

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LAKEVILLE

ST. JOSEPH COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

08/23/2023



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	8-9
Notes to Financial Statements.....	10-13
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-35
Other Information:	
Schedule of Payables and Receivables .....	38
Schedule of Leases and Debt .....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Shirley Rynearson Lori L. Kelly (interim) Christine Rowe	01-01-19 to 06-25-19 06-26-19 to 12-31-19 01-01-20 to 12-31-23
President of the Town Council	April Hathaway Lori L. Kelly	01-01-19 to 12-31-19 01-01-20 to 12-31-23
Utility Office Manager	Dan Casad Larry Clady	01-01-19 to 03-29-22 03-30-22 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAKEVILLE, ST. JOSEPH COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Lakeville (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 15, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LAKEVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL	\$ 107,316	\$ 214,816	\$ 181,755	\$ 140,377	\$ 203,368	\$ 214,899	\$ 128,846
MVH-"UN"restricted-Streets Misc & Payroll	71,479	90,165	110,748	50,896	90,680	90,406	51,170
LOCAL ROAD AND STREET-Streets	30,424	17,434	17,000	30,858	16,703	16,853	30,708
MVH-RESTRICTED-Streets Constr/Restor/Preservation	-	16,915	10,937	5,978	14,918	8,000	12,896
DONATIONS-WETLANDCOMMUNITYBARN /PATRONICITY/RDC	5,809	23,045	-	28,854	158,922	189,339	(1,563)
OPO Pay	470	245	998	(283)	-	-	(283)
L.E.C.E.	147	917	772	292	5,191	747	4,736
CANINE DONATION FUND	720	-	-	720	-	-	720
CEDIT/ E.D.C.	87,834	43,127	38,969	91,992	36,841	49,163	79,670
CUM. CAP. DEVELOPMENT	17,169	8,468	6,750	18,887	8,569	4,000	23,456
RE-DEVELOPMENT COMMISSION/ R.D.C.	106,715	64,405	79,534	91,586	112,527	52,689	151,424
CUM. CAP. IMPROVEMENT	2,940	1,796	1,196	3,540	1,704	381	4,863
FIRE DEPARTMENT GRANT	-	500,000	500,000	-	-	-	-
LOIT/LIT- PUBLIC SAFETY	5,602	22,087	19,484	8,205	31,521	23,333	16,393
CDBG GRANT - WETLAND BARN/RDC COMMITMENT	-	55,000	7,200	47,800	-	47,800	-
PARK FUND-EVENT DONATIONS	20	151	64	107	2,498	118	2,487
PETTY CASH	100	100	-	200	-	-	200
CASH CHANGE	100	-	-	100	-	-	100
CARES ACT	-	-	-	-	25,727	-	25,727
ORDINANCE VIOLATION FUND	1,082	1,212	204	2,090	388	2,478	-
LOCAL ROAD & BRIDGE MATCHING GRANT CCGRANT	22,962	97,793	117,162	3,593	56,888	60,481	-
DONATION -POLICE	11,302	200	2,133	9,369	200	72	9,497
NET PAYROLL	2,085	277,957	278,172	1,870	250,962	277,895	(25,063)
PAYROLL FEDERAL WITHHOLDING	-	-	-	-	10,260	3,442	6,818
FICA	-	-	-	-	20,378	6,910	13,468
MEDICARE	-	-	-	-	4,766	1,616	3,150
STATE WITHHOLDING	-	-	-	-	4,978	1,981	2,997
LOCAL WITHHOLDING	-	-	-	-	2,643	1,063	1,580
EMPLOYEE INSURANCE	-	-	-	-	824	-	824
TRASH & GARBAGE PICKUP	4,652	42,817	40,709	6,760	44,194	44,425	6,529
SEWER OPERATING	80,361	267,685	191,547	156,499	289,889	200,446	245,942
SEWAGE-INFRASTR IMPRVMTS/repairs	54,879	-	-	54,879	-	-	54,879
SEWER BOND & INTEREST-BOND 2020	16,560	53,555	70,115	-	44,953	35,947	9,006
SEWER DEBT RESERVE 2020 BOND	39,690	-	-	39,690	10,225	-	49,915
SEWER CONSTRUCTION FUND	-	-	-	-	1,286,544	386,184	900,360
WATER OPERATING	81,347	249,246	196,988	133,605	256,718	197,030	193,293
WATER CUSTOMER DEPOSIT	47,920	2,820	2,957	47,783	3,741	2,284	49,240
