

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF OXFORD

BENTON COUNTY, INDIANA

January 1, 2020 to December 31, 2022



FILED
08/31/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Christie Hale	01-01-20 to 12-31-23
President of the Town Council	Russell Hoaks	01-01-20 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OXFORD, BENTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Oxford (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 16, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OXFORD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20			Cash and Investments 12-31-20			Cash and Investments 12-31-21		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
GENERAL FUND	\$ 158,296	\$ 630,494	\$ 572,212	\$ 216,578	\$ 608,458	\$ 587,603	\$ 237,433		
MVH	107,674	22,055	120,672	9,057	26,444	-	35,501		
LOCAL ROADS & STREETS	25,495	5,504	27,212	3,787	6,579	593	9,773		
MVH RESTRICTED	22,928	22,461	43,554	1,835	22,305	-	24,140		
LAW ENFORCE CONT. ED.	220	344	200	364	198	435	127		
RIVERBOAT REVENUE	42,736	6,884	3,455	46,165	6,875	-	53,040		
RAINY DAY FUND	76,660	-	42,000	34,660	-	15,000	19,660		
ECONOMIC DEVEL INCOME TAX	68,634	24,044	44,164	48,514	29,661	2,961	75,214		
LOIT Special Distribution	-	-	-	-	-	-	-		
LEVY EXCESS FUND -GENERAL	10	-	10	-	-	-	-		
CUM CAPITAL IMPROVE	5,836	2,520	-	8,356	2,387	-	10,743		
CUM CAPITAL DEVELOPMENT	62,367	10,234	-	72,601	10,860	-	83,461		
HOMETOWN COMPETITIVENESS	5,024	-	225	4,799	-	4,799	-		
INDOT GRANT FUND CCMGF	-	864,270	605,062	259,208	-	259,208	-		
CARES Provider Relief Fund	-	-	36,888	(36,888)	36,888	-	-		
LOIT-PUBLIC SAFETY	16,384	-	16,384	-	-	-	-		
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	-	-	-	129,706	-	129,706		
DONATION TOWNSHIP RECREAT	2,000	-	-	2,000	-	-	2,000		
COMMUNITY DEVELOPMENT BLOCK GRANT	-	-	-	-	17,854	-	17,854		
FARMERS' MARKET	35	280	315	-	25	-	25		
SW GRANT OCRA CDBG SI-16-100	31,952	-	-	31,952	-	31,952	-		
PAYROLL FUND	8,723	2	1,673	7,052	20,080	27,132	-		
DONATION - HOUSE NUMBERS	116	-	-	116	-	-	116		
PAYROLL - NET WAGES	-	9,395	9,395	-	23	23	-		
PAYROLL - FEDERAL TAX W/H	-	34,344	34,344	-	37,135	37,135	-		
PAYROLL - FICA	-	46,500	46,500	-	50,750	50,750	-		
PAYROLL - MEDICARE	-	10,875	10,875	-	11,869	11,869	-		
PAYROLL - STATE W/H	-	13,302	12,787	515	13,797	14,312	-		
PAYROLL - COUNTY W/H	-	6,416	6,158	258	6,959	7,217	-		
PAYROLL - AFLAC PRE-TAX	-	2,843	2,732	111	2,009	2,120	-		
PAYROLL - AFLAC POST-TAX	-	2,040	1,965	75	1,847	1,922	-		
PAYROLL - HEALTH INS	-	6,772	6,772	-	9,255	9,255	-		

