

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MIDDLETOWN

HENRY COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED
01/02/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-13
Notes to Financial Statements.....	14-19
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	23-61
Other Information:	
Schedule of Payables and Receivables	65
Schedule of Leases and Debt	66
Schedule of Capital Assets.....	67
Other Reports.....	68

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Drew Cooper Tim Mundell (interim) Steve Holmes Tim Mundell	01-01-18 to 06-04-19 06-05-19 to 06-16-19 06-17-19 to 12-31-19 01-01-20 to 12-31-23
President of the Town Council	Jake Smith	01-01-18 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MIDDLETOWN, HENRY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Middletown (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 20, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MIDDLETOWN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
GENERAL	\$ 72,865	\$ 806,821	\$ 811,901	\$ 67,785	\$ 821,038	\$ 798,564	\$ 90,259
MOTOR VEHICLE HIGHWAY	23,574	108,338	71,333	60,579	58,304	68,533	50,350
LOCAL ROAD AND STREET	47,598	69,670	41,476	75,792	64,394	39,709	100,477
MVH RESTRICTED	-	-	-	-	49,971	35,198	14,773
PARK HCCF GRANT	-	-	-	-	15,000	15,000	-
PARK-NINESTAR GRANTS	-	-	-	-	3,250	-	3,250
POLICE GRANTS	-	-	-	-	3,100	-	3,100
TRASH & GARBAGE PICKUP	-	-	-	-	332	-	332
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	988	1,927	980	1,935	1,648	1,044	2,539
RIVERBOAT	15,597	13,755	13,000	16,352	13,756	13,000	17,108
PARK AND RECREATION - OPERATING	42,590	222,881	208,241	57,230	232,654	228,462	61,422
RAINY DAY	554	-	-	554	-	-	554
POLICE RESERVES	974	150	-	1,124	740	1,347	517
LEVY EXCESS	210	-	-	210	-	-	210
CUMULATIVE CAPITAL IMPROVEMENT	4,422	5,428	2,880	6,970	5,305	5,192	7,083
CUMULATIVE CAPITAL DEVELOPMENT	52,052	19,481	43,603	27,930	18,568	15,580	30,918
2018 INDOT GRANT FUND	-	-	-	-	232,697	170,398	62,299
CUMULATIVE FIRE	20,562	3,647	4,597	19,612	3,435	2,915	20,132
OCRA GRANT FUND	-	-	-	-	550,000	550,000	-
LEASE RENTAL PAYMENT	4,690	99,636	90,000	14,326	94,780	88,205	20,901
HENRY CO RDF HOLIC FOODS GRANT	-	25,000	25,000	-	-	-	-
TAX INCREMENT FINANCE	161,632	20,962	99,893	82,701	22,207	-	104,908
PROPERTY MAINTENANCE	6,983	-	-	6,983	-	29	6,954
PARK RTP-DNR	-	-	-	-	310	7,556	(7,246)
PARK DONATIONS	3,582	8,540	8,318	3,804	5,888	6,431	3,261
CIVIC CENTER	23,293	11,424	9,264	25,453	14,688	10,269	29,872
POLICE K-9	2,504	2,295	3,476	1,323	1,520	1,522	1,321
POLICE DONATIONS	1,690	190	193	1,687	251	1,346	592
POLICE K-9 ACQUISITION FUND	2,900	6,283	-	9,183	-	-	9,183
LIT POLICE PUBLIC SAFETY	26,451	18,444	20,000	24,895	20,015	20,000	24,910
LOIT FIRE PUBLIC SAFETY	47,412	-	47,412	-	-	-	-
2019 INDOT GRANT FUND	-	-	-	-	193,254	-	193,254
K9 A VEH CAGE FUND	600	600	938	262	500	-	762
K9 B VEH CAGE FUND	600	450	-	1,050	300	-	1,350
K9 A VEH DEP FUND	480	480	-	960	400	-	1,360
K9 B VEH DEP FUND	480	360	-	840	240	-	1,080
LIT FIRE PUBLIC SAFETY	-	42,150	2,010	40,140	20,015	13,160	46,995
LIT EMS PUBLIC SAFETY	-	42,150	25,000	17,150	20,016	25,000	12,166
SIDEWALK FUND	43	-	-	43	-	-	43
INVESTMENTS CLEARING FUND	-	501,823	501,823	-	-	-	-

TOWN OF MIDDLETOWN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
YARBERRY RETENTION FUND	-	-	-	-	24,082	24,082	-
CROSBY RETENTION FUND	-	-	-	-	13,731	13,731	-
BAUMGARTNER RETAINAGE	-	-	-	-	22,720	-	22,720
PAYROLL CLEARING	-	791,110	791,110	-	888,960	888,778	182
MEDICAL INSURANCE FUND	7,438	145,434	148,397	4,475	104,527	112,963	(3,961)
DENTAL INSURANCE FUND	981	9,795	9,881	895	8,692	8,702	885
VISION INSURANCE FUND	149	2,755	2,802	102	2,026	2,011	117
AFLAC INSURANCE FUND	323	3,114	2,903	534	1,727	1,661	600
CHRISTMAS PARTY DONATIONS	-	-	-	-	500	500	-
ELECTRIC UTILITY OPERATING	201,176	2,328,870	2,469,877	60,169	2,069,332	2,128,869	632
ELECTRIC UTILITY METER DEPOSIT	115,750	25,450	22,915	118,285	20,768	20,848	118,205
ELECTRIC UTILITY CAPITAL	186,032	77,000	9,637	253,395	56,000	14,939	294,456
IMPA ENERGY EFFICIENCY	1,019	-	-	1,019	-	-	1,019
UTILITY APPLICATION FEES	689	960	731	918	1,080	706	1,292
BAD DEBT COLLECTED FUND	704	1,887	368	2,223	2,770	414	4,579
ELECTRIC UTILITY CASH RESERVE	208,402	279,758	245,000	243,160	118,254	163,000	198,414
STORM WATER UTILITY OPERATING	11,554	132,136	137,562	6,128	131,131	116,833	20,426
STORM WATER UTILITY CAPITAL	58,193	150,000	148,876	59,317	19,000	85,647	(7,330)
STORM WATER UTILITY SRF 2014 P & I	130,633	168,174	166,490	132,317	71,054	132,779	70,592
STORM WATER UTILITY SRF 2014 RESERVE	132,037	35,684	-	167,721	3,524	817	170,428
STORM WATER UTILITY CASH RESERVE	24,500	5,000	15,000	14,500	3,500	5,000	13,000
SEWAGE UTILITY OPERATING	32,423	463,399	472,757	23,065	509,471	505,424	27,112
SEWAGE UTILITY METER DEPOSIT	32,400	5,825	5,125	33,100	4,870	3,975	33,995
SEWAGE UTILITY CAPITAL	2,286	151,000	143,812	9,474	38,500	54,390	(6,416)
SEWAGE UTILITY CASH RESERVE FUND	47,000	6,000	45,000	8,000	1,000	-	9,000
WATER UTILITY OPERATING	36,255	550,206	539,851	46,610	594,464	579,646	61,428
WATER UTILITY METER DEPOSIT	26,340	5,265	4,345	27,260	4,670	3,490	28,440
WATER UTILITY CAPITAL	36,553	2,000	26,969	11,584	1,000	-	12,584
WATER UTILITY FIRE HYDRANT FUND	104,627	36,000	2,062	138,565	28,000	-	166,565
WATER UTILITY RADIO-READ METERS	1,445	-	-	1,445	-	-	1,445
WATER UTILITY SRF 2015 LOAN	-	141,332	141,332	-	-	-	-
WATER UTILITY SRF 2015 P & I	112,083	149,408	143,098	118,393	63,894	117,283	65,004
WATER UTILITY SRF 2015 RESERVE	59,758	30,814	-	90,572	29,389	-	119,961
WATER UTILITY CASH RESERVE FUND	44,000	2,000	20,000	26,000	45,281	42,466	28,815
MIDDLETOWN REDEVELOPMENT AUTHORITY	-	-	-	-	313,001	49,400	263,601
Totals	\$ 2,180,076	\$ 7,733,261	\$ 7,747,238	\$ 2,166,099	\$ 7,665,494	\$ 7,196,814	\$ 2,634,779

The notes to the financial statements are an integral part of this statement.

TOWN OF MIDDLETOWN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
GENERAL	\$ 90,259	\$ 852,649	\$ 738,028	\$ 204,880	\$ 777,056	\$ 771,809	\$ 210,127		
MOTOR VEHICLE HIGHWAY	50,350	51,571	65,710	36,211	68,707	64,583	40,335		
LOCAL ROAD AND STREET	100,477	64,346	49,256	115,567	66,731	33,785	148,513		
MVH RESTRICTED	14,773	44,071	40,502	18,342	48,707	47,779	19,270		
PARK HCCF GRANT	-	-	1,250	(1,250)	-	-	(1,250)		
PARK-NINESTAR GRANTS	3,250	-	-	3,250	-	-	3,250		
POLICE GRANTS	3,100	1,000	3,051	1,049	-	1,049	-		
TRASH & GARBAGE PICKUP	332	121,072	100,936	20,468	121,576	123,542	18,502		
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	2,539	3,916	571	5,884	2,146	1,808	6,222		
RIVERBOAT	17,108	13,755	14,000	16,863	13,739	10,000	20,602		
PARK AND RECREATION - OPERATING	61,422	195,539	180,933	76,028	211,801	183,092	104,737		
RAINY DAY	554	-	-	554	-	-	554		
POLICE RESERVES	517	-	-	517	150	312	355		
LEVY EXCESS	210	-	-	210	-	-	210		
CUMULATIVE CAPITAL IMPROVEMENT	7,083	5,035	3,428	8,690	4,771	3,523	9,938		
CUMULATIVE CAPITAL DEVELOPMENT	30,918	15,505	8,512	37,911	15,414	15,345	37,980		
2018 INDOT GRANT FUND	62,299	-	62,299	-	-	-	-		
FIRE DEPARTMENT AIRPACK DONATIONS	-	50,712	-	50,712	-	50,712	-		
CUMULATIVE FIRE	20,132	2,750	4,693	18,189	2,730	15,000	5,919		
LEASE RENTAL PAYMENT	20,901	96,454	90,000	27,355	98,984	88,000	38,339		
TAX INCREMENT FINANCE	104,908	23,541	-	128,449	20,426	7,544	141,331		
LEASE RENTAL FIRE ENGINE FUND	-	77,064	68,115	8,949	66,987	66,000	9,936		
FOOD PANTRY GIFT CERTIFICATES	-	-	-	-	360	200	160		
PROPERTY MAINTENANCE	6,954	-	-	6,954	-	-	6,954		
IFA COVID REIMBURSEMENTS	-	17,720	72,358	(54,638)	54,638	-	-		
ARP	-	-	-	-	252,639	53,599	199,040		
PARK DONATIONS	3,261	1,000	-	4,261	10,330	7,603	6,988		
NEW CHRISTMAS LIGHTS	-	1,650	-	1,650	100	1,750	-		
PARK ECI RPD GRANT	-	40,000	29,567	10,433	9,000	-	19,433		
PARK NEXT LEVEL TRAILS	(7,246)	41,001	14,128	19,627	155,550	61,311	113,866		
2021 INDOT GRANT FUND	-	-	-	-	111,791	111,791	-		
CIVIC CENTER	29,872	9,298	17,052	22,118	9,502	14,602	17,018		
POLICE K-9	1,321	-	-	1,321	-	100	1,221		
POLICE DONATIONS	592	500	-	1,092	2,380	-	3,472		
POLICE K-9 ACQUISITION FUND	9,183	-	9,183	-	1,300	-	1,300		
LIT POLICE PUBLIC SAFETY	24,910	20,548	36,060	9,398	25,321	23,428	11,291		
2019 INDOT GRANT FUND	193,254	-	193,254	-	-	-	-		
K9 A VEH CAGE FUND	762	450	-	1,212	-	-	1,212		
K9 B VEH CAGE FUND	1,350	450	-	1,800	-	-	1,800		
K9 A VEH DEP FUND	1,360	360	-	1,720	-	-	1,720		
K9 B VEH DEP FUND	1,080	360	-	1,440	-	-	1,440		

