

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ODON

DAVISS COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

08/21/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Beth Haseman	01-01-18 to 12-31-19
	Amanda Wilz	01-01-20 to 12-31-23
President of the Town Council	Charles G. Krieg, Jr.	01-01-18 to 12-31-19
	Doug Benjamin	01-01-20 to 12-31-20
	Susie Roach	01-01-21 to 12-31-21
	BJ Sanders	01-01-22 to 12-31-22
	Doug Benjamin	01-01-23 to 12-31-23
Superintendent of the Water Utility	Josh Chesley	01-01-18 to 11-19-18
	(Vacant)	11-20-18 to 04-21-19
	Josh Kidwell	04-22-19 to 12-31-23
Superintendent of the Wastewater Utility	Josh Chesley	01-01-18 to 11-19-18
	(Vacant)	11-20-18 to 04-21-19
	Josh Kidwell	04-22-19 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ODON, DAVIESS COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Odon (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 8, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF ODON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General Fund	\$ 23,985	\$ 445,100	\$ 421,429	\$ 47,656	\$ 372,136	\$ 347,752	\$ 72,040
MVH	153,743	78,136	83,263	148,616	73,877	107,636	114,857
Local Road and Street	18,455	9,776	1,979	26,252	10,136	12,126	24,262
LECE Fund	12,416	2,605	1,517	13,504	2,283	474	15,313
Riverboat Fund	19,303	8,021	17,721	9,603	-	5,953	3,650
Park Fund	49,601	31,440	19,324	61,717	30,880	60,491	32,106
Fire Protection	19,276	39,749	27,303	31,722	37,928	37,988	31,662
Rainy Day Fund	6,410	-	-	6,410	-	-	6,410
Levy excess	2	-	-	2	-	-	2
CCD	27,929	9,118	-	37,047	9,087	-	46,134
Park Nonreverting Fund	10,876	2,175	137	12,914	2,105	551	14,468
Fire CD	25,130	-	-	25,130	-	-	25,130
Edit Tax	100,104	19,460	27,862	91,702	21,507	16,662	96,547
CCI	12,107	3,165	5,000	10,272	3,093	-	13,365
Fire Truck Grant CD	50,056	75	-	50,131	75	-	50,206
R/R Closure	20,000	-	-	20,000	-	16,936	3,064
Keep Our Park Beautiful	240	54	197	97	-	-	97
Duke Grant	(1,539)	1,539	-	-	-	-	-
Community Bldg Donations	5	-	-	5	-	-	5
Odon Volunteer Grant/Donations	10,549	700	10,379	870	-	-	870
Police Grants	6,276	-	411	5,865	-	-	5,865
Old Park Fund	(15,255)	15,255	-	-	-	-	-
CEF	728	-	358	370	-	272	98
Community Crossings	-	203,625	143,585	60,040	194,717	252,423	2,334
General Property Tax	4,095	-	-	4,095	-	-	4,095
Police Department Donations	177	683	860	-	-	-	-
911 Siren Fund	(330)	330	-	-	-	-	-
Log Cabin Donations	(5,547)	5,547	-	-	9,043	9,043	-
State Grant	-	-	34,020	(34,020)	-	-	(34,020)
Splash Pad	-	-	-	-	15,025	15,025	-
Fire Department FEMA Grant	-	-	-	-	58,286	58,286	-
Park Community Building	12,251	13,461	18,508	7,204	12,815	12,067	7,952
Odon Street Light Fund	1,177	-	-	1,177	-	-	1,177
Sewage Depreciation CD #38104	13,249	-	-	13,249	888	-	14,137
Sewage bond and interest	50,339	-	-	50,339	-	50,339	-
Sewage Operating	520,611	534,320	498,501	556,430	488,364	443,702	601,092
Water Reserve CD #39232	56,416	-	-	56,416	-	-	56,416
Water Utility Depreciation CD #039235	34,511	-	-	34,511	-	-	34,511
Water Operating	131,147	506,054	543,787	93,414	557,025	440,698	209,741
Water Bond & Interest #2420716	51,307	69,835	41,599	79,543	81,592	110,036	51,099
Water Deposits	13,304	3,900	4,899	12,305	5,600	3,500	14,405
Totals	\$ 1,433,104	\$ 2,004,123	\$ 1,902,639	\$ 1,534,588	\$ 1,986,462	\$ 2,001,960	\$ 1,519,090

The notes to the financial statements are an integral part of this statement.