TOWN OF OXFORD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
PAYROLL - HSA	-	530	530	-	1,120	1,120	-
PAYROLL - DEFERRED COMP	-	15,475	15,475	-	19,777	19,777	-
PAYROLL - DENTAL	-	21	21	-	128	128	-
PAYROLL - LIFE INS UHC	-	18	18	-	6	6	-
PAYROLL DIRECT DEPOSIT	-	265,292	265,292	-	295,575	295,575	-
PAYROLL - GARNISHMENT TIPPECANOE CO	-	-	-	-	2,600	2,600	-
PAYROLL - DEP LIFE AIM MED TR	-	-	-	-	111	111	-
PETTY CASH	25	-	-	25	-	-	25
STORMWATER OPERATING	3,909	7,963	5,400	6,472	24,984	26,107	5,349
SEWER OPERATING	237,942	426,259	442,460	221,741	463,215	472,166	212,790
SEWER IMPROVEMENT(DEPREC)	15,321	11,000	9,154	17,167	12,000	-	29,167
WASTEWATER CONSTRUCTION	-	381,754	381,387	367	262,671	262,671	367
CHANGE FUND - SEWER	25	-	-	25	-	-	25
WW APPRENTICE GRANT	-	-	-	-	35,889	6,444	29,445
WW B&I FUND	127,469	214,720	213,120	129,069	213,890	213,741	129,218
WW DSR FUND	8,895	21,348	-	30,243	21,348	-	51,591
UTILITY TRANSFERS WW/SEWER	-	314,157	306,630	7,527	316,225	323,752	-
WATER OPERATING	78	338,873	314,173	24,778	260,382	267,316	17,844
METER DEPOSIT	36,230	5,580	3,870	37,940	5,325	5,170	38,095
WATER DEPRECIATION	72,952	20,580	2,682	90,850	20,580	31,271	80,159
WATER TANK MAINTENANCE	178,687	18,212	26,900	169,999	16,053	-	186,052
CHANGE FUND - WATER	25	-	-	25	-	-	25
WATER BOND & INT. GECC	30,329	61	30,390	-	-	-	-
WATER DEBT SERVICE GECC	32,200	-	32,200	-	-	-	-
WATER BOND & INT. 2000/01	68,956	88,215	89,930	67,241	26,247	87,465	6,023
WATER DEBT SERV. 2000/01	90,450	-	-	90,450	-	-	90,450
Totals	<u>\$ 1,538,583</u>	<u>\$ 3,851,637</u>	<u>\$ 3,785,186</u>	<u>\$ 1,605,034</u>	<u>\$ 3,050,090</u>	<u>\$ 3,079,706</u>	<u>\$ 1,575,418</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OXFORD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL	\$ 237,433	\$ 609,368	\$ 715,152	\$ 131,649
MOTOR VEHICLE HIGHWAY	35,501	24,612	965	59,148
LOCAL ROAD AND STREET	9,773	6,905	2,338	14,340
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	24,140	24,611	-	48,751
LAW ENFORCE CONT. ED.	127	-	-	127
RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE)	53,040	4,619	-	57,659
RAINY DAY	19,660	-	-	19,660
OPIOID SETTLEMENT UNRESTRICTED	-	631	-	631
OPIOID SETTLEMENT RESTRICTED	-	1,472	-	1,472
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	75,214	29,237	27,951	76,500
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	10,743	2,114	-	12,857
CUMULATIVE CAPITAL DEVELOPMENT	83,461	-	-	83,461
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	129,706	130,688	-	260,394
DONATION TOWNSHIP RECREAT	2,000	-	-	2,000
COMMUNITY DEVELOPMENT BLOCK GRANT	17,854	100,759	118,613	-
FARMERS' MARKET	25	50	-	75
PAYROLL	-	37,416	35,478	1,938
DONATION - HOUSE NUMBERS	116	-	-	116
PAYROLL - FEDERAL TAX W/H	-	39,279	39,279	-
PAYROLL - FICA	-	52,167	52,167	-
PAYROLL - MEDICARE	-	12,200	12,200	-
PAYROLL - STATE W/H	-	14,134	12,466	1,668
PAYROLL - COUNTY W/H	-	7,178	6,330	848
PAYROLL - AFLAC PRE-TAX	-	1,839	1,627	212
PAYROLL - AFLAC POST-TAX	-	1,266	1,120	146
PAYROLL - HEALTH INS	-	14,706	14,706	-
PAYROLL - HSA	-	3,120	3,120	-
PAYROLL - DEFERRED COMP	-	20,801	20,801	-
PAYROLL - CHILD SUPPORT	-	6,040	6,000	40

TOWN OF OXFORD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
PAYROLL - DENTAL	-	498	-	498
PAYROLL DIRECT DEPOSIT	-	295,792	295,792	-
PAYROLL - GARNISHMENT TIPPECANOE CO	-	3,380	3,380	-
PAYROLL - DEP LIFE AIM MED TR	-	144	-	144
PETTY CASH	25	-	-	25
STORMWATER OPERATING	5,349	7,853	-	13,202
SEWAGE UTILITY OPERATING	212,790	440,052	470,181	182,661
SEWAGE UTILITY DEPRECIATION	29,167	12,000	7,271	33,896
SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	367	-	-	367
CHANGE FUND - SEWER	25	-	-	25
WW APPRENTICE GRANT	29,445	60,277	-	89,722
SEWAGE UTILITY BOND AND INTEREST SINKING	129,218	213,160	207,259	135,119
WW DSR FUND	51,591	21,348	-	72,939
UTILITY TRANSFERS WW/SEWER	-	316,470	316,470	-
WATER UTILITY OPERATING	17,844	308,298	205,441	120,701
WATER UTILITY METER DEPOSIT	38,095	5,000	4,830	38,265
WATER UTILITY DEPRECIATION	80,159	20,580	50,959	49,780
WATER BAN OXFORD-BENTON CO	-	157,202	-	157,202
WATER TANK MAINTENANCE	186,052	15,985	-	202,037
CHANGE FUND - WATER	25	-	-	25
WATER UTILITY BOND AND INTEREST SINKING	6,023	-	-	6,023
WATER DEBT SERV. 2000/01	90,450	55	-	90,505
Totals	<u>\$ 1,575,418</u>	<u>\$ 3,023,306</u>	<u>\$ 2,631,896</u>	<u>\$ 1,966,828</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OXFORD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

