<u>\$ 254,392</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	GM 2005 General Account	GM 2015B Bond	GM 2005A Bond	GM 2005A Reserve Account	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	15,512	-	-	187	711	494
Total revenues	15,512	-	-	187	711	494
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	80,000
Interest	-	-	-	-	-	75,868
Capital outlay:						
Economic development	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	155,868
Excess (deficiency) of revenues over (under) expenditures	15,512	-	-	187	711	(155,374)
Other financing sources (uses):						
Transfers in	418,102	-	-	-	-	160,000
Transfers out	-	(355)	(583)	(166,124)	-	-
Total other financing sources and uses	418,102	(355)	(583)	(166,124)	-	160,000
Net change in fund balances	433,614	(355)	(583)	(165,937)	711	4,626
Fund balances - beginning	610,240	355	583	165,937	61,319	523
Fund balances - ending	\$ 1,043,854	\$ -	\$ -	\$ -	\$ 62,030	\$ 5,149

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	GM 2005B Reserve Account	GM Supplemental TIF	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Group Delphi TIF
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 445,461	\$ 560,483	\$ 62,699
Special assessments	-	-	-	151	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	282	327	3,367	8,865	1,163	6,492	111
Total revenues	282	327	3,367	9,016	446,624	566,975	62,810
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	35,549	-	-	-	516,303	-
Special assessment	-	-	-	1,750	-	-	-
Total expenditures	-	35,549	-	1,750	-	516,303	-
Excess (deficiency) of revenues over (under) expenditures	282	(35,222)	3,367	7,266	446,624	50,672	62,810
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(251,040)	-	-	-	(218,571)	-	(22,068)
Total other financing sources and uses	(251,040)	-	-	-	(218,571)	-	(22,068)
Net change in fund balances	(250,758)	(35,222)	3,367	7,266	228,053	50,672	40,742
Fund balances - beginning	250,758	35,222	216,007	569,723	(1,223,729)	551,921	(1,670,997)
Fund balances - ending	\$ -	\$ -	\$ 219,374	\$ 576,989	\$ (995,676)	\$ 602,593	\$ (1,630,255)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Oak Crossing TIF	Dupont Diebold Construction	Stonebridge III TIF	Airport Expressway South TIF	Sur/Wheel Tax Bridge	Zubric Road TIF
Revenues:						
Taxes	\$ -	\$ -	\$ 9,688	\$ 290,472	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	203,724	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	348	20,280	78	63	21,279	2,453
Total revenues	<u>348</u>	<u>20,280</u>	<u>9,766</u>	<u>290,535</u>	<u>225,003</u>	<u>2,453</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	2,092,251	-	-	305,434	161,478
Special assessment	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>2,092,251</u>	<u>-</u>	<u>-</u>	<u>305,434</u>	<u>161,478</u>
Excess (deficiency) of revenues over (under) expenditures	<u>348</u>	<u>(2,071,971)</u>	<u>9,766</u>	<u>290,535</u>	<u>(80,431)</u>	<u>(159,025)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	348	(2,071,971)	9,766	290,535	(80,431)	(159,025)
Fund balances - beginning	<u>30,077</u>	<u>2,721,049</u>	<u>-</u>	<u>-</u>	<u>1,360,505</u>	<u>159,993</u>
Fund balances - ending	<u>\$ 30,425</u>	<u>\$ 649,078</u>	<u>\$ 9,766</u>	<u>\$ 290,535</u>	<u>\$ 1,280,074</u>	<u>\$ 968</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Zubric Road II TIF	Allen Co Redevelopment Capital	Coverdale TIF	Woodburn US 24 TIF	Dupont Corner TIF	Stonebridge TIF
Revenues:						
Taxes	\$ -	\$ -	\$ 108,940	\$ 46,818	\$ 188,274	\$ 141,679
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	1,379	103,554	-	30	184	101
Total revenues	1,379	103,554	108,940	46,848	188,458	141,780
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	120,098	30,348	172,754	35,000	126,333	-
Special assessment	-	-	-	-	-	-
Total expenditures	120,098	30,348	172,754	35,000	126,333	-
Excess (deficiency) of revenues over (under) expenditures	(118,719)	73,206	(63,814)	11,848	62,125	141,780
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(72,187)
Total other financing sources and uses	-	-	-	-	-	(72,187)
Net change in fund balances	(118,719)	73,206	(63,814)	11,848	62,125	69,593
Fund balances - beginning	118,994	7,768,723	118,284	36,389	(789,152)	(2,888,117)
Fund balances - ending	\$ 275	\$ 7,841,929	\$ 54,470	\$ 48,237	\$ (727,027)	\$ (2,818,524)

