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ANNUAL COMPREHENSIVE FINANCIAL REPORT

OF

ST. JOSEPH COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
08/14/2023



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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August 14, 2023

To: The Officials of St. Joseph County
St. Joseph County
227 W Jefferson Blvd
South Bend, IN 46601

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of St. Joseph County. We have reviewed the Annual Comprehensive Financial and Single Audit Reports which have been opined upon by FORVIS LLP, Independent Public Accountants, for the period January 1, 2021 to December 31, 2021. Per the *Independent Auditor's Report*, the financial statements included in the Annual Comprehensive Financial Report present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of St. Joseph County, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the period then ended, on the basis of accounting described in the report. As discussed in the *Basis for Disclaimer of Opinion on Aggregate Discretely Presented Component Units* paragraph, the auditors were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units of the County. The Independent Auditor's Report may be found pages 1-4.

We call your attention to the findings in the report. The findings appear on pages 11-13 of the Single Audit Report, which is included after the Annual Comprehensive Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the reports.

In our opinion, FORVIS US LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner



ST. JOSEPH COUNTY

ESTABLISHED 1830

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDING ON DECEMBER 31, 2021

REPORT PREPARED BY THE ST. JOSEPH COUNTY AUDITOR'S OFFICE

**JOHN MURPHY, COUNTY AUDITOR
ABBY DOYLE, CHIEF DEPUTY AUDITOR**

ST. JOSEPH COUNTY
Annual Comprehensive Financial Report
For the Year Ended December 31, 2021

Table of Contents

	<u>Page</u>
 <u>INTRODUCTORY SECTION (Unaudited)</u>	
Letter of Transmittal	i-viii
Organization Chart	ix
List of County Officials	x
 <u>FINANCIAL SECTION</u>	
Independent Auditor's Report	1-4
Management's Discussion and Analysis	5-24
 Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	25-26
Statement of Activities	27
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	28
Reconciliation of the Balance Sheet to the Statement of Net Position	29
Statement of Revenues, Expenditures, and Changes in Fund Balances	30
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	31
Proprietary Funds:	
Statement of Net Position	32
Statement of Revenues, Expenses, and Changes in Net Position	33
Statement of Cash Flows	34
Fiduciary Funds:	
Statement of Fiduciary Net Position	35
Statement of Changes in Fiduciary Net Position	36
Component Units:	
Statement of Net Position	37-38
Statement of Activities	39
Notes to Financial Statements	40-96
 Required Supplementary Information (Unaudited):	
Schedule of Changes in the County's Proportionate Share of the Net Pension Liability and Related Ratios	97-98
Schedule of County Contributions – Pension	99-100
Schedule of Investment Returns	101-102
Schedule of Proportionate Share of Net Pension Liability and Related Ratios – INPRS (PERF)	103
Schedule of Employer Contributions – INPRS (PERF)	104

ST. JOSEPH COUNTY
Annual Comprehensive Financial Report
For the Year Ended December 31, 2021

Table of Contents, Continued

Schedule of Changes in the County's Net Other Post-Employment Benefits	
Liability and Related Ratios – St. Joseph County Retiree Healthcare Plan	105
Budget Comparison Schedules – General Fund and Major Special Revenue Funds	106-109
Budget/GAAP Reconciliation – General Fund and Major Special Revenue Funds	110
Notes to Required Supplementary Information	111

Other Supplemental Information (Unaudited):

Non-major Governmental Funds:	
Combining Balance Sheet	112
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	113
Non-major Special Revenue Funds:	
Combining Balance Sheet	114-152
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	153-191
Non-major Capital Projects Funds:	
Combining Balance Sheet	192-196
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	197-201
Non-major Debt Service Funds:	
Combining Balance Sheet	202-203
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	204-205
Internal Service Funds:	
Combining Statement of Fiduciary Net Position	206
Combining Statement of Revenues, Expenses, and Changes in Net Position	207
Combining Statement of Cash Flows	208
Custodial Funds:	
Combining Statement of Net Position	209-222
Combining Statement of Revenues, Expenses, and Changes in Net Position	223-236

STATISTICAL SECTION (Unaudited)

Financial Trend Information	
Net Position by Component	237
Changes in Net Position	238-239
Fund Balances – Governmental Funds	240
Changes in Fund Balances – Governmental Funds	241
Revenue Capacity Information	
Property Tax Levies and Collections	242
Direct and Overlapping Property Tax Rates	243
Detail of Net Assessed Value	244
Assessed Value and Actual Value of Taxable Property	245
Net Assessed Value of Taxable Property	246
Property Tax Collections - Cash Basis	247
Principal Property Taxpayers - Current and Nine Years Ago	248
Local Income Tax Revenue - Cash Basis	249
Local Income Tax Trust Balance with the State of Indiana - Cash Basis	250
Gasoline Tax Collections - Cash Basis	251
Hotel/Motel Tax Collection – Cash Basis	252
Wheel and Excise Surtax Collections - Cash Basis	253

Annual Comprehensive Financial Report
For the Year Ended December 31, 2021

Table of Contents, Continued

Debt Capacity Information	
Computation of Legal Debt Margin	254
Legal Debt Margin Information	255
Ratios of Outstanding Debt by Type	256
Computation of Direct and Overlapping Debt	257
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total Governmental Expenditures	258
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	259
Demographic and Economic Information	
Demographic Statistics	260
Employment by Type and Industry	261
Principal Employers	262
Financial Institutions	263
Operating Information	
Capital Asset and Infrastructure Statistics by Function/Program	264
Operating Indicators by Function/Program	265
Number of County Government Employees by Department	266-267
Insurance Coverage	268

INTRODUCTORY SECTION

ST. JOSEPH COUNTY AUDITOR

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John H. Murphy

Auditor

Abby Doyle

Chief Deputy

Kathryn Bishop

Finance Director

July 7, 2023

Members of the St. Joseph County Council
Members of the St. Joseph Board of Commissioners
Residents of St. Joseph County:

The **Annual Comprehensive Financial Report** ("Financial Report") of **St. Joseph County, Indiana** (the "County") for the year ended **December 31, 2021** is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the government's financial activities are included.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the MD&A and Financial Report and should be read in conjunction with these reports. St. Joseph County's MD&A can be found immediately following the independent auditors' report.

The Annual Comprehensive Financial Report is presented in **four sections: introductory information, financial information, statistical information, and federal compliance information**. The introductory section includes this transmittal letter, the County's organization chart, and a listing of principal County officials. The financial section begins with the independent auditors' report on the County's financial statements and schedules, the Managements' Discussion and Analysis report, followed by the County's basic financial statements and accompanying notes. The remaining portion of this section includes the combining and individual fund and other financial statements and schedules. The statistical section includes selected financial and demographic information generally presented on a multi-year basis, which has been provided to give the reader a broader understanding of the County. The federal awards compliance section, which includes the results of the supplemental audit of the County's federal awards and the internal controls necessary for compliance, is included as the last section of this Financial Report.

The County is required to undergo an annual single audit in conformity with the provisions of the Code of Federal Regulations Title 2 Part 200, the provisions of Indiana Code section 5-11-1-9 and the requirements of the Indiana State Board of Accounts. Information related to the single audit, including the schedule of federal financial assistance, findings and recommendations, and the auditors' reports on the internal control structure and compliance with applicable laws and regulations, is included in this Financial Report.

The following pages of this transmittal letter begin with a general overview of the County and the surrounding area. Also summarized are the key financial, budgetary and property tax controls with which the County is required to comply. The remainder includes a discussion of the prior year's financial challenges and accomplishments and other key issues the County is facing along with the impact that they may have on current and future budgets.

General Information

St. Joseph County is the fifth largest county in the State of Indiana. The County covers 458 square miles, and the City of South Bend is the County seat. St. Joseph County's 2020 U.S. Census Bureau population was 272,912. This represents an increase in population of 5,981 residents as compared to the 2010 Census population of 266,931. The County continues to experience growth in the downtown areas of its two largest cities (South Bend and Mishawaka), in the Granger subdivision and in other unincorporated areas of the County. During 2021, housing prices have increased as people realize that St. Joseph County is a great place to start a business or raise a family. Residential development is occurring throughout the County, particularly in the areas surrounding the University of Notre Dame campus.

St. Joseph County operates with a three-member, elected Board of Commissioners that exercises executive functions and a nine-member, elected County Council that exercises legislative functions. The County Council serves as the fiscal body and approves the annual budget. The elected Auditor is the Chief Financial Officer (CFO) and the elected Treasurer serves as Chief Investment Officer. Other elected officials include Assessor, Sheriff, Clerk, Prosecuting Attorney, Recorder, and Surveyor. **St. Joseph County has a bond rating of A+ with Standards & Poor's.** A recent report from Standard and Poor's noted that the County had "very strong liquidity" with high cash reserves and "very strong debt and contingent liability profile" with low debt levels.

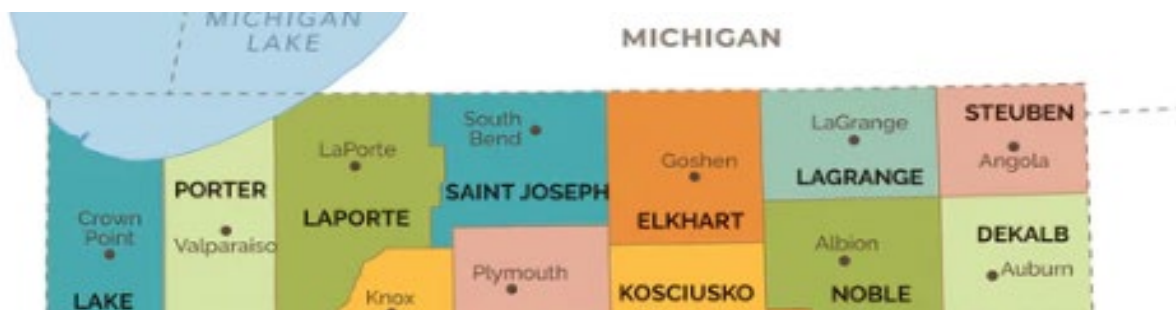
The County provides a full range of traditional governmental services to its residents. These services include general governmental services; police protection and a county jail; a health department; judicial services and courts; sanitation services; the construction and maintenance of highways, streets, and infrastructure; parks and recreation; and a residential facility for disabled and elderly residents.

Location

St. Joseph County lies within the heartland of the manufacturing belt and metropolitan regions of the Upper Midwest and Canada. St. Joseph County is in the north central part of Indiana, ten miles south of the Michigan state line, in a region commonly referred to as Michiana. The region is a vibrant and diverse area with a strong economy based on a mix of health care, agricultural, service, manufacturing, education, and other commercial and tourism industries. This diverse economic mix creates varied employment opportunities for the area’s residents while providing insulation via diversification from future economic downturns. **The County is home to the University of Notre Dame, St. Mary’s College, Indiana University South Bend, Bethel University, and other educational institutions.**



St. Joseph County is approximately 90 miles east of Chicago, 140 miles north of Indianapolis and 115 miles south of Grand Rapids, Michigan. Accessibility to transportation has supported economic growth within the community. Transportation infrastructure includes Interstate 80/90, the South Bend International Airport (which is the second busiest in the State of Indiana), and the South Shore Line. Proximity to Chicago, the largest rail and intermodal (rail/truck/ocean/inland waterway) transfer point in the country, is a significant advantage to the County. In 2017, the County announced plans to partner with federal, state, and other local governments to reduce the South Shore Line travel time to downtown Chicago to approximately 90 minutes. When completed, this project will be transformative to the local economy.



Economic Conditions and Outlook

The estimated labor force in St. Joseph County is 130,947 workers (2021, STATS Indiana, using data from the Indiana Department of Workforce Development). The workers are typical of the Midwest: well-trained with a strong work ethic. Approximately 91% of the area’s adult population are high school graduates or higher with an estimated 32.1% earning a bachelor’s degree or higher. The unemployment rate in St. Joseph County was 4.1% in February 2023. This unemployment rate was slightly higher than the State of Indiana unemployment rate of 3.5%. The unemployment rate in St. Joseph County was in the middle range compared to its surrounding counties—Elkhart County (3.8%), La Porte County (4.7%), and Marshall County (3.7%) in Indiana and Cass County (5.4 %) and Berrien County (5.2 %) in Michigan (Ycharts.com).

The employment profile for St. Joseph County provides a good overview of the economic makeup of this community. Employment estimates for the County's major economic sectors are as follows (2021 STATS Indiana Summary, using data from US Bureau of Economic Analysis):

Type	Employment	Percent	Avg. Earnings
Health Care, Social Services	22,450	14.4%	\$71,541
Retail Trade	16,000	10.3	39,960
Manufacturing	13,745	8.8	84,265
Government	13,785	8.9	63,068
Accommodation, Food Service	10,988	7.1	29,003
Professional, Technical Service	7,950	5.1	107,692
Construction	7,546	4.8	69,673
Transportation, Warehousing	6,816	4.4	44,736
Wholesale Trade	6,778	4.4	94,425
Farm	686	0.4	53,764
Other	48,870	31.4	55,645
Total	155,614	100.0%	\$62,121

In 2021, St. Joseph County had 106,330 households with a median household income of \$58,400. The median age of St. Joseph County residents was 38.1 years old. A total of 79.3% of residents identified as white, 13.8% as African American and 9.8% as Hispanic. A total of 72,789 (61.8%) housing units were owner occupied and 33,541 (28.5%) housing units were renter occupied. The median value of a home in St. Joseph County was \$142,300 (2021 STATS Indiana). In contrast, the median value of a home in Chicago (\$277,600), Indianapolis (\$244,900) and Grand Rapids (\$168,700) are higher than in St. Joseph County (U.S. Census Bureau). This affordability of housing in St. Joseph County makes it an attractive place to live and work.

St. Joseph County is home to major employers in higher education, health care services and manufacturing. The following is a listing of the top 10 employers in the County:

Company Name	Industry	No. of Employees
University of Notre Dame	Higher Education	6,171
Msm Holdco, LLC	Business Services	3,100
Saint Joseph Regional Medical Center Inc.	Health Care	3,000
Beacon Medical Group	Health Care	1,900
Press Ganey Associates, Inc.	Health Care	945
AM General LLC	Manufacturing	800
Air Wisconsin Airlines LLC	Regional Airline	756
Honeywell International Inc.	Manufacturing	700
Saint Joseph Regional Medical Center (South Bend Campus Inc.)	Health Care	680
Ivy Tech Community College of Indiana	Higher Education	654

Source: South Bend Regional Chamber of Commerce

Saint Joseph County History and Amenities

In 1820, Pierre Navarre of the American Fur Trading Company was the first settler in the area to become later known as Saint Joseph County. Saint Joseph County has continued to progress in its growth since 1842 when Father Edward Sorin named his rustic log chapel “Notre Dame du Lac” and began to teach the local Indians. Today the chapel has grown into the University of Notre Dame. In 1852, H.C. Studebaker started the industry of making wagons and horse-drawn buggies that evolved into the manufacturing of the Studebaker automobile. At its peak, the Studebaker Automobile Company employed 26,000 people in the County. It is estimated that Studebaker produced over 4.2 million vehicles until its closure in 1963.

Another industrial firm that would later become the area’s largest began in 1923 when Vincent Bendix began manufacturing automotive brakes. In 1929, the company became the Bendix Aviation Corporation, and now, as Honeywell, is a leading manufacturer of automotive and aerospace products. The Singer Sewing Company and the Oliver Chilled Plow Works were other important companies during the early history of St. Joseph County.

In the 1840s and 1850s, many St. Joseph County residents were secretly involved in helping fugitive slaves escape from the South through the Underground Railroad. Many residents offered their homes, barns, and businesses up as “stations” or safe places in which runaways could eat and rest as they made their way North. Most notable among local Underground Railroad conductors was James Washington, a well-known and well-respected free Black man in South Bend. Mr. Washington was a barber who, along with Mr. Sawyer, collected money from local citizens to fund the Underground Railroad.

Special attractions within St. Joseph County include the Olympic-class East Race Waterway and the East Bank area; the renovated Morris Performing Arts Center, which provides for the Broadway Theater League, the South Bend Symphony Orchestra with the Chamber and Pops Orchestras, and the Southold Dance Theater; the award-winning South Bend Civic Theater; the Studebaker National Museum; the South Bend Museum of Art; the Snite Museum of Art at Notre Dame; the Northern Indiana Center for History; Copshaholm/The Oliver Mansion; Century Center; University Park Mall; Potawatomi Zoo; the Morris Conservatory/Muessel-Ellison Tropical Gardens; Healthworks! Kids Museum; the Farmers’ Market; and the Byers Softball Complex. The Four Winds Field Baseball Stadium is a 5,600-seat facility which opened in 1987 and is rated among the best in minor league baseball. The stadium is home to the South Bend Cubs, a minor league team affiliated with the Chicago Cubs.



Former residents of St. Joseph County include Schuler Colfax, Vice President of the United States; Ryan Newman, NASCAR driver; Joe Kernan, Vietnam POW and Governor of Indiana; Knute Rockne, Notre Dame football coach; Sydney Pollack, movie director; Fr. Ted Hesburgh, President of the University of Notre Dame and Chair of the U.S. Civil Rights Commission; and Pete Buttigieg, former Mayor of South Bend, Presidential candidate, and current U.S. Secretary of Transportation.

Financial, Budgetary and Property Tax Controls

Internal Controls. The St. Joseph County Auditor's Office is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. In June 2016, the County Council and County Commissioners approved an Internal Controls Standards Policy for the County government, in accordance with State statutes. **In January 2020, the County Council and County Commissioners approved a Cash Reserves Policy for all funds of the County.** The Auditor's office has developed a tracking schedule to monitor compliance with the policy.

Single Audit. As a recipient of federal and state financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the County. As part of the County's single audit described earlier, tests are performed to review internal controls to determine the auditing procedures that are appropriate under the circumstances, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the year ended December 31, 2021 are included with this separate report.

Budgetary Controls. In accordance with Indiana statutes, the County maintains budgetary controls integrated within the accounting system. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget (prepared on a cash basis) which is adopted by the County Council and County Commissioners or Redevelopment Commission (depending on the fund) and then reviewed and approved by the State of Indiana Department of Local Government Finance (DLGF). Activities of the general fund, special revenue funds, capital project funds, and debt service funds are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by major budget classification within funds. These major budget classifications are personnel, supplies, services, and capital outlay. The County Council and County Commissioners may transfer appropriations from one major budget classification to another within a department by ordinance if the total appropriations for that fund are not exceeded. Additional appropriations for more than the original budget must be approved by the County Council and County Commissioners and are also submitted to the DLGF for either approval or acknowledgement (depending on the fund).

Additional appropriations for funds approved by the Redevelopment Commission do not require DLGF approval. The deadline for adoption of the annual budget is November 1st. The County's fiscal year begins on January 1st.

The County maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts do not lapse at year end and are carried over to the following year as a part of the subsequent year's budget. To encumber funds, an invoice or signed contract, along with a purchase order, must be received and issued prior to December 31st. In addition, certain fiscal year grant budgets carryforward as of December 31st.

To provide an additional level of control and oversight, the County Auditor's office prepares a Budget vs Actual Summary and Expenditure Detail reports for each budgeted fund and account each month. These reports are submitted to County Council and County Commissioners every month for their review.

Property Tax Controls. In addition to budgetary and other controls established by Indiana law, the County must operate within specific and rigid controls governing the amount of property tax it may levy. The property tax control program, which began in 1973, limits the amount of property tax that may be levied by each unit of government in its legally budgeted funds. The total amount of property tax levied by the unit may increase by the six-year average annual growth in Indiana personal non-farm income, as calculated by the U.S. Bureau of Economic Analysis, with a 6% maximum. This calculated amount is referred to as the maximum levy "growth quotient." For property tax revenue assessed in 2021 and payable in 2022, the growth quotient is 4.3%. This means that property tax revenue for levy-controlled funds may not increase by more than 4.3% from the previous year, even if the increase in the assessed value of the property is higher than this. This law is designed to protect taxpayers from large property tax increases when property values increase rapidly.

During March 2008, the State of Indiana General Assembly enacted property tax reform legislation which made significant changes in the property tax system by capping the amount of property taxes at 1% of grossed assessed value for residential homesteads, 2% for agricultural/rental properties and 3% for all other real and personal property. Known as the "circuit breaker" law, this legislation was phased in over a two-year period beginning in 2009. The loss of revenue to the County due to this legislation was approximately \$12.6 million dollars (2021 St. Joseph County Circuit Breaker Report). **Despite the impact of circuit breaker, property tax collections for St. Joseph County have increased from \$47.6 million dollars in 2012 to \$60.4 million dollars in 2021.**

Local income tax revenue has increased significantly in recent years. Local income tax is charged at a rate of 1.75% of employee wages and is distributed to all local governments in St. Joseph County based on certain factors. Local income tax allocated to the St. Joseph County government has increased from \$17.3 million dollars in 2012 to \$32.9 million dollars in 2021.

Prior Financial Challenges and Current Outlook

St. Joseph County has dealt effectively with the "circuit breaker" property tax losses noted above and finds itself in a solid financial position on December 31, 2021. **The General Fund GAAP fund balance of \$29.5 million dollars is 31.84% of annual expenditures.** The Government Finance Officers Association (GFOA) recommends General Fund reserves of at least two months of expenditures, or 16.67% of annual expenditures.

Total Governmental fund balance increased by \$9.0 million dollars from \$95.5 million dollars as of December 31, 2020 to \$104.5 million dollars as of December 31, 2021. **Total governmental fund balance is 55.4% of total governmental annual expenditures.** The County continues to be cautious about issuing new debt. In 2021, no new bond debt was issued (only new capital leases). **Debt principal balance decreased by \$4.6 million dollars, from \$51.6 million as of December 31, 2020 to \$47.0 million dollars as of December 31, 2021.** In a Standard and Poor’s bond report, dated October 26, 2022, it was noted that the County had an “affordable and low debt burden relative to its budget and tax base” and had “prudent fiscal management incorporating frequent budget reporting, projections, and an established 20% minimum cash reserve policy”.

Finally, the County has been impacted by the COVID-19 pandemic as is true for most local governments. **Under the 2021 American Rescue Plan (ARP) Act, St. Joseph County received funding of \$26.4 million dollars in 2021 and received an additional \$26.4 million dollars in 2022** to provide resources for COVID-19 prevention, assistance to restaurants and hotels impacted by the pandemic, money for public safety projects like police body cameras, and funding for general infrastructure like road paving and bridges. The ARP funds have been very helpful in combatting the disease and providing money for capital projects.

In general, County revenue was only marginally impacted by the pandemic. Gas tax revenue decreased by \$503,564 (4.76%) in 2020 but increased by \$1,009,483 (10.2%) in 2021. Property tax revenue increased during 2020 and 2021 as the value of real estate increased. Local income tax revenue decreased by 1.2% during 2021 but has rebounded nicely and increased in 2022 by 17.9%. Innkeepers tax collections took a hit during the pandemic but have rebounded to pre-pandemic levels. **Although counterintuitive, St. Joseph County is in a better overall financial position as of December 31, 2021 than it was before the pandemic.**

Acknowledgments

The preparation of the Annual Comprehensive Financial Report was made possible by the dedicated service of the County’s department fiscal officers and the staff of the County Auditor’s office. Each fiscal officer and member of the Auditor’s office has our sincere appreciation for their contributions made in the preparation of this report and records for the audit. We would like to acknowledge the efforts of our partners at Kruggel Lawton, CPAs (including Allison Allman, Adam Burns) for their work in helping to prepare this report. We appreciate the work of our independent auditors FORVIS led by Michal Earls and Taylor Franzen. In addition, we would like to thank the staff of the Indiana State Board of Accounts (including Vicki Urbanik-Randall) for their hard work and dedication towards this effort.

In closing, without the leadership and support of the St. Joseph County Council and the St. Joseph County Board of Commissioners, preparation of this report would not have been possible.

Sincerely,

John H. Murphy

John H. Murphy
County Auditor

Abby Doyle

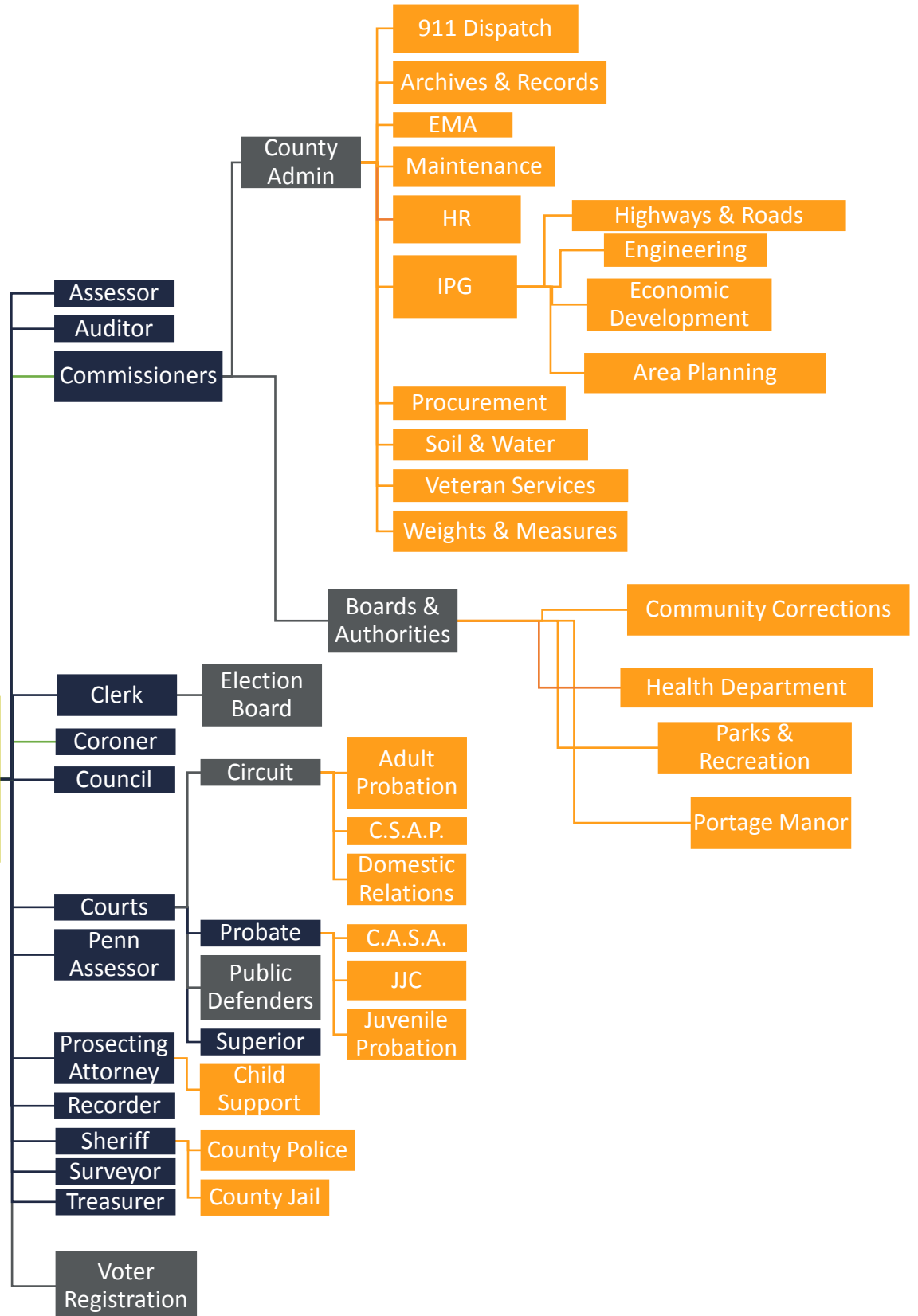
Abby Doyle
Chief Deputy Auditor

Kathryn Bishop

Kathryn Bishop
Finance Director



**Citizens of
St. Joseph
County, IN**



ST. JOSEPH COUNTY
COUNTY OFFICIALS
DECEMBER 31, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Michael J. Hamann	01-01-19 to 12-31-21
County Treasurer	Tim A. Swager	01-01-21 to 12-31-21
Clerk of the Circuit Court	Rita L. Glenn	01-01-19 to 12-31-21
County Sheriff	William Redman	01-01-19 to 12-31-21
County Recorder	Mary B. Wisniewski	01-01-20 to 12-31-21
President of the Board of County Commissioners	Andrew T. Kostielney	01-01-19 to 12-31-21
President of the County Council	Rafael Morton	01-01-21 to 12-31-21

FINANCIAL SECTION



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forvis.com

Independent Auditor's Report

Board of Commissioners
St. Joseph County, Indiana
South Bend, Indiana

Report on the Audit of the Financial Statements

Unmodified and Disclaimer of Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information; and we were engaged to audit the aggregate discretely presented component units, of St. Joseph County, Indiana (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

We do not express an opinion on the accompanying financial statements of the aggregate discretely presented component units of the County. Because of the significance of the matter described in the "Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units" section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

Unmodified Opinions on Governmental Activities, Each Major Fund and Aggregate Remaining Fund Information

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

The St. Joseph County Library and the Mishawaka-Penn-Harris Public Library (Component Units) were unable to provide sufficient information for the year ended December 31, 2021. We were unable to confirm or verify by alternative means the financial statement amounts for these Component Units. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary for the amounts included in the statement of financial position and changes in financial position for these Component Units. The Component Units' financial activities are included in the County's basic financial statements as discretely presented component units and represent 43%, 31%, and 61% of the assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

Basis for Unmodified Opinions

We conducted our audit of the financial statements of the governmental activities, each major fund and the aggregate remaining fund information in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements” section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County’s ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Auditor’s Responsibilities for the Audit of the Aggregate Discretely Presented Component Units

Our responsibility is to conduct an audit of the County’s financial statements in accordance with GAAS and *Government Auditing Standards* and to issue an auditor’s report. However, because of the matter described in the “Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units” section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Auditor’s Responsibilities for the Audit of the Governmental Activities, Each Major Fund and the Aggregate Remaining Fund Information

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of St. Joseph County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Joseph County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Joseph County's basic financial statements. The combining and individual nonmajor Governmental, Special Revenue, Capital Project, Debt Service, Internal Service, and Custodial fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 7, 2023, on our consideration of St. Joseph County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. Joseph County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Joseph County's internal control over financial reporting and compliance.

FORVIS,LLP

Fort Wayne, Indiana
July 7, 2023

St. Joseph County, Indiana

Management's Discussion and Analysis

The management of St. Joseph County, Indiana (the "County") provides herewith this Management's Discussion and Analysis (MD&A) of the financial activities and condition of **St. Joseph County, Indiana** for the fiscal year ended **December 31, 2021**.

Readers of the information contained within this Management's Discussion and Analysis, and any opinion derived therein, should be considered as a part of the greater whole of the financial statements, notes to the financial statements, and supplemental information, as contained within this Basic Financial Statement.

Financial Highlights

	<u>Governmental Activities</u>	
	<u>2021</u>	<u>2020</u>
Assets/deferred outflows of resources	\$ 625,121,841	\$ 603,753,185
Liabilities/deferred inflows of resources	342,987,556	322,497,749
<u>Net position</u>		
Net investment in capital assets	342,652,790	352,619,715
Restricted	79,161,930	80,010,962
Unrestricted	<u>(139,680,435)</u>	<u>(151,375,241)</u>
Total net position	282,134,285	281,255,436
Change vs. prior year	878,849	-
Expenses	220,230,552	196,141,112
Revenues	221,109,401	198,729,069

- Government-wide net position was \$282,134,285 as of December 31, 2021.
- Government-wide net position increased by \$878,849 or 0.31% during fiscal 2021. The primary reasons are that the County recorded higher property tax and grant revenue than anticipated.
- Total assets and deferred outflows of resources as of December 31, 2021, of \$625,121,841 increased by \$21,368,656 or 3.54% as compared to total assets and deferred outflows of resources as of December 31, 2020.
- Total liabilities and deferred inflows of resources as of December 31, 2021, of \$342,987,556 increased by \$20,489,807 or 6.35% as compared to total liabilities and deferred inflows of resources as of December 31, 2020.

St. Joseph County, Indiana

Management's Discussion and Analysis

- As of December 31, 2021, the government-wide net position of \$282,134,285 has \$342,652,790 invested in capital assets (net of debt) which is not available for spending, \$79,161,930 classified as restricted for debt service; capital outlay; and other; and (\$139,680,435) classified as unrestricted.
- Government-wide revenue received in fiscal 2021 totaled \$221,109,401, an increase of \$22,380,332 or 11.26% versus government-wide revenue received in fiscal 2020.
- Government-wide expenses in 2021 totaled \$220,230,552 an increase of \$24,089,440 or 12.28% compared to expenses in fiscal 2020.
- Explanatory commentary concerning the changes in assets, liabilities, revenue, and expenditures can be found in later sections of this MD&A.

Overview of the Financial Statements

The County's financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also includes other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances using "accrual-based accounting," a method of accounting used by private sector businesses.

- **Statement of Net Position**

This statement reports all assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the County as of December 31, 2021. The difference between total assets and deferred outflows of resources less total liabilities and deferred inflows of resources is reported as "net position," and can generally be thought of as the net worth of the County. Increases in net position generally indicate an improvement in financial position while decreases in net position may indicate a deterioration of financial position.

- **Statement of Activities**

This statement serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the County for the year ended December 31, 2021. Changes in net position are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The statement of activities displays the expense of the County's various programs net of the related revenues, as well as a separate presentation of revenue available for general purposes including property and local income taxes, fees for services and other revenue sources.

St. Joseph County, Indiana

Management's Discussion and Analysis

The government-wide financial statements distinguish between functions of the County that are principally supported by taxes and intergovernmental revenue (governmental activities) and other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The major governmental activities of the County include general government, judicial services, public safety, street construction and maintenance, infrastructure construction, health services, and parks and recreation. The County reporting entity includes four discrete component units—Solid Waste Management District of St. Joseph County, St. Joseph County Airport Authority, St. Joseph County Public Library, and Mishawaka-Penn-Harris Public Library. The County does not operate any business-type activities

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives of the County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the County can be divided into three categories: governmental funds, propriety funds and fiduciary funds. Each fund has its own cash balance which must be maintained according to the County's cash reserve policy.

Governmental Funds

Governmental funds are used to account for the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements. Governmental funds use the modified accrual accounting method. The County maintains four (4) major governmental funds (General, LIT – Economic Development County, LIT – Public Safety County, and American Rescue Plan and approximately one hundred and eighty-one (181) non-major governmental funds.

Proprietary Funds

The County maintains one type of proprietary funds: internal service.

- **Internal service funds** are used to accumulate and allocate costs internally among the County's various functions and funds. The County maintains three (3) internal service funds. The County uses internal service funds to account for its self-funded worker's compensation and casualty insurance program, self-funded County employees and retirees' health insurance program and the Interlocal group health insurance program for participating local governments. Four local governments participated in the Interlocal Group Health insurance program during 2021—Clay Fire, South Bend Public Transportation (Transpo), Solid Waste Management District of St. Joseph County and St. Joseph County Airport Authority. The latter two governments are reported as discretely presented component units of St. Joseph County in this financial report. Because the services of the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements, but are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The County maintains approximately fifty-three (53) fiduciary funds, which consist of one (1) pension trust and fifty-two (52) custodial funds.

Pension Trust Fund Operations

Eligible County employees (except for sworn police officers) are covered by the Public Employees Retirement Fund (PERF). This plan is managed by the Indiana Public Retirement System (INPRS), which is an agency of the State of Indiana. Sworn police officers are covered under the County Police Retirement and Benefit Plans. This fund is managed locally by the Police Department Pension Board. The County maintains a separate fund and bank accounts to record revenue and expenditures of this fund. Financial information for this plan is presented later in this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to have a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes and disclosures, this basic financial statement presents supplementary information ("Required Supplementary Information" or "RSI") immediately following the basic financial statements. Other supplementary information is found after Required Supplementary Information. The combining statements referred to earlier in connection with non-major governmental, non-major enterprise, internal service and fiduciary funds are presented immediately after the Required Supplementary Information.

St. Joseph County, Indiana

Management's Discussion and Analysis

Government-wide Financial Analysis

The following financial analysis will focus on the statement of net position and statement of activities of the County's governmental activities as of December 31st.

Statement of Net Position

	Governmental Activities	
	2021	2020
Assets		
Current and other	\$ 206,734,668	\$ 172,047,211
Capital assets (net)	<u>386,969,757</u>	<u>399,807,933</u>
Total Assets	<u>593,704,425</u>	<u>571,855,144</u>
Deferred Outflows of Resources	<u>31,417,416</u>	<u>31,898,041</u>
Liabilities		
Current	34,417,775	10,057,278
Long-term	<u>200,523,064</u>	<u>223,587,653</u>
Total Liabilities	<u>234,940,839</u>	<u>233,644,931</u>
Deferred Inflows of Resources	<u>108,046,717</u>	<u>88,852,818</u>
Net Position		
Net investment in capital assets	342,652,790	352,619,715
Restricted	79,161,930	80,010,962
Unrestricted	<u>(139,680,435)</u>	<u>(151,375,241)</u>
Total Net Position	<u>\$ 282,134,285</u>	<u>\$ 281,255,436</u>

- As of December 31, 2021, total assets and deferred outflows exceeded liabilities and deferred inflows by \$282,134,285 a decrease of \$878,849, or 0.31%, from the net position level as of December 31, 2020.
- Government-wide assets and deferred outflows increased by \$21,368,656 or 3.54%, as compared to amounts as of December 31, 2020.
- Government-wide liabilities and deferred inflows increased by \$20,489,807 or 6.35%, as compared to amounts as of December 31, 2020.

St. Joseph County, Indiana

Management's Discussion and Analysis

Statement of Activities

	<u>Governmental Activities</u>	
	<u>2021</u>	<u>2020</u>
Revenues		
Program revenue:		
Charges for services	\$ 22,949,144	\$ 20,088,079
Operating grants and contributions	75,335,435	69,240,112
General revenue:		
Property taxes	59,532,100	58,774,545
Other taxes	37,748,671	37,927,908
Other revenue	25,544,051	12,698,425
Total revenues	<u>221,109,401</u>	<u>198,729,069</u>
Expenses		
General government	115,393,694	98,142,297
Public safety	46,076,206	47,260,911
Highways and streets	28,704,151	31,009,091
Economic development	4,393,988	2,704,629
Health and welfare	21,733,701	13,012,970
Culture and recreation	2,458,975	2,463,122
Interest on long-term debt	1,469,837	1,548,092
Total expenses	<u>220,230,552</u>	<u>196,141,112</u>
Changes in net position	878,849	2,587,957
Net position - beginning	<u>281,255,436</u>	<u>278,667,479</u>
Net position - ending	<u>\$ 282,134,285</u>	<u>\$ 281,255,436</u>

Governmental Activities

Net position for governmental activities increased by \$878,849 during fiscal 2021, a increase of 0.31% from the balance of Net Position as of December 31, 2021. Revenue of \$222,109,401 increased by \$22,380,332 or 11.26%. Expenses were \$220,230,552 during 2021, an increase of \$24,089,440, or 12.28% as compared to fiscal 2020.

St. Joseph County, Indiana

Management's Discussion and Analysis

The governmental activities revenue increases were due primarily to an increase in operating grant revenue which includes three Emergency Rental Assistance (ERA) grants of \$14,038,721 received during 2021 to provide rent and utilities payments for low-income residents of St. Joseph County. In addition, \$2,866,231 of the \$52.8 million-dollar American Rescue Plan (ARP) grant was realized during 2021 and spent. The remaining ARP funding must be obligated by December 31, 2024 and spent by December 31, 2026 or returned to the United States Treasury. Governmental activities expenses increased in general government and health and welfare due to the receipt of the ERA, ARP and other COVID-related grants to the health department received during 2021.

Financial Analysis of Government Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds of the County are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Condensed Balance Sheet, Statement of Revenue, Expenditures, and Changes in Fund Balances As of and for the year ended December 31, 2021

	General Fund	LIT - Economic Dev. - County Share	LIT - Public Safety - County Share	American Rescue Plan	Non-Major	Total
Total assets	\$ 79,424,421	\$ 10,778,819	\$ 2,363,618	\$ 23,923,305	\$83,914,329	\$200,404,492
Total liabilities and deferred inflows of resources	49,939,886	2,744,274	1,191,604	23,923,305	18,042,734	95,841,803
Fund balances						
Nonspendable	-	-	-	-	5,182,856	5,182,856
Restricted	-	-	1,172,014	-	62,440,623	63,612,637
Committed	-	-	-	-	188,769	188,769
Assigned	2,892,361	8,034,545	-	-	-	10,926,906
Unassigned	26,592,174	-	-	-	(1,940,653)	24,651,521
Total fund balance	29,484,535	8,034,545	1,172,014	-	65,871,595	104,562,689
Revenues	90,095,073	13,433,667	6,698,183	2,866,231	83,589,618	196,682,772
Expenditures	92,605,398	12,130,743	6,732,612	2,866,231	74,259,603	188,594,587
Net excess (deficiencies)	(2,510,325)	1,302,924	(34,429)	-	9,330,015	8,088,185
Other sources (uses)	351,280	-	1,134	-	589,438	941,852
Net change in fund balance	(2,159,045)	1,302,924	(33,295)	-	9,919,453	9,030,037
Beginning fund balances	31,643,580	6,731,621	1,205,309	-	55,952,142	95,532,652
Ending fund balances	\$ 29,484,535	\$ 8,034,545	\$ 1,172,014	\$ -	\$65,871,595	\$104,562,689

As of December 31, 2021, the County governmental funds reported a combined ending fund balance of \$104,562,689.

St. Joseph County, Indiana

Management's Discussion and Analysis

The nonspendable fund balance of \$5,182,856 is sequestered for property held for resale and is, therefore, not available for new spending. The restricted fund balance of \$63,612,637 consists of local income tax, gas taxes, grants, fees, tax increment financing, donations and other revenue that are limited by external parties as to their use. The committed fund balance of \$188,769 is designated by the County Council and Commissioners for the county-wide lead initiative, Prosecutor Interlocal agreement and other programs. The assigned fund balance of \$10,926,906 includes balances in the General Fund for the 2022 assigned budget deficit and LIT-Economic Development Fund for certain projects that are available for spending by the County. The remaining unassigned fund balance of \$24,651,521 consists of money primarily in the General Fund that has not been obligated in any manner by the County less deficits in certain nonmajor governmental grant funds that have incurred costs that have not yet been reimbursed by the grantor.

The **General Fund** is the primary operating fund for County operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations.

As of December 31, 2021, the General Fund balance of \$29,484,535 represents a decrease of \$2,159,045, or 6.82%, from the balance as of December 31, 2020. The decrease was due primarily to spending on capital projects and high police/jail department overtime during 2021.

As of December 31, 2021, the General Fund had an unassigned fund balance of \$26,592,174 which is equal to 28.72% of 2021 General Fund expenditures.

The General Fund unassigned fund balance has traditionally been used by the County to fund certain capital projects and emergency contingencies. In addition, the County used the unassigned fund balance in 2021 as a cash flow bridge to the receipt of property tax revenue which is distributed twice per year (June and December). The General Fund unassigned balance provided sufficient cash to cover County operating obligations without incurring tax anticipation notes and resultant borrowing costs during fiscal 2021.

As discussed in Governmental Accounting, Auditing, and Financial Reporting (“GAAFR”), a General Fund unassigned fund balance should be either 1) no less than 5 to 15 percent of regular General Fund operating revenues, or 2) no less than one to two months of regular General Fund operating expenditures. An unassigned fund balance may be higher if circumstances dictate, such as a delay in collection of a major revenue source. The County has a policy to maintain available cash reserves (defined as cash balance less outstanding encumbrances) equal to at least 20% of annual expenditures. The County exceeded this target with available cash reserves equal to 29.9% of annual expenditures as of December 31, 2021.

The **LIT- Economic Dev. – County Share Fund** balance increased \$1,302,924 during fiscal 2021, due primarily to a supplemental LIT distribution of \$415,543 from the State of Indiana and the underspending of budgeted engineering and highway department expenditures during 2021. As of December 31, 2021, the fund balance was \$8,034,545, or 66.23%, of 2021 expenditures. The County has a policy to maintain available cash reserves equal to at least 20% of annual expenditures in this fund. The County exceeded this target with cash reserves equal to 65.8% of expenditures as of December 31, 2021.

St. Joseph County, Indiana

Management's Discussion and Analysis

The **LIT-Public Safety – County Share Fund** balance decreased by \$33,295 during fiscal year 2021 due primarily to the cost of liability insurance for the medical staff at the jail and higher pension costs for merit/sworn police officers. Every year, the plan actuary and consultant provide the County with its employer pension payment amount for the next budget year. These pension costs have been increasing in recent years. As of December 31, 2021, the fund balance was \$1,172,014, or 17.41%, of 2021 expenditures. The County has a policy to maintain available cash reserves equal to at least 20% of annual expenditures in this fund. The County did not meet this target with cash reserves equal to 16.9% of annual expenditures as of December 31, 2021.

The **American Rescue Plan Fund (ARP)** fund balance was \$0 as of December 31, 2021. The fund received the first of two tranches of funding of \$26,399,507 and spent \$2,866,231 during 2021. The ARP fund recorded the unspent balance of \$23,533,276 as unearned revenue as of December 31, 2021. Expenditures included a COVID vaccination program, a restaurant and hotel grant program to spur economic recovery, costs of housing homeless people in motels, and other expenditures eligible under the ARP act. ARP funds must be obligated by December 31, 2024. As this is a grant that will be spent down to zero, there is no cash reserve requirement for the ARP fund.

During 2021, the fund balances in **Nonmajor Governmental funds** increased by \$9,919,453 due primarily to increases in the Dispatch Operating Fund (\$879,697), Emergency Rental Assistance #1 Fund (\$325,095), Emergency Rental Assistance #2 Fund (\$1,116,078), Health COVID Reimbursement Fund (\$735,010), County Highway Fund (\$657,082), Recorder Perpetuation Fund (\$332,166), Indiana Emergency Rental Assistance Fund (\$1,201,835), Local Roads and Streets Fund (\$1,121,724), Major Bridge Fund (\$2,008,150) and Local Highway User Tax Projects Fund (\$1,388,714)

The total balance in Nonmajor Governmental Funds was \$65,871,595 as of December 31, 2021. These fund balances provide the necessary resources that the County requires to meet future capital construction needs, ongoing debt service obligations, and economic development project initiatives to fuel community growth within the County.

Individual fund data for each of the nonmajor governmental funds is provided in the form of the combining statements immediately following the Required Supplemental Information.