The Town contributes to a pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Subsequent Events

On July 6, 2023, the Town was awarded \$1.7 million from the United States Department of Commerce through the Department of Economic Development Administration (EDA) for water infrastructure upgrades and increase capacity and reliability of water service to support and meet the needs of a local pharmaceutical manufacturer.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH RESTRICTED	LAW ENFORCE CONT. ED.	RIVERBOAT REVENUE	RAINY DAY FUND	ECONOMIC DEVEL INCOME TAX	LOIT Special Distribution
Cash and investments - beginning	\$ 158,296	\$ 107,674	\$ 25,495	\$ 22,928	\$ 220	\$ 42,736	\$ 76,660	\$ 68,634	\$ -
Receipts:									
Taxes	359,152	-	-	-	-	-	-	24,029	-
Licenses and permits	-	-	-	-	300	-	-	-	-
Intergovernmental receipts	66,717	22,055	5,504	22,461	-	6,884	-	15	-
Charges for services	106,209	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	44	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	98,416	-	-	-	-	-	-	-	-
Total receipts	630,494	22,055	5,504	22,461	344	6,884	-	24,044	-
Disbursements:									
Personal services	209,191	-	-	-	-	-	-	-	-
Supplies	46,759	180	-	-	-	-	-	302	-
Other services and charges	244,585	400	-	1,800	200	2,915	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	31,452	-	-	-	-	540	-	43,862	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	40,225	120,092	27,212	41,754	-	-	42,000	-	-
Total disbursements	572,212	120,672	27,212	43,554	200	3,455	42,000	44,164	-
Excess (deficiency) of receipts over disbursements	58,282	(98,617)	(21,708)	(21,093)	144	3,429	(42,000)	(20,120)	-
Cash and investments - ending	\$ 216,578	\$ 9,057	\$ 3,787	\$ 1,835	\$ 364	\$ 46,165	\$ 34,660	\$ 48,514	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LEVY EXCESS FUND -GENERAL	CUM CAPITAL IMPROVE	CUM CAPITAL DEVELOPMENT	HOMETOWN COMPETITIVENESS	INDOT GRANT FUND CCMGF	CARES Provider Relief Fund	LOIT-PUBLIC SAFETY
Cash and investments - beginning	\$ 10	\$ 5,836	\$ 62,367	\$ 5,024	\$ -	\$ -	\$ 16,384
Receipts:							
Taxes	-	-	8,563	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,520	1,671	-	662,583	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	201,687	-	-
Total receipts	-	2,520	10,234	-	864,270	-	-
Disbursements:							
Personal services	-	-	-	-	-	36,888	-
Supplies	-	-	-	225	-	-	-
Other services and charges	-	-	-	-	605,062	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	6,384
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	10	-	-	-	-	-	10,000
Total disbursements	10	-	-	225	605,062	36,888	16,384
Excess (deficiency) of receipts over disbursements	(10)	2,520	10,234	(225)	259,208	(36,888)	(16,384)
Cash and investments - ending	\$ -	\$ 8,356	\$ 72,601	\$ 4,799	\$ 259,208	\$ (36,888)	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	DONATION TOWNSHIP RECREAT	COMMUNITY DEVELOPMENT BLOCK GRANT	FARMERS' MARKET	SW GRANT OCRA CDBG SI-16-100	PAYROLL FUND	DONATION - HOUSE NUMBERS	PAYROLL - NET WAGES
Cash and investments - beginning	\$ -	\$ 2,000	\$ -	\$ 35	\$ 31,952	\$ 8,723	\$ 116	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	280	-	2	-	9,395
Total receipts	-	-	-	280	-	2	-	9,395
Disbursements:								
Personal services	-	-	-	-	-	-	-	9,395
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	315	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,673	-	-
Total disbursements	-	-	-	315	-	1,673	-	9,395
Excess (deficiency) of receipts over disbursements	-	-	-	(35)	-	(1,671)	-	-
Cash and investments - ending	\$ -	\$ 2,000	\$ -	\$ -	\$ 31,952	\$ 7,052	\$ 116	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL - FEDERAL TAX W/H	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - AFLAC PRE-TAX	PAYROLL - AFLAC POST-TAX	PAYROLL - HEALTH INS	PAYROLL - HSA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	34,344	46,500	10,875	13,302	6,416	2,843	2,040	6,772	530
Total receipts	34,344	46,500	10,875	13,302	6,416	2,843	2,040	6,772	530
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	34,344	46,500	10,875	12,787	6,158	2,732	1,965	6,772	530
Total disbursements	34,344	46,500	10,875	12,787	6,158	2,732	1,965	6,772	530
Excess (deficiency) of receipts over disbursements	-	-	-	515	258	111	75	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 515	\$ 258	\$ 111	\$ 75	\$ -	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL - DEFERRED COMP	PAYROLL - DENTAL	PAYROLL - LIFE INS UHC	PAYROLL - DIRECT DEPOSIT	PAYROLL - GARNISHMENT TIPPECANOE CO	PAYROLL - DEP LIFE AIM MED TR	PETTY CASH	STORMWATER OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 3,909
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	7,963
Penalties	-	-	-	-	-	-	-	-
Other receipts	15,475	21	18	265,292	-	-	-	-
Total receipts	15,475	21	18	265,292	-	-	-	7,963
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	5,400
Other disbursements	15,475	21	18	265,292	-	-	-	-
Total disbursements	15,475	21	18	265,292	-	-	-	5,400
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	2,563
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 6,472

