



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

00000505A

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August 30, 2023

TO: THE OFFICIALS OF THE TOWN OF WINGATE, MONTGOMERY COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Town of Wingate (Town), Montgomery County, for the period of January 1, 2018 to December 31, 2022, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

Management is responsible for preparing and maintaining its accounting records and related documents, as well as compliance with applicable state laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Town's Annual Financial Reports filed by management can be found on the Gateway Website: [www.gateway.ifionline.org](http://www.gateway.ifionline.org).

The Comments contained herein describe the identified reportable instances of noncompliance found as a result of the procedures we performed. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

***Comments***

**CAPITAL ASSETS**

***Condition and Context***

The Town had not adopted a capital assets policy during the engagement period. In addition, the Town had not conducted a physical inventory or kept record of its capital assets.

***Criteria***

Every unit must have a capital asset policy that details the threshold at which an item is considered a capital asset. Every unit must have a complete detail listing of all capital assets owned which reflects their acquisition value. Capital Asset Ledger (Form 369) has been prescribed for this purpose. A complete physical inventory must be taken at least every two years, unless more stringent requirements exist, to verify account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The Schedule of Cash and Investment Balances - Regulatory Basis is presented as other information. It has not been subjected to any auditing procedures, and, accordingly, we do not express an opinion or provide any assurance on it.

SCHEDULE OF CASH AND INVESTMENT  
BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 12-31-22
GENERAL	\$ 190,944
MOTOR VEHICLE HIGHWAY	20,618
LOCAL ROAD AND STREET	9,131
SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N	14,921
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	454
RIVERBOAT (UNLESS RESTRICTED TO INFRASTRUCTURE USE)	6,899
RAINY DAY	17,195
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	7,074
LIT PUBLIC SAFETY	44,596
PARK DONATION (IF USED FOR OTHER THAN CAPITAL ITEM)	910
ARP - CORONAL LOCAL FISCAL RELIEF	60,283
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	17,907
OPIOID UNRESTRICTED	375
PAYROLL	-
STORM WATER UTILITY OPERATING	36,723
SEWAGE UTILITY OPERATING	6,040
WATER UTILITY OPERATING	45,546
WATER UTILITY METER DEPOSIT	4,651
Total	<u>\$ 484,267</u>

Any Official Response to the Comments, incorporated within this report, was not verified for accuracy.

The contents of this report were communicated to Kathy Pipher, President of the Town Council/Clerk-Treasurer (acting); Suzy Bass, Consultant; and Janet P. Alexander, Consultant, on August 16, 2023.

Respectfully,

Beth Kelley, CPA, CFE  
Deputy State Examiner