



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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July 28, 2023

Board of Directors
Boys and Girls Club of St. Joseph County, Inc.
502 East Sample Street
South Bend, IN 46601

We have reviewed the audit report of Boys and Girls Club of St. Joseph County, Inc. which was opined upon by DWC CPAs, LLC, Independent Public Accountants, for the period January 1, 2022 to December 31, 2022. Per the *Independent Auditor's Report* the financial statements included in the report present fairly the financial condition of Boys and Girls Club of St. Joseph County, Inc. as of December 31, 2022 and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, DWC CPAs, LLC prepared the audit report in accordance with guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

FINANCIAL REPORT

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

December 31, 2022 and 2021

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Audit, Accounting, Tax & Advisory

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Boys and Girls Club of St. Joseph County, Inc.
South Bend, Indiana

Opinion

We have audited the financial statements of Boys and Girls Club of St. Joseph County, Inc., which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Boys and Girls Club of St. Joseph County, Inc. as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Boys and Girls Club of St. Joseph County, Inc., and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Boys and Girls Club of St. Joseph County, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override

of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Boys and Girls Club of St. Joseph County, Inc.'s internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Boys and Girls Club of St. Joseph County, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information on page 22 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

DWC CPAs LLC

South Bend, Indiana
May 16, 2023

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

STATEMENTS OF FINANCIAL POSITION

December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Cash and cash equivalents	\$ 2,936,204	\$ 1,482,699
Investments	546,002	611,896
Promises to give:		
Financial assets	1,420,342	534,004
Employee retention tax credits	-	211,067
Prepaid expenses	68,479	4,034
Cash restricted for property and equipment	150,000	-
Property and equipment	1,391,373	1,405,001
Operating lease right-of-use assets	<u>268,526</u>	<u>-</u>
<i>Total assets</i>	<u>\$ 6,780,926</u>	<u>\$ 4,248,701</u>
Liabilities and Net Assets:		
Liabilities:		
Accounts payable	\$ 82,246	\$ 146,936
Accrued liabilities	106,619	182,772
Deferred revenues	30,260	-
Operating lease liabilities	<u>268,526</u>	<u>-</u>
<i>Total liabilities</i>	<u>487,651</u>	<u>329,708</u>
Net Assets:		
Without donor restrictions:		
Undesignated	3,784,317	2,382,400
Invested in property and equipment	<u>1,391,373</u>	<u>1,405,001</u>
	<u>5,175,690</u>	<u>3,787,401</u>
With donor restrictions:		
Purpose restricted	457,654	84,333
Time-restricted for future periods	<u>659,931</u>	<u>47,259</u>
	<u>1,117,585</u>	<u>131,592</u>
<i>Total net assets</i>	<u>6,293,275</u>	<u>3,918,993</u>
<i>Total liabilities and net assets</i>	<u>\$ 6,780,926</u>	<u>\$ 4,248,701</u>

The accompanying notes are an integral part of these financial statements.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
STATEMENTS OF ACTIVITIES
Years Ended December 31, 2022 and 2021

	2022			2021		
	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Totals</u>	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Totals</u>
Support and Revenues:						
Grants and contributions:						
Government-funded awards	\$ 5,602,703	\$ -	\$ 5,602,703	\$ 1,589,982	\$ -	\$ 1,589,982
Employee retention tax credits	-	-	-	211,067	-	211,067
Other grants	168,786	1,012,475	1,181,261	604,587	230,285	834,872
Private contributions -						
Financial assets	318,532	-	318,532	309,718	-	309,718
Nonfinancial assets	121,095	-	121,095	-	-	-
Grants from affiliates -						
Financial assets	182,000	200,000	382,000	28,149	50,000	78,149
Contributed land	-	-	-	185,328	-	185,328
Use of contributed facilities	-	-	-	37,000	-	37,000
Special events, net of cost of direct benefits						-
to donors of \$29,024 and \$27,969, respectively	579,062	-	579,062	588,572	-	588,572
Revenues from contracts with customer-members-						
Dues and fees	274,168	-	274,168	363,413	-	363,413
Net investment income (loss)	(88,503)	-	(88,503)	65,596	-	65,596
Other	15,680	-	15,680	942	-	942
Net assets released from restrictions	226,482	(226,482)	-	1,211,370	(1,211,370)	-
<i>Total support and revenues</i>	<u>7,400,005</u>	<u>985,993</u>	<u>8,385,998</u>	<u>5,195,724</u>	<u>(931,085)</u>	<u>4,264,639</u>
Expenses:						
Program services expenses:						
Club Programs	5,101,238	-	5,101,238	2,716,652	-	2,716,652
Supporting services expenses:						
Management and general	630,818	-	630,818	437,346	-	437,346
Fundraising	279,660	-	279,660	209,308	-	209,308
	<u>910,478</u>	<u>-</u>	<u>910,478</u>	<u>646,654</u>	<u>-</u>	<u>646,654</u>
<i>Total expenses</i>	<u>6,011,716</u>	<u>-</u>	<u>6,011,716</u>	<u>3,363,306</u>	<u>-</u>	<u>3,363,306</u>
Change in net assets	1,388,289	985,993	2,374,282	1,832,418	(931,085)	901,333
Net assets, beginning of year	<u>3,787,401</u>	<u>131,592</u>	<u>3,918,993</u>	<u>1,954,983</u>	<u>1,062,677</u>	<u>3,017,660</u>
<i>Net assets, end of year</i>	<u>\$ 5,175,690</u>	<u>\$ 1,117,585</u>	<u>\$ 6,293,275</u>	<u>\$ 3,787,401</u>	<u>\$ 131,592</u>	<u>\$ 3,918,993</u>