TOWN OF MIDDLETOWN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
LIT FIRE PUBLIC SAFETY	46,995	20,548	28,606	38,937	25,321	48,535	15,723
LIT EMS PUBLIC SAFETY	12,166	54,132	32,592	33,706	50,747	85,783	(1,330)
SIDEWALK FUND	43	-	-	43	-	-	43
BAUMGARTNER RETAINAGE	22,720	601	23,321	-	-	-	-
PAYROLL CLEARING	182	940,424	940,420	186	1,030,594	1,030,780	-
MEDICAL INSURANCE FUND	(3,961)	90,645	89,857	(3,173)	92,654	89,481	-
DENTAL INSURANCE FUND	885	8,313	8,521	677	7,308	7,261	724
VISION INSURANCE FUND	117	2,258	1,972	403	1,964	2,041	326
AFLAC INSURANCE FUND	600	2,574	2,592	582	2,319	2,319	582
CHRISTMAS PARTY DONATIONS	-	-	-	-	1,000	682	318
ELECTRIC UTILITY OPERATING	632	2,181,508	1,961,633	220,507	2,273,924	2,247,148	247,283
ELECTRIC UTILITY METER DEPOSIT	118,205	22,520	14,800	125,925	15,450	15,579	125,796
ELECTRIC UTILITY CAPITAL	294,456	-	8,824	285,632	-	-	285,632
IMPA ENERGY EFFICENCY	1,019	-	-	1,019	-	-	1,019
UTILITY APPLICATION FEES	1,292	1,140	687	1,745	1,210	677	2,278
BAD DEBT COLLECTED FUND	4,579	1,691	287	5,983	870	14	6,839
ELECTRIC UTILITY CASH RESERVE	198,414	44,887	75,000	168,301	-	70,000	98,301
STORM WATER UTILITY OPERATING	20,426	122,073	118,076	24,423	118,340	109,853	32,910
STORM WATER UTILITY CAPITAL	(7,330)	8,000	160	510	-	-	510
STORM WATER UTILITY SRF 2014 P & I	70,592	168,273	166,690	72,175	181,306	167,210	86,271
STORM WATER UTILITY SRF 2014 RESERVE	170,428	1,051	-	171,479	20	-	171,499
STORM WATER UTILITY CASH RESERVE	13,000	-	5,000	8,000	-	5,000	3,000
SEWAGE UTILITY OPERATING	27,112	449,550	469,266	7,396	476,703	453,982	30,117
SEWAGE UTILITY METER DEPOSIT	33,995	5,875	4,500	35,370	3,850	4,250	34,970
SEWAGE UTILITY CAPITAL	(6,416)	15,000	7,160	1,424	-	-	1,424
SEWAGE UTILITY CASH RESERVE FUND	9,000	-	-	9,000	-	5,000	4,000
WATER UTILITY OPERATING	61,428	531,255	575,055	17,628	517,369	471,231	63,766
WATER UTILITY METER DEPOSIT	28,440	5,725	4,115	30,050	3,852	3,430	30,472
WATER UTILITY CAPITAL	12,584	-	7,000	5,584	-	-	5,584
WATER UTILITY FIRE HYDRANT FUND	166,565	8,000	-	174,565	-	54,870	119,695
WATER UTILITY RADIO-READ METERS	1,445	-	-	1,445	-	-	1,445
WATER UTILITY SRF 2015 P & I	65,004	148,457	147,116	66,345	160,605	147,511	79,439
WATER UTILITY SRF 2015 RESERVE	119,961	30,461	-	150,422	2,495	-	152,917
WATER UTILITY CASH RESERVE FUND	28,815	-	5,000	23,815	5,000	28,300	515
MIDDLETOWN REDEVELOPMENT AUTHORITY	263,601	69,005	251,304	81,302	66,005	103,060	44,247
Totals	\$ 2,634,779	\$ 6,686,283	\$ 6,752,440	\$ 2,568,622	\$ 7,191,742	\$ 6,912,264	\$ 2,848,100

The notes to the financial statements are an integral part of this statement.

TOWN OF MIDDLETOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL	\$ 210,127	\$ 746,538	\$ 759,052	\$ 197,613
MOTOR VEHICLE HIGHWAY	40,335	68,167	62,238	46,264
LOCAL ROAD AND STREET	148,513	66,773	46,532	168,754
MVH RESTRICTED	19,270	48,167	50,566	16,871
CELL TOWER GENERATOR MAINTENANCE	-	3,000	329	2,671
PARK HCCF GRANT	(1,250)	1,250	-	-
PARK-NINESTAR GRANTS	3,250	-	3,250	-
OPIOID SETTLEMENT RESTRICTED	-	1,468	-	1,468
TRASH & GARBAGE PICKUP	18,502	119,090	122,806	14,786
OPIOID SETTLEMENT UNRESTRICTED	-	629	-	629
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	6,222	6,907	2,261	10,868
RIVERBOAT	20,602	12,686	10,000	23,288
PARK AND RECREATION - OPERATING	104,737	223,226	223,228	104,735
RAINY DAY	554	-	-	554
LEVY EXCESS	210	-	-	210
CUMULATIVE CAPITAL IMPROVEMENT	9,938	4,089	6,890	7,137
CUMULATIVE CAPITAL DEVELOPMENT	37,980	14,918	10,521	42,377
CUMULATIVE FIRE	5,919	2,643	-	8,562
LEASE RENTAL PAYMENT	38,339	102,795	89,000	52,134
CCMG 2021-2	-	132,807	128,670	4,137
FIRE EQUIPMENT DEBT	9,936	70,650	65,000	15,586
FOOD PANTRY GIFT CERTIFICATES	160	-	160	-
MILESTONE RETAINAGE NEXT LEVEL TRAILS	-	58,255	-	58,255
ARP	199,040	254,552	174,750	278,842
PARK DONATIONS	6,988	24,363	12,395	18,956
PARK ECI RPD GRANT	19,433	-	18,604	829
PARK NEXT LEVEL TRAILS	113,866	1,460,903	1,273,130	301,639
TAX INCREMENT FINANCE	141,331	21,128	834	161,625
PROPERTY MAINTENANCE	6,954	-	-	6,954
POLICE RESERVES	355	-	-	355
CIVIC CENTER	17,018	10,551	18,324	9,245
POLICE K-9	1,221	-	-	1,221
POLICE DONATIONS	3,472	1,285	1,764	2,993
POLICE K-9 ACQUISITION FUND	1,300	2,600	-	3,900
LIT POLICE PUBLIC SAFETY	11,291	25,769	15,000	22,060
K9 A VEH CAGE FUND	1,212	-	-	1,212
K9 B VEH CAGE FUND	1,800	-	-	1,800
K9 A VEH DEP FUND	1,720	-	-	1,720
K9 B VEH DEP FUND	1,440	-	-	1,440
LIT FIRE PUBLIC SAFETY	15,723	25,768	9,543	31,948
LIT EMS PUBLIC SAFETY	(1,330)	75,768	83,011	(8,573)

TOWN OF MIDDLETOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
DC CONSTRUCTION CCMG 2021-2 RETAINAGE	-	8,578	8,578	-
DC CONSTRUCTION NON CCMG RETAINAGE	-	344	344	-
SIDEWALK FUND	43	-	-	43
PAYROLL	-	1,010,115	1,010,115	-
MEDICAL INSURANCE FUND	-	69,532	69,532	-
DENTAL INSURANCE FUND	724	4,984	4,391	1,317
VISION INSURANCE FUND	326	1,513	1,491	348
AFLAC INSURANCE FUND	582	2,696	2,742	536
CHRISTMAS PARTY DONATIONS	318	1,000	506	812
ELECTRIC UTILITY OPERATING	247,283	2,353,863	2,257,668	343,478
ELECTRIC UTILITY METER DEPOSIT	125,796	20,069	14,365	131,500
ELECTRIC UTILITY CAPITAL	285,632	-	-	285,632
IMPA ENERGY EFFICENCY	1,019	-	-	1,019
UTILITY APPLICATION FEES	2,278	970	663	2,585
BAD DEBT COLLECTED FUND	6,839	2,556	608	8,787
ELECTRIC UTILITY CASH RESERVE	98,301	-	70,000	28,301
STORM WATER UTILITY OPERATING	32,910	117,868	105,404	45,374
STORM WATER UTILITY CAPITAL	510	-	-	510
STORM WATER UTILITY SRF 2014 P & I	86,271	167,344	166,680	86,935
STORM WATER UTILITY SRF 2014 RESERVE	171,499	1,899	-	173,398
STORM WATER UTILITY CASH RESERVE	3,000	2,000	5,000	-
SEWAGE UTILITY OPERATING	30,117	477,204	447,274	60,047
SEWAGE UTILITY METER DEPOSIT	34,970	4,112	2,945	36,137
SEWAGE UTILITY CAPITAL	1,424	-	-	1,424
SEWAGE UTILITY CASH RESERVE FUND	4,000	1,000	5,000	-
WATER UTILITY OPERATING	63,766	503,613	519,431	47,948
WATER UTILITY METER DEPOSIT	30,472	3,999	2,765	31,706
WATER UTILITY CAPITAL	5,584	-	-	5,584
WATER UTILITY FIRE HYDRANT FUND	119,695	-	76,519	43,176
WATER UTILITY RADIO-READ METERS	1,445	-	-	1,445
WATER UTILITY SRF 2015 P & I	79,439	148,720	147,341	80,818
WATER UTILITY SRF 2015 RESERVE	152,917	1,693	-	154,610
WATER UTILITY CASH RESERVE FUND	515	5,000	5,000	515
MIDDLETOWN REDEVELOPMENT AUTHORITY	44,247	65,166	61,122	48,291
Totals	<u>\$ 2,848,100</u>	<u>\$ 8,562,583</u>	<u>\$ 8,173,342</u>	<u>\$ 3,237,341</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MIDDLETOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the Town as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the redevelopment commission of the Town. A financial burden/benefit relationship exists between the Town and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the Town and is reported as Redevelopment Authority funds.