Governmental Fund Revenue

The following schedule presents a summary of governmental fund revenue for the year ended December 31, 2021, with comparison to the prior year:

	<u>2021 Actual</u>	<u>% of Total</u>	<u>2020 Actual</u>	<u>% of Total</u>
Taxes	\$ 94,682,872	48.14%	\$ 90,985,241	53.64%
Special assessment	867,921	0.44%	560,780	0.33%
Licenses and permits	218,510	0.11%	413,941	0.24%
Intergovernmental receipts	52,907,523	26.90%	47,384,117	27.93%
Charges for services	22,032,610	11.20%	19,389,992	11.43%
Fines and forfeitures	698,024	0.35%	284,146	0.17%
Other revenue	<u>25,275,312</u>	<u>12.86%</u>	<u>10,617,088</u>	<u>6.26%</u>
Total Revenues	<u>\$ 196,682,772</u>	<u>100.00%</u>	<u>\$169,635,305</u>	<u>100.00%</u>

St. Joseph County, Indiana

Management's Discussion and Analysis

Tax revenue continues to represent the most significant source of revenue required to support services provided by the County. Tax revenue consists of property tax revenue and local income tax revenue. Property tax revenue is the primary source of funding for governmental expenditures. Property tax revenue is based on a relationship between two variables. The first variable is the net assessed property valuation of industrial, commercial, and residential parcels for both real and personal property. The second variable is the application of a tax rate to arrive at the total tax levy. Taxable property is assessed at 100% of the true tax value. The amount of property tax levied (billed to property owners) is further restricted by State of Indiana-enacted property tax legislative reform, the so-called "circuit breaker" property tax caps in 2009, to no more than 1.0% (homestead), 2.0% (other residential/rental) or 3.0% (commercial/industrial) of gross assessed valuation. Property tax revenue includes taxes collected on behalf of the following funds: General Fund, Cumulative Bridge Fund, Cumulative Capital Development Fund, County Health Fund, Major Cumulative Bridge Fund, Omitted Personal Property Tax Audit (TMA) Fund, Cumulative Reassessment Fund, Parks & Recreation Fund, Energy Savings Bond Fund and five tax increment financing (TIF) funds.

The County recognizes the need to further diversify the revenue stream and to reduce its dependency on general property taxes to ensure that a broad base of users of County services, including nonresidents who work in the County, share in the funding of basic County services. As a result of the need to diversify its revenue stream, the County Council and the City of South Bend Common Council adopted an additional local income tax of 0.95% during 2009, increasing the tax rate from 0.8% to 1.75%. The local income tax increase consisted of three components: 0.2% increase in the economic development income tax, a 0.25% public safety local income tax and a 0.5% property tax relief local income tax. The property tax relief local income tax does not result in any direct revenue to the County but does help to increase property tax revenue and reduce circuit breaker property tax losses. Local income taxes are deposited into the following funds: General Fund, LIT - Economic Development - County Share Fund, LIT - Public Safety County Share fund, and LIT - Property Tax Replacement Fund.

Total tax revenue was \$94,682,872 during 2021, an increase of \$3,697,631 or 3.91%, from 2020. This increase was due primarily to an improving local economic and housing market that has increased County property values and assessments resulting in higher property tax revenue. The County property tax levy and rate is determined by the Indiana Department of Local Government (DLGF) during the annual budgeting process. The County property tax rate *decreased* slightly from .6783 per \$100 of net taxable value in 2020 to \$.6741 per \$100 of net taxable value in 2021.

Intergovernmental receipts increased during 2021 primarily due to the receipt of three grants in the Auditor's office for Emergency Rental Assistance (ERA) Program and additional grants received in the Health Department for COVID-related programs. The Auditor's office worked with partner non-profit agencies in the County to disburse the ERA funds.

Other revenue increased significantly during 2021 primarily due to the additional other revenue in the General Fund, including property tax sale revenue.

St. Joseph County, Indiana

Management's Discussion and Analysis

Governmental Fund Expenditures

The County accounts for government fund expenditures in eight functional categories as follows: (1) general government, (2) public safety, (3) highways and streets, (4) economic development, (5) health and welfare, (6) culture and recreation, (7) debt service, and (8) capital outlay.

The following schedule presents a summary of governmental fund expenditures for the year ended December 31, 2021, with comparison to fiscal year 2020:

	<u>2021 Actual</u>	<u>% of Total</u>	<u>2020 Actual</u>	<u>% of Total</u>
General government	\$ 81,201,408	43.06%	\$ 64,207,223	38.77%
Public safety	44,765,303	23.74%	43,112,885	26.03%
Highways and streets	16,594,299	8.80%	18,391,873	11.11%
Economic development	4,388,769	2.33%	2,578,908	1.56%
Health and welfare	24,820,302	13.16%	12,639,503	7.63%
Culture and recreation	2,223,404	1.18%	2,097,452	1.27%
Debt service	6,969,779	3.70%	7,273,360	4.39%
Capital outlay	7,631,323	4.03%	15,314,713	9.25%
Total Expenditures	\$ 188,594,587	100.00%	\$165,615,917	100.00%

Government fund expenditures in fiscal 2021 of \$188,594,587 increased by \$22,978,670 or 13.87%, in comparison to government fund expenditures in fiscal 2020.

Capital outlay expenditures decreased by \$7,683,390, or 50.17%, during 2021 due primarily to lower spending on road projects during 2021. A new County Engineer and Highway Superintendent were hired during 2021 and less spending occurred for major road projects while the new team reviewed the operations of the department and the status of each road project. Health and welfare expenditures increased by \$12,180,799, or 96.37%, during 2021 as more grant funding became eligible for Emergency Rental Assistance and COVID-related grants for the County Health Department. Debt service payments decreased during 2021 based on the scheduled principal and interest payments due in 2021. No new bonds were issued during 2021. General government costs increased primarily in the general fund due to higher spending in 2021 by county departments (i.e., judiciary, auditor) that were partially shut down during 2020 because of the COVID pandemic.

General government expenditures continue to be the primary use of government fund resources with 43.06% of expenditures used for this purpose in fiscal 2021. General government spending is followed by public safety (23.74%), health and welfare (13.16%), highway and streets (8.8%), capital outlay (4.03%), debt service (3.70%), economic development (2.33%), and culture and recreation (1.18%). General government spending is comprised of the County Council, Commissioners, Auditor, Courts, Prosecutor, Clerk, Assessor, Coroner, and other administrative offices. Public Safety consists of the Police Department, Jail, Emergency Management Agency, and the Public Safety Answering Point (PSAP) 911 call center.

Proprietary Funds

**Condensed Statement of Net Position
Revenue, Expenses, and Changes in Fund Net Position
As of December 31, 2021**

	<u>Internal Service Funds</u>
Total assets	\$ 6,203,595
Total liabilities	<u>3,187,994</u>
Net position (unrestricted)	<u>\$ 6,203,595</u>
Operating revenues	\$ 27,952,078
Operating expenses	<u>26,504,902</u>
Change in net position	1,447,176
Net position - beginning	<u>1,568,425</u>
Net position - ending	<u>\$ 3,015,601</u>

The County maintains three (3) internal service funds—self-funded worker's compensation and casualty insurance program, self-funded health insurance for county employees and retirees and self-funded health insurance program for employees of other participating local governments in interlocal agreements with the County. The internal service funds have been combined into a single, aggregated presentation.

St. Joseph County, Indiana

Management's Discussion and Analysis

Internal Services Funds reported net position of \$3,015,601 as of December 31, 2021, an increase of \$1,447,176 compared to net position as of December 31, 2020. The internal service funds are designed to at least break even, and the County wishes to build up available cash reserves to 15% of annual expenses to cover unusual claims or other contingencies. The available cash reserves in these internal service funds were \$5,557,371, or 22.0%, of annual expenses as of December 31, 2021. The financial position of the insurance funds has improved during 2021. The implementation of the Affordable Care Organization (ACO) program in the health insurance funds has reduced claims costs significantly during 2021 as compared to 2020.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The County maintains fifty-three (53) fiduciary funds, which consist of one (1) pension trust and fifty-two (52) custodial funds.

	<u>Police Pension</u>	<u>Custodial Funds</u>
Total assets	\$ 57,753,091	\$ 312,464,189
Total liabilities and deferred inflows	<u>3,500</u>	<u>312,464,189</u>
Total net position	<u>\$ 57,749,591</u>	<u>\$ -</u>
Total additions	\$ 10,574,196	\$ 522,838,496
Total deductions	<u>3,499,818</u>	<u>522,838,496</u>
Changes in net position	<u>\$ 7,074,378</u>	<u>\$ -</u>

The County operates the St. Joseph County Police Retirement Plan and the St. Joseph County Police Benefit Plan. Together they are referred to as the Police Pension Plan. The plan is a single employer defined benefit plan for sworn police officers. The plan is governed by the Sheriff and the Merit Board which hires the accounting firm, actuary, and bank trustee to manage the plan. The County records revenue and expenditures in a separate fund based on the trustee bank statements. The total County contribution to the plan in 2021 was \$3,181,587, an increase of \$259,412, or 8.9%, from the 2020 County contribution. County payments are made from the LIT-Public Safety – County Share Fund and the County Police Pension Trust Fund. Large increases in County payments to the Police Pension Plan may be difficult to sustain over an extended period.

General Fund Budgetary Highlights

The County Auditor's Office prepares an annual budget for General Fund expenditures, which is subject to approval by the County Council and Board of Commissioners before November 1 of the year preceding the budget period. The County Council and Board of Commissioners adopted the 2021 budget at separate meetings held on October 13, 2020, and October 20, 2020, respectively.

St. Joseph County, Indiana

Management's Discussion and Analysis

The General Fund budget applicable for 2021 is reported as follows:

	<u>Original</u>	<u>Final</u>	<u>Actual Budgetary Basis</u>	<u>Variance</u>
Revenues	\$ 71,398,001	\$ 75,999,529	\$ 75,883,650	\$ (115,879)
Expenditures	73,583,644	81,843,358	78,080,278	(3,763,080)
Surplus (deficit)	(2,185,643)	(5,843,829)	(2,196,628)	3,647,201

General Fund revenue was originally budgeted at \$71,398,001 for fiscal 2021. During the year, the General Fund revenue budget was increased by \$4,601,528 to \$75,999,529. Budgeted revenue may be increased or decreased at any time based on updated revenue projections. By closely aligning the budget with actual results, more meaningful analysis is made possible. The revenue estimate in the budget was increased primarily due to an increase in the property tax and local income tax estimates. Conversely, the revenue estimate for investment income was reduced during 2021 due to lower interest income received on County investments.

During 2021, the General Fund collected \$75,883,650 in revenue on a budgetary basis, which was \$115,879 lower than the amended budget. The primary reason for the reduced actual revenue was lower investment income.

General Fund expenditures were originally budgeted at \$73,583,644 for fiscal 2021. During the year, the General Fund expenditure budget were increased by \$8,259,714 to \$81,843,358.

General Fund spending is reviewed on a monthly basis by the County Auditor's Office to ensure spending remains within budgetary constraints. Periodic reviews are conducted as required with General Fund department management to review spending projections to ensure that annual expenditures remain within the budgetary levels. Budget transfers for cost-neutral redistribution between expenditures categories (i.e., personnel, supplies, services, capital) and additional appropriations were submitted to County Council and Board of Commissioners during 2021, as required to adjust the budget to prevent any budget overruns in any expenditure category.

General Fund expenditures incurred on a budgetary basis, including cash expended and outstanding encumbrances as of year-end December 31, 2021, amounted to \$78,080,278. The expenditures and outstanding encumbrances as of year-end December 31, 2021, were less than the 2021 amended General Fund budget by \$3,763,080. The largest savings were in the General Services Department to cover COVID-19 related expenditures and projects (savings of \$2,535,3510) that were outside of the American Rescue Plan or other grant funding received. Some of the unspent and unencumbered appropriations for these COVID-19 expenditures during 2021 were re-appropriated by the County in 2022.

Capital Assets and Debt Administration

Summary of Capital Assets

	Government-wide Activities	
	2021	2020
Assets not depreciated		
Land and land improvements	\$ 10,092,850	\$ 10,092,850
Construction in process	-	-
Total	10,092,850	10,092,850
Assets being depreciated		
Infrastructure	594,597,676	593,957,897
Buildings and building improvements	118,357,440	118,106,787
Machinery, equipment, and vehicle	63,532,362	62,055,148
Total Cost	776,487,478	774,119,832
Accumulated depreciation		
Infrastructure	286,191,945	277,962,140
Buildings	66,433,240	64,252,900
Machinery, equipment, and vehicle	46,985,386	42,189,708
Total accumulated depreciation	399,610,571	384,404,748
Net Depreciated Assets	376,876,907	389,715,084
Net Capital Assets	\$ 386,969,757	\$ 399,807,934

The investment in capital assets includes land and land improvements, buildings and improvements, vehicles, information technology equipment, machinery and equipment, and construction in progress. A detailed explanation of these capital assets can be found in the Notes to the Basic Financial Statements.

St. Joseph County, Indiana

Management's Discussion and Analysis

Major Capital Asset Project Spending in 2021

Included in capital asset additions for 2021 were the following projects and purchases:

- Paving restoration for 10.6 miles of mainline roads - \$2,770,481
- Paving restoration for roads within six subdivisions (Berkshire, Barrington Woods, Stonehedge, Pear Trail, Peppermint Hills, Hollywood/Drake) - \$1,923,929
- Paving restoration for roads within five subdivisions (Winding Brook Park, Pleasant Valley, Maple Lane, Knollwood, Wellington Lakes) - \$2,849,949
- Pavement restoration for roads within seven subdivisions and 2.7 miles of mainline roads (Bergs, New Prairie Knolls, Stone Oaks Estates, Auten Road, Greenridge Farms, Oakmont, Greenacre Road, Darden Road, Sawmill Creek, Audubon Woods, Covington Shores) - \$2,647,955
- Toshiba E-Studio 4518A Copier w/Fax Board – \$5,592
- 2021 Mercedes Benz 2500 High Roof Sprinter Van (Health Dept. Outreach Vehicle) - \$45,912
- Buffalo BT-CKB4 Tow Behind Blower - \$7,961
- Presidio 8 Bay Video Recording Server - \$10,307

Capital Assets Analysis

As of December 31, 2021, government-wide capital assets were valued at \$386,969,757 net of accumulated depreciation, a decrease of \$12,838,177 or 3.21% since December 31, 2020.

Total depreciation expense was \$18,807,993 for 2021.

Additional information on capital assets can be found in the notes to the financial statements.

Debt Administration

Outstanding debt principal as of December 31, 2021 was \$47,000,158, a decrease of \$4,563,983, or 9.71%, from 2020. County outstanding debt includes revenue bonds, general obligation bonds, and capital leases.

Type	<u>Beginning</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending</u>
General obligation bonds	\$ 8,890,000	\$ -	\$ 930,000	\$ 7,960,000
Revenue bonds	26,462,469	-	1,233,484	25,228,984
Capital leases	16,211,672	941,852	3,342,350	13,811,174
Total Debt	\$ 51,564,141	\$ 941,852	\$ 5,505,834	\$ 47,000,158

During 2021, the County entered into capital lease agreements in the amount of \$941,852 to purchase certain vehicles, computer equipment (County computer refresh program), laptops, radios, and vests for various County departments. The lease terms will vary but are set to not exceed the useful life of the asset. Most computer lease terms will not exceed five years. Principal and interest payments are charged to the operating budgets of the user departments.

St. Joseph County, Indiana

Management's Discussion and Analysis

During 2021, the County did not issue any general obligation or revenue bonds and did not refund any existing debt. During 2021, the County paid down principal on existing debt by \$5,505,834, or 10.7% of the debt outstanding at the beginning of the year.

Under the Indiana Constitution and State statute, the County's general obligation bonded debt and certain other debt is subject to a legal limitation based upon 2% of total assessed value of real and personal property. The County had general obligation bonded debt outstanding as of December 31, 2021 and met this legal debt limitation.

Additional information on debt can be found in the Notes to Financial Statements.

Significant Subsequent Events

As part of the 2021 American Rescue Plan (ARP), the County has received an allocation of \$52,799,014 in federal funding. The funding is provided by the United States Department of the Treasury. The money may be used for COVID-19 expenditures, revenue replacement for the provision of governmental services to the extent of lost revenue due to COVID-19, premium pay for essential workers, and assistance to small businesses, households, hard-hit industries, and economic recovery. The funding will be received in two tranches—first half within 60 days of enactment and the second half one year later. The first tranche of ARP funding of \$26,399,507 was received on May 19, 2021. The second tranche of ARP funding of \$26,399,507 was received on June 9, 2022. The ARP grant must be obligated by December 31, 2024 and spent by December 31, 2026. The County has complied with the quarterly reporting requirements for ARP grants with the Treasury Department.

2021 Budget Factors

Property tax revenue, historically and at present, is the principal source of revenue for funding of governmental activities within the County.

The State of Indiana General Assembly enacted property tax reform legislation in March 2008. Known as "Circuit Breaker", House Enrolled Act 1001 (HEA 1001) limits property taxes paid to 1% of gross assessed value for residential homesteads, 2% for agricultural/rental properties, and 3% for all other real and personal property.

Under current legislation, all Indiana localities assess properties based on market values. Each year properties are "trended", which involves comparing property values to sales activity in the neighborhood and adjusting the current assessed values up or down according to the trended data.

The Circuit Breaker legislation was phased in commencing in fiscal 2009 and has led to significant reductions in property tax revenue available to fund County governmental operations. In 2021, the County lost approximately \$12,670,487 in taxable property tax levy due to the circuit breaker caps (2021 County Circuit Breaker Report). In 2022, the County circuit breaker losses are estimated to be \$13,747,112, an increase of \$1,076,625, or 8.4%. (2022 County Circuit Breaker Report).

St. Joseph County, Indiana

Management's Discussion and Analysis

Finally, each year Indiana Department of Local Government Finance (DLGF) calculates the maximum levy growth quotient for the following budget year. The maximum levy growth quotient can be seen as an “inflation factor” that limits the annual increase in the property tax levy (and thus property tax revenue) regardless of the change in the assessed value of property. The maximum levy growth quotient for 2021 was 4.2%.

As a result of this state enacted legislation in 2008, the County and the City of South Bend enacted a 0.95% local income tax increase to partially offset the property tax revenue loss. The total local income tax rate increased to 1.75% of salaries and wages. The local tax increase became effective in October 2009 and has resulted in an increase in local income taxes available to the County to fund ongoing governmental operations of public safety, parks and recreation, highways and streets and general government. On a cash basis, local income tax revenue has increased from \$22,296,905 in 2009 to \$32,898,769 in 2021, an increase of \$10,601,864, or 47.5%, since 2009.

Property tax values in the County have continued to increase. The housing market was good for sellers in 2021. The adjusted net assessed value for property taxes payable in 2021 was \$9.39 billion dollars. The adjusted net assessed value for property taxes payable in 2022 was \$9.83 billion dollars, an increase of \$447 million dollars, or 4.54%. This increase in property value will reduce circuit breaker property tax losses in the future.

Management of the County in 2022 will continue to oversee the financial affairs from a posture of fiscal conservatism in a manner like the management practices engaged in during fiscal 2021. Management was conservative in preparing the 2022 budget but did provide for pay increases for employees. With the welfare of the employees in mind, the County increased the minimum salary for full time employees from \$27,270 to \$32,000 per year, or \$16.41 per hour, based on 1,950 hours per year (37.5 hours per week). Salary increases of \$4,000 for Police merit/sworn officers were also included in the 2022 budget. Special attention will be given to maintaining adequate fund reserves in the General Fund and the income tax funds as they are very important to the continued financial strength of the County.

2022 Budget and Beyond

The County will engage to ensure effective delivery of required services to taxpayers and residents within the constraints of available financial resources. In January 2021, the County Council and Board of Commissioners established formal cash reserves targets for each County fund. The Auditor's office will track compliance with these cash reserves targets and will prepare a quarterly report for the County Council and Commissioners to review. In addition, the County has established a budget working group that starts meeting in April to begin work on the budget for next year. The budget group includes the President of the Board of Commissioners, President of the County Council, County Auditor, Chief Deputy County Auditor, a financial consultant, and other members.

The County is committed to creating a budget for fiscal 2022 that will remain fiscally responsible in the effective delivery of required services to County residents and stakeholders within the existing revenue constraints. The DLGF has calculated the maximum levy growth quotient of 4.3% for 2022. Specific concerns for the 2022 budget include the continuing impact of circuit breaker property tax reform on County revenue, high health and Police pension costs, high overtime at the jail and Juvenile Justice Center (JJC), the impact of the COVID pandemic on local income tax and gasoline tax revenue and other stagnant revenue sources such as wheel taxes and auto excise taxes.

Effective January 1, 2022, the St. Joseph County Council and City of Mishawaka Common Council approved a change in the way local income tax is distributed in the County. The PSAP 911 Call Center now receives a dedicated portion of the local income tax (\$10,182,107 for 2022) and the County, cities of South Bend and Mishawaka, townships and other local governments will receive less local income tax in their General Fund. Formerly, the County, South Bend and Mishawaka paid the cost of PSAP with assessments that were made according to a formula based on net assessed property values and number of dispatches made. The new dedicated PSAP local income tax should result in a net benefit to the County but will change the way the County prepares its 2022 budget.

The County has received \$52.8 million dollars in American Rescue Plan (ARP) grant funding. A portion ARP funding can be used to make up for lost revenue to the County due to the COVID pandemic. ARP is being used to pay for projects like \$8.0 million dollars in paving and other capital projects and programs that cannot be covered in the regular County budget. The deliberate and careful use of the remaining ARP money will be very helpful to the County in balancing its budget going forward.

Requests for Information

This Management's Discussion and Analysis, as contained within the County Financial Statement, is intended to provide readers with a general overview of the financial condition of the County as of December 31, 2021. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to:

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Telephone 574-235-9668
Email jmurphy@sjcindiana.com

Abby Doyle, Chief Deputy County Auditor
Telephone 574-235-9668
Email adoyle@sjcindiana.com

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Primary Governmental Activities	Component Units
<u>Assets</u>		
Cash and cash equivalents	\$ 93,744,558	\$ 58,346,854
Investments	37,300,570	1,016,358
Receivables (net of allowances):		
Taxes	63,424,783	18,331,520
Accounts	5,369,878	18,195,253
Intergovernmental	-	7,205,932
Inventory	439,990	-
Prepaid expenses	733,415	326,834
Assets held for resale	5,182,856	-
Restricted assets:		
Cash and cash equivalents - restricted	-	8,928,475
Taxes receivable	-	18,627
Accounts receivable	-	222,887
Capital assets:		
Capital assets not being depreciated	10,092,850	63,806,183
Capital assets, net of accumulated depreciation	376,876,907	76,758,011
Net pension asset	538,618	-
	<u>593,704,425</u>	<u>253,156,934</u>
<u>Deferred Outflows of Resources</u>		
Deferred amount of refunding	\$ 21,068	\$ -
Other postemployment benefits related	20,485,722	202,912
Pension related	10,910,626	1,658,606
	<u>31,417,416</u>	<u>1,861,518</u>

The notes to the financial statements are an integral part of this statement.

STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Primary Government	
	Governmental	
	Activities	Component Units
<u>Liabilities</u>		
Accounts payable	\$ 5,464,474	\$ 9,235,285
Accrued payroll	2,091,762	342,125
Due to custodial funds	2,597	-
Retainage payable	-	889,371
Other current liabilities	-	101,011
Incurred but not reported claims	2,927,463	133,201
Unearned revenue	23,533,276	-
Restricted liabilities:		
Customer deposits payable	-	19,119
Contracts payable	-	4,432,256
Other liabilities	-	38,634
Accrued interest payable	398,203	-
Noncurrent liabilities:		
Due within one year:		
Compensated absences	1,894,631	263,962
Capital lease payable	3,521,871	-
Revenue bonds payable	1,247,437	-
General obligation bonds payable	685,000	2,563,368
Due in more than one year:		
Compensated absences	74,771	553,804
Capital lease payable	10,289,303	-
Revenue bonds payable (net of premium)	23,981,548	-
General obligation bonds payable (net of premium)	7,275,000	20,416,479
Net pension liability	22,605,294	2,315,629
Total other postemployment benefits	128,948,209	732,108
Restricted:		
General obligation bonds payable (net of unamortized premiums)	-	6,055,672
Total liabilities	<u>234,940,839</u>	<u>48,092,024</u>
<u>Deferred Inflows of Resources:</u>		
Deferred amount of refunding	\$ -	\$ 190,340
Property taxes	55,495,544	18,331,520
Other postemployment benefits related	30,873,969	329,461
Pension related	21,677,204	3,898,558
Total deferred inflows of resources	<u>108,046,717</u>	<u>22,749,879</u>
<u>Net Position</u>		
Net investment in capital assets	\$ 342,652,790	\$ 110,670,621
Restricted for:		
Debt service	927,231	4,326,506
Other purposes	77,696,081	3,097,419
Net pension asset	538,618	-
Unrestricted (deficit)	<u>(139,680,435)</u>	<u>66,082,003</u>
Total net position	<u>\$ 282,134,285</u>	<u>\$ 184,176,549</u>

The notes to the financial statements are an integral part of this statement.

St. Joseph County, Indiana

**STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

<u>Functions/Programs</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>	
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Primary Government: Governmental Activities</u>	<u>Component Units</u>
Primary government:					
Governmental activities:					
General government	\$ 115,393,694	\$ 9,207,381	\$ 40,684,742	\$ (65,501,571)	\$ -
Public safety	46,076,206	9,305,316	6,322,116	(30,448,774)	-
Highways and streets	28,704,151	125,000	17,989,466	(10,589,685)	-
Economic development	4,393,988	88,401	801	(4,304,786)	-
Health and welfare	21,733,701	3,843,186	10,169,489	(7,721,026)	-
Culture and recreation	2,458,975	379,860	168,821	(1,910,294)	-
Interest on long-term debt	1,469,837	-	-	(1,469,837)	-
Total primary government	<u>\$ 220,230,552</u>	<u>\$ 22,949,144</u>	<u>\$ 75,335,435</u>	<u>(121,945,973)</u>	<u>-</u>
Total component units	<u>\$ 61,648,680</u>	<u>\$ 12,046,057</u>	<u>\$ 22,067,837</u>	<u>\$ -</u>	<u>\$ (27,534,786)</u>
General revenues:					
Property taxes				59,532,100	38,796,011
Local income taxes				32,898,669	2,931,081
Commercial vehicle excise tax				381,872	-
Financial institutions tax				132,969	-
Auto excise tax				4,335,161	-
Other taxes				-	2,489,304
Unrestricted investment earnings				1,494,424	128,429
Miscellaneous and refunds and reimbursements				25,275,312	20,878,443
Loss on disposition of asset				(1,225,685)	-
Total general revenues				<u>122,824,822</u>	<u>65,223,268</u>
Change in net position				878,849	37,688,482
Net position - Beginning of year				<u>281,255,436</u>	<u>146,488,067</u>
Net position - End of year				<u>\$ 282,134,285</u>	<u>\$ 184,176,549</u>

The notes to the financial statements are an integral part of this statement.

St. Joseph County, Indiana

**GOVERNMENTAL FUNDS
BALANCE SHEET
DECEMBER 31, 2021**

<u>Assets</u>	General Fund 1000	LIT - Economic Dev. - County Share 1112	LIT - Public Safety - County Share 1170	American Rescue Plan 8950	Non-Major Governmental Funds	Total
Cash and cash equivalents	\$ 21,195,413	\$ 5,967,893	\$ 836,993	\$ 17,080,835	\$ 44,692,504	\$ 89,773,638
Investments	8,779,806	2,390,699	335,291	6,842,470	17,361,578	35,709,844
Receivables:						
Taxes	46,674,240	2,377,800	1,191,249	-	13,181,494	63,424,783
Accounts	1,243,266	42,427	85	-	3,442,151	4,727,929
Due from other funds	1,531,696	-	-	-	53,746	1,585,442
Assets held for resale	-	-	-	-	5,182,856	5,182,856
 Total assets	 <u>\$ 79,424,421</u>	 <u>\$ 10,778,819</u>	 <u>\$ 2,363,618</u>	 <u>\$ 23,923,305</u>	 <u>\$ 83,914,329</u>	 <u>\$ 200,404,492</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 1,830,702	\$ 366,474	\$ 355	\$ 388,114	\$ 2,622,145	\$ 5,207,790
Accrued payroll	1,378,601	-	-	1,915	707,399	2,087,915
Due to Custodial funds	2,597	-	-	-	-	2,597
Unearned revenue	-	-	-	23,533,276	-	23,533,276
Due to other funds	53,746	-	-	-	1,531,696	1,585,442
 Total liabilities	 <u>3,265,646</u>	 <u>366,474</u>	 <u>355</u>	 <u>23,923,305</u>	 <u>4,861,240</u>	 <u>32,417,020</u>
Deferred inflows of resources:						
Unavailable revenue-property taxes	\$ 43,101,650	\$ -	\$ -	\$ -	\$ 12,877,009	\$ 55,978,659
Unavailable revenue-license excise tax	1,129,849	-	-	-	304,485	1,434,334
Unavailable revenue-income taxes	2,442,741	2,377,800	1,191,249	-	-	6,011,790
 Total deferred inflows of resources	 <u>46,674,240</u>	 <u>2,377,800</u>	 <u>1,191,249</u>	 <u>-</u>	 <u>13,181,494</u>	 <u>63,424,783</u>
Fund balances:						
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ 5,182,856	\$ 5,182,856
Restricted	-	-	1,172,014	-	62,440,623	63,612,637
Committed	-	-	-	-	188,769	188,769
Assigned	2,892,361	8,034,545	-	-	-	10,926,906
Unassigned	26,592,174	-	-	-	(1,940,653)	24,651,521
 Total fund balances	 <u>29,484,535</u>	 <u>8,034,545</u>	 <u>1,172,014</u>	 <u>-</u>	 <u>65,871,595</u>	 <u>104,562,689</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 79,424,421</u>	 <u>\$ 10,778,819</u>	 <u>\$ 2,363,618</u>	 <u>\$ 23,923,305</u>	 <u>\$ 83,914,329</u>	 <u>\$ 200,404,492</u>

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021

Fund balance reported in governmental funds	\$ 104,562,689
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	386,969,757
Prepaid expenses is a long-term asset and is not available to pay for current-period expenditures and, therefore, not reported in the funds.	733,415
Inventory is a long-term asset and is not available to pay for current-period expenditures and, therefore, not reported in the funds.	439,990
Unavailable property taxes are long-term assets and are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	63,424,783
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	3,015,601
Long-term liabilities, including bond payable, capital lease payable, compensated absences, deferred amount on refunding and bond costs, and accrued interest payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(49,346,696)
Deferred inflows of resources related to property taxes related to the next fiscal year levy.	(55,495,544)
Net pension assets are not current assets and, therefore, are not reported in the funds.	538,618
Net pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(22,605,294)
Deferred inflows of resources related to pension are not due and payable in the current period and, therefore, are not reported in the funds.	(21,677,204)
Deferred outflows of resources related to pension are not available to pay for current period expenditures and, therefore, are not reported in the funds.	10,910,626
Net other postemployment benefit liability is not due and payable in the current period and, therefore, is not reported in the funds.	(128,948,209)
Deferred inflows of resources related to other postemployment benefit liability are not due and payable in the current period and, therefore, are not reported in the funds.	(30,873,969)
Deferred outflows of resources related to other postemployment benefit liability are not available to pay for current period expenditures and, therefore, are not reported in the funds.	<u>20,485,722</u>
Net position of governmental activities	<u><u>\$ 282,134,285</u></u>

The notes to the financial statements are an integral part of this statement.

St. Joseph County, Indiana

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2021

	General Fund 1000	LIT - Economic Dev. - County Share 1112	LIT - Public Safety - County Share 1170	American Rescue Plan 8950	Non-Major Governmental Funds	Total
Revenue:						
Taxes	\$ 56,362,309	\$ 12,630,379	\$ 6,561,445	\$ -	\$ 19,128,739	\$ 94,682,872
Special assessments	-	-	-	-	867,921	867,921
Licenses and permits	218,510	-	-	-	-	218,510
Intergovernmental	5,461,810	-	-	2,866,231	44,579,482	52,907,523
Charges for services	6,247,028	66,676	-	-	15,718,906	22,032,610
Fines and forfeitures	-	-	-	-	698,024	698,024
Other revenue	21,805,416	736,612	136,738	-	2,596,546	25,275,312
Total revenues	90,095,073	13,433,667	6,698,183	2,866,231	83,589,618	196,682,772
Expenditures:						
Current:						
General government	64,466,587	6,466,196	-	633,767	9,634,858	81,201,408
Public safety	21,333,810	3,651,382	6,264,041	-	13,516,070	44,765,303
Highways and streets	1,448,041	1,633,382	-	-	13,512,876	16,594,299
Economic development	-	-	-	104,000	4,284,769	4,388,769
Health and welfare	4,389,368	-	-	1,663,907	18,767,027	24,820,302
Culture and recreation	93,571	-	-	28,734	2,101,099	2,223,404
Debt service:						
Principal	542,305	309,161	238,975	-	4,398,868	5,489,309
Interest on long-term debt	36,036	70,622	36,600	-	1,337,212	1,480,470
Capital outlay	295,680	-	192,996	435,823	6,706,824	7,631,323
Total expenditures	92,605,398	12,130,743	6,732,612	2,866,231	74,259,603	188,594,587
Excess (deficiency) of revenues over (under) expenditures	(2,510,325)	1,302,924	(34,429)	-	9,330,015	8,088,185
Other financing sources (uses):						
Lease proceeds	295,680	-	-	-	646,172	941,852
Transfers in	55,600	-	1,134	-	432,024	488,758
Transfers out	-	-	-	-	(488,758)	(488,758)
Total other financing sources (uses)	351,280	-	1,134	-	589,438	941,852
Net change in fund balance	(2,159,045)	1,302,924	(33,295)	-	9,919,453	9,030,037
Fund Balances - Beginning of year (restated)	31,643,580	6,731,621	1,205,309	-	55,952,142	95,532,652
Fund Balances - End of year	\$ 29,484,535	\$ 8,034,545	\$ 1,172,014	\$ -	\$ 65,871,595	\$ 104,562,689

The notes to the financial statements are an integral part of this statement.

St. Joseph County, Indiana

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Net change in fund balances - total governmental funds	\$	9,030,037
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, are capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).		
Capital assets being depreciated:		
Buildings, net of \$2,180,340 depreciation expense		(1,929,687)
Machinery and equipment, net of \$5,246,072 depreciation expense		(3,318,464)
Infrastructure, net of \$11,381,581 depreciation expense		<u>(7,590,026)</u>
Total change in capital assets being depreciated		<u>(12,838,177)</u>
Total changes in capital assets		(12,838,177)
Changes in unavailable revenue do not provide current financial resources are not reported as revenues in the governmental funds but increase revenue in the Statement of Activities.		(2,299,763)
Prepaid expenses recorded in the Statement of Net Position do not require the use of current financial resources, and therefore are not reported in the fund statements.		104,683
Inventory recorded in the Statement of Net Position do not require the use of current financial resources, and therefore are not reported in the fund statements.		(1,173)
Changes in the total OPEB liability and related deferred inflows and outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they come due for payment.		(6,505,887)
Changes in the net pension liability, net pension asset, and related deferred inflows and outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they come due for payment.		6,464,931
Some expenses were deferred assets as in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditure in the governmental funds.		22,591
Debt and lease proceeds (from general obligation bonds payable, revenue bonds payable, and capital leases) provide financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position.		(941,852)
Repayment of debt and lease principal is an expenditure in governmental funds, but not in the Statement of Activities (where it reduces long-term debt).		5,477,350
Changes in accrued interest payable do not require the use of current financial resources, and therefore are not reported in the fund statements.		40,317
Changes in compensated absences reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they come due for payment.		878,616
Internal service funds are used by management to charge the cost of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>1,447,176</u>
Change in net position of governmental activities	\$	<u><u>878,849</u></u>

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUNDS
STATEMENT OF NET POSITION
DECEMBER 31, 2021

<u>Assets</u>	<u>Internal Service Funds</u>
Cash and cash equivalents	\$ 3,970,920
Investments	1,590,726
Accounts receivable	<u>641,949</u>
Total assets	<u>6,203,595</u>
 <u>Liabilities</u>	
Accounts payable	256,684
Accrued payroll	3,847
Incurring but not reported claims	<u>2,927,463</u>
Total liabilities	<u>3,187,994</u>
 <u>Net Position</u>	
Unrestricted	<u>3,015,601</u>
Total liabilities and net position	<u>\$ 6,203,595</u>

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2021

	Internal Service Funds
Operating Revenue:	
Charges for services	<u>\$ 27,952,078</u>
Total revenues	<u>27,952,078</u>
Expenses:	
Insurance claims and expenses	<u>26,504,902</u>
Total expenses	<u>26,504,902</u>
Operating income	<u>1,447,176</u>
Total net position - Beginning of year	<u>1,568,425</u>
Total net position - End of year	<u><u>\$ 3,015,601</u></u>

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2021

	<u>Internal Service Funds</u>
Cash flows from operating activities:	
Receipts from customers and users	\$ 28,317,018
Payments to suppliers	<u>(25,309,302)</u>
Net cash provided by operating activities	<u>3,007,716</u>
Cash flows from investing activities:	
Net change in investments	<u>(230,689)</u>
Net cash used in investing activities	<u>(230,689)</u>
Net increase in cash and cash equivalents	2,777,027
Cash and cash equivalents, beginning of year	<u>1,193,893</u>
Cash and cash equivalents, end of year	<u>\$ 3,970,920</u>
Reconciliation of operating income to net cash from operating activities:	
Operating income	<u>\$ 1,447,176</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in:	
Accounts receivable	364,940
Accrued payroll	892
Accounts payable	(272,397)
Incurred but not reported claims and workers comp claims payable	<u>1,467,105</u>
Total adjustments	<u>1,560,540</u>
Net cash provided by operating activities	<u>\$ 3,007,716</u>

The notes to the financial statements are an integral part of this statement.

FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
DECEMBER 31, 2021

<u>Assets</u>	Police Pension Plans 0026	Custodial Funds
Cash and cash equivalents	\$ 705,458	\$ 43,312,717
Receivables:		
Accounts	-	1,382,761
Taxes	-	254,683,865
Trust	-	138,039
Transfers into trust	7,002	-
Accrued interest and dividends	84,384	-
Due from governmental funds	-	2,597
Investments at fair value	56,956,247	12,944,210
Total assets	\$ 57,753,091	\$ 312,464,189
<u>Liabilities</u>		
Net benefits due	\$ 3,500	\$ -
Trust payable	-	53,968,088
Accounts payable	-	3,812,236
Total liabilities	\$ 3,500	\$ 57,780,324
<u>Deferred inflows of resources</u>		
Unavailable revenue - property taxes	\$ -	\$ 254,683,865
<u>Net Position</u>		
Net position held in trust for:		
Employees' pension benefits	\$ 57,749,591	\$ -
Total net position restricted for fiduciary funds	\$ 57,749,591	\$ -

The notes to the financial statements are an integral part of this statement.

FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED DECEMBER 31, 2021

	Police Pension Plans	
	0026	Custodial Funds
<u>Additions</u>		
Contributions:		
Employer	\$ 3,181,588	\$ -
Plan members	47,533	-
Transfer into trust	7,002	-
	3,236,123	-
Total contributions		
	3,236,123	-
Investment income:		
Net increase in fair value of investments	6,295,400	-
Interest and dividends	1,042,673	-
	7,338,073	-
Net investment income		
	7,338,073	-
Collections:		
Taxes for other governments	-	493,706,341
Fines/fees/restitution	-	29,132,155
	-	522,838,496
Total collections		
	-	522,838,496
Total additions		
	10,574,196	522,838,496
<u>Deductions</u>		
Benefit payments (including refunds of employee contributions)	3,382,290	-
Administrative expenses	110,526	-
Transfer out of trust	7,002	-
Payments of tax to other governments	-	493,706,341
Payments to individuals and organizations	-	29,132,155
	3,499,818	522,838,496
Total deductions		
	3,499,818	522,838,496
Changes in net position		
	7,074,378	-
Net position - Beginning of year		
	50,675,213	-
Net position - End of year		
	\$ 57,749,591	\$ -

The notes to the financial statements are an integral part of this statement.

St. Joseph County, Indiana

**COMPONENT UNITS
STATEMENT OF NET POSITION
YEAR ENDED DECEMBER 31, 2021**

	St. Joseph County Solid Waste Management District	St. Joseph County Airport Authority	St. Joseph County Public Library	Mishawaka- Penn-Harris Public Library	Total
<u>Assets</u>					
Cash and cash equivalents	\$ 2,537,132	\$ 17,464,108	\$ 31,287,496	\$ 7,058,118	\$ 58,346,854
Investments	1,016,358	-	-	-	1,016,358
Receivables (net of allowances):					
Taxes	-	-	13,410,234	4,921,286	18,331,520
Accounts	-	1,345,562	16,849,691	-	18,195,253
Intergovernmental	-	7,205,932	-	-	7,205,932
Prepaid expenses	-	326,834	-	-	326,834
Restricted assets:					
Cash and cash equivalents - restricted	-	8,928,475	-	-	8,928,475
Taxes receivable	-	18,627	-	-	18,627
Accounts receivable	-	222,887	-	-	222,887
Capital assets:					
Capital assets not being depreciated	10,000	55,020,532	8,459,574	316,077	63,806,183
Capital assets, net of accumulated depreciation	537,724	49,262,370	24,589,000	2,368,917	76,758,011
Total assets	4,101,214	139,795,327	94,595,995	14,664,398	253,156,934
<u>Deferred Outflows of Resources</u>					
Other postemployment benefits related	\$ 159,951	\$ 42,961	\$ -	\$ -	\$ 202,912
Pension related	48,307	717,083	642,947	250,269	1,658,606
Total deferred outflow of resources	208,258	760,044	642,947	250,269	1,861,518

The notes to the financial statements are an integral part of this statement.

St. Joseph County, Indiana

**COMPONENT UNITS
STATEMENT OF NET POSITION
YEAR ENDED DECEMBER 31, 2021**

	St. Joseph County Solid Waste Management District	St. Joseph County Airport Authority	St. Joseph County Public Library	Mishawaka- Penn-Harris Public Library	Total
Liabilities					
Accounts payable	\$ 15,562	\$ 1,033,319	\$ 8,109,932	\$ 76,472	\$ 9,235,285
Accrued payroll	12,040	148,399	146,680	35,006	342,125
Other current liabilities	-	3,438	69,185	28,388	101,011
Unearned revenue	-	133,201	-	-	133,201
Retainage payable	-	889,371	-	-	889,371
Customer deposits payable	-	19,119	-	-	19,119
Contracts payable	-	4,432,256	-	-	4,432,256
Other liabilities	-	38,634	-	-	38,634
Noncurrent liabilities:					
Due within one year:					
Compensated absences	-	221,137	34,941	7,884	263,962
General obligation bonds payable	33,368	930,000	1,000,000	600,000	2,563,368
Due in more than one year:					
Compensated absences	-	168,375	314,472	70,957	553,804
General obligation bonds payable (net of premium)	176,774	-	16,064,705	4,175,000	20,416,479
Net pension liability	67,898	821,747	1,033,598	392,386	2,315,629
Net other postemployment benefits	643,661	88,447	-	-	732,108
Restricted:					
General obligation bonds payable (net of unamortized premiums)	-	6,055,672	-	-	6,055,672
Total liabilities	949,303	14,983,115	26,773,513	5,386,093	48,092,024
Deferred Inflows of Resources:					
Deferred amount of refunding	\$ -	\$ 190,340	\$ -	\$ -	\$ 190,340
Property taxes	-	-	13,410,234	4,921,286	18,331,520
Other postemployment benefits related	142,501	186,960	-	-	329,461
Pension related	107,405	1,343,639	1,737,244	710,270	3,898,558
Total deferred inflows of resources	249,906	1,720,939	15,147,478	5,631,556	22,749,879
Net Position					
Net investment in capital assets	\$ 337,583	\$ 91,664,175	\$ 15,983,869	\$ 2,684,994	\$ 110,670,621
Restricted for:					
Debt service	-	4,326,506	-	-	4,326,506
Other purposes	-	3,097,419	-	-	3,097,419
Unrestricted	2,772,680	24,763,217	37,334,082	1,212,024	66,082,003
Total net position	\$ 3,110,263	\$ 123,851,317	\$ 53,317,951	\$ 3,897,018	\$ 184,176,549

The notes to the financial statements are an integral part of this statement.

COMPONENT UNITS
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position				Total
	Expenses	Charges for Services	Operating Grants and Contributions	St. Joseph County Solid Waste Management District	St. Joseph County Airport Authority	St. Joseph County Public Library	Mishawaka-Penn-Harris Public Library	
St. Joseph County Solid Waste Management District	\$ 3,247,310	\$ 3,723,511	\$ -	\$ 476,201	\$ -	\$ -	\$ -	
St. Joseph County Airport Authority	14,939,380	8,092,147	22,054,809	-	15,207,576	-	-	
St. Joseph County Public Library	37,509,482	177,914	3,400	-	-	(37,328,168)	-	
Mishawaka-Penn-Harris Public Library	5,952,508	52,485	9,628	-	-	-	(5,890,395)	
Total	\$ 61,648,680	\$ 12,046,057	\$ 22,067,837	476,201	15,207,576	(37,328,168)	(5,890,395)	(27,534,786)
General revenues:								
Property taxes	-	-	-	-	3,518,924	30,415,617	4,861,470	38,796,011
Local income taxes	-	-	-	-	-	2,249,769	681,312	2,931,081
Other taxes	-	-	-	-	895,009	1,144,199	450,096	2,489,304
Unrestricted investment earnings	-	-	-	-	70,145	41,299	16,985	128,429
Miscellaneous and refunds and reimbursements	-	-	-	-	449,286	19,877,741	551,416	20,878,443
Total general revenues	-	-	-	-	4,933,364	53,728,625	6,561,279	65,223,268
Change in net position				476,201	20,140,940	16,400,457	670,884	37,688,482
Net position - Beginning of year				2,634,062	103,710,377	36,917,494	3,226,134	146,488,067
Net position - End of year				<u>\$ 3,110,263</u>	<u>\$ 123,851,317</u>	<u>\$ 53,317,951</u>	<u>\$ 3,897,018</u>	<u>\$ 184,176,549</u>

The notes to the financial statements are an integral part of this statement.

Note 1 - Significant Accounting Policies

Reporting Entity

St. Joseph County (the "County") was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the County and its significant component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Discretely Presented Component Units

A discretely presented component unit is an entity that is legally separate from the County, but which the unit is financial accountable, or its relationship with the unit is such that exclusion would cause the unit's financial statements to be misleading or incomplete. The County considers the St. Joseph County Airport Authority (the Airport Authority), the Solid Waste Management District of St. Joseph County (the District), St. Joseph County Public Library, and Mishawaka-Penn-Harris Public Library as discretely presented component units.

The Airport Authority was established August 1, 1973, by the St. Joseph County Council under the provisions of Indiana Code 19-6-3.5, which has been modified as Indiana Code 8-22-3. The Airport Authority operates under the direction of a four-member board, which is appointed by the Board of County Commissioners of St. Joseph County, an elected board.

The District was established in 1991, by the St. Joseph County Council under the provisions of Indiana Code 13-21-2-14.5. The District operates under the direction of a nine member board from surrounding municipalities (the County, City of Mishawaka, City of South Bend, and small town elected board member appointed by the St. Joseph County Circuit Court Judge.

The St. Joseph County Public Library was established in 1990. The primary government appoints a voting majority of the St. Joseph County Public Library's Board and can impose its will. It would be misleading to exclude the St. Joseph County Public Library from the primary government's financial statements because of its relationship with the primary government.

The Mishawaka-Penn-Harris Public Library was established in 1969. The primary government appoints a voting majority of the Mishawaka-Penn-Harris Public Library's Board and can impose its will. It would be misleading to exclude the St. Joseph County Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from their respective offices as follows:

St. Joseph County Airport Authority (Audited)
4477 Progress Drive
South Bend, IN 46658

Solid Waste Management District of St. Joseph County (Unaudited)
828 Kerr Street
South Bend, IN 46601

St. Joseph County Public Library (Unaudited)
304 S. Main Street
South Bend, IN 46601

Note 1 - Significant Accounting Policies (Continued)

Mishawaka-Penn-Harris Public Library (Unaudited)
209 Lincoln Way E
Mishawaka, IN 46544

Joint Ventures

The Michiana Area Council of Governments (MACOG) is a voluntary organization of local governments that studies and attempts to resolve, for the benefit of each member and the region, areas of interlocal issues, which includes but is not limited to transportation, transit, economic development, environment, and other issues that impact the region. MACOG serves local governments in Elkhart, Kosciusko, Marshall and St. Joseph counties.