WATER BOND 1996 USDA DEBT RESERVE	27,538	-	-	27,538	-	-	27,538
WATER BOND & INTEREST "A"	22,680	22,404	21,675	23,409	23,988	22,200	25,197
<b>Totals</b>	<b>\$ 849,903</b>	<b>\$ 2,074,360</b>	<b>\$ 1,897,069</b>	<b>\$ 1,027,194</b>	<b>\$ 3,021,708</b>	<b>\$ 1,942,182</b>	<b>\$ 2,106,720</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAKEVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
GENERAL	\$ 128,846	\$ 238,255	\$ 176,634	\$ 190,467	\$ 202,339	\$ 181,545	\$ 211,261
MVH-"UN"restricted-Streets Misc & Payroll	51,170	98,663	92,004	57,829	96,322	74,743	79,408
LOCAL ROAD AND STREET-Streets	30,708	18,696	12,332	37,072	20,224	20,052	37,244
MVH-RESTRICTED-Streets Constr/Restor/Preservation	12,896	16,487	10,000	19,383	17,877	-	37,260
OPO Pay	(283)	283	-	-	-	-	-
L.E.C.E.	4,736	1,431	5,486	681	3,668	2,112	2,237
CEDIT/ E.D.C.	79,670	43,992	27,901	95,761	44,027	73,645	66,143
CUM. CAP. DEVELOPMENT	23,456	9,077	-	32,533	8,935	-	41,468
RE-DEVELOPMENT COMMISSION/ R.D.C.	151,424	145,621	209,493	87,552	127,503	96,225	118,830
CUM. CAP. IMPROVEMENT	4,863	1,615	-	6,478	1,595	-	8,073
LOIT/LIT- PUBLIC SAFETY	16,393	23,467	32,405	7,455	28,506	22,444	13,517
ARP FUND	-	90,083	-	90,083	90,765	-	180,848
PARK FUND-EVENT DONATIONS	2,487	5,583	3,611	4,459	5,018	4,308	5,169
OPIOID UNRESTRICTED	-	-	-	-	571	-	571
OPIOID RESTRICTED	-	-	-	-	1,333	-	1,333
PETTY CASH	200	-	-	200	-	-	200
CASH CHANGE	100	-	-	100	-	-	100
WETLAND BARN CONSTRUCTION	(1,563)	865,864	864,101	200	-	9	191
CARES ACT	25,727	-	25,727	-	-	-	-
WETLAND BARN COMMUNITY CENTER	-	10,505	5,113	5,392	25,655	17,373	13,674
COMMUNITY CENTER DEPOSITS	-	2,400	600	1,800	12,030	8,730	5,100
CANINE DONATION FUND	720	-	-	720	527	-	1,247
FALL FESTIVAL FUND	-	2,076	1,914	162	1,602	1,205	559
LOCAL ROAD & BRIDGE MATCHING GRANT CCGRANT	-	72,994	72,994	-	74,246	72,232	2,014
DONATION -POLICE	9,497	700	-	10,197	30,376	38,434	2,139
NET PAYROLL	(25,063)	234,920	206,992	2,865	226,085	225,157	3,793
PAYROLL FEDERAL WITHHOLDING	6,818	17,982	24,088	712	18,532	18,532	712
FICA	13,468	34,219	47,687	-	34,369	34,369	-
MEDICARE	3,150	8,012	11,162	-	8,038	8,038	-
STATE WITHHOLDING	2,997	7,842	11,253	(414)	8,379	6,084	1,881
LOCAL WITHHOLDING	1,580	4,157	5,804	(67)	4,438	3,789	582
EMPLOYEE INSURANCE	824	1,481	-	2,305	1,430	-	3,735
TRASH & GARBAGE PICKUP	6,529	58,926	54,469	10,986	50,460	48,730	12,716
SEWER OPERATING	245,942	326,215	278,262	293,895	328,152	261,149	360,898
SEWAGE-INFRASTR IMPRVMTS/repairs	54,879	-	-	54,879	-	-	54,879
SEWER BOND & INTEREST-BOND 2020	9,006	99,310	49,356	58,960	93,592	98,056	54,496
SEWER DEBT RESERVE 2020 BOND	49,915	22,495	-	72,410	22,495	-	94,905
SEWER CONSTRUCTION FUND	900,360	-	281,334	619,026	-	358,065	260,961
WATER OPERATING	193,293	264,428	229,671	228,050	270,147	278,226	219,971
WATER CUSTOMER DEPOSIT	49,240	11,264	3,643	56,861	8,800	2,969	62,692
WATER BOND 1996 USDA DEBT RESERVE	27,538	-	-	27,538	-	-	27,538
WATER BOND & INTEREST "A"	25,197	24,161	21,700	27,658	22,117	22,175	27,600
<b>Totals</b>	<b>\$ 2,106,720</b>	<b>\$ 2,763,204</b>	<b>\$ 2,765,736</b>	<b>\$ 2,104,188</b>	<b>\$ 1,890,153</b>	<b>\$ 1,978,396</b>	<b>\$ 2,015,945</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LAKEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