The accompanying financial statement presents the financial information for the Town and the Redevelopment Authority. Although it is a legally separate entity from the Town, it exists to provide services entirely or almost entirely to the Town and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

TOWN OF MIDDLETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

TOWN OF MIDDLETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF MIDDLETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF MIDDLETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of reimbursements for expenditures made by the Town were not received by December 31 for reimbursable funds.

Note 8. Holding Corporation

The Town has entered into a capital lease with the Middletown Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2018, 2019, 2020, 2021, and 2022 totaled \$90,000, \$88,000, \$90,000, \$88,000, and \$89,000, respectively.

TOWN OF MIDDLETOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. *Redevelopment Authority*

The Redevelopment Commission of the Town has entered into a capital lease with the Middletown Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2020, 2021, and 2022 totaled \$64,000, \$66,000, and \$65,000, respectively.

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REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RIVERBOAT	PARK AND RECREATION - OPERATING	RAINY DAY	POLICE RESERVES	LEVY EXCESS
Cash and investments - beginning	\$ 72,865	\$ 23,574	\$ 47,598	\$ 988	\$ 15,597	\$ 42,590	\$ 554	\$ 974	\$ 210
Receipts:									
Taxes	440,591	-	-	-	-	164,725	-	-	-
Licenses and permits	14,151	-	-	-	-	-	-	-	-
Intergovernmental receipts	60,378	108,338	66,169	-	-	23,527	-	-	-
Charges for services	151,586	-	-	-	-	28,517	-	-	-
Fines and forfeits	560	-	-	1,927	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	139,555	-	3,501	-	13,755	6,112	-	150	-
Total receipts	<u>806,821</u>	<u>108,338</u>	<u>69,670</u>	<u>1,927</u>	<u>13,755</u>	<u>222,881</u>	<u>-</u>	<u>150</u>	<u>-</u>
Disbursements:									
Personal services	403,044	64,780	-	-	-	93,934	-	-	-
Supplies	29,668	-	-	980	-	42,726	-	-	-
Other services and charges	332,727	6,553	-	-	-	54,258	-	-	-
Capital outlay	45,614	-	41,476	-	-	11,086	-	-	-
Other disbursements	848	-	-	-	13,000	6,237	-	-	-
Total disbursements	<u>811,901</u>	<u>71,333</u>	<u>41,476</u>	<u>980</u>	<u>13,000</u>	<u>208,241</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(5,080)</u>	<u>37,005</u>	<u>28,194</u>	<u>947</u>	<u>755</u>	<u>14,640</u>	<u>-</u>	<u>150</u>	<u>-</u>
Cash and investments - ending	<u>\$ 67,785</u>	<u>\$ 60,579</u>	<u>\$ 75,792</u>	<u>\$ 1,935</u>	<u>\$ 16,352</u>	<u>\$ 57,230</u>	<u>\$ 554</u>	<u>\$ 1,124</u>	<u>\$ 210</u>

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	2018 INDOT GRANT FUND	CUMULATIVE FIRE	LEASE RENTAL PAYMENT	HENRY CO RDF HOLIC FOODS GRANT	TAX INCREMENT FINANCE	PROPERTY MAINTENANCE	PARK DONATIONS
Cash and investments - beginning	\$ 4,422	\$ 52,052	\$ -	\$ 20,562	\$ 4,690	\$ -	\$ 161,632	\$ 6,983	\$ 3,582
Receipts:									
Taxes	-	15,530	-	2,912	89,030	-	20,962	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,428	2,076	-	386	10,606	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	8,540
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	1,875	-	349	-	25,000	-	-	-
Total receipts	5,428	19,481	-	3,647	99,636	25,000	20,962	-	8,540
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	4,249	-	-	-	-	8,318
Other services and charges	-	28,720	-	-	90,000	25,000	-	-	-
Capital outlay	-	-	-	-	-	-	99,893	-	-
Other disbursements	2,880	14,883	-	348	-	-	-	-	-
Total disbursements	2,880	43,603	-	4,597	90,000	25,000	99,893	-	8,318
Excess (deficiency) of receipts over disbursements	2,548	(24,122)	-	(950)	9,636	-	(78,931)	-	222
Cash and investments - ending	\$ 6,970	\$ 27,930	\$ -	\$ 19,612	\$ 14,326	\$ -	\$ 82,701	\$ 6,983	\$ 3,804

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CIVIC CENTER	POLICE K-9	POLICE DONATIONS	POLICE K-9 ACQUISITION FUND	LIT POLICE PUBLIC SAFETY	LOIT FIRE PUBLIC SAFETY	K9 A VEH CAGE FUND	K9 B VEH CAGE FUND	K9 A VEH DEP FUND	K9 B VEH DEP FUND
Cash and investments - beginning	\$ 23,293	\$ 2,504	\$ 1,690	\$ 2,900	\$ 26,451	\$ 47,412	\$ 600	\$ 600	\$ 480	\$ 480
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	11,424	2,295	190	6,283	18,444	-	600	450	480	360
Total receipts	11,424	2,295	190	6,283	18,444	-	600	450	480	360
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	3,476	193	-	-	47,412	938	-	-	-
Other services and charges	8,415	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	849	-	-	-	20,000	-	-	-	-	-
Total disbursements	9,264	3,476	193	-	20,000	47,412	938	-	-	-
Excess (deficiency) of receipts over disbursements	2,160	(1,181)	(3)	6,283	(1,556)	(47,412)	(338)	450	480	360
Cash and investments - ending	\$ 25,453	\$ 1,323	\$ 1,687	\$ 9,183	\$ 24,895	\$ -	\$ 262	\$ 1,050	\$ 960	\$ 840

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LIT FIRE PUBLIC SAFETY	LIT EMS PUBLIC SAFETY	SIDEWALK FUND	INVESTMENTS CLEARING FUND	PAYROLL CLEARING	MEDICAL INSURANCE FUND	DENTAL INSURANCE FUND	VISION INSURANCE FUND	AFLAC INSURANCE FUND	ELECTRIC UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ 43	\$ -	\$ -	\$ 7,438	\$ 981	\$ 149	\$ 323	\$ 201,176
Receipts:										
Taxes	42,150	42,150	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	2,312,934
Other receipts	-	-	-	501,823	791,110	145,434	9,795	2,755	3,114	15,936
Total receipts	42,150	42,150	-	501,823	791,110	145,434	9,795	2,755	3,114	2,328,870
Disbursements:										
Personal services	-	-	-	-	758,497	-	-	-	-	-
Supplies	-	25,000	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	2,010	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	501,823	32,613	148,397	9,881	2,802	2,903	2,469,877
Total disbursements	2,010	25,000	-	501,823	791,110	148,397	9,881	2,802	2,903	2,469,877
Excess (deficiency) of receipts over disbursements	40,140	17,150	-	-	-	(2,963)	(86)	(47)	211	(141,007)
Cash and investments - ending	\$ 40,140	\$ 17,150	\$ 43	\$ -	\$ -	\$ 4,475	\$ 895	\$ 102	\$ 534	\$ 60,169

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	ELECTRIC UTILITY METER DEPOSIT	ELECTRIC UTILITY CAPITAL	IMPA ENERGY EFFICIENCY	UTILITY APPLICATION FEES	BAD DEBT COLLECTED FUND	ELECTRIC UTILITY CASH RESERVE	STORM WATER UTILITY OPERATING	STORM WATER UTILITY CAPITAL	STORM WATER UTILITY SRF 2014 P & I	STORM WATER UTILITY SRF 2014 RESERVE
Cash and investments - beginning	\$ 115,750	\$ 186,032	\$ 1,019	\$ 689	\$ 704	\$ 208,402	\$ 11,554	\$ 58,193	\$ 130,633	\$ 132,037
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	131,195	-	-	-
Other receipts	25,450	77,000	-	960	1,887	279,758	941	150,000	168,174	35,684
Total receipts	25,450	77,000	-	960	1,887	279,758	132,136	150,000	168,174	35,684
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	22,915	9,637	-	731	368	245,000	137,562	148,876	166,490	-
Total disbursements	22,915	9,637	-	731	368	245,000	137,562	148,876	166,490	-
Excess (deficiency) of receipts over disbursements	2,535	67,363	-	229	1,519	34,758	(5,426)	1,124	1,684	35,684
Cash and investments - ending	\$ 118,285	\$ 253,395	\$ 1,019	\$ 918	\$ 2,223	\$ 243,160	\$ 6,128	\$ 59,317	\$ 132,317	\$ 167,721

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	STORM WATER UTILITY CASH RESERVE	SEWAGE UTILITY OPERATING	SEWAGE UTILITY METER DEPOSIT	SEWAGE UTILITY CAPITAL	SEWAGE UTILITY CASH RESERVE FUND	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY CAPITAL	WATER UTILITY FIRE HYDRANT FUND	WATER UTILITY RADIO-READ METERS
Cash and investments - beginning	\$ 24,500	\$ 32,423	\$ 32,400	\$ 2,286	\$ 47,000	\$ 36,255	\$ 26,340	\$ 36,553	\$ 104,627	\$ 1,445
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	442,126	-	-	-	527,713	-	-	-	-
Other receipts	5,000	21,273	5,825	151,000	6,000	22,493	5,265	2,000	36,000	-
Total receipts	5,000	463,399	5,825	151,000	6,000	550,206	5,265	2,000	36,000	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	15,000	472,757	5,125	143,812	45,000	539,851	4,345	26,969	2,062	-
Total disbursements	15,000	472,757	5,125	143,812	45,000	539,851	4,345	26,969	2,062	-
Excess (deficiency) of receipts over disbursements	(10,000)	(9,358)	700	7,188	(39,000)	10,355	920	(24,969)	33,938	-
Cash and investments - ending	\$ 14,500	\$ 23,065	\$ 33,100	\$ 9,474	\$ 8,000	\$ 46,610	\$ 27,260	\$ 11,584	\$ 138,565	\$ 1,445