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2022
 (Continued)

	Totals
Revenues:	
Taxes	\$ 21,268,031
Special assessments	1,438,823
Licenses and permits	-
Intergovernmental	30,924,808
Charges for services	14,332,665
Fines and forfeits	2,196,632
Other	2,699,879
Total revenues	72,860,838
Expenditures:	
Current:	
General government	5,750,888
Public safety	24,767,776
Highways and streets	14,997,158
Sanitation	1,389,800
Economic development	-
Health and welfare	7,197,483
Culture and recreation	619,687
Debt service:	
Principal	1,385,000
Interest	608,068
Capital outlay:	
Economic development	11,052,238
Special assessment	299,496
Total expenditures	68,067,594
Excess (deficiency) of revenues over (under) expenditures	4,793,244
Other financing sources (uses):	
Transfers in	1,424,554
Transfers out	(1,811,974)
Total other financing sources and uses	(387,420)
Net change in fund balances	4,405,824
Fund balances - beginning	72,767,279
Fund balances - ending	\$ 77,173,103

ALLEN COUNTY
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2022

<u>Assets</u>	<u>Self-Insurance Health</u>	<u>Vehicle Self-Insurance</u>	<u>County Liability Insurance</u>	<u>Workmans Compensation Self-Insurance</u>	<u>Internal Reimbursement</u>	<u>Totals</u>
Current assets:						
Cash and cash equivalents	\$ 1,601,138	\$ 678,778	\$ 12,657	\$ 18,248	\$ 255,759	\$ 2,566,580
Investments	239,769	101,647	1,895	2,733	38,299	384,343
Interest receivable	1,697	3,279	-	-	910	5,886
Accounts receivable (net of allowance)	-	-	-	-	122,645	122,645
Total assets	<u>1,842,604</u>	<u>783,704</u>	<u>14,552</u>	<u>20,981</u>	<u>417,613</u>	<u>3,079,454</u>
 <u>Liabilities</u>						
Current liabilities:						
Accounts payable	385,346	-	3,304	16,414	69,503	474,567
Incurred but not reported claims	<u>2,304,899</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,304,899</u>
Total liabilities	<u>2,690,245</u>	<u>-</u>	<u>3,304</u>	<u>16,414</u>	<u>69,503</u>	<u>2,779,466</u>
 <u>Net Position</u>						
Unrestricted	<u>(847,641)</u>	<u>783,704</u>	<u>11,248</u>	<u>4,567</u>	<u>348,110</u>	<u>299,988</u>
Total net position	<u>\$ (847,641)</u>	<u>\$ 783,704</u>	<u>\$ 11,248</u>	<u>\$ 4,567</u>	<u>\$ 348,110</u>	<u>\$ 299,988</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2022