The Town contributes to JP Morgan Chase, a simple IRA retirement plan, for full-time employees. Employees contribute \$1 per paycheck, and the Town contributes 3 percent of their gross wages quarterly.

**Note 7. Cash Balance Deficits**

The financial statements contain one fund with a deficit in cash as of December 31, 2019. The cash balance deficit of the OPO Pay fund is due to the fund being setup as a reimbursable grant.

The financial statements contain three funds with deficits in cash as of December 31, 2020. The cash balance deficit of the OPO Pay fund is due to the fund being setup as a reimbursable grant. The cash balance deficits of the Donations-WetlandCommunityBarn /Patronicity/RDC, and Net Payroll funds are due to a timing issue at end of the year.

The financial statements contain two funds with deficits in cash as of December 31, 2021. The cash balances of the State Withholding and Local Withholding funds were overdrawn due to a timing issue with payroll at end of year.

**Note 8. Subsequent Event**

In 2023, St. Joseph County gave the Town a \$1,000,000 grant for the new water tower. The Town submits its bills for the water tower to the County and the County reimburses the Town as needed. The reimbursement amount is used to pay the vendors. This will be ongoing through the water tower project until the funds are depleted.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL	MVH-"UN"restricted-Streets Misc & Payroll	LOCAL ROAD AND STREET-Streets	MVH-RESTRICTED-Streets Constr/Restor/Preservation	DONATIONS-WETLANDCOMMUNITYBARN /PATRONICITY/RDC	OPO Pay
Cash and investments - beginning	\$ 107,316	\$ 71,479	\$ 30,424	\$ -	\$ 5,809	\$ 470
Receipts:						
Taxes	187,834	43,464	-	-	-	-
Licenses and permits	3,443	-	-	-	-	-
Intergovernmental receipts	6,250	46,687	17,434	16,915	-	-
Charges for services	162	-	-	-	23,045	-
Fines and forfeits	682	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	16,445	14	-	-	-	245
Total receipts	<u>214,816</u>	<u>90,165</u>	<u>17,434</u>	<u>16,915</u>	<u>23,045</u>	<u>245</u>
Disbursements:						
Personal services	107,849	66,227	-	-	-	998
Supplies	9,296	12,473	-	-	-	-
Other services and charges	56,552	14,311	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,250	13,282	17,000	10,937	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,808	4,455	-	-	-	-
Total disbursements	<u>181,755</u>	<u>110,748</u>	<u>17,000</u>	<u>10,937</u>	<u>-</u>	<u>998</u>
Excess (deficiency) of receipts over disbursements	<u>33,061</u>	<u>(20,583)</u>	<u>434</u>	<u>5,978</u>	<u>23,045</u>	<u>(753)</u>
Cash and investments - ending	<u>\$ 140,377</u>	<u>\$ 50,896</u>	<u>\$ 30,858</u>	<u>\$ 5,978</u>	<u>\$ 28,854</u>	<u>\$ (283)</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	L.E.C.E.	CANINE DONATION FUND	CEDIT/ E.D.C.	CUM. CAP. DEVELOPMENT	RE-DEVELOPMENT COMMISSION/ R.D.C.	CUM. CAP. IMPROVEMENT	FIRE DEPARTMENT GRANT	LOIT/LIT- PUBLIC SAFETY	CDBG GRANT - WETLAND BARN/RDC COMMITMENT
Cash and investments - beginning	\$ 147	\$ 720	\$ 87,834	\$ 17,169	\$ 106,715	\$ 2,940	\$ -	\$ 5,602	\$ -
Receipts:									
Taxes	-	-	-	8,402	64,405	-	-	22,087	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	43,127	66	-	1,796	500,000	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	917	-	-	-	-	-	-	-	55,000
Total receipts	917	-	43,127	8,468	64,405	1,796	500,000	22,087	55,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	4,217	-
Supplies	-	-	5,890	-	-	-	-	648	-
Other services and charges	772	-	1,114	-	22,534	-	-	1,003	7,200
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	31,965	6,750	2,000	1,196	500,000	13,616	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	55,000	-	-	-	-
Total disbursements	772	-	38,969	6,750	79,534	1,196	500,000	19,484	7,200
Excess (deficiency) of receipts over disbursements	145	-	4,158	1,718	(15,129)	600	-	2,603	47,800
Cash and investments - ending	\$ 292	\$ 720	\$ 91,992	\$ 18,887	\$ 91,586	\$ 3,540	\$ -	\$ 8,205	\$ 47,800

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PARK FUND-EVENT DONATIONS	PETTY CASH	CASH CHANGE	CARES ACT	ORDINANCE VIOLATION FUND	LOCAL ROAD & BRIDGE MATCHING GRANT CCGRANT	DONATION -POLICE	NET PAYROLL	PAYROLL FEDERAL WITHHOLDING
Cash and investments - beginning	\$ 20	\$ 100	\$ 100	\$ -	\$ 1,082	\$ 22,962	\$ 11,302	\$ 2,085	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	97,793	-	68,988	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	151	100	-	-	1,212	-	200	208,969	-
Total receipts	151	100	-	-	1,212	97,793	200	277,957	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	64	-	-	-	204	-	2,133	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	117,162	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	278,172	-
Total disbursements	64	-	-	-	204	117,162	2,133	278,172	-
Excess (deficiency) of receipts over disbursements	87	100	-	-	1,008	(19,369)	(1,933)	(215)	-
Cash and investments - ending	\$ 107	\$ 200	\$ 100	\$ -	\$ 2,090	\$ 3,593	\$ 9,369	\$ 1,870	\$ -

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	FICA	MEDICARE	STATE WITHHOLDING	LOCAL WITHHOLDING	EMPLOYEE INSURANCE	TRASH & GARBAGE PICKUP	SEWER OPERATING	SEWAGE-INFRASTR IMPRVMTS/repairs
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,652	\$ 80,361	\$ 54,879
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	42,817	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	267,402	-
Other receipts	-	-	-	-	-	-	283	-
Total receipts	-	-	-	-	-	42,817	267,685	-
Disbursements:								
Personal services	-	-	-	-	-	4,245	50,673	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	7,554	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	17,907	-
Other disbursements	-	-	-	-	-	36,464	115,413	-
Total disbursements	-	-	-	-	-	40,709	191,547	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	2,108	76,138	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,760	\$ 156,499	\$ 54,879