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTILITY SRF 2015 LOAN	WATER UTILITY SRF 2015 P & I	WATER UTILITY SRF 2015 RESERVE	WATER UTILITY CASH RESERVE FUND	MIDDLETOWN REDEVELOPMENT AUTHORITY	Totals
Cash and investments - beginning	\$ -	\$ 112,083	\$ 59,758	\$ 44,000	\$ -	\$ 2,180,076
Receipts:						
Taxes	-	-	-	-	-	818,050
Licenses and permits	-	-	-	-	-	14,151
Intergovernmental receipts	141,332	-	-	-	-	418,240
Charges for services	-	-	-	-	-	188,643
Fines and forfeits	-	-	-	-	-	2,487
Utility fees	-	-	-	-	-	3,413,968
Other receipts	-	149,408	30,814	2,000	-	2,877,722
Total receipts	141,332	149,408	30,814	2,000	-	7,733,261
Disbursements:						
Personal services	-	-	-	-	-	1,320,255
Supplies	-	-	-	-	-	162,960
Other services and charges	-	-	-	-	-	545,673
Capital outlay	-	-	-	-	-	200,079
Other disbursements	141,332	143,098	-	20,000	-	5,518,271
Total disbursements	141,332	143,098	-	20,000	-	7,747,238
Excess (deficiency) of receipts over disbursements	-	6,310	30,814	(18,000)	-	(13,977)
Cash and investments - ending	\$ -	\$ 118,393	\$ 90,572	\$ 26,000	\$ -	\$ 2,166,099

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	PARK HCCF GRANT	PARK- NINESTAR GRANTS	POLICE GRANTS	TRASH & GARBAGE PICKUP	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION
Cash and investments - beginning	\$ 67,785	\$ 60,579	\$ 75,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,935
Receipts:									
Taxes	440,482	-	-	-	-	-	-	-	-
Licenses and permits	14,397	-	-	-	-	-	-	-	-
Intergovernmental receipts	58,226	49,971	64,339	49,971	-	-	-	-	-
Charges for services	143,435	-	-	-	-	-	-	332	-
Fines and forfeits	1,440	-	-	-	-	-	-	-	1,648
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	163,058	8,333	55	-	15,000	3,250	3,100	-	-
Total receipts	821,038	58,304	64,394	49,971	15,000	3,250	3,100	332	1,648
Disbursements:									
Personal services	423,577	55,534	-	-	-	-	-	-	-
Supplies	28,044	8,230	-	35,198	15,000	-	-	-	1,044
Other services and charges	259,226	4,769	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	45,325	-	39,709	-	-	-	-	-	-
Other disbursements	42,392	-	-	-	-	-	-	-	-
Total disbursements	798,564	68,533	39,709	35,198	15,000	-	-	-	1,044
Excess (deficiency) of receipts over disbursements	22,474	(10,229)	24,685	14,773	-	3,250	3,100	332	604
Cash and investments - ending	\$ 90,259	\$ 50,350	\$ 100,477	\$ 14,773	\$ -	\$ 3,250	\$ 3,100	\$ 332	\$ 2,539

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT	PARK AND RECREATION - OPERATING	RAINY DAY	POLICE RESERVES	LEVY EXCESS	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	2018 INDOT GRANT FUND	CUMULATIVE FIRE
Cash and investments - beginning	\$ 16,352	\$ 57,230	\$ 554	\$ 1,124	\$ 210	\$ 6,970	\$ 27,930	\$ -	\$ 19,612
Receipts:									
Taxes	-	166,748	-	-	-	-	14,421	-	2,671
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	23,753	-	-	-	5,305	1,917	-	349
Charges for services	-	27,370	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	13,756	14,783	-	740	-	-	2,230	232,697	415
Total receipts	13,756	232,654	-	740	-	5,305	18,568	232,697	3,435
Disbursements:									
Personal services	-	102,776	-	-	-	-	-	-	-
Supplies	-	47,367	-	-	-	-	-	170,398	2,500
Other services and charges	-	63,534	-	-	-	-	12,687	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	5,994	-	-	-	-	-	-	-
Other disbursements	13,000	8,791	-	1,347	-	5,192	2,893	-	415
Total disbursements	13,000	228,462	-	1,347	-	5,192	15,580	170,398	2,915
Excess (deficiency) of receipts over disbursements	756	4,192	-	(607)	-	113	2,988	62,299	520
Cash and investments - ending	\$ 17,108	\$ 61,422	\$ 554	\$ 517	\$ 210	\$ 7,083	\$ 30,918	\$ 62,299	\$ 20,132

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	OCRA GRANT FUND	LEASE RENTAL PAYMENT	HENRY CO RDF HOLIC FOODS GRANT	TAX INCREMENT FINANCE	PROPERTY MAINTENANCE	PARK RTP-DNR	PARK DONATIONS	CIVIC CENTER	POLICE K-9
Cash and investments - beginning	\$ -	\$ 14,326	\$ -	\$ 82,701	\$ 6,983	\$ -	\$ 3,804	\$ 25,453	\$ 1,323
Receipts:									
Taxes	-	84,760	-	22,207	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	550,000	9,816	-	-	-	310	-	-	-
Charges for services	-	-	-	-	-	-	5,888	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	204	-	-	-	-	-	14,688	1,520
Total receipts	550,000	94,780	-	22,207	-	310	5,888	14,688	1,520
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	6,431	-	1,522
Other services and charges	-	88,000	-	-	29	-	-	8,064	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	550,000	-	-	-	-	7,556	-	-	-
Other disbursements	-	205	-	-	-	-	-	2,205	-
Total disbursements	550,000	88,205	-	-	29	7,556	6,431	10,269	1,522
Excess (deficiency) of receipts over disbursements	-	6,575	-	22,207	(29)	(7,246)	(543)	4,419	(2)
Cash and investments - ending	\$ -	\$ 20,901	\$ -	\$ 104,908	\$ 6,954	\$ (7,246)	\$ 3,261	\$ 29,872	\$ 1,321

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	POLICE DONATIONS	POLICE K-9 ACQUISITION FUND	LIT POLICE PUBLIC SAFETY	LOIT FIRE PUBLIC SAFETY	2019 INDOT GRANT FUND	K9 A VEH CAGE FUND	K9 B VEH CAGE FUND	K9 A VEH DEP FUND	K9 B VEH DEP FUND	LIT FIRE PUBLIC SAFETY
Cash and investments - beginning	\$ 1,687	\$ 9,183	\$ 24,895	\$ -	\$ -	\$ 262	\$ 1,050	\$ 960	\$ 840	\$ 40,140
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	20,015
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	251	-	20,015	-	193,254	500	300	400	240	-
Total receipts	251	-	20,015	-	193,254	500	300	400	240	20,015
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	1,346	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	13,160
Other disbursements	-	-	20,000	-	-	-	-	-	-	-
Total disbursements	1,346	-	20,000	-	-	-	-	-	-	13,160
Excess (deficiency) of receipts over disbursements	(1,095)	-	15	-	193,254	500	300	400	240	6,855
Cash and investments - ending	\$ 592	\$ 9,183	\$ 24,910	\$ -	\$ 193,254	\$ 762	\$ 1,350	\$ 1,360	\$ 1,080	\$ 46,995

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LIT EMS PUBLIC SAFETY	SIDEWALK FUND	INVESTMENTS CLEARING FUND	YARBERRY RETENTION FUND	CROSBY RETENTION FUND	BAUMGARTNER RETAINAGE	PAYROLL CLEARING	MEDICAL INSURANCE FUND	DENTAL INSURANCE FUND
Cash and investments - beginning	\$ 17,150	\$ 43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,475	\$ 895
Receipts:									
Taxes	20,016	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	24,082	13,731	22,720	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	888,960	104,527	8,692
Total receipts	<u>20,016</u>	<u>-</u>	<u>-</u>	<u>24,082</u>	<u>13,731</u>	<u>22,720</u>	<u>888,960</u>	<u>104,527</u>	<u>8,692</u>
Disbursements:									
Personal services	-	-	-	-	-	-	854,221	-	-
Supplies	25,000	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	24,082	13,731	-	-	-	-
Other disbursements	-	-	-	-	-	-	34,557	112,963	8,702
Total disbursements	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>24,082</u>	<u>13,731</u>	<u>-</u>	<u>888,778</u>	<u>112,963</u>	<u>8,702</u>
Excess (deficiency) of receipts over disbursements	<u>(4,984)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,720</u>	<u>182</u>	<u>(8,436)</u>	<u>(10)</u>
Cash and investments - ending	<u>\$ 12,166</u>	<u>\$ 43</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,720</u>	<u>\$ 182</u>	<u>\$ (3,961)</u>	<u>\$ 885</u>

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	AFLAC INSURANCE FUND	CHRISTMAS PARTY DONATIONS	ELECTRIC UTILITY OPERATING	ELECTRIC UTILITY METER DEPOSIT	ELECTRIC UTILITY CAPITAL	IMPA ENERGY EFFICIENCY	UTILITY APPLICATION FEES	BAD DEBT COLLECTED FUND	ELECTRIC UTILITY CASH RESERVE	STORM WATER UTILITY OPERATING
Cash and investments - beginning	\$ 534	\$ -	\$ 60,169	\$ 118,285	\$ 253,395	\$ 1,019	\$ 918	\$ 2,223	\$ 243,160	\$ 6,128
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	2,049,935	-	-	-	-	-	-	130,063
Other receipts	1,727	500	19,397	20,768	56,000	-	1,080	2,770	118,254	1,068
Total receipts	1,727	500	2,069,332	20,768	56,000	-	1,080	2,770	118,254	131,131
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,661	500	2,128,869	20,848	14,939	-	706	414	163,000	116,833
Total disbursements	1,661	500	2,128,869	20,848	14,939	-	706	414	163,000	116,833
Excess (deficiency) of receipts over disbursements	66	-	(59,537)	(80)	41,061	-	374	2,356	(44,746)	14,298
Cash and investments - ending	\$ 600	\$ -	\$ 632	\$ 118,205	\$ 294,456	\$ 1,019	\$ 1,292	\$ 4,579	\$ 198,414	\$ 20,426

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STORM WATER UTILITY CAPITAL	STORM WATER UTILITY SRF 2014 P & I	STORM WATER UTILITY SRF 2014 RESERVE	STORM WATER UTILITY CASH RESERVE	SEWAGE UTILITY OPERATING	SEWAGE UTILITY METER DEPOSIT	SEWAGE UTILITY CAPITAL	SEWAGE UTILITY CASH RESERVE FUND	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT
Cash and investments - beginning	\$ 59,317	\$ 132,317	\$ 167,721	\$ 14,500	\$ 23,065	\$ 33,100	\$ 9,474	\$ 8,000	\$ 46,610	\$ 27,260
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	483,035	-	-	567,421	-	-
Other receipts	19,000	71,054	3,524	3,500	26,436	4,870	38,500	1,000	27,043	4,670
Total receipts	19,000	71,054	3,524	3,500	509,471	4,870	38,500	1,000	594,464	4,670
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	85,647	132,779	817	5,000	505,424	3,975	54,390	-	579,646	3,490
Total disbursements	85,647	132,779	817	5,000	505,424	3,975	54,390	-	579,646	3,490
Excess (deficiency) of receipts over disbursements	(66,647)	(61,725)	2,707	(1,500)	4,047	895	(15,890)	1,000	14,818	1,180
Cash and investments - ending	\$ (7,330)	\$ 70,592	\$ 170,428	\$ 13,000	\$ 27,112	\$ 33,995	\$ (6,416)	\$ 9,000	\$ 61,428	\$ 28,440