TOWN OF ODON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 72,040	\$ 400,174	\$ 296,720	\$ 175,494	\$ 403,412	\$ 340,013	\$ 238,893
MOTOR VEHICLE HIGHWAY	114,857	31,442	46,666	99,633	30,816	55,044	75,405
LOCAL ROAD & STREET	24,262	9,842	562	33,542	10,846	8,568	35,820
MVH Restricted	-	25,699	-	25,699	28,402	2,698	51,403
LECE	15,313	4,376	1,265	18,424	3,134	5,944	15,614
RIVERBOAT	3,650	16,042	2,876	16,816	8,012	6,715	18,113
PARK & RECREATION	32,106	32,853	23,688	41,271	31,104	33,304	39,071
RAINY DAY	6,410	-	-	6,410	-	6,316	94
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	96,547	24,966	23,676	97,837	29,759	13,000	114,596
State Grant	(34,020)	34,020	-	-	-	-	-
LEVY EXCESS FUND	2	-	-	2	-	-	2
CUM CAP IMP - CIG TAX CCI	13,365	2,936	2,816	13,485	2,782	425	15,842
CUM CAP DEVELOPMENT CCD	46,134	9,815	-	55,949	19,153	-	75,102
PARK NONREVERTING CAPITAL	14,468	830	8,526	6,772	13,007	4,965	14,814
Covid-19 Cares Act Grant Fund	-	45,486	45,486	-	-	-	-
Arp-American Rescue Plan	-	-	-	-	156,347	-	156,347
GEORGE AND JUNE HAMMER P&R GRANT	-	-	-	-	5,051	-	5,051
FIRE PROTECTION	31,662	121,721	32,431	120,952	79,796	64,566	136,182
Fire CD	25,130	-	25,130	-	-	-	-
Fire Truck CD	50,206	-	50,206	-	-	-	-
PARK COMMUNITY BUILDING FUND	7,952	11,140	-	5,395	13,392	17,592	1,195
CEF FUND	98	-	98	-	-	-	-
COMMUNITY CROSSINGS GRANT	2,334	-	2,334	-	118,679	-	118,679
GENERAL PROPERTY TAXES	4,095	-	-	4,095	-	-	4,095
R/R CLOSURE	3,064	-	-	3,064	-	2,876	188
POLICE GRANTS	5,865	-	4,282	1,583	-	1,285	298
COMMUNITY BUILDING DONATIONS	5	-	-	5	630	-	635
PARK - KEEP OUR PARK BEAUTIFUL	97	3,145	-	3,242	1,947	5,093	96
ODON STREET LIGHT FUND	1,177	-	1,177	-	20,000	-	20,000
ODON VOLUNTEER GRANT/DONATIONS	870	-	-	870	-	-	870
PAYROLL	-	170,613	170,008	605	-	-	605
PAYROLL NET CHECKS	-	1,432	1,432	-	639	639	-
PAYROLL 941 PAYMENT	-	29,011	28,947	64	67,023	67,087	-
PAYROLL STATE & COUNTY IDOR	-	6,513	6,513	-	15,920	15,920	-
PAYROLL PERF/INPRS	-	16,533	16,558	(25)	39,481	39,456	-
PAYROLL DIRECT DEPOSIT	-	108,230	108,230	-	254,965	254,965	-
PAYROLL COLONIAL	-	1,980	1,980	-	5,869	5,869	-
PAYROLL MUSGRAVE	-	1,374	1,374	-	2,977	2,977	-
PAYROLL LIB NATIONAL	-	-	-	-	653	653	-
SEWAGE UTL OPERATING	601,092	470,993	514,048	558,037	479,884	575,671	462,250
SEWAGE UTL DEPRECIATION	14,137	16	-	14,153	-	-	14,153
WATER UTL OPERATING	209,741	286,664	369,224	127,181	285,008	279,574	132,615
WATER UTL METER DEPOSIT	14,405	4,100	4,200	14,305	3,700	2,300	15,705
WATER UTL DEPRECIATION	34,511	32	33,642	901	-	-	901
WATER UTL BOND & INTEREST	51,099	-	40,964	10,135	3,500	13,500	135
WATER UTL RESERVE	56,416	28	-	56,444	75,999	31,963	100,480
Totals	\$ 1,519,090	\$ 1,872,006	\$ 1,878,756	\$ 1,512,340	\$ 2,211,887	\$ 1,858,978	\$ 1,865,249

The notes to the financial statements are an integral part of this statement.

TOWN OF ODON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General Fund	\$ 238,893	\$ 484,765	\$ 486,962	\$ 236,696
Motor Vehicle Highway	75,405	40,428	22,973	92,860
Local Road & Street	35,820	11,327	7,434	39,713
MVH Restricted	51,403	26,407	52,564	25,246
LECE	15,614	2,963	1,393	17,184
Riverboat	18,113	7,850	10,321	15,642
Park & Recreation	39,071	33,788	25,616	47,243
Rainy Day	94	-	-	94
County Economic Development Income Tax (Cedit)	114,596	33,628	-	148,224
Park Community Building Fund	1,195	13,520	17,791	(3,076)
Levy Excess Fund	2	-	-	2
Cum Cap Imp - Cig Tax CCI	15,842	2,536	3,896	14,482
Cum Cap Development CCD	75,102	18,366	-	93,468
Park Nonreverting Capital	14,814	32,420	12,607	34,627
Arp-American Rescue Plan	156,347	157,531	212,018	101,860
George And June Hammer P&R Grant	5,051	4,669	-	9,720
Fire Protection	136,182	42,755	43,034	135,903
Community Crossings Grant	118,679	213,430	118,679	213,430
General Property Taxes	4,095	-	755	3,340
R/R Closure	188	-	84	104
Police Grants	298	-	-	298
Community Building Donations	635	100	-	735
Park - Keep Our Park Beautiful	96	600	10	686
Odon Walking Path Donations	20,000	-	-	20,000
Odon Volunteer Grant/Donations	870	-	622	248
Payroll	605	-	-	605
Payroll 941 Payment	-	89,259	89,259	-
Payroll State & County IDOR	-	20,240	20,240	-
Payroll PERF/INPRS	-	51,416	51,416	-
Payroll Direct Deposit	-	317,428	317,428	-
Payroll Colonial	-	6,348	6,348	-
Payroll Musgrave	-	1,260	1,260	-
Payroll Lib National	-	2,532	2,532	-
Sewage Utl Operating	462,250	469,557	607,099	324,708
Sewage Utl Depreciation	14,153	-	-	14,153
Water Utl Operating	132,615	364,005	313,206	183,414
Water Utl Meter Deposit	15,705	5,800	6,320	15,185
Water Utl Depreciation	901	-	-	901
Water Utl Bond & Interest	135	-	-	135
Water Utl Reserve/Interest	100,480	22,834	88,213	35,101
Totals	<u>\$ 1,865,249</u>	<u>\$ 2,477,762</u>	<u>\$ 2,520,080</u>	<u>\$ 1,822,931</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ODON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ODON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ODON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ODON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ODON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of expenditures in excess of receipts.