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWER BOND & INTEREST-BOND 2020	SEWER DEBT RESERVE 2020 BOND	SEWER CONSTRUCTION FUND	WATER OPERATING	WATER CUSTOMER DEPOSIT	WATER BOND 1996 USDA DEBT RESERVE	WATER BOND & INTEREST "A"	Totals
Cash and investments - beginning	\$ 16,560	\$ 39,690	\$ -	\$ 81,347	\$ 47,920	\$ 27,538	\$ 22,680	\$ 849,903
Receipts:								
Taxes	-	-	-	-	-	-	-	326,192
Licenses and permits	-	-	-	-	-	-	-	3,443
Intergovernmental receipts	-	-	-	-	-	-	-	799,056
Charges for services	-	-	-	-	-	-	-	66,024
Fines and forfeits	-	-	-	-	-	-	-	682
Utility fees	-	-	-	239,382	2,820	-	-	509,604
Other receipts	53,555	-	-	9,864	-	-	22,404	369,359
<b>Total receipts</b>	<b>53,555</b>	<b>-</b>	<b>-</b>	<b>249,246</b>	<b>2,820</b>	<b>-</b>	<b>22,404</b>	<b>2,074,360</b>
Disbursements:								
Personal services	-	-	-	51,280	-	-	-	285,489
Supplies	-	-	-	-	-	-	-	30,708
Other services and charges	-	-	-	7,553	-	-	-	118,593
Debt service - principal and interest	70,115	-	-	-	-	-	21,675	91,790
Capital outlay	-	-	-	3,022	-	-	-	718,180
Utility operating expenses	-	-	-	21,126	-	-	-	39,033
Other disbursements	-	-	-	114,007	2,957	-	-	613,276
<b>Total disbursements</b>	<b>70,115</b>	<b>-</b>	<b>-</b>	<b>196,988</b>	<b>2,957</b>	<b>-</b>	<b>21,675</b>	<b>1,897,069</b>
Excess (deficiency) of receipts over disbursements	(16,560)	-	-	52,258	(137)	-	729	177,291
Cash and investments - ending	\$ -	\$ 39,690	\$ -	\$ 133,605	\$ 47,783	\$ 27,538	\$ 23,409	\$ 1,027,194

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL	MVH-"UN"restricted-Streets Misc & Payroll	LOCAL ROAD AND STREET-Streets	MVH-RESTRICTED-Streets Constr/Restor/Preservation	DONATIONS-WETLANDCOMMUNITYBARN /PATRONICITY/RDC	OPO Pay
Cash and investments - beginning	\$ 140,377	\$ 50,896	\$ 30,858	\$ 5,978	\$ 28,854	\$ (283)
Receipts:						
Taxes	166,962	49,159	-	-	-	-
Licenses and permits	3,346	-	-	-	-	-
Intergovernmental receipts	25,034	41,521	16,703	14,918	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	3,844	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,182	-	-	-	158,922	-
Total receipts	<u>203,368</u>	<u>90,680</u>	<u>16,703</u>	<u>14,918</u>	<u>158,922</u>	<u>-</u>
Disbursements:						
Personal services	104,211	68,459	-	-	-	-
Supplies	4,110	2,536	-	-	-	-
Other services and charges	72,588	6,911	-	-	137,634	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	33,990	12,500	16,853	8,000	51,705	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>214,899</u>	<u>90,406</u>	<u>16,853</u>	<u>8,000</u>	<u>189,339</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(11,531)</u>	<u>274</u>	<u>(150)</u>	<u>6,918</u>	<u>(30,417)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 128,846</u>	<u>\$ 51,170</u>	<u>\$ 30,708</u>	<u>\$ 12,896</u>	<u>\$ (1,563)</u>	<u>\$ (283)</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	L.E.C.E.	CANINE DONATION FUND	CEDIT/ E.D.C.	CUM. CAP. DEVELOPMENT	RE-DEVELOPMENT COMMISSION/ R.D.C.	CUM. CAP. IMPROVEMENT	FIRE DEPARTMENT GRANT	LOIT/LIT- PUBLIC SAFETY	CDBG GRANT - WETLAND BARN/RDC COMMITMENT
Cash and investments - beginning	\$ 292	\$ 720	\$ 91,992	\$ 18,887	\$ 91,586	\$ 3,540	\$ -	\$ 8,205	\$ 47,800
Receipts:									
Taxes	-	-	-	7,573	112,527	-	-	31,521	-
Licenses and permits	1,425	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	36,841	996	-	1,704	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	1,036	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,730	-	-	-	-	-	-	-	-
Total receipts	5,191	-	36,841	8,569	112,527	1,704	-	31,521	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	15,631	-
Supplies	-	-	1,782	-	143	-	-	579	-
Other services and charges	747	-	30,980	-	16,304	-	-	2,039	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	16,401	4,000	9,805	381	-	5,084	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	26,437	-	-	-	47,800
Total disbursements	747	-	49,163	4,000	52,689	381	-	23,333	47,800
Excess (deficiency) of receipts over disbursements	4,444	-	(12,322)	4,569	59,838	1,323	-	8,188	(47,800)
Cash and investments - ending	\$ 4,736	\$ 720	\$ 79,670	\$ 23,456	\$ 151,424	\$ 4,863	\$ -	\$ 16,393	\$ -