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTILITY CAPITAL	WATER UTILITY FIRE HYDRANT FUND	WATER UTILITY RADIO-READ METERS	WATER UTILITY SRF 2015 LOAN	WATER UTILITY SRF 2015 P & I	WATER UTILITY SRF 2015 RESERVE	WATER UTILITY CASH RESERVE FUND	MIDDLETOWN REDEVELOPMENT AUTHORITY	Totals
Cash and investments - beginning	\$ 11,584	\$ 138,565	\$ 1,445	\$ -	\$ 118,393	\$ 90,572	\$ 26,000	\$ -	\$ 2,166,099
Receipts:									
Taxes	-	-	-	-	-	-	-	-	771,320
Licenses and permits	-	-	-	-	-	-	-	-	14,397
Intergovernmental receipts	-	-	-	-	-	-	-	-	874,490
Charges for services	-	-	-	-	-	-	-	-	177,025
Fines and forfeits	-	-	-	-	-	-	-	-	3,088
Utility fees	-	-	-	-	-	-	-	-	3,230,454
Other receipts	1,000	28,000	-	-	63,894	29,389	45,281	313,001	2,594,720
Total receipts	1,000	28,000	-	-	63,894	29,389	45,281	313,001	7,665,494
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	1,436,108
Supplies	-	-	-	-	-	-	-	-	342,080
Other services and charges	-	-	-	-	-	-	-	49,400	485,709
Debt service - principal and interest	-	-	-	-	117,283	-	-	-	117,283
Capital outlay	-	-	-	-	-	-	-	-	699,557
Other disbursements	-	-	-	-	-	-	42,466	-	4,116,077
Total disbursements	-	-	-	-	117,283	-	42,466	49,400	7,196,814
Excess (deficiency) of receipts over disbursements	1,000	28,000	-	-	(53,389)	29,389	2,815	263,601	468,680
Cash and investments - ending	\$ 12,584	\$ 166,565	\$ 1,445	\$ -	\$ 65,004	\$ 119,961	\$ 28,815	\$ 263,601	\$ 2,634,779

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	PARK HCCF GRANT	PARK- NINESTAR GRANTS	POLICE GRANTS	TRASH & GARBAGE PICKUP	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION
Cash and investments - beginning	\$ 90,259	\$ 50,350	\$ 100,477	\$ 14,773	\$ -	\$ 3,250	\$ 3,100	\$ 332	\$ 2,539
Receipts:									
Taxes	457,994	-	-	-	-	-	-	-	-
Licenses and permits	15,068	-	-	-	-	-	-	-	-
Intergovernmental receipts	125,451	44,071	64,156	44,071	-	-	-	-	-
Charges for services	103,020	-	-	-	-	-	-	121,072	-
Fines and forfeits	360	-	-	-	-	-	-	-	3,916
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	150,756	7,500	190	-	-	-	1,000	-	-
Total receipts	852,649	51,571	64,346	44,071	-	-	1,000	121,072	3,916
Disbursements:									
Personal services	433,446	58,698	-	-	-	-	-	-	-
Supplies	43,733	2,680	-	40,502	1,250	-	-	-	571
Other services and charges	205,722	4,332	-	-	-	-	3,051	100,936	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	39,627	-	49,256	-	-	-	-	-	-
Other disbursements	15,500	-	-	-	-	-	-	-	-
Total disbursements	738,028	65,710	49,256	40,502	1,250	-	3,051	100,936	571
Excess (deficiency) of receipts over disbursements	114,621	(14,139)	15,090	3,569	(1,250)	-	(2,051)	20,136	3,345
Cash and investments - ending	\$ 204,880	\$ 36,211	\$ 115,567	\$ 18,342	\$ (1,250)	\$ 3,250	\$ 1,049	\$ 20,468	\$ 5,884

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RIVERBOAT	PARK AND RECREATION - OPERATING	RAINY DAY	POLICE RESERVES	LEVY EXCESS	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	2018 INDOT GRANT FUND	FIRE DEPARTMENT AIRPACK DONATIONS
Cash and investments - beginning	\$ 17,108	\$ 61,422	\$ 554	\$ 517	\$ 210	\$ 7,083	\$ 30,918	\$ 62,299	\$ -
Receipts:									
Taxes	13,755	161,839	-	-	-	-	13,616	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	22,968	-	-	-	5,035	1,889	-	-
Charges for services	-	10,732	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	50,712
Total receipts	13,755	195,539	-	-	-	5,035	15,505	-	50,712
Disbursements:									
Personal services	-	102,645	-	-	-	-	-	-	-
Supplies	-	17,507	-	-	-	-	-	62,299	-
Other services and charges	-	46,494	-	-	-	-	8,512	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	14,042	-	-	-	-	-	-	-
Other disbursements	14,000	245	-	-	-	3,428	-	-	-
Total disbursements	14,000	180,933	-	-	-	3,428	8,512	62,299	-
Excess (deficiency) of receipts over disbursements	(245)	14,606	-	-	-	1,607	6,993	(62,299)	50,712
Cash and investments - ending	\$ 16,863	\$ 76,028	\$ 554	\$ 517	\$ 210	\$ 8,690	\$ 37,911	\$ -	\$ 50,712

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUMULATIVE FIRE	LEASE RENTAL PAYMENT	TAX INCREMENT FINANCE	LEASE RENTAL FIRE ENGINE FUND	FOOD PANTRY GIFT CERTIFICATES	PROPERTY MAINTENANCE	IFA COVID REIMBURSEMENTS	ARP	PARK DONATIONS
Cash and investments - beginning	\$ 20,132	\$ 20,901	\$ 104,908	\$ -	\$ -	\$ 6,954	\$ -	\$ -	\$ 3,261
Receipts:									
Taxes	2,424	86,825	23,524	69,371	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	326	9,629	17	7,693	-	-	17,720	-	-
Charges for services	-	-	-	-	-	-	-	-	1,000
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,750</u>	<u>96,454</u>	<u>23,541</u>	<u>77,064</u>	<u>-</u>	<u>-</u>	<u>17,720</u>	<u>-</u>	<u>1,000</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	4,693	-	-	-	-	-	-	-	-
Other services and charges	-	90,000	-	-	-	-	72,358	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	68,115	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>4,693</u>	<u>90,000</u>	<u>-</u>	<u>68,115</u>	<u>-</u>	<u>-</u>	<u>72,358</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,943)</u>	<u>6,454</u>	<u>23,541</u>	<u>8,949</u>	<u>-</u>	<u>-</u>	<u>(54,638)</u>	<u>-</u>	<u>1,000</u>
Cash and investments - ending	<u>\$ 18,189</u>	<u>\$ 27,355</u>	<u>\$ 128,449</u>	<u>\$ 8,949</u>	<u>\$ -</u>	<u>\$ 6,954</u>	<u>\$ (54,638)</u>	<u>\$ -</u>	<u>\$ 4,261</u>

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NEW CHRISTMAS LIGHTS	PARK ECI RPD GRANT	PARK NEXT LEVEL TRAILS	2021 INDOT GRANT FUND	CIVIC CENTER	POLICE K-9	POLICE DONATIONS	POLICE K-9 ACQUISITION FUND	LIT POLICE PUBLIC SAFETY	2019 INDOT GRANT FUND
Cash and investments - beginning	\$ -	\$ -	\$ (7,246)	\$ -	\$ 29,872	\$ 1,321	\$ 592	\$ 9,183	\$ 24,910	\$ 193,254
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	41,001	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,650	40,000	-	-	9,298	-	500	-	20,548	-
Total receipts	1,650	40,000	41,001	-	9,298	-	500	-	20,548	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	9,183	16,060	193,254
Other services and charges	-	-	-	-	12,369	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	29,567	14,128	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	4,683	-	-	-	20,000	-
Total disbursements	-	29,567	14,128	-	17,052	-	-	9,183	36,060	193,254
Excess (deficiency) of receipts over disbursements	1,650	10,433	26,873	-	(7,754)	-	500	(9,183)	(15,512)	(193,254)
Cash and investments - ending	\$ 1,650	\$ 10,433	\$ 19,627	\$ -	\$ 22,118	\$ 1,321	\$ 1,092	\$ -	\$ 9,398	\$ -

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	K9 A VEH CAGE FUND	K9 B VEH CAGE FUND	K9 A VEH DEP FUND	K9 B VEH DEP FUND	LIT FIRE PUBLIC SAFETY	LIT EMS PUBLIC SAFETY	SIDEWALK FUND	BAUMGARTNER RETAINAGE	PAYROLL CLEARING
Cash and investments - beginning	\$ 762	\$ 1,350	\$ 1,360	\$ 1,080	\$ 46,995	\$ 12,166	\$ 43	\$ 22,720	\$ 182
Receipts:									
Taxes	-	-	-	-	20,548	20,548	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	33,584	-	601	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	450	450	360	360	-	-	-	-	940,424
Total receipts	450	450	360	360	20,548	54,132	-	601	940,424
Disbursements:									
Personal services	-	-	-	-	-	19,342	-	-	903,582
Supplies	-	-	-	-	3,606	13,250	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	25,000	-	-	23,321	-
Other disbursements	-	-	-	-	-	-	-	-	36,838
Total disbursements	-	-	-	-	28,606	32,592	-	23,321	940,420
Excess (deficiency) of receipts over disbursements	450	450	360	360	(8,058)	21,540	-	(22,720)	4
Cash and investments - ending	\$ 1,212	\$ 1,800	\$ 1,720	\$ 1,440	\$ 38,937	\$ 33,706	\$ 43	\$ -	\$ 186

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MEDICAL INSURANCE FUND	DENTAL INSURANCE FUND	VISION INSURANCE FUND	AFLAC INSURANCE FUND	CHRISTMAS PARTY DONATIONS	ELECTRIC UTILITY OPERATING	ELECTRIC UTILITY METER DEPOSIT	ELECTRIC UTILITY CAPITAL	IMPA ENERGY EFFICENCY	UTILITY APPLICATION FEES
Cash and investments - beginning	\$ (3,961)	\$ 885	\$ 117	\$ 600	\$ -	\$ 632	\$ 118,205	\$ 294,456	\$ 1,019	\$ 1,292
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,171,069	-	-	-	-
Other receipts	90,645	8,313	2,258	2,574	-	10,439	22,520	-	-	1,140
Total receipts	90,645	8,313	2,258	2,574	-	2,181,508	22,520	-	-	1,140
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	89,857	8,521	1,972	2,592	-	1,961,633	14,800	8,824	-	687
Total disbursements	89,857	8,521	1,972	2,592	-	1,961,633	14,800	8,824	-	687
Excess (deficiency) of receipts over disbursements	788	(208)	286	(18)	-	219,875	7,720	(8,824)	-	453
Cash and investments - ending	\$ (3,173)	\$ 677	\$ 403	\$ 582	\$ -	\$ 220,507	\$ 125,925	\$ 285,632	\$ 1,019	\$ 1,745