The accompanying notes are an integral part of these financial statements.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
Years Ended December 31, 2022 and 2021

	2022				2021			
	<u>Club Programs</u>	<u>Management and General</u>	<u>Fund-raising</u>	<u>Totals</u>	<u>Club Programs</u>	<u>Management and General</u>	<u>Fund-raising</u>	<u>Totals</u>
Salaries	\$ 2,659,499	\$ 449,553	\$ 178,229	\$ 3,287,281	\$ 1,387,422	\$ 289,557	\$ 133,373	\$ 1,810,352
Payroll taxes	209,019	35,332	14,007	258,358	110,834	17,684	8,146	136,664
Retirement	45,618	11,404	-	57,022	12,503	7,033	-	19,536
Insurance	83,322	14,084	5,584	102,990	55,262	8,817	4,062	68,141
<i>Total personnel</i>	2,997,458	510,373	197,820	3,705,651	1,566,021	323,091	145,581	2,034,693
Contracted personnel	754,592	-	-	754,592	427,330	-	-	427,330
Use of contributed facilities	-	-	-	-	30,007	4,788	2,205	37,000
Other occupancy expenses	109,792	18,559	7,357	135,708	89,384	14,262	6,569	110,215
Technology	13,969	15,143	-	29,112	10,286	26,433	-	36,719
Professional fees and consultants	39,775	41,584	16,303	97,662	39,775	41,584	-	81,359
Printing	8,251	4,501	2,881	15,633	3,376	3,906	4,035	11,317
Insurance	46,798	7,886	3,126	57,810	42,653	6,806	3,134	52,593
Public and donor relations	-	-	8,745	8,745	-	-	4,621	4,621
Onboarding	43,615	7,373	2,923	53,911	28,799	4,595	2,117	35,511
Staff development	59,836	-	-	59,836	13,663	-	2,500	16,163
Program supplies	133,073	-	-	133,073	62,109	-	-	62,109
Youth activities -								
Purchased	587,853	-	-	587,853	339,647	-	-	339,647
Donated	121,095	-	-	121,095	-	-	-	-
Office supplies and postage	-	2,743	907	3,650	-	3,158	1,111	4,269
Travel	79,376	-	-	79,376	3,801	-	-	3,801
Special events	-	-	63,584	63,584	-	-	60,323	60,323
Depreciation	53,845	9,102	3,609	66,556	35,479	5,661	2,608	43,748
Other	51,910	13,554	1,429	66,893	24,322	3,062	2,473	29,857
<i>Total expenses by function</i>	5,101,238	630,818	308,684	6,040,740	2,716,652	437,346	237,277	3,391,275
Less expenses netted against revenues in the statements of activities:								
Cost of direct benefits to donors	-	-	(29,024)	(29,024)	-	-	(27,969)	(27,969)
<i>Total expenses reported in the expense sections of the statements of activities</i>	<u>\$ 5,101,238</u>	<u>\$ 630,818</u>	<u>\$ 279,660</u>	<u>\$ 6,011,716</u>	<u>\$ 2,716,652</u>	<u>\$ 437,346</u>	<u>\$ 209,308</u>	<u>\$ 3,363,306</u>

The accompanying notes are an integral part of these financial statements.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

