

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
LAKE DALECARLIA REGIONAL WASTE DISTRICT
LAKE COUNTY, INDIANA
January 1, 2018 to December 31, 2022



FILED
08/17/2023



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

August 17, 2023

To: The Officials of the Lake Dalecarlia Regional Waste District
Lake Dalecarlia Regional Waste District
15901 Briargate Place
Lowell, IN 46356

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Lake Dalecarlia Regional Waste District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2018 to December 31, 2022. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Lake Dalecarlia Regional Waste District as of December 31, 2022, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Lake Dalecarlia Regional Waste District was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive, flowing style.

Tammy R. White, CPA
Deputy State Examiner

LAKE DALECARLIA REGIONAL WASTE DISTRICT
Lake County, Indiana

FINANCIAL STATEMENT
As of December 31, 2022, and for the
period of January 1, 2018 through December 31, 2022

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LAKE DALECARLIA REGIONAL WASTE DISTRICT
SCHEDULE OF OFFICIALS (Unaudited)
As of December 31, 2022 and for the
period of January 1, 2018 through December 31, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
District Manager	Nicole Walkowiak	01-01-18 to 12-31-22
President of the Board	Jim Teske	01-01-18 to 12-31-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Lake Dalecarlia Regional Waste District
Lake, Indiana

Opinion

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Lake Dalecarlia Regional Waste District (the Unit) as of December 31, 2022 and for the period of January 1, 2018 through December 31, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Unit as of December 31, 2022, and its cash receipts and cash disbursements for the period of January 1, 2018 through December 31, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Unit as of December 31, 2022, or changes in net position for the period of January 1, 2018 through December 31, 2022.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unit, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Unit prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unit's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unit's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
August 10, 2023

LAKE DALECARLIA REGIONAL WASTE DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2022 and for the Period January 1, 2018 through December 31, 2022

<u>Fund</u>	<u>Cash and Investments 01-01-18</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-18</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-19</u>
General Fund	\$ 215,938	\$ 819,993	\$ 807,471	\$ 228,460	\$ 549,390	\$ 561,953	\$ 215,897
DSR Savings	18,053	4	-	18,057	-	-	18,057
Capital Fund Savings	95,150	31,723	27,995	98,878	51,650	88,439	62,089
Change Making Fund	25	-	-	25	-	-	25
Dsr Monthly Transfer	69,950	15	-	69,965	-	-	69,965
P&I Monthly Transfers	45,753	119,415	119,627	45,541	116,693	117,347	44,887
Petty Cash	50	179	179	50	53	53	50
	<u>50</u>	<u>179</u>	<u>179</u>	<u>50</u>	<u>53</u>	<u>53</u>	<u>50</u>
Totals	<u>\$ 444,919</u>	<u>\$ 971,329</u>	<u>\$ 955,272</u>	<u>\$ 460,976</u>	<u>\$ 717,786</u>	<u>\$ 767,792</u>	<u>\$ 410,970</u>

See accompanying notes to financial statement.

LAKE DALECARLIA REGIONAL WASTE DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2022 and for the Period January 1, 2018 through December 31, 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
General Fund	\$ 215,896	\$ 540,842	\$ 661,866	\$ 94,872	\$ 563,143	\$ 620,897	\$ 37,118
Debt Service (SRF Loans)	18,057	-	-	18,057	-	18,057	-
Capital Fund	62,089	108,362	78,315	92,136	53,366	97,292	48,210
Change Making Fund	25	-	-	25	-	-	25
Debt Service (Bonds)	69,967	-	-	69,967	51,146	-	121,113
P&I Bond Payments/Transfers	44,888	95,148	114,603	25,433	97,882	114,910	8,405
Petty Cash	50	64	64	50	58	58	50
Totals	<u>\$ 410,972</u>	<u>\$ 744,416</u>	<u>\$ 854,848</u>	<u>\$ 300,540</u>	<u>\$ 765,595</u>	<u>\$ 851,214</u>	<u>\$ 214,921</u>

See accompanying notes to financial statement.

LAKE DALECARLIA REGIONAL WASTE DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2022 and for the Period January 1, 2018 through December 31, 2022

<u>Fund</u>	Cash and Investments <u>01-01-22</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-22</u>
General Fund	\$ 37,118	\$ 597,691	\$ 597,640	\$ 37,169
Capital Fund	48,210	39,015	40,337	46,888
Change Making Fund	25	-	-	25
Debt Service (Bonds)	121,113	32	32	121,113
P&I Bond Payments/Transfers	8,405	83,415	84,090	7,730
Petty Cash	<u>50</u>	<u>85</u>	<u>85</u>	<u>50</u>
 Totals	 <u>\$ 214,921</u>	 <u>\$ 720,238</u>	 <u>\$ 722,184</u>	 <u>\$ 212,975</u>

See accompanying notes to financial statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Unit was established under the laws of the State of Indiana. The Unit operates under an appointed governing board.