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BAD DEBT COLLECTED FUND	ELECTRIC UTILITY CASH RESERVE	STORM WATER UTILITY OPERATING	STORM WATER UTILITY CAPITAL	STORM WATER UTILITY SRF 2014 P & I	STORM WATER UTILITY SRF 2014 RESERVE	STORM WATER UTILITY CASH RESERVE	SEWAGE UTILITY OPERATING	SEWAGE UTILITY METER DEPOSIT	SEWAGE UTILITY CAPITAL	SEWAGE UTILITY CASH RESERVE FUND
Cash and investments - beginning	\$ 4,579	\$ 198,414	\$ 20,426	\$ (7,330)	\$ 70,592	\$ 170,428	\$ 13,000	\$ 27,112	\$ 33,995	\$ (6,416)	\$ 9,000
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	122,017	-	-	-	-	449,498	-	-	-
Other receipts	1,691	44,887	56	8,000	168,273	1,051	-	52	5,875	15,000	-
Total receipts	1,691	44,887	122,073	8,000	168,273	1,051	-	449,550	5,875	15,000	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	287	75,000	118,076	160	166,690	-	5,000	469,266	4,500	7,160	-
Total disbursements	287	75,000	118,076	160	166,690	-	5,000	469,266	4,500	7,160	-
Excess (deficiency) of receipts over disbursements	1,404	(30,113)	3,997	7,840	1,583	1,051	(5,000)	(19,716)	1,375	7,840	-
Cash and investments - ending	\$ 5,983	\$ 168,301	\$ 24,423	\$ 510	\$ 72,175	\$ 171,479	\$ 8,000	\$ 7,396	\$ 35,370	\$ 1,424	\$ 9,000

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY CAPITAL	WATER UTILITY FIRE HYDRANT FUND	WATER UTILITY RADIO-READ METERS	WATER UTILITY SRF 2015 P & I	WATER UTILITY SRF 2015 RESERVE	WATER UTILITY CASH RESERVE FUND	MIDDLETOWN REDEVELOPMENT AUTHORITY	Totals
Cash and investments - beginning	\$ 61,428	\$ 28,440	\$ 12,584	\$ 166,565	\$ 1,445	\$ 65,004	\$ 119,961	\$ 28,815	\$ 263,601	\$ 2,634,779
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	870,444
Licenses and permits	-	-	-	-	-	-	-	-	-	15,068
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	418,212
Charges for services	-	-	-	-	-	-	-	-	-	235,824
Fines and forfeits	-	-	-	-	-	-	-	-	-	4,276
Utility fees	524,314	-	-	-	-	-	-	-	-	3,266,898
Other receipts	6,941	5,725	-	8,000	-	148,457	30,461	-	69,005	1,875,561
Total receipts	531,255	5,725	-	8,000	-	148,457	30,461	-	69,005	6,686,283
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	1,517,713
Supplies	-	-	-	-	-	-	-	-	-	408,588
Other services and charges	-	-	-	-	-	-	-	-	4,250	548,024
Debt service - principal and interest	-	-	-	-	-	147,116	-	-	4,115	151,231
Capital outlay	-	-	-	-	-	-	-	-	242,939	505,995
Other disbursements	575,055	4,115	7,000	-	-	-	-	5,000	-	3,620,889
Total disbursements	575,055	4,115	7,000	-	-	147,116	-	5,000	251,304	6,752,440
Excess (deficiency) of receipts over disbursements	(43,800)	1,610	(7,000)	8,000	-	1,341	30,461	(5,000)	(182,299)	(66,157)
Cash and investments - ending	\$ 17,628	\$ 30,050	\$ 5,584	\$ 174,565	\$ 1,445	\$ 66,345	\$ 150,422	\$ 23,815	\$ 81,302	\$ 2,568,622

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	PARK HCCF GRANT	PARK- NINESTAR GRANTS	POLICE GRANTS	TRASH & GARBAGE PICKUP	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION
Cash and investments - beginning	\$ 204,880	\$ 36,211	\$ 115,567	\$ 18,342	\$ (1,250)	\$ 3,250	\$ 1,049	\$ 20,468	\$ 5,884
Receipts:									
Taxes	294,735	-	-	-	-	-	-	-	-
Licenses and permits	15,838	-	-	-	-	-	-	-	-
Intergovernmental receipts	231,091	48,707	66,731	48,707	-	-	-	-	-
Charges for services	84,233	-	-	-	-	-	-	121,576	-
Fines and forfeits	185	-	-	-	-	-	-	-	2,146
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	150,974	20,000	-	-	-	-	-	-	-
Total receipts	777,056	68,707	66,731	48,707	-	-	-	121,576	2,146
Disbursements:									
Personal services	435,316	43,291	-	-	-	-	-	-	-
Supplies	94,096	10,022	-	47,779	-	-	-	-	1,808
Other services and charges	190,480	11,270	-	-	-	-	1,049	123,542	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	31,917	-	33,785	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	20,000	-	-	-	-	-	-	-	-
Total disbursements	771,809	64,583	33,785	47,779	-	-	1,049	123,542	1,808
Excess (deficiency) of receipts over disbursements	5,247	4,124	32,946	928	-	-	(1,049)	(1,966)	338
Cash and investments - ending	\$ 210,127	\$ 40,335	\$ 148,513	\$ 19,270	\$ (1,250)	\$ 3,250	\$ -	\$ 18,502	\$ 6,222

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RIVERBOAT	PARK AND RECREATION - OPERATING	RAINY DAY	POLICE RESERVES	LEVY EXCESS	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	2018 INDOT GRANT FUND	FIRE DEPARTMENT AIRPACK DONATIONS
Cash and investments - beginning	\$ 16,863	\$ 76,028	\$ 554	\$ 517	\$ 210	\$ 8,690	\$ 37,911	\$ -	\$ 50,712
Receipts:									
Taxes	-	164,009	-	-	-	-	13,561	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,739	23,124	-	-	-	4,771	1,853	-	-
Charges for services	-	22,128	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	2,540	-	150	-	-	-	-	-
Total receipts	13,739	211,801	-	150	-	4,771	15,414	-	-
Disbursements:									
Personal services	-	100,147	-	-	-	-	-	-	-
Supplies	-	33,139	-	-	-	-	-	-	-
Other services and charges	-	33,325	-	-	-	-	5,624	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	16,293	-	-	-	-	9,721	-	50,712
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,000	188	-	312	-	3,523	-	-	-
Total disbursements	10,000	183,092	-	312	-	3,523	15,345	-	50,712
Excess (deficiency) of receipts over disbursements	3,739	28,709	-	(162)	-	1,248	69	-	(50,712)
Cash and investments - ending	\$ 20,602	\$ 104,737	\$ 554	\$ 355	\$ 210	\$ 9,938	\$ 37,980	\$ -	\$ -

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUMULATIVE FIRE	LEASE RENTAL PAYMENT	TAX INCREMENT FINANCE	LEASE RENTAL FIRE ENGINE FUND	FOOD PANTRY GIFT CERTIFICATES	PROPERTY MAINTENANCE	IFA COVID REIMBURSEMENTS	ARP	PARK DONATIONS
Cash and investments - beginning	\$ 18,189	\$ 27,355	\$ 128,449	\$ 8,949	\$ -	\$ 6,954	\$ (54,638)	\$ -	\$ 4,261
Receipts:									
Taxes	2,414	89,252	20,343	60,400	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	316	9,732	83	6,587	-	-	54,638	252,639	-
Charges for services	-	-	-	-	-	-	-	-	10,330
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	360	-	-	-	-
Total receipts	2,730	98,984	20,426	66,987	360	-	54,638	252,639	10,330
Disbursements:									
Personal services	-	-	-	-	-	-	-	53,599	-
Supplies	15,000	-	-	-	-	-	-	-	7,603
Other services and charges	-	88,000	-	-	200	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	7,544	66,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	15,000	88,000	7,544	66,000	200	-	-	53,599	7,603
Excess (deficiency) of receipts over disbursements	(12,270)	10,984	12,882	987	160	-	54,638	199,040	2,727
Cash and investments - ending	\$ 5,919	\$ 38,339	\$ 141,331	\$ 9,936	\$ 160	\$ 6,954	\$ -	\$ 199,040	\$ 6,988

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NEW CHRISTMAS LIGHTS	PARK ECI RPD GRANT	PARK NEXT LEVEL TRAILS	2021 INDOT GRANT FUND	CIVIC CENTER	POLICE K-9	POLICE DONATIONS	POLICE K-9 ACQUISITION FUND	LIT POLICE PUBLIC SAFETY	2019 INDOT GRANT FUND
Cash and investments - beginning	\$ 1,650	\$ 10,433	\$ 19,627	\$ -	\$ 22,118	\$ 1,321	\$ 1,092	\$ -	\$ 9,398	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	155,550	111,791	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	100	9,000	-	-	9,502	-	2,380	1,300	25,321	-
Total receipts	100	9,000	155,550	111,791	9,502	-	2,380	1,300	25,321	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	1,750	-	-	-	-	100	-	-	8,428	-
Other services and charges	-	-	-	-	13,675	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	61,311	111,791	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	927	-	-	-	15,000	-
Total disbursements	1,750	-	61,311	111,791	14,602	100	-	-	23,428	-
Excess (deficiency) of receipts over disbursements	(1,650)	9,000	94,239	-	(5,100)	(100)	2,380	1,300	1,893	-
Cash and investments - ending	\$ -	\$ 19,433	\$ 113,866	\$ -	\$ 17,018	\$ 1,221	\$ 3,472	\$ 1,300	\$ 11,291	\$ -