Note 8. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustment	Balance as of January 1, 2018
Lewy Excess	\$ -	\$ 2	\$ 2
R/R Closure	-	20,000	20,000
Keep Our Park Beautiful	-	240	240
Duke Grant	-	(1,539)	(1,539)
Community Bldg Donations	-	5	5
Odon Volunteer Grant/Donations	-	10,549	10,549
Police Grants	-	6,276	6,276
Old Park Fund	-	(15,255)	(15,255)
CEF	-	728	728
General Property Tax	-	4,095	4,095
Police Department Donations	-	177	177
911 Siren Fund	-	(330)	(330)
Log Cabin Donations	-	(5,547)	(5,547)
Sewage bond and interest	-	50,339	50,339
Sewage Depreciation CD #38104	14,137	(888)	13,249
Donations from Private Sources	22,145	(22,145)	-
Cash Fund	70	(70)	-

REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF ODOM
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	MVH	Local Road and Street	LECE Fund	Riverboat Fund	Park Fund	Fire Protection	Rainy Day Fund	Levy excess	CCD
Cash and investments - beginning	\$ 23,985	\$ 153,743	\$ 18,455	\$ 12,416	\$ 19,303	\$ 49,601	\$ 19,276	\$ 6,410	\$ 2	\$ 27,929
Receipts:										
Taxes	214,511	-	-	-	-	27,036	30,882	-	-	7,868
Licenses and permits	4,692	-	-	2,330	-	-	-	-	-	-
Intergovernmental receipts	108,113	76,956	9,776	-	8,021	4,294	4,905	-	-	1,250
Charges for services	99,085	1,180	-	-	-	-	5	-	-	-
Fines and forfeits	-	-	-	275	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	18,699	-	-	-	-	110	3,957	-	-	-
Total receipts	<u>445,100</u>	<u>78,136</u>	<u>9,776</u>	<u>2,605</u>	<u>8,021</u>	<u>31,440</u>	<u>39,749</u>	<u>-</u>	<u>-</u>	<u>9,118</u>
Disbursements:										
Personal services	118,901	25,071	-	-	-	4,652	5,600	-	-	-
Supplies	20,789	12,979	299	1,517	-	1,866	11,920	-	-	-
Other services and charges	53,821	10,262	-	-	17,721	12,386	9,783	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	34,951	1,680	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	227,918	-	-	-	-	420	-	-	-	-
Total disbursements	<u>421,429</u>	<u>83,263</u>	<u>1,979</u>	<u>1,517</u>	<u>17,721</u>	<u>19,324</u>	<u>27,303</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,671</u>	<u>(5,127)</u>	<u>7,797</u>	<u>1,088</u>	<u>(9,700)</u>	<u>12,116</u>	<u>12,446</u>	<u>-</u>	<u>-</u>	<u>9,118</u>
Cash and investments - ending	<u>\$ 47,656</u>	<u>\$ 148,616</u>	<u>\$ 26,252</u>	<u>\$ 13,504</u>	<u>\$ 9,603</u>	<u>\$ 61,717</u>	<u>\$ 31,722</u>	<u>\$ 6,410</u>	<u>\$ 2</u>	<u>\$ 37,047</u>

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Park Nonreverting Fund	Fire CD	Edit Tax	CCI	Fire Truck Grant CD	R/R Closure	Keep Our Park Beautiful	Duke Grant	Community Bldg Donations	Odon Volunteer Grant/Donations
Cash and investments - beginning	\$ 10,876	\$ 25,130	\$ 100,104	\$ 12,107	\$ 50,056	\$ 20,000	\$ 240	\$ (1,539)	\$ 5	\$ 10,549
Receipts:										
Taxes	-	-	19,460	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,165	-	-	-	-	-	-
Charges for services	2,175	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	75	-	54	1,539	-	700
Total receipts	<u>2,175</u>	<u>-</u>	<u>19,460</u>	<u>3,165</u>	<u>75</u>	<u>-</u>	<u>54</u>	<u>1,539</u>	<u>-</u>	<u>700</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	197	-	-	10,379
Other services and charges	137	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	27,862	5,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>137</u>	<u>-</u>	<u>27,862</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>197</u>	<u>-</u>	<u>-</u>	<u>10,379</u>
Excess (deficiency) of receipts over disbursements	<u>2,038</u>	<u>-</u>	<u>(8,402)</u>	<u>(1,835)</u>	<u>75</u>	<u>-</u>	<u>(143)</u>	<u>1,539</u>	<u>-</u>	<u>(9,679)</u>
Cash and investments - ending	<u>\$ 12,914</u>	<u>\$ 25,130</u>	<u>\$ 91,702</u>	<u>\$ 10,272</u>	<u>\$ 50,131</u>	<u>\$ 20,000</u>	<u>\$ 97</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 870</u>

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Police Grants	Old Park Fund	CEF	Community Crossings	General Property Tax	Police Department Donations	911 Siren Fund	Log Cabin Donations
Cash and investments - beginning	\$ 6,276	\$ (15,255)	\$ 728	\$ -	\$ 4,095	\$ 177	\$ (330)	\$ (5,547)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	203,625	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	15,255	-	-	-	683	330	5,547
Total receipts	-	15,255	-	203,625	-	683	330	5,547
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	411	-	358	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	143,585	-	860	-	-
Total disbursements	411	-	358	143,585	-	860	-	-
Excess (deficiency) of receipts over disbursements	(411)	15,255	(358)	60,040	-	(177)	330	5,547
Cash and investments - ending	\$ 5,865	\$ -	\$ 370	\$ 60,040	\$ 4,095	\$ -	\$ -	\$ -

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	State Grant	Splash Pad	Fire Department FEMA Grant	Park Community Building	Odon Street Light Fund	Sewage Depreciation CD #38104	Sewage bond and interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 12,251	\$ 1,177	\$ 13,249	\$ 50,339
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	13,461	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	13,461	-	-	-
Disbursements:							
Personal services	-	-	-	5,627	-	-	-
Supplies	-	-	-	2,669	-	-	-
Other services and charges	34,020	-	-	9,144	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,068	-	-	-
Total disbursements	34,020	-	-	18,508	-	-	-
Excess (deficiency) of receipts over disbursements	(34,020)	-	-	(5,047)	-	-	-
Cash and investments - ending	\$ (34,020)	\$ -	\$ -	\$ 7,204	\$ 1,177	\$ 13,249	\$ 50,339