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PARK FUND-EVENT DONATIONS	PETTY CASH	CASH CHANGE	CARES ACT	ORDINANCE VIOLATION FUND	LOCAL ROAD & BRIDGE MATCHING GRANT CCGRANT	DONATION -POLICE	NET PAYROLL	PAYROLL FEDERAL WITHHOLDING
Cash and investments - beginning	\$ 107	\$ 200	\$ 100	\$ -	\$ 2,090	\$ 3,593	\$ 9,369	\$ 1,870	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	25,727	-	56,888	-	29,328	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,498	-	-	-	388	-	200	221,634	10,260
Total receipts	2,498	-	-	25,727	388	56,888	200	250,962	10,260
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	118	-	-	-	-	-	72	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	60,481	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,478	-	-	277,895	3,442
Total disbursements	118	-	-	-	2,478	60,481	72	277,895	3,442
Excess (deficiency) of receipts over disbursements	2,380	-	-	25,727	(2,090)	(3,593)	128	(26,933)	6,818
Cash and investments - ending	\$ 2,487	\$ 200	\$ 100	\$ 25,727	\$ -	\$ -	\$ 9,497	\$ (25,063)	\$ 6,818

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FICA	MEDICARE	STATE WITHHOLDING	LOCAL WITHHOLDING	EMPLOYEE INSURANCE	TRASH & GARBAGE PICKUP	SEWER OPERATING	SEWAGE-INFRASTR IMPRVMTS/repairs
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,760	\$ 156,499	\$ 54,879
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	44,194	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	286,544	-
Other receipts	20,378	4,766	4,978	2,643	824	-	3,345	-
Total receipts	<u>20,378</u>	<u>4,766</u>	<u>4,978</u>	<u>2,643</u>	<u>824</u>	<u>44,194</u>	<u>289,889</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	9,265	55,587	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	9,584	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	636	-
Utility operating expenses	-	-	-	-	-	-	12,704	-
Other disbursements	6,910	1,616	1,981	1,063	-	35,160	121,935	-
Total disbursements	<u>6,910</u>	<u>1,616</u>	<u>1,981</u>	<u>1,063</u>	<u>-</u>	<u>44,425</u>	<u>200,446</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,468</u>	<u>3,150</u>	<u>2,997</u>	<u>1,580</u>	<u>824</u>	<u>(231)</u>	<u>89,443</u>	<u>-</u>
Cash and investments - ending	<u>\$ 13,468</u>	<u>\$ 3,150</u>	<u>\$ 2,997</u>	<u>\$ 1,580</u>	<u>\$ 824</u>	<u>\$ 6,529</u>	<u>\$ 245,942</u>	<u>\$ 54,879</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWER BOND & INTEREST-BOND 2020	SEWER DEBT RESERVE 2020 BOND	SEWER CONSTRUCTION FUND	WATER OPERATING	WATER CUSTOMER DEPOSIT	WATER BOND 1996 USDA DEBT RESERVE	WATER BOND & INTEREST "A"	Totals
Cash and investments - beginning	\$ -	\$ 39,690	\$ -	\$ 133,605	\$ 47,783	\$ 27,538	\$ 23,409	\$ 1,027,194
Receipts:								
Taxes	-	-	-	-	-	-	-	367,742
Licenses and permits	-	-	-	-	-	-	-	4,771
Intergovernmental receipts	-	-	-	-	-	-	-	249,660
Charges for services	-	-	-	-	-	-	-	44,194
Fines and forfeits	-	-	-	-	-	-	-	4,880
Utility fees	-	-	-	245,799	3,741	-	-	536,084
Other receipts	44,953	10,225	1,286,544	10,919	-	-	23,988	1,814,377
Total receipts	44,953	10,225	1,286,544	256,718	3,741	-	23,988	3,021,708
Disbursements:								
Personal services	-	-	-	56,163	-	-	-	309,316
Supplies	-	-	-	-	-	-	-	9,340
Other services and charges	-	-	-	9,995	-	-	-	286,782
Debt service - principal and interest	35,947	-	-	-	-	-	22,200	58,147
Capital outlay	-	-	256,494	600	-	-	-	476,930
Utility operating expenses	-	-	129,690	11,715	-	-	-	154,109
Other disbursements	-	-	-	118,557	2,284	-	-	647,558
Total disbursements	35,947	-	386,184	197,030	2,284	-	22,200	1,942,182
Excess (deficiency) of receipts over disbursements	9,006	10,225	900,360	59,688	1,457	-	1,788	1,079,526
Cash and investments - ending	\$ 9,006	\$ 49,915	\$ 900,360	\$ 193,293	\$ 49,240	\$ 27,538	\$ 25,197	\$ 2,106,720