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	K9 A VEH CAGE FUND	K9 B VEH CAGE FUND	K9 A VEH DEP FUND	K9 B VEH DEP FUND	LIT FIRE PUBLIC SAFETY	LIT EMS PUBLIC SAFETY	SIDEWALK FUND	BAUMGARTNER RETAINAGE	PAYROLL CLEARING
Cash and investments - beginning	\$ 1,212	\$ 1,800	\$ 1,720	\$ 1,440	\$ 38,937	\$ 33,706	\$ 43	\$ -	\$ 186
Receipts:									
Taxes	-	-	-	-	25,321	25,321	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	25,426	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	1,030,594
Total receipts	-	-	-	-	25,321	50,747	-	-	1,030,594
Disbursements:									
Personal services	-	-	-	-	-	85,783	-	-	987,705
Supplies	-	-	-	-	13,535	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	35,000	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	43,075
Total disbursements	-	-	-	-	48,535	85,783	-	-	1,030,780
Excess (deficiency) of receipts over disbursements	-	-	-	-	(23,214)	(35,036)	-	-	(186)
Cash and investments - ending	\$ 1,212	\$ 1,800	\$ 1,720	\$ 1,440	\$ 15,723	\$ (1,330)	\$ 43	\$ -	\$ -

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MEDICAL INSURANCE FUND	DENTAL INSURANCE FUND	VISION INSURANCE FUND	AFLAC INSURANCE FUND	CHRISTMAS PARTY DONATIONS	ELECTRIC UTILITY OPERATING	ELECTRIC UTILITY METER DEPOSIT	ELECTRIC UTILITY CAPITAL	IMPA ENERGY EFFICENCY	UTILITY APPLICATION FEES
Cash and investments - beginning	\$ (3,173)	\$ 677	\$ 403	\$ 582	\$ -	\$ 220,507	\$ 125,925	\$ 285,632	\$ 1,019	\$ 1,745
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,219,265	-	-	-	-
Other receipts	92,654	7,308	1,964	2,319	1,000	54,659	15,450	-	-	1,210
Total receipts	92,654	7,308	1,964	2,319	1,000	2,273,924	15,450	-	-	1,210
Disbursements:										
Personal services	-	-	-	-	-	114,822	-	-	-	-
Supplies	-	-	-	-	682	-	-	-	-	-
Other services and charges	-	-	-	-	-	24,581	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	195,436	-	-	-	-
Utility operating expenses	-	-	-	-	-	1,908,309	-	-	-	-
Other disbursements	89,481	7,261	2,041	2,319	-	4,000	15,579	-	-	677
Total disbursements	89,481	7,261	2,041	2,319	682	2,247,148	15,579	-	-	677
Excess (deficiency) of receipts over disbursements	3,173	47	(77)	-	318	26,776	(129)	-	-	533
Cash and investments - ending	\$ -	\$ 724	\$ 326	\$ 582	\$ 318	\$ 247,283	\$ 125,796	\$ 285,632	\$ 1,019	\$ 2,278

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BAD DEBT COLLECTED FUND	ELECTRIC UTILITY CASH RESERVE	STORM WATER UTILITY OPERATING	STORM WATER UTILITY CAPITAL	STORM WATER UTILITY SRF 2014 P & I	STORM WATER UTILITY SRF 2014 RESERVE	STORM WATER UTILITY CASH RESERVE	SEWAGE UTILITY OPERATING	SEWAGE UTILITY METER DEPOSIT	SEWAGE UTILITY CAPITAL	SEWAGE UTILITY CASH RESERVE FUND
Cash and investments - beginning	\$ 5,983	\$ 168,301	\$ 24,423	\$ 510	\$ 72,175	\$ 171,479	\$ 8,000	\$ 7,396	\$ 35,370	\$ 1,424	\$ 9,000
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	118,340	-	-	-	-	476,120	-	-	-
Other receipts	870	-	-	-	181,306	20	-	583	3,850	-	-
Total receipts	870	-	118,340	-	181,306	20	-	476,703	3,850	-	-
Disbursements:											
Personal services	-	-	1,353	-	-	-	-	112,307	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	8,418	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	15,850	-	-	-	-	240,581	-	-	-
Other disbursements	14	70,000	92,650	-	167,210	-	5,000	92,676	4,250	-	5,000
Total disbursements	14	70,000	109,853	-	167,210	-	5,000	453,982	4,250	-	5,000
Excess (deficiency) of receipts over disbursements	856	(70,000)	8,487	-	14,096	20	(5,000)	22,721	(400)	-	(5,000)
Cash and investments - ending	\$ 6,839	\$ 98,301	\$ 32,910	\$ 510	\$ 86,271	\$ 171,499	\$ 3,000	\$ 30,117	\$ 34,970	\$ 1,424	\$ 4,000

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY CAPITAL	WATER UTILITY FIRE HYDRANT FUND	WATER UTILITY RADIO-READ METERS	WATER UTILITY SRF 2015 P & I	WATER UTILITY SRF 2015 RESERVE	WATER UTILITY CASH RESERVE FUND	MIDDLETOWN REDEVELOPMENT AUTHORITY	Totals
Cash and investments - beginning	\$ 17,628	\$ 30,050	\$ 5,584	\$ 174,565	\$ 1,445	\$ 66,345	\$ 150,422	\$ 23,815	\$ 81,302	\$ 2,568,622
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	695,356
Licenses and permits	-	-	-	-	-	-	-	-	-	15,838
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	1,030,059
Charges for services	-	-	-	-	-	-	-	-	-	263,693
Fines and forfeits	-	-	-	-	-	-	-	-	-	2,331
Utility fees	516,660	-	-	-	-	-	-	-	-	3,330,385
Other receipts	709	3,852	-	-	-	160,605	2,495	5,000	66,005	1,854,080
Total receipts	517,369	3,852	-	-	-	160,605	2,495	5,000	66,005	7,191,742
Disbursements:										
Personal services	113,542	-	-	-	-	-	-	-	-	2,047,865
Supplies	-	-	-	-	-	-	-	-	-	233,942
Other services and charges	16,337	-	-	-	-	-	-	-	500	517,001
Debt service - principal and interest	-	-	-	-	-	147,511	-	-	86,727	269,238
Capital outlay	-	-	-	-	-	-	-	-	15,833	600,343
Utility operating expenses	169,252	-	-	-	-	-	-	-	-	2,333,992
Other disbursements	172,100	3,430	-	54,870	-	-	-	28,300	-	909,883
Total disbursements	471,231	3,430	-	54,870	-	147,511	-	28,300	103,060	6,912,264
Excess (deficiency) of receipts over disbursements	46,138	422	-	(54,870)	-	13,094	2,495	(23,300)	(37,055)	279,478
Cash and investments - ending	\$ 63,766	\$ 30,472	\$ 5,584	\$ 119,695	\$ 1,445	\$ 79,439	\$ 152,917	\$ 515	\$ 44,247	\$ 2,848,100

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	CELL TOWER GENERATOR MAINTENANCE	PARK HCCF GRANT	PARK- NINESTAR GRANTS	OPIOID SETTLEMENT RESTRICTED	TRASH & GARBAGE PICKUP
Cash and investments - beginning	\$ 210,127	\$ 40,335	\$ 148,513	\$ 19,270	\$ -	\$ (1,250)	\$ 3,250	\$ -	\$ 18,502
Receipts:									
Taxes	307,680	-	-	-	-	-	-	-	-
Licenses and permits	14,866	-	-	-	-	-	-	-	-
Intergovernmental receipts	233,209	48,167	66,773	48,167	-	-	-	1,468	-
Charges for services	52,553	-	-	-	3,000	-	-	-	119,090
Fines and forfeits	1,025	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	137,205	20,000	-	-	-	1,250	-	-	-
Total receipts	746,538	68,167	66,773	48,167	3,000	1,250	-	1,468	119,090
Disbursements:									
Personal services	460,599	54,318	-	-	-	-	-	-	-
Supplies	35,358	-	-	50,566	329	-	-	-	-
Other services and charges	199,599	7,920	-	-	-	-	-	-	122,806
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	43,496	-	46,532	-	-	-	3,250	-	-
Other disbursements	20,000	-	-	-	-	-	-	-	-
Total disbursements	759,052	62,238	46,532	50,566	329	-	3,250	-	122,806
Excess (deficiency) of receipts over disbursements	(12,514)	5,929	20,241	(2,399)	2,671	1,250	(3,250)	1,468	(3,716)
Cash and investments - ending	\$ 197,613	\$ 46,264	\$ 168,754	\$ 16,871	\$ 2,671	\$ -	\$ -	\$ 1,468	\$ 14,786

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPOID SETTLEMENT UNRESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RIVERBOAT	PARK AND RECREATION - OPERATING	RAINY DAY	LEVY EXCESS	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE FIRE
Cash and investments - beginning	\$ -	\$ 6,222	\$ 20,602	\$ 104,737	\$ 554	\$ 210	\$ 9,938	\$ 37,980	\$ 5,919
Receipts:									
Taxes	-	-	-	159,872	-	-	-	13,346	2,379
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	629	-	12,686	20,940	-	-	4,089	1,572	264
Charges for services	-	-	-	18,197	-	-	-	-	-
Fines and forfeits	-	6,907	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	24,217	-	-	-	-	-
Total receipts	<u>629</u>	<u>6,907</u>	<u>12,686</u>	<u>223,226</u>	<u>-</u>	<u>-</u>	<u>4,089</u>	<u>14,918</u>	<u>2,643</u>
Disbursements:									
Personal services	-	-	-	112,068	-	-	-	-	-
Supplies	-	2,261	-	26,206	-	-	-	-	-
Other services and charges	-	-	-	41,709	-	-	-	10,521	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	43,070	-	-	-	-	-
Other disbursements	-	-	10,000	175	-	-	6,890	-	-
Total disbursements	<u>-</u>	<u>2,261</u>	<u>10,000</u>	<u>223,228</u>	<u>-</u>	<u>-</u>	<u>6,890</u>	<u>10,521</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>629</u>	<u>4,646</u>	<u>2,686</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>(2,801)</u>	<u>4,397</u>	<u>2,643</u>
Cash and investments - ending	<u>\$ 629</u>	<u>\$ 10,868</u>	<u>\$ 23,288</u>	<u>\$ 104,735</u>	<u>\$ 554</u>	<u>\$ 210</u>	<u>\$ 7,137</u>	<u>\$ 42,377</u>	<u>\$ 8,562</u>