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sewage Operating	Water Reserve CD #39232	Water Utility Depreciation CD #039235	Water Operating	Water Bond & Interest #2420716	Water Deposits	Totals
Cash and investments - beginning	\$ 520,611	\$ 56,416	\$ 34,511	\$ 131,147	\$ 51,307	\$ 13,304	\$ 1,433,104
Receipts:							
Taxes	-	-	-	-	-	-	299,757
Licenses and permits	-	-	-	-	-	-	7,022
Intergovernmental receipts	-	-	-	-	-	-	420,105
Charges for services	-	-	-	-	-	-	115,906
Fines and forfeits	-	-	-	-	-	-	275
Utility fees	467,422	-	-	340,259	-	3,900	811,581
Penalties	8,570	-	-	1,199	-	-	9,769
Other receipts	58,328	-	-	164,596	69,835	-	339,708
Total receipts	534,320	-	-	506,054	69,835	3,900	2,004,123
Disbursements:							
Personal services	50,290	-	-	50,898	-	-	261,039
Supplies	-	-	-	-	-	-	63,384
Other services and charges	10,501	-	-	11,631	-	-	169,406
Debt service - principal and interest	-	-	-	76,198	-	-	76,198
Capital outlay	52,452	-	-	15,792	-	-	137,737
Utility operating expenses	53,590	-	-	213,503	-	-	267,093
Other disbursements	331,668	-	-	175,765	41,599	4,899	927,782
Total disbursements	498,501	-	-	543,787	41,599	4,899	1,902,639
Excess (deficiency) of receipts over disbursements	35,819	-	-	(37,733)	28,236	(999)	101,484
Cash and investments - ending	\$ 556,430	\$ 56,416	\$ 34,511	\$ 93,414	\$ 79,543	\$ 12,305	\$ 1,534,588

TOWN OF ODOM
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	MVH	Local Road and Street	LECE Fund	Riverboat Fund	Park Fund	Fire Protection	Rainy Day Fund	Levy excess	CCD
Cash and investments - beginning	\$ 47,656	\$ 148,616	\$ 26,252	\$ 13,504	\$ 9,603	\$ 61,717	\$ 31,722	\$ 6,410	\$ 2	\$ 37,047
Receipts:										
Taxes	226,085	-	-	-	-	26,422	30,193	-	-	7,775
Licenses and permits	8,193	-	-	2,140	-	-	-	-	-	-
Intergovernmental	27,722	72,772	10,136	-	-	4,458	5,094	-	-	1,312
Charges for services	95,372	1,105	-	-	-	-	5	-	-	-
Fines and forfeits	-	-	-	143	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	14,764	-	-	-	-	-	2,636	-	-	-
Total receipts	<u>372,136</u>	<u>73,877</u>	<u>10,136</u>	<u>2,283</u>	<u>-</u>	<u>30,880</u>	<u>37,928</u>	<u>-</u>	<u>-</u>	<u>9,087</u>
Disbursements:										
Personal services	124,300	29,110	-	-	-	9,494	5,900	-	-	-
Supplies	21,655	9,527	-	474	-	6,002	14,279	-	-	-
Other services and charges	57,460	15,655	2,126	-	5,953	15,165	17,809	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	48,300	10,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	144,337	5,044	-	-	-	29,830	-	-	-	-
Total disbursements	<u>347,752</u>	<u>107,636</u>	<u>12,126</u>	<u>474</u>	<u>5,953</u>	<u>60,491</u>	<u>37,988</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>24,384</u>	<u>(33,759)</u>	<u>(1,990)</u>	<u>1,809</u>	<u>(5,953)</u>	<u>(29,611)</u>	<u>(60)</u>	<u>-</u>	<u>-</u>	<u>9,087</u>
Cash and investments - ending	<u>\$ 72,040</u>	<u>\$ 114,857</u>	<u>\$ 24,262</u>	<u>\$ 15,313</u>	<u>\$ 3,650</u>	<u>\$ 32,106</u>	<u>\$ 31,662</u>	<u>\$ 6,410</u>	<u>\$ 2</u>	<u>\$ 46,134</u>

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Nonreverting Fund	Fire CD	Edit Tax	CCI	Fire Truck Grant CD	R/R Closure	Keep Our Park Beautiful	Duke Grant	Community Bldg Donations	Odon Volunteer Grant/Donations
Cash and investments - beginning	\$ 12,914	\$ 25,130	\$ 91,702	\$ 10,272	\$ 50,131	\$ 20,000	\$ 97	\$ -	\$ 5	\$ 870
Receipts:										
Taxes	-	-	21,507	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	3,093	-	-	-	-	-	-
Charges for services	2,105	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	75	-	-	-	-	-
Total receipts	2,105	-	21,507	3,093	75	-	-	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	551	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	16,662	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	16,936	-	-	-	-
Total disbursements	551	-	16,662	-	-	16,936	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,554	-	4,845	3,093	75	(16,936)	-	-	-	-
Cash and investments - ending	\$ 14,468	\$ 25,130	\$ 96,547	\$ 13,365	\$ 50,206	\$ 3,064	\$ 97	\$ -	\$ 5	\$ 870

TOWN OF ODOM
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Grants	Old Park Fund	CEF	Community Crossings	General Property Tax	Police Department Donations	911 Siren Fund	Log Cabin Donations
Cash and investments - beginning	\$ 5,865	\$ -	\$ 370	\$ 60,040	\$ 4,095	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	194,717	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	9,043
Total receipts	-	-	-	194,717	-	-	-	9,043
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	272	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	252,423	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	9,043
Total disbursements	-	-	272	252,423	-	-	-	9,043
Excess (deficiency) of receipts over disbursements	-	-	(272)	(57,706)	-	-	-	-
Cash and investments - ending	\$ 5,865	\$ -	\$ 98	\$ 2,334	\$ 4,095	\$ -	\$ -	\$ -

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	State Grant	Splash Pad	Fire Department FEMA Grant	Park Community Building	Odon Street Light Fund	Sewage Depreciation CD #38104	Sewage bond and interest
Cash and investments - beginning	\$ (34,020)	\$ -	\$ -	\$ 7,204	\$ 1,177	\$ 13,249	\$ 50,339
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	58,286	-	-	-	-
Charges for services	-	-	-	12,815	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	15,025	-	-	-	888	-
Total receipts	-	15,025	58,286	12,815	-	888	-
Disbursements:							
Personal services	-	-	-	1,862	-	-	-
Supplies	-	-	-	1,790	-	-	-
Other services and charges	-	-	-	6,117	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	58,286	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	15,025	-	2,298	-	-	50,339
Total disbursements	-	15,025	58,286	12,067	-	-	50,339
Excess (deficiency) of receipts over disbursements	-	-	-	748	-	888	(50,339)
Cash and investments - ending	\$ (34,020)	\$ -	\$ -	\$ 7,952	\$ 1,177	\$ 14,137	\$ -