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Operating revenues:						
Miscellaneous	\$ -	\$ -	\$ 7,500	\$ 414	\$ 5,989	\$ 13,903
Employee/employer contributions	13,804,631	343,197	350,000	1,579,500	1,686,728	17,764,056
Total operating revenues	<u>13,804,631</u>	<u>343,197</u>	<u>357,500</u>	<u>1,579,914</u>	<u>1,692,717</u>	<u>17,777,959</u>
Operating expenses:						
Insurance claims and expenses	15,936,252	396,409	366,400	1,691,236	1,574,621	19,964,918
Operating income (loss)	<u>(2,131,621)</u>	<u>(53,212)</u>	<u>(8,900)</u>	<u>(111,322)</u>	<u>118,096</u>	<u>(2,186,959)</u>
Nonoperating revenues:						
Interest and investment revenue	8,659	12,603	-	2,670	3,083	27,015
Change in net position	(2,122,962)	(40,609)	(8,900)	(108,652)	121,179	(2,159,944)
Total net position - beginning	<u>1,275,321</u>	<u>824,313</u>	<u>20,148</u>	<u>113,219</u>	<u>226,931</u>	<u>2,459,932</u>
Total net position - ending	<u>\$ (847,641)</u>	<u>\$ 783,704</u>	<u>\$ 11,248</u>	<u>\$ 4,567</u>	<u>\$ 348,110</u>	<u>\$ 299,988</u>

ALLEN COUNTY
COMBINING STATEMENT OF CASH FLOWS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2022

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Cash flows from operating activities:						
Receipts from customers and users	\$ 13,804,631	\$ 343,373	\$ 350,000	\$ 1,579,500	\$ 1,611,787	\$ 17,689,291
Payments to suppliers	(15,587,978)	(396,409)	(400,000)	(1,677,296)	(1,584,294)	(19,645,977)
Other receipts	-	-	7,500	414	126	8,040
Net cash provided (used) by operating activities	<u>(1,783,347)</u>	<u>(53,036)</u>	<u>(42,500)</u>	<u>(97,382)</u>	<u>27,619</u>	<u>(1,948,646)</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	115,507	26,313	1,822	3,693	8,438	155,773
Purchase of investments	(239,769)	(101,647)	(1,895)	(2,733)	(38,299)	(384,343)
Interest received	7,677	9,590	-	2,721	2,245	22,233
Net cash provided (used) by investing activities	<u>(116,585)</u>	<u>(65,744)</u>	<u>(73)</u>	<u>3,681</u>	<u>(27,616)</u>	<u>(206,337)</u>
Net increase (decrease) in cash and cash equivalents	(1,899,932)	(118,780)	(42,573)	(93,701)	3	(2,154,983)
Cash and cash equivalents, January 1	<u>3,501,070</u>	<u>797,558</u>	<u>55,230</u>	<u>111,949</u>	<u>255,756</u>	<u>4,721,563</u>
Cash and cash equivalents, December 31	<u>\$ 1,601,138</u>	<u>\$ 678,778</u>	<u>\$ 12,657</u>	<u>\$ 18,248</u>	<u>\$ 255,759</u>	<u>\$ 2,566,580</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ (2,131,621)	\$ (53,212)	\$ (8,900)	\$ (111,322)	\$ 118,096	\$ (2,186,959)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
(Increase) decrease in assets:						
Accounts receivable	-	176	-	-	(80,804)	(80,628)
Increase (decrease) in liabilities:						
Accounts payable	145,259	-	(33,600)	13,940	(9,673)	115,926
Incurred but not reported claims	203,015	-	-	-	-	203,015
Total adjustments	<u>348,274</u>	<u>176</u>	<u>(33,600)</u>	<u>13,940</u>	<u>(90,477)</u>	<u>238,313</u>
Net cash provided (used) by operating activities	<u>\$ (1,783,347)</u>	<u>\$ (53,036)</u>	<u>\$ (42,500)</u>	<u>\$ (97,382)</u>	<u>\$ 27,619</u>	<u>\$ (1,948,646)</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 For The Year Ended December 31, 2022