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LEASE RENTAL PAYMENT	CCMG 2021-2	FIRE EQUIPMENT DEBT	FOOD PANTRY GIFT CERTIFICATES	MILESTONE RETAINAGE NEXT LEVEL TRAILS	ARP	PARK DONATIONS	PARK ECI RPD GRANT	PARK NEXT LEVEL TRAILS	TAX INCREMENT FINANCE
Cash and investments - beginning	\$ 38,339	\$ -	\$ 9,936	\$ 160	\$ -	\$ 199,040	\$ 6,988	\$ 19,433	\$ 113,866	\$ 141,331
Receipts:										
Taxes	94,508	-	64,955	-	-	-	-	-	-	21,128
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	8,287	132,807	5,695	-	58,255	254,552	-	-	1,460,903	-
Charges for services	-	-	-	-	-	-	24,363	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>102,795</u>	<u>132,807</u>	<u>70,650</u>	<u>-</u>	<u>58,255</u>	<u>254,552</u>	<u>24,363</u>	<u>-</u>	<u>1,460,903</u>	<u>21,128</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	12,395	-	-	-
Other services and charges	89,000	-	-	160	-	144,250	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	128,670	65,000	-	-	30,500	-	18,604	1,273,130	834
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>89,000</u>	<u>128,670</u>	<u>65,000</u>	<u>160</u>	<u>-</u>	<u>174,750</u>	<u>12,395</u>	<u>18,604</u>	<u>1,273,130</u>	<u>834</u>
Excess (deficiency) of receipts over disbursements	<u>13,795</u>	<u>4,137</u>	<u>5,650</u>	<u>(160)</u>	<u>58,255</u>	<u>79,802</u>	<u>11,968</u>	<u>(18,604)</u>	<u>187,773</u>	<u>20,294</u>
Cash and investments - ending	<u>\$ 52,134</u>	<u>\$ 4,137</u>	<u>\$ 15,586</u>	<u>\$ -</u>	<u>\$ 58,255</u>	<u>\$ 278,842</u>	<u>\$ 18,956</u>	<u>\$ 829</u>	<u>\$ 301,639</u>	<u>\$ 161,625</u>

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PROPERTY MAINTENANCE	POLICE RESERVES	CIVIC CENTER	POLICE K-9	POLICE DONATIONS	POLICE K-9 ACQUISITION FUND	LIT POLICE PUBLIC SAFETY	K9 A VEH CAGE FUND	K9 B VEH CAGE FUND	K9 A VEH DEP FUND
Cash and investments - beginning	\$ 6,954	\$ 355	\$ 17,018	\$ 1,221	\$ 3,472	\$ 1,300	\$ 11,291	\$ 1,212	\$ 1,800	\$ 1,720
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	10,551	-	1,285	2,600	25,769	-	-	-
Total receipts	-	-	10,551	-	1,285	2,600	25,769	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,764	-	-	-	-	-
Other services and charges	-	-	15,631	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,693	-	-	-	15,000	-	-	-
Total disbursements	-	-	18,324	-	1,764	-	15,000	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(7,773)	-	(479)	2,600	10,769	-	-	-
Cash and investments - ending	\$ 6,954	\$ 355	\$ 9,245	\$ 1,221	\$ 2,993	\$ 3,900	\$ 22,060	\$ 1,212	\$ 1,800	\$ 1,720

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	K9 B VEH DEP FUND	LIT FIRE PUBLIC SAFETY	LIT EMS PUBLIC SAFETY	DC CONSTRUCTION CCMG 2021-2 RETAINAGE	DC CONSTRUCTION NON CCMG RETAINAGE	SIDEWALK FUND	PAYROLL	MEDICAL INSURANCE FUND	DENTAL INSURANCE FUND
Cash and investments - beginning	\$ 1,440	\$ 15,723	\$ (1,330)	\$ -	\$ -	\$ 43	\$ -	\$ -	\$ 724
Receipts:									
Taxes	-	25,768	25,768	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	50,000	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	8,578	344	-	1,010,115	69,532	4,984
Total receipts	-	25,768	75,768	8,578	344	-	1,010,115	69,532	4,984
Disbursements:									
Personal services	-	-	83,011	-	-	-	967,697	-	-
Supplies	-	9,543	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,578	344	-	-	-	-
Other disbursements	-	-	-	-	-	-	42,418	69,532	4,391
Total disbursements	-	9,543	83,011	8,578	344	-	1,010,115	69,532	4,391
Excess (deficiency) of receipts over disbursements	-	16,225	(7,243)	-	-	-	-	-	593
Cash and investments - ending	\$ 1,440	\$ 31,948	\$ (8,573)	\$ -	\$ -	\$ 43	\$ -	\$ -	\$ 1,317

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	VISION INSURANCE FUND	AFLAC INSURANCE FUND	CHRISTMAS PARTY DONATIONS	ELECTRIC UTILITY OPERATING	ELECTRIC UTILITY METER DEPOSIT	ELECTRIC UTILITY CAPITAL	IMPA ENERGY EFFICIENCY	UTILITY APPLICATION FEES	BAD DEBT COLLECTED FUND	ELECTRIC UTILITY CASH RESERVE
Cash and investments - beginning	\$ 326	\$ 582	\$ 318	\$ 247,283	\$ 125,796	\$ 285,632	\$ 1,019	\$ 2,278	\$ 6,839	\$ 98,301
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	2,340,134	-	-	-	-	-	-
Other receipts	1,513	2,696	1,000	13,729	20,069	-	-	970	2,556	-
Total receipts	1,513	2,696	1,000	2,353,863	20,069	-	-	970	2,556	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	506	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,491	2,742	-	2,257,668	14,365	-	-	663	608	70,000
Total disbursements	1,491	2,742	506	2,257,668	14,365	-	-	663	608	70,000
Excess (deficiency) of receipts over disbursements	22	(46)	494	96,195	5,704	-	-	307	1,948	(70,000)
Cash and investments - ending	\$ 348	\$ 536	\$ 812	\$ 343,478	\$ 131,500	\$ 285,632	\$ 1,019	\$ 2,585	\$ 8,787	\$ 28,301

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORM WATER UTILITY OPERATING	STORM WATER UTILITY CAPITAL	STORM WATER UTILITY SRF 2014 P & I	STORM WATER UTILITY SRF 2014 RESERVE	STORM WATER UTILITY CASH RESERVE	SEWAGE UTILITY OPERATING	SEWAGE UTILITY METER DEPOSIT	SEWAGE UTILITY CAPITAL	SEWAGE UTILITY CASH RESERVE FUND	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 32,910	\$ 510	\$ 86,271	\$ 171,499	\$ 3,000	\$ 30,117	\$ 34,970	\$ 1,424	\$ 4,000	\$ 63,766
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	117,868	-	-	-	-	477,204	-	-	-	503,613
Other receipts	-	-	167,344	1,899	2,000	-	4,112	-	1,000	-
Total receipts	117,868	-	167,344	1,899	2,000	477,204	4,112	-	1,000	503,613
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	570	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Other disbursements	104,834	-	166,680	-	5,000	447,274	2,945	-	5,000	519,431
Total disbursements	105,404	-	166,680	-	5,000	447,274	2,945	-	5,000	519,431
Excess (deficiency) of receipts over disbursements	12,464	-	664	1,899	(3,000)	29,930	1,167	-	(4,000)	(15,818)
Cash and investments - ending	\$ 45,374	\$ 510	\$ 86,935	\$ 173,398	\$ -	\$ 60,047	\$ 36,137	\$ 1,424	\$ -	\$ 47,948

TOWN OF MIDDLETOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER UTILITY METER DEPOSIT	WATER UTILITY CAPITAL	WATER UTILITY FIRE HYDRANT FUND	WATER UTILITY RADIO-READ METERS	WATER UTILITY SRF 2015 P & I	WATER UTILITY SRF 2015 RESERVE	WATER UTILITY CASH RESERVE FUND	MIDDLETOWN REDEVELOPMENT AUTHORITY	Totals
Cash and investments - beginning	\$ 30,472	\$ 5,584	\$ 119,695	\$ 1,445	\$ 79,439	\$ 152,917	\$ 515	\$ 44,247	\$ 2,848,100
Receipts:									
Taxes	-	-	-	-	-	-	-	-	715,404
Licenses and permits	-	-	-	-	-	-	-	-	14,866
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,358,463
Charges for services	-	-	-	-	-	-	-	-	267,203
Fines and forfeits	-	-	-	-	-	-	-	-	7,932
Utility fees	-	-	-	-	-	-	-	-	3,438,819
Other receipts	3,999	-	-	-	148,720	1,693	5,000	65,166	1,759,896
Total receipts	3,999	-	-	-	148,720	1,693	5,000	65,166	8,562,583
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	1,677,693
Supplies	-	-	-	-	-	-	-	-	138,928
Other services and charges	-	-	-	-	-	-	-	500	632,666
Debt service - principal and interest	-	-	-	-	147,341	-	-	60,148	207,489
Capital outlay	-	-	-	-	-	-	-	474	1,662,482
Other disbursements	2,765	-	76,519	-	-	-	5,000	-	3,854,084
Total disbursements	2,765	-	76,519	-	147,341	-	5,000	61,122	8,173,342
Excess (deficiency) of receipts over disbursements	1,234	-	(76,519)	-	1,379	1,693	-	4,044	389,241
Cash and investments - ending	\$ 31,706	\$ 5,584	\$ 43,176	\$ 1,445	\$ 80,818	\$ 154,610	\$ 515	\$ 48,291	\$ 3,237,341

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OTHER INFORMATION

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TOWN OF MIDDLETOWN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ -	\$ 288,678
Storm Water	-	31,271
Wastewater	-	124,467
Water	<u>-</u>	<u>89,038</u>
Totals	<u>\$ -</u>	<u>\$ 533,454</u>

TOWN OF MIDDLETOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Middletown Building Corporation	Municipal Building	\$ 92,000	05/20/15	12/30/29
Middletown Redevelopment Authority	Fire Truck	<u>69,000</u>	12/10/19	07/01/25
Total governmental activities		<u>161,000</u>		
Total of annual lease payments		<u>\$ 161,000</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Wastewater:			
Notes and Loans Payable	Stormwater and Sanitary Sewer Separation	\$ 1,838,000	\$ 131,000
Water:			
Notes and Loans Payable	New Water Plant	<u>1,800,000</u>	<u>113,000</u>
Redevelopment Authority:			
Bonds Payable	\$315,000 Ad Valorem Property Tax Lease Rental Bonds of 2019	<u>180,000</u>	<u>60,000</u>
Totals		<u>\$ 3,818,000</u>	<u>\$ 304,000</u>

TOWN OF MIDDLETOWN
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 133,500
Infrastructure	420,800
Buildings	2,861,663
Improvements other than buildings	279,408
Machinery, equipment, and vehicles	<u>1,640,641</u>
Total governmental activities	<u>5,336,012</u>
Electric:	
Infrastructure	518,179
Buildings	272,108
Machinery, equipment, and vehicles	<u>132,028</u>
Total Electric	<u>922,315</u>
Storm Water:	
Infrastructure	4,625,513
Machinery, equipment, and vehicles	<u>23,000</u>
Total Storm Water	<u>4,648,513</u>
Wastewater:	
Land	132,700
Infrastructure	2,624,534
Buildings	145,000
Improvements other than buildings	50,000
Machinery, equipment, and vehicles	<u>69,600</u>
Total Wastewater	<u>3,021,834</u>
Water:	
Land	3,800
Infrastructure	2,633,304
Buildings	3,111,855
Machinery, equipment, and vehicles	<u>23,100</u>
Total Water	<u>5,772,059</u>
Total capital assets	<u>\$ 19,700,733</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.