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL	MVH-"UN"restricted-Streets Misc & Payroll	LOCAL ROAD AND STREET-Streets	MVH-RESTRICTED-Streets Constr/Restor/Preservation	OPO Pay	L.E.C.E.	CEDIT/ E.D.C.	CUM. CAP. DEVELOPMENT
Cash and investments - beginning	\$ 128,846	\$ 51,170	\$ 30,708	\$ 12,896	\$(283)	\$ 4,736	\$79,670	\$ 23,456
Receipts:								
Taxes	134,305	54,469	-	-	-	-	-	8,146
Licenses and permits	3,297	-	-	-	-	595	-	-
Intergovernmental receipts	69,433	43,620	18,696	16,487	-	-	43,992	931
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	2,384	-	-	-	-	636	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	28,836	574	-	-	283	200	-	-
Total receipts	<u>238,255</u>	<u>98,663</u>	<u>18,696</u>	<u>16,487</u>	<u>283</u>	<u>1,431</u>	<u>43,992</u>	<u>9,077</u>
Disbursements:								
Personal services	109,405	61,321	-	-	-	-	7,811	-
Supplies	4,265	12,858	-	-	-	-	10,322	-
Other services and charges	55,683	6,525	-	-	-	5,486	4,390	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,081	11,300	12,332	10,000	-	-	5,378	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,200	-	-	-	-	-	-	-
Total disbursements	<u>176,634</u>	<u>92,004</u>	<u>12,332</u>	<u>10,000</u>	<u>-</u>	<u>5,486</u>	<u>27,901</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>61,621</u>	<u>6,659</u>	<u>6,364</u>	<u>6,487</u>	<u>283</u>	<u>(4,055)</u>	<u>16,091</u>	<u>9,077</u>
Cash and investments - ending	<u>\$ 190,467</u>	<u>\$ 57,829</u>	<u>\$ 37,072</u>	<u>\$ 19,383</u>	<u>\$ -</u>	<u>\$ 681</u>	<u>\$95,761</u>	<u>\$ 32,533</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	RE-DEVELOPMENT COMMISSION/ R.D.C.	CUM. CAP. IMPROVEMENT	LOIT/LIT- PUBLIC SAFETY	ARP FUND	PARK FUND-EVENT DONATIONS	OPIOID UNRESTRICTED	OPIOID RESTRICTED	PETTY CASH	CASH CHANGE
Cash and investments - beginning	\$ 151,424	\$ 4,863	\$ 16,393	\$ -	\$ 2,487	\$ -	\$ -	\$ 200	\$ 100
Receipts:									
Taxes	145,621	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,615	23,467	90,083	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,583	-	-	-	-
Total receipts	<u>145,621</u>	<u>1,615</u>	<u>23,467</u>	<u>90,083</u>	<u>5,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	3,960	-	13,365	-	-	-	-	-	-
Supplies	15,789	-	3,589	-	-	-	-	-	-
Other services and charges	19,970	-	187	-	3,611	-	-	-	-
Debt service - principal and interest	30,302	-	-	-	-	-	-	-	-
Capital outlay	31,330	-	14,981	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	108,142	-	283	-	-	-	-	-	-
Total disbursements	<u>209,493</u>	<u>-</u>	<u>32,405</u>	<u>-</u>	<u>3,611</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(63,872)</u>	<u>1,615</u>	<u>(8,938)</u>	<u>90,083</u>	<u>1,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 87,552</u>	<u>\$ 6,478</u>	<u>\$ 7,455</u>	<u>\$ 90,083</u>	<u>\$ 4,459</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ 100</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WETLAND BARN CONSTRUCTION	CARES ACT	WETLAND BARN COMMUNITY CENTER	COMMUNITY CENTER DEPOSITS	CANINE DONATION FUND	FALL FESTIVAL FUND	LOCAL ROAD & BRIDGE MATCHING GRANT CCGRANT	DONATION -POLICE	NET PAYROLL
Cash and investments - beginning	\$ (1,563)	\$ 25,727	\$ -	\$ -	\$ 720	\$ -	\$ -	\$ 9,497	\$ (25,063)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	500,000	-	-	-	-	-	72,994	-	2
Charges for services	-	-	3,005	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	365,864	-	7,500	2,400	-	2,076	-	700	234,918
Total receipts	865,864	-	10,505	2,400	-	2,076	72,994	700	234,920
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	380	-	-	-
Other services and charges	17,411	-	5,113	600	-	1,534	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	746,341	-	-	-	-	-	72,994	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	100,349	25,727	-	-	-	-	-	-	206,992
Total disbursements	864,101	25,727	5,113	600	-	1,914	72,994	-	206,992
Excess (deficiency) of receipts over disbursements	1,763	(25,727)	5,392	1,800	-	162	-	700	27,928
Cash and investments - ending	\$ 200	\$ -	\$ 5,392	\$ 1,800	\$ 720	\$ 162	\$ -	\$ 10,197	\$ 2,865

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL FEDERAL WITHHOLDING	FICA	MEDICARE	STATE WITHHOLDING	LOCAL WITHHOLDING	EMPLOYEE INSURANCE	TRASH & GARBAGE PICKUP	SEWER OPERATING	SEWAGE-INFRASTR IMPRVMTS/repairs
Cash and investments - beginning	\$ 6,818	\$ 13,468	\$ 3,150	\$ 2,997	\$ 1,580	\$ 824	\$ 6,529	\$ 245,942	\$ 54,879
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	46,926	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	325,124	-
Other receipts	17,982	34,219	8,012	7,842	4,157	1,481	12,000	1,091	-
Total receipts	17,982	34,219	8,012	7,842	4,157	1,481	58,926	326,215	-
Disbursements:									
Personal services	-	-	-	-	-	-	11,711	48,014	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	9,682	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	7,055	-
Other disbursements	24,088	47,687	11,162	11,253	5,804	-	42,758	213,511	-
Total disbursements	24,088	47,687	11,162	11,253	5,804	-	54,469	278,262	-
Excess (deficiency) of receipts over disbursements	(6,106)	(13,468)	(3,150)	(3,411)	(1,647)	1,481	4,457	47,953	-
Cash and investments - ending	\$ 712	\$ -	\$ -	\$ (414)	\$ (67)	\$ 2,305	\$ 10,986	\$ 293,895	\$ 54,879