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWER OPERATING	SEWER IMPROVEMENT(DEPREC)	WASTEWATER CONSTRUCTION	CHANGE FUND - SEWER	WW APPRENTICE GRANT	WW B&I FUND
Cash and investments - beginning	\$ 237,942	\$ 15,321	\$ -	\$ 25	\$ -	\$ 127,469
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	418,970	-	-	-	-	-
Penalties	5,162	-	-	-	-	-
Other receipts	2,127	11,000	381,754	-	-	214,720
Total receipts	<u>426,259</u>	<u>11,000</u>	<u>381,754</u>	<u>-</u>	<u>-</u>	<u>214,720</u>
Disbursements:						
Personal services	69,426	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,542	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	213,120
Capital outlay	-	-	-	-	-	-
Utility operating expenses	356,432	9,154	381,387	-	-	-
Other disbursements	12,060	-	-	-	-	-
Total disbursements	<u>442,460</u>	<u>9,154</u>	<u>381,387</u>	<u>-</u>	<u>-</u>	<u>213,120</u>
Excess (deficiency) of receipts over disbursements	<u>(16,201)</u>	<u>1,846</u>	<u>367</u>	<u>-</u>	<u>-</u>	<u>1,600</u>
Cash and investments - ending	<u>\$ 221,741</u>	<u>\$ 17,167</u>	<u>\$ 367</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ 129,069</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WW DSR FUND	UTILITY TRANSFERS WW/SEWER	WATER OPERATING	METER DEPOSIT	WATER DEPRECIATION	WATER TANK MAINTENANCE
Cash and investments - beginning	\$ 8,895	\$ -	\$ 78	\$ 36,230	\$ 72,952	\$ 178,687
Receipts:						
Taxes	-	-	14,582	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	256,635	5,580	-	-
Penalties	-	-	2,347	-	-	-
Other receipts	21,348	314,157	65,309	-	20,580	18,212
Total receipts	21,348	314,157	338,873	5,580	20,580	18,212
Disbursements:						
Personal services	-	-	70,625	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	9,078	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	113,685	-	2,682	26,900
Other disbursements	-	306,630	120,785	3,870	-	-
Total disbursements	-	306,630	314,173	3,870	2,682	26,900
Excess (deficiency) of receipts over disbursements	21,348	7,527	24,700	1,710	17,898	(8,688)
Cash and investments - ending	\$ 30,243	\$ 7,527	\$ 24,778	\$ 37,940	\$ 90,850	\$ 169,999

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CHANGE FUND - WATER	WATER BOND & INT. GECC	WATER DEBT SERVICE GECC	WATER BOND & INT. 2000/01	WATER DEBT SERV. SERV. 2000/01	Totals
Cash and investments - beginning	\$ 25	\$ 30,329	\$ 32,200	\$ 68,956	\$ 90,450	\$ 1,538,583
Receipts:						
Taxes	-	-	-	-	-	406,326
Licenses and permits	-	-	-	-	-	300
Intergovernmental receipts	-	-	-	-	-	790,410
Charges for services	-	-	-	-	-	106,209
Fines and forfeits	-	-	-	-	-	44
Utility fees	-	-	-	-	-	689,148
Penalties	-	-	-	-	-	7,509
Other receipts	-	61	-	88,215	-	1,851,691
Total receipts	-	61	-	88,215	-	3,851,637
Disbursements:						
Personal services	-	-	-	-	-	395,525
Supplies	-	-	-	-	-	47,466
Other services and charges	-	-	-	-	-	868,897
Debt service - principal and interest	-	-	-	89,930	-	303,050
Capital outlay	-	-	-	-	-	82,238
Utility operating expenses	-	-	-	-	-	895,640
Other disbursements	-	30,390	32,200	-	-	1,192,370
Total disbursements	-	30,390	32,200	89,930	-	3,785,186
Excess (deficiency) of receipts over disbursements	-	(30,329)	(32,200)	(1,715)	-	66,451
Cash and investments - ending	\$ 25	\$ -	\$ -	\$ 67,241	\$ 90,450	\$ 1,605,034