St. Joseph County is a member of MACOG along with 39 other local governments in the region. St. Joseph County has two members on the MACOG Board of Directors that consists of twenty (20) members. In 2021, St. Joseph County paid its full assessment of \$95,519 towards the operation of MACOG. The assessments for all participating local governments are equal to the most recent census population x 35 cents per person. For St. Joseph County, this is computed as 272,912 (2020 census population) x 35 cents which is equal to \$95,519.

Complete financial statements for MACOG are available at 227 W. Jefferson Boulevard, Room 1120, County-City Building, South Bend, Indiana 46601.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of numerous organizations.

Accounting and Reporting Principles

The County follows accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. Accounting and financial reporting pronouncements are promulgated by the Governmental Accounting Standards Board (GASB).

Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the County is reported separately from certain legally separate component units for which the County is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable for a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Note 1 - Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the County receives cash.

The County reports the following funds as “major” governmental funds:

The **General Fund** is the primary operating fund because it accounts for all financial resources used to provide government services other than those specifically assigned to another fund.

The **Local Income Tax – Economic Development – County Share Fund** (special revenue) accounts for the local economic development income tax revenue and operating and capital expenditures of the county government. This fund can be used for any legitimate public purpose.

The **Local Income Tax – Public Safety – County Share Fund** (special revenue) accounts for the local public income tax revenue and operating and capital expenditures of the county government. This fund must be used only for public safety expenditures.

The **American Rescue Plan** (special revenue) accounts for Coronavirus State and Local Fiscal Recovery Funds, established by the American Rescue Plan Act of 2021. This fund must be used to support urgent COVID-19 response efforts, replace lost public sector revenue, support economic stabilization for households and businesses, and address systemic public health and economic challenges.

Additionally, the County reports the following fund types:

The internal service funds account for health and worker’s compensation insurance.

The pension trust funds account for the activities of the pension trust which accumulate resources for pension benefit payments.

The Custodial funds accounts for assets held by the County as an fiduciary for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Note 1 - Significant Accounting Policies (Continued)

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Position

Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to applicable bond indentures, state or federal law, or governing body action.

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the County to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Participating certificates of deposit (negotiable instruments) are reported as investments at fair market value.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due from/to other funds" and "operating transfers in/out". All interfund transactions and balances have been eliminated on the County's government-wide financial statements.

Note 1 - Significant Accounting Policies (Continued)

Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance (“DLGF”) to establish property tax rates and levies by December 31. These rates were based upon the preceding year’s lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations are adjusted for various tax deductions and exemptions. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana DLGF). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at acquisition value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All Capitalized	N/A	N/A
Buildings	\$ 5,000	Straight-line	40-60 years
Improvements other than buildings	5,000	Straight-line	10-45 years
Machinery and equipment	5,000	Straight-line	5-25 years
Infrastructure	5,000	Straight-line	5-50 years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Grants and Third-Party Cost Reimbursement Settlements

The County receives grants from other governmental units to finance specific programs, including the support of certain non-profit agencies. The grant revenues are recorded based on qualifying program expenditures and are subject to audit by the responsible agencies. The County maintains separate funds and accounts for federal and state grants and maintains proper documentation for grant expenditures.

Note 1 - Significant Accounting Policies (Continued)

Compensated Absences

Sick Leave – County employees earn sick leave at the rate of 3 days after 6 months of employment, 4 days upon anniversary date, and 7 days each subsequent year upon anniversary date. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.

Vacation Leave – County employees earn vacation leave on their anniversary date at rates from 3 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year unless individual receives written permission from an elected official/department head for a maximum of five days. Upon termination, employees will be paid for unused vacation leave.

Personal Leave – County employees earn personal leave at the rate of 4 days per year. Personal leave does not accumulate year to year. Upon termination, employees will receive payment for unused personal leave.

Vacation, sick, and personal leave is accrued when incurred.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are amortized over the life of the bonds using a method that approximates the effective interest method. Gain/loss on bond refundings are deferred and amortized over the life of the old debt or new debt, whichever is shorter, using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs (excluding prepaid bond insurance), whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

Pension

The County offers a defined benefit pension plan to its employees. The County records a net pension liability (asset) for the difference between the total pension liability calculated by the actuary and the pension plan's fiduciary net position. For the purpose of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plans and additions to/deductions from the pension plans' fiduciary net position have been determined on the same basis as they are reported by the pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit Costs

The County offers retiree healthcare benefits to retirees. For purposes of measuring the total OPEB liability in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, and information about the fiduciary net position of the St. Joseph County Retiree Healthcare Plan (SJCRHP) have been determined on the same basis as they are reported by the County.

Note 1 - Significant Accounting Policies (Continued)

Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension, other postemployment benefits (OPEB) related resources, and property taxes levied for a future period in the amount of \$108,046,717 for 2021. These inflows consist of pension related of \$21,677,204 OPEB related in the amount of \$30,873,969, unavailable revenue – property taxes in the amount of \$55,495,544.

Deferred outflows of resources represent a consumption of net position that applies to future periods. Deferred outflows of resources consist of pension, other postemployment benefits (OPEB), and deferred amount on refunding in the amount of \$31,417,416 for 2021. These inflows consist of pension related of \$10,910,626, OPEB related in the amount of \$20,485,722, and amount on refunding of \$21,068.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Fund Balance

Fund balance is divided into five classifications based on GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The County's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance, whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Note 1 - Significant Accounting Policies (Concluded)

Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end, unless carried over with a valid encumbrance.

On or before August 31, the County Auditor submits to the County Council and County Commissioners a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council and County Commissioners to obtain taxpayer comments. In October of each year, the County Council and County Commissioners through the passage of an ordinance approve the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway taxes are received are approved by the Indiana DLGF. The budget becomes legally enacted after the County Auditor receives approval of the from the DLGF by December 31. The County's new budget period begins on January 1.

Upcoming Accounting Pronouncements

The following pronouncements issued by the GASB will be effective for the County's financial statements in the near future. The County is currently evaluating the impact these standards will have on the financial statements when adopted.

GASB Statement No. 87: *Leases*, this statement requires the recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources. Effective December 31, 2022.

GASB Statement No. 91: *Conduit Debt Obligations*, this statement requires issuers to disclose conduit debt obligations, but not to record a liability unless it is more likely than not that a commitment made by the issuer will require it to support one or more debt payments for a conduit debt obligation. Effective December 31, 2022.

GASB Statement No. 96: *Subscription-based Information Technology Arrangements*, this statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). Effective December 31, 2022.

Adoption of New Pronouncements

For the fiscal year ended, the County implemented the following new pronouncement: GASB No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, was issued by the GASB in June 2018 and is effective for the County's 2021 year end. The objective of this Statement is to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest costs incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5-22 of Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 GASB and AICPA Pronouncements*, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historic cost of a capital asset reported in a business-type activity or enterprise fund. The impact of adopting this standard was not material to the financial statements.

This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis of consistent with governmental fund account principles.

Note 2 – Stewardship, Compliance, and Accountability

The County's management cannot transfer budgeted appropriations between object classifications, namely, Personnel, Supplies, Services, or Capital of a fund budget without approval of the Common Council. The DLGF must approve any revisions to the appropriations for the General Fund and certain controlled funds. Additional appropriations for other home rule funds are reported to the DLGF but are not approved by the DLGF. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally, approved budgets, except for the general services department which incurred more in personnel services costs, FICA taxes, and retirement benefits.

Fund Balance

Fund balances at December 31, 2021 are composed of the following:

	General Fund 1000	LIT - Economic Dev. - County Share 1112	LIT - Public Safety - County Share 1170	American Rescue Plan 8950	Non-Major Governmental Funds	Total
Nonspendable fund balance:						
Economic development	\$ -	\$ -	\$ -	\$ -	\$ 5,182,856	\$ 5,182,856
Restricted fund balance						
General government	-	-	-	-	20,624,950	20,624,950
Public safety	-	-	1,172,014	-	9,932,843	11,104,857
Highways and streets	-	-	-	-	13,927,582	13,927,582
Economic development	-	-	-	-	11,516,616	11,516,616
Health and welfare	-	-	-	-	4,673,459	4,673,459
Culture and recreation	-	-	-	-	1,765,173	1,765,173
Total restricted fund balance	-	-	1,172,014	-	62,440,623	63,612,637
Committed fund balance						
Economic Development	-	-	-	-	188,769	188,769
Assigned fund balance						
2022 fund budget deficit	2,892,361	-	-	-	-	2,892,361
General government	-	8,034,545	-	-	-	8,034,545
Total assigned fund balance	2,892,361	8,034,545	-	-	-	10,926,906
Unassigned fund balance	26,592,174	-	-	-	(1,940,653)	24,651,521
Total fund balance	\$ 29,484,535	\$ 8,034,545	\$ 1,172,014	\$ -	\$ 65,871,595	\$ 104,562,689

Note 2 – Stewardship, Compliance, and Accountability (Concluded)

Deficit Fund Equity

At December 31, 2021, the following funds reported deficits in fund equity, which are violations of State Statute:

Fund	2021
Non-Major Governmental Funds:	
4917 - Recorder's Escrow Fund	\$ 167,404
4935 - Prosecutor Investigator Interlocal	2,189
8134 - Health P.H.E.P.C.A.	5,393
8138 - Federal Grants Public Works	1,161,062
8146 - PM Transpo Mobility Grant	20,908
8148 - EMA Fed Foundation Grants	3,500
8926 - VOCA Formula Grant	74,610
8928 - Health COVID Vaccinations	349,800
8952 - Health CHW's COVID Response	12,774
9117 - Court Interpreter Grant	4,713
9125 - Community Based Correction - Ducomb	122,906
9126 - Comm. Transition Program - Ducomb	3,716
9145 - EMA Foundation Grants	11,630
9166 - Beacon Safety PIN Grant	48

Fund equity deficits arose primarily from expenditures or expenses exceeding revenue due to the timing difference of grants or costs reimbursements; these deficits will be repaid from future revenues.

Note 3 - Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if that institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investments

At December 31, 2021, the County had investments in the following funds:

Primary Government	
Investment Type	Value
Municipal Bonds	\$ 30,193,815
Certificate of Deposits	18,069,042
Agency Securities	2,998,281
Total	<u>\$ 51,261,138</u>

Note 3 - Deposits and Investments (Continued)

Police Retirement and Benefit Plan

<u>Investment Type</u>	<u>Fair Value</u>
Fixed Income Securities	\$ 20,075,745
Domestic and Foreign Equities	<u>36,880,502</u>
Total	<u>\$ 56,956,247</u>

At December 31, 2021, the County had the following investments:

	<u>Amount</u>
Governmental funds	\$ 35,709,844
Internal service funds	1,590,726
Component units	1,016,358
Custodial funds	12,944,210
Police Pension Plans	<u>56,956,247</u>
Total	<u>\$ 108,217,385</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or AAA, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Note 3 - Deposits and Investments (Continued)

The Police Pension Plan is not subject to the same investment laws as the County. The investment policy for the Police Retirement and Benefit Pension Plans was adopted by the St. Joseph County Sheriff’s Department on August 17, 2006. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Police Pension Plan have a formal investment policy for the custodial credit risk for investments.

The following investments held by the County and the Police Retirement and Benefit Pension Plans were exposed to credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty’s trust department or agent, either in the County’s name or not in the County’s name:

Police Retirement and Benefit Plan	
Investment Type	Not in the Government's Name
Fixed Income Securities	\$ 20,075,745
Domestic and Foreign Equities	36,880,502
Total	<u>\$ 56,956,247</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County’s investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The County and the Police Pension Plan do not have a formal investment policy for interest rate risk. The following is a summary of the interest rate risk disclosure as of December 31, 2021:

Primary Government		Investment Maturities (in Years)		
Investment Type	Value	Less Than 1	1-2	More than 2
Municipal Bonds	\$ 30,193,815	\$ 7,559,209	\$ 9,643,689	\$ 12,990,917
Certificate of Deposits	18,069,042	6,500,000	5,856,737	5,712,305
Agency Securities	2,998,281	-	-	2,998,281
Total	<u>\$ 51,261,138</u>	<u>\$ 14,059,209</u>	<u>\$ 15,500,426</u>	<u>\$ 21,701,503</u>

Note 3 - Deposits and Investments (Continued)

Police Retirement and Benefit Plan		Investment Maturities (in Years)		
Investment Type	Fair Value	Less Than 1	1-2	More than 2
Fixed Income Securities	\$ 56,956,247	\$ 56,956,247	\$ -	\$ -

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and the Police Pension Plan have adopted the following policy for the concentration of credit risk. The Treasurer and Police board manage concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan. No County investments exceed 5 percent in a single issuer at December 31, 2021.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The County and the Police Pension Plan do not have a formal policy in regards to foreign currency risk. The County and Police Pension Plan units' investments are denominated in U.S. currency.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. government agency securities are implicitly guaranteed by the full faith and credit of the U.S. government and are recognized as one of the safest investments available. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Police Pension Plan has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Note 3 – Deposits and Investments (Continued)

Primary Government		
County's Investments		
Standard & Poor's Rating	Moody's Rating	Investment Pools
AAA	Aaa	\$ 3,562,600
AA	Aa	15,975,254
A	A	11,199,155
BBB	Baa	1,645,008
Unrated	Unrated	18,879,121
		<u>\$ 51,261,138</u>

Police Retirement and Benefit Plan		
County's Investments		
Standard & Poor's Rating	Moody's Rating	Investment Pools
Unrated	Unrated	\$ 56,956,247

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

Note 3 – Deposits and Investments (Concluded)

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2021:

Primary Government

<u>Investment Type</u>	<u>Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Municipal Bonds	\$ 30,193,815	\$ -	\$ 30,193,815	\$ -
Certificate of Deposits	11,069,042	-	11,069,042	-
Agency Securities	2,998,281	-	2,998,281	-
Total at fair value	44,261,138	\$ -	\$ 44,261,138	\$ -
Certificate of Deposits, at cost	7,000,000			
Total	<u>\$ 51,261,138</u>			

Police Retirement and Benefit Plan

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fixed Income Securities	\$ 20,075,745	\$ 20,075,745	\$ -	\$ -
Domestic and Foreign Equities	36,880,502	36,880,502	-	-
Total	<u>\$ 56,956,247</u>	<u>\$ 56,956,247</u>	<u>\$ -</u>	<u>\$ -</u>

Discretely Presented Component Units

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Airport Authority, the District, the St. Joseph County Public Library, and the Mishawaka-Penn-Harris Public Library do not have a deposit policy for custodial credit risk. At December 31, 2021, the Airport Authority, the District, the St. Joseph County Public Library, and the Mishawaka-Penn-Harris Public Library had deposit balances in the amount of \$26,342,436, \$3,553,490, \$31,287,496, and \$7,058,118 respectively. These entire balances are not exposed to custodial credit risk. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Note 4 - Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land and land improvements	\$ 10,092,850	\$ -	\$ -	\$ 10,092,850
Capital assets, being depreciated:				
Infrastructure	593,957,897	5,012,481	4,372,702	594,597,676
Buildings and building improvements	118,106,787	250,653	-	118,357,440
Machinery, equipment, and vehicles	62,055,148	1,932,367	455,153	63,532,362
Total	774,119,832	7,195,501	4,827,855	776,487,478
Less accumulated depreciation:				
Infrastructure	277,962,140	11,381,581	3,151,776	286,191,945
Buildings	64,252,900	2,180,340	-	66,433,240
Machinery, equipment, and vehicles	42,189,708	5,246,072	450,394	46,985,386
Total	384,404,748	18,807,993	3,602,170	399,610,571
Total capital assets, being depreciated, net	389,715,084	(11,612,492)	1,225,685	376,876,907
Total primary government capital assets, net	\$ 399,807,934	\$ (11,612,492)	\$ 1,225,685	\$ 386,969,757

Note 4 – Capital Assets (Continued)

<u>Discretely presented component units:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
St. Joseph County Airport Authority				
Capital assets, not being depreciated:				
Land	\$ 35,379,236	\$ -	\$ -	\$ 35,379,236
Construction in progress	5,594,836	15,639,276	1,592,816	19,641,296
Total capital assets, not being depreciated	40,974,072	15,639,276	1,592,816	55,020,532
Capital assets, being depreciated:				
Buildings	74,981,142	1,786,910	-	76,768,052
Airfield	44,297,661	-	-	44,297,661
Equipment	10,831,295	-	1,027,396	9,803,899
Total	130,110,098	1,786,910	1,027,396	130,869,612
Less accumulated depreciation:				
Buildings	36,536,243	1,965,406	-	38,501,649
Airfield	34,348,479	1,479,993	-	35,828,472
Equipment	7,741,666	543,158	1,007,703	7,277,121
Total	78,626,388	3,988,557	1,007,703	81,607,242
Total capital assets, being depreciated, net	51,483,710	(2,201,647)	19,693	49,262,370
Total St. Joseph County				
Airport Authority capital assets, net	<u>\$ 92,457,782</u>	<u>\$ 13,437,629</u>	<u>\$ 1,612,509</u>	<u>\$ 104,282,902</u>
St. Joseph County Solid Waste Management District				
Capital assets, not being depreciated:				
Land	\$ 10,000	\$ -	\$ -	\$ 10,000
Capital assets, being depreciated:				
Buildings	577,500	-	-	577,500
Equipment	52,816	-	-	52,816
Total	630,316	-	-	630,316
Less accumulated depreciation:				
Buildings	56,546	14,438	-	70,984
Equipment	13,926	7,682	-	21,608
Total	70,472	22,120	-	92,592
Total capital assets, being depreciated, net	559,844	(22,120)	-	537,724
Total St. Joseph County Waste				
Management District capital assets, net	<u>\$ 569,844</u>	<u>\$ (22,120)</u>	<u>\$ -</u>	<u>\$ 547,724</u>

Note 4 – Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
St. Joseph County Public Library				
Capital assets, not being depreciated:				
Land	\$ 3,674,194	\$ -	\$ -	\$ 3,674,194
Construction in progress	14,152,008	-	9,572,629	4,579,379
Other non-depreciable assets	206,000	-	-	206,000
Total	18,032,202	-	9,572,629	8,459,573
Capital assets, being depreciated:				
Infrastructure	787,073	-	-	787,073
Buildings	45,422,555	9,572,629	-	54,995,184
Improvements other than buildings	4,052,411	350,000	-	4,402,411
Machinery, equipment, and vehicles	197,868	366,175	55,000	509,043
Books and others	11,959,642	1,295,525	975,000	12,280,167
Total	62,419,549	11,584,329	1,030,000	72,973,878
Less accumulated depreciation:				
Infrastructure	787,073	-	15,000	772,073
Buildings	45,422,555	9,572,629	24,000,000	30,995,184
Improvements other than buildings	4,052,411	350,000	422,000	3,980,411
Machinery, equipment, and vehicles	197,868	366,175	72,000	492,043
Books and others	11,959,641	1,295,525	1,110,000	12,145,166
Total	62,419,548	11,584,329	25,619,000	48,384,877
Total capital assets, being depreciated, net	1	-	(24,589,000)	24,589,001
Total St. Joseph County Public Library capital assets, net	<u>\$ 18,032,203</u>	<u>\$ -</u>	<u>\$ (15,016,371)</u>	<u>\$ 33,048,574</u>

Note 4 – Capital Assets (Concluded)

	Beginning Balance	Increases	Decreases	Ending Balance
Mishawaka-Penn-Harris Public Library				
Capital assets, not being depreciated:				
Land	\$ 316,077	\$ -	\$ -	\$ 316,077
Capital assets, being depreciated:				
Infrastructure	255,173	-	-	255,173
Buildings	15,502,275	-	-	15,502,275
Improvements other than buildings	254,066	-	-	254,066
Machinery, equipment, and vehicles	1,064,625	134,398	-	1,199,023
Books and others	4,263,658	370,674	545,677	4,088,655
Total	21,339,797	505,072	545,677	21,299,192
Less accumulated depreciation:				
Infrastructure	220,601	11,524	-	232,125
Buildings	14,913,747	196,176	-	15,109,923
Improvements other than buildings	237,751	1,165	-	238,916
Machinery, equipment, and vehicles	844,019	40,006	-	884,025
Books and others	2,602,097	408,866	545,677	2,465,286
Total	18,818,215	657,737	545,677	18,930,275
Total capital assets, being depreciated, net	2,521,582	(152,665)	-	2,368,917
Total Mishawaka-Penn-Harris Public Library capital assets, net	<u>\$ 2,837,659</u>	<u>\$ (152,665)</u>	<u>\$ -</u>	<u>\$ 2,684,994</u>

Depreciation expense was charged to functions/programs of the County and discretely presented component units as follows:

Governmental activities:	
General Government	\$ 3,113,121
Public Safety	3,374,178
Highways and Streets	11,956,038
Health and Welfare	144,886
Culture and Recreation	219,770
Total depreciation expense - governmental activities	<u>\$ 18,807,993</u>
Discretely presented component units:	
St. Joseph County Airport Authority	\$ 3,988,557
St. Joseph Solid Waste Management District	22,120
St. Joseph County Public Library	11,584,329
Mishawaka-Penn-Harris Public Library	657,737
Total depreciation expense - component units	<u>\$ 16,252,743</u>

Note 5 – Interfund Balances and Activity

Due To/From Other Funds

The composition of due to/from balances as of December 31, 2021, is as follows:

Due To	Due From	Amount
1000 - General	8106 - S.T.O.P. Violence Against Women	\$ 3,498
	8138 - Federal Grants Public Works	959,672
	8146 - PM Transpo Mobility Grant	18,939
	8148 - EMA Fed Foundation Grants	3,500
	8149 - EMA Fed Outdoor Warning	125,385
	8926 - VOCA Formula Grant	70,982
	8928 - Health COVID Vaccinations	322,753
	9117 - Court Interpreter Grant	4,713
	9145 - EMA Foundation Grants	11,630
	9166 - Beacon Safety PIN Grant	48
	9168 - Health Safety PIN Grant	10,576
	Total 1000 - General	<u>1,531,696</u>
1152 - Local Emergency Planning	1000 - General	317
1188 - Cumulative Reassessment (2017)		8,799
1193 - County Police Pension Plan		2,597
1222 - Statewide 911		12,796
4019 - Portage Manor		7,525
4930 - Dispatch Operating		24,309
		<u>56,343</u>
	Grand Total	<u>\$ 1,588,039</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made

The following reconciles the interfund balances on the Governmental Funds Balance Sheet:

Due To	Due From		
	General Fund	Non-major governmental funds	Total
General Fund	\$ -	\$ 1,531,696	\$ 1,531,696
Non-major governmental funds	53,746	-	53,746
Custodial funds	2,597	-	2,597
Total	<u>\$ 56,343</u>	<u>\$ 1,531,696</u>	<u>\$ 1,588,039</u>

Note 5 – Interfund Balances and Activity (Concluded)

Interfund Transfers

Receiving Fund	Paying Fund	Amount
1000 - General	1119 - Clerks Perpetuation Fund	\$ 55,600
1170 - County Share Public Safety	0024 - 2019 U.S. Bank Police Radios	1,134
4404 - 2019 Red. Bond Debt Service	4301 - New Carlisle Develop Area #2	400,000
4932 - 2014 Dispatch Bond Fund	4933 - Dispatch Construction	22,523
8106 - S.T.O.P. Violence Against Women	7398 - Prosecutor Pretrial Division	9,501
	Grand Total	\$ 488,758

The County typically uses transfers to fund ongoing operating subsidies and to close out funds upon the completion of grants.

Note 6 – Leases

Operating Leases

The County has entered into various operating leases having initial or remaining noncancelable terms exceeding one year for building centers, parking spaces, and office and storage rentals. Rental expenditures for these leases were \$278,110. The following is a schedule by years of future minimum rental payments as of December 31, 2021:

Year Ended December 31,	Amount
2022	\$ 186,420
2023	118,626
2024	113,595
2025	87,914
2026	14,551
Thereafter	30,467
Total	\$ 551,573

Discretely Presented Component Unit

The Airport Authority leases space in the St. Joseph County Airport terminal along with other land and buildings on a fixed fee as well as a contingent rental basis. Many of the leases provide for a periodic review and adjustment of the rental amounts. Substantially all capital assets are held by the Airport Authority for the purpose of rental or related use.

Note 6 – Leases (Concluded)

Minimum future rentals on noncancelable operating leases to be received in each of the next five years and thereafter as of December 31, 2021 are as follows:

Year Ended December 31,	Amount
2022	\$ 1,242,784
2023	579,919
2024	577,640
2025	446,103
2026	317,321
2027-2031	413,303
2032-2035	198,946
Total	<u>\$ 3,776,016</u>

Capital Leases

The County has entered into various lease agreements as lessee for financing the purchase of various types of equipment and vehicles. All leases are being repaid from governmental funds. Future minimum payments and present value of the net minimum lease payments under these capital leases as of December 31, 2021 are as follows:

Year Ended December 31,	Amount
2022	\$ 3,902,511
2023	3,831,112
2024	4,205,873
2025	1,318,330
2026	1,189,751
Thereafter	<u>329,202</u>
Total minimum lease payments	\$ 14,776,779
Less: amount representing interest	<u>965,605</u>
Total	<u>\$ 13,811,174</u>

Assets acquired through capital leases still in effect are as follows:

	<u>Governmental Activities</u>
Equipment	\$ 28,135,843
Vehicles	<u>665,355</u>
Total	28,801,198
Accumulated depreciation	<u>(16,112,590)</u>
Net	<u>\$ 12,688,608</u>

Note 7 – Long-term Liabilities

General Obligation Bonds

The county issues bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Net Noncurrent
Governmental Activities:				
2017 General Obligations (Guaranteed Energy Savings)				
Final Maturity - June 30, 2032	2.0% to 3.0%	\$ 7,960,000	\$ 685,000	\$ 7,275,000

General Obligation Bonds debt service requirements to maturity are as follows:

December 31,	Principal	Interest	Total
2022	\$ 685,000	\$ 190,700	\$ 875,700
2023	695,000	176,950	871,950
2024	710,000	162,950	872,950
2025	725,000	148,700	873,700
2026	735,000	133,922	868,922
2027-2031	3,980,000	383,572	4,363,572
2032	430,000	6,450	436,450
	<u>\$ 7,960,000</u>	<u>\$ 1,203,244</u>	<u>\$ 9,163,244</u>

Discretely Presented Component Unit

The St. Joseph County Airport Authority issued general obligation bonds to be paid by income derived from a passenger facility charge and a tax levy to pay debt service.

These general obligation bonds are to provide funds for the acquisition and construction of major capital facilities or assets.

General obligation bonds are direct obligations and pledge the full faith and credit of the St. Joseph County Airport Authority. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Net Noncurrent
2019 General Obligation Refunding Bonds	0.01% to 4.0%	\$ 6,730,000	\$ 930,000	\$ 5,800,000
2019 General Obligation Refunding Bonds - bond premium		255,672	-	255,672
Total general obligation bonds (including bond premium)		<u>\$ 6,985,672</u>	<u>\$ 930,000</u>	<u>\$ 6,055,672</u>

Note 7 – Long-term Liabilities (Continued)

General Obligation Bonds debt service requirements to maturity are as follows:

Year Ended December 31	Principal	Interest	Total
2022	\$ 930,000	\$ 192,968	\$ 1,122,968
2023	970,000	155,368	1,125,368
2024	1,010,000	116,168	1,126,168
2025	1,050,000	75,368	1,125,368
2026	1,090,000	32,968	1,122,968
2027 - 2029	1,680,000	168	1,680,168
	<u>\$ 6,730,000</u>	<u>\$ 573,008</u>	<u>\$ 7,303,008</u>

The St. Joseph County Public Library issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities or assets.

General obligation bonds are direct obligations and pledge the full faith and credit of the St. Joseph County Public Library. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Net Noncurrent
2018 General Obligation bonds				
Final Maturity - January 15, 2025	2.90%	\$ 2,964,705	\$ 830,000	\$ 2,134,705
2019 General Obligation bonds				
Final Maturity - January 15, 2039	2.50% - 3.00%	9,285,000	100,000	9,185,000
2020 General Obligation bonds				
Final Maturity - January 15, 2039	0%	4,815,000	70,000	4,745,000
Total general obligation bonds (including bond premium)		<u>\$ 17,064,705</u>	<u>\$ 1,000,000</u>	<u>\$ 16,064,705</u>

General Obligation Bonds debt service requirements to maturity are as follows:

Year Ended December 31	Principal	Interest	Total
2022	\$ 1,000,000	\$ 359,508	\$ 1,359,508
2023	975,000	332,081	1,307,081
2024	1,045,000	305,055	1,350,055
2025	934,705	276,153	1,210,858
2026	800,000	256,875	1,056,875
2027 - 2031	4,380,000	1,033,200	5,413,200
2032 - 2036	5,150,000	566,625	5,716,625
2037 - 2039	2,780,000	85,500	2,865,500
	<u>\$ 17,064,705</u>	<u>\$ 3,214,997</u>	<u>\$ 20,279,702</u>

Note 7 – Long-term Liabilities (Continued)

The Mishawaka-Penn-Harris Public Library issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities or assets.

General obligation bonds are direct obligations and pledge the full faith and credit of the Mishawaka-Penn-Harris Public Library. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Net Noncurrent
2017 General Obligation Bonds				
Final Maturity - December 30, 2024	2.00% - 2.25%	\$ 870,000	\$ 285,000	\$ 585,000
2020 General Obligation Bonds				
Final Maturity - December 31, 2032	2.00% -3.00%	<u>3,905,000</u>	<u>315,000</u>	<u>3,590,000</u>
Total general obligation bonds (including bond premium)		<u>\$ 4,775,000</u>	<u>\$ 600,000</u>	<u>\$ 4,175,000</u>

General Obligation Bonds debt service requirements to maturity are as follows:

Year Ended December 31	Principal	Interest	Total
2022	\$ 600,000	\$ 130,825	\$ 730,825
2023	615,000	111,150	726,150
2024	630,000	99,925	729,925
2025	340,000	85,350	425,350
2026	350,000	75,075	425,075
2027 - 2031	1,845,000	204,975	2,049,975
2032	<u>395,000</u>	<u>5,925</u>	<u>400,925</u>
	<u>\$ 4,775,000</u>	<u>\$ 713,225</u>	<u>\$ 5,488,225</u>

Note 7 – Long-term Liabilities (Continued)

Revenue Bonds

The County issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Net Noncurrent
Governmental Activities:				
2014 Economic Development Revenue bonds	2.0% to 3.625%			
Final Maturity - December 31, 2034		\$ 5,990,000	\$ 495,000	\$ 5,495,000
2016 St. Joseph County Redevelopment District Special Taxing District Revenue bonds	3.0% to 4.0%			
Final Maturity - February 1, 2038		7,170,000	520,000	6,650,000
2015 St. Joseph County Economic Development Revenue bonds	3.00%			
Final Maturity - August 1, 2030		2,575,000	225,000	2,350,000
2019 St. Joseph County Redevelopment District Special Taxing District bonds				
Final Maturity - February 1, 2038	3.00%	9,375,000	-	9,375,000
Total revenue bonds		\$ 25,110,000	\$ 1,240,000	\$ 23,870,000
2019 St. Joseph County Redevelopment District Special Taxing District Bonds - bonds premium		\$ 118,985	\$ 7,437	\$ 111,548
Total revenue bonds payable (including bond premiums)		\$ 25,228,985	\$ 1,247,437	\$ 23,981,548

Revenue bonds debt service requirements to maturity are as follows:

Year Ended December 31	Principal	Interest	Total
2022	\$ 1,240,000	\$ 777,744	\$ 2,017,744
2023	1,300,000	740,019	2,040,019
2024	1,345,000	700,494	2,045,494
2025	1,230,000	660,894	1,890,894
2026	1,275,000	623,469	1,898,469
2027-2031	5,490,000	2,543,416	8,033,416
2032-2036	7,135,000	1,636,744	8,771,744
2037-2038	6,095,000	177,381	6,272,381
	\$ 25,110,000	\$ 7,860,159	\$ 32,970,159

Note 7 – Long-term Liabilities (Continued)

Bank Loan

Discretely Presented Component Unit

The St. Joseph Solid Waste Management District took out a bank loan to provide funds for the acquisition and construction of the District’s office. Bank loan outstanding at year end is as follows:

Purpose	Interest Rates	Balance December 31, 2021	Current Portion	Net Noncurrent
2017 Bank loan	3.40%	\$ 210,142	\$ 33,368	\$ 176,774

Bank loan debt service requirements to maturity is as follows:

Year Ended December 31	Principal	Interest	Total
2022	\$ 33,368	\$ 6,628	\$ 39,996
2023	34,520	5,476	39,996
2024	35,712	4,284	39,996
2025	36,946	3,050	39,996
2026	38,222	1,774	39,996
2027	31,374	467	31,841
	<u>\$ 210,143</u>	<u>\$ 21,679</u>	<u>\$ 231,822</u>

Note 7 – Long-term Liabilities (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Government activities:					
Bonds payable:					
General obligation bonds	\$ 8,890,000	\$ -	\$ 930,000	\$ 7,960,000	\$ 685,000
Revenue bonds	26,462,469	-	1,233,484	25,228,984	1,247,437
Total bonds payable	35,352,469	-	2,163,484	33,188,985	1,932,437
Compensated absences	\$ 2,848,018	\$ -	\$ 878,616	\$ 1,969,402	\$ 1,894,631
Capital leases payable	16,211,672	941,852	3,342,350	13,811,174	3,521,871
Other postemployment benefits liability	130,268,621	-	1,320,412	128,948,209	-
Net pension liability	38,906,873	-	16,301,579	22,605,294	-
Total primary government	<u>\$223,587,653</u>	<u>\$ 941,852</u>	<u>\$ 24,006,441</u>	<u>\$200,523,064</u>	<u>\$ 7,348,939</u>
<u>Discretely Presented Component Units</u>					
St. Joseph County Airport Authority:					
General obligation bonds payable	\$ 7,908,958	\$ -	\$ 923,286	\$ 6,985,672	\$ 930,000
Compensated absences	384,431	235,978	230,897	389,512	221,137
Other postemployment benefits liability	174,280	-	85,833	88,447	-
Net pension liability	1,966,579	-	1,144,832	821,747	-
Total St. Joseph County Airport Authority	<u>\$ 10,434,248</u>	<u>\$ 235,978</u>	<u>\$ 2,384,848</u>	<u>\$ 8,285,378</u>	<u>\$ 1,151,137</u>
St. Joseph County Solid Waste Management:					
Bond payable	\$ 242,396	\$ -	\$ 32,254	\$ 210,142	\$ 33,368
Other postemployment benefits liability	502,905	140,756	-	643,661	-
Net pension liability	147,999	-	80,101	67,898	-
Total St. Joseph County Solid Waste Management	<u>\$ 893,300</u>	<u>\$ 140,756</u>	<u>\$ 112,355</u>	<u>\$ 921,701</u>	<u>\$ 33,368</u>
St. Joseph County Public Library:					
General obligation bonds payable	\$ 18,154,705	\$ -	\$ 1,090,000	\$ 17,064,705	\$ 1,000,000
Compensated absences	-	-	-	-	-
Net pension liability	374,474	659,124	-	1,033,598	-
Total St. Joseph County Public Library	<u>\$ 18,154,705</u>	<u>\$ -</u>	<u>\$ 1,090,000</u>	<u>\$ 17,064,705</u>	<u>\$ 1,000,000</u>
Mishawaka-Penn-Harris Public Library:					
General obligation bonds payable	\$ 5,350,000	\$ -	\$ 575,000	\$ 4,775,000	\$ 600,000
Compensated absences	71,008	7,833	-	78,841	7,884
Net pension liability	1,024,216	-	631,830	392,386	-
Total Mishawaka-Penn-Harris Public Libra	<u>\$ 6,445,224</u>	<u>\$ 7,833</u>	<u>\$ 1,206,830</u>	<u>\$ 5,246,227</u>	<u>\$ 607,884</u>

Note 7 – Long-term Liabilities (Concluded)

Compensated absences for governmental activities typically have been liquidated from the General Fund and Special Revenue Funds. Claims and judgments typically have been liquidated from the General Fund and the Worker Compensation/Casualty Insurance Fund.

Note 8 – Property Held for Resale

The County’s Redevelopment Commission has purchased properties in blighted areas for redevelopment and subsequent resale. At December 31, 2021, the assets are held at the lower of cost or fair value. These properties are recognized as assets in the funds that purchased the properties.

Note 9 – Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters. The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Groups Health Insurance

The County has chosen to establish a risk-financing fund for risks associated with employee health claims. The risk-financing fund is accounted for in the County Health Insurance and Interlocal Groups Health funds, internal service funds, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did exceed commercial insurance coverage in the past three years. Amounts are paid into the funds by local governmental units and County Departments and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from local governmental or County fund. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims in the Interlocal Group Health Insurance Fund.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. The incurred but not reported claims has been accrued as a liability of \$178,889 in the Interlocal Groups Health Insurance Fund and \$2,112,507 in the County Health Insurance Fund at December 31, 2021.

Changes in the balance of claim liabilities during the past two years are as follows:

	2020	2021
Unpaid claims, beginning of year	\$ 1,929,592	\$ 1,418,589
Incurred claims and changes in estimates	22,251,785	22,575,821
Claim payments	22,762,788	21,066,947
Unpaid claims, end of year	\$ 1,418,589	\$ 2,927,463

Note 9 – Risk Management (Concluded)

Worker’s Compensation/Liability Insurance

The County has chosen to establish a risk financing fund for risks associated with worker’s compensation, property, and liability claims. The risk financing fund is accounted for in the Workman Compensation/Casualty-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$100,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2021. Amounts are paid into the fund by the General fund and certain other special revenue funds and are available to pay for worker compensation, property, and liability claims. Interfund premiums are based primarily upon claims experience. The funding level for 2021 was \$1,689,123. The cash and investments at December 31, 2021, were \$475,423.

Contingent Liabilities

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the County.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Conduit Debt Obligation

The County has issued Economic Development Revenue Bonds to provide financial assistance to educational and not-for-profit entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2021, there were several series of conduit debt obligations outstanding in the amount of \$78,505,000.

Note 10 – Tax Abatements

St. Joseph County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area; for which the County designated all unincorporated real estate as an Economic Revitalization Area in 2004 except for certain areas zoned such as residential or agricultural.

For the fiscal year ended December 31, 2021, the County abated property taxes with an assessed value of \$303,472,964 and total dollar effect of \$9,104,189.

Note 11 - Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The St. Joseph County Retiree Healthcare Plan (SJCRHP) is a single-employer defined benefit healthcare plan administered by St. Joseph County in an internal service fund. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. Namely, employer contributions to the OPEB plan are not irrevocable, nor are any plan assets legally protected from creditors.

The St. Joseph County Airport Authority and the St. Joseph County Solid Waste Management District (discretely presented component units) both contribute to a single-employer defined benefit healthcare plan administered by St. Joseph County.

Note 11 - Other Postemployment Benefits (Continued)

Benefits Provided and Funding Policy

The County provides for medical insurance benefits to eligible retirees and their spouses. General employees are eligible for retiree health care coverage once they attain age 55 with 15 years of service or age 65 with 10 years of service. Merit and matron employees are eligible for retiree health care coverage at age 50 with no service requirements. Elected officials are eligible for retiree health care coverage after 4 years of service.

The contribution requirements of plan members for the County Retiree Healthcare Plan and the District (discretely presented component unit) are established and can be amended by the County Council. The required contribution is based on projected “pay-as-you-go” financing requirements. For the year ended December 31, 2021, the County contributed \$2,831,889 to the plan for current premiums. This amount is equal to total cash premiums charged to department budgets and paid into a separate fund for the payment of retiree medical costs. General employees and elected officials members receiving benefits were required to contribution \$55 per month for retiree-only coverage and \$440 (pre-medicare) and \$216 (post-medicare) for retiree and spouse coverage. Merit and matron employee members receiving benefits were required to contribute \$55 per month for retiree-only coverage and \$80 (pre-medicare) or \$216 (post-medicare) for retiree and spouse coverage.

The contribution requirements of plan members for the Airport Authority Healthcare Plan are established by the Airport Authority Board. Currently retirees are required to pay 100% of the monthly premium for medical insurance. Retiree health coverage is implicitly more expensive than active health coverage. This higher cost of coverage creates a liability that the Airport pays in higher premiums for current employees' coverage. Calculated required contributions are based on projected pay-as-you-go financing requirements. For the year ended December 31, 2021, the Airport contributed \$0 to the plan for retirees.

Employees Covered by Benefit Terms

At December 31, 2021, the following employees were covered by the benefit terms:

	County	Solid Waste Management District	Airport Authority
Active employees with coverage	1,025	10	56
Active employees without coverage	-	-	-
Retirees	243	-	-
Total	1,268	10	56

Note 11 – Other Postemployment Benefits (Continued)

Total OPEB Liability

The County and the Solid Waste Management District’s OPEB liability of \$128,948,209 and \$643,661 respectively, was measured as of December 31, 2021, and was determined by an actuarial valuation as of that date.

The Airport Authority’s total OPEB liability of \$88,447 was measured as of December 31, 2021, and the total OPEB liability was determined by an actuarial valuation of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.65% per year
Salary increases	2.65% average, including inflation

Service	General	Sheriffs and Deputies
0	6.00%	0.00%
5	2.00%	0.00%
10	0.75%	0.00%
12	0.25%	0.00%
13+	0.00%	0.00%

Discount rates	2.12% as of January 1, 2020 and 2.25% as of December 31, 2021
Healthcare cost trends rates	7.5% decreasing by 0.5% annually to an ultimate rate of 4.5% for pre-65 employees and 6.5% decreasing by 0.5% annually to an ultimate rate of 4.5% for post-65 employees
Retiree's share of benefit-related costs	Retiree contributions for General Employees and Elected Officials are assumed to increase according to health care trend rates until the participant reaches Medicare age, at which time the retiree contributions are assumed to remain level in the future.

The discount rate was based on a yield for 20-year tax-exempt general obligation municipal bonds (Bond Buyer Go 20) with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

Mortality rates for healthy retirees were based on the Society of Actuaries Pub-2010 Total Dataset Headcount Weighted Mortality Tabled fully generational using Scale MP-2021.

The County and Solid Waste Management District’s healthcare coverage election rate was 95% for active merit employees with current coverage, 80% for active general and elected official with current coverage, 100% for inactive employees with current coverage, and 0% for active and inactive employees with no coverage. The Airport’s healthcare coverage election rate was 30% for active employees with current coverage and 0% for active and inactive employees with no coverage.

Note 11 – Other Postemployment Benefits (Continued)

Changes in the Total OPEB Liability

	Total OPEB Liability		
	County	Solid Waste Management District	Airport Authority
Balances as 1-1-21	\$ 130,268,621	\$ 502,905	\$ 174,280
Changes for the year:			
Service cost	7,368,171	29,465	13,657
Interest	2,888,040	11,286	3,984
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(9,083,312)	99,573	(110,298)
Changes in assumptions or other inputs	338,578	432	6,824
Benefit payments	(2,831,889)	-	-
Net changes	(1,320,412)	140,756	(85,833)
Balance at 12-31-21	\$ 128,948,209	\$ 643,661	\$ 88,447

There have been no substantive plan provision changes since the last full valuation, which was for the fiscal year ending December 31, 2021.

The following assumption changes were included in the actuarial valuation for the year ended December 31, 2021:

- Updated the discount rate assumption based on the yield for 20-year-tax-exempt general obligation municipal bonds as of December 31, 2021 (measurement date). The discount rate is 2.25% as of December 31, 2021 and 2.12% as of January 1, 2020.
- Mortality improvement scales have been updated for all mortality tables from MP-2019 to MP-2021.
- Termination rates have been updated based on the most recent INPRS PERF actuarial valuation as of June 30, 2021.
- Payroll growth rates have been updated based on the most recent INPRS PERF actuarial valuation as of June 30, 2021.
- Health care trend rates have been reset from an initial rate of 8.0% decreasing by 0.5% annually to an ultimate rate of 4.5% to an initial rate of 7.5% decreasing 0.5% to an ultimate rate of 4.5%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25 percent) or 1-percentage-point higher (3.25 percent) than the current discount rate:

	1% Decrease (1.25%)	Discount Rate (2.25%)	1% Increase (3.25%)
Total OPEB Liability - County	\$ 155,434,735	\$ 128,948,209	\$ 108,579,498
Total OPEB Liability - Solid Waste Management District	792,488	643,661	530,876
Total OPEB Liability - Airport Authority	94,879	88,447	82,330

Note 11 – Other Postemployment Benefits (Concluded)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, the District and the Airport Authority, as well as what the County, the District and the Airport Authority’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1- percentage-point lower (6.5 percent decreasing to 3.5 percent) or 1-percentage-point higher (8.5 percent decreasing to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.5% decreasing to 3.5%)	Healthcare Cost Trend Rates (7.5% decreasing to 4.5%)	1% Increase (8.5% decreasing to 5.5%)
Total OPEB Liability - County	\$ 107,461,807	\$ 128,948,209	\$ 157,110,110
Total OPEB Liability - Solid Waste			
Management District	522,324	643,661	805,812
Total OPEB Liability - Airport Authority	79,713	88,447	98,640

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County, the District, and the Airport Authority recognized OPEB expense (income) of \$9,337,776, \$55,428 and (\$4,249), respectively. At December 31, 2021, the County, the District and the Airport Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	County		Solid Waste Management District		Airport Authority	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 787,830	\$ (14,212,585)	\$ 93,532	\$ (32,516)	\$ 23,710	\$ (180,337)
Changes in assumptions	19,697,892	(16,661,384)	66,419	(109,985)	19,251	(6,623)
Total	<u>\$ 20,485,722</u>	<u>\$ (30,873,969)</u>	<u>\$ 159,951</u>	<u>\$ (142,501)</u>	<u>\$ 42,961</u>	<u>\$ (186,960)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	County	Solid Waste Management District	Airport Authority
2022	\$ (918,435)	\$ 14,667	\$ (21,890)
2023	(918,435)	14,667	(21,890)
2024	(918,435)	14,681	(21,890)
2025	(918,438)	2,746	(21,890)
2026	(4,777,824)	(16,692)	(21,890)
Thereafter	(1,936,680)	(12,639)	(34,549)
Total	<u>\$ (10,388,247)</u>	<u>\$ 17,430</u>	<u>\$ (143,999)</u>

Note 12 – Pension Plans

1. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

Public Employees’ Retirement System

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF). PERF DB a cost-sharing multiple-employer defined benefit pension plan providing retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014 or hired after December 31, 2014 and are previous PERF members are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the County authority to contribute to the plan. PERF DB is a component of the Public Employees’ Hybrid plan (PERF Hybrid).

PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit contribution component, along with the Public Employees’ Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the County have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). A new hire that is existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in the PERF Hybrid.

Members who have at least one year of service in PERF DB and the Teachers’ Retirement Fund (TRF Pre ’96 or TRF ’96 DB) have the option of choosing from which of these funds they would like to retire.