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWER BOND & INTEREST-BOND 2020	SEWER DEBT RESERVE 2020 BOND	SEWER CONSTRUCTION FUND	WATER OPERATING	WATER CUSTOMER DEPOSIT	WATER BOND 1996 USDA DEBT RESERVE	WATER BOND & INTEREST "A"	Totals
Cash and investments - beginning	\$ 9,006	\$ 49,915	\$ 900,360	\$ 193,293	\$ 49,240	\$ 27,538	\$ 25,197	\$ 2,106,720
Receipts:								
Taxes	-	-	-	-	-	-	-	342,541
Licenses and permits	-	-	-	-	-	-	-	3,892
Intergovernmental receipts	-	-	-	-	-	-	-	881,320
Charges for services	-	-	-	-	-	-	-	49,931
Fines and forfeits	-	-	-	-	-	-	-	3,020
Utility fees	-	-	-	252,022	11,264	-	-	588,410
Other receipts	99,310	22,495	-	12,406	-	-	24,161	894,090
Total receipts	99,310	22,495	-	264,428	11,264	-	24,161	2,763,204
Disbursements:								
Personal services	-	-	-	48,609	-	-	-	304,196
Supplies	-	-	-	-	-	-	-	47,203
Other services and charges	-	-	-	9,864	-	-	-	140,056
Debt service - principal and interest	49,356	-	-	-	-	-	21,700	101,358
Capital outlay	-	-	219,205	-	-	-	-	1,126,942
Utility operating expenses	-	-	62,129	5,251	-	-	-	74,435
Other disbursements	-	-	-	165,947	3,643	-	-	971,546
Total disbursements	49,356	-	281,334	229,671	3,643	-	21,700	2,765,736
Excess (deficiency) of receipts over disbursements	49,954	22,495	(281,334)	34,757	7,621	-	2,461	(2,532)
Cash and investments - ending	\$ 58,960	\$ 72,410	\$ 619,026	\$ 228,050	\$ 56,861	\$ 27,538	\$ 27,658	\$ 2,104,188

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL	MVH-"UN"restricted-Streets Misc & Payroll	LOCAL ROAD AND STREET-Streets	MVH-RESTRICTED-Streets Constr/Restor/Preservation	OPO Pay	L.E.C.E.	CEDIT/ E.D.C.	CUM. CAP. DEVELOPMENT
Cash and investments - beginning	\$ 190,467	\$ 57,829	\$ 37,072	\$ 19,383	\$ -	\$ 681	\$ 95,761	\$ 32,533
Receipts:								
Taxes	129,807	52,764	-	-	-	-	-	8,011
Licenses and permits	3,092	-	-	-	-	2,830	-	-
Intergovernmental receipts	56,652	43,369	20,224	17,877	-	-	43,827	924
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,486	-	-	-	-	828	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	11,302	189	-	-	-	10	200	-
Total receipts	<u>202,339</u>	<u>96,322</u>	<u>20,224</u>	<u>17,877</u>	<u>-</u>	<u>3,668</u>	<u>44,027</u>	<u>8,935</u>
Disbursements:								
Personal services	118,419	54,044	-	-	-	-	7,892	-
Supplies	2,002	9,853	-	-	-	-	1,803	-
Other services and charges	61,124	5,494	-	-	-	2,112	5,451	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	5,352	20,052	-	-	-	58,499	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>181,545</u>	<u>74,743</u>	<u>20,052</u>	<u>-</u>	<u>-</u>	<u>2,112</u>	<u>73,645</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>20,794</u>	<u>21,579</u>	<u>172</u>	<u>17,877</u>	<u>-</u>	<u>1,556</u>	<u>(29,618)</u>	<u>8,935</u>
Cash and investments - ending	<u>\$ 211,261</u>	<u>\$ 79,408</u>	<u>\$ 37,244</u>	<u>\$ 37,260</u>	<u>\$ -</u>	<u>\$ 2,237</u>	<u>\$ 66,143</u>	<u>\$ 41,468</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	RE-DEVELOPMENT COMMISSION/ R.D.C.	CUM. CAP. IMPROVEMENT	LOIT/LIT- PUBLIC SAFETY	ARP FUND	PARK FUND-EVENT DONATIONS	OPIOID UNRESTRICTED	OPIOID RESTRICTED	PETTY CASH	CASH CHANGE
Cash and investments - beginning	\$ 87,552	\$ 6,478	\$ 7,455	\$ 90,083	\$ 4,459	\$ -	\$ -	\$ 200	\$ 100
Receipts:									
Taxes	127,503	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,595	28,506	90,765	-	571	1,333	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,018	-	-	-	-
Total receipts	<u>127,503</u>	<u>1,595</u>	<u>28,506</u>	<u>90,765</u>	<u>5,018</u>	<u>571</u>	<u>1,333</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	1,422	-	17,770	-	-	-	-	-	-
Supplies	1,715	-	-	-	-	-	-	-	-
Other services and charges	5,403	-	866	-	4,308	-	-	-	-
Debt service - principal and interest	30,302	-	-	-	-	-	-	-	-
Capital outlay	57,274	-	3,808	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	109	-	-	-	-	-	-	-	-
Total disbursements	<u>96,225</u>	<u>-</u>	<u>22,444</u>	<u>-</u>	<u>4,308</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>31,278</u>	<u>1,595</u>	<u>6,062</u>	<u>90,765</u>	<u>710</u>	<u>571</u>	<u>1,333</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 118,830</u>	<u>\$ 8,073</u>	<u>\$ 13,517</u>	<u>\$ 180,848</u>	<u>\$ 5,169</u>	<u>\$ 571</u>	<u>\$ 1,333</u>	<u>\$ 200</u>	<u>\$ 100</u>