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH RESTRICTED	LAW ENFORCE CONT. ED.	RIVERBOAT REVENUE	RAINY DAY FUND	ECONOMIC DEVEL INCOME TAX	LOIT Special Distribution
Cash and investments - beginning	\$ 216,578	\$ 9,057	\$ 3,787	\$ 1,835	\$ 364	\$ 46,165	\$ 34,660	\$ 48,514	\$ -
Receipts:									
Taxes	333,150	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	150	-	-	-	-
Intergovernmental receipts	148,391	26,444	6,579	22,305	-	6,875	-	29,661	-
Charges for services	106,778	-	-	-	-	-	-	-	-
Fines and forfeits	727	-	-	-	48	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	19,412	-	-	-	-	-	-	-	-
Total receipts	<u>608,458</u>	<u>26,444</u>	<u>6,579</u>	<u>22,305</u>	<u>198</u>	<u>6,875</u>	<u>-</u>	<u>29,661</u>	<u>-</u>
Disbursements:									
Personal services	260,709	-	-	-	-	-	-	-	-
Supplies	52,398	-	593	-	-	-	-	-	-
Other services and charges	230,659	-	-	-	435	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	18,422	-	-	-	-	-	15,000	2,961	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	25,415	-	-	-	-	-	-	-	-
Total disbursements	<u>587,603</u>	<u>-</u>	<u>593</u>	<u>-</u>	<u>435</u>	<u>-</u>	<u>15,000</u>	<u>2,961</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>20,855</u>	<u>26,444</u>	<u>5,986</u>	<u>22,305</u>	<u>(237)</u>	<u>6,875</u>	<u>(15,000)</u>	<u>26,700</u>	<u>-</u>
Cash and investments - ending	<u>\$ 237,433</u>	<u>\$ 35,501</u>	<u>\$ 9,773</u>	<u>\$ 24,140</u>	<u>\$ 127</u>	<u>\$ 53,040</u>	<u>\$ 19,660</u>	<u>\$ 75,214</u>	<u>\$ -</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LEVY EXCESS FUND -GENERAL	CUM CAPITAL IMPROVE	CUM CAPITAL DEVELOPMENT	HOMETOWN COMPETITIVENESS	INDOT GRANT FUND CCMGF	CARES Provider Relief Fund	LOIT-PUBLIC SAFETY
Cash and investments - beginning	\$ -	\$ 8,356	\$ 72,601	\$ 4,799	\$ 259,208	\$ (36,888)	\$ -
Receipts:							
Taxes	-	-	9,416	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,387	1,444	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	36,888	-
Total receipts	-	2,387	10,860	-	-	36,888	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	4,799	259,208	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	4,799	259,208	-	-
Excess (deficiency) of receipts over disbursements	-	2,387	10,860	(4,799)	(259,208)	36,888	-
Cash and investments - ending	\$ -	\$ 10,743	\$ 83,461	\$ -	\$ -	\$ -	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	DONATION TOWNSHIP RECREAT	COMMUNITY DEVELOPMENT BLOCK GRANT	FARMERS' MARKET	SW GRANT OCRA CDBG SI-16-100	PAYROLL FUND	DONATION - HOUSE NUMBERS	PAYROLL - NET WAGES
Cash and investments - beginning	\$ -	\$ 2,000	\$ -	\$ -	\$ 31,952	\$ 7,052	\$ 116	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	129,706	-	17,854	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	25	-	20,080	-	23
Total receipts	129,706	-	17,854	25	-	20,080	-	23
Disbursements:								
Personal services	-	-	-	-	-	-	-	23
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	31,952	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	27,132	-	-
Total disbursements	-	-	-	-	31,952	27,132	-	23
Excess (deficiency) of receipts over disbursements	129,706	-	17,854	25	(31,952)	(7,052)	-	-
Cash and investments - ending	\$ 129,706	\$ 2,000	\$ 17,854	\$ 25	\$ -	\$ -	\$ 116	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL - FEDERAL TAX W/H	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - AFLAC PRE-TAX	PAYROLL - AFLAC POST-TAX	PAYROLL - HEALTH INS	PAYROLL - HSA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 515	\$ 258	\$ 111	\$ 75	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	37,135	50,750	11,869	13,797	6,959	2,009	1,847	9,255	1,120
Total receipts	37,135	50,750	11,869	13,797	6,959	2,009	1,847	9,255	1,120
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	37,135	50,750	11,869	14,312	7,217	2,120	1,922	9,255	1,120
Total disbursements	37,135	50,750	11,869	14,312	7,217	2,120	1,922	9,255	1,120
Excess (deficiency) of receipts over disbursements	-	-	-	(515)	(258)	(111)	(75)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL - DEFERRED COMP	PAYROLL - DENTAL	PAYROLL - LIFE INS UHC	PAYROLL DIRECT DEPOSIT	PAYROLL - GARNISHMENT TIPPECANOE CO	PAYROLL - DEP LIFE AIM MED TR	PETTY CASH	STORMWATER OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 6,472
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	7,936
Penalties	-	-	-	-	-	-	-	-
Other receipts	19,777	128	6	295,575	2,600	111	-	17,048
Total receipts	19,777	128	6	295,575	2,600	111	-	24,984
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	26,107
Other disbursements	19,777	128	6	295,575	2,600	111	-	-
Total disbursements	19,777	128	6	295,575	2,600	111	-	26,107
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(1,123)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 5,349