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sewage Operating	Water Reserve CD #39232	Water Utility Depreciation CD #039235	Water Operating	Water Bond & Interest #2420716	Water Deposits	Totals
Cash and investments - beginning	\$ 556,430	\$ 56,416	\$ 34,511	\$ 93,414	\$ 79,543	\$ 12,305	\$ 1,534,588
Receipts:							
Taxes	-	-	-	-	-	-	311,982
Licenses and permits	-	-	-	-	-	-	10,333
Intergovernmental	-	-	-	-	-	-	377,590
Charges for services	-	-	-	-	-	-	111,402
Fines and forfeits	-	-	-	-	-	-	143
Utility fees	455,512	-	-	310,558	-	5,600	771,670
Penalties	7,764	-	-	926	-	-	8,690
Other receipts	25,088	-	-	245,541	81,592	-	394,652
Total receipts	488,364	-	-	557,025	81,592	5,600	1,986,462
Disbursements:							
Personal services	52,421	-	-	54,742	-	-	277,829
Supplies	-	-	-	-	-	-	53,999
Other services and charges	8,486	-	-	9,775	-	-	139,097
Debt service - principal and interest	-	-	-	75,438	-	-	75,438
Capital outlay	3,289	-	-	-	-	-	388,960
Utility operating expenses	33,639	-	-	54,044	-	-	87,683
Other disbursements	345,867	-	-	246,699	110,036	3,500	978,954
Total disbursements	443,702	-	-	440,698	110,036	3,500	2,001,960
Excess (deficiency) of receipts over disbursements	44,662	-	-	116,327	(28,444)	2,100	(15,498)
Cash and investments - ending	\$ 601,092	\$ 56,416	\$ 34,511	\$ 209,741	\$ 51,099	\$ 14,405	\$ 1,519,090

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	LECE	RIVERBOAT	PARK & RECREATION	RAINY DAY	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)
Cash and investments - beginning	\$ 72,040	\$ 114,857	\$ 24,262	\$ -	\$ 15,313	\$ 3,650	\$ 32,106	\$ 6,410	\$ 96,547
Receipts:									
Taxes	254,329	-	-	-	-	-	29,185	-	21,270
Licenses and permits	8,868	-	-	-	1,110	-	-	-	-
Intergovernmental receipts	31,787	31,442	9,842	25,699	-	16,042	2,808	-	-
Charges for services	91,968	-	-	-	-	-	610	-	-
Fines and forfeits	50	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	13,172	-	-	-	3,266	-	250	-	3,696
Total receipts	400,174	31,442	9,842	25,699	4,376	16,042	32,853	-	24,966
Disbursements:									
Personal services	113,370	21,135	-	-	-	-	10,872	-	-
Supplies	14,922	6,983	562	-	1,265	2,876	1,403	-	-
Other services and charges	167,039	18,548	-	-	-	-	11,413	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	23,676
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,389	-	-	-	-	-	-	-	-
Total disbursements	296,720	46,666	562	-	1,265	2,876	23,688	-	23,676
Excess (deficiency) of receipts over disbursements	103,454	(15,224)	9,280	25,699	3,111	13,166	9,165	-	1,290
Cash and investments - ending	\$ 175,494	\$ 99,633	\$ 33,542	\$ 25,699	\$ 18,424	\$ 16,816	\$ 41,271	\$ 6,410	\$ 97,837

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	State Grant	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX CCI	CUM CAP DEVELOPMENT CCD	PARK NONREVERTING CAPITAL	Covid-19 Cares Act Grant Fund	Arp-American Rescue Plan	GEORGE AND JUNE HAMMER P&R GRANT	FIRE PROTECTION
Cash and investments - beginning	\$ (34,020)	\$ 2	\$ 13,365	\$ 46,134	\$ 14,468	\$ -	\$ -	\$ -	\$ 31,662
Receipts:									
Taxes	-	-	-	8,954	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,936	861	-	45,486	-	-	36,569
Charges for services	-	-	-	-	-	-	-	-	5,000
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	34,020	-	-	-	830	-	-	-	80,152
Total receipts	34,020	-	2,936	9,815	830	45,486	-	-	121,721
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	5,160
Supplies	-	-	-	-	-	-	-	-	2,031
Other services and charges	-	-	2,816	-	-	-	-	-	11,496
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,526	-	-	-	13,744
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	45,486	-	-	-
Total disbursements	-	-	2,816	-	8,526	45,486	-	-	32,431
Excess (deficiency) of receipts over disbursements	34,020	-	120	9,815	(7,696)	-	-	-	89,290
Cash and investments - ending	\$ -	\$ 2	\$ 13,485	\$ 55,949	\$ 6,772	\$ -	\$ -	\$ -	\$ 120,952

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Fire CD	Fire Truck CD	PARK COMMUNITY BUILDING FUND	CEF FUND	COMMUNITY CROSSINGS GRANT	GENERAL PROPERTY TAXES	R/R CLOSURE	POLICE GRANTS
Cash and investments - beginning	\$ 25,130	\$ 50,206	\$ 7,952	\$ 98	\$ 2,334	\$ 4,095	\$ 3,064	\$ 5,865
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	11,140	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	11,140	-	-	-	-	-
Disbursements:								
Personal services	-	-	2,437	-	-	-	-	-
Supplies	-	-	1,012	-	-	-	-	-
Other services and charges	-	-	8,012	98	-	-	-	4,282
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	1,375	-	2,334	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	25,130	50,206	861	-	-	-	-	-
Total disbursements	25,130	50,206	13,697	98	2,334	-	-	4,282
Excess (deficiency) of receipts over disbursements	(25,130)	(50,206)	(2,557)	(98)	(2,334)	-	-	(4,282)
Cash and investments - ending	\$ -	\$ -	\$ 5,395	\$ -	\$ -	\$ 4,095	\$ 3,064	\$ 1,583