The Airport Authority, the District, St. Joseph County Public Library, and the Mishawaka-Penn-Harris Public Library (discretely presented component units) contributes to the Indiana Public Employees’ Retirement Fund (PERF), a defined benefit pension plan. All full- time employees are eligible to participate in the defined benefit plan.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member’s annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member’s annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

Note 12 – Pension Plans (Continued)

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 years is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 years is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. The Indiana General Assembly can only grant these increases.

Note 12 – Pension Plans (Continued)

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2021, the County is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The County’s contribution to the plan for the year ending December 31, 2021 was \$5,215,449 and was equal to the required contribution for 2021.

For 2021, the Airport Authority (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The Airport Authority’s contribution to the plan for the year ending December 31, 2021 was \$392,838 and was equal to the required contribution for 2021.

For 2021, the District (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The District’s contribution to the plan for the year ending December 31, 2021 was \$31,842 and was equal to the required contribution for 2021.

For 2021, the St. Joseph County Public Library (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. St. Joseph County Public Library’s contribution to the plan for the year ending December 31, 2021 was \$184,144 and was equal to the required contribution for 2021.

For 2021, the Mishawaka-Penn-Harris Public Library (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. Mishawaka-Penn-Harris Public Library’s contribution to the plan for the year ending December 31, 2021 was \$484,114 and was equal to the required contribution for 2021.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2021 valuation of the Public Employee’s Retirement Fund were adopted by the INPRS Board in April, 2015. The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary increases	2.65% to 8.65%
Investment Rate of Return	6.25%
Cost of living increases	A service-based 13th check will be paid in the 2020 and 2021 fiscal years. Thereafter, the following COLAs, compounded annually, are assumed: 0.4% beginning on January 1, 2022 0.5% beginning on January 1, 2034 0.6% beginning on January 1, 2039
Mortality	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. Healthy Employees – General Employee table with a 3 year set forward for males and a 1 year set forward for females. Retirees – General Retiree table with a 3 year set forward for males and a 1 year set forward for females. Beneficiaries – Contingent Survivor table with no set forward for males and a 2 year set forward for females. Disableds – General Disabled table with a 140% load.

Note 12 – Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25 percent. Based on those assumptions, each defined benefit pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Investment Rate of Return

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
	<u> </u>	<u> </u>
Public Equity	20.0%	3.6%
Private Equity	15.0	7.3
Fixed Income - Ex Inflation Linked	20.0	1.5
Fixed Income - Inflation Linked	15.0	-0.3
Commodities	10.0	0.8
Real Estate	10.0	4.2
Absolute Return	5.0	2.5
Risk Parity	20.0	4.4
Leverage Offset	-15.0	-1.4
Total	<u>100.0</u>	

Note 12 – Pension Plans (Continued)

Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County, the Airport Authority, the District, the St. Joseph County Public Library, and the Mishawaka-Penn-Harris Public Library (discretely presented component units), calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1- percentage point higher (7.25 percent) than the current rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
County's proportionate share of the net pension liability	\$ 29,155,169	\$ 11,147,335	\$ (3,873,581)
Airport Authority's proportionate share of the net pension liability	2,149,228	821,747	(285,548)
District's proportionate share of the net pension liability	177,582	67,898	(23,594)
St. Joseph County Public Library's proportionate share of the net pension liability	2,703,313	1,033,598	(359,165)
Mishawaka-Penn-Harris Public Library's proportionate share of the net pension liability	1,026,261	392,386	(136,350)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2021, the County recorded a pension liability of \$11,147,335 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County’s proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2021, the County’s proportion was .0084716 percent, which was an increase of .0002282 from its proportion measured as of June 30, 2021.

As of December 31, 2021, the Airport Authority (discretely presented component unit) reported a liability of \$821,747 for their proportionate share of the net pension liability. At June 30, 2021, the Authority’s portion was .0006245 percent, which was an increase of .0000266 percent from its proportion measured as of June 30, 2021.

As of December 31, 2021, the District (discretely presented component unit) reported a liability of \$67,898 for their proportionate share of the net pension liability. At June 30, 2021, the District’s portion was .0000516 percent, which was an decrease of .0000026 percent from its proportion measured as of June 30, 2021.

As of December 31, 2021, the St. Joseph County Public Library (discretely presented component unit) reported a liability of \$1,033,598 for their proportionate share of the net pension liability. At June 30, 2021, the St. Joseph County Public Library’s portion was .0007855 percent, which was an decrease of .0000219 percent from its proportion measured as of June 30, 2021.

As of December 31, 2021, the Mishawaka-Penn-Harris Public Library (discretely presented component unit) reported a liability of \$392,386 for their proportionate share of the net pension liability. At June 30, 2021, the Mishawaka-Penn-Harris Public Library’s portion was .0002982 percent, which was an decrease of .0000409 percent from its proportion measured as of June 30, 2021.

Note 12 – Pension Plans (Continued)

For the year ended December 31, 2021, the County recognized pension expense of (\$744,508). At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 381,271	\$ (222,579)
Net difference between projected and actual investment earnings on pension plan investments	-	(14,473,796)
Changes of assumptions	5,607,183	(2,503,902)
Changes in proportion and differences between employer contributions and proportionate share of contributions	806,862	(60,707)
Employer contributions subsequent to the measurement date	<u>2,564,738</u>	<u>-</u>
Total	<u>\$ 9,360,054</u>	<u>\$ (17,260,984)</u>

The County reported \$2,564,738 as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2022	\$ (2,717,713)
2023	(2,237,175)
2024	(1,373,473)
2025	<u>(4,137,307)</u>
Total	<u>\$ (10,465,668)</u>

Note 12 – Pension Plans (Continued)

For the year ended December 31, 2021, the Airport Authority (discretely presented component unit) recognized pension expense of (\$52,506). At December 31, 2021, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 28,106	\$ (16,408)
Net difference between projected and actual investment earnings on pension plan investments	-	(1,066,963)
Changes of assumptions	413,344	(184,580)
Changes in proportion and differences between employer contributions and proportionate share of contributions	79,610	(75,688)
Employer contributions subsequent to the measurement date	<u>196,023</u>	<u>-</u>
Total	<u>\$ 717,083</u>	<u>\$ (1,343,639)</u>

The Airport Authority (discretely presented component unit) reported \$196,023 as deferred outflows of resources related to pensions resulting from Airport Authority contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2022	\$ (203,622)
2023	(181,252)
2024	(132,715)
2025	<u>(304,990)</u>
Total	<u>\$ (822,579)</u>

Note 12 – Pension Plans (Continued)

For the year ended December 31, 2021, the District (discretely presented component unit) recognized pension expense of (\$1,488). At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,322	\$ (1,356)
Net difference between projected and actual investment earnings on pension plan investments	-	(88,159)
Changes of assumptions	34,153	(15,251)
Changes in proportion and differences between employer contributions and proportionate share of contributions	8,043	(2,639)
Employer contributions subsequent to the measurement date	3,789	-
Total	<u>\$ 48,307</u>	<u>\$ (107,405)</u>

The District (discretely presented component unit) reported \$3,789 as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2022	\$ (16,204)
2023	(14,010)
2024	(7,472)
2025	(25,201)
Total	<u>\$ (62,887)</u>

Note 12 – Pension Plans (Continued)

For the year ended December 31, 2021, the St. Joseph County Public Library (discretely presented component unit) recognized pension expense of (\$136,695). At December 31, 2021, the St. Joseph County Public Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 35,352	\$ (20,638)
Net difference between projected and actual investment earnings on pension plan investments	-	(1,342,033)
Changes of assumptions	519,907	(232,166)
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,929	(142,407)
Employer contributions subsequent to the measurement date	84,759	-
Total	<u>\$ 642,947</u>	<u>\$ (1,737,244)</u>

The St. Joseph County Public Library (discretely presented component unit) reported \$84,759 as deferred outflows of resources related to pensions resulting from the St. Joseph County Public Library’s contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2022	\$ (359,979)
2023	(276,997)
2024	(158,462)
2025	<u>(383,618)</u>
Total	<u>\$ (1,179,056)</u>

Note 12 – Pension Plans (Continued)

For the year ended December 31, 2021, the Mishawaka-Penn-Harris Public Library (discretely presented component unit) recognized pension expense of (\$38,122). At December 31, 2021, the Mishawaka-Penn-Harris Public Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 13,421	\$ (7,835)
Net difference between projected and actual investment earnings on pension plan investments	-	(509,477)
Changes of assumptions	197,373	(88,137)
Changes in proportion and differences between employer contributions and proportionate share of contributions	37,200	(104,821)
Employer contributions subsequent to the measurement date	<u>2,275</u>	<u>-</u>
Total	<u>\$ 250,269</u>	<u>\$ (710,270)</u>

The Mishawaka-Penn-Harris Public Library (discretely presented component unit) reported \$2,275 as deferred outflows of resources related to pensions resulting from Mishawaka-Penn-Harris Public Library’s contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	Amount
June 30	
2022	\$ (125,076)
2023	(107,857)
2024	(83,711)
2025	<u>(145,632)</u>
Total	<u>\$ (462,276)</u>

Pension Plan Fiduciary Net Position

The pension plan’s fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan’s fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Note 12 – Pension Plans (Continued)

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed income securities consist primarily of the U.S. government, U.S. government- sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and security pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private market, absolute return, real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public fair values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgement. Alternative investments, such as investments in private market or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ significantly from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

Fully benefit-responsive synthetic guaranteed investment contracts are reported at contract value.

Note 12 – Pension Plans (Continued)

2. Single-Employer Defined Benefit Pension

Plans County Police Retirement Plan

Plan Description

The St. Joseph County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the St. Joseph County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1974 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2021, plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	124
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	7
Active plan members	118
Total	<u>249</u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty (50) and completion of at least eight (8) years of service.

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member after completion of eight (8) years of credited service is a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payment commencing on the member's normal retirement date.

In the event a married or unmarried member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to the amount transferred by the member for the purchase of credited service.

Note 12 – Pension Plans (Continued)

In the event an unmarried member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to a death benefit of two hundred forty (240) monthly payments that would have been payable to the member if he had severed employment on the date of death and elected a life annuity with two hundred forty (240) guaranteed payments payable at his normal retirement date.

In the event a married member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), (i) if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2021, the actuarially determined Employer's contribution rate was 45.3% of annual payroll.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on October 1, 2006 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty (50) and completed at least eight (8) years of service may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2021 the balance of the amounts held by the plan pursuant to the DROP is \$670,970.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on November 3, 2016.

Note 12 – Pension Plans (Continued)

Rate of Return

For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 14.60 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2021 were as follows:

Total pension liability	\$ 67,265,536
Plan fiduciary net position	(55,807,577)
Plan's net pension liability	<u>\$ 11,457,959</u>
 Plan fiduciary net position as a percentage of the total pension liability	 82.97%

Pension Expense of the Plan

Pension expense of \$1,933,674 must be recognized for the fiscal year ending December 31, 2021.

Significant Actuarial Assumptions

Measurement Date	December 31, 2021
Valuation Date: Assets	December 31, 2021
Liabilities	December 31, 2021 - Actual member census data as of December 31, 2021 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority)
Investment Rate of Return	6.50% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Note 12 – Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2021, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the St. Joseph County Police Retirement Plan, calculated using the discount rate of 6.50%, as well as what the St. Joseph County Police Retirement Plan’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
1. Total Pension Liability	\$ 74,668,941	\$ 67,265,536	\$ 61,060,127
2. Plan Fiduciary Net Position	55,807,576	55,807,577	55,807,576
3. Net Pension Liability (Asset) = (1) - (2)	\$ 18,861,365	\$ 11,457,959	\$ 5,252,551

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 266,578	\$ (194,937)
Net difference between projected and actual investment earnings on pension plan investments	-	(3,880,055)
Changes of assumptions	1,244,558	(64,493)
Total	\$ 1,511,136	\$ (4,139,485)

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	Amortization
Dec. 31, 2022	\$ (32,827)
Dec. 31, 2023	(1,205,036)
Dec. 31, 2024	(631,679)
Dec. 31, 2025	(758,807)

Note 12 – Pension Plans (Continued)

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 3.57 years, the average remaining service of all members with any liability in the plan as of January 1, 2021. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

County Police Benefit Plan

Plan Description

The St. Joseph County Police Benefit Plan (Benefit Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the St. Joseph County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Benefit Plan was established on January 1, 1974 and is administered by the Committee. The composition of the Committee, according to the Benefit Plan’s legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

Note 12 – Pension Plans (Continued)

At December 31, 2021, Benefit Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	13
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	73
Active plan members	<u>119</u>
Total	<u><u>205</u></u>

Benefits Provided

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Benefit Plan. In addition, in the case of disability which is the result of line of duty activities, the Sheriff and the Merit Board may direct that an additional monthly benefit be paid at the same time as the insurance benefit commences, payable until the member dies. Such additional benefit shall not exceed a reasonable amount. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Benefit Plan for life in the same amount as the insured disability benefit.

Each eligible member shall be insured by a life insurance contract in the face amount of fifty thousand dollars (\$50,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred fifty dollar (\$250) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to one hundred dollars (\$100) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Benefit Plan each year such amounts as may be required to operate the Benefit Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), (i) if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2021, the actuarially determined Employer's contribution rate was 0.7% of annual payroll.

Note 12 – Pension Plans (Continued)

Investment Policy

The pension plan’s policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on November 3, 2016.

Rate of Return

For the year ended December 31, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 14.40 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Asset of the Benefit Plan

Total pension liability	\$ 1,403,396
Plan fiduciary net position	<u>(1,942,014)</u>
Plan's net pension asset	<u>\$ (538,618)</u>
 Plan fiduciary net position as a percentage of the total pension liability	 138.38%

Pension Income of the Benefit Plan

Pension income of \$(62,298) must be recognized for the fiscal year ending December 31, 2021.

Significant Actuarial Assumptions

Measurement Date	December 31, 2021
Valuation Date: Assets	December 31, 2021
Liabilities	December 31, 2021 - Actual member census data as of December 31, 2021 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to
Investment Rate of Return	6.50% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Note 12 – Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2021, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Benefit Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Asset to Changes in the Discount Rate

The following presents the net pension asset of the St. Joseph County Police Benefit Plan, calculated using the discount rate of 6.50%, as well as what the St. Joseph County Police Benefit Plan's net pension asset would be if it were calculated using a discount rate that is 1- percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
1. Total Pension Liability	\$ 1,636,669	\$ 1,403,396	\$ 1,217,534
2. Plan Fiduciary Net Position	1,942,014	1,942,014	1,942,014
3. Net Pension Liability (Asset) = (1) - (2)	\$ (305,345)	\$ (538,618)	\$ (724,480)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (122,726)
Net difference between projected and actual investment earnings on pension plan investments	-	(140,773)
Changes of assumptions	39,436	(13,236)
Total	\$ 39,436	\$ (276,735)

Note 12 – Pension Plans (Continued)

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2022	\$ (78,050)
Dec. 31, 2023	(95,149)
Dec. 31, 2024	(36,772)
Dec. 31, 2025	(27,328)

Amortization periods:

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 3.976 years, the average remaining service of all members with any liability in the plan as of January 1, 2021. The change in net pension asset due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Amortization changes:

the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.5%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2019 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational

Note 12 – Pension Plans (Continued)

Financial Statements for Defined Benefit Plans

Statement of Fiduciary Net Position		
	County Police Retirement Plan	County Police Benefit Plan
Assets		
Cash and cash equivalents	\$ 658,940	\$ 46,518
Receivables:		
Transfers into trust	6,996	6
Accrued interest and dividends	81,602	2,782
Total receivables	88,598	2,788
Investments:		
Fixed income securities	19,375,265	700,480
Domestic and foreign equities	35,684,774	1,195,728
Total investments	55,060,039	1,896,208
Total Assets	55,807,577	1,945,514
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	-	3,500
Net Position Restricted for Pensions	\$ 55,807,577	\$ 1,942,014

Note 12 – Pension Plans (Concluded)

Financial Statements for Defined Benefit Plans

Statement of Changes in Fiduciary Net Position		
	County Police Retirement Plan	County Police Benefit Plan
Additions		
Contributions:		
Employer	\$ 3,132,246	\$ 49,342
Employee	47,533	-
Transfer into trust	6,996	6
Total contributions	<u>3,186,775</u>	<u>49,348</u>
Investment income:		
Interest and dividends	1,006,460	36,213
Net increase in fair value of investments	6,084,510	210,890
Net investment income	<u>7,090,970</u>	<u>247,103</u>
Total Additions	<u>10,277,745</u>	<u>296,451</u>
Deductions		
Benefit payments (including refunds of employee contributions)	3,347,490	34,800
Administrative expenses	108,843	1,683
Transfer out of trust	6,996	6
Total Deductions	<u>3,463,329</u>	<u>36,489</u>
Net increase in Net Position	6,814,416	259,962
Net Position Restricted for Pensions		
Beginning of year	48,993,161	1,682,052
End of year	<u>\$ 55,807,577</u>	<u>\$ 1,942,014</u>

Statement of Changes in Fiduciary Net Position Liability		
	County Police Retirement Plan	County Police Benefit Plan
Service Costs	\$ 1,294,575	\$ 89,132
Interest	4,217,607	90,565
Difference between expected and actual experience	370,306	(64,561)
Change in assumptions	1,728,822	51,638
Benefits payments	<u>(3,347,490)</u>	<u>(34,800)</u>
Net Change in total pension liability	\$ 4,263,820	\$ 131,974
Total pension liability, beginning of year	<u>63,001,716</u>	<u>1,271,422</u>
Total pension liability, end of year	<u>\$ 67,265,536</u>	<u>\$ 1,403,396</u>
Net pension liability (asset), end of year	<u>\$ 11,457,959</u>	<u>\$ (538,618)</u>

Note 13 – Subsequent Events

The County has evaluated subsequent events through July 7, 2023 the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S PROPORTIONATE SHARE OF
 THE NET PENSION LIABILITY AND RELATED RATIOS
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
 LAST 10 YEARS*

County Police Retirement Plan

	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability								
Service cost	\$ 1,294,575	\$ 1,209,211	\$ 1,089,797	\$ 1,090,735	\$ 1,047,473	\$ 1,030,151	\$ 1,056,643	\$ 1,075,656
Interest	4,217,607	4,115,738	3,947,956	3,800,960	3,603,531	3,565,058	3,505,776	3,402,975
Changes in plan provisions	-	-	-	-	-	-	-	-
Difference between expected and actual experience	370,306	(482,029)	(318,713)	610,826	282,288	(593,129)	(362,458)	(896,019)
Changes in assumptions	1,728,822	(159,473)	925,266	(147,315)	754,326	(523,562)	(437,284)	563,596
Benefit payments	<u>(3,347,490)</u>	<u>(3,155,823)</u>	<u>(3,422,540)</u>	<u>(2,885,808)</u>	<u>(2,711,704)</u>	<u>(3,178,983)</u>	<u>(2,478,502)</u>	<u>(2,752,793)</u>
Net change in Total Pension Liability	4,263,820	1,527,624	2,221,766	2,469,398	2,975,914	299,535	1,284,175	1,393,415
Total Pension Liability - beginning of year	<u>63,001,716</u>	<u>61,474,092</u>	<u>59,252,326</u>	<u>56,782,928</u>	<u>53,807,014</u>	<u>53,507,479</u>	<u>52,223,304</u>	<u>50,829,889</u>
Total Pension Liability - end of year	<u>\$67,265,536</u>	<u>\$63,001,716</u>	<u>\$61,474,092</u>	<u>\$59,252,326</u>	<u>\$56,782,928</u>	<u>\$53,807,014</u>	<u>\$53,507,479</u>	<u>\$52,223,304</u>
Plan Fiduciary Net Position								
County contributions	\$ 3,132,245	\$ 2,869,583	\$ 2,659,850	\$ 2,485,380	\$ 2,516,521	\$ 2,601,503	\$ 2,167,266	\$ 2,054,668
Employee contributions	47,533	-	-	-	-	-	-	-
Net transfers into (out of) trust	-	-	-	-	-	-	(1)	-
Net investment income	7,090,970	4,084,503	6,440,929	(3,536,427)	5,174,608	3,284,851	(2,069,785)	1,007,666
Benefit payments	(3,347,490)	(3,155,823)	(3,422,540)	(2,885,808)	(2,711,704)	(3,178,983)	(2,478,502)	(2,752,793)
Administrative expenses	(108,842)	(135,283)	(107,260)	(96,477)	(85,482)	(85,816)	(61,120)	(58,933)
Other	-	-	-	-	-	-	1	-
Net change in Plan Fiduciary Net Position	6,814,416	3,662,980	5,570,979	(4,033,332)	4,893,943	2,621,555	(2,442,141)	250,608
Plan Fiduciary Net Position - beginning of year	<u>48,993,161</u>	<u>45,330,181</u>	<u>39,759,202</u>	<u>43,792,534</u>	<u>38,898,591</u>	<u>36,277,036</u>	<u>38,719,177</u>	<u>38,468,569</u>
Plan Fiduciary Net Position - end of year	<u>\$55,807,577</u>	<u>\$48,993,161</u>	<u>\$45,330,181</u>	<u>\$39,759,202</u>	<u>\$43,792,534</u>	<u>\$38,898,591</u>	<u>\$36,277,036</u>	<u>\$38,719,177</u>
Net Pension Liability (Asset) - End of Year	<u>\$11,457,959</u>	<u>\$14,008,555</u>	<u>\$16,143,911</u>	<u>\$19,493,124</u>	<u>\$12,990,394</u>	<u>\$14,908,423</u>	<u>\$17,230,443</u>	<u>\$13,504,127</u>
Plan fiduciary net position as a percentage of the total pension liability (asset)	82.97%	77.76%	73.74%	67.10%	77.12%	72.29%	67.80%	74.14%
Covered payroll	\$ 7,417,176	\$ 7,042,813	\$ 6,588,886	\$ 6,309,878	\$ 6,219,948	\$ 5,772,150	\$ 5,702,393	\$ 5,611,606
Net pension liability as a percentage of covered payroll	154.48%	198.91%	245.02%	308.93%	208.85%	258.28%	302.16%	240.65%

Notes to Schedule:

*Information presented for the years information is available

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S PROPORTIONATE SHARE OF
 THE NET PENSION LIABILITY AND RELATED RATIOS
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
 LAST 10 YEARS*

County Police Benefit Plan

	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability								
Service cost	\$ 89,132	\$ 86,825	\$ 82,881	\$ 90,216	\$ 85,098	\$ 82,804	\$ 85,139	\$ 73,531
Interest	90,565	88,826	90,089	89,054	86,491	86,124	85,253	77,547
Changes in plan provisions	-	-	-	-	-	-	-	-
Difference between expected and actual experience	(64,561)	(111,553)	(104,846)	(129,001)	(75,865)	(142,922)	(118,607)	(115,688)
Changes in assumptions	51,638	(6,582)	(58,108)	4,880	(30,144)	8,919	(4,618)	99,737
Benefit payments	(34,800)	(33,200)	(32,050)	(33,000)	(32,400)	(31,000)	(33,050)	(32,000)
Net change in Total Pension Liability	131,974	24,316	(22,034)	22,149	33,180	3,925	14,117	103,127
Total Pension Liability - beginning of year	<u>1,271,422</u>	<u>1,247,106</u>	<u>1,269,140</u>	<u>1,246,991</u>	<u>1,213,811</u>	<u>1,209,886</u>	<u>1,195,769</u>	<u>1,092,642</u>
Total Pension Liability - end of year	<u>\$1,403,396</u>	<u>\$1,271,422</u>	<u>\$1,247,106</u>	<u>\$1,269,140</u>	<u>\$1,246,991</u>	<u>\$1,213,811</u>	<u>\$1,209,886</u>	<u>\$1,195,769</u>
Plan Fiduciary Net Position								
County contributions	\$ 49,342	\$ 52,592	\$ 47,826	\$ 45,948	\$ 48,219	\$ 52,740	\$ 54,582	\$ 54,581
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-	-	-	-
Net investment income	247,102	140,428	237,644	(127,420)	189,802	116,664	(75,276)	38,622
Benefit payments	(34,800)	(33,200)	(32,050)	(33,000)	(32,400)	(31,000)	(33,050)	(32,000)
Administrative expenses	(1,682)	(47,103)	(43,998)	(43,697)	(95,057)	(2,519)	(99,623)	(56,237)
Other	-	(86)	-	-	-	-	-	-
Net change in Plan Fiduciary Net Position	259,962	112,631	209,422	(158,169)	110,564	135,885	(153,367)	4,966
Plan Fiduciary Net Position - beginning of year	<u>1,682,052</u>	<u>1,569,421</u>	<u>1,359,999</u>	<u>1,518,168</u>	<u>1,407,604</u>	<u>1,271,719</u>	<u>1,425,086</u>	<u>1,420,120</u>
Plan Fiduciary Net Position - end of year	<u>\$1,942,014</u>	<u>\$1,682,052</u>	<u>\$1,569,421</u>	<u>\$1,359,999</u>	<u>\$1,518,168</u>	<u>\$1,407,604</u>	<u>\$1,271,719</u>	<u>\$1,425,086</u>
Net Pension Liability (Asset) - End of Year	<u>\$ (538,618)</u>	<u>\$ (410,630)</u>	<u>\$ (322,315)</u>	<u>\$ (90,859)</u>	<u>\$ (271,177)</u>	<u>\$ (193,793)</u>	<u>\$ (61,833)</u>	<u>\$ (229,317)</u>
Plan fiduciary net position as a percentage of the total pension liability	138.38%	132.30%	125.85%	107.16%	121.75%	115.97%	105.11%	119.18%
Covered payroll	\$7,417,176	\$7,042,813	\$6,588,886	\$6,309,878	\$6,219,948	\$5,772,150	\$5,702,393	\$5,611,606
Net pension liability (asset) as a percentage of covered payroll	-7.26%	-5.83%	-4.89%	-1.44%	-4.36%	-3.36%	-1.08%	-4.09%

Notes to Schedule:

*Information presented for the years information is available

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS - PENSION
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
 LAST 10 YEARS*

County Police Retirement Fund

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution**	\$ 2,979,215	\$ 2,707,186	\$ 2,500,837	\$ 2,324,460	\$ 2,335,336
County contributions recognized	<u>3,132,245</u>	<u>2,869,583</u>	<u>2,659,850</u>	<u>2,485,380</u>	<u>2,516,521</u>
Contribution deficiency (excess)	<u>\$ (153,030)</u>	<u>\$ (162,397)</u>	<u>\$ (159,013)</u>	<u>\$ (160,920)</u>	<u>\$ (181,185)</u>
Covered payroll	\$ 7,417,176	\$ 6,588,886	\$ 6,309,878	\$ 6,219,948	\$ 5,772,150
Contributions recognized as a percentage of covered payroll	42.23%	43.55%	42.15%	39.96%	43.60%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Actuarially determined contribution**	\$ 2,165,406	\$ 2,170,722	\$ 1,978,837	\$ 1,825,956	\$ 1,598,649
County contributions recognized	<u>2,601,503</u>	<u>2,167,266</u>	<u>2,054,668</u>	<u>1,879,963</u>	<u>1,578,206</u>
Contribution deficiency (excess)	<u>\$ (436,097)</u>	<u>\$ 3,456</u>	<u>\$ (75,831)</u>	<u>\$ (54,007)</u>	<u>\$ 20,443</u>
Covered payroll	\$ 5,702,393	\$ 5,611,606	\$ 5,789,360	\$ 5,593,804	\$ 5,397,338
Contributions recognized as a percentage of covered payroll	45.62%	38.62%	35.49%	33.61%	29.24%

Notes to Schedule:

Valuation Date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS - PENSION
AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
LAST 10 YEARS*

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	26 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 50 and 8 years of service or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee & annuitant tables and male & female tables)

Other Information:
None

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS - PENSION
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
 LAST 10 YEARS*

County Police Benefit Fund

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution**	\$ 49,342	\$ 52,592	\$ 47,826	\$ 45,948	\$ 48,219
County contributions recognized	<u>49,342</u>	<u>52,592</u>	<u>47,826</u>	<u>45,948</u>	<u>48,219</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 7,417,176	\$ 6,588,886	\$ 6,309,878	\$ 6,219,948	\$ 5,772,150
Contributions recognized as a percentage of covered-employee payroll	0.67%	0.80%	0.76%	0.74%	0.84%

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Actuarially determined contribution**	\$ 52,740	\$ 54,582	\$ 54,581	\$ 50,670	\$ 54,012
County contributions recognized	<u>52,740</u>	<u>54,582</u>	<u>54,581</u>	<u>50,670</u>	<u>54,012</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 5,702,393	\$ 5,611,606	\$ 5,789,360	\$ 5,593,804	\$ 5,397,338
Contributions recognized as a percentage of covered payroll	0.92%	0.97%	0.94%	0.91%	1.00%

Notes to Schedule:

Valuation Date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 50 and 8 years of service or one year from the valuation date
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee & annuitant tables and male & female)

Other Information:

None

The notes to required supplementary information are an integral part of this statement.

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF INVESTMENT RETURNS
AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
LAST 10 YEARS*

County Police Retirement Fund

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual money-weighted rate of return	14.60%	9.03%	16.48%	-8.17%	13.46%

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Annual money-weighted rate of return	9.16%	-5.43%	-2.66%	9.40%	6.70%

The notes to required supplementary information are an integral part of this statement.

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF INVESTMENT RETURNS
AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
LAST 10 YEARS*

County Police Benefit Fund

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual money-weighted rate of return	14.40%	8.53%	16.98%	-8.46%	13.50%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
Annual money-weighted rate of return	8.93%	-5.54%	2.63%	10.40%	

Notes to Schedule:

*Information presented for the years information is available

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
 AND RELATED RATIOS – INPRS (PERF)
 AMOUNTS WERE DETERMINED AS OF THE PLAN YEAR ENDED JUNE 30TH
 LAST 10 YEARS*

Indiana Public Retirement System

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Proportion of the net pension liability	0.84716%	0.82434%	0.81572%	0.80899%	0.82337%	0.81746%	0.74945%	0.70595%
Proportionate share of the net pension liability	\$ 11,147,335	\$ 24,898,318	\$ 26,960,066	\$ 27,481,756	\$ 36,735,010	\$ 37,099,969	\$ 30,524,364	\$ 18,551,908
Covered Payroll	\$ 46,707,400	\$ 44,502,944	\$ 42,499,572	\$ 41,279,583	\$ 40,848,849	\$ 39,177,701	\$ 35,897,072	\$ 34,466,639
Proportionate share of the net pension liability as a percentage of its covered payroll	23.87%	55.95%	63.44%	66.57%	89.93%	94.70%	85.03%	53.83%
Plan fiduciary net position as a percentage of the total pension liability	92.51%	81.45%	80.06%	78.89%	76.65%	75.35%	77.35%	84.29%

*Schedule presented for years information is available.

The notes to required supplementary information are an integral part of this statement.

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS – INPRS (PERF)
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
 LAST 10 YEARS*

Indiana Public Retirement System

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Statutorily required contribution	\$ 5,215,449	\$ 4,973,522	\$ 4,747,381	\$ 4,615,164	\$ 4,570,445	\$ 4,344,688	\$ 3,685,438	\$ 3,030,551
Actual county contributions	<u>5,215,449</u>	<u>4,973,522</u>	<u>4,747,381</u>	<u>4,615,164</u>	<u>4,570,445</u>	<u>4,344,688</u>	<u>3,685,438</u>	<u>3,030,551</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 47,630,237	\$ 49,200,762	\$ 45,463,922	\$ 42,539,891	\$ 42,007,675	\$ 46,007,884	\$ 38,578,234	\$ 35,832,172
Contributions recognized as a percentage of covered payroll	<u>10.95%</u>	<u>10.11%</u>	<u>10.44%</u>	<u>10.85%</u>	<u>10.88%</u>	<u>9.44%</u>	<u>9.55%</u>	<u>8.46%</u>

*Schedule presented for years information is available.

The notes to required supplementary information are an integral part of this statement.

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POST EMPLOYMENT BENEFITS
 LIABILITY AND RELATED RATIOS – ST. JOSEPH COUNTY RETIREE HEALTHCARE PLAN
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31ST
 LAST 10 YEARS*

St. Joseph County Retiree Healthcare Plan (OPEB)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability					
Service costs	\$ 7,368,171	\$ 5,676,171	\$ 7,805,150	\$ 8,741,941	\$ 6,704,797
Interest	2,888,040	3,572,901	4,895,956	4,197,820	3,983,832
Changes in benefit terms	-	-	-	-	-
Difference between expected and actual experience	(9,083,312)	(5,095,085)	(3,997,403)	1,418,094	(1,308,370)
Changes in assumptions	338,578	23,578,766	(13,432,749)	(13,871,191)	8,317,276
Benefit payments	<u>(2,831,889)</u>	<u>(2,750,271)</u>	<u>(2,579,374)</u>	<u>(2,339,842)</u>	<u>(2,194,514)</u>
Net change in OPEB liability	(1,320,412)	24,982,482	(7,308,420)	(1,853,178)	15,503,021
Total OPEB Liability - beginning of year	<u>130,268,621</u>	<u>105,286,139</u>	<u>112,594,559</u>	<u>114,447,737</u>	<u>98,944,716</u>
Total OPEB Liability - end of year	<u>\$ 128,948,209</u>	<u>\$ 130,268,621</u>	<u>\$ 105,286,139</u>	<u>\$ 112,594,559</u>	<u>\$ 114,447,737</u>
Covered employee payroll	54,124,576	51,545,757	49,088,458	47,589,461	47,068,797
Total OPEB Liability as a percentage of covered employee payroll	41.97%	39.57%	46.62%	42.27%	41.13%

Notes to Schedule:

*Information presented for the years information is available

The notes to required supplementary information are an integral part of this statement.

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND (1000)
 YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final	(Budgetary Basis)	
Revenue:				
Taxes	\$ 53,751,441	\$ 56,290,365	\$ 56,290,365	\$ -
Intergovernmental receipts	8,675,414	9,982,588	9,934,927	(47,661)
Charges for services	4,571,208	4,435,220	4,398,994	(36,226)
Other revenue	4,399,938	5,291,356	5,259,364	(31,992)
Total revenues	<u>71,398,001</u>	<u>75,999,529</u>	<u>75,883,650</u>	<u>(115,879)</u>
Expenditures:				
Current:				
General government	47,263,543	52,456,516	50,316,419	2,140,097
Public safety	20,684,024	21,592,535	21,510,758	81,777
Highways and streets	1,523,574	1,560,996	1,457,079	103,917
Health and welfare	3,979,183	6,099,991	4,662,702	1,437,289
Culture and recreation	133,320	133,320	133,320	-
Total expenditures	<u>73,583,644</u>	<u>81,843,358</u>	<u>78,080,278</u>	<u>3,763,080</u>
Excess of revenue (under) over expenditures	<u>(2,185,643)</u>	<u>(5,843,829)</u>	<u>(2,196,628)</u>	<u>3,647,201</u>
Other financing sources (uses):				
Transfers in	<u>290,750</u>	<u>55,600</u>	<u>55,600</u>	<u>-</u>
Net change in fund balance	(1,894,893)	(5,788,229)	(2,141,028)	3,647,201
Fund Balances - Beginning of year	<u>25,000,292</u>	<u>25,000,292</u>	<u>25,000,292</u>	<u>-</u>
Fund Balances - End of year	<u>\$ 23,105,399</u>	<u>\$ 19,212,063</u>	<u>\$ 22,859,264</u>	<u>\$ 3,647,201</u>

The notes to required supplementary information are an integral part of this statement.

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 LIT – ECONOMIC DEVELOPMENT – COUNTY SHARE (1112)
 YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final	(Budgetary Basis)	
Revenue:				
Taxes	\$ 12,229,854	\$ 12,645,933	\$ 12,630,894	\$ (15,039)
Charges for services	750,000	678,800	678,823	23
Other revenue	62,700	83,685	82,272	(1,413)
Total revenues	<u>13,042,554</u>	<u>13,408,418</u>	<u>13,391,989</u>	<u>(16,429)</u>
Expenditures:				
Current:				
General government	5,718,200	6,532,225	6,402,158	130,067
Public safety	3,651,620	3,651,620	3,651,382	238
Highways and streets	1,879,452	3,960,260	2,394,095	1,566,165
Total expenditures	<u>11,249,272</u>	<u>14,144,105</u>	<u>12,447,635</u>	<u>1,696,470</u>
Net change in fund balance	1,793,282	(735,687)	944,354	1,680,041
Fund Balances - Beginning of year	<u>6,931,517</u>	<u>6,931,517</u>	<u>6,931,517</u>	<u>-</u>
Fund Balances - End of year	<u>\$ 8,724,799</u>	<u>\$ 6,195,830</u>	<u>\$ 7,875,871</u>	<u>\$ 1,680,041</u>

The notes to required supplementary information are an integral part of this statement.

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 LIT-PUBLIC SAFETY-COUNTY SHARE (1170)
 YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual Amounts	Variance With
	Original	Final	(Budgetary Basis)	Final Budget
Revenue:				
Taxes	\$ 6,309,762	\$ 6,513,688	\$ 6,513,688	\$ -
Other revenue	66,800	184,415	184,410	(5)
Total revenues	<u>6,376,562</u>	<u>6,698,103</u>	<u>6,698,098</u>	<u>(5)</u>
Expenditures:				
Current:				
Public safety	<u>6,575,757</u>	<u>6,999,950</u>	<u>6,936,561</u>	<u>63,389</u>
Total expenditures	<u>6,575,757</u>	<u>6,999,950</u>	<u>6,936,561</u>	<u>63,389</u>
Other financing sources (uses):				
Transfers in	<u>-</u>	<u>1,140</u>	<u>1,134</u>	<u>(6)</u>
Net change in fund balance	(199,195)	(300,707)	(237,329)	63,378
Fund Balances - Beginning of year	<u>1,408,121</u>	<u>1,408,121</u>	<u>1,408,121</u>	<u>-</u>
Fund Balances - End of year	<u>\$ 1,208,926</u>	<u>\$ 1,107,414</u>	<u>\$ 1,170,792</u>	<u>\$ 63,378</u>

The notes to required supplementary information are an integral part of this statement.

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 AMERICAN RESCUE PLAN (8950)
 YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final	(Budgetary Basis)	
Revenue:				
Intergovernmental receipts	\$ -	\$ 26,399,507	\$ 26,399,507	\$ -
Total revenues	-	26,399,507	26,399,507	-
Expenditures:				
Current:				
General government	-	171,886	21,886	150,000
Public safety	-	3,441,243	506,294	2,934,949
Highways and streets	-	4,677,465	-	4,677,465
Economic development		250,000	104,000	146,000
Health and welfare		6,679,528	2,603,776	4,075,752
Culture and recreation		800,200	799,872	328
Total expenditures	-	16,020,322	4,035,828	11,984,494
Net change in fund balance	-	10,379,185	22,363,679	11,984,494
Fund Balances - Beginning of year	-	-	-	-
Fund Balances - End of year	\$ -	\$ 10,379,185	\$ 22,363,679	\$ 11,984,494

The notes to required supplementary information are an integral part of this statement.

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

The major differences between budgetary (Non-GAAP) basis and GAAP basis are as follows:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
- c. Encumbrances are recorded as expenditures for budgetary purposes when purchase orders are issued.

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General Fund 1000	LIT- Economic Dev. - County Share 1112	LIT- Economic Dev. - Public Safety Share 1170	American Rescue Plan 8950
Net change in fund balances (budgetary basis)	\$(2,141,028)	\$ 944,354	\$ (237,329)	\$22,363,679
Adjustments:				
To adjust revenues for accruals	15,145,833	41,678	85	-
To adjust expenditures for accruals	(16,865,611)	(165,829)	203,949	(390,029)
To adjust expenditures for encumbrances	1,701,760	482,721	-	1,559,626
Net change in fund balance (GAAP basis)	<u><u>\$(2,159,046)</u></u>	<u><u>\$ 1,302,924</u></u>	<u><u>\$ (33,295)</u></u>	<u><u>\$23,533,276</u></u>

Note 1 - Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

- A. The Elected Officials and Department Heads submit to the County Council and County Commissioners their proposed operating and capital budgets for the fiscal year commencing the following January 1. The operating and capital budget includes proposed expenditures and the means of financing them.
- B. The County is required to advertise the budget and proposed tax levy in the Indiana Department of Local Government Finance (DLGF) Gateway Budget Program and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
- C. The County Council and County Commissioners are required to adopt the budget by November 1st and have historically done such in October through passage of an ordinance.
- D. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council and County Commissioners approve additional appropriations throughout the year. The County's maximum property tax levy is restricted and generally may not increase by more than the "growth quotient", a six-year average inflation rate.
- E. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all budgeted funds. The four object categories are personnel, supplies, services and charges, and capital. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council and County Commissioners. Any revisions that alter the total appropriations for any fund or any department of the General fund or other budgeted funds must be approved by the County Council and County Commissioners and, if applicable, the DLGF. In addition to the State budgeting requirements, the St. Joseph County Auditor has established a policy that any budget transfer within the same object of \$10,000 or greater must be approved by the County Council and County Commissioners.
- F. Formal budgetary integration is required by state law and is employed as a management control device. For 2021, an annual budget was legally adopted for the following funds:

Major Funds:

1000 – General Fund

Special Revenue Funds:

1112 – LIT – Economic Development – County Share

1170 – LIT – Public Safety – County Share

8950 – American Rescue Plan – County Share

A total of 60 other funds adopted an annual budget during this process.

- G. The County's budget process is on the cash basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget. Certain fiscal year grants that are appropriated by the County Council and County Commissioners also carryforward. Their fiscal year grand period is different than the County's December 31 year end.