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWER OPERATING	SEWER IMPROVEMENT(DEPREC)	WASTEWATER CONSTRUCTION	CHANGE FUND - SEWER	WW APPRENTICE GRANT	WW B&I FUND
Cash and investments - beginning	\$ 221,741	\$ 17,167	\$ 367	\$ 25	\$ -	\$ 129,069
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	426,326	-	-	-	-	-
Penalties	6,534	-	-	-	-	-
Other receipts	30,355	12,000	262,671	-	35,889	213,890
Total receipts	<u>463,215</u>	<u>12,000</u>	<u>262,671</u>	<u>-</u>	<u>35,889</u>	<u>213,890</u>
Disbursements:						
Personal services	103,346	-	-	-	4,403	-
Supplies	-	-	-	-	-	-
Other services and charges	8,010	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	213,741
Capital outlay	-	-	7,895	-	-	-
Utility operating expenses	348,810	-	254,776	-	2,041	-
Other disbursements	12,000	-	-	-	-	-
Total disbursements	<u>472,166</u>	<u>-</u>	<u>262,671</u>	<u>-</u>	<u>6,444</u>	<u>213,741</u>
Excess (deficiency) of receipts over disbursements	<u>(8,951)</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>29,445</u>	<u>149</u>
Cash and investments - ending	<u>\$ 212,790</u>	<u>\$ 29,167</u>	<u>\$ 367</u>	<u>\$ 25</u>	<u>\$ 29,445</u>	<u>\$ 129,218</u>

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WW DSR FUND	UTILITY TRANSFERS WW/SEWER	WATER OPERATING	METER DEPOSIT	WATER DEPRECIATION	WATER TANK MAINTENANCE
Cash and investments - beginning	\$ 30,243	\$ 7,527	\$ 24,778	\$ 37,940	\$ 90,850	\$ 169,999
Receipts:						
Taxes	-	-	14,567	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	241,501	5,325	-	3,600
Penalties	-	-	3,051	-	-	-
Other receipts	21,348	316,225	1,263	-	20,580	12,453
Total receipts	21,348	316,225	260,382	5,325	20,580	16,053
Disbursements:						
Personal services	-	-	55,508	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	9,663	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	142,724	-	31,271	-
Other disbursements	-	323,752	59,421	5,170	-	-
Total disbursements	-	323,752	267,316	5,170	31,271	-
Excess (deficiency) of receipts over disbursements	21,348	(7,527)	(6,934)	155	(10,691)	16,053
Cash and investments - ending	\$ 51,591	\$ -	\$ 17,844	\$ 38,095	\$ 80,159	\$ 186,052

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CHANGE FUND - WATER	WATER BOND & INT. GECC	WATER DEBT SERVICE GECC	WATER BOND & INT. 2000/01	WATER DEBT SERV. 2000/01	Totals
Cash and investments - beginning	\$ 25	\$ -	\$ -	\$ 67,241	\$ 90,450	\$ 1,605,034
Receipts:						
Taxes	-	-	-	-	-	357,133
Licenses and permits	-	-	-	-	-	150
Intergovernmental receipts	-	-	-	-	-	391,646
Charges for services	-	-	-	-	-	106,778
Fines and forfeits	-	-	-	-	-	775
Utility fees	-	-	-	-	-	684,688
Penalties	-	-	-	-	-	9,585
Other receipts	-	-	-	26,247	-	1,499,335
Total receipts	-	-	-	26,247	-	3,050,090
Disbursements:						
Personal services	-	-	-	-	-	423,989
Supplies	-	-	-	-	-	52,991
Other services and charges	-	-	-	-	-	544,726
Debt service - principal and interest	-	-	-	87,465	-	301,206
Capital outlay	-	-	-	-	-	44,278
Utility operating expenses	-	-	-	-	-	805,729
Other disbursements	-	-	-	-	-	906,787
Total disbursements	-	-	-	87,465	-	3,079,706
Excess (deficiency) of receipts over disbursements	-	-	-	(61,218)	-	(29,616)
Cash and investments - ending	\$ 25	\$ -	\$ -	\$ 6,023	\$ 90,450	\$ 1,575,418