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COMMUNITY BUILDING DONATIONS	PARK - KEEP OUR PARK BEAUTIFUL	ODON STREET LIGHT FUND	ODON VOLUNTEER GRANT/DONATIONS	PAYROLL	PAYROLL NET CHECKS	PAYROLL 941 PAYMENT
Cash and investments - beginning	\$ 5	\$ 97	\$ 1,177	\$ 870	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	3,145	-	-	170,613	1,432	29,011
Total receipts	-	3,145	-	-	170,613	1,432	29,011
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	1,177	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	170,008	1,432	28,947
Total disbursements	-	-	1,177	-	170,008	1,432	28,947
Excess (deficiency) of receipts over disbursements	-	3,145	(1,177)	-	605	-	64
Cash and investments - ending	\$ 5	\$ 3,242	\$ -	\$ 870	\$ 605	\$ -	\$ 64

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL STATE & COUNTY IDOR	PAYROLL PERF/INPRS	PAYROLL DIRECT DEPOSIT	PAYROLL COLONIAL	PAYROLL MUSGRAVE	PAYROLL LIB NATIONAL	SEWAGE UTL OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 601,092
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	469,205
Other receipts	6,513	16,533	108,230	1,980	1,374	-	1,788
Total receipts	6,513	16,533	108,230	1,980	1,374	-	470,993
Disbursements:							
Personal services	-	-	-	-	-	-	65,799
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	80,600
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	367,649
Other disbursements	6,513	16,558	108,230	1,980	1,374	-	-
Total disbursements	6,513	16,558	108,230	1,980	1,374	-	514,048
Excess (deficiency) of receipts over disbursements	-	(25)	-	-	-	-	(43,055)
Cash and investments - ending	\$ -	\$ (25)	\$ -	\$ -	\$ -	\$ -	\$ 558,037

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE UTL DEPRECIATION	WATER UTL OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTEREST	WATER UTL RESERVE	Totals
Cash and investments - beginning	\$ 14,137	\$ 209,741	\$ 14,405	\$ 34,511	\$ 51,099	\$ 56,416	\$ 1,519,090
Receipts:							
Taxes	-	-	-	-	-	-	313,738
Licenses and permits	-	-	-	-	-	-	9,978
Intergovernmental receipts	-	-	-	-	-	-	203,472
Charges for services	-	-	-	-	-	-	108,718
Fines and forfeits	-	-	-	-	-	-	50
Utility fees	-	266,187	4,100	-	-	-	739,492
Other receipts	16	20,477	-	32	-	28	496,558
Total receipts	16	286,664	4,100	32	-	28	1,872,006
Disbursements:							
Personal services	-	66,007	-	-	-	-	284,780
Supplies	-	-	-	-	-	-	31,054
Other services and charges	-	45,419	-	-	-	-	350,900
Debt service - principal and interest	-	-	-	-	40,964	-	40,964
Capital outlay	-	-	-	-	-	-	49,655
Utility operating expenses	-	200,293	-	-	-	-	567,942
Other disbursements	-	57,505	4,200	33,642	-	-	553,461
Total disbursements	-	369,224	4,200	33,642	40,964	-	1,878,756
Excess (deficiency) of receipts over disbursements	16	(82,560)	(100)	(33,610)	(40,964)	28	(6,750)
Cash and investments - ending	\$ 14,153	\$ 127,181	\$ 14,305	\$ 901	\$ 10,135	\$ 56,444	\$ 1,512,340

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	LECE	RIVERBOAT	PARK & RECREATION	RAINY DAY	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)
Cash and investments - beginning	\$ 175,494	\$ 99,633	\$ 33,542	\$ 25,699	\$ 18,424	\$ 16,816	\$ 41,271	\$ 6,410	\$ 97,837
Receipts:									
Taxes	191,381	-	-	-	-	-	30,310	-	7,534
Licenses and permits	8,201	-	-	-	800	-	-	-	-
Intergovernmental receipts	114,431	30,816	10,846	28,402	-	8,012	794	-	-
Charges for services	84,490	-	-	-	-	-	-	-	-
Fines and forfeits	415	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,494	-	-	-	2,334	-	-	-	22,225
Total receipts	403,412	30,816	10,846	28,402	3,134	8,012	31,104	-	29,759
Disbursements:									
Personal services	132,258	-	-	-	-	-	17,429	-	-
Supplies	32,952	10,498	8,568	-	5,944	6,715	3,962	-	-
Other services and charges	172,924	44,546	-	-	-	-	11,913	6,316	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,698	-	-	-	-	13,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,879	-	-	-	-	-	-	-	-
Total disbursements	340,013	55,044	8,568	2,698	5,944	6,715	33,304	6,316	13,000
Excess (deficiency) of receipts over disbursements	63,399	(24,228)	2,278	25,704	(2,810)	1,297	(2,200)	(6,316)	16,759
Cash and investments - ending	\$ 238,893	\$ 75,405	\$ 35,820	\$ 51,403	\$ 15,614	\$ 18,113	\$ 39,071	\$ 94	\$ 114,596

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	State Grant	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX CCI	CUM CAP DEVELOPMENT CCD	PARK NONREVERTING CAPITAL	Covid-19 Cares Act Grant Fund	Arp-American Rescue Plan	GEORGE AND JUNE HAMMER P&R GRANT	FIRE PROTECTION
Cash and investments - beginning	\$ -	\$ 2	\$ 13,485	\$ 55,949	\$ 6,772	\$ -	\$ -	\$ -	\$ 120,952
Receipts:									
Taxes	-	-	-	18,664	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,782	489	-	-	156,347	-	35,548
Charges for services	-	-	-	-	-	-	-	-	5,000
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	13,007	-	-	5,051	39,248
Total receipts	-	-	2,782	19,153	13,007	-	156,347	5,051	79,796
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	4,780
Supplies	-	-	-	-	-	-	-	-	2,016
Other services and charges	-	-	425	-	-	-	-	-	11,608
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,965	-	-	-	46,162
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	425	-	4,965	-	-	-	64,566
Excess (deficiency) of receipts over disbursements	-	-	2,357	19,153	8,042	-	156,347	5,051	15,230
Cash and investments - ending	\$ -	\$ 2	\$ 15,842	\$ 75,102	\$ 14,814	\$ -	\$ 156,347	\$ 5,051	\$ 136,182