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WETLAND BARN CONSTRUCTION	CARES ACT	WETLAND BARN COMMUNITY CENTER	COMMUNITY CENTER DEPOSITS	CANINE DONATION FUND	FALL FESTIVAL FUND	LOCAL ROAD & BRIDGE MATCHING GRANT CCGRANT	DONATION -POLICE	NET PAYROLL
Cash and investments - beginning	\$ 200	\$ -	\$ 5,392	\$ 1,800	\$ 720	\$ 162	\$ -	\$ 10,197	\$ 2,865
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	74,246	-	-
Charges for services	-	-	25,655	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,030	527	1,602	-	30,376	226,085
Total receipts	-	-	25,655	12,030	527	1,602	74,246	30,376	226,085
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	9	-	15,140	8,730	-	1,205	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	2,233	-	-	-	72,232	38,434	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	225,157
Total disbursements	9	-	17,373	8,730	-	1,205	72,232	38,434	225,157
Excess (deficiency) of receipts over disbursements	(9)	-	8,282	3,300	527	397	2,014	(8,058)	928
Cash and investments - ending	\$ 191	\$ -	\$ 13,674	\$ 5,100	\$ 1,247	\$ 559	\$ 2,014	\$ 2,139	\$ 3,793

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PAYROLL FEDERAL WITHHOLDING	FICA	MEDICARE	STATE WITHHOLDING	LOCAL WITHHOLDING	EMPLOYEE INSURANCE	TRASH & GARBAGE PICKUP	SEWER OPERATING	SEWAGE-INFRASTR IMPRVMTS/repairs
Cash and investments - beginning	\$ 712	\$ -	\$ -	\$ (414)	\$ (67)	\$ 2,305	\$ 10,986	\$ 293,895	\$ 54,879
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	50,460	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	315,342	-
Other receipts	18,532	34,369	8,038	8,379	4,438	1,430	-	12,810	-
Total receipts	18,532	34,369	8,038	8,379	4,438	1,430	50,460	328,152	-
Disbursements:									
Personal services	-	-	-	-	-	-	2,524	59,448	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	11,236	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	2,952	-
Utility operating expenses	-	-	-	-	-	-	-	13,958	-
Other disbursements	18,532	34,369	8,038	6,084	3,789	-	46,206	173,555	-
Total disbursements	18,532	34,369	8,038	6,084	3,789	-	48,730	261,149	-
Excess (deficiency) of receipts over disbursements	-	-	-	2,295	649	1,430	1,730	67,003	-
Cash and investments - ending	\$ 712	\$ -	\$ -	\$ 1,881	\$ 582	\$ 3,735	\$ 12,716	\$ 360,898	\$ 54,879

TOWN OF LAKEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SEWER BOND & INTEREST-BOND 2020	SEWER DEBT RESERVE 2020 BOND	SEWER CONSTRUCTION FUND	WATER OPERATING	WATER CUSTOMER DEPOSIT	WATER BOND 1996 USDA DEBT RESERVE	WATER BOND & INTEREST "A"	Totals
Cash and investments - beginning	\$ 58,960	\$ 72,410	\$ 619,026	\$ 228,050	\$ 56,861	\$ 27,538	\$ 27,658	\$ 2,104,188
Receipts:								
Taxes	-	-	-	-	-	-	-	318,085
Licenses and permits	-	-	-	-	-	-	-	5,922
Intergovernmental receipts	-	-	-	-	-	-	-	379,889
Charges for services	-	-	-	-	-	-	-	76,115
Fines and forfeits	-	-	-	-	-	-	-	2,314
Utility fees	-	-	-	255,676	8,800	-	-	579,818
Other receipts	93,592	22,495	-	14,471	-	-	22,117	528,010
Total receipts	93,592	22,495	-	270,147	8,800	-	22,117	1,890,153
Disbursements:								
Personal services	-	-	-	59,353	-	-	-	320,872
Supplies	-	-	-	-	-	-	-	15,373
Other services and charges	-	-	-	11,236	-	-	-	132,314
Debt service - principal and interest	98,056	-	-	-	-	-	22,175	150,533
Capital outlay	-	-	342,279	2,431	-	-	-	605,546
Utility operating expenses	-	-	15,786	37,323	-	-	-	67,067
Other disbursements	-	-	-	167,883	2,969	-	-	686,691
Total disbursements	98,056	-	358,065	278,226	2,969	-	22,175	1,978,396
Excess (deficiency) of receipts over disbursements	(4,464)	22,495	(358,065)	(8,079)	5,831	-	(58)	(88,243)
Cash and investments - ending	\$ 54,496	\$ 94,905	\$ 260,961	\$ 219,971	\$ 62,692	\$ 27,538	\$ 27,600	\$ 2,015,945

(This page intentionally left blank.)

OTHER INFORMATION

TOWN OF LAKEVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 23,139	\$ -
Trash	-	-
Sewer Utility	1,623	5,083
Water Utility	<u>2,821</u>	<u>791</u>
Totals	<u>\$ 27,583</u>	<u>\$ 5,874</u>

TOWN OF LAKEVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
Notes and Loans Payable	Wetland barn	\$ 305,779	\$ 21,651
Sewer Utility:			
Revenue bonds	2020 Sewer Bond	1,155,000	70,000
Water Utility:			
Revenue bonds	1997 Water Project	310,000	16,000
Totals		\$ 1,770,779	\$ 107,651

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.