OTHER SUPPLEMENTARY INFORMATION

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
Cash and cash equivalents	\$ 25,988,577	\$ 18,030,433	\$ 673,494	\$ 44,692,504
Investments	10,078,230	7,026,611	256,737	17,361,578
Receivables (net of allowances):				
Taxes	5,292,788	7,048,915	839,791	13,181,494
Accounts	2,574,144	868,007	-	3,442,151
Due from other funds	53,746	-	-	53,746
Assets held for resale	1,900,000	3,282,856	-	5,182,856
 Total assets	 <u>\$ 45,887,485</u>	 <u>\$ 36,256,822</u>	 <u>\$ 1,770,022</u>	 <u>\$ 83,914,329</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 2,295,872	\$ 323,273	\$ 3,000	\$ 2,622,145
Accrued payroll	707,399	-	-	707,399
Due to other funds	1,531,696	-	-	1,531,696
 Total Liabilities	 <u>\$ 4,534,967</u>	 <u>\$ 323,273</u>	 <u>\$ 3,000</u>	 <u>\$ 4,861,240</u>
Deferred inflows of resources:				
Property taxes	\$ 5,167,249	\$ 6,887,204	\$ 822,556	\$ 12,877,009
License excise tax	125,539	161,711	17,235	304,485
 Total deferred inflows of resources	 <u>\$ 5,292,788</u>	 <u>\$ 7,048,915</u>	 <u>\$ 839,791</u>	 <u>\$ 13,181,494</u>
Fund balances:				
Nonspendable	\$ 1,900,000	\$ 3,282,856	\$ -	\$ 5,182,856
Restricted	36,100,383	25,413,009	927,231	62,440,623
Committed	-	188,769	-	188,769
Unassigned	(1,940,653)	-	-	(1,940,653)
 Total fund balances	 <u>\$ 36,059,730</u>	 <u>\$ 28,884,634</u>	 <u>\$ 927,231</u>	 <u>\$ 65,871,595</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 45,887,485</u>	 <u>\$ 36,256,822</u>	 <u>\$ 1,770,022</u>	 <u>\$ 83,914,329</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
Revenue:				
Taxes	\$ 7,888,193	\$ 10,026,298	\$ 1,214,248	\$ 19,128,739
Special assessments	-	867,921	-	867,921
Intergovernmental receipts	35,780,479	8,052,494	746,509	44,579,482
Charges for services	15,269,434	449,472	-	15,718,906
Fines and forfeitures	698,024	-	-	698,024
Other revenue	2,252,588	343,958	-	2,596,546
Total revenues	61,888,718	19,740,143	1,960,757	83,589,618
Expenditures:				
Current:				
General government	7,463,858	2,171,000	-	9,634,858
Public safety	13,516,070	-	-	13,516,070
Highways and streets	10,272,284	3,240,592	-	13,512,876
Economic development	1,857,101	2,356,062	71,606	4,284,769
Health and welfare	18,767,027	-	-	18,767,027
Culture and recreation	2,101,099	-	-	2,101,099
Debt service:				
Principal	1,634,608	1,399,260	1,365,000	4,398,868
Interest on long-term debt	166,924	406,068	764,220	1,337,212
Capital outlay	2,744,588	3,962,236	-	6,706,824
Total expenditures	58,523,559	13,535,218	2,200,826	74,259,603
Excess (deficiency) of revenues over (under) expenditures	3,365,159	6,204,925	(240,069)	9,330,015
Other financing sources (uses):				
Lease proceeds	632,872	13,300	-	646,172
Transfers in	9,501	-	422,523	432,024
Transfers out	(65,101)	(423,657)	-	(488,758)
Total other financing sources (uses)	577,272	(410,357)	422,523	589,438
Net change in fund balance	3,942,431	5,794,568	182,454	9,919,453
Fund Balances - Beginning of year	32,117,299	23,090,066	744,777	55,952,142
Fund Balances - End of year	<u>\$ 36,059,730</u>	<u>\$ 28,884,634</u>	<u>\$ 927,231</u>	<u>\$ 65,871,595</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Jail Commissary 0003	JJC Probation User Fees 0007	Adult Probation User Fees 0014	Adult Probation Adm. Fees 0015
Cash and cash equivalents	\$ 475,513	\$ 25,785	\$ 5,415	\$ 2,920
Investments	-	-	-	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	\$ 475,513	\$ 25,785	\$ 5,415	\$ 2,920
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	475,513	25,785	5,415	2,920
Unassigned	-	-	-	-
Total fund balances	\$ 475,513	\$ 25,785	\$ 5,415	\$ 2,920
Total liabilities, deferred inflows of resources, and fund balances	\$ 475,513	\$ 25,785	\$ 5,415	\$ 2,920

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Ducomb Resident Trust 0028	Accident Reports Sheriff 1101	Public Housing Authority 1103	Clerk's Record Perpetuation 1119
Cash and cash equivalents	\$ 6,775	\$ 141,527	\$ 20,120	\$ 311,974
Investments	-	56,694	8,060	124,975
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	12,127
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 6,775</u>	 <u>\$ 198,221</u>	 <u>\$ 28,180</u>	 <u>\$ 449,076</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 1,524	\$ -	\$ 7,744
Accrued payroll	-	-	-	1,463
Due to other funds	-	-	-	-
 Total liabilities	 <u>-</u>	 <u>1,524</u>	 <u>-</u>	 <u>9,207</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	6,775	196,697	28,180	439,869
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 6,775</u>	 <u>\$ 196,697</u>	 <u>\$ 28,180</u>	 <u>\$ 439,869</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 6,775</u>	 <u>\$ 198,221</u>	 <u>\$ 28,180</u>	 <u>\$ 449,076</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Animal License Fee (Dog Tax) 1129	County Disclosure Fees 1131	Drug Free Community 1148	Local Emergency Planning 1152
Cash and cash equivalents	\$ 25,251	\$ 113,570	\$ 47,142	\$ 38,217
Investments	10,115	45,496	18,885	15,310
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	40	8,239	-
Due from other funds	-	-	-	317
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 35,366</u>	<u>\$ 159,106</u>	<u>\$ 74,266</u>	<u>\$ 53,844</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 62
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>62</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	35,366	159,106	74,266	53,782
Unassigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ 35,366</u>	<u>\$ 159,106</u>	<u>\$ 74,266</u>	<u>\$ 53,782</u>
Total liabilities, deferred inflows of resources, and fund balances				
	<u>\$ 35,366</u>	<u>\$ 159,106</u>	<u>\$ 74,266</u>	<u>\$ 53,844</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Enhanced Access Fee/IT 1154	Remote Enhanced Access Laredo 1155	Firearms Training & Police Education 1156	County Health 1159
Cash and cash equivalents	\$ 10,623	\$ 547,448	\$ 102,906	\$ 1,428,020
Investments	4,256	219,304	41,224	542,706
Receivables (net of allowances):				
Taxes	-	-	-	1,835,226
Accounts	-	9,055	4	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 14,879</u>	 <u>\$ 775,807</u>	 <u>\$ 144,134</u>	 <u>\$ 3,805,952</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 11,137	\$ 21,072
Accrued payroll	-	-	-	91,200
Due to other funds	-	-	-	-
 Total liabilities	 <u>-</u>	 <u>-</u>	 <u>11,137</u>	 <u>112,272</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ 1,793,096
Unavailable revenue-license excise tax	-	-	-	42,130
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>1,835,226</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	14,879	775,807	132,997	1,858,454
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 14,879</u>	 <u>\$ 775,807</u>	 <u>\$ 132,997</u>	 <u>\$ 1,858,454</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 14,879</u>	 <u>\$ 775,807</u>	 <u>\$ 144,134</u>	 <u>\$ 3,805,952</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Identification Security Protection 1160	County Highway 1173/1176	County Misdemeanant Fund 1175	Omitted Property Audits 1177
Cash and cash equivalents	\$ 158,768	\$ 804,245	\$ 123,039	\$ 77,469
Investments	63,601	322,176	49,289	31,033
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	3,995	1,477,960	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 226,364</u>	 <u>\$ 2,604,381</u>	 <u>\$ 172,328</u>	 <u>\$ 108,502</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 502,942	\$ -	\$ 705
Accrued payroll	-	92,069	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>-</u>	 <u>595,011</u>	 <u>-</u>	 <u>705</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	226,364	2,009,370	172,328	107,797
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 226,364</u>	 <u>\$ 2,009,370</u>	 <u>\$ 172,328</u>	 <u>\$ 107,797</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 226,364</u>	 <u>\$ 2,604,381</u>	 <u>\$ 172,328</u>	 <u>\$ 108,502</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Park Nonreverting Operating 1179	Plat Book Maintenance 1181	JJC Rental Income Fund 1182	Cumulative Reassessment (2017) 1188
Cash and cash equivalents	\$ 370,625	\$ 208,859	\$ 400,722	\$ 1,189,327
Investments	148,470	83,668	160,526	455,231
Receivables (net of allowances):				
Taxes	-	-	-	1,463,877
Accounts	11,797	90	-	-
Due from other funds	-	-	-	8,799
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 530,892</u>	 <u>\$ 292,617</u>	 <u>\$ 561,248</u>	 <u>\$ 3,117,234</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 64,893	\$ 136	\$ -	\$ 5,237
Accrued payroll	-	3,340	9,203	18,463
Due to other funds	-	-	-	-
 Total liabilities	 <u>64,893</u>	 <u>3,476</u>	 <u>9,203</u>	 <u>23,700</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ 1,431,109
Unavailable revenue-license excise tax	-	-	-	32,768
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>1,463,877</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	465,999	289,141	552,045	1,629,657
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 465,999</u>	 <u>\$ 289,141</u>	 <u>\$ 552,045</u>	 <u>\$ 1,629,657</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 530,892</u>	 <u>\$ 292,617</u>	 <u>\$ 561,248</u>	 <u>\$ 3,117,234</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Recorder Perpetuation 1189	Surveyor's Corner 1202	Special Vehicle Inspection 1208	GAL/CASA Program 1213
Cash and cash equivalents	\$ 1,387,584	\$ 240,063	\$ 11,043	\$ 322,513
Investments	555,857	96,168	4,423	129,196
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	59,622	19,975	-	100
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 2,003,063	\$ 356,206	\$ 15,466	\$ 451,809
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 5,759	\$ 775	\$ -	\$ -
Accrued payroll	5,712	-	-	3,847
Due to other funds	-	-	-	-
	11,471	775	-	3,847
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,991,592	355,431	15,466	447,962
Unassigned	-	-	-	-
	\$ 1,991,592	\$ 355,431	\$ 15,466	\$ 447,962
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,003,063	\$ 356,206	\$ 15,466	\$ 451,809

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Ineligible Deductions 1216	County Elected Officials Training 1217	Park and Recreation 1219	County Offender Transportation 1220
Cash and cash equivalents	\$ 9,092	\$ 177,472	\$ 805,846	\$ 13,746
Investments	3,642	71,094	286,399	5,507
Receivables (net of allowances):				
Taxes	-	-	1,993,685	-
Accounts	-	3,995	-	63
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 12,734</u>	 <u>\$ 252,561</u>	 <u>\$ 3,085,930</u>	 <u>\$ 19,316</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 24,980	\$ -
Accrued payroll	738	-	37,774	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>738</u>	 <u>-</u>	 <u>62,754</u>	 <u>-</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ 1,943,044	\$ -
Unavailable revenue-license excise tax	-	-	50,641	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>1,993,685</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	11,996	252,561	1,029,491	19,316
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 11,996</u>	 <u>\$ 252,561</u>	 <u>\$ 1,029,491</u>	 <u>\$ 19,316</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 12,734</u>	 <u>\$ 252,561</u>	 <u>\$ 3,085,930</u>	 <u>\$ 19,316</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Statewide 911 1222	Ineligible Deduction - 7/1/13 1300	Adult Probation Fees 2000	Juvenile Probation Fees 2050
Cash and cash equivalents	\$ 1,547,371	\$ 9,273	\$ 145,506	\$ 169,702
Investments	619,866	3,715	58,289	67,982
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	5,415	7,484
Due from other funds	12,796	-	-	-
Assets held for resale	-	-	-	-
Total assets	\$ 2,180,033	\$ 12,988	\$ 209,210	\$ 245,168
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 280	\$ -	\$ -
Accrued payroll	34,087	-	-	3,663
Due to other funds	-	-	-	-
Total liabilities	34,087	280	-	3,663
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	2,145,946	12,708	209,210	241,505
Unassigned	-	-	-	-
Total fund balances	\$ 2,145,946	\$ 12,708	\$ 209,210	\$ 241,505
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,180,033	\$ 12,988	\$ 209,210	\$ 245,168

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Problem Solving Court Fee/CSAP 2501	Alcohol & Drug Service Program 2502	Veteran's Court Fees/CSAP 2503	Portage Manor 4019
Cash and cash equivalents	\$ 52,603	\$ 128,696	\$ 8,529	\$ 864,090
Investments	37,062	35,565	3,416	346,191
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	2,260	13,306	150	115,720
Due from other funds	-	-	-	7,525
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 91,925</u>	 <u>\$ 177,567</u>	 <u>\$ 12,095</u>	 <u>\$ 1,333,526</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 23,225
Accrued payroll	-	3,359	-	52,295
Due to other funds	-	-	-	-
 Total liabilities	 <u>-</u>	 <u>3,359</u>	 <u>-</u>	 <u>75,520</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	91,925	174,208	12,095	1,258,006
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 91,925</u>	 <u>\$ 174,208</u>	 <u>\$ 12,095</u>	 <u>\$ 1,258,006</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 91,925</u>	 <u>\$ 177,567</u>	 <u>\$ 12,095</u>	 <u>\$ 1,333,526</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Park & Rec Gift & Grant 4100	County Special Gifts/Misc 4101	Special Gifts - Sheriff 4104	Special Gifts - Prosecutor 4106
Cash and cash equivalents	\$ 72,433	\$ 3,198	\$ 11,955	\$ 18
Investments	29,016	1,281	4,789	7
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 101,449	\$ 4,479	\$ 16,744	\$ 25
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	101,449	4,479	16,744	25
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances	\$ 101,449	\$ 4,479	\$ 16,744	\$ 25
 Total liabilities, deferred inflows of resources, and fund balances				
	\$ 101,449	\$ 4,479	\$ 16,744	\$ 25

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Portage Manor Gifts/Donations 4109	Gifts/Donations - Veteran's 4110	Special Gifts - Pros. H.E.R.O 4111	AM General Allocation Area 4401
Cash and cash equivalents	\$ 25,449	\$ 653	\$ 16,972	\$ 1,244,219
Investments	10,195	262	6,799	498,426
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	1,900,000
Total assets	\$ 35,644	\$ 915	\$ 23,771	\$ 3,642,645
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 165	\$ 17,312
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	165	17,312
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ 1,900,000
Restricted	35,644	915	23,606	1,725,333
Unassigned	-	-	-	-
Total fund balances	\$ 35,644	\$ 915	\$ 23,606	\$ 3,625,333
Total liabilities, deferred inflows of resources, and fund balances	\$ 35,644	\$ 915	\$ 23,771	\$ 3,642,645

St. Joseph County, Indiana

**COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021**

<u>Assets</u>	County Poor Relief Bond 4604	D.R.C.B. Fee 4900	Alternate Dispute Resolution 4901	Cont. Education Fund/Sheriff 4903
Cash and cash equivalents	\$ 141,487	\$ 23,677	\$ 38,303	\$ 36,807
Investments	56,678	9,485	15,344	14,745
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	150	1,500	2,020
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 198,165	\$ 33,312	\$ 55,147	\$ 53,572
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 300	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	-	-	300	-
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	-	-	-	-
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	198,165	33,312	54,847	53,572
Unassigned	-	-	-	-
	\$ 198,165	\$ 33,312	\$ 54,847	\$ 53,572
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 198,165	 \$ 33,312	 \$ 55,147	 \$ 53,572

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Portage Manor Farm Operation 4906	County Owned Tax Sale 4908	Drug Testing Fees/JJC 4909	Adult Drug Testing Fees 4910
Cash and cash equivalents	\$ 20,108	\$ 836,201	\$ 73,178	\$ 3,251
Investments	8,055	334,977	29,315	1,303
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	1,453	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 28,163</u>	 <u>\$ 1,171,178</u>	 <u>\$ 103,946</u>	 <u>\$ 4,554</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 50	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>-</u>	 <u>50</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	28,163	1,171,128	103,946	4,554
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 28,163</u>	 <u>\$ 1,171,128</u>	 <u>\$ 103,946</u>	 <u>\$ 4,554</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 28,163</u>	 <u>\$ 1,171,178</u>	 <u>\$ 103,946</u>	 <u>\$ 4,554</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Community Development 4911	Federal D.E.A./ Sheriff Fund 4912	Sheriff D.E.A. Fund 4913	Prosecutor D.E.A. Fund 4914
<u>Assets</u>				
Cash and cash equivalents	\$ 10,399	\$ 130,957	\$ 5,094	\$ 8,198
Investments	4,166	52,460	2,041	3,284
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	17,065	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 14,565</u>	<u>\$ 200,482</u>	<u>\$ 7,135</u>	<u>\$ 11,482</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 14,477	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>14,477</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	14,565	186,005	7,135	11,482
Unassigned	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>\$ 14,565</u>	<u>\$ 186,005</u>	<u>\$ 7,135</u>	<u>\$ 11,482</u>
 Total liabilities, deferred inflows of resources, and fund balances				
	<u>\$ 14,565</u>	<u>\$ 200,482</u>	<u>\$ 7,135</u>	<u>\$ 11,482</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Federal D.E.A./ Prosecutor Fund 4915	Healthwin 4916	Recorder's Escrow Fund 4917	Public Defender's Fees 4919
Cash and cash equivalents	\$ 5,547	\$ 592,616	\$ 110,974	\$ 165,257
Investments	2,222	237,398	44,455	66,201
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	640	2,646
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 7,769</u>	<u>\$ 830,014</u>	<u>\$ 156,069</u>	<u>\$ 234,104</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 1,640	\$ 323,473	\$ 10,715
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>-</u>	<u>1,640</u>	<u>323,473</u>	<u>10,715</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	7,769	828,374	-	223,389
Unassigned	-	-	(167,404)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ 7,769</u>	<u>\$ 828,374</u>	<u>\$ (167,404)</u>	<u>\$ 223,389</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,769</u>	<u>\$ 830,014</u>	<u>\$ 156,069</u>	<u>\$ 234,104</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Co. Emergency Command Center Control 4920	Misc. State Monies Trust Fund 4924	Adult Probation Admin Fee 4925	Dispatch Operating 4930
Cash and cash equivalents	\$ 346	\$ 794	\$ 107,341	\$ 3,001,693
Investments	139	318	43,000	1,202,459
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	2,920	-
Due from other funds	-	-	-	24,309
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 485</u>	 <u>\$ 1,112</u>	 <u>\$ 153,261</u>	 <u>\$ 4,228,461</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 194,928
Accrued payroll	-	-	-	179,710
Due to other funds	-	-	-	-
 Total liabilities	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>374,638</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	485	1,112	153,261	3,853,823
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 485</u>	 <u>\$ 1,112</u>	 <u>\$ 153,261</u>	 <u>\$ 3,853,823</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 485</u>	 <u>\$ 1,112</u>	 <u>\$ 153,261</u>	 <u>\$ 4,228,461</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Coroner Non- Reverting Fund 4934	Prosecutor Investigator Interlocal 4935	Local Ordinance Violations 4936	Sheriff Sex/Offender Fee 4937
Cash and cash equivalents	\$ 21,522	\$ 4,936	\$ 406,904	\$ 59,295
Investments	8,621	1,978	163,003	23,753
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	10,994	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 30,143	\$ 6,914	\$ 580,901	\$ 83,048
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 655	\$ -	\$ 188
Accrued payroll	-	8,448	-	-
Due to other funds	-	-	-	-
	-	9,103	-	188
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	30,143	-	580,901	82,860
Unassigned	-	(2,189)	-	-
	\$ 30,143	\$ (2,189)	\$ 580,901	\$ 82,860
Total liabilities, deferred inflows of resources, and fund balances	\$ 30,143	\$ 6,914	\$ 580,901	\$ 83,048

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Adult Interstate Compact 4938	JJC Juv. Interstate Compact 4939	State Drug Forfeitures 7120	Pretrial Diversion Fees - Prosecutor 7398
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ 46,602	\$ 204,437
Investments	-	-	18,668	81,896
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	888	9,415
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,158</u>	<u>\$ 295,748</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 456
Accrued payroll	-	-	-	2,593
Due to other funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,049</u>
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	66,158	292,699
Unassigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,158</u>	<u>\$ 292,699</u>
 Total liabilities, deferred inflows of resources, and fund balances				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,158</u>	<u>\$ 295,748</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	User Fees - Law Enforcement 7399	Prosecutor P.C.A. 8099	Federal Grant Fund 8100	S.T.O.P. Violence Against Women 8106
Cash and cash equivalents	\$ 333,332	\$ 15,386	\$ 3,122	\$ -
Investments	133,531	6,163	1,250	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	3,049	-	32,602
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 466,863</u>	 <u>\$ 24,598</u>	 <u>\$ 4,372</u>	 <u>\$ 32,602</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 2,394	\$ 3,318	\$ -	\$ -
Accrued payroll	-	1,845	-	6,659
Due to other funds	-	-	-	3,498
 Total liabilities	 <u>2,394</u>	 <u>5,163</u>	 <u>-</u>	 <u>10,157</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	464,469	19,435	4,372	22,445
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 464,469</u>	 <u>\$ 19,435</u>	 <u>\$ 4,372</u>	 <u>\$ 22,445</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 466,863</u>	 <u>\$ 24,598</u>	 <u>\$ 4,372</u>	 <u>\$ 32,602</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Victims of Crime Act - Assist 8117	Health Ebola Grant 8126	F.I.M.R. Program/SJC Health 8129	Health Immunization CoAg Grant 8131
Cash and cash equivalents	\$ 101,272	\$ -	\$ 4,917	\$ 21,156
Investments	40,569	-	1,970	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	54,117	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 195,958</u>	 <u>\$ -</u>	 <u>\$ 6,887</u>	 <u>\$ 21,156</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 533	\$ 82
Accrued payroll	3,504	-	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>3,504</u>	 <u>-</u>	 <u>533</u>	 <u>82</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	192,454	-	6,354	21,074
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 192,454</u>	 <u>\$ -</u>	 <u>\$ 6,354</u>	 <u>\$ 21,074</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 195,958</u>	 <u>\$ -</u>	 <u>\$ 6,887</u>	 <u>\$ 21,156</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Cyber Crimes Against Children 8133	Health P.H.E.P.C.A. Grant 8134	Justice Assistance Grant - JAG 8137	Federal Grants Public Works 8138
Cash and cash equivalents	\$ 835	\$ -	\$ -	\$ -
Investments	335	-	-	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	37,257
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 1,170</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 37,257</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 5,393	\$ -	\$ 238,647
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	959,672
 Total liabilities	 <u>-</u>	 <u>5,393</u>	 <u>-</u>	 <u>1,198,319</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,170	-	-	-
Unassigned	-	(5,393)	-	(1,161,062)
 Total fund balances	 <u>\$ 1,170</u>	 <u>\$ (5,393)</u>	 <u>\$ -</u>	 <u>\$ (1,161,062)</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 1,170</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 37,257</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Cybercrimes ND Grant 8144	Health IN Cares Echo 8145	PM Transpo Mobility Grant 8146	Domestic Violence Grant 8147
Cash and cash equivalents	\$ 8,183	\$ 25,216	\$ -	\$ 9,675
Investments	-	-	-	3,876
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	43,290
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	\$ 8,183	\$ 25,216	\$ -	\$ 56,841
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	5,485	-	1,969	-
Due to other funds	-	-	18,939	-
Total liabilities	5,485	-	20,908	-
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	2,698	25,216	-	56,841
Unassigned	-	-	(20,908)	-
Total fund balances	\$ 2,698	\$ 25,216	\$ (20,908)	\$ 56,841
Total liabilities, deferred inflows of resources, and fund balances	\$ 8,183	\$ 25,216	\$ -	\$ 56,841

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	EMA Fed Foundation Grants 8148	EMA Fed Outdoor Warning 8149	93.563 Title IV- D Incentive 8895	Title IV-D Pros. Incentive 8897
Cash and cash equivalents	\$ -	\$ -	\$ 184,409	\$ 205,939
Investments	-	-	73,873	82,498
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	125,385	93,199	140,220
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ -</u>	 <u>\$ 125,385</u>	 <u>\$ 351,481</u>	 <u>\$ 428,657</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 15,295	\$ -
Accrued payroll	-	-	972	88
Due to other funds	<u>3,500</u>	<u>125,385</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>3,500</u>	 <u>125,385</u>	 <u>16,267</u>	 <u>88</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	335,214	428,569
Unassigned	<u>(3,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balances	 <u>\$ (3,500)</u>	 <u>\$ -</u>	 <u>\$ 335,214</u>	 <u>\$ 428,569</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ -</u>	 <u>\$ 125,385</u>	 <u>\$ 351,481</u>	 <u>\$ 428,657</u>

St. Joseph County, Indiana

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Title IV-D Clerk Incentive 8899	Police COVID Supp Grant 8901	Portage Man COVID HRSA Relief 8906	PM COVID HRSA Relief Phase 3 8908
<u>Assets</u>				
Cash and cash equivalents	\$ 1,118,068	\$ -	\$ -	\$ 4,299
Investments	447,849	-	-	1,722
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	93,199	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 1,659,116	\$ -	\$ -	\$ 6,021
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 5,200	\$ -	\$ -	\$ -
Accrued payroll	1,600	-	-	-
Due to other funds	-	-	-	-
	6,800	-	-	-
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	-	-	-	-
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,652,316	-	-	6,021
Unassigned	-	-	-	-
	\$ 1,652,316	\$ -	\$ -	\$ 6,021
 Total liabilities, deferred inflows of resources, and fund balances				
	\$ 1,659,116	\$ -	\$ -	\$ 6,021

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Emergency Rental Assist (#1) 8909	Health COVID Vaccine Support 8910	VOCA Formula Grant 8926	Police Hybrid Vehicle Grant 8927
Cash and cash equivalents	\$ 232,938	\$ -	\$ -	\$ -
Investments	93,314	-	-	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 326,252</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,157	\$ -	\$ -	\$ -
Accrued payroll	-	-	3,628	-
Due to other funds	-	-	70,982	-
 Total liabilities	 <u>1,157</u>	 <u>-</u>	 <u>74,610</u>	 <u>-</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	325,095	-	-	-
Unassigned	-	-	(74,610)	-
 Total fund balances	 <u>\$ 325,095</u>	 <u>\$ -</u>	 <u>\$ (74,610)</u>	 <u>\$ -</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 326,252</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Health COVID Vaccinations 8928	Community Connections Grant 8929	Health TB Elimination Grant 8930	Emergency Rental Assst #2 8951
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,026,094
Investments	-	-	-	411,046
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	23,341	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	-	-	-	-
 Total assets	\$ -	\$ -	\$ 23,341	\$ 1,437,140
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 25,073	\$ -	\$ -	\$ 318,731
Accrued payroll	1,974	-	-	2,331
Due to other funds	322,753	-	-	-
	349,800	-	-	321,062
 Total liabilities	349,800	-	-	321,062
 Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	23,341	1,116,078
Unassigned	(349,800)	-	-	-
	(349,800)	-	23,341	1,116,078
 Total fund balances	\$ (349,800)	\$ -	\$ 23,341	\$ 1,116,078
 Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ -	\$ 23,341	\$ 1,437,140

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Health CHWs COVID Response 8952	Indiana Emergency Rental Asst. 8953	Health Notre Dame COVID Reimbursement 8955	Local Health Services Grant 9101
Cash and cash equivalents	\$ -	\$ 1,085,503	\$ -	\$ 26,462
Investments	-	434,846	-	10,600
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	474	27,475	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ -</u>	 <u>\$ 1,520,823</u>	 <u>\$ 27,475</u>	 <u>\$ 37,062</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,666	\$ 318,988	\$ 27,475	\$ 313
Accrued payroll	11,108	-	-	3,669
Due to other funds	-	-	-	-
 Total liabilities	 <u>12,774</u>	 <u>318,988</u>	 <u>27,475</u>	 <u>3,982</u>
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	1,201,835	-	33,080
Unassigned	(12,774)	-	-	-
 Total fund balances	 <u>\$ (12,774)</u>	 <u>\$ 1,201,835</u>	 <u>\$ -</u>	 <u>\$ 33,080</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ -</u>	 <u>\$ 1,520,823</u>	 <u>\$ 27,475</u>	 <u>\$ 37,062</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Drug Free Comm. Council Grant 9102	2012 Problem Solving Grant 9104	Data Share Initiative Grant 9107	Adult Protective Services Grant 9108
<u>Assets</u>				
Cash and cash equivalents	\$ 9,920	\$ 13,464	\$ 21	\$ 42,258
Investments	3,974	5,393	9	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	80,133
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 13,894	\$ 18,857	\$ 30	\$ 122,391
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 6,520	\$ 5,018	\$ -	\$ 668
Accrued payroll	-	-	-	20,243
Due to other funds	-	-	-	-
	6,520	5,018	-	20,911
 Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	-	-	-	-
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	7,374	13,839	30	101,480
Unassigned	-	-	-	-
	\$ 7,374	\$ 13,839	\$ 30	\$ 101,480
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 13,894	 \$ 18,857	 \$ 30	 \$ 122,391

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Health Trust Fund 9111	Juvenile Detention Alternative 9112	Court Interpreter Grant 9117	Polling Place ADA Compliance 9118
Cash and cash equivalents	\$ 160,937	\$ -	\$ -	\$ 143
Investments	64,471	-	-	57
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	<u>\$ 225,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	4,713	-
Total liabilities	<u>-</u>	<u>-</u>	<u>4,713</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	225,408	-	-	200
Unassigned	-	-	(4,713)	-
Total fund balances	<u>\$ 225,408</u>	<u>\$ -</u>	<u>\$ (4,713)</u>	<u>\$ 200</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 225,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200</u>

St. Joseph County, Indiana

**COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021**

<u>Assets</u>	D.A.R.E 9122	S.U.D.S 9123	Real Services Grant 9124	Community Based Correction- Ducomb 9125
Cash and cash equivalents	\$ 31,332	\$ 1,428	\$ 21,541	\$ 4,038
Investments	12,551	572	8,630	1,617
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 43,883	\$ 2,000	\$ 30,171	\$ 5,655
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 39	\$ -	\$ -	\$ 63,865
Accrued payroll	-	-	-	64,696
Due to other funds	-	-	-	-
	39	-	-	128,561
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	43,844	2,000	30,171	-
Unassigned	-	-	-	(122,906)
	\$ 43,844	\$ 2,000	\$ 30,171	\$ (122,906)
Total liabilities, deferred inflows of resources, and fund balances	\$ 43,883	\$ 2,000	\$ 30,171	\$ 5,655

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Comm. Transition Program - Ducomb 9126	Project Income- CBC/Ducomb 9127	JJC- DOC Grant (CBC) 9129	JJC- Project Income (CTP) 9130
Cash and cash equivalents	\$ 3	\$ 465,864	\$ 3,671	\$ 24,226
Investments	-	186,622	1,471	9,704
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	4,600	4,139
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	\$ 3	\$ 652,486	\$ 9,742	\$ 38,069
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 782	\$ -	\$ 4,435
Accrued payroll	3,719	-	-	-
Due to other funds	-	-	-	-
Total liabilities	3,719	782	-	4,435
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	651,704	9,742	33,634
Unassigned	(3,716)	-	-	-
Total fund balances	\$ (3,716)	\$ 651,704	\$ 9,742	\$ 33,634
Total liabilities, deferred inflows of resources, and fund balances	\$ 3	\$ 652,486	\$ 9,742	\$ 38,069

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	CASA Capacity Building Grant 9133	Cooking Healthy Program 9134	Big Box Appeals Fund 9135	Veterans Court Grant 9137
Cash and cash equivalents	\$ 34,463	\$ 253	\$ 52,492	\$ 1,462
Investments	13,806	102	21,028	586
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	\$ 48,269	\$ 355	\$ 73,520	\$ 2,048
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	48,269	355	73,520	2,048
Unassigned	-	-	-	-
Total fund balances	\$ 48,269	\$ 355	\$ 73,520	\$ 2,048
Total liabilities, deferred inflows of resources, and fund balances	\$ 48,269	\$ 355	\$ 73,520	\$ 2,048

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Prosecutor/ IDOC Pretrial FY17 9139	IDOC- CRRP FY17 9140	Adult Prob./ IDOC- Pretrial FY17 9141	Pretrial Services- Adult Probation 9143
<u>Assets</u>				
Cash and cash equivalents	\$ 35,980	\$ -	\$ 30,794	\$ 15,391
Investments	14,413	-	12,336	6,166
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 50,393</u>	<u>\$ -</u>	<u>\$ 43,130</u>	<u>\$ 21,557</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 83	\$ -	\$ -	\$ 8,167
Accrued payroll	3,748	-	7,977	4,870
Due to other funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>3,831</u>	<u>-</u>	<u>7,977</u>	<u>13,037</u>
 Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	46,562	-	35,153	8,520
Unassigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ 46,562</u>	<u>\$ -</u>	<u>\$ 35,153</u>	<u>\$ 8,520</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 50,393</u>	<u>\$ -</u>	<u>\$ 43,130</u>	<u>\$ 21,557</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	EMA Foundation Grants 9145	2018 Family Court Project/ JJC 9147	Discretionary Grant/JJC 9148	CASA Triage Tool Pilot 9154
Cash and cash equivalents	\$ -	\$ 1,485	\$ 1,378	\$ 20,502
Investments	-	595	552	8,213
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	\$ -	\$ 2,080	\$ 1,930	\$ 28,715
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,200
Accrued payroll	-	-	-	-
Due to other funds	11,630	-	-	-
Total liabilities	11,630	-	-	2,200
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	2,080	1,930	26,515
Unassigned	(11,630)	-	-	-
Total fund balances	\$ (11,630)	\$ 2,080	\$ 1,930	\$ 26,515
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 2,080	\$ 1,930	\$ 28,715

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Justice Additions Resp 9156	Court Security Grant 9157	Health Vector Program 9158	2020 Family Recovery Court Grant 9159
Cash and cash equivalents	\$ 71,398	\$ 588	\$ 8,514	\$ -
Investments	28,602	235	3,411	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 100,000</u>	<u>\$ 823</u>	<u>\$ 11,925</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 5,000	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	95,000	823	11,925	-
Unassigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ 95,000</u>	<u>\$ 823</u>	<u>\$ 11,925</u>	<u>\$ -</u>
 Total liabilities, deferred inflows of resources, and fund balances				
	<u>\$ 100,000</u>	<u>\$ 823</u>	<u>\$ 11,925</u>	<u>\$ -</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Health Data Analytics Strategy 9160	Health Overdose Fatality Rev. 9161	Health National Birth Equity 9162	JJC DOC Grant (CBC) 9163
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ 14,280	\$ 26,073
Investments	-	-	5,720	10,445
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	-	-	-	-
Total assets	\$ -	\$ -	\$ 20,000	\$ 36,518
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	9,350
Due to other funds	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	9,350
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	20,000	27,168
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances	\$ -	\$ -	\$ 20,000	\$ 27,168
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ -	\$ 20,000	\$ 36,518

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Health COVID Reimbursemen t 9164	Historic Preservation Trust 9165	Beacon Safety PIN Grant 9166	Health Trailblazer Planning 9167
Cash and cash equivalents	\$ 524,785	\$ -	\$ -	\$ 2,877
Investments	210,225	-	-	1,152
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 735,010</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,029</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	48	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	48	-
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	735,010	-	-	4,029
Unassigned	-	-	(48)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ 735,010</u>	<u>\$ -</u>	<u>\$ (48)</u>	<u>\$ 4,029</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 735,010</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,029</u>

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Health Safety PIN Grant 9168	Total
	9168	Total
Cash and cash equivalents	\$ -	\$ 25,988,577
Investments	-	10,078,230
Receivables (net of allowances):		
Taxes	-	5,292,788
Accounts	10,576	2,574,144
Due from other funds	-	53,746
Assets held for resale	-	1,900,000
	\$ 10,576	\$ 45,887,485
<u>Liabilities, deferred inflows of resources, and fund balances</u>		
Liabilities:		
Accounts payable	\$ -	\$ 2,295,872
Accrued payroll	-	707,399
Due to other funds	10,576	1,531,696
	10,576	4,534,967
Deferred inflows of resources:		
Property taxes	\$ -	\$ 5,167,249
License excise tax	-	125,539
	-	5,292,788
Fund balances:		
Nonspendable	\$ -	\$ 1,900,000
Restricted	-	36,100,383
Unassigned	-	(1,940,653)
	\$ -	\$ 36,059,730
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,576	\$ 45,887,485

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Jail Commissary 0003	JJC Probation User Fees 0007	Adult Probation User Fees 0014	Adult Probation Adm. Fees 0015
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	111,283	104,886	36,751
Fines and forfeitures	536,035	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>536,035</u>	<u>111,283</u>	<u>104,886</u>	<u>36,751</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	436,538	101,623	105,086	35,456
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>436,538</u>	<u>101,623</u>	<u>105,086</u>	<u>35,456</u>
Excess (deficiency) of revenues over (under) expenditures	<u>99,497</u>	<u>9,660</u>	<u>(200)</u>	<u>1,295</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>99,497</u>	<u>9,660</u>	<u>(200)</u>	<u>1,295</u>
Fund Balances - Beginning of year	<u>376,016</u>	<u>16,125</u>	<u>5,615</u>	<u>1,625</u>
Fund Balances - End of year	<u>\$ 475,513</u>	<u>\$ 25,785</u>	<u>\$ 5,415</u>	<u>\$ 2,920</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Ducomb Resident Trust 0028	Accident Reports Sheriff 1101	Public Housing Authority 1103	Clerk's Record Perpetuation 1119
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	21,863	-	325
Charges for services	-	-	-	170,959
Fines and forfeitures	-	-	-	-
Other revenue	238,074	1,853	-	-
Total revenues	238,074	23,716	-	171,284
Expenditures:				
Current:				
General government	236,505	-	-	180,542
Public safety	-	15,484	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	236,505	15,484	-	180,542
Excess (deficiency) of revenues over (under) expenditures	1,569	8,232	-	(9,258)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	(55,600)
Total other financing sources (uses)	-	-	-	(55,600)
Net change in fund balance	1,569	8,232	-	(64,858)
Fund Balances - Beginning of year	5,206	188,465	28,180	504,727
Fund Balances - End of year	\$ 6,775	\$ 196,697	\$ 28,180	\$ 439,869

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Animal License Fee (Dog Tax) 1129	County Disclosure Fees 1131	Drug Free Community 1148	Local Emergency Planning 1152
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	12,971
Charges for services	-	57,015	72,849	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>57,015</u>	<u>72,849</u>	<u>12,971</u>
Expenditures:				
Current:				
General government	-	51,201	-	-
Public safety	-	-	76,948	322
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>51,201</u>	<u>76,948</u>	<u>322</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>5,814</u>	<u>(4,099)</u>	<u>12,649</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>5,814</u>	<u>(4,099)</u>	<u>12,649</u>
Fund Balances - Beginning of year	<u>35,366</u>	<u>153,292</u>	<u>78,365</u>	<u>41,133</u>
Fund Balances - End of year	<u>\$ 35,366</u>	<u>\$ 159,106</u>	<u>\$ 74,266</u>	<u>\$ 53,782</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Enhanced Access Fee/IT 1154	Remote Enhanced Access Laredo 1155	Firearms Training & Police Education 1156	County Health 1159
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ 3,226,790
Intergovernmental receipts	-	-	-	142,457
Charges for services	-	125,317	37,830	75,951
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	-	125,317	37,830	3,445,198
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	112,561	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	3,485,303
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	45,796
Interest on long-term debt	-	-	-	7,821
Capital outlay	-	-	-	-
Total expenditures	-	-	112,561	3,538,920
Excess (deficiency) of revenues over (under) expenditures	-	125,317	(74,731)	(93,722)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	125,317	(74,731)	(93,722)
Fund Balances - Beginning of year	14,879	650,490	207,728	1,952,176
Fund Balances - End of year	<u>\$ 14,879</u>	<u>\$ 775,807</u>	<u>\$ 132,997</u>	<u>\$ 1,858,454</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Identification Security Protection 1160	County Highway 1173/1176	County Misdemeanant Fund 1175	Omitted Property Audits 1177
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ 30,800
Intergovernmental receipts	-	8,460,740	177,919	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	50,371	1,655,202	-	-
	<u>50,371</u>	<u>10,115,942</u>	<u>177,919</u>	<u>30,800</u>
Total revenues				
Expenditures:				
Current:				
General government	-	-	-	8,120
Public safety	-	-	179,769	-
Highways and streets	-	7,458,860	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	2,000,000	-	-
	<u>-</u>	<u>9,458,860</u>	<u>179,769</u>	<u>8,120</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>50,371</u>	<u>657,082</u>	<u>(1,850)</u>	<u>22,680</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balance	<u>50,371</u>	<u>657,082</u>	<u>(1,850)</u>	<u>22,680</u>
Fund Balances - Beginning of year	<u>175,993</u>	<u>1,352,288</u>	<u>174,178</u>	<u>85,117</u>
Fund Balances - End of year	<u>\$ 226,364</u>	<u>\$ 2,009,370</u>	<u>\$ 172,328</u>	<u>\$ 107,797</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Park Nonreverting Operating 1179	Plat Book Maintenance 1181	JJC Rental Income Fund 1182	Cumulative Reassessment (2017) 1188
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ 1,250,468
Intergovernmental receipts	-	-	-	110,800
Charges for services	370,497	132,730	561,248	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	8,957
Total revenues	370,497	132,730	561,248	1,370,225
Expenditures:				
Current:				
General government	-	116,845	9,203	1,287,969
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	324,651	-	-	-
Debt service:				
Principal	-	-	-	11,663
Interest on long-term debt	-	-	-	685
Capital outlay	81,235	-	-	-
Total expenditures	405,886	116,845	9,203	1,300,317
Excess (deficiency) of revenues over (under) expenditures	(35,389)	15,885	552,045	69,908
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(35,389)	15,885	552,045	69,908
Fund Balances - Beginning of year	501,388	273,256	-	1,559,749
Fund Balances - End of year	\$ 465,999	\$ 289,141	\$ 552,045	\$ 1,629,657

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Recorder Perpetuation 1189	Surveyor's Corner 1202	Special Vehicle Inspection 1208	GAL/CASA Program 1213
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	182,233
Charges for services	739,538	251,705	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	3,045	-
Total revenues	739,538	251,705	3,045	182,233
Expenditures:				
Current:				
General government	407,372	149,715	-	114,363
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	2,657	-	-
Interest on long-term debt	-	64	-	-
Capital outlay	-	-	-	-
Total expenditures	407,372	152,436	-	114,363
Excess (deficiency) of revenues over (under) expenditures	332,166	99,269	3,045	67,870
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	332,166	99,269	3,045	67,870
Fund Balances - Beginning of year	1,659,426	256,162	12,421	380,092
Fund Balances - End of year	<u>\$ 1,991,592</u>	<u>\$ 355,431</u>	<u>\$ 15,466</u>	<u>\$ 447,962</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Ineligible Deductions 1216	County Elected Officials Training 1217	Park and Recreation 1219	County Offender Transportation 1220
Revenue:				
Taxes	\$ -	\$ -	\$ 1,924,427	\$ -
Intergovernmental receipts	-	-	171,236	-
Charges for services	-	50,371	-	-
Fines and forfeitures	-	-	-	19,316
Other revenue	22,236	1,541	-	-
	<u>22,236</u>	<u>1,541</u>	<u>-</u>	<u>-</u>
Total revenues	<u>22,236</u>	<u>51,912</u>	<u>2,095,663</u>	<u>19,316</u>
Expenditures:				
Current:				
General government	35,619	5,478	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	1,770,355	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	30,481	-
	<u>-</u>	<u>-</u>	<u>30,481</u>	<u>-</u>
Total expenditures	<u>35,619</u>	<u>5,478</u>	<u>1,800,836</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,383)</u>	<u>46,434</u>	<u>294,827</u>	<u>19,316</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(13,383)</u>	<u>46,434</u>	<u>294,827</u>	<u>19,316</u>
Fund Balances - Beginning of year	<u>25,379</u>	<u>206,127</u>	<u>734,664</u>	<u>-</u>
Fund Balances - End of year	<u>\$ 11,996</u>	<u>\$ 252,561</u>	<u>\$ 1,029,491</u>	<u>\$ 19,316</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Statewide 911 1222	Ineligible Deduction - 7/1/13 1300	Adult Probation Fees 2000	Juvenile Probation Fees 2050
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	2,171,867	-	-	-
Charges for services	-	-	104,270	66,815
Fines and forfeitures	-	-	-	-
Other revenue	21,758	-	-	-
Total revenues	2,193,625	-	104,270	66,815
Expenditures:				
Current:				
General government	-	39,712	-	-
Public safety	2,990,798	-	-	32,295
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,990,798	39,712	-	32,295
Excess (deficiency) of revenues over (under) expenditures	(797,173)	(39,712)	104,270	34,520
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(797,173)	(39,712)	104,270	34,520
Fund Balances - Beginning of year	2,943,119	52,420	104,940	206,985
Fund Balances - End of year	<u>\$ 2,145,946</u>	<u>\$ 12,708</u>	<u>\$ 209,210</u>	<u>\$ 241,505</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Problem Solving Court Fee/CSAP 2501	Alcohol & Drug Service Program 2502	Veteran's Court Fees/CSAP 2503	Portage Manor 4019
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	20,384	74,571	1,150	2,093,086
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	<u>20,384</u>	<u>74,571</u>	<u>1,150</u>	<u>2,093,086</u>
Total revenues	<u>20,384</u>	<u>74,571</u>	<u>1,150</u>	<u>2,093,086</u>
Expenditures:				
Current:				
General government	-	88,899	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	2,528,246
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	2,939
Interest on long-term debt	-	-	-	773
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>88,899</u>	<u>-</u>	<u>2,531,958</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,384</u>	<u>(14,328)</u>	<u>1,150</u>	<u>(438,872)</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>20,384</u>	<u>(14,328)</u>	<u>1,150</u>	<u>(438,872)</u>
Fund Balances - Beginning of year	<u>71,541</u>	<u>188,536</u>	<u>10,945</u>	<u>1,696,878</u>
Fund Balances - End of year	<u>\$ 91,925</u>	<u>\$ 174,208</u>	<u>\$ 12,095</u>	<u>\$ 1,258,006</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Park & Rec Gift & Grant 4100	County Special Gifts/Misc 4101	Special Gifts - Sheriff 4104	Special Gifts - Prosecutor 4106
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	15,276	-	4,730	-
Total revenues	15,276	-	4,730	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	4,744	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	6,093	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,093	-	4,744	-
Excess (deficiency) of revenues over (under) expenditures	9,183	-	(14)	-
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	9,183	-	(14)	-
Fund Balances - Beginning of year	92,266	4,479	16,758	25
Fund Balances - End of year	<u>\$ 101,449</u>	<u>\$ 4,479</u>	<u>\$ 16,744</u>	<u>\$ 25</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Portage Manor Gifts/Donations 4109	Gifts/Donations - Veteran's 4110	Special Gifts - Pros. H.E.R.O 4111	AM General Allocation Area 4401
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ 1,451,916
Intergovernmental receipts	22,559	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	5,947	-	-	-
Total revenues	28,506	-	-	1,451,916
Expenditures:				
Current:				
General government	-	-	9,222	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	1,857,101
Health and welfare	23,827	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	23,827	-	9,222	1,857,101
Excess (deficiency) of revenues over (under) expenditures	4,679	-	(9,222)	(405,185)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	4,679	-	(9,222)	(405,185)
Fund Balances - Beginning of year	30,965	915	32,828	4,030,518
Fund Balances - End of year	\$ 35,644	\$ 915	\$ 23,606	\$ 3,625,333

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	County Poor Relief Bond 4604	D.R.C.B. Fee 4900	Alternate Dispute Resolution 4901	Cont. Education Fund/Sheriff 4903
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	2,520	19,792	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	19,118
	<u>-</u>	<u>2,520</u>	<u>19,792</u>	<u>19,118</u>
Total revenues	<u>-</u>	<u>2,520</u>	<u>19,792</u>	<u>19,118</u>
Expenditures:				
Current:				
General government	-	1,251	13,861	-
Public safety	-	-	-	7,938
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>1,251</u>	<u>13,861</u>	<u>7,938</u>
Total expenditures	<u>-</u>	<u>1,251</u>	<u>13,861</u>	<u>7,938</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>1,269</u>	<u>5,931</u>	<u>11,180</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>1,269</u>	<u>5,931</u>	<u>11,180</u>
Fund Balances - Beginning of year	<u>198,165</u>	<u>32,043</u>	<u>48,916</u>	<u>42,392</u>
Fund Balances - End of year	<u>\$ 198,165</u>	<u>\$ 33,312</u>	<u>\$ 54,847</u>	<u>\$ 53,572</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Portage Manor Farm Operation 4906	County Owned Tax Sale 4908	Drug Testing Fees/JJC 4909	Adult Drug Testing Fees 4910
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	7,750	9,101	16,349	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	7,750	9,101	16,349	-
Expenditures:				
Current:				
General government	-	206,640	-	-
Public safety	-	-	20,992	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	1,229	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,229	206,640	20,992	-
Excess (deficiency) of revenues over (under) expenditures	6,521	(197,539)	(4,643)	-
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	6,521	(197,539)	(4,643)	-
Fund Balances - Beginning of year	21,642	1,368,667	108,589	4,554
Fund Balances - End of year	<u>\$ 28,163</u>	<u>\$ 1,171,128</u>	<u>\$ 103,946</u>	<u>\$ 4,554</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Community Development 4911	Federal D.E.A./ Sheriff Fund 4912	Sheriff D.E.A. Fund 4913	Prosecutor D.E.A. Fund 4914
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	169,106	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>169,106</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	75,918	213	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>75,918</u>	<u>213</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>93,188</u>	<u>(213)</u>	<u>-</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>93,188</u>	<u>(213)</u>	<u>-</u>
Fund Balances - Beginning of year	<u>14,565</u>	<u>92,817</u>	<u>7,348</u>	<u>11,482</u>
Fund Balances - End of year	<u>\$ 14,565</u>	<u>\$ 186,005</u>	<u>\$ 7,135</u>	<u>\$ 11,482</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Federal D.E.A./ Prosecutor Fund 4915	Healthwin 4916	Recorder's Escrow Fund 4917	Public Defender's Fees 4919
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	1,891,412	29,463
Fines and forfeitures	900	-	-	-
Other revenue	-	91,876	-	-
	900	91,876	1,891,412	29,463
Total revenues				
Expenditures:				
Current:				
General government	-	175,963	2,059,717	31,369
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	-	175,963	2,059,717	31,369
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	900	(84,087)	(168,305)	(1,906)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total other financing sources (uses)				
Net change in fund balance	900	(84,087)	(168,305)	(1,906)
Fund Balances - Beginning of year	6,869	912,461	901	225,295
Fund Balances - End of year	\$ 7,769	\$ 828,374	\$ (167,404)	\$ 223,389

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Co. Emergency Command Center Control 4920	Misc. State Monies Trust Fund 4924	Adult Probation Admin Fee 4925	Dispatch Operating 4930
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	36,751	7,818,305
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	62,051
	-	-	36,751	7,880,356
Total revenues	-	-	36,751	7,880,356
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	5,339,453
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	1,506,572
Interest on long-term debt	-	-	-	154,634
Capital outlay	-	-	-	436,600
	-	-	-	7,437,259
Total expenditures	-	-	-	7,437,259
Excess (deficiency) of revenues over (under) expenditures	-	-	36,751	443,097
Other financing sources (uses):				
Lease proceeds	-	-	-	436,600
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	436,600
Total other financing sources (uses)	-	-	-	436,600
Net change in fund balance	-	-	36,751	879,697
Fund Balances - Beginning of year	485	1,112	116,510	2,974,126
Fund Balances - End of year	\$ 485	\$ 1,112	\$ 153,261	\$ 3,853,823

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Coroner Non- Reverting Fund 4934	Prosecutor Investigator Interlocal 4935	Local Ordinance Violations 4936	Sheriff Sex/Offender Fee 4937
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	157,855	-	15,153
Charges for services	20,720	-	-	-
Fines and forfeitures	-	-	70,186	-
Other revenue	-	-	-	-
Total revenues	20,720	157,855	70,186	15,153
Expenditures:				
Current:				
General government	-	286,519	-	-
Public safety	-	-	-	7,083
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	286,519	-	7,083
Excess (deficiency) of revenues over (under) expenditures	20,720	(128,664)	70,186	8,070
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	20,720	(128,664)	70,186	8,070
Fund Balances - Beginning of year	9,423	126,475	510,715	74,790
Fund Balances - End of year	\$ 30,143	\$ (2,189)	\$ 580,901	\$ 82,860