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	LAW ENFORCE CONT. ED.	RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE)	RAINY DAY
Cash and investments - beginning	\$ 237,433	\$ 35,501	\$ 9,773	\$ 24,140	\$ 127	\$ 53,040	\$ 19,660
Receipts:							
Taxes	350,796	-	-	-	-	-	-
Intergovernmental receipts	133,654	24,612	6,905	24,611	-	4,619	-
Charges for services	106,763	-	-	-	-	-	-
Fines and forfeits	250	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	17,905	-	-	-	-	-	-
Total receipts	609,368	24,612	6,905	24,611	-	4,619	-
Disbursements:							
Personal services	270,571	-	-	-	-	-	-
Supplies	67,793	965	2,338	-	-	-	-
Other services and charges	297,311	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	25,106	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	54,371	-	-	-	-	-	-
Total disbursements	715,152	965	2,338	-	-	-	-
Excess (deficiency) of receipts over disbursements	(105,784)	23,647	4,567	24,611	-	4,619	-
Cash and investments - ending	\$ 131,649	\$ 59,148	\$ 14,340	\$ 48,751	\$ 127	\$ 57,659	\$ 19,660

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	DONATION TOWNSHIP RECREAT
Cash and investments - beginning	\$ -	\$ -	\$ 75,214	\$ 10,743	\$ 83,461	\$ 129,706	\$ 2,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	631	1,472	29,237	2,114	-	130,688	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	631	1,472	29,237	2,114	-	130,688	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,255	-	-	-	-
Other services and charges	-	-	19,766	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	6,930	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	27,951	-	-	-	-
Excess (deficiency) of receipts over disbursements	631	1,472	1,286	2,114	-	130,688	-
Cash and investments - ending	\$ 631	\$ 1,472	\$ 76,500	\$ 12,857	\$ 83,461	\$ 260,394	\$ 2,000

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COMMUNITY DEVELOPMENT BLOCK GRANT	FARMERS' MARKET	PAYROLL	DONATION - HOUSE NUMBERS	PAYROLL - FEDERAL TAX W/H	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H
Cash and investments - beginning	\$ 17,854	\$ 25	\$ -	\$ 116	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental receipts	100,759	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	50	37,416	-	39,279	52,167	12,200	14,134
Total receipts	100,759	50	37,416	-	39,279	52,167	12,200	14,134
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	118,613	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	35,478	-	39,279	52,167	12,200	12,466
Total disbursements	118,613	-	35,478	-	39,279	52,167	12,200	12,466
Excess (deficiency) of receipts over disbursements	(17,854)	50	1,938	-	-	-	-	1,668
Cash and investments - ending	\$ -	\$ 75	\$ 1,938	\$ 116	\$ -	\$ -	\$ -	\$ 1,668

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL - COUNTY W/H	PAYROLL - AFLAC PRE-TAX	PAYROLL - AFLAC POST-TAX	PAYROLL - HEALTH INS	PAYROLL - HSA	PAYROLL - DEFERRED COMP	PAYROLL - CHILD SUPPORT	PAYROLL - DENTAL	PAYROLL DIRECT DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	7,178	1,839	1,266	14,706	3,120	20,801	6,040	498	295,792
Total receipts	7,178	1,839	1,266	14,706	3,120	20,801	6,040	498	295,792
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	6,330	1,627	1,120	14,706	3,120	20,801	6,000	-	295,792
Total disbursements	6,330	1,627	1,120	14,706	3,120	20,801	6,000	-	295,792
Excess (deficiency) of receipts over disbursements	848	212	146	-	-	-	40	498	-
Cash and investments - ending	\$ 848	\$ 212	\$ 146	\$ -	\$ -	\$ -	\$ 40	\$ 498	\$ -

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL - GARNISHMENT TIPPECANOE CO	PAYROLL - DEP LIFE AIM MED TR	PETTY CASH	STORMWATER OPERATING	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)
Cash and investments - beginning	\$ -	\$ -	\$ 25	\$ 5,349	\$ 212,790	\$ 29,167	\$ 367
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	7,853	429,618	-	-
Penalties	-	-	-	-	9,749	-	-
Other receipts	3,380	144	-	-	685	12,000	-
Total receipts	3,380	144	-	7,853	440,052	12,000	-
Disbursements:							
Personal services	-	-	-	-	112,704	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	6,547	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	338,930	7,271	-
Other disbursements	3,380	-	-	-	12,000	-	-
Total disbursements	3,380	-	-	-	470,181	7,271	-
Excess (deficiency) of receipts over disbursements	-	144	-	7,853	(30,129)	4,729	-
Cash and investments - ending	\$ -	\$ 144	\$ 25	\$ 13,202	\$ 182,661	\$ 33,896	\$ 367