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fire CD	Fire Truck CD	PARK COMMUNITY BUILDING FUND	CEF FUND	COMMUNITY CROSSINGS GRANT	GENERAL PROPERTY TAXES	R/R CLOSURE	POLICE GRANTS
Cash and investments - beginning	\$ -	\$ -	\$ 5,395	\$ -	\$ -	\$ 4,095	\$ 3,064	\$ 1,583
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	118,679	-	-	-
Charges for services	-	-	13,392	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	13,392	-	118,679	-	-	-
Disbursements:								
Personal services	-	-	1,959	-	-	-	-	-
Supplies	-	-	4,063	-	-	-	-	-
Other services and charges	-	-	9,525	-	-	-	2,876	1,285
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	1,300	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	745	-	-	-	-	-
Total disbursements	-	-	17,592	-	-	-	2,876	1,285
Excess (deficiency) of receipts over disbursements	-	-	(4,200)	-	118,679	-	(2,876)	(1,285)
Cash and investments - ending	\$ -	\$ -	\$ 1,195	\$ -	\$ 118,679	\$ 4,095	\$ 188	\$ 298

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COMMUNITY BUILDING DONATIONS	PARK - KEEP OUR PARK BEAUTIFUL	ODON STREET LIGHT FUND	ODON VOLUNTEER GRANT/DONATIONS	PAYROLL	PAYROLL NET CHECKS	PAYROLL 941 PAYMENT
Cash and investments - beginning	\$ 5	\$ 3,242	\$ -	\$ 870	\$ 605	\$ -	\$ 64
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	630	1,947	20,000	-	-	639	67,023
Total receipts	630	1,947	20,000	-	-	639	67,023
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	5,093	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	639	67,087
Total disbursements	-	5,093	-	-	-	639	67,087
Excess (deficiency) of receipts over disbursements	630	(3,146)	20,000	-	-	-	(64)
Cash and investments - ending	\$ 635	\$ 96	\$ 20,000	\$ 870	\$ 605	\$ -	\$ -

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL STATE & COUNTY IDOR	PAYROLL PERF/INPRS	PAYROLL DIRECT DEPOSIT	PAYROLL COLONIAL	PAYROLL MUSGRAVE	PAYROLL LIB NATIONAL	SEWAGE UTL OPERATING
Cash and investments - beginning	\$ -	\$ (25)	\$ -	\$ -	\$ -	\$ -	\$ 558,037
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	478,843
Other receipts	15,920	39,481	254,965	5,869	2,977	653	1,041
Total receipts	<u>15,920</u>	<u>39,481</u>	<u>254,965</u>	<u>5,869</u>	<u>2,977</u>	<u>653</u>	<u>479,884</u>
Disbursements:							
Personal services	-	-	-	-	-	-	133,036
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	82,900
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	104,422
Other disbursements	15,920	39,456	254,965	5,869	2,977	653	255,313
Total disbursements	<u>15,920</u>	<u>39,456</u>	<u>254,965</u>	<u>5,869</u>	<u>2,977</u>	<u>653</u>	<u>575,671</u>
Excess (deficiency) of receipts over disbursements	-	25	-	-	-	-	(95,787)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 462,250</u>

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE UTL DEPRECIATION	WATER UTL OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTEREST	WATER UTL RESERVE	Totals
Cash and investments - beginning	\$ 14,153	\$ 127,181	\$ 14,305	\$ 901	\$ 10,135	\$ 56,444	\$ 1,512,340
Receipts:							
Taxes	-	-	-	-	-	-	247,889
Licenses and permits	-	-	-	-	-	-	9,001
Intergovernmental receipts	-	-	-	-	-	-	507,146
Charges for services	-	-	-	-	-	-	102,882
Fines and forfeits	-	-	-	-	-	-	415
Utility fees	-	269,320	3,600	-	-	-	751,763
Other receipts	-	15,688	100	-	3,500	75,999	592,791
Total receipts	-	285,008	3,700	-	3,500	75,999	2,211,887
Disbursements:							
Personal services	-	76,020	-	-	-	-	365,482
Supplies	-	-	-	-	-	-	74,718
Other services and charges	-	47,606	-	-	-	-	397,017
Debt service - principal and interest	-	-	-	-	13,500	-	13,500
Capital outlay	-	14,429	-	-	-	-	82,554
Utility operating expenses	-	92,576	-	-	-	-	196,998
Other disbursements	-	48,943	2,300	-	-	31,963	728,709
Total disbursements	-	279,574	2,300	-	13,500	31,963	1,858,978
Excess (deficiency) of receipts over disbursements	-	5,434	1,400	-	(10,000)	44,036	352,909
Cash and investments - ending	\$ 14,153	\$ 132,615	\$ 15,705	\$ 901	\$ 135	\$ 100,480	\$ 1,865,249