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Adult Interstate Compact 4938	JJC Juv. Interstate Compact 4939	State Drug Forfeitures 7120	Pretrial Diversion Fees - Prosecutor 7398
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	158,065
Fines and forfeitures	-	-	71,587	-
Other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>71,587</u>	<u>158,065</u>
Expenditures:				
Current:				
General government	14,741	913	-	288,615
Public safety	-	-	12,943	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	11,859
Interest on long-term debt	-	-	-	439
Capital outlay	-	-	-	-
Total expenditures	<u>14,741</u>	<u>913</u>	<u>12,943</u>	<u>300,913</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,741)</u>	<u>(913)</u>	<u>58,644</u>	<u>(142,848)</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	(9,501)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,501)</u>
Net change in fund balance	<u>(14,741)</u>	<u>(913)</u>	<u>58,644</u>	<u>(152,349)</u>
Fund Balances - Beginning of year	<u>14,741</u>	<u>913</u>	<u>7,514</u>	<u>445,048</u>
Fund Balances - End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,158</u>	<u>\$ 292,699</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	User Fees - Law Enforcement 7399	Prosecutor P.C.A. 8099	Federal Grant Fund 8100	S.T.O.P. Violence Against Women 8106
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	66,661	-	205,749
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>66,661</u>	<u>-</u>	<u>205,749</u>
Expenditures:				
Current:				
General government	-	78,737	-	75,976
Public safety	9,501	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>9,501</u>	<u>78,737</u>	<u>-</u>	<u>75,976</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,501)</u>	<u>(12,076)</u>	<u>-</u>	<u>129,773</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	9,501
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,501</u>
Net change in fund balance	<u>(9,501)</u>	<u>(12,076)</u>	<u>-</u>	<u>139,274</u>
Fund Balances - Beginning of year	<u>473,970</u>	<u>31,511</u>	<u>4,372</u>	<u>(116,829)</u>
Fund Balances - End of year	<u>\$ 464,469</u>	<u>\$ 19,435</u>	<u>\$ 4,372</u>	<u>\$ 22,445</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Victims of Crime Act - Assist 8117	Health Ebola Grant 8126	F.I.M.R. Program/SJC Health 8129	Health Immunization CoAg Grant 8131
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	250,875	-	26,457	164,391
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>250,875</u>	<u>-</u>	<u>26,457</u>	<u>164,391</u>
Expenditures:				
Current:				
General government	91,450	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	5,233	38,269	141,140
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>91,450</u>	<u>5,233</u>	<u>38,269</u>	<u>141,140</u>
Excess (deficiency) of revenues over (under) expenditures	<u>159,425</u>	<u>(5,233)</u>	<u>(11,812)</u>	<u>23,251</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>159,425</u>	<u>(5,233)</u>	<u>(11,812)</u>	<u>23,251</u>
Fund Balances - Beginning of year	<u>33,029</u>	<u>5,233</u>	<u>18,166</u>	<u>(2,177)</u>
Fund Balances - End of year	<u>\$ 192,454</u>	<u>\$ -</u>	<u>\$ 6,354</u>	<u>\$ 21,074</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Cyber Crimes Against Children 8133	Health P.H.E.P.C.A. Grant 8134	Justice Assistance Grant - JAG 8137	Federal Grants Public Works 8138
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	9,539	-	1,973,438
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	12,241	-
Total revenues	-	9,539	12,241	1,973,438
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	2,813,424
Economic development	-	-	-	-
Health and welfare	-	24,002	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	24,002	-	2,813,424
Excess (deficiency) of revenues over (under) expenditures	-	(14,463)	12,241	(839,986)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(14,463)	12,241	(839,986)
Fund Balances - Beginning of year	1,170	9,070	(12,241)	(321,076)
Fund Balances - End of year	<u>\$ 1,170</u>	<u>\$ (5,393)</u>	<u>\$ -</u>	<u>\$ (1,161,062)</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Cybercrimes ND Grant 8144	Health IN Cares Echo 8145	PM Transpo Mobility Grant 8146	Domestic Violence Grant 8147
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	135,002	27,150	17,442	98,562
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	135,002	27,150	17,442	98,562
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	110,695	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	1,934	38,350	41,721
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	110,695	1,934	38,350	41,721
Excess (deficiency) of revenues over (under) expenditures	24,307	25,216	(20,908)	56,841
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	24,307	25,216	(20,908)	56,841
Fund Balances - Beginning of year	(21,609)	-	-	-
Fund Balances - End of year	\$ 2,698	\$ 25,216	\$ (20,908)	\$ 56,841

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	EMA Fed Foundation Grants 8148	EMA Fed Outdoor Warning 8149	93.563 Title IV-D Incentive 8895	Title IV-D Pros. Incentive 8897
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	125,385	209,975	315,907
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>125,385</u>	<u>209,975</u>	<u>315,907</u>
Expenditures:				
Current:				
General government	-	-	185,301	182,109
Public safety	3,500	125,385	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	4,256	-
Interest on long-term debt	-	-	89	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,500</u>	<u>125,385</u>	<u>189,646</u>	<u>182,109</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,500)</u>	<u>-</u>	<u>20,329</u>	<u>133,798</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(3,500)</u>	<u>-</u>	<u>20,329</u>	<u>133,798</u>
Fund Balances - Beginning of year	<u>-</u>	<u>-</u>	<u>314,885</u>	<u>294,771</u>
Fund Balances - End of year	<u>\$ (3,500)</u>	<u>\$ -</u>	<u>\$ 335,214</u>	<u>\$ 428,569</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Title IV-D Clerk Incentive 8899	Police COVID Supp Grant 8901	Portage Man COVID HRSA Relief 8906	PM COVID HRSA Relief Phase 3 8908
Revenue:				
Taxes	\$ -	\$ 3,792	\$ -	\$ -
Intergovernmental receipts	209,975	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	209,975	3,792	-	-
Expenditures:				
Current:				
General government	62,344	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	12,440	39,570
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	62,344	-	12,440	39,570
Excess (deficiency) of revenues over (under) expenditures	147,631	3,792	(12,440)	(39,570)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	147,631	3,792	(12,440)	(39,570)
Fund Balances - Beginning of year	1,504,685	(3,792)	12,440	45,591
Fund Balances - End of year	<u>\$ 1,652,316</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,021</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Emergency Rental Assist (#1) 8909	Health COVID Vaccine Support 8910	VOCA Formula Grant 8926	Police Hybrid Vehicle Grant 8927
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	8,145,680	120,960	39,672	50,000
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	8,145,680	120,960	39,672	50,000
Expenditures:				
Current:				
General government	-	-	84,847	-
Public safety	-	-	-	50,000
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	7,820,585	120,960	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	7,820,585	120,960	84,847	50,000
Excess (deficiency) of revenues over (under) expenditures	325,095	-	(45,175)	-
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Net change in fund balance	325,095	-	(45,175)	-
Fund Balances - Beginning of year	-	-	(29,435)	-
Fund Balances - End of year	\$ 325,095	\$ -	\$ (74,610)	\$ -

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Health COVID Vaccinations 8928	Community Connections Grant 8929	Health TB Elimination Grant 8930	Emergency Rental Assst #2 8951
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	43,655	39,397	23,341	2,592,567
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	43,655	39,397	23,341	2,592,567
Expenditures:				
Current:				
General government	-	39,397	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	393,455	-	-	1,476,489
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	393,455	39,397	-	1,476,489
Excess (deficiency) of revenues over (under) expenditures	(349,800)	-	23,341	1,116,078
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(349,800)	-	23,341	1,116,078
Fund Balances - Beginning of year	-	-	-	-
Fund Balances - End of year	\$ (349,800)	\$ -	\$ 23,341	\$ 1,116,078

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Health CHWs COVID Response 8952	Indiana Emergency Rental Asst. 8953	Health Notre Dame COVID Reimbursement 8955	Local Health Services Grant 9101
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	130,611	3,300,474	27,475	72,672
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	<u>130,611</u>	<u>3,300,474</u>	<u>27,475</u>	<u>72,672</u>
Total revenues	<u>130,611</u>	<u>3,300,474</u>	<u>27,475</u>	<u>72,672</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	143,385	2,098,639	27,475	135,539
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>143,385</u>	<u>2,098,639</u>	<u>27,475</u>	<u>135,539</u>
Total expenditures	<u>143,385</u>	<u>2,098,639</u>	<u>27,475</u>	<u>135,539</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,774)</u>	<u>1,201,835</u>	<u>-</u>	<u>(62,867)</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(12,774)</u>	<u>1,201,835</u>	<u>-</u>	<u>(62,867)</u>
Fund Balances - Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,947</u>
Fund Balances - End of year	<u>\$ (12,774)</u>	<u>\$ 1,201,835</u>	<u>\$ -</u>	<u>\$ 33,080</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Drug Free Comm. Council Grant 9102	2012 Problem Solving Grant 9104	Data Share Initiative Grant 9107	Adult Protective Services Grant 9108
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	14,651	9,888	-	443,567
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	14,651	9,888	-	443,567
Expenditures:				
Current:				
General government	25,789	10,718	-	-
Public safety	-	-	-	266,163
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	25,789	10,718	-	266,163
Excess (deficiency) of revenues over (under) expenditures	(11,138)	(830)	-	177,404
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(11,138)	(830)	-	177,404
Fund Balances - Beginning of year	18,512	14,669	30	(75,924)
Fund Balances - End of year	\$ 7,374	\$ 13,839	\$ 30	\$ 101,480

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Health Trust Fund 9111	Juvenile Detention Alternative 9112	Court Interpreter Grant 9117	Polling Place ADA Compliance 9118
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	95,634	-	13,842	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	95,634	-	13,842	-
Total revenues				
Expenditures:				
Current:				
General government	-	-	18,298	-
Public safety	-	38,067	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	-	38,067	18,298	-
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	95,634	(38,067)	(4,456)	-
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total other financing sources (uses)				
Net change in fund balance	95,634	(38,067)	(4,456)	-
Fund Balances - Beginning of year	129,774	38,067	(257)	200
Fund Balances - End of year	\$ 225,408	\$ -	\$ (4,713)	\$ 200

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	D.A.R.E 9122	S.U.D.S 9123	Real Services Grant 9124	Community Based Correction- Ducomb 9125
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	75,000	2,400,585
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	13,690	-	-	-
Total revenues	13,690	-	75,000	2,400,585
Expenditures:				
Current:				
General government	-	-	44,829	-
Public safety	13,843	-	-	2,454,304
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	13,843	-	44,829	2,454,304
Excess (deficiency) of revenues over (under) expenditures	(153)	-	30,171	(53,719)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(153)	-	30,171	(53,719)
Fund Balances - Beginning of year	43,997	2,000	-	(69,187)
Fund Balances - End of year	\$ 43,844	\$ 2,000	\$ 30,171	\$ (122,906)

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Comm. Transition Program - Ducomb 9126	Project Income- CBC/Ducomb 9127	JJC- DOC Grant (CBC) 9129	JJC- Project Income (CTP) 9130
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	41,675	601,455	126,562	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	24,622
Total revenues	41,675	601,455	126,562	24,622
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	60,201	303,802	237,583	17,402
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	48,866	-	-
Interest on long-term debt	-	2,419	-	-
Capital outlay	-	196,272	-	-
Total expenditures	60,201	551,359	237,583	17,402
Excess (deficiency) of revenues over (under) expenditures	(18,526)	50,096	(111,021)	7,220
Other financing sources (uses):				
Lease proceeds	-	196,272	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	196,272	-	-
Net change in fund balance	(18,526)	246,368	(111,021)	7,220
Fund Balances - Beginning of year	14,810	405,336	120,763	26,414
Fund Balances - End of year	\$ (3,716)	\$ 651,704	\$ 9,742	\$ 33,634

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	CASA Capacity Building Grant 9133	Cooking Healthy Program 9134	Big Box Appeals Fund 9135	Veterans Court Grant 9137
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	60,397	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	60,397	-	-	-
Expenditures:				
Current:				
General government	63,358	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	279	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	63,358	279	-	-
Excess (deficiency) of revenues over (under) expenditures	<u>(2,961)</u>	<u>(279)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(2,961)</u>	<u>(279)</u>	<u>-</u>	<u>-</u>
Fund Balances - Beginning of year	<u>51,230</u>	<u>634</u>	<u>73,520</u>	<u>2,048</u>
Fund Balances - End of year	<u><u>\$ 48,269</u></u>	<u><u>\$ 355</u></u>	<u><u>\$ 73,520</u></u>	<u><u>\$ 2,048</u></u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Prosecutor/ IDOC Pretrial FY17 9139	IDOC- CRRP FY17 9140	Adult Prob./ IDOC- Pretrial FY17 9141	Pretrial Services- Adult Probation 9143
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	129,790	-	235,991	101,666
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	129,790	-	235,991	101,666
Expenditures:				
Current:				
General government	-	12,274	341,807	227,959
Public safety	122,396	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	122,396	12,274	341,807	227,959
Excess (deficiency) of revenues over (under) expenditures	<u>7,394</u>	<u>(12,274)</u>	<u>(105,816)</u>	<u>(126,293)</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	7,394	(12,274)	(105,816)	(126,293)
Fund Balances - Beginning of year	<u>39,168</u>	<u>12,274</u>	<u>140,969</u>	<u>134,813</u>
Fund Balances - End of year	<u>\$ 46,562</u>	<u>\$ -</u>	<u>\$ 35,153</u>	<u>\$ 8,520</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	EMA Foundation Grants 9145	2018 Family Court Project/ JJC 9147	Discretionary Grant/JJC 9148	CASA Triage Tool Pilot 9154
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	3,000	-	45,000
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	-	3,000	-	45,000
Total revenues	-	3,000	-	45,000
Expenditures:				
Current:				
General government	11,630	2,967	-	23,714
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	-	-	-	-
Total expenditures	11,630	2,967	-	23,714
Excess (deficiency) of revenues over (under) expenditures	(11,630)	33	-	21,286
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(11,630)	33	-	21,286
Fund Balances - End of year	-	2,047	1,930	5,229
Fund Balances - End of year	\$ (11,630)	\$ 2,080	\$ 1,930	\$ 26,515

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Justice Addictions Resp 9156	Court Security Grant 9157	Health Vector Program 9158	2020 Family Recovery Court Grant 9159
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	60,000	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	60,000	-	-	-
Expenditures:				
Current:				
General government	55,000	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	25,500
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	55,000	-	-	25,500
Excess (deficiency) of revenues over (under) expenditures	5,000	-	-	(25,500)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	5,000	-	-	(25,500)
Fund Balances - Beginning of year	90,000	823	11,925	25,500
Fund Balances - End of year	<u>\$ 95,000</u>	<u>\$ 823</u>	<u>\$ 11,925</u>	<u>\$ -</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Health Data Analytics Strategy 9160	Health Overdose Fatality Rev. 9161	Health National Birth Equity 9162	JJC DOC Grant (CBC) 9163
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	70,000	19,983	31,000	174,232
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	<u>70,000</u>	<u>19,983</u>	<u>31,000</u>	<u>174,232</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	147,064
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	70,000	19,983	11,000	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>70,000</u>	<u>19,983</u>	<u>11,000</u>	<u>147,064</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>27,168</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>27,168</u>
Fund Balances - Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 27,168</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Health COVID Reimbursement 9164	Historic Preservation Trust 9165	Beacon Safety PIN Grant 9166	Health Trailblazer Planning 9167
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	766,048	5,000	812	4,029
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>766,048</u>	<u>5,000</u>	<u>812</u>	<u>4,029</u>
Expenditures:				
Current:				
General government	-	5,000	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	31,038	-	860	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>31,038</u>	<u>5,000</u>	<u>860</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>735,010</u>	<u>-</u>	<u>(48)</u>	<u>4,029</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>735,010</u>	<u>-</u>	<u>(48)</u>	<u>4,029</u>
Fund Balances - Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - End of year	<u>\$ 735,010</u>	<u>\$ -</u>	<u>\$ (48)</u>	<u>\$ 4,029</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Health Safety PIN Grant 9168	Total
Revenue:		
Taxes	\$ -	\$ 7,888,193
Intergovernmental receipts	10,576	35,780,479
Charges for services	-	15,269,434
Fines and forfeitures	-	698,024
Other revenue	-	2,252,588
	10,576	61,888,718
Expenditures:		
Current:		
General government	-	7,463,858
Public safety	-	13,516,070
Highways and streets	-	10,272,284
Economic development	-	1,857,101
Health and welfare	10,576	18,767,027
Culture and recreation	-	2,101,099
Debt service:		
Principal	-	1,634,608
Interest on long-term debt	-	166,924
Capital outlay	-	2,744,588
	10,576	58,523,559
Excess (deficiency) of revenues over (under) expenditures	-	3,365,159
Other financing sources (uses):		
Lease proceeds	-	632,872
Transfers in	-	9,501
Transfers out	-	(65,101)
	-	577,272
Net change in fund balance	-	3,942,431
Fund Balances - Beginning of year	-	32,117,299
Fund Balances - End of year	\$ -	\$ 36,059,730

COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2021

<u>Assets</u>	2019 U.S. Bank Police Radios Escrow 0024	2021 Ducomb US Bank Escrow 0030	Cumulative Bridge 1135	Cumulative Capital Development 1138
Cash and cash equivalents	\$ -	\$ 196,273	\$ 610,394	\$ 1,190,713
Investments	-	-	229,461	425,823
Receivables (net of allowances):				
Taxes	-	-	819,952	2,873,932
Accounts	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 \$ -	 \$ 196,273	 \$ 1,659,807	 \$ 4,490,468
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 6,347	\$ 125,108
Total liabilities	\$ -	\$ -	\$ 6,347	\$ 125,108
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ 799,738	\$ 2,803,290
License excise tax	-	-	20,214	70,642
Total deferred inflows of resources	\$ -	\$ -	\$ 819,952	\$ 2,873,932
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	196,273	833,508	1,491,428
Committed	-	-	-	-
Total fund balances	\$ -	\$ 196,273	\$ 833,508	\$ 1,491,428
 Total liabilities, deferred inflows of resources, and fund balances	 \$ -	 \$ 196,273	 \$ 1,659,807	 \$ 4,490,468

COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2021

	General Drain Improvement 1158	Local Roads and Streets 1169	Major Cumulative Bridge 1171	Local Major Moves Construction 1172
<u>Assets</u>				
Cash and cash equivalents	\$ 811	\$ 2,792,431	\$ 3,033,909	\$ 339,433
Investments	85	1,118,630	1,164,195	135,974
Receivables (net of allowances):				
Taxes	-	-	2,874,145	-
Accounts	-	505,657	-	-
Assets held for resale	-	-	-	-
Total assets	\$ 896	\$ 4,416,718	\$ 7,072,249	\$ 475,407
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 15,771	\$ 34,599	\$ -
Total liabilities	\$ -	\$ 15,771	\$ 34,599	\$ -
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ 2,803,290	\$ -
License excise tax	-	-	70,855	-
Total deferred inflows of resources	\$ -	\$ -	\$ 2,874,145	\$ -
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	896	4,400,947	4,163,505	475,407
Committed	-	-	-	-
Total fund balances	\$ 896	\$ 4,400,947	\$ 4,163,505	\$ 475,407
Total liabilities, deferred inflows of resources, and fund balances	\$ 896	\$ 4,416,718	\$ 7,072,249	\$ 475,407

COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2021

	Park & Recreation Capital 1178	HAVA 102 1215	Drainage Maintenance 2700	Wyatt Economic Dev Area #1 4300
<u>Assets</u>				
Cash and cash equivalents	\$ 119,587	\$ 233	\$ 1,364,828	\$ 295,617
Investments	47,906	93	546,741	118,422
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	741	-	-	-
Assets held for resale	-	-	-	-
	\$ 168,234	\$ 326	\$ 1,911,569	\$ 414,039
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 25,525	\$ 125
	\$ -	\$ -	\$ 25,525	\$ 125
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
License excise tax	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	168,234	326	1,886,044	413,914
Committed	-	-	-	-
	\$ 168,234	\$ 326	\$ 1,886,044	\$ 413,914
Total liabilities, deferred inflows of resources, and fund balances	\$ 168,234	\$ 326	\$ 1,911,569	\$ 414,039

COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2021

	New Carlisle Development AA#2 4301	New Carlisle Development AA#1 4302	Capital Fund - Special Tax Distribution Bond 2016 4303	Redev. Commission General Fund 4403
<u>Assets</u>				
Cash and cash equivalents	\$ 1,898,555	\$ 2,998,063	\$ 1,759,862	\$ 101,360
Investments	760,549	1,201,004	704,989	40,605
Receivables (net of allowances):				
Taxes	9,827	471,059	-	-
Accounts	-	-	-	-
Assets held for resale	606,375	1,893,125	783,356	-
 Total assets	 <u>\$ 3,275,306</u>	 <u>\$ 6,563,251</u>	 <u>\$ 3,248,207</u>	 <u>\$ 141,965</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 67,706	\$ 41,622	\$ 6,470
 Total liabilities	 <u>\$ -</u>	 <u>\$ 67,706</u>	 <u>\$ 41,622</u>	 <u>\$ 6,470</u>
Deferred inflows of resources:				
Property taxes	\$ 9,827	\$ 471,059	\$ -	\$ -
License excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ 9,827</u>	 <u>\$ 471,059</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ 606,375	\$ 1,893,125	\$ 783,356	\$ -
Restricted	2,659,104	4,131,361	2,423,229	135,495
Committed	-	-	-	-
 Total fund balances	 <u>\$ 3,265,479</u>	 <u>\$ 6,024,486</u>	 <u>\$ 3,206,585</u>	 <u>\$ 135,495</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 3,275,306</u>	 <u>\$ 6,563,251</u>	 <u>\$ 3,248,207</u>	 <u>\$ 141,965</u>

COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2021

	Local Highway User Tax Projects 4923	Dispatch Capital Non- Reverting 4931	Dispatch Construction Fund 4933	Total
<u>Assets</u>				
Cash and cash equivalents	\$ 1,193,586	\$ 134,778	\$ -	\$ 18,030,433
Investments	478,143	53,991	-	7,026,611
Receivables (net of allowances):				
Taxes	-	-	-	7,048,915
Accounts	361,609	-	-	868,007
Assets held for resale	-	-	-	3,282,856
	<u>\$ 2,033,338</u>	<u>\$ 188,769</u>	<u>\$ -</u>	<u>\$ 36,256,822</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 323,273
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 323,273</u>
Deferred inflows of resources:				
Property taxes	\$ -	\$ -	\$ -	\$ 6,887,204
License excise tax	-	-	-	161,711
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,048,915</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ 3,282,856
Restricted	2,033,338	-	-	25,413,009
Committed	-	188,769	-	188,769
Total fund balances	<u>\$ 2,033,338</u>	<u>\$ 188,769</u>	<u>\$ -</u>	<u>\$ 28,884,634</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,033,338</u>	<u>\$ 188,769</u>	<u>\$ -</u>	<u>\$ 36,256,822</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2021**

	2019 U.S. Bank Police Radios Escrow 0024	2021 Ducomb US Bank Escrow 0030	Cumulative Bridge 1135	Cumulative Capital Development 1138
Revenue:				
Taxes	\$ -	\$ -	\$ 769,542	\$ 2,690,261
Special assessments	-	-	-	-
Intergovernmental receipts	-	-	68,350	238,867
Charges for services	-	-	-	-
Other revenue	-	196,273	-	7,687
	<u>-</u>	<u>196,273</u>	<u>-</u>	<u>7,687</u>
Total revenues	<u>-</u>	<u>196,273</u>	<u>837,892</u>	<u>2,936,815</u>
Expenditures:				
Current:				
General government	-	-	-	1,385,563
Highways and streets	-	-	344,160	-
Economic development	-	-	-	-
Debt service:				
Principal	-	-	6,698	487,136
Interest on long-term debt	-	-	173	48,706
Capital outlay	-	-	13,300	653,141
	<u>-</u>	<u>-</u>	<u>13,300</u>	<u>653,141</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>364,331</u>	<u>2,574,546</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>196,273</u>	<u>473,561</u>	<u>362,269</u>
Other financing sources (uses):				
Lease proceeds	-	-	13,300	-
Transfers out	(1,134)	-	-	-
	<u>(1,134)</u>	<u>-</u>	<u>13,300</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,134)</u>	<u>-</u>	<u>13,300</u>	<u>-</u>
Net change in fund balance	<u>(1,134)</u>	<u>196,273</u>	<u>486,861</u>	<u>362,269</u>
Fund Balances - Beginning of year	<u>1,134</u>	<u>-</u>	<u>346,647</u>	<u>1,129,159</u>
Fund Balances - End of year	<u>\$ -</u>	<u>\$ 196,273</u>	<u>\$ 833,508</u>	<u>\$ 1,491,428</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2021**

	General Drain Improvement 1158	Local Roads and Streets 1169	Major Cumulative Bridge 1171	Local Major Moves Construction 1172
Revenue:				
Taxes	\$ -	\$ -	\$ 2,692,766	\$ -
Special assessments	-	-	-	-
Intergovernmental receipts	-	4,404,739	239,586	-
Charges for services	-	-	-	125,000
Other revenue	-	-	-	-
Total revenues	-	4,404,739	2,932,352	125,000
Expenditures:				
Current:				
General government	-	-	-	-
Highways and streets	-	-	902,636	282,506
Economic development	-	-	-	-
Debt service:				
Principal	-	7,815	-	-
Interest on long-term debt	-	971	-	-
Capital outlay	-	3,274,229	21,566	-
Total expenditures	-	3,283,015	924,202	282,506
Excess (deficiency) of revenues over (under) expenditures	-	1,121,724	2,008,150	(157,506)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	1,121,724	2,008,150	(157,506)
Fund Balances - Beginning of year	896	3,279,223	2,155,355	632,913
Fund Balances - End of year	\$ 896	\$ 4,400,947	\$ 4,163,505	\$ 475,407

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Park & Recreation Capital 1178	HAVA 102 1215	Drainage Maintenance 2700	Wyatt Economic Dev Area #1 4300
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ 26,883
Special assessments	-	-	867,921	-
Intergovernmental receipts	-	-	948	-
Charges for services	13,548	-	-	-
Other revenue	8,863	-	21,569	-
Total revenues	22,411	-	890,438	26,883
Expenditures:				
Current:				
General government	-	-	785,437	-
Highways and streets	-	-	-	-
Economic development	-	-	-	11,460
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	785,437	11,460
Excess (deficiency) of revenues over (under) expenditures	22,411	-	105,001	15,423
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	22,411	-	105,001	15,423
Fund Balances - Beginning of year	145,823	326	1,781,043	398,491
Fund Balances - End of year	\$ 168,234	\$ 326	\$ 1,886,044	\$ 413,914

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2021**

	New Carlisle Development AA#2 4301	New Carlisle Development AA#1 4302	Capital Fund - Special Tax Distribution Bond 2016 4303	Redev. Commission General Fund 4403
Revenue:				
Taxes	\$ 1,718,172	\$ 2,128,674	\$ -	\$ -
Special assessments	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	4,921	83,480
Other revenue	-	-	-	109,566
	<u>1,718,172</u>	<u>2,128,674</u>	<u>4,921</u>	<u>193,046</u>
Total revenues				
Expenditures:				
Current:				
General government	-	-	-	-
Highways and streets	-	-	-	-
Economic development	112,240	938,886	1,147,297	146,179
Debt service:				
Principal	-	505,000	-	-
Interest on long-term debt	-	254,625	-	-
Capital outlay	-	-	-	-
	<u>112,240</u>	<u>1,698,511</u>	<u>1,147,297</u>	<u>146,179</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>1,605,932</u>	<u>430,163</u>	<u>(1,142,376)</u>	<u>46,867</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers out	<u>(400,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(400,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>1,205,932</u>	<u>430,163</u>	<u>(1,142,376)</u>	<u>46,867</u>
Fund Balances - Beginning of year	<u>2,059,547</u>	<u>5,594,323</u>	<u>4,348,961</u>	<u>88,628</u>
Fund Balances - End of year	<u>\$ 3,265,479</u>	<u>\$ 6,024,486</u>	<u>\$ 3,206,585</u>	<u>\$ 135,495</u>

St. Joseph County, Indiana

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Local Highway User Tax Projects 4923	Dispatch Capital Non- Reverting 4931	Dispatch Construction Fund 4933	Total
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ 10,026,298
Special assessments	-	-	-	867,921
Intergovernmental receipts	3,100,004	-	-	8,052,494
Charges for services	-	200,000	22,523	449,472
Other revenue	-	-	-	343,958
Total revenues	3,100,004	200,000	22,523	19,740,143
Expenditures:				
Current:				
General government	-	-	-	2,171,000
Highways and streets	1,711,290	-	-	3,240,592
Economic development	-	-	-	2,356,062
Debt service:				
Principal	-	392,611	-	1,399,260
Interest on long-term debt	-	101,593	-	406,068
Capital outlay	-	-	-	3,962,236
Total expenditures	1,711,290	494,204	-	13,535,218
Excess (deficiency) of revenues over (under) expenditures	1,388,714	(294,204)	22,523	6,204,925
Other financing sources (uses):				
Lease proceeds	-	-	-	13,300
Transfers out	-	-	(22,523)	(423,657)
Total other financing sources (uses)	-	-	(22,523)	(410,357)
Net change in fund balance	1,388,714	(294,204)	-	5,794,568
Fund Balances - Beginning of year	644,624	482,973	-	23,090,066
Fund Balances - End of year	\$ 2,033,338	\$ 188,769	\$ -	\$ 28,884,634

COMBINING BALANCE SHEET
NON-MAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2021

	NW Cleveland Road Dev Area 4402	2019 Red. Bond Debt Service 4404	2017 Energy Savings Debt 4603
<u>Assets</u>			
Cash and cash equivalents	\$ 209,987	\$ 319,241	\$ 125,895
Investments	84,120	127,886	37,372
Receivables (net of allowances):			
Taxes	2,229	-	837,562
Total assets	<u>\$ 296,336</u>	<u>\$ 447,127</u>	<u>\$ 1,000,829</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>			
Liabilities:			
Accounts payable	\$ 3,000	\$ -	\$ -
Total liabilities	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred inflows of resources:			
Unavailable revenue-property taxes	\$ 2,229	\$ -	\$ 820,327
Unavailable revenue-license excise tax	-	-	17,235
Total deferred inflows of resources	<u>\$ 2,229</u>	<u>\$ -</u>	<u>\$ 837,562</u>
Fund balances:			
Restricted	<u>\$ 291,107</u>	<u>\$ 447,127</u>	<u>\$ 163,267</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 296,336</u>	<u>\$ 447,127</u>	<u>\$ 1,000,829</u>

COMBINING BALANCE SHEET
 NON-MAJOR DEBT SERVICE FUNDS
 DECEMBER 31, 2021

<u>Assets</u>	Dispatch Bond 4932	Total
Cash and cash equivalents	\$ 18,371	\$ 673,494
Investments	7,359	256,737
Receivables (net of allowances):		
Taxes	-	839,791
	<u> </u>	<u> </u>
Total assets	<u>\$ 25,730</u>	<u>\$ 1,770,022</u>
<u>Liabilities, deferred inflows of</u>		
<u>resources, and fund balances</u>		
Liabilities:		
Accounts payable	\$ -	\$ 3,000
	<u> </u>	<u> </u>
Total liabilities	<u>\$ -</u>	<u>\$ 3,000</u>
Deferred inflows of resources:		
Unavailable revenue-property taxes	\$ -	\$ 822,556
Unavailable revenue-license excise tax	-	17,235
	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ 839,791</u>
Fund balances:		
Restricted	\$ 25,730	\$ 927,231
	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,730</u>	<u>\$ 1,770,022</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR DEBT SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2021

	NW Cleveland Road Dev Area 4402	2019 Red. Bond Debt Service 4404	2017 Energy Savings Debt 4603
Revenue:			
Taxes	\$ 407,277	\$ -	\$ 806,971
Intergovernmental receipts	-	-	58,278
Total revenues	<u>407,277</u>	<u>-</u>	<u>865,249</u>
Expenditures:			
Current:			
Economic development	71,057	549	-
Debt service:			
Principal	220,000	-	665,000
Interest on long-term debt	82,200	270,938	204,100
Total expenditures	<u>373,257</u>	<u>271,487</u>	<u>869,100</u>
Excess (deficiency) of revenues over (under) expenditures	<u>34,020</u>	<u>(271,487)</u>	<u>(3,851)</u>
Other financing sources (uses):			
Transfers in	-	400,000	-
Net change in fund balance	<u>34,020</u>	<u>128,513</u>	<u>(3,851)</u>
Fund Balances - Beginning of year	<u>257,087</u>	<u>318,614</u>	<u>167,118</u>
Fund Balances - End of year	<u>\$ 291,107</u>	<u>\$ 447,127</u>	<u>\$ 163,267</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR DEBT SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2021

	Dispatch Bond 4932	Total
Revenue:		
Taxes	\$ -	\$ 1,214,248
Intergovernmental receipts	688,231	746,509
Total revenues	688,231	1,960,757
Expenditures:		
Current:		
Economic development	-	71,606
Debt service:		
Principal	480,000	1,365,000
Interest on long-term debt	206,982	764,220
Total expenditures	686,982	2,200,826
Excess (deficiency) of revenues over (under) expenditures	1,249	(240,069)
Other financing sources (uses):		
Transfers in	22,523	422,523
Net change in fund balance	23,772	182,454
Fund Balances - Beginning of year	1,958	744,777
Fund Balances - End of year	\$ 25,730	\$ 927,231

St. Joseph County, Indiana

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2021**

<u>Assets</u>	County Health Insurance 4700 & 4709	Worker Comp/Casualty Insurance 4702	Interlocal Groups Health Insurance 4703-4708	Total
Cash and cash equivalents	\$ 2,362,883	\$ 339,444	\$ 1,268,593	\$ 3,970,920
Investments	946,556	135,979	508,191	1,590,726
Accounts receivable	641,949	-	-	641,949
 Total assets	 \$ 3,951,388	 \$ 475,423	 \$ 1,776,784	 \$ 6,203,595
 <u>Liabilities</u>				
Accounts payable	\$ 190,063	\$ 39,099	\$ 27,522	\$ 256,684
Accrued payroll	-	3,847	-	3,847
Incurred but not reported claims	2,112,507	636,067	178,889	2,927,463
 Total liabilities	 \$ 2,302,570	 \$ 679,013	 \$ 206,411	 \$ 3,187,994
 <u>Net Position</u>				
Unrestricted	\$ 1,648,818	\$ (203,590)	\$ 1,570,373	\$ 3,015,601

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2021

	County Health Insurance 4700 & 4709	Worker Comp/Casualty Insurance 4702	Interlocal Groups Health Insurance 4703-4708	Total
Operating revenues:				
Employee/employer contributions	\$ 22,950,126	\$ 1,689,123	\$ 3,312,829	\$ 27,952,078
Total operating revenues	<u>22,950,126</u>	<u>1,689,123</u>	<u>3,312,829</u>	<u>27,952,078</u>
Operating expenses:				
Insurance claims and expenses	21,703,014	2,050,248	2,751,640	26,504,902
Total operating expenses	<u>21,703,014</u>	<u>2,050,248</u>	<u>2,751,640</u>	<u>26,504,902</u>
Operating income (loss)	1,247,112	(361,125)	561,189	1,447,176
Total net position - beginning	<u>401,706</u>	<u>157,535</u>	<u>1,009,184</u>	<u>1,568,425</u>
Total net position - ending	<u>\$ 1,648,818</u>	<u>\$ (203,590)</u>	<u>\$ 1,570,373</u>	<u>\$ 3,015,601</u>

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2021

	County Health Insurance 4700 & 4709	Worker Comp/Casualty Insurance 4702	Interlocal Groups Health Insurance 4703-4708	Total
Cash flows from operating activities:				
Receipts from customers and users	\$ 23,060,559	\$ 1,689,123	\$ 3,567,336	\$ 28,317,018
Payments to suppliers	<u>(20,819,033)</u>	<u>(1,697,734)</u>	<u>(2,792,535)</u>	<u>(25,309,302)</u>
Net cash provided by (used in) operating activities	<u>2,241,526</u>	<u>(8,611)</u>	<u>774,801</u>	<u>3,007,716</u>
Cash flows from investing activities:				
Net change in investments	<u>(377,864)</u>	<u>121,783</u>	<u>25,392</u>	<u>(230,689)</u>
Net cash used in investing activities	<u>(377,864)</u>	<u>121,783</u>	<u>25,392</u>	<u>(230,689)</u>
Net increase (decrease) in cash and cash equivalents	1,863,662	113,172	800,193	2,777,027
Cash and cash equivalents, January 1	<u>499,221</u>	<u>226,272</u>	<u>468,400</u>	<u>1,193,893</u>
Cash and cash equivalents, December 31	<u>\$ 2,362,883</u>	<u>\$ 339,444</u>	<u>\$ 1,268,593</u>	<u>\$ 3,970,920</u>
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income	<u>\$ 1,247,112</u>	<u>\$ (361,125)</u>	<u>\$ 561,189</u>	<u>\$ 1,447,176</u>
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
(Increase) decrease in assets:				
Accounts receivable	110,433	-	254,507	364,940
Increase (decrease) in liabilities:				
Accrued payroll	-	892	-	892
Accounts payable	5,859	(284,445)	6,189	(272,397)
Incurred but not reported claims	<u>878,122</u>	<u>636,067</u>	<u>(47,084)</u>	<u>1,467,105</u>
Total adjustments	<u>994,414</u>	<u>352,514</u>	<u>213,612</u>	<u>1,560,540</u>
Net cash provided by (used in) operating activities	<u>\$ 2,241,526</u>	<u>\$ (8,611)</u>	<u>\$ 774,801</u>	<u>\$ 3,007,716</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

<u>Assets</u>	After Settlement Collections 0001	Sheriff's Inmate Trust 0002	JCC Detention Fund 0004	JCC Equipment Reimbursement 0005
Cash and cash equivalents	\$ 7,998,094	\$ 174,906	\$ 1,829	\$ 1,859
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	11,529,360	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	4,246,276	-	-	-
	<u>\$ 23,773,730</u>	<u>\$ 174,906</u>	<u>\$ 1,829</u>	<u>\$ 1,859</u>
Total assets	\$ 23,773,730	\$ 174,906	\$ 1,829	\$ 1,859
 <u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	12,244,370	174,906	1,829	1,859
	<u>\$ 12,244,370</u>	<u>\$ 174,906</u>	<u>\$ 1,829</u>	<u>\$ 1,859</u>
Total liabilities	\$ 12,244,370	\$ 174,906	\$ 1,829	\$ 1,859
 <u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ 11,529,360	\$ -	\$ -	\$ -
	<u>\$ 11,529,360</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	JCC Restitution 0006	Clerk's Main Office 0008	Clerk Support Checkbook 0009	Clerk Small Claims 0010
<u>Assets</u>				
Cash and cash equivalents	\$ 23,553	\$ 3,651	\$ 92,201	\$ 20
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	\$ 23,553	\$ 3,651	\$ 92,201	\$ 20
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	23,553	3,651	92,201	20
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 23,553	\$ 3,651	\$ 92,201	\$ 20
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Clerk Odyssey Fund 0011	Clerk Mishawaka Cashbook 0012	Clerk Trust & Investment 0013	Portage Manor Resident Trust 0017
<u>Assets</u>				
Cash and cash equivalents	\$ 9,092,297	\$ 37,881	\$ 3,093,915	\$ 91,796
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	-	-
Total assets	<u>\$ 9,092,297</u>	<u>\$ 37,881</u>	<u>\$ 3,093,915</u>	<u>\$ 91,796</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	<u>9,092,297</u>	<u>37,881</u>	<u>3,093,915</u>	<u>91,796</u>
Total liabilities	<u>\$ 9,092,297</u>	<u>\$ 37,881</u>	<u>\$ 3,093,915</u>	<u>\$ 91,796</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Sheriff Unclaimed and Unearned 0021	Clerk Quest System 0022	Adult Probation Interstate Fee 0029	Sheriff Civil & Records Collections 0031
<u>Assets</u>				
Cash and cash equivalents	\$ 897,975	\$ 75,894	\$ 1,261	\$ 12,955
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	-	-
	<u>\$ 897,975</u>	<u>\$ 75,894</u>	<u>\$ 1,261</u>	<u>\$ 12,955</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	897,975	75,894	1,261	12,955
	<u>\$ 897,975</u>	<u>\$ 75,894</u>	<u>\$ 1,261</u>	<u>\$ 12,955</u>
<u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Tax Sale Clearing 1108	City/Town Court Costs 1116	Co-Police Pension 1193	Surplus Tax 1201
Cash and cash equivalents	\$ 634,975	\$ 386,667	\$ 242,807	\$ 848,035
Receivables (net of allowances):				
Accounts	-	4,105	19,454	-
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	2,597	-
Investments at fair value	254,367	154,896	97,267	339,717
 Total assets	 \$ 889,342	 \$ 545,668	 \$ 362,125	 \$ 1,187,752
 <u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ 360,174
Trust payable	889,342	545,668	362,125	827,578
 Total liabilities	 \$ 889,342	 \$ 545,668	 \$ 362,125	 \$ 1,187,752
 <u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
 <u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Tax Sale Redemption 1204	Tax Sale Surplus 1205	Mishawaka Sports Complex 4926	Potawatomi Zoo Capital 4927
<u>Assets</u>				
Cash and cash equivalents	\$ 36,521	\$ 12,005,108	\$ 955,998	\$ 600,312
Receivables (net of allowances):				
Accounts	-	-	75,662	37,831
Taxes	-	-	-	-
Trust	138,039	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	14,630	4,809,166	382,966	240,481
	<u>\$ 189,190</u>	<u>\$ 16,814,274</u>	<u>\$ 1,414,626</u>	<u>\$ 878,624</u>
<u>Liabilities</u>				
Accounts payable	\$ 189,190	\$ 2,103,131	\$ -	\$ 412,617
Trust payable	-	14,711,143	1,414,626	466,007
	<u>\$ 189,190</u>	<u>\$ 16,814,274</u>	<u>\$ 1,414,626</u>	<u>\$ 878,624</u>
<u>Deferred inflows of resources</u>				
Property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Settlement Fund 6000	County Wheel Tax 6020	CVET Fund 6023	Excise Surtax Fund 6024
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables (net of allowances):				
Accounts	-	36,706	-	709,949
Taxes	224,192,529	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	-	-
	<u>\$ 224,192,529</u>	<u>\$ 36,706</u>	<u>\$ -</u>	<u>\$ 709,949</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ 36,706	\$ -	\$ 709,949
Trust payable	-	-	-	-
	<u>\$ -</u>	<u>\$ 36,706</u>	<u>\$ -</u>	<u>\$ 709,949</u>
<u>Deferred inflows of resources</u>				
Property taxes	\$ 224,192,529	\$ -	\$ -	\$ -
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 DECEMBER 31, 2021

	Sewage Liens Collections 6042	Financial Institutions Taxes 6051	LIT - Property Tax Replacement 6203	State Fines/Forfeitures (Common School) 7101
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ 2,243,733	\$ 1,504
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	-	8,566,002	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	898,824	603
Total assets	\$ -	\$ -	\$ 11,708,559	\$ 2,107
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	-	-	3,142,557	2,107
Total liabilities	\$ -	\$ -	\$ 3,142,557	\$ 2,107
<u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ -	\$ 8,566,002	\$ -
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Infraction Judgements 7102	Special Death Benefit 7104	Sales Disclosure- State Share 7105	Coroner Training and Cont Education 7106
<u>Assets</u>				
Cash and cash equivalents	\$ 5,960	\$ 610	\$ 5,548	\$ 2,773
Receivables (net of allowances):				
Accounts	2,929	845	40	-
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	2,387	245	2,222	1,111
 Total assets	\$ 11,276	\$ 1,700	\$ 7,810	\$ 3,884
 <u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	11,276	1,700	7,810	3,884
 Total liabilities	\$ 11,276	\$ 1,700	\$ 7,810	\$ 3,884
 <u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
 <u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Adult/Juv. Interstate Compact 7107	Mortgage Recording Fee- State Share 7108	Sex/Violent Offender Reg Fees 7111	Child Restraint Violations Fines 7113
<u>Assets</u>				
Cash and cash equivalents	\$ 388	\$ 4,073	\$ -	\$ 161
Receivables (net of allowances):				
Accounts	63	2,885	-	20
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	156	1,632	-	64
	<u>607</u>	<u>8,590</u>	<u>-</u>	<u>245</u>
Total assets	<u>\$ 607</u>	<u>\$ 8,590</u>	<u>\$ -</u>	<u>\$ 245</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	607	8,590	-	245
	<u>607</u>	<u>8,590</u>	<u>-</u>	<u>245</u>
Total liabilities	<u>\$ 607</u>	<u>\$ 8,590</u>	<u>\$ -</u>	<u>\$ 245</u>
<u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Inheritance Tax 7202	Education Plate Fees Distribution 7301	Riverboat Revenue Sharing 7303	Hotel/Motel Tax 7304
<u>Assets</u>				
Cash and cash equivalents	\$ 12,807	\$ -	\$ -	\$ 3,360,987
Receivables (net of allowances):				
Accounts	-	469	-	378,310
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	5,130	-	-	1,346,389
 Total assets	 \$ 17,937	 \$ 469	 \$ -	 \$ 5,085,686
<u>Liabilities</u>				
Accounts payable	\$ -	\$ 469	\$ -	\$ -
Trust payable	17,937	-	-	5,085,686
 Total liabilities	 \$ 17,937	 \$ 469	 \$ -	 \$ 5,085,686
<u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

<u>Assets</u>	Professional Sports Dev 7306	LIT Certified Shares 7330	LIT Public Safety 7331	LIT Economic Development 7332
Cash and cash equivalents	\$ -	\$ -	\$ 18	\$ -
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	4,687,269	2,377,502	3,331,203
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	7	-
	<u>-\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total assets	-	4,687,269	2,377,527	3,331,203
	<u>-\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	-	-	25	-
	<u>-\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total liabilities	-	-	25	-
	<u>-\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ 4,687,269	\$ 2,377,502	\$ 3,331,203
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -
	<u>-\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	LIT Special Distribution 7333	County Tourism Development 7402	Morris PAC Capital 7403	Tourism Cap Improvement 7404
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ 28,267	\$ 111,793	\$ 223,585
Receivables (net of allowances):				
Accounts	-	-	37,831	75,662
Taxes	-	-	-	-
Trust	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	11,324	44,783	89,567
 Total assets	 \$ -	 \$ 39,591	 \$ 194,407	 \$ 388,814
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	-	39,591	194,407	388,814
 Total liabilities	 \$ -	 \$ 39,591	 \$ 194,407	 \$ 388,814
<u>Deferred inflows of resources</u>				
Property taxes	\$ -	\$ -	\$ -	\$ -
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

<u>Assets</u>	<u>Total</u>
Cash and cash equivalents	\$ 43,312,717
Receivables (net of allowances):	
Accounts	1,382,761
Taxes	254,683,865
Trust	138,039
Due from Governmental funds	2,597
Investments at fair value	<u>12,944,210</u>
 Total assets	 <u>\$ 312,464,189</u>
 <u>Liabilities</u>	
Accounts payable	\$ 3,812,236
Trust payable	<u>53,968,088</u>
 Total liabilities	 <u>\$ 57,780,324</u>
 <u>Deferred inflows of resources</u>	
Property taxes	<u>\$ 254,683,865</u>
 <u>Net Position</u>	
Restricted	<u>\$ -</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	After Settlement Collections 0001	Sheriff's Inmate Trust 0002	JCC Detention Fund 0004	JCC Equipment Reimbursement 0005
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 13,718,658	\$ -	\$ -	\$ -
Fines/fees/restitution	-	170,000	2,347	-
Total additions	<u>13,718,658</u>	<u>170,000</u>	<u>2,347</u>	<u>-</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 13,718,658	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	170,000	2,347	-
Total deductions	<u>13,718,658</u>	<u>170,000</u>	<u>2,347</u>	<u>-</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	JCC Restitution 0006	Clerk's Main Office 0008	Clerk Support Checkbook 0009	Clerk Small Claims 0010
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ -
Fines/fees/restitution	9,245	-	1,996,831	-
Total additions	9,245	-	1,996,831	-
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	9,245	-	1,996,831	-
Total deductions	9,245	-	1,996,831	-
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Clerk Odyssey Fund 0011	Clerk Mishawaka Cashbook 0012	Clerk Trust & Investment 0013	Portage Manor Resident Trust 0017
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ 2	\$ -
Fines/fees/restitution	25,591,033	-	-	359,357
Total additions	25,591,033	-	2	359,357
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	25,591,033	-	2	359,357
Total deductions	25,591,033	-	2	359,357
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Sheriff Unclaimed and Unearned 0021	Clerk Quest System 0022	Adult Probation Interstate Fee 0029	Sheriff Civil & Records Collections 0031
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ -
Fines/fees/restitution	150,000	163,534	6,761	-
Total additions	150,000	163,534	6,761	-
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	150,000	163,534	6,761	-
Total deductions	150,000	163,534	6,761	-
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Tax Sale Clearing 1108	City/Town Court Costs 1116	Co-Police Pension 1193	Surplus Tax 1201
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 24,113,469	\$ -	\$ -	\$ 842,659
Fines/fees/restitution	-	45,698	313,909	-
Total additions	<u>24,113,469</u>	<u>45,698</u>	<u>313,909</u>	<u>842,659</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 24,113,469	\$ -	\$ -	\$ 842,659
Payments to individuals and organizations	-	45,698	313,909	-
Total deductions	<u>24,113,469</u>	<u>45,698</u>	<u>313,909</u>	<u>842,659</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Tax Sale Redemption 1204	Tax Sale Surplus 1205	Mishawaka Sports Complex 4926	Potawatomi Zoo Capital 4927
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 1,997,897	\$ 15,711,127	\$ -	\$ 415,395
Fines/fees/restitution	-	-	-	-
Total additions	<u>1,997,897</u>	<u>15,711,127</u>	<u>-</u>	<u>415,395</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 1,997,897	\$ 15,711,127	\$ -	\$ 415,395
Payments to individuals and organizations	-	-	-	-
Total deductions	<u>1,997,897</u>	<u>15,711,127</u>	<u>-</u>	<u>415,395</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Settlement Fund 6000	County Wheel Tax 6020	CVET Fund 6023	Excise Surtax Fund 6024
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 321,386,284	\$ 175,350	\$ 2,096,162	\$ 3,185,745
Fines/fees/restitution	-	-	-	-
Total additions	<u>321,386,284</u>	<u>175,350</u>	<u>2,096,162</u>	<u>3,185,745</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 321,386,284	\$ 175,350	\$ 2,096,162	\$ 3,185,745
Payments to individuals and organizations	-	-	-	-
Total deductions	<u>321,386,284</u>	<u>175,350</u>	<u>2,096,162</u>	<u>3,185,745</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Sewage Liens Collections 6042	Financial Institutions Taxes 6051	LIT - Property Tax Replacement 6203	State Fines/Forfeitures (Common School) 7101
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 93,305	\$ 464,471	\$ 47,420,804	\$ -
Fines/fees/restitution	-	-	-	18,697
Total additions	93,305	464,471	47,420,804	18,697
<u>Deductions</u>				
Payments of tax to other governments	\$ 93,305	\$ 464,471	\$ 47,420,804	\$ -
Payments to individuals and organizations	-	-	-	18,697
Total deductions	93,305	464,471	47,420,804	18,697
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Infraction Judgements 7102	Special Death Benefit 7104	Sales Disclosure- State Share 7105	Coroner Training and Cont Education 7106
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ -
Fines/fees/restitution	128,713	11,430	56,415	44,991
Total additions	128,713	11,430	56,415	44,991
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	128,713	11,430	56,415	44,991
Total deductions	128,713	11,430	56,415	44,991
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Adult/Juv. Interstate Compact 7107	Mortgage Recording Fee- State Share 7108	Sex/Violent Offender Reg Fees 7111	Child Restraint Violations Fines 7113
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ -
Fines/fees/restitution	3,263	37,538	15,547	3,170
Total additions	3,263	37,538	15,547	3,170
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	3,263	37,538	15,547	3,170
Total deductions	3,263	37,538	15,547	3,170
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Inheritance Tax 7202	Education Plate Fees Distribution 7301	Riverboat Revenue Sharing 7303	Hotel/Motel Tax 7304
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ 344,158	\$ 3,831,626
Fines/fees/restitution	-	3,676	-	-
Total additions	-	3,676	344,158	3,831,626
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ 344,158	\$ 3,831,626
Payments to individuals and organizations	-	3,676	-	-
Total deductions	-	3,676	344,158	3,831,626
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	Professional Sports Dev 7306	LIT Certified Shares 7330	LIT Public Safety 7331	LIT Economic Development 7332
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 1,041,071	\$ 24,834,795	\$ 12,593,686	\$ 17,646,994
Fines/fees/restitution	-	-	-	-
Total additions	<u>1,041,071</u>	<u>24,834,795</u>	<u>12,593,686</u>	<u>17,646,994</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 1,041,071	\$ 24,834,795	\$ 12,593,686	\$ 17,646,994
Payments to individuals and organizations	-	-	-	-
Total deductions	<u>1,041,071</u>	<u>24,834,795</u>	<u>12,593,686</u>	<u>17,646,994</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	LIT Special Distribution 7333	County Tourism Development 7402	Morris PAC Capital 7403	Tourism Cap Improvement 7404
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 1,792,683	\$ -	\$ -	\$ -
Fines/fees/restitution	-	-	-	-
Total additions	<u>1,792,683</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 1,792,683	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	-	-	-
Total deductions	<u>1,792,683</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Joseph County, Indiana

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	<u>Total</u>
<u>Additions</u>	
Collections:	
Taxes for other governments	\$ 493,706,341
Fines/fees/restitution	<u>29,132,155</u>
 Total additions	 <u>522,838,496</u>
<u>Deductions</u>	
Payments of tax to other governments	\$ 493,706,339
Payments to individuals and organizations	<u>29,132,157</u>
 Total deductions	 <u>522,838,496</u>
 Net increase (decrease) in fiduciary net position	 -
 Net position - beginning	 <u>-</u>
 Net position - ending	 <u><u>\$ -</u></u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the annual comprehensive financial report presents detailed information as context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

The statistical section is organized into the following main categories:

Financial trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue capacity

These schedules contain information to help the reader assess the government's most significant local revenue sources, including property taxes, local income taxes, and wheel/surtax.