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CHANGE FUND - SEWER	WW APPRENTICE GRANT	SEWAGE UTILITY BOND AND INTEREST SINKING	WW DSR FUND	UTILITY TRANSFERS WW/SEWER	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION
Cash and investments - beginning	\$ 25	\$ 29,445	\$ 129,218	\$ 51,591	\$ -	\$ 17,844	\$ 38,095	\$ 80,159
Receipts:								
Taxes	-	-	-	-	-	14,467	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	288,636	5,000	-
Penalties	-	-	-	-	-	4,124	-	-
Other receipts	-	60,277	213,160	21,348	316,470	1,071	-	20,580
Total receipts	-	60,277	213,160	21,348	316,470	308,298	5,000	20,580
Disbursements:								
Personal services	-	-	-	-	-	57,603	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	11,341	-	-
Debt service - principal and interest	-	-	207,259	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	103,565	-	50,959
Other disbursements	-	-	-	-	316,470	32,932	4,830	-
Total disbursements	-	-	207,259	-	316,470	205,441	4,830	50,959
Excess (deficiency) of receipts over disbursements	-	60,277	5,901	21,348	-	102,857	170	(30,379)
Cash and investments - ending	\$ 25	\$ 89,722	\$ 135,119	\$ 72,939	\$ -	\$ 120,701	\$ 38,265	\$ 49,780

TOWN OF OXFORD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER BAN OXFORD-BENTON CO	WATER TANK MAINTENANCE	CHANGE FUND - WATER	WATER UTILITY BOND AND INTEREST SINKING	WATER DEBT SERV. 2000/01	Totals
Cash and investments - beginning	\$ -	\$ 186,052	\$ 25	\$ 6,023	\$ 90,450	\$ 1,575,418
Receipts:						
Taxes	-	-	-	-	-	365,263
Intergovernmental receipts	-	-	-	-	-	459,302
Charges for services	-	-	-	-	-	106,763
Fines and forfeits	-	-	-	-	-	250
Utility fees	-	1,500	-	-	-	732,607
Penalties	-	-	-	-	-	13,873
Other receipts	157,202	14,485	-	-	55	1,345,248
Total receipts	157,202	15,985	-	-	55	3,023,306
Disbursements:						
Personal services	-	-	-	-	-	440,878
Supplies	-	-	-	-	-	190,964
Other services and charges	-	-	-	-	-	334,965
Debt service - principal and interest	-	-	-	-	-	207,259
Capital outlay	-	-	-	-	-	32,036
Utility operating expenses	-	-	-	-	-	500,725
Other disbursements	-	-	-	-	-	925,069
Total disbursements	-	-	-	-	-	2,631,896
Excess (deficiency) of receipts over disbursements	157,202	15,985	-	-	55	391,410
Cash and investments - ending	\$ 157,202	\$ 202,037	\$ 25	\$ 6,023	\$ 90,505	\$ 1,966,828

OTHER INFORMATION

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TOWN OF OXFORD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 45,611	\$ 7,163
Oxford Wastewater Utility	8,704	37,202
Oxford Water Utility	<u>166,529</u>	<u>18,510</u>
Totals	<u>\$ 220,844</u>	<u>\$ 62,874</u>

TOWN OF OXFORD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Oxford Wastewater Utility:			
Revenue bonds	Sewage Works Revenue Bond 2019 Series A	\$ 5,495,000	\$ 104,000
Revenue bonds	Sewage Works Revenue Bond 2019 Series B	<u>332,000</u>	<u>6,000</u>
Total Oxford Wastewater Utility		<u>5,827,000</u>	<u>110,000</u>
Totals		<u>\$ 5,827,000</u>	<u>\$ 110,000</u>

TOWN OF OXFORD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 292,657
Infrastructure	408,884
Buildings	360,003
Improvements other than buildings	34,980
Machinery, equipment, and vehicles	<u>1,196,826</u>
Total governmental activities	<u>2,293,350</u>
Oxford Storm Water Utility:	
Infrastructure	<u>513,629</u>
Oxford Wastewater Utility:	
Land	409,200
Infrastructure	9,326,911
Buildings	795,000
Machinery, equipment, and vehicles	<u>31,678</u>
Total Oxford Wastewater Utility	<u>10,562,789</u>
Oxford Water Utility:	
Land	19,200
Infrastructure	1,675,169
Buildings	4,300
Improvements other than buildings	5,170
Machinery, equipment, and vehicles	<u>21,787</u>
Total Oxford Water Utility	<u>1,725,626</u>
Total capital assets	<u><u>\$ 15,095,394</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.