<u>Assets</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>
Cash and cash equivalents	\$ 192,932	\$ 4,015,141	\$ 51,379
Receivables:			
Accounts	-	-	47,149
Interest	-	-	-
Taxes for other governments	-	-	-
Total receivables	-	-	47,149
Investments at fair value:			
U.S. Government securities	28,891	601,262	7,694
Total assets	<u>\$ 221,823</u>	<u>\$ 4,616,403</u>	<u>\$ 106,222</u>
<u>Liabilities</u>			
Accounts payable and other liabilities	\$ -	\$ -	\$ -
Due to other governments	-	-	-
Total liabilities	-	-	-
<u>Deferred Inflows of Resources</u>			
Unavailable Revenue	\$ -	\$ -	\$ -
<u>Net Position</u>			
Restricted for:			
Individuals, organizations, and other governments	221,823	4,616,403	106,222
Total net position	<u>\$ 221,823</u>	<u>\$ 4,616,403</u>	<u>\$ 106,222</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 For The Year Ended December 31, 2022
 (Continued)

<u>Assets</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>	<u>County Treasurer Tax Funds</u>	<u>Youth Services Trust</u>	<u>Sheriff's Inmate Trust</u>
Cash and cash equivalents	\$ 2,218	\$ 1,105,095	\$ 14,840,857	\$ 89,814	\$ 151,703
Receivables:					
Accounts	-	-	-	-	-
Interest	-	-	-	412	-
Taxes for other governments	-	-	579,607,004	-	-
Total receivables	-	-	579,607,004	412	-
Investments at fair value:					
U.S. Government securities	332	165,486	-	14,627	-
Total assets	<u>\$ 2,550</u>	<u>\$ 1,270,581</u>	<u>\$ 594,447,861</u>	<u>\$ 104,853</u>	<u>\$ 151,703</u>
<u>Liabilities</u>					
Accounts payable and other liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	45,508,249	-	-
Total liabilities	-	-	45,508,249	-	-
<u>Deferred Inflows of Resources</u>					
Unavailable Revenue	\$ -	\$ -	\$ 417,281,679	\$ -	\$ -
<u>Net Position</u>					
Restricted for:					
Individuals, organizations, and other governments	2,550	1,270,581	131,657,933	104,853	151,703
Total net position	<u>\$ 2,550</u>	<u>\$ 1,270,581</u>	<u>\$ 131,657,933</u>	<u>\$ 104,853</u>	<u>\$ 151,703</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 For The Year Ended December 31, 2022
 (Continued)

<u>Assets</u>	<u>County Recorder</u>	<u>County Clerk</u>	<u>Adult Probation</u>	<u>Juvenile Probation</u>	<u>Totals</u>
Cash and cash equivalents	\$ 29,682	\$ 2,859,924	\$ -	\$ 7,547	\$ 23,346,292
Receivables:					
Accounts	-	-	-	-	47,149
Interest	-	-	-	-	412
Taxes for other governments	-	-	-	-	579,607,004
Total receivables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>579,654,565</u>
Investments at fair value:					
U.S. Government securities	-	-	-	-	818,292
Total assets	<u>\$ 29,682</u>	<u>\$ 2,859,924</u>	<u>\$ -</u>	<u>\$ 7,547</u>	<u>\$ 603,819,149</u>
<u>Liabilities</u>					
Accounts payable and other liabilities	\$ -	\$ -	\$ -	\$ 3,982	\$ 3,982
Due to other governments	-	-	-	-	45,508,249
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,982</u>	<u>45,512,231</u>
<u>Deferred Inflows of Resources</u>					
Unavailable Revenue	\$ -	\$ -	\$ -	\$ -	\$ 417,281,679
<u>Net Position</u>					
Restricted for:					
Individuals, organizations, and other governments	<u>29,682</u>	<u>2,859,924</u>	<u>-</u>	<u>3,565</u>	<u>141,025,239</u>
Total net position	<u>\$ 29,682</u>	<u>\$ 2,859,924</u>	<u>\$ -</u>	<u>\$ 3,565</u>	<u>\$ 141,025,239</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2022