Debt capacity

These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and economic information

These schedules help the reader understand the environment within which the government's financial activities take place.

Operating information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's budgets and financial statements for the relevant year.

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

St. Joseph County, Indiana

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS*

	As of December 31		
	2019	2020	2021
Governmental activities			
Net investment in capital assets	\$ 429,364,519	\$ 437,642,485	\$ 453,323,411
Restricted	76,544,657	85,884,928	86,585,855
Unrestricted	(113,423,434)	(135,927,538)	(73,598,432)
Total net position	\$ 392,485,742	\$ 387,599,875	\$ 466,310,834
Total government			
Net investment in capital assets	\$ 429,364,519	\$ 437,642,485	\$ 453,323,411
Restricted	76,544,657	85,884,928	86,585,855
Unrestricted	(113,423,434)	(135,927,538)	(73,598,432)
Total net position	\$ 392,485,742	\$ 387,599,875	\$ 466,310,834

Net position is defined as the difference between total assets and deferred outflows of resources less total liabilities and deferred inflows of resources and can generally be thought of as the net worth of St. Joseph County using a full accrual basis of accounting. St. Joseph County operates no business-type activities. The amounts above include the St. Joseph County Solid Waste Management District, St. Joseph County Airport Authority, St. Joseph County Public Library, and Mishawaka-Penn-Harris Public Library component units. Excludes prior period adjustments.

Source: St. Joseph County, Indiana GAAP financial reports.

* Available for only 2019 through 2021. Prior financial reports used the non-GAAP regulatory basis of accounting.

St. Joseph County, Indiana

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS*

	<u>2019</u>	<u>2020</u>	<u>2021</u>
Expenses			
Primary government:			
Governmental activities:			
General Government	\$ 93,763,833	\$ 98,142,297	\$ 115,393,694
Public Safety	51,254,638	47,260,911	46,076,206
Highways and Streets	31,023,735	31,009,091	28,704,151
Economic Development	5,283,968	2,704,629	4,393,988
Health and Welfare	11,878,868	13,012,970	21,733,701
Culture and Recreation	2,781,100	2,463,122	2,458,975
Interest on Long-Term Debt	1,113,022	1,548,092	1,469,837
Total primary government expenses	<u>197,099,164</u>	<u>196,141,112</u>	<u>220,230,552</u>
Component Units:			
Governmental activities:			
St. Joseph County Solid Waste Management District	3,282,545	3,521,028	3,247,310
St. Joseph County Public Library	-	-	37,509,482
Mishawaka-Penn-Harris Public Library	-	-	5,952,508
St. Joseph County Airport Authority	15,656,554	13,641,053	14,939,380
Total component unit expenses	<u>18,939,099</u>	<u>17,162,081</u>	<u>61,648,680</u>
Total government expenses	<u>216,038,263</u>	<u>213,303,193</u>	<u>281,879,232</u>
Program revenue			
Primary government:			
Governmental activities:			
Charges for services:			
General Government	\$ 8,341,038	\$ 6,551,875	\$ 9,207,381
Public Safety	8,945,158	8,946,243	9,305,316
Highways and Streets	1,559,774	447,270	125,000
Economic Development	40,937	2,300	88,401
Health and Welfare	4,130,745	3,920,776	3,843,186
Culture and Recreation	293,284	219,615	379,860
Operating Grants and Contributions	59,712,227	69,240,112	75,335,435
Total primary government program revenue	<u>83,023,163</u>	<u>89,328,191</u>	<u>98,284,579</u>
Component units:			
Charges for services:			
St. Joseph County Solid Waste Management District	3,835,648	3,711,794	3,723,511
St. Joseph County Public Library	-	-	177,914
Mishawaka-Penn-Harris Public Library	-	-	52,485
St. Joseph County Airport Authority	9,460,747	6,249,202	8,092,147
Operating Grants and Contributions	112,850	10,350,055	22,067,837
Total component units program revenue	<u>13,409,245</u>	<u>20,311,051</u>	<u>34,113,894</u>
Total government program revenue	<u>96,432,408</u>	<u>109,639,242</u>	<u>132,398,473</u>

St. Joseph County, Indiana

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS***

General Revenue and Other Changes in Net Position

Primary government:

Governmental activities:

Taxes:

Property taxes	\$ 56,461,796	\$ 58,774,545	\$ 59,532,100
Local Income taxes	32,498,581	32,908,040	32,898,669
Commercial Vehicle Excise Tax	392,384	373,166	381,872
Financial Institutions Tax	99,126	107,636	132,969
Auto excise tax	4,231,337	4,539,066	4,335,161
Unrestricted Investment earnings	3,892,913	2,088,154	1,494,424
Miscellaneous and refunds and reimbursements	3,126,603	10,617,088	25,275,312
Gain/(loss) on disposition of assets	(4,235)	(6,817)	(1,225,685)
Total primary government general revenue	100,698,505	109,400,878	122,824,822

Component Units:

Property taxes	2,585,031	3,318,073	38,796,011
Local Income taxes	437,652	-	2,931,081
Other taxes	251,064	792,325	2,489,304
Unrestricted Investment earnings	441,422	124,024	128,429
Miscellaneous and refunds and reimbursements	661,174	604,032	20,878,443
Passenger Facility Charge Revenue	1,759,925	-	-
Capital Contribution	2,932,458	-	-
Total component units general revenue	9,068,726	4,838,454	65,223,268
Total government general revenue	109,767,231	114,239,332	188,048,090

Change in Net Position:

Primary government	(13,377,496)	2,587,957	878,849
Component units:	3,538,872	7,987,424	37,688,482
Total government change in net position	\$ (9,838,624)	\$ 10,575,381	\$ 38,567,331

Changes in net assets is defined as the incremental difference between total assets and total liabilities as a result of operations during the fiscal year. Excludes prior period adjustments.

Source: St. Joseph County, Indiana GAAP Financial Reports.

*Available for only 2019 through 2021. Prior to that, the financial report was prepared on the non-GAAP regulatory basis of accounting.

St. Joseph County, Indiana

**FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS***

	As of December 31		
	2019	2020	2021
General fund			
Assigned	\$ 954,255	\$ 9,025,973	\$ 2,892,361
Unassigned	20,351,514	22,617,607	26,592,174
Total general fund	21,305,769	31,643,580	29,484,535
Other governmental funds:			
Nonspendable	4,075,575	5,182,856	5,182,856
Restricted	50,342,292	52,017,674	63,612,637
Committed	1,259,140	609,448	188,769
Assigned	14,744,743	6,731,621	8,034,545
Unassigned	(1,281,400)	(652,527)	(1,940,653)
Total other governmental funds	69,140,350	63,889,072	75,078,154
Total governmental funds	\$ 90,446,119	\$ 95,532,652	\$ 104,562,689

Source: St. Joseph County Annual GAAP Financial Reports.

*Available for 2019 through 2021 only. Prior to that, the financial report was prepared on the non-GAAP regulatory basis of accounting.

CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS*

	As of December 31		
	2019	2020	2021
Revenue			
Taxes	\$ 89,325,533	\$ 90,985,241	\$ 94,682,872
Special assessments	526,868	560,780	867,921
Licenses and permits	48,545	413,941	218,510
Intergovernmental receipts	37,808,162	47,384,117	52,907,523
Charges for services	23,310,936	19,389,992	22,032,610
Fines and forfeitures	82,623	284,146	698,024
Other revenue	7,457,168	10,617,088	25,275,312
Total revenue	158,559,835	169,635,305	196,682,772
Expenditures			
General government	66,226,281	64,207,223	81,201,408
Public safety	46,570,801	43,112,885	44,765,303
Highways and streets	18,365,691	18,391,873	16,594,299
Economic development	5,098,900	2,578,908	4,388,769
Health and welfare	11,338,537	12,639,503	24,820,302
Culture and recreation	2,352,073	2,097,452	2,223,404
Debt service interest	1,206,349	1,548,092	1,480,470
Debt service principal	2,432,604	5,725,268	5,489,309
Capital outlay	18,742,962	15,314,713	7,631,323
Total expenditures	172,334,198	165,615,917	188,594,587
Excess (Deficiency) of Revenue Over (Under) Expenditures	(13,774,363)	4,019,388	8,088,185
Other financing sources (uses):			
Face value of debt issued	9,375,000	-	-
Premium on debt issued	133,859	-	-
Lease proceeds	8,093,389	748,069	941,852
Transfers in	1,725,303	1,950,684	488,758
Transfers out	(1,725,303)	(1,950,684)	(488,758)
Total other financing sources (uses)	17,602,248	748,069	941,852
Net change in fund balance	\$ 3,827,885	\$ 4,767,457	\$ 9,030,037
Debt service as a percentage of noncapital expenditures (1)	2.07%	4.41%	3.27%

(1) Formula = Debt service payments (principal and interest) / (Total governmental fund expenditures - governmental fund capital changes per reconciliation).

Source: St. Joseph County GAAP Annual Financial Reports.

*Available for 2019 through 2021 only. Prior to that, the financial report was prepared using the regulatory basis of accounting.

REVENUE CAPACITY

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax, and other major revenue sources.

St. Joseph County, Indiana

PROPERTY TAXES LEVIES AND COLLECTIONS
 LAST TEN FISCAL YEARS
 DECEMBER 31, 2021

Levy/Collection Year	Assessed Valuation	Gross Tax Levy	Circuit Breaker	Net Tax Levy	Collected During Current Year	Collected as Percent of Gross Levy	Collected as a Percent of Net Levy	Estimated Delinquent Tax Balance at Year End
2011/2012	\$ 7,999,877,168	\$ 49,695,236	\$ (5,238,938)	\$ 44,456,298	\$ 44,654,483	89.86%	100.45%	\$ 7,594,857
2012/2013	7,671,151,787	51,634,523	(6,994,563)	44,639,960	44,232,345	85.66%	99.09%	8,492,686
2013/2014	7,514,198,242	53,035,210	(7,191,331)	45,843,879	45,375,898	85.56%	98.98%	6,767,343
2014/2015	7,864,008,472	53,994,283	(7,720,780)	46,273,503	45,839,606	84.90%	99.06%	6,671,642
2015/2016	7,906,760,026	55,141,744	(7,711,191)	47,430,553	47,501,986	86.15%	100.15%	5,593,313
2016/2017	8,201,203,024	56,998,362	(7,838,731)	49,159,631	49,155,543	86.24%	99.99%	5,843,865
2017/2018	8,478,762,714	58,571,294	(8,439,187)	50,132,107	50,364,599	85.99%	100.46%	4,702,985
2018/2019	8,836,637,638	58,675,273	(8,838,334)	49,836,939	50,561,736	86.17%	101.45%	4,234,573
2019/2020	9,386,302,045	63,667,289	(12,157,553)	51,509,736	51,412,646	80.75%	99.81%	5,081,377
2020/2021	9,833,605,785	66,288,337	(12,670,488)	53,617,849	54,642,117	82.43%	101.91%	4,042,887

Delinquent property tax collections and balances are not broken out by individual taxing unit. Therefore, total property tax collections may exceed 100% in a year as delinquent tax amounts are included in the current year collections. Circuit breaker is an unfunded credit to taxpayers and will not be collected by local units of governments in Indiana. Collections excludes tax increment financing funds and personal property tax collections by Tax Management Associates. Only regular County funds are included in this schedule, not Tax Increment Financing (TIF) funds.

Source: Cender & Company, LLC, St. Joseph County Auditor's office, and Department of Local Government Finance (DLGF) budget orders

St. Joseph County, Indiana

DIRECT AND OVERLAPPING PROPERTY TAX RATES
 LAST TEN FISCAL YEARS
 (RATE PER \$100 OF NET ASSESSED VALUE)

Tax Year/Collection Year	County Direct Tax Rates									Overlapping Tax Rates							
	General Fund	Cumulative Bridge Fund	Cumulative Capital Development Fund	County Health	Major Cumulative Bridge	Cumulative Reassessment	Parks/ Recreation	Jail Bonds	Energy Savings Bond	Total Direct Tax Rates	City/Town	Townships	Schools	Libraries	Special Districts	Total Indirect Tax Rates	Total Overlapping Tax Rates
2011/2012	0.4761	0.0098	0.0192	0.0085	0.0192	0.0111	0.0156	0.0617	-	0.6212	3.0239	0.0464	1.1931	0.2941	0.1817	4.7392	5.3604
2012/2013	0.5327	0.0098	0.0199	0.0168	0.0199	0.0115	0.0215	0.0410	-	0.6731	3.1108	0.0453	1.3493	0.3227	0.1971	5.0252	5.6983
2013/2014	0.5641	0.0098	0.0199	0.0104	0.0199	0.0119	0.0232	0.0466	-	0.7058	3.3913	0.0505	1.3577	0.3309	0.1849	5.3153	6.0211
2014/2015	0.5472	0.0098	0.0191	0.0213	0.0191	0.0114	0.0171	0.0416	-	0.6866	3.4314	0.0500	1.2940	0.3207	0.2125	5.3086	5.9952
2015/2016	0.5530	0.0098	0.0190	0.0220	0.0190	0.0114	0.0247	0.0385	-	0.6974	3.4778	0.0512	1.2682	0.3549	0.2224	5.3745	6.0719
2016/2017	0.5640	0.0098	0.0185	0.0124	0.0185	0.0109	0.0240	0.0369	-	0.6950	3.5168	0.0527	1.2049	0.3372	0.1822	5.2938	5.9888
2017/2018	0.5610	0.0098	0.0183	0.0182	0.0183	0.0117	0.0239	0.0185	0.0111	0.6908	3.5514	0.0527	1.1685	0.3309	0.1907	5.2942	5.9850
2018/2019	0.5532	0.0098	0.0180	0.0192	0.0180	0.0135	0.0237	-	0.0086	0.6640	3.5522	0.0522	1.1184	0.3278	0.1853	5.2359	5.8999
2019/2020	0.5368	0.0098	0.0333	0.0191	0.0333	0.0138	0.0237	-	0.0085	0.6783	3.3656	0.0502	1.0414	0.3196	0.1548	4.9316	5.6099
2020/2021	0.5310	0.0095	0.0332	0.0198	0.0333	0.0154	0.0238	-	0.0081	0.6741	3.3483	0.0149	1.4505	0.3177	0.1558	5.2872	5.9613

Total overlapping tax rates will vary based on the city/town and township that a resident lives in. Assumes the taxpayer lives in Portage Township and the City of South Bend for this illustration. Other areas of the County will have lower rates. Special districts include South Bend Redevelopment Commission (Hall of Fame), South Bend Transportation (Transpo) and South Bend Regional Airport.

Source: St. Joseph County Auditor's Office & Department of Local Government Budget Orders

St. Joseph County, Indiana

**DETAIL OF NET ASSESSED VALUE
(ASSESSED IN 2020 FOR TAXES PAYABLE IN 2021)**

	Amount
Gross Value of Land	\$ 3,080,769,200
Gross Value of Improvements	14,455,366,540
Total Goss Value of Real Estate	17,536,135,740
Less: Mortgage, Veterans, Blind, Age 65 & Other Exemptions	5,892,814,356
Other Residential & Farmland (2%)	120,314,078
Non-Residential Real Property (3%)	1,308,479,783
Tax Increment Financing (TIF)	1,724,607,805
Net Assessed Value of Real Estate	8,489,919,718
Gross Business Personal Property	2,213,182,520
Less: Deductions & Exemptions	611,172,332
Tax Increment Financing (TIF)	127,315,937
Net Assessed Value of Personal Property	1,474,694,251
Total Taxable Net Assessed Value	\$ 9,964,613,969

Source: St. Joseph County Auditor's Office and Cender & Company, LLC

St. Joseph County, Indiana

**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Tax Year/ Collection Year	Gross Assessed Values				Less: Non-Taxed Property (1)	Total Net Taxable Value	County Tax Rate	Percent Taxable
	Real Property	Personal Property	Utilities Property (2)	Total Value				
2011/2012	\$ 14,497,866,600	\$ 1,283,419,786	\$ 278,042,760	\$ 16,059,329,146	\$ (7,941,096,036)	\$ 8,118,233,110	0.6212	50.55%
2012/2013	14,150,845,970	1,269,687,560	307,136,360	15,727,669,890	(7,973,702,703)	7,753,967,187	0.6731	49.30%
2013/2014	13,822,505,183	1,290,999,300	301,488,220	15,414,992,703	(7,802,458,081)	7,612,534,622	0.7058	49.38%
2014/2015	14,019,035,920	1,382,570,102	296,988,600	15,698,594,622	(7,834,586,150)	7,864,008,472	0.6866	50.09%
2015/2016	14,173,710,000	1,389,983,880	291,559,950	15,855,253,830	(7,948,493,804)	7,906,760,026	0.6974	49.87%
2016/2017	14,608,498,730	1,381,465,710	327,483,090	16,317,447,530	(8,116,244,506)	8,201,203,024	0.6950	50.26%
2017/2018	15,030,113,255	1,450,942,023	317,615,530	16,798,670,808	(8,319,908,094)	8,478,762,714	0.6908	50.47%
2018/2019	15,982,811,592	1,446,172,100	335,128,435	17,764,112,127	(8,927,474,489)	8,836,637,638	0.6640	49.74%
2019/2020	16,656,911,854	1,655,268,114	382,194,280	18,694,374,248	(9,185,151,654)	9,509,222,594	0.6783	50.87%
2020/2021	17,536,135,740	2,213,182,520	-	19,749,318,260	(9,784,704,291)	9,964,613,969	0.6741	50.46%

(1) Non-taxed property includes tax exempt property, tax increment financing property, tax abatements, and adjustments for deductions and exemptions.

(2) 2020/2021 Utility Property is included with Real Property on the Cender/Dalton, LLC report.

Source: Cender/Dalton, LLC. (2016 - 2021), Baker Tilly (2011 - 2015), derived from St. Joseph County Auditor's office records.

St. Joseph County, Indiana

**NET ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Tax Year/ Collection Year	Net Assessed Value	Percent Change
2011/2012	\$ 8,118,233,110	0.37%
2012/2013	7,753,967,187	-4.49%
2013/2014	7,612,534,622	-1.82%
2014/2015	7,864,008,472	3.30%
2015/2016	7,906,760,026	0.54%
2016/2017	8,201,203,024	3.72%
2017/2018	8,478,762,714	3.38%
2018/2019	8,836,637,638	4.22%
2019/2020	9,509,222,594	7.61%
2020/2021	9,964,613,969	4.79%

Source: St. Joseph County Auditor's Office

St. Joseph County, Indiana

PROPERTY TAX COLLECTIONS – CASH BASIS
LAST TEN FISCAL YEARS

Fund Name	Fund No.	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
Regular County Funds											
General Fund	1000	\$ 33,864,123	\$ 34,723,095	\$ 35,943,229	\$ 36,209,639	\$ 37,372,285	\$ 39,252,404	\$ 40,595,650	\$ 42,028,863	\$ 40,395,996	\$ 42,919,350
Cumulative Bridge	1135	697,152	638,795	624,517	648,406	662,294	687,900	709,362	744,681	738,278	768,406
Cumulative Capital Development (2)	1138	1,365,849	1,297,146	1,268,153	1,263,730	1,284,039	1,298,586	1,324,641	1,367,375	2,512,429	2,684,660
County Health	1159	604,673	1,095,078	662,753	1,409,291	1,486,782	1,207,334	1,317,384	1,458,531	1,437,511	1,600,299
Major Cumulative Bridge (2)	1171	1,365,849	1,297,146	1,268,153	1,263,730	1,284,039	1,298,586	1,324,641	1,367,375	2,512,429	2,692,766
Omitted Personal Property Tax Audits	1177	-	-	-	-	-	-	109,705	277,640	308,947	30,800
Reassessment Fund	1187	-	-	-	-	-	-	-	-	-	-
Cumulative Reassessment	1188	789,631	749,607	758,342	754,268	770,423	765,113	847,095	1,025,903	1,039,043	1,245,237
Parks & Recreation	1219	1,109,752	1,401,439	1,478,449	1,131,403	1,669,250	1,684,653	1,729,301	1,800,330	1,784,664	1,924,428
Jail Bonds (1)	4600	4,857,453	3,030,039	3,372,301	3,159,138	2,972,875	2,960,966	1,572,259	-	-	-
Energy Savings Program	4603	-	-	-	-	-	-	944,267	768,678	787,697	806,972
Total - Regular County Funds		44,654,483	44,232,345	45,375,898	45,839,606	47,501,986	49,155,543	50,474,304	50,839,376	51,516,993	54,672,917
Redevelopment Commission Funds											
Wyatt Economic Development Area	4300	21,926	85,592	101,189	70,360	50,640	49,068	49,351	40,268	38,928	26,883
New Carlisle Development Area #2	4301	-	-	-	-	-	-	-	1,145,135	1,182,300	1,718,172
New Carlisle Development Area #1	4302	845,723	1,163,102	974,129	1,117,894	1,138,419	1,483,972	1,889,471	2,036,941	2,173,560	2,128,659
AM General Allocation Area	4401	2,096,277	2,271,399	1,492,290	1,170,302	1,348,196	1,310,005	1,139,702	898,946	569,791	1,451,916
Northwest Cleveland Road Allocation Area	4402	-	-	-	-	-	7,804	287,370	346,662	356,799	407,277
Total - Redevelopment Commission Funds		2,963,926	3,520,093	2,567,609	2,358,556	2,537,255	2,850,850	3,365,895	4,467,953	4,321,377	5,732,907
Grand Total		\$ 47,618,409	\$ 47,752,438	\$ 47,943,506	\$ 48,198,162	\$ 50,039,240	\$ 52,006,392	\$ 53,840,199	\$ 55,307,329	\$ 55,838,370	\$ 60,405,824

- (1) Final Jail Bond payment was made in 2018 which results in the elimination to the dedicated property tax levy in 2019.
- (2) Reestablish Cumulative Capital Development and Major Cumulative Bridge funds property tax rates effective for 2020.

Source: St. Joseph County Accounting Records

St. Joseph County, Indiana

**PRINCIPAL PROPERTY TAXPAYERS – CURRENT AND NINE YEARS AGO
DECEMBER 31, 2021**

Taxpayer	Type of Business	2021 Net Assessed Value (2)	Rank	Percent of Total	2012 Net Assessed Value (1)	Rank	Percent of Total
American Electric Power Company (AEP)	Utility	\$ 264,236,560	1	2.65%	\$ 140,015,750	1	1.72%
Edward Rose of Indiana	Apartments and Real Estate	132,001,790	2	1.32%	125,999,420	2	1.55%
University of Notre Dame	Private university	123,181,877	3	1.24%	63,907,155	8	0.79%
I/N Tek - I/N Kote	Steel company	88,944,960	4	0.89%	89,928,220	3	1.11%
Grandview Flats LLC/Toscana Realty LLC/EI Medical Center	Apartments, Commercial, Health Care	61,878,040	5	0.62%	-		
St. Joseph Energy/Shared Assets	Utility	56,347,695	6	0.57%	-		
Downtown Mishawaka FC LLC	Real Estate	49,708,400	7	0.50%	-		
Northern Indiana Public Service Company (NIPSCO)	Gas and electric utility	44,649,930	8	0.45%	53,772,970	10	0.66%
Steel Warehouse Co./Lock Joint Tube LLC	Steel processing	38,829,360	9	0.39%	-		
SF Motors, Inc	Automotive Manufacturer	37,222,030	10	0.37%	-		
AM General Corporation, LLC	Automotive Manufacturer	-			76,761,050	5	0.95%
Wal-Mart Stores East, Inc./Sam's Club	Retail Stores/Consumers Cub	-			71,779,910	6	0.88%
Memorial Health Systems, Inc.	Hospital and health care	-			87,035,630	4	1.07%
SBC/Indiana Bell Telephone Company, Inc.	Telecommunications Utility	-			65,760,340	7	0.81%
Schottenstein Stores Corporation	Shopping center	-			54,805,000	9	0.68%
Total Net Assessed Value - Ten Largest Taxpayers		\$ 897,000,642		9.00%	\$ 829,765,445		10.22%
Total Net Assessed Value		\$ 9,964,613,969		100.00%	\$ 8,118,233,110		100.00%

- (1) Assessed 2012/pay 2013 information (information not available prior to this period)
- (2) Assessed 2020/pay 2021 information

Source: Baker Tilly and Cender/Dalton, LLC with information provided by the St. Joseph County Auditor's office and the Indiana Department of Local Government Finance (DLGF)

St. Joseph County, Indiana

**LOCAL INCOME TAX REVENUE – CASH BASIS
LAST TEN YEARS**

Year	LIT - Economic Development	LIT - Certified Shares	LIT - Public Safety	Total Local Income Taxes	Percent Change
2012	\$ 7,508,140	\$ 6,444,812	\$ 3,326,629	\$ 17,279,581	-12.50%
2013	9,000,415	8,460,191	4,138,448	21,599,054	25.00%
2014	9,658,566	9,314,201	4,531,577	23,504,344	8.82%
2015	10,079,331	9,611,416	4,635,422	24,326,169	3.50%
2016	10,302,238	9,983,016	4,791,181	25,076,435	3.08%
2017	11,251,153	10,908,099	5,245,328	27,404,580	9.28%
2018	12,661,276	12,801,247	5,941,194	31,403,717	14.59%
2019	12,947,102	13,123,775	6,322,171	32,393,048	3.15%
2020	13,181,645	13,666,070	6,451,239	33,298,954	2.80%
2021	13,014,066	13,371,015	6,513,688	32,898,769	-1.20%

Local income tax revenue consists of three parts--LIT Economic Development (.4% of salaries), LIT Certified Shares (.6%), and LIT Public Safety (.25%). LIT Economic Development and LIT Certified Shares can be used for any legitimate public purpose. LIT Carried Shares is deposited into the General Fund, while LIT Economic Development is deposited into a separate fund. LIT Public Safety must be used for public safety operating and capital expenses. The County uses LIT Public Safety for expenditures related to the operation of the Sheriff's Department, County Jail and Juvenile Justice Center. Local income revenue has generally increased during the past ten years due to an improving economy and wage growth. A supplemental distribution of local income tax revenue was made to the County and other local units of government during 2018, 2019, 2020 and 2021 are due to a high local income trust balances being held by the State. The State distributes local income taxes to the County every month and the County distributes the money to each local governmental unit based on a report prepared by the Indiana Department of Local Government. The amounts represented above are the County's share of local income taxes. Please note that there is an approximately 18 month lag between the collection of local income taxes from employee wages to the distribution to local governments. There was a slight decrease in 2021 due to COVID-19 and a reduction in the supplemental LIT paid in 2021.

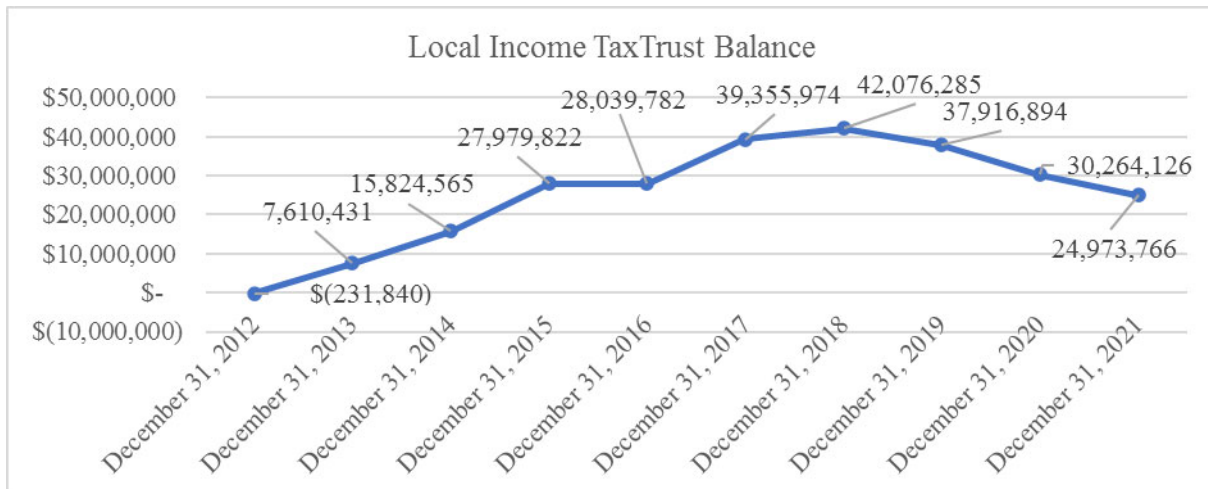
Source: State of Indiana Department of Local Government Finance Local Income Tax Distribution Reports

St. Joseph County, Indiana

**LOCAL INCOME TAX TRUST BALANCE WITH THE STATE OF INDIANA – CASH BASIS
LAST TEN YEARS**

<u>Year</u>	<u>Cash Balance</u>	<u>Amount Change</u>	<u>Percent Change</u>
December 31, 2012	\$ (231,840)	\$ 69,974	23.18%
December 31, 2013	7,610,431	7,842,271	3382.62%
December 31, 2014	15,824,565	8,214,134	107.93%
December 31, 2015	27,979,822	12,155,257	76.81%
December 31, 2016	28,039,782	59,960	0.21%
December 31, 2017	39,355,974	11,316,192	40.36%
December 31, 2018	42,076,285	2,720,311	6.91%
December 31, 2019	37,916,894	(4,159,391)	-9.89%
December 31, 2020	30,264,126	(7,652,768)	-20.18%
December 31, 2021	24,973,766	(5,290,360)	-17.48%

St. Joseph County and other local government units share in a local income tax trust balance maintained by the State of Indiana. The trust balance represents local income taxes that have been withheld from wages by employers and paid to the State that have not been distributed to local units. All local governments share in the fund in proportion to their local income tax distribution amounts. The County share is approximately 24% of the total trust fund balance. A reserve balance of 15% of annual certified distributions (approximately \$18,863,291) must be retained in the trust fund. The trust fund balance will help to offset a portion of local income tax revenue losses in 2021 and 2022 due to the COVID-19 pandemic.



Source - State of Indiana Department of Local Government Finance Website - Trust Balance Report

St. Joseph County, Indiana

**GASOLINE TAX COLLECTIONS – CASH BASIS
LAST TEN FISCAL YEARS
DECEMBER 31, 2021**

<u>Year</u>	<u>LR&S Fund</u>	<u>Highway Restricted Fund</u>	<u>Highway Unrestricted Fund</u>	<u>Total Gas Tax</u>	<u>% Change</u>
2012	\$ 1,467,723	\$ -	\$ 4,722,707	\$ 6,190,430	1.49%
2013	1,475,035	-	5,302,178	6,777,213	9.48%
2014	1,498,190	-	6,511,215	8,009,405	18.18%
2015	1,538,228	-	6,515,231	8,053,459	0.55%
2016	1,537,961	-	6,475,204	8,013,165	-0.50%
2017	1,958,781	-	6,913,272	8,872,053	10.72%
2018	2,679,261	-	8,544,292	11,223,553	26.50%
2019	2,720,830	3,929,779	3,929,779	10,580,388	-5.73%
2020	2,601,778	3,737,523	3,737,523	10,076,824	-4.76%
2021	2,829,077	4,128,615	4,128,615	11,086,307	10.02%

Distributions of gas tax revenue are made monthly by the Indiana Department of Revenue to the Local Road and Street (LR&S) and Motor Vehicle Highway (MVH) funds for use in construction and maintenance of streets and highways. Distributions are based on a complex formula developed by the State of Indiana. The formula takes into account population, road and street mileage and other factors. Gas tax revenue increased in 2012 - 2015 due to an improving economy. Gas tax remained consistent in 2016. Legislation passed by the Indiana General Assembly in 2017 to increase the gas tax caused large increase seen in 2018. Beginning in 2019, the Highway Fund was required by State law to be separated into two funds-- Highway Restricted and Highway Unrestricted. The restricted fund may only be used for highway construction, reconstruction and preservation purposes. The restricted fund may not be used for regular operating expenditures such as salaries and maintenance. In addition, some changes in the distribution formula have resulted in less gas tax revenue to the County. The gas tax revenue did increase in 2021 as a bounce back from COVID-19 in 2020.

Source: St. Joseph County Accounting Records

St. Joseph County, Indiana

**HOTEL/MOTEL TAX COLLECTIONS – CASH BASIS
LAST TEN FISCAL YEARS
DECEMBER 31, 2021**

Year	Total Amount	Percent Change
2012	3,630,006	1.62%
2013	3,852,302	6.12%
2014	4,179,467	8.49%
2015	4,749,836	13.65%
2016	4,930,183	3.80%
2017	5,239,133	6.27%
2018	5,679,728	8.41%
2019	5,600,831	-1.39%
2020	3,619,880	-35.37%
2021	5,818,371	60.73%

St. Joseph County collects and accounts for hotel/motel tax revenue per a tax authorized by the State of Indiana on hotel and other accommodations of less than 30 days. This tax is also referred to as the innkeepers tax. The tax rate was increased from 6% to 8% effective October 31, 2022. The County collects the tax in a custodial relationship for the Hotel/Motel Tax Board of Managers, which is independent of the County, but has some members appointed by the County Council and Commissioners. The tax revenue is used to support local tourism and convention business in the County. Revenue decreased in 2020 due to COVID but has rebounded in 2021. Tax revenue has increased in recent years due to youth sports and college football.

Source: St. Joseph County Accounting Records

St. Joseph County, Indiana

**WHEEL AND EXCISE SURTAX COLLECTIONS - CASH BASIS
LAST TEN YEARS**

Year	Excise Surtax	Wheel Tax	Total Amount	Percent Change
2012	\$ 2,363,712	\$ 184,670	\$ 2,548,382	-0.73%
2013	2,802,433	207,331	3,009,764	18.10%
2014	2,213,365	197,185	2,410,550	-19.91%
2015	2,931,308	211,638	3,142,946	30.38%
2016	2,746,665	202,966	2,949,631	-6.15%
2017	2,742,820	232,829	2,975,649	0.88%
2018	2,882,217	273,805	3,156,022	6.06%
2019	2,776,505	247,884	3,024,389	-4.17%
2020	2,822,993	162,053	2,985,046	-1.30%
2021	2,925,381	155,041	3,080,422	3.20%

Effective January 1, 2004, St. Joseph County enacted a wheel tax and annual license excise surtax as allowed by Indiana State law to provide additional funding for road maintenance and repair. Indiana State law allows an annual wheel tax of \$5-40 per vehicle and an annual license excise surtax of 2-10%. St. Joseph County has enacted a \$25 county excise surtax. The tax applies to all passenger cars, trucks less than 11,000 pounds, buses, tractors and motorcycles registered in the County. (Other rates apply to recreational vehicles, semitrailers and trucks exceeding 11,000 pounds.) The tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County and distributed monthly to the local units based on population and road miles.

Source: St. Joseph County Accounting Records

DEBT CAPACITY

These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

St. Joseph County, Indiana

**COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2021**

County

Net Assessed Valuation (2020 pay 2021) of Taxable Property	\$	9,964,613,969
Debt limit: 2% of one third thereof		66,430,760
Less Bonds subject to limitation:		
General Obligation (Guaranteed Energy Savings) Bonds, Series 2017		7,960,000
Economic Development Income Tax Revenue Bonds of 2014		5,990,000
Issuance Margin	\$	52,480,760
Percentage of Debt to Debt Limit		21.00%

Redevelopment District

Net Assessed Valuation (2020 pay 2021) of Taxable Property	\$	9,964,613,969
Debt limit: 2% of one third thereof		66,430,760
Less Bonds subject to limitation:		
Redevelopment Special Taxing Bonds, Series 2019		9,375,000
Redevelopment Special Taxing Bonds, Series 2016		7,170,000
Issuance Margin	\$	49,885,760
Percentage of Debt to Debt Limit		24.91%

A 2% debt limit is established by the Constitution of the State of Indiana. This limit is established for general obligation bonds, Economic Development Income Tax revenue bonds, tax revenue notes and other types of indebtedness. This limitation does not include revenue bonds payable from governmental funds (excluding EDIT bonds) shown in the general long term debt account group. Indiana law allows the creation of separate municipal corporations to provide vital governmental functions. Each of these municipal corporations (including the Redevelopment Authority and Redevelopment Commission) has its own 2% debt limit, even if they have the same or similar boundaries.

Source: St. Joseph County Auditor's Office

St. Joseph County, Indiana

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Net Assessed Value	\$ 8,118,233,110	\$ 7,753,967,187	\$ 7,612,534,622	\$ 7,864,008,472	\$ 7,906,760,026	\$ 8,201,203,024	\$ 8,478,762,714	\$ 8,836,637,638	\$ 9,509,222,594	\$ 9,964,613,969
County										
Debt Limit (1)	\$ 54,121,554	\$ 51,693,115	\$ 50,750,231	\$ 52,426,723	\$ 52,711,734	\$ 54,674,687	\$ 56,525,085	\$ 58,910,918	\$ 63,394,817	\$ 66,430,760
Total Net Debt Applicable To Limit	<u>9,985,000</u>	<u>8,675,000</u>	<u>16,430,000</u>	<u>25,910,000</u>	<u>23,685,000</u>	<u>25,315,000</u>	<u>18,620,000</u>	<u>17,010,000</u>	<u>15,360,000</u>	<u>13,950,000</u>
Debt Margin	44,136,554	43,018,115	34,320,231	26,516,723	29,026,734	29,359,687	37,905,085	41,900,918	48,034,817	52,480,760
Percentage of Debt Limit	18.45%	16.78%	32.37%	49.42%	44.93%	46.30%	32.94%	28.87%	24.23%	21.00%
Redevelopment District										
Debt Limit (1)	\$ 54,121,554	\$ 51,693,115	\$ 50,750,231	\$ 52,426,723	\$ 52,711,734	\$ 54,674,687	\$ 56,525,085	\$ 58,910,918	\$ 63,394,817	\$ 66,430,760
Total Net Debt Applicable To Limit	<u>14,530,000</u>	<u>12,800,000</u>	<u>8,665,000</u>	<u>5,875,000</u>	<u>2,995,000</u>	<u>9,730,000</u>	<u>8,730,000</u>	<u>17,540,000</u>	<u>17,050,000</u>	<u>16,545,000</u>
Debt Margin	39,591,554	38,893,115	42,085,231	46,551,723	49,716,734	44,944,687	47,795,085	41,370,918	46,344,817	49,885,760
Percentage of Debt Limit	26.85%	24.76%	17.07%	11.21%	5.68%	17.80%	15.44%	29.77%	26.89%	24.91%

(1) A 2% of net assessed value debt limit has been established by the Constitution of the State of Indiana for certain type of debt including general obligation bonds, Economic Development Income Tax bonds and tax revenue notes. This limitation does not apply to revenue bonds payable from governmental or proprietary funds.

St. Joseph County, Indiana

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Total Primary Government	2020 Census Population (1)	Debt Per Capita	County Estimated Personal Income (2)	County Debt Percent of Income
	General Obligation Bonds	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases					
2012	\$ 12,760,000	\$ 10,305,000	\$ 15,135,000	\$ -	\$ 3,065,642	\$ 41,265,642	\$ 266,931	\$ 155	\$ 8,537,254,173	0.48%
2013	8,675,000	13,358,793	12,400,000	-	2,079,292	36,513,085	266,931	137	8,537,254,173	0.43%
2014	7,275,000	22,225,000	9,400,000	-	3,065,642	41,965,642	266,931	157	8,537,254,173	0.49%
2015	5,880,000	27,641,301	9,025,000	-	4,371,122	46,917,423	266,931	176	8,537,254,173	0.55%
2016	4,340,000	34,528,569	6,130,000	-	2,814,934	47,813,503	266,931	179	8,537,254,173	0.56%
2017	13,315,000	30,021,275	3,125,000	-	4,087,206	50,548,481	266,931	189	8,537,254,173	0.59%
2018	11,220,000	26,813,874	-	-	5,646,076	43,679,950	266,931	164	8,537,254,173	0.51%
2019	10,070,000	27,660,953	-	-	18,810,387	56,541,340	266,931	212	8,537,254,173	0.66%
2020	8,890,000	26,462,469	-	-	16,211,672	51,564,141	272,912	189	8,728,544,496	0.59%
2021	7,960,000	25,228,984	-	-	13,811,174	47,000,158	272,912	172	8,728,544,496	0.54%
Percent of Total Debt	16.94%	53.68%	0.00%	0.00%	29.39%	100.00%				

Sources: St. Joseph County Accounting Records and Annual Comprehensive Financial Report (primary government only. Excludes component units) Baker Tilly Annual Continuing Disclosure Reports. Cender & Dalton Financial Advisers.