The accompanying financial statement presents the financial information for the Unit.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Required Supplementary Information or as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Unit.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

LAKE DALECARLIA REGIONAL WASTE DISTRICT
NOTES TO FINANCIAL STATEMENT
As of December 31, 2022 and for the period January 1, 2018 through December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Unit. It includes all expenditures for the reduction of the principal and interest of the Unit general obligation indebtedness as well as lease agreements.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Unit may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Unit. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Unit. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Unit in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Unit itself.

(Continued)

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Unit to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NOTE 3 - RISK MANAGEMENT

The Unit may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Unit to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Unit has purchased insurance to address the risks described above.

OTHER INFORMATION (Unaudited)

LAKE DALECARLIA REGIONAL WASTE DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	DSR Savings	Capital Fund Savings	Change Making Fund	Dsr Monthly Transfer	P&I Monthly Transfers	Petty Cash	Totals
Cash and investments - beginning	\$ 215,938	\$ 18,053	\$ 95,150	\$ 25	\$ 69,950	\$ 45,753	\$ 50	\$ 444,919
Receipts:								
Charges for services	552,463	-	-	-	-	-	-	552,463
Penalties	14,503	-	-	-	-	-	-	14,503
Other receipts	253,027	4	31,723	-	15	119,415	179	404,363
Total receipts	819,993	4	31,723	-	15	119,415	179	971,329
Disbursements:								
Personal services	99,870	-	-	-	-	-	-	99,870
Supplies	51,974	-	-	-	-	-	179	52,153
Other services and charges	210,051	-	-	-	-	-	-	210,051
Debt service - principal and interest	-	-	-	-	-	119,627	-	119,627
Capital outlay	2,475	-	27,995	-	-	-	-	30,470
Other disbursements	443,101	-	-	-	-	-	-	443,101
Total disbursements	807,471	-	27,995	-	-	119,627	179	955,272
Excess (deficiency) of receipts over disbursements	12,522	4	3,728	-	15	(212)	-	16,057
Cash and investments - ending	\$ 228,460	\$ 18,057	\$ 98,878	\$ 25	\$ 69,965	\$ 45,541	\$ 50	\$ 460,976

LAKE DALECARLIA REGIONAL WASTE DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	DSR Savings	Capital Fund Savings	Change Making Fund	Dsr Monthly Transfer	P&I Monthly Transfers	Petty Cash	Totals
Cash and investments - beginning	\$ 228,460	\$ 18,057	\$ 98,878	\$ 25	\$ 69,965	\$ 45,541	\$ 50	\$ 460,976
Receipts:								
Charges for services	534,282	-	-	-	-	-	-	534,282
Penalties	11,757	-	-	-	-	-	-	11,757
Other receipts	3,351	-	51,650	-	-	116,693	53	171,747
Total receipts	549,390	-	51,650	-	-	116,693	53	717,786
Disbursements:								
Personal services	103,491	-	-	-	-	-	-	103,491
Supplies	42,979	-	-	-	-	-	-	42,979
Other services and charges	205,578	-	-	-	-	425	-	206,003
Debt service - principal and interest	-	-	-	-	-	116,922	-	116,922
Capital outlay	1,990	-	88,439	-	-	-	-	90,429
Other disbursements	207,915	-	-	-	-	-	53	207,968
Total disbursements	561,953	-	88,439	-	-	117,347	53	767,792
Excess (deficiency) of receipts over disbursements	(12,563)	-	(36,789)	-	-	(654)	-	(50,006)
Cash and investments - ending	\$ 215,897	\$ 18,057	\$ 62,089	\$ 25	\$ 69,965	\$ 44,887	\$ 50	\$ 410,970

LAKE DALECARLIA REGIONAL WASTE DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Debt Service (SRF Loans)	Capital Fund	Change Making Fund	Debt Service (Bonds)	P&I Bond Payments/Transfers	Petty Cash	Totals
Cash and investments - beginning	\$ 215,896	\$ 18,057	\$ 62,089	\$ 25	\$ 69,967	\$ 44,888	\$ 50	\$ 410,972
Receipts:								
Charges for services	528,530	-	-	-	-	-	-	528,530
Penalties	8,411	-	-	-	-	-	-	8,411
Other receipts	3,901	-	108,362	-	-	95,148	64	207,475
Total receipts	540,842	-	108,362	-	-	95,148	64	744,416
Disbursements:								
Personal services	102,692	-	-	-	-	-	-	102,692
Supplies	58,272	-	-	-	-	-	-	58,272
Other services and charges	260,148	-	-	-	-	1,088	-	261,236
Debt service - principal and interest	-	-	-	-	-	113,515	-	113,515
Capital outlay	-	-	78,315	-	-	-	-	78,315
Other disbursements	240,754	-	-	-	-	-	64	240,818
Total disbursements	661,866	-	78,315	-	-	114,603	64	854,848
Excess (deficiency) of receipts over disbursements	(121,024)	-	30,047	-	-	(19,455)	-	(110,432)
Cash and investments - ending	\$ 94,872	\$ 18,057	\$ 92,136	\$ 25	\$ 69,967	\$ 25,433	\$ 50	\$ 300,540