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	LECE	Riverboat	Park & Recreation	Rainy Day	County Economic Development Income Tax (Cedit)	Park Community Building Fund
Cash and investments - beginning	\$ 238,893	\$ 75,405	\$ 35,820	\$ 51,403	\$ 15,614	\$ 18,113	\$ 39,071	\$ 94	\$ 114,596	\$ 1,195
Receipts:										
Taxes	181,423	-	-	-	-	-	29,840	-	20,499	-
Licenses and permits	6,835	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	103,088	40,428	11,327	26,407	-	7,850	912	-	-	-
Charges for services	93,247	-	-	-	-	-	3,011	-	-	-
Fines and forfeits	516	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	99,656	-	-	-	2,963	-	25	-	13,129	13,520
Total receipts	484,765	40,428	11,327	26,407	2,963	7,850	33,788	-	33,628	13,520
Disbursements:										
Personal services	153,849	-	-	-	-	-	9,509	-	-	-
Supplies	47,311	38	7,434	-	1,393	10,321	4,000	-	-	-
Other services and charges	175,817	22,935	-	-	-	-	12,107	-	-	-
Capital outlay	-	-	-	52,564	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	109,985	-	-	-	-	-	-	-	-	17,791
Total disbursements	486,962	22,973	7,434	52,564	1,393	10,321	25,616	-	-	17,791
Excess (deficiency) of receipts over disbursements	(2,197)	17,455	3,893	(26,157)	1,570	(2,471)	8,172	-	33,628	(4,271)
Cash and investments - ending	\$ 236,696	\$ 92,860	\$ 39,713	\$ 25,246	\$ 17,184	\$ 15,642	\$ 47,243	\$ 94	\$ 148,224	\$ (3,076)

TOWN OF ODOM
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Levy Excess Fund	Cum Cap Imp - Cig Tax CCI	Cum Cap Development CCD	Park Nonreverting Capital	Arp-American Rescue Plan	George And June Hammer P&R Grant	Fire Protection	Community Crossings Grant	General Property Taxes	R/R Closure
Cash and investments - beginning	\$ 2	\$ 15,842	\$ 75,102	\$ 14,814	\$ 156,347	\$ 5,051	\$ 136,182	\$ 118,679	\$ 4,095	\$ 188
Receipts:										
Taxes	-	-	17,822	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,536	544	-	157,531	-	35,890	213,430	-	-
Charges for services	-	-	-	-	-	-	2,500	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	32,420	-	4,669	4,365	-	-	-
Total receipts	-	2,536	18,366	32,420	157,531	4,669	42,755	213,430	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	5,200	-	-	-
Supplies	-	-	-	-	-	-	4,475	-	-	-
Other services and charges	-	3,896	-	-	-	-	12,502	-	755	84
Capital outlay	-	-	-	12,607	212,018	-	20,857	118,679	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,896	-	12,607	212,018	-	43,034	118,679	755	84
Excess (deficiency) of receipts over disbursements	-	(1,360)	18,366	19,813	(54,487)	4,669	(279)	94,751	(755)	(84)
Cash and investments - ending	\$ 2	\$ 14,482	\$ 93,468	\$ 34,627	\$ 101,860	\$ 9,720	\$ 135,903	\$ 213,430	\$ 3,340	\$ 104

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Police Grants	Community Building Donations	Park - Keep Our Park Beautiful	Odon Walking Path Donations	Odon Volunteer Grant/Donations	Payroll	Payroll 941 Payment
Cash and investments - beginning	\$ 298	\$ 635	\$ 96	\$ 20,000	\$ 870	\$ 605	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	100	600	-	-	-	89,259
Total receipts	-	100	600	-	-	-	89,259
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	10	-	622	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	89,259
Total disbursements	-	-	10	-	622	-	89,259
Excess (deficiency) of receipts over disbursements	-	100	590	-	(622)	-	-
Cash and investments - ending	\$ 298	\$ 735	\$ 686	\$ 20,000	\$ 248	\$ 605	\$ -

TOWN OF ODON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll State & County IDOR	Payroll PERF/INPRS	Payroll Direct Deposit	Payroll Colonial	Payroll Musgrave	Payroll Lib National	Sewage Utl Operating
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 462,250
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	468,686
Other receipts	20,240	51,416	317,428	6,348	1,260	2,532	871
Total receipts	<u>20,240</u>	<u>51,416</u>	<u>317,428</u>	<u>6,348</u>	<u>1,260</u>	<u>2,532</u>	<u>469,557</u>
Disbursements:							
Personal services	-	-	-	-	-	-	176,673
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	67,731
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	139,857
Other disbursements	20,240	51,416	317,428	6,348	1,260	2,532	222,838
Total disbursements	<u>20,240</u>	<u>51,416</u>	<u>317,428</u>	<u>6,348</u>	<u>1,260</u>	<u>2,532</u>	<u>607,099</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(137,542)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324,708</u>

TOWN OF ODOM
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewage Utl Depreciation	Water Utl Operating	Water Utl Meter Deposit	Water Utl Depreciation	Water Utl Bond & Interest	Water Utl Reserve/Interest	Totals
Cash and investments - beginning	\$ 14,153	\$ 132,615	\$ 15,705	\$ 901	\$ 135	\$ 100,480	\$ 1,865,249
Receipts:							
Taxes	-	-	-	-	-	-	249,584
Licenses and permits	-	-	-	-	-	-	6,835
Intergovernmental receipts	-	-	-	-	-	-	599,943
Charges for services	-	-	-	-	-	-	98,758
Fines and forfeits	-	-	-	-	-	-	516
Utility fees	-	360,899	5,800	-	-	-	835,385
Other receipts	-	3,106	-	-	-	22,834	686,741
Total receipts	-	364,005	5,800	-	-	22,834	2,477,762
Disbursements:							
Personal services	-	103,636	-	-	-	-	448,867
Supplies	-	-	-	-	-	-	74,972
Other services and charges	-	45,581	-	-	-	-	342,040
Capital outlay	-	-	-	-	-	-	416,725
Utility operating expenses	-	117,270	-	-	-	-	257,127
Other disbursements	-	46,719	6,320	-	-	88,213	980,349
Total disbursements	-	313,206	6,320	-	-	88,213	2,520,080
Excess (deficiency) of receipts over disbursements	-	50,799	(520)	-	-	(65,379)	(42,318)
Cash and investments - ending	<u>\$ 14,153</u>	<u>\$ 183,414</u>	<u>\$ 15,185</u>	<u>\$ 901</u>	<u>\$ 135</u>	<u>\$ 35,101</u>	<u>\$ 1,822,931</u>

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OTHER INFORMATION

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TOWN OF ODON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Municipal Sewage Works: Revenue bonds	Sewage System Improvement	\$ 2,067,000	\$ 175,000
Municipal Water Works: Revenue bonds	Improvements	96,000	34,542
Totals		\$ 2,163,000	\$ 209,542

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.