(1) U.S. Census Bureau, 2010 Census information for 2012-2019; 2020 Census information for 2020-2021

(2) County Estimated Personal Income - Census Population x Per Capita Annual Personal Income.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2021

	<u>Gross Debt</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>	<u>Debt Per Capita</u>	<u>Ratio of Debt/ Net Assessed Value</u>	<u>Ratio of Debt/ Personal Income</u>
Direct Debt:						
St Joseph County						
General Obligation Bonds	\$ 7,960,000	100.00%	\$ 7,960,000			
Revenue Bonds - Governmental Activities	25,228,984	100.00%	25,228,984			
Capital Leases - Governmental Activities	13,811,174	100.00%	13,811,174			
Total Direct Debt and Lease Obligation Debt			<u>47,000,158</u>	<u>\$ 172</u>	<u>0.47%</u>	<u>0.54%</u>
Overlapping Debt						
St. Joseph Airport	6,730,000	100.00%	6,730,000			
John Glenn School Corporation	11,848,570	0.00%	-			
School City of Mishawaka	33,850,079	100.00%	33,850,079			
New Prairie United School Corporation	54,284,900	0.00%	-			
Penn-Harris-Madison School Corporation	52,640,024	100.00%	52,640,024			
South Bend Community School Corporation	71,980,767	100.00%	71,980,767			
Union North United School Corporation	20,125,810	0.00%	-			
St. Joseph County Public Library	16,665,000	100.00%	16,665,000			
Mishawaka Public Library	4,775,000	100.00%	4,775,000			
New Carlisle Public Library	1,060,000	100.00%	1,060,000			
Walkerton Public Library	490,000	100.00%	490,000			
City of Mishawaka	222,471,701	100.00%	222,471,701			
City of South Bend	218,219,621	100.00%	218,219,621			
Town of Lakeville	1,718,000	100.00%	1,718,000			
Town of Walkerton	8,993,228	100.00%	8,993,228			
Town of New Carlisle	680,000	100.00%	680,000			
Town of North Liberty	3,278,151	100.00%	3,278,151			
Town of Osceola	28,227	100.00%	28,227			
Madison Township	390,003	100.00%	390,003			
Penn Township	4,050,709	100.00%	4,050,709			
Warren Township	5,569,983	100.00%	5,569,983			
Union Township	1,860,000	100.00%	1,860,000			
Total Overlapping Debt and Lease Obligations			<u>655,450,493</u>	<u>\$ 2,402</u>	<u>6.58%</u>	<u>7.51%</u>
Total Direct and Overlapping and Underlying Debt and Lease Obligation Debt			<u>\$ 702,450,651</u>	<u>\$ 2,574</u>	<u>7.05%</u>	<u>8.05%</u>
Ratio Factors						
Net Assessed Valuation (2020 payable 2021)	\$ 9,964,613,969					
County Population - 2020 Census (1)	272,912					
County Per Capita Annual Income 2019 (2)	\$ 31,983					
Estimated County Personal Income (1 x 2)	\$ 8,728,544,496					

Sources:
(1) U.S. Census Bureau, 2020 Census
(2) U.S. Census Bureau
(3) Cender/Dalton, LLC for overlapping debt information

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
 BONDED DEBT TO TOTAL GOVERNMENTAL EXPENDITURES
 LAST TEN FISCAL YEARS*
 DECEMBER 31, 2021

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental Fund Expenditures</u>	<u>Ratio of Debt Service To Governmental Fund Expenditures</u>
2019	\$ 1,150,000	\$ 265,399	\$ 1,415,399	\$ 172,334,198	0.82%
2020	1,180,000	237,050	1,417,050	165,546,701	0.86%
2021	930,000	208,075	1,138,075	188,594,587	0.60%

Source: St. Joseph County Annual GAAP Financial Report.

*Information is available for 2019 through 2021. Prior to that, the County's Annual Financial Report was prepared on the non-GAAP regulatory basis of accounting.

Debt -2017 General Obligation Bonds (Guaranteed Energy Savings) and 2012 Limited Tax Mental Health Refunding Bonds.

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO NET ASSESSED VALUATION
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Tax Year/ Collection Year</u>	<u>Population (1)</u>	<u>Net Assessed Value</u>	<u>Gross General Obligation Bonded Debt</u>	<u>Debt Service Monies Available</u>	<u>Net General Obligation Bonded Debt</u>	<u>Percent of Net GO Bonded Debt To Net Assessed Value</u>	<u>Net GO Bonded Debt Per Capita</u>
2011/2012	266,931	\$ 8,118,233,110	\$ 12,760,000	\$ -	\$ 12,760,000	0.16%	48
2012/2013	266,931	7,753,967,187	8,675,000	-	8,675,000	0.11%	32
2013/2014	266,931	7,612,534,622	7,275,000	-	7,275,000	0.10%	27
2014/2015	266,931	7,864,008,472	5,880,000	-	5,880,000	0.07%	22
2015/2016	266,931	7,906,760,026	4,340,000	-	4,340,000	0.05%	16
2016/2017	266,931	8,201,203,024	13,315,000	-	13,315,000	0.16%	50
2017/2018	266,931	8,478,762,714	11,220,000	-	11,220,000	0.13%	42
2018/2019	266,931	8,836,637,638	10,070,000	-	10,070,000	0.11%	38
2019/2020	272,912	9,509,222,594	8,890,000	-	8,890,000	0.09%	33
2020/2021	272,212	9,964,613,969	7,960,000	-	7,960,000	0.08%	29

(1) U.S. Census Bureau, 2010 Census (2012 - 2019); 2020 Census (2020 - 2021)

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

St. Joseph County, Indiana

**DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

Year	St. Joseph County Est. Population (1)	Percent Increase/ (Decrease)	St. Joseph County Median Family Income (2)	Percent Increase/ (Decrease)	St. Joseph County Total Occupied Housing Units (3)	Number Increase/ (Decrease)	St. Joseph County Median Home Value (4)	Percent Increase/ (Decrease)	St. Joseph County Median Age (5)	St. Joseph County Unemployment Rate (6)	St. Joseph County Poverty Rate (7)
2012	266,492	-0.07%	45,248	3.28%	101,613	(788)	116,500	3.56%	36.5	9.3%	16.4%
2013	267,054	0.21%	40,978	-9.44%	103,404	1,791	104,200	-10.56%	36.9	8.5%	20.4%
2014	267,848	0.30%	46,388	13.20%	101,296	(2,108)	112,800	8.25%	36.5	6.5%	17.2%
2015	268,361	0.19%	46,881	1.06%	98,835	(2,461)	122,600	8.69%	36.2	5.0%	16.9%
2016	269,862	0.56%	48,960	4.43%	97,071	(1,764)	126,900	3.51%	36.5	4.5%	16.3%
2017	270,057	0.07%	52,188	6.59%	98,705	1,634	126,600	-0.24%	36.9	3.5%	15.9%
2018	270,972	0.34%	54,674	4.76%	107,730	9,025	136,500	7.82%	37.0	3.5%	13.0%
2019	271,828	0.32%	53,881	-1.45%	105,250	(2,480)	136,800	0.22%	36.9	3.5%	15.7%
2020	272,912	0.72%	54,896	0.41%	105,250	(2,480)	136,800	0.22%	36.9	8.4%	15.7%
2021	272,912	0.40%	58,400	8.39%	118,288	13,038	142,300	4.02%	36.9	4.2%	14.3%

Sources:

- (1) U.S. Census Bureau data as presented on <https://worldpopulationreview.com>.
- (2) Economic Research. Fred Economic Data. fred.stlouisfed.org (2011 to 2019). Information for 2020 is not available.
- (3) U.S. Census Bureau, <https://datacensus.gov>. Total occupied housing units includes homeowners and renters. No information available for 2020.
- (4) U.S. Census Bureau, <https://datacensus.gov>. No information available for 2020.
- (5) U.S. Census Bureau, <https://datacensus.gov>. No information available for 2020.
- (6) Economic Research. Fred Economic Data. fred.stlouisfed.org (2011 to 2019 and 2021). U.S. Census Bureau, <https://datacensus.gov> for 2020.
- (7) U.S. Census Bureau, <https://datacensus.gov>. No information available for 2020.

St. Joseph County, Indiana

EMPLOYMENT BY TYPE AND INDUSTRY
LAST TEN YEARS

Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total employment	165,809	165,629	168,314	171,852	175,721	176,231	178,811	181,357	169,239	171,164
By Type:										
Wage and salary employment	136,390	136,105	138,475	141,683	144,810	145,127	146,253	148,194	136,296	137,352
Proprietors employment	29,419	29,524	29,839	30,169	30,911	31,104	32,558	33,163	32,943	33,812
Farm proprietors employment	1,305	1,310	1,303	1,295	1,292	1,277	1,210	1,212	1,200	1,190
Nonfarm proprietors employment	28,114	28,214	28,536	28,874	29,619	29,827	31,348	31,951	31,743	32,622
By Industry:										
Farm employment	1,685	1,692	1,686	1,690	1,674	1,633	1,620	1,620	1,559	1,530
Nonfarm employment	164,124	163,937	166,628	170,162	174,047	174,598	177,191	179,737	167,680	169,634
Private nonfarm employment	146,807	147,148	150,006	153,455	157,232	157,803	160,477	162,993	151,379	153,688
Forestry, fishing, and related activities	301	287	(D)	(D)	(D)	(D)	(D)	323	(D)	(D)
Mining	154	173	(D)	(D)	(D)	(D)	(D)	93	(D)	(D)
Utilities	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Construction	6,631	6,811	6,827	7,341	7,736	8,216	8,308	8,581	8,393	8,614
Manufacturing	17,655	17,139	17,523	18,098	18,444	18,670	18,422	17,983	16,359	16,159
Wholesale trade	7,097	6,870	7,265	7,477	7,678	7,064	6,978	7,300	6,998	7,128
Retail trade	17,665	17,612	17,735	17,912	18,186	17,968	17,794	17,848	17,077	17,237
Transportation and warehousing	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Information	2,114	2,265	2,266	2,147	2,053	1,993	2,001	1,872	1,658	1,773
Finance and insurance	6,796	6,212	6,055	6,143	6,188	6,668	6,435	6,761	6,786	6,985
Real estate and rental and leasing	5,986	6,064	6,271	6,225	6,502	6,423	6,621	6,724	(D)	6,816
Professional, scientific, and technical services	6,981	7,411	7,419	7,805	(D)	8,149	8,412	8,731	8,538	8,724
Management of companies and enterprises	1,513	2,194	2,331	2,390	(D)	2,801	2,761	2,802	(D)	2,803
Administrative and waste management services	7,912	7,785	8,142	8,169	8,657	8,442	8,432	8,716	(D)	8,213
Educational services	14,121	(D)	(D)	(D)	15,284	(D)	15,575	(D)	(D)	(D)
Health care and social assistance	21,870	(D)	(D)	(D)	23,679	(D)	23,654	(D)	(D)	(D)
Arts, entertainment, and recreation	2,767	2,809	2,749	2,742	2,852	3,132	4,118	4,070	3,347	3,685
Accommodation and food services	11,816	12,189	12,348	12,811	13,248	13,200	13,880	13,512	11,409	11,970
Other services, except government	10,038	9,939	10,316	10,385	10,569	10,512	10,516	10,858	9,775	9,797
Government and government enterprises	17,317	16,789	16,622	16,707	16,815	16,795	16,714	16,744	16,301	15,946
Federal, civilian	1,071	1,010	962	944	952	972	953	952	987	918
Military	1,006	990	1,002	1,023	1,005	972	932	937	884	883
State and local	15,240	14,789	14,658	14,740	14,858	14,851	14,829	14,829	14,430	14,145
State government	3,483	3,272	3,096	3,077	3,109	3,128	2,822	3,158	3,063	2,950
Local government	11,757	11,517	11,562	11,663	11,749	11,723	(D)	11,697	11,367	11,195

Source: Bureau of Local Economic Analysis (<https://www.bea.gov>) - South Bend - Mishawaka Metropolitan Statistical Area

(D) - information not shown on Bureau of Local Economic Analysis website to avoid disclosure of confidential information. Estimates are included in higher-level totals.

St. Joseph County, Indiana

PRINCIPAL EMPLOYERS – CURRENT AND TEN YEARS AGO
DECEMBER 31, 2021

Employer	Type of Business	2021			2012		
		Number of Employees	Percent of Total	Rank	Number of Employees	Percent of Total	Rank
University of Notre Dame (1)	Higher education	6,171	3.97%	1	5,000	3.30%	1
Msm Holdco, LLC	Supermarkets	3,100	1.99%	2	1,698	1.12%	
Saint Joseph Regional Medical Center Inc.	Health care	3,000	1.93%	3	2,500	1.65%	4
Beacon Health System (Memorial)	Health care	1,900	1.22%	4	4,000	2.64%	2
Press Ganey Associates, Inc.	Health care	945	0.61%	5	-	-	
AM General Corporation	Manufacturing/Assembly	800	0.51%	6	2,000	1.32%	5
Air Wisconsin Airlines, LLC	Regional Airline	756	0.49%	7	-	-	
Honeywell International Inc.	Manufacturing/Assembly	700	0.45%	8	-	-	
Saint Joseph Regional Medical Center Inc. (South Bend Campus Inc.)	Health care	680	0.44%	9	-	-	
Ivy Tech Community College of Indiana	Higher education	654	0.42%	10	-	-	
South Bend Community School Corp	Public schools	-	-		3,672	2.42%	3
Indiana University South Bend (2)	Higher education	-	-		1,445	0.95%	6
City of South Bend (3)	Government	-	-		1,388	0.92%	7
St. Joseph County	Government	-	-		1,248	0.82%	8
Penn-Harris-Madison School Corporation	Public schools	-	-		1,179	0.78%	9
School City of Mishawaka	Public School	-	-		986	0.65%	10
Total Number of Employees		18,706	12.02%		25,116	16.58%	
Total Area Employment		155,614	100.00%		151,440	100.00%	

Source: Baker Tilly LLC (2012); Cender & Company LLC (2021).

Source: Bureau of Local Economic Analysis (<https://www.bea.gov>) - GDP & Personal Income St. Joseph County, IN

(1) Source: UnivStats

(2) Source: Indiana University South Bend 2020-2021 Annual Report

(3) Source: City of South Bend 2021 Annual Comprehensive Financial Report

St. Joseph County, Indiana

FINANCIAL INSTITUTIONS
DECEMBER 31, 2021

Year	Banks		Savings Institutions		Credit Unions		Total Branches	Total Deposits	Percent Increase (Decrease)
	Branches	Deposits	Branches	Deposits	Branches	Deposits			
2012	74	\$ 4,477,980	1	\$ 17,650	n/a	\$ 2,838,562	75	\$ 7,334,192	1.08%
2013	71	5,007,675	11	24,099	n/a	2,884,548	82	7,916,322	7.94%
2014	70	3,813,374	1	29,987	n/a	2,915,353	71	6,758,714	-14.62%
2015	72	3,754,435	1	25,077	n/a	3,139,034	73	6,918,546	2.36%
2016	70	4,050,616	1	22,609	n/a	3,291,315	71	7,364,540	6.45%
2017	66	4,418,344	1	20,084	n/a	3,481,335	67	7,919,763	7.54%
2018	66	4,801,604	1	21,237	n/a	3,225,192	67	8,048,033	1.62%
2019	62	4,661,605	2	128,385	n/a	4,068,187	64	8,858,177	10.07%
2020	54	4,513,427	3	323,476	n/a	4,984,324	57	9,821,227	22.03%
2021	53	5,207,377	10	395,755	100	6,064,638	163	11,667,770	31.72%

Banks			Credit Unions		
1st Source Bank	\$ 2,727,892	52.39%	Teacher's Credit Union	\$ 4,138,269	68.24%
Lake City Bank	506,720	9.73%	Notre Dame Federal Credit Union	815,055	13.44%
PNC Bank	453,590	8.71%	Community Wide Credit Union	560,833	9.25%
JP Morgan Chase Bank	365,895	7.03%	AAA Federal Credit Union	66,911	1.10%
Key Bank	246,676	4.74%	INOVA (1)	483,570	7.97%
Northwest Bank	256,984	4.93%	Total	\$ 6,064,638	100.00%
Fifth Third Bank	228,085	4.38%			
Old National Bank	170,586	3.28%			
Others	250,949	4.82%			
Total	\$ 5,207,377	100.00%			

(1) Added to the report in 2021
n/a – information not available

Sources:
Federal Deposit Insurance Corporation Website (www.fdic.gov). Analysis. FDIC Quarterly Banking Profile. Summary of Deposits. South Bend - Mishawaka Metropolitan Statistical Area. St. Joseph County.
National Credit Union Association Website (www.ncua.gov). Credit Union Locator. Research a Credit Union. Credit Union and Corporate Call Report Data Analysis.

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

St. Joseph County, Indiana

**CAPITAL ASSET AND INFRASTRUCTURE STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Police										
Stations	3	3	3	3	3	3	3	3	3	3
Number of Vehicles (marked & unmarked)	186	186	186	186	186	186	187	187	195	198
Solid Waste										
Collection Sites	1	1	1	1	1	1	2	2	2	2
Public Works										
Streets (miles)	1,158	1,159	1,159	1,146	1,142	1,140	1,140	1,140	1,132	1,132
Streetlights	41	41	41	41	41	41	41	41	41	41
Traffic signals	36	36	36	36	36	36	36	36	37	37
Vehicles	107	106	103	117	122	115	135	92	100	100
Parks and recreation										
Acreage Owned	1,630	1,630	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258
Number of Parks	109	10	9	9	9	9	9	9	9	9
Playgrounds	6	6	6	6	6	6	6	6	6	6

Sources: Various County departments (information for Public Works not available for 2021)

St. Joseph County, Indiana

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/ Program	As of December 31									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Police										
Physical arrests	4,409	4,680	4,180	4,314	4,783	5,088	6,133	6,289	5,122	6,076
Traffic violations	4,921	5,260	4,675	3,562	3,800	2,746	1,705	3,836	2,280	2,523
Solid Waste										
Household hazardous waste collected (lbs)	491,261	537,756	724,447	756,372	997,253	1,031,435	1,259,641	1,464,801	1,343,366	1,384,438
Public Works										
Street resurfacing (miles)	24	32	30	35	25	32	25	26	26	26
Potholes repaired (tonnage)	2,137	n/a	2,115	2,481	1,704	2,058	1,992	2,404	2,028	2,028
Probate Court - CASA Program (Court Appointed Special Advocates)										
Number of CASA Volunteers	107	135	137	125	143	142	144	142	149	149
Number of children served by CASA	244	286	288	292	291	431	484	560	895	871
Superior Court										
Number of jury trials (1)	125	130	120	127	132	128	137	122	50	37
Health Department										
Number of programs	53	54	56	58	59	65	68	69	74	78
Number of vital records provided (i.e. birth certificate, death certificate)	28,325	27,929	26,500	33,000	31,645	32,998	34,564	34,320	27,910	37,580
Parks and Recreation:										
Miles of unpaved hiking trails	-	-	-	-	-	-	-	-	-	30
Miles of paved hiking trails	-	-	-	-	-	-	-	-	-	2

Sources: Various County departments (information not available from Public Works for 2021)

(1) Jury trials much lower during 2020 and 2021 due to the COVID-19 pandemic.

St. Joseph County, Indiana

NUMBER OF COUNTY GOVERNMENT EMPLOYEES BY DEPARTMENT
LAST TEN FISCAL YEARS

Department Number	Department Name	As of December 31									
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
001	County Clerk	69	69	66	65	65	57	57	56	55	52
002	County Auditor (7)	20	21	23	23	23	25	28	28	27	32
003	County Treasurer	13	12	11	11	11	11	11	10	10	10
004	County Recorder	6	6	5	6	6	6	6	6	6	6
005	County Police (1)	166	180	180	165	165	159	166	175	176	181
006	County Jail	117	118	119	124	149	140	130	143	145	121
008	Purdue Extension	3	3	2	2	3	3	2	2	3	2
009	Emergency Management Agency	3	3	3	3	3	5	4	5	3	3
010	Archives	5	6	5	6	5	5	6	5	4	5
011	County Coroner	5	5	5	5	4	5	7	7	6	5
012, 0120, 017	County Assessor	29	30	27	32	34	34	35	33	36	36
013	PSAP 911 Center (1)	-	-	-	-	69	72	78	80	71	71
018	Prosecuting Attorney	79	80	84	85	84	82	83	85	87	81
019	Circuit Court	11	12	13	14	13	15	14	13	13	13
020	Superior Court	30	28	29	32	33	37	36	37	36	35
021	County-City Bldg. Maintenance	31	33	33	32	35	34	34	35	25	23
023,007,022	County Engineer (2) (3)	16	17	15	14	15	13	14	-	-	-
024	Adult Probation	35	35	35	34	36	39	38	38	41	41
025	Juvenile & Probate Court (4)	55	58	53	55	55	57	57	52	36	34
026	Soil & Water Conservation	3	3	3	3	3	3	3	2	3	3
028	Voter Registration	10	7	7	8	6	5	5	8	8	8
029	County Jail Maintenance	6	7	7	7	7	6	6	6	7	6
030	Portage Manor	50	52	50	48	47	51	47	47	48	38
031	Weights & Measures	2	2	2	2	2	2	2	2	2	3
032	Area Plan Commission (3)	6	7	5	8	8	6	10	-	-	-
033	NIHS Museum	3	3	3	3	3	3	3	3	3	3

St. Joseph County, Indiana

**NUMBER OF COUNTY GOVERNMENT EMPLOYEES BY DEPARTMENT
LAST TEN FISCAL YEARS**

Department Number	Department Name	As of December 31									
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
034	County Commissioners (1)	23	22	26	87	23	21	21	17	21	20
035	County Council	11	11	11	11	11	11	11	11	11	11
036	Public Defenders	32	32	32	32	32	32	32	32	33	33
037	Historic Preservation (5)	2	2	2	1	2	2	-	-	-	-
038	Courthouse Maintenance	3	3	3	3	3	2	2	3	4	4
039	Juvenile Probation (4)	-	-	-	-	-	-	-	-	26	25
041	Solid Waste Management (6)	-	-	-	-	-	-	-	-	7	6
048	Prosecutor Title IV-D	43	40	40	38	42	43	41	38	38	34
049	Juvenile Justice Center	86	86	75	75	70	70	69	71	85	77
054	Domestic Relations	9	9	7	8	6	6	6	6	6	6
055	Health Department	51	51	45	48	46	47	48	50	52	75
056	CSAP	16	15	15	14	14	15	14	14	12	12
057	Parks & Recreation	36	41	43	43	62	55	43	42	42	41
060-064	Highway Department	78	77	73	73	83	89	88	70	57	50
070	Infrastructure, Planning, Growth (3)	-	-	-	-	-	-	-	27	27	25
080	Ducomb Center	51	47	51	50	51	56	53	51	45	41
150	Penn Township Assessor	6	6	6	7	5	6	6	7	7	7
Number of Employees		1,220	1,239	1,214	1,277	1,334	1,330	1,316	1,317	1,324	1,279

Source - County Payroll Records - Final pay date of each year (includes full-time, part-time and temporary positions)

- (1) Dept 005, 034, 013 St Joseph Cty 911 dispatch was paid out of Dept 5, County Police from 2011 thru 2014. Starting January 1, 2015, all dispatch centers in St Joseph County, City of South Bend and City of Mishawaka were combined and paid out of Dept 34, Commissioners. The 911 Center started its own Dept 13 on January 1, 2016. South Bend and Mishawaka are assessed an annual fee to help support the combined 911 Dispatch Center.
- (2) Dept 022, 023, 007 Dept 22 County Drainage and Dept 07 Surveyor/Drainage Board are paid out of Dept 23 County Engineer.
- (3) Dept 023, 032 Dept 23, Engineer and Dept 32 joined newly established Dept 70 Infrastructure, Planning and Growth (IPG) on January 1, 2019
- (4) Dept 025, 039 Dept 39 Juvenile Probation was paid from Dept 25 Juvenile & Probate Court from 2011 thru 2019. Starting January 1, 2020, Juvenile Probation was moved to a separate department.
- (5) Dept 037 Dept 37 Historic Preservation moved to the City of South Bend under an interlocal agreement on January 1, 2018.
- (6) Dept 041 Dept 41 the Solid Waste Management District accounting and payroll were performed by St Joseph County under an interlocal agreement on January 1, 2020.. Solid Waste is reported as a discrete component unit in the County's Annual Audited Financial Report
- (7) Dept 002 A consolidation of departmental Information Technology employees and expenditures occurred under the Auditor's Office effective January 1, 2017.

**INSURANCE COVERAGE
DECEMBER 31, 2021**

<u>Type of Coverage</u>		<u>Limits of Liability</u>	<u>Estimated Annual Premium</u>
Liability	1/1/21-1/1/22		
Retention/Deductible		\$1,000,000	
Comprehensive General Liability		\$5,000,000	\$197,966 - Premium
Police Professional Liability		\$5,000,000	Included
Auto Liability		\$5,000,000	Included
Premises Liability		\$5,000,000	Included
Cyber Liability	7/01/21-7/01/22	\$1,000,000 \$5,000 deductible	\$25,706 - Premium
Crime			
Public Employee Dishonesty	8/1/21-8/1/22	\$1,000,000	\$10,516 - Premium
Property	7/1/21-7/1/22		
All risk blanket building & contents		\$306,688,451	\$212,527 - Premium
Business Income/Extra Expense		\$5,000,000	Included in above
Machinery Breakdown		Included in above	Included in above
Fine Arts		\$100,000	Included in above
Valuable Papers & Records		\$250,000	Included in above
Contractors Equipment		Self Insured	NA
Flood Insurance Flood Zone A	7/1/21-7/1/22	\$2,500,000	Included in above
Other	8/31/21-8/31/22		
Workers Compensation		Statutory	Self-Insured
Third Party Fee		Statutory	\$89,000-Annual Fee
Excess Over Self-insured		Statutory	\$82,868 - Premium
\$450,000 Retention Each Accident			
Med Mal	9/7/21-9/7/22	\$500,000	\$116,760 - Premium
AJG Risk Management Fee	1/1/21-1/1/22		\$10,000 - Premium

Source: Gallagher (the County's insurance broker and adviser)



St. Joseph County

Single Audit Report

December 31, 2021



St. Joseph County

December 31, 2021

Contents

Schedule of Expenditures of Federal Awards	1
Notes to Schedule of Expenditures of Federal Awards.....	3
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> - Independent Auditor's Report	4
Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance - Independent Auditor's Report.....	6
Schedule of Findings and Questioned Costs.....	10
Summary Schedule of Prior Audit Findings.....	14

St. Joseph County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
U.S. DEPARTMENT OF AGRICULTURE					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Education	10.553	12345	\$ -	\$ 46,548
National School Lunch Program	Indiana Department of Education	10.555	12345	-	2,985
National School Lunch Program	Indiana Department of Education	10.555	12345	-	88,307
Total Child Nutrition Cluster				-	137,840
Total U.S. Department Of Agriculture				-	137,840
U.S. DEPARTMENT OF COMMERCE					
Economic Development Cluster					
Investments for Public Works and Economic Development Facilities	Indiana Department of Economic Development	11.300	06-01-06128;URI112523	-	871,010
Investments for Public Works and Economic Development Facilities	Indiana Department of Economic Development	11.300	Unknown	-	5,000
Total Economic Development Cluster				-	876,010
Total U.S. Department Of Commerce				-	876,010
U.S. DEPARTMENT OF TRANSPORTATION					
Highway Planning and Construction Cluster					
Highway Planning and Construction	Indiana Department of Transportation	20.205	Des. 1702832	-	337,372
Highway Planning and Construction	Indiana Department of Transportation	20.205	Des. 1400296	-	30,863
Highway Planning and Construction	Indiana Department of Transportation	20.205	Des. 1400638	-	10,998
Highway Planning and Construction	Indiana Department of Transportation	20.205	Des. 1593056	-	76,608
Highway Planning and Construction	Indiana Department of Transportation	20.205	Des. 1900448	-	47,912
Highway Planning and Construction	Indiana Department of Transportation	20.205	Des. 1400639	-	112,557
Total Highway Planning and Construction Cluster				-	616,310
Total U.S. Department of Transportation				-	616,310
U.S. DEPARTMENT OF JUSTICE					
Crime Victim Assistance	Indiana Criminal Justice Institute	16.575	VOCA-2020-00086, 2018-V2-GX-0031, 2019-V2-GX-0014	-	91,099
Crime Victim Assistance	Indiana Criminal Justice Institute	16.575	VOCA-2020-00259	-	110,655
				-	201,754
Restorative Practices to Address Domestic Violence, Dating Violence, Sexual Assault, and Stalking	Direct Grant	16.525	Direct Grant	41,721	41,721
STOP Violence Against Women Act	Indiana Criminal Justice Institute	16.588	2020-WF-AX-0031, 03221STOP054403	-	186,146
Total U.S. Department of Justice				41,721	429,621

(Continued)

St. Joseph County

Schedule of Expenditures of Federal Awards

Year Ended December 31, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Public Health Emergency Preparedness	Indiana State Department of Health	93.069	NU90TP92 2052	\$ -	\$ 18,069
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP)					
Aligned Cooperative Agreements	Indiana State Department of Health	93.074	U90TP000 521	-	14,523
Injury Prevention and Control Research and State and Community Based Programs	Indiana State Department of Health	93.136	CDC-RFA-CE19-1904	-	27,150
Immunization Cooperative Agreements	Indiana State Department of Health	93.268	NH23IP922 631	-	170,347
COVID-19 Immunization Cooperative Agreements	Indiana State Department of Health	93.268	NH23IP922 631	-	120,960
COVID-19 Immunization Cooperative Agreements - COVID-19 Vaccination Supplement 3	Indiana State Department of Health	93.268	NH23IP922 631	-	366,408
COVID-19 Community Health Workers for Public Health Response and Resilient	CDC	93.495	1NU58DP00 7002-01-00	-	130,611
COVID-19 Provider Relief Fund and American Rescue Plan (ARP) Rural Distribution	Direct Grant	93.498	Direct Grant	-	52,010
Child Support Enforcement	Indiana Department of Child Services	93.563	1904INCE ST	-	419,927
Child Support Enforcement	Indiana Department of Child Services	93.563	2001INCS ES	-	2,274,342
Maternal and Child Health Services Block Grant to the States	Indiana State Department of Health	93.994	B04MC306 11	-	39,303
Total U.S. Department of Health and Human Services				<u>-</u>	<u>3,634,190</u>
U.S. DEPARTMENT OF THE TREASURY					
COVID-19 Coronavirus Relief Fund	Indiana Finance Authority	21.019	Unknown	-	22,116
COVID-19 Emergency Rental Assistance Program	Direct Grant	21.023	Direct Grant	6,039,580	7,819,428
COVID-19 Emergency Rental Assistance Program	Direct Grant	21.023	Direct Grant	268,730	1,155,427
COVID-19 Emergency Rental Assistance Program	Indiana Housing and Community Development Authority (IHCDA)	21.023	ERA-1-004	-	1,779,651
				<u>6,308,310</u>	<u>10,754,506</u>
COVID-19 State and Local Fiscal Recovery Funds	Indiana Finance Authority	21.027	Unknown	-	2,476,202
Total U.S. Department Of The Treasury				<u>6,308,310</u>	<u>13,252,824</u>
U.S. Department of Energy					
State Energy Program	Indiana Office of Energy Development	81.041	48624	-	50,000
Total National Trust for Historic Prevention				<u>-</u>	<u>50,000</u>
U.S. Department of Homeland Security					
Hazard Mitigation Grant	Indiana Department of Homeland Security	97.039	4363.06-R	-	487,290
Emergency Management Performance Grants	Indiana Department of Homeland Security	97.042	Unknown	-	132,035
BRIC: Building Resilient Infrastructure and Communities	Indiana Department of Homeland Security	97.047	PDMC-PJ-05-IN-2018-001	-	1,047,230
Homeland Security Grant Program	Indiana Department of Homeland Security	97.067	ENW-2020-00009-S01	-	128,885
Total U.S. Department of Homeland Security				<u>-</u>	<u>1,795,440</u>
U.S. Housing & Urban Development (HUD)					
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	Office of Community and Rural Affairs (OCRA)	14.228	A192-21-FSSA-CV2-211	39,397	39,397
Total U.S. Housing & Urban Development (HUD)				<u>39,397</u>	<u>39,397</u>
Total Expenditures of Federal Awards				<u>\$ 6,389,428</u>	<u>\$ 20,831,632</u>

St. Joseph County
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2021

Notes to Schedule

1. The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of St. Joseph County, Indiana (County) under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. For reimbursement grants passed through the State of Indiana, in accordance with Uniform Guidance, the award is deemed to be expended when evidence of approval is received from the State.

2. The County has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.
3. The County had no federal loans that they were administering as of December 31, 2021.

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Board of Commissioners
St. Joseph County, Indiana
South Bend, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the governmental activities, each major fund, and the aggregate remaining fund information of St. Joseph County, Indiana (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements. We were engaged to audit the aggregate discretely presented component units. These financial statements collectively comprise the County's basic financial statements. We have issued our report thereon dated July 17, 2023, which expressed a disclaimer of opinion on the financial statements of the aggregate discretely presented component units due to a departure from accounting principles generally accepted in the United States of America related to not providing sufficient audit evidence to support activity for the year then ended and unmodified opinions on the governmental activities, each major fund and the aggregate remaining fund information.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS,LLP

Fort Wayne, Indiana
July 7, 2023

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

Independent Auditor's Report

Board of Commissioners
St. Joseph County, Indiana
South Bend, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited St. Joseph County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2021-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response. The County is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The County's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2021-001 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2021-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County’s response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County’s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response. The County is responsible for preparing a corrective action plan to address each audit finding included in our auditor’s report. The County’s corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated July 17, 2023, which contained unmodified opinions on the governmental activities, each major fund, and the aggregate remaining fund information. The opinion on the aggregate discretely presented component units was qualified due to a departure from accounting principles generally accepted in the United States of America related to not providing sufficient information to issue an opinion.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

FORVIS,LLP

Fort Wayne, Indiana
July 17, 2023

St. Joseph County
Schedule of Findings and Questioned Costs
Year Ended December 31, 2021

Section I – Summary of Auditor’s Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with (GAAP):
 Unmodified Qualified Adverse Disclaimer

2. Internal control over financial reporting:
 Significant deficiency(ies) identified? Yes None reported
 Material weakness(es) identified? Yes No

3. Noncompliance material to the financial statements noted? Yes No

Federal Awards

4. Internal control over major federal awards programs:
 Significant deficiency(ies) identified? Yes None reported
 Material weakness(es) identified? Yes No

5. Type of auditor’s report issued on compliance for major federal program(s):
 Unmodified Qualified Adverse Disclaimer

6. Any audit findings disclosed that are required to be reported by 2 CFR 200.516(a)? Yes No

7. Identification of major federal programs:

Assistance Listing Number	Name of Federal Program or Cluster
11.300	Investments for Public Works and Economic Development Facilities
21.023	COVID-19 Emergency Rental Assistance Program
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds
97.047	BRIC: Building Resilient Infrastructure and Communities

8. Dollar threshold used to distinguish between Type A and Type B programs was: \$750,000.

9. The County qualified as a low-risk auditee? Yes No

St. Joseph County
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

Section II – Financial Statement Findings

Reference Number	Finding
	None noted

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
2021-001	<p>Federal Agency: U.S. Department of the Treasury</p> <p>Federal Program Title: COVID-19 Emergency Rental Assistance Program</p> <p>Assistance Listing Number: 21.023</p> <p>Federal Award Program Year: January 1, 2021 - December 31, 2021</p> <p>Pass-Through Agency: \$8,974,855 direct, \$1,779,651 passed through the Indiana Housing and Community Development Authority</p> <p>Pass-Through Number: ERA-1-004</p> <p>Type of Finding:</p> <ul style="list-style-type: none"> • Material weakness in internal control over compliance • Other matter <p>Criteria or Specific Requirement - Reporting: Pursuant to 45 CFR § 75.342, the County must submit performance reports at the interval required by the HHS awarding agency or pass-through entity.</p> <p>In addition, pursuant to 2 CFR 200.303, which states in part, the non-Federal entity must establish and maintain an effective internal control over the Federal awards that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework”, issued by the Committee of Sponsoring Organizations of the Treadway Commission.</p> <p>Condition: The County was unable to provide certain reporting that was required to be submitted under the terms and conditions of the Emergency Rental Assistance (ERA) Program. The County had not properly designed or implemented a system of internal controls, which would include appropriate segregation of duties that would likely be effective in preventing, detecting and correcting, noncompliance.</p> <p>Questioned Costs: None</p>

St. Joseph County
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

Context: The County was unable to provide copies of the monthly reporting that was completed under the terms and conditions of the ERA Program. While the County was able to demonstrate the reporting had been filed, we were unable to test the information as indicated within the compliance supplement.

Effect: The County was unable to provide the reports submitted.

Cause: Failure to maintain sufficient records.

Identification as a Repeat Finding: No

Recommendation: We recommend that the County ensure copies of all of the reporting items are retained. Policies and procedures related to retention should be modified to ensure reports are retained.

Views of Responsible Officials and Planned Corrective Action: Due to turnover occurring within the County after the reports were filed, management was unable to provide the underlying information as well as the reports that were filed. A new individual has been tasked with ensuring copies of reports are retained in the future.

Persons responsible for implementing: Abby Doyle, Chief Deputy Auditor

Anticipated completion date: Completed.

2021-002

Federal Agency: U.S. Department of the Treasury

Federal Program Title: COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Assistance Listing Number: 21.027

Federal Award Program Year: January 1, 2021 – December 31, 2021

Pass-Through Agency: Indiana Finance Authority

Pass-Through Number: Unknown

Type of Finding:

- Significant deficiency in internal control over compliance
- Other matter

Criteria or Specific Requirement – Procurement, Suspension and Debarment: Pursuant to 31 CFR § 19.300, non-Federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended and debarred or whose principals are suspended or debarred. The non-Federal entity must verify that the contracted entity is not suspended or debarred or otherwise excluded.

In addition, pursuant to 2 CFR 200.303, which states in part, the non-Federal entity must establish and maintain an effective internal control over the Federal awards that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework”, issued by the Committee of Sponsoring Organizations of the Treadway Commission.

St. Joseph County
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

Condition: The County could not provide support that it had reviewed the “List of Parties Excluded from Federal Procurement and Nonprocurement Programs” during their procurement procedures on a consistent basis. The County had not properly designed or implemented a system of internal controls, which would include appropriate segregation of duties that would likely be effective in preventing, detecting and correcting, noncompliance.

Questioned Costs: None

Context: It was noted that the file selected for testing did not have documented evidence supporting that the County had determined that the contracted parties were not suspended or debarred. From a population of ten files, one was selected for testing. Our sample was not intended to be statistically valid.

Effect: The County was unable to support vendors were not suspended or debarred.

Cause: Failure to maintain sufficient procurement records.

Identification as a Repeat Finding: No

Recommendation: We recommend that the County maintain adequate documentation to ensure compliance with the suspension and debarment requirement. This documentation could include a print out from the Excluded Parties List System maintained by the General Services Administration, collection of a certification from the contracted party, or adding a clause or condition to the covered transaction with the contracted party.

Views of Responsible Officials and Planned Corrective Action: The County is aware of the compliance requirement and has implemented additional procedures, including certain of those identified in the recommendation above, to be able to support suspension and debarment processes are in place.

Persons responsible for implementing: Abby Doyle, Chief Deputy Auditor

Anticipated completion date: Completed.

St. Joseph County
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2021

Reference Number	Finding
2020-001	<p>Criteria: Controls were not in place to properly classify certain fund types and fund balance classifications in accordance with GASB Statement No. 54, <i>Fund Balance Reporting and Governmental Fund Type Definitions</i>.</p> <p>Condition: The Rainy Day Fund, Excess levy Fund and County-Wide Lead Initiative Fund were classified as special revenue funds and the related fund balances for those funds were not properly classified.</p> <p>Cause: Guidance issued by the Indiana State Board of Accounts, in accordance with GASB, suggested the review of funds created by Indiana code, such as the Rainy Day Fund, or through local ordinances or resolutions, and the need for additional analysis to make final determination of the proper reporting of those funds in accordance with generally accepted accounting principles in the United States of America (GAAP).</p> <p>Status: Resolved.</p>
2020-002	<p>Criteria: In accordance with GASB Codification 2600: <i>Reporting Entity and Component Unit Presentation and Disclosure</i> legally separate entities meeting certain criteria should be included in the financial statements of a primary government. Additionally, state law requires certain governments to file annual financial reports in accordance with GAAP.</p> <p>Condition: The St. Joseph Public Library and the Mishawaka-Penn-Harris Library meet the criteria of discretely presented component units for the County and should be included in the basic financial statements. However, the information for these discretely presented component units was not available and therefore was not included in the December 31, 2020, basic financial statements for the County. Since these discretely presented component units are not included the County was not in compliance with the State requirement to prepare GAAP financial statements.</p> <p>Cause: The County was unaware these component units met the criteria of GASB Codification 2600.</p> <p>Status: Resolved.</p>
2020-003	<p>Criteria: In accordance with GASB Statement No. 68, <i>Accounting and Financial Reporting for Pensions</i> the net pension liability/(asset) and the related deferred inflows/outflows of resources should be reported on the financial statements.</p> <p>Condition: Although the required footnote disclosures for the County Police Retirement Plan and the County Police Benefit Plan were included in the notes to the financial statements the associated net pension liability(asset) and the related deferred inflows/outflows of resources was not recorded on the financial statements in previous fiscal year and was not included in the original trial balance for current year. The County has now recorded these amounts in the current year financial statements.</p> <p>Cause: The County was unaware that the pension liability (asset) and the related deferred inflows/outflows of resources was required to be recorded on the financial statements for either of these two plans.</p> <p>Status: Resolved.</p>

ST. JOSEPH COUNTY AUDITOR

227 West Jefferson Boulevard
County-City Building
South Bend, Indiana 46601
Telephone (574)235-9668
Fax (574)235-5024

July 17, 2023

John H. Murphy
Auditor

Abby Doyle
Chief Deputy Auditor

CORRECTIVE ACTION PLAN

FINDING 2021-001

Contact Person Responsible for Corrective Action: Abby Doyle, Chief Deputy Auditor
Contact Phone Number: (574) 235-9668

Views of Responsible Official: We concur with the audit finding with respect to the failure to maintain sufficient records under the terms and conditions of the Emergency Rental Assistance (ERA) Programs.

Description of Corrective Action Plan:

Although monthly and quarterly reporting of the Emergency Rental Assistance (ERA) Programs was submitted timely to the U.S. Treasury, hard copies of the monthly reports were not kept onsite. The Auditor has kept copies since the change in staff and will continue to retain documentation following the retention schedule set forth by the State.

Completion Date: July 17, 2023

ST. JOSEPH COUNTY AUDITOR

227 West Jefferson Boulevard
County-City Building
South Bend, Indiana 46601
Telephone (574)235-9668
Fax (574)235-5024

July 17, 2023

John H. Murphy
Auditor

Abby Doyle
Chief Deputy Auditor

CORRECTIVE ACTION PLAN

FINDING 2021-002

Contact Person Responsible for Corrective Action: Abby Doyle, Chief Deputy Auditor
Contact Phone Number: (574) 235-9668

Views of Responsible Official: We concur with the audit finding with respect to the failure of having processes and procedures in place to prohibit from contracting with or making subawards under covered transactions to parties that are suspended and debarred or whose principals are suspended or debarred.

Description of Corrective Action Plan:

Currently, the County requires all new vendors to complete the attached "Vendor Registration Form". On page 5 the vendor acknowledges they have not or are currently not suspended and debarred. A new step that Procurement implemented as of July 14, 2023 was verification of vendor's status on sam.gov and attaching the screenshot to the LOW system. Procurement will update their vendor policy to specifically include this step.

On July 14, 2023, County Attorney issued a statement enforcing the following verbiage to be added to all contracts.

Debarment and Suspension

1. *Contractor certifies, by entering into this Agreement, that neither it nor its principals are presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from or ineligible for participation in any Federal assistance program by and Federal department or agency, or by any department, agency, or political subdivision of the State of Indiana. The term "principal" for purposes of the Agreement means an officer, director, owner, partner, key employee, or the person with primary management or supervisory responsibilities, or a person who has a critical influence on or substantive control over the operation of the Contractor.*
2. *Contractor certifies, by entering into this Agreement, that is does not engage in investment activities in Iran as more particularly described in IC 5-22-16.5.*
3. *Contractor shall provide immediate written notice to County if, at any time after entering into this Agreement, Contractor learns that its certifications were erroneous when submitted, or*

Contractor is debarred, suspended, proposed for debarment, declared ineligible, has been included on a list or received notice of intent to include on a list created pursuant to IC 5-22-16.5, voluntarily excluded from or becomes ineligible for participation in any Federal assistance program. Any such event shall be cause for termination of this agreement as provided herein.

4. *Contractor shall not subcontract with any party which is debarred or suspended or is otherwise excluded from on ineligible for participation in any Federal assistance programs by any federal department or agency, or by any department, agency or political subdivision of the State of Indiana.*

Next, the County Attorney provided guidance to all departments to verify vendors prior to engaging in a contract. Below is the verbiage from the County Attorney to staff on July 14, 2023.

The state has asked us to verify that the entity we are contracting with is not debarred by visiting the following websites and running a search:

<https://sam.gov/content/exclusions>

<https://www.in.gov/idoa/procurement/supplier-resource-center/supplier-responsibilities/>

Termination for Failure of Funding

Notwithstanding any other provision of this Agreement, if funds for the continued fulfillment of this Agreement by County are at any time insufficient or not forthcoming through a failure of any entity to appropriate funds or otherwise, then the County shall have the right to terminate this Agreement without penalty by giving written notice documenting the lack of funding, in which instance this Agreement shall terminate and become null and void on the last day of the fiscal period for which appropriations were received. County agrees to make its best efforts to obtain sufficient funds, including but not limited to, requesting in its budget for each fiscal period during the term hereof sufficient funds to meet its obligations hereunder in full.

For public works projects:

Compliance With E-Verify Program.

Pursuant to IC 22-5-1.7, Consultant shall enroll in and verify the work eligibility status of all newly hired employees of Consultant through the E-Verify Program ("Program"). Consultant is not required to verify the work eligibility status of all newly hired employees through the Program if the Program no longer exists.

Consultant and its subcontractors shall not knowingly employ or contract with an unauthorized alien or retain an employee or contract with a person that Consultant or its subcontractor subsequently learns is an unauthorized alien. If Consultant violates this Section, County shall require Consultant to remedy the violation not later than thirty (30) days after County notifies Consultant. If Consultant fails to remedy the violation within the thirty (30) day period, County shall terminate the contract for breach of contract. If County terminates the contract, Consultant shall, in addition to any other contractual remedies, be liable to County for actual damages. There is a rebuttable presumption that Consultant did not knowingly employ an unauthorized alien if Consultant verified the work eligibility status of the employee through the Program.

If Consultant employs or contracts with an unauthorized alien but County determines that terminating the contract would be detrimental to the public interest or public property, County may allow the contract to remain in effect until County procures a new contractor.

Consultant shall, prior to performing any work, require each subcontractor to certify to Consultant that the subcontractor does not knowingly employ or contract with an unauthorized alien and has enrolled in the Program. Consultant shall maintain on file a certification from each subcontractor throughout the duration of the Project. If Consultant determines that a subcontractor is in violation of this Section, Consultant may terminate its contract with the subcontractor for such violation.

Pursuant to IC 22-5-1.7 a fully executed affidavit affirming that the business entity does not knowingly employ an unauthorized alien and confirming Consultant's enrollment in the Program, unless the Program no longer exists, shall be filed with County prior to the execution of this Agreement. This Agreement shall not be deemed fully executed until such affidavit is filed with the County.

Lastly, the Commissioner's Assistant will check incoming contracts from departments to ensure proper documentation is attached that verifies the vendor has been checked through sam.gov and in.gov. Once the contract has been approved by the Commissioners, the Auditor's office will then upload the contract and supporting documents onto Gateway.

Completion Date: July 18, 2023