LAKE DALECARLIA REGIONAL WASTE DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Fund	Debt Service (SRF Loans)	Capital Fund	Change Making Fund	Debt Service (Bonds)	P&I Bond Payments/Transfers	Petty Cash	Totals
Cash and investments - beginning	\$ 94,872	\$ 18,057	\$ 92,136	\$ 25	\$ 69,967	\$ 25,433	\$ 50	\$ 300,540
Receipts:								
Charges for services	544,982	-	-	-	-	-	-	544,982
Penalties	14,876	-	-	-	-	-	-	14,876
Other receipts	3,285	-	53,366	-	51,146	97,882	58	205,737
Total receipts	563,143	-	53,366	-	51,146	97,882	58	765,595
Disbursements:								
Personal services	106,186	-	-	-	-	425	-	106,611
Supplies	74,882	-	-	-	-	-	-	74,882
Other services and charges	256,045	-	-	-	-	-	-	256,045
Debt service - principal and interest	-	-	-	-	-	81,395	-	81,395
Capital outlay	8,448	-	80,994	-	-	-	-	89,442
Other disbursements	175,336	18,057	16,298	-	-	33,090	58	242,839
Total disbursements	620,897	18,057	97,292	-	-	114,910	58	851,214
Excess (deficiency) of receipts over disbursements	(57,754)	(18,057)	(43,926)	-	51,146	(17,028)	-	(85,619)
Cash and investments - ending	\$ 37,118	\$ -	\$ 48,210	\$ 25	\$ 121,113	\$ 8,405	\$ 50	\$ 214,921

LAKE DALECARLIA REGIONAL WASTE DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Capital Fund	Change Making Fund	Debt Service (Bonds)	P&I Bond Payments/ Transfers	Petty Cash	Totals
Cash and investments - beginning	\$ 37,118	\$ 48,210	\$ 25	\$ 121,113	\$ 8,405	\$ 50	\$ 214,921
Receipts:							
Charges for services	580,303	521	-	-	-	-	580,824
Fines and forfeits	-	4,500	-	-	-	-	4,500
Penalties	10,342	-	-	32	-	-	10,374
Other receipts	7,046	33,994	-	-	83,415	85	124,540
Total receipts	597,691	39,015	-	32	83,415	85	720,238
Disbursements:							
Personal services	110,080	-	-	-	-	-	110,080
Supplies	60,109	-	-	-	-	-	60,109
Other services and charges	267,036	-	-	-	425	-	267,461
Debt service - principal and interest	-	-	-	-	83,665	-	83,665
Capital outlay	2,803	39,816	-	-	-	-	42,619
Other disbursements	157,612	521	-	32	-	85	158,250
Total disbursements	597,640	40,337	-	32	84,090	85	722,184
Excess (deficiency) of receipts over disbursements	51	(1,322)	-	-	(675)	-	(1,946)
Cash and investments - ending	\$ 37,169	\$ 46,888	\$ 25	\$ 121,113	\$ 7,730	\$ 50	\$ 212,975

LAKE DALECARLIA REGIONAL WASTE DISTRICT
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 39,508	\$ -

LAKE DALECARLIA REGIONAL WASTE DISTRICT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
<u>Type</u>	<u>Purpose</u>	
Governmental activities:		
General obligation bonds	Sewage Bond - New Treatment Plant	
	\$ 470,000	\$ 55,000
Totals	<u>\$ 470,000</u>	<u>\$ 55,000</u>

LAKE DALECARLIA REGIONAL WASTE DISTRICT
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 5,000
Infrastructure	5,226,946
Buildings	289,853
Machinery, equipment, and vehicles	9,682
Books and other	<u>1,332</u>
Total governmental activities	<u>5,532,813</u>
Total capital assets	<u>\$ 5,532,813</u>

LAKE DALECARLIA REGIONAL WASTE DISTRICT
STATE REPORTING INFORMATION
January 1, 2018 – December 31, 2022

The reports presented herein were prepared in addition to another official report prepared for the Unit as listed below:

Indiana State Board of Accounts Compliance Examination of Lake Dalecarlia Regional Waste District.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Special Districts*.