	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>
<u>Additions</u>					
Investment income:					
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest, dividends and other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	-	-	-	-	-
Collections:					
Taxes for other governments	-	-	-	-	-
Taxes for individuals/organizations	5,558,904	4,954,100	-	-	1,312,233
Fines/Fees/Restitution	-	-	750,444	-	-
Miscellaneous	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Collections	<u>5,558,904</u>	<u>4,954,100</u>	<u>750,444</u>	<u>-</u>	<u>1,312,233</u>
Total additions	<u>5,558,904</u>	<u>4,954,100</u>	<u>750,444</u>	<u>-</u>	<u>1,312,233</u>
<u>Deductions</u>					
Payments of tax to other governments	\$ -	\$ -	\$ 748,216	\$ -	\$ -
Payments to individuals and organizations	5,352,413	5,379,216	-	3,000	1,843,541
	<u>5,352,413</u>	<u>5,379,216</u>	<u>748,216</u>	<u>3,000</u>	<u>1,843,541</u>
Total deductions	<u>5,352,413</u>	<u>5,379,216</u>	<u>748,216</u>	<u>3,000</u>	<u>1,843,541</u>
Net increase (decrease) in fiduciary net position	<u>206,491</u>	<u>(425,116)</u>	<u>2,228</u>	<u>(3,000)</u>	<u>(531,308)</u>
Net position - beginning	<u>15,332</u>	<u>5,041,519</u>	<u>103,994</u>	<u>5,550</u>	<u>1,801,889</u>
Net position - ending	<u>\$ 221,823</u>	<u>\$ 4,616,403</u>	<u>\$ 106,222</u>	<u>\$ 2,550</u>	<u>\$ 1,270,581</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2022
 (Continued)

	County Treasurer Tax Funds	Youth Services Trust	Sheriff's Inmate Trust	County Recorder	County Clerk
<u>Additions</u>					
Investment income:					
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest, dividends and other	-	1,578	-	-	-
Net investment income	-	1,578	-	-	-
Collections:					
Taxes for other governments	618,856,345	-	-	-	-
Taxes for individuals/organizations	-	-	-	-	-
Fines/Fees/Restitution	-	-	-	2,069,285	33,314,828
Miscellaneous	-	-	2,148,078	-	-
Total Collections	618,856,345	-	2,148,078	2,069,285	33,314,828
Total additions	618,856,345	1,578	2,148,078	2,069,285	33,314,828
<u>Deductions</u>					
Payments of tax to other governments	\$ 566,072,595	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	-	2,216,221	2,104,076	33,870,621
Total deductions	566,072,595	-	2,216,221	2,104,076	33,870,621
Net increase (decrease) in fiduciary net position	52,783,750	1,578	(68,143)	(34,791)	(555,793)
Net position - beginning	78,874,183	103,275	219,846	64,473	3,415,717
Net position - ending	<u>\$ 131,657,933</u>	<u>\$ 104,853</u>	<u>\$ 151,703</u>	<u>\$ 29,682</u>	<u>\$ 2,859,924</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2022
 (Continued)

	Adult Probation	Juvenile Probation	Totals
<u>Additions</u>			
Investment income:			
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -
Interest, dividends and other	-	-	1,578
	-	-	1,578
Net investment income	-	-	1,578
Collections:			
Taxes for other governments	-	-	618,856,345
Taxes for individuals/organizations	-	-	11,825,237
Fines/Fees/Restitution	-	91,814	36,226,371
Miscellaneous	-	-	2,148,078
	-	91,814	669,056,031
Total Collections	-	91,814	669,056,031
Total additions	-	91,814	669,057,609
<u>Deductions</u>			
Payments of tax to other governments	\$ -	\$ -	\$ 566,820,811
Payments to individuals and organizations	28,024	93,785	50,890,897
	28,024	93,785	617,711,708
Total deductions	28,024	93,785	617,711,708
Net increase (decrease) in fiduciary net position	(28,024)	(1,971)	51,345,901
Net position - beginning	28,024	5,536	89,679,338
Net position - ending	\$ -	\$ 3,565	\$ 141,025,239

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.