STATEMENTS OF CASH FLOWS

Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Change in Cash and Cash Equivalents:		
Cash Flows from Operating Activities:		
Cash received from grants and contributions	\$ 6,444,610	\$ 2,376,087
Cash received from employee retention tax credits	211,067	-
Cash received from special events	608,086	588,841
Cash received from dues and fees	274,168	354,882
Cash received from other sources	15,680	942
Investment income received	9,322	6,075
Cash paid for personnel	(3,793,006)	(2,017,431)
Cash paid to vendors and others	<u>(2,279,343)</u>	<u>(1,149,432)</u>
<i>Net cash provided by operating activities</i>	<u>1,490,584</u>	<u>159,964</u>
Cash Flows from Investing Activities		
Purchase of property and equipment	(34,007)	(29,969)
Sale of investments	72,189	183,764
Purchase of investments	<u>(75,261)</u>	<u>(194,146)</u>
<i>Net cash (used in) investing activities</i>	<u>(37,079)</u>	<u>(40,351)</u>
Cash Flows from Financing Activities		
Contributions restricted for property and equipment	<u>150,000</u>	<u>-</u>
Net change in cash, cash equivalents, and restricted cash	1,603,505	119,613
Cash, cash equivalents, and restricted cash, beginning of year	<u>1,482,699</u>	<u>1,363,086</u>
<i>Cash, cash equivalents, and restricted cash, end of year</i>	<u>\$ 3,086,204</u>	<u>\$ 1,482,699</u>
Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities:		
Change in net assets	\$ 2,374,282	\$ 901,333
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Contributions restricted for property and equipment	(150,000)	-
Contributed investments	(22,608)	(82,816)
Contributed land from affiliate	-	(185,328)
Investment (gains) losses	91,574	(65,324)
Depreciation	66,556	43,748
Bad debts	11,200	-
Changes in operating assets and liabilities:		
Promises to give	(897,538)	(381,518)
Employee retention tax credits	211,067	(211,067)
Prepaid expenses	(64,445)	(4,034)
Accounts payable and accrued liabilities	(159,764)	153,501
Deferred revenues	30,260	(8,531)
<i>Net cash provided by operating activities</i>	<u>\$ 1,490,584</u>	<u>\$ 159,964</u>
<i>Noncash Transactions:</i>		
Promise to give converted to property and equipment	<u>\$ -</u>	<u>\$ 977,922</u>
Purchase of property and equipment financed by accounts payable	<u>\$ 18,921</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1. NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Boys and Girls Club of St. Joseph County, Inc. (the Organization, we, us, our) is an Indiana nonprofit corporation providing programs enabling young people in St. Joseph County, Indiana to reach their full potential as productive, caring, and responsible adults. Our operations are supported primarily by governmental grants, special events, and dues and fees.

At Boys and Girls Club of St. Joseph County, we have a bold vision: **that success is within reach of every child.** We believe every girl and boy deserves a safe place to learn and grow; life-enhancing programs, character development experiences, and hope and opportunity for the future. In such an environment, kids can discover how to see beyond the walls of their current situation and realize they can succeed. They are becoming better people, contributing members of the community – our future citizens, labor force, and leaders.

Significant Accounting Policies:

Method of Presentation:

As discussed further in Note 2, we are controlled by and related to Family and Children's Center, Inc. These financial statements present the financial position, results from operations, and cash flows of Boys and Girls Club of St. Joseph County, Inc., only and do not include the accounts of Family and Children's Center, Inc. or its other affiliates.

Use of Estimates:

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts. Significant estimates used in the financial statements include –

- Revenue earned from fee-for-service and cost-reimbursable awards from governmental agencies that are governed by cost principles and other administrative and programmatic regulations and are subject to audit by regulatory authorities. It is at least reasonably possible that revenue earned under such awards will be adjusted upon audit.
- The allowance for promises to give, which is based on factors discussed later in this note.
- Allocations of costs among functions, which are based on time and facility usage studies and other cost allocation methods.

Net Asset Classes:

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- *Net assets without donor restrictions* – Net assets available for use in general operations and not subject to donor restrictions.
- *Net assets with donor restrictions* – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity; however, to date we have not received such net assets. Donor-imposed restrictions are released when a restriction expires; that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents:

We consider highly liquid financial instruments with original maturities of three months or less and that are neither held for nor restricted by donors for long-term purposes to be cash and cash equivalents. However, cash and cash equivalents temporarily held in investment accounts pending re-investment are included in investments.

Investments:

Investment purchases are recorded at cost, or if donated, at fair value on the date donated. Thereafter, investments are reported at fair value in the statements of financial position. Net investment income is reported in the statements of activities and consists of interest and dividend income and realized and unrealized gains and losses, less external and direct internal investment expenses.

Promises to Give:

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value, using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. The allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written-off when deemed uncollectable.

Accounts Receivable:

Accounts receivable are stated at the outstanding balance, net of any charge-offs and an allowance for uncollectables. We provide an allowance for uncollectables based upon specific identification of accounts receivable where collection is no longer deemed probable, and an allowance based upon the level of total accounts receivable balances. In determining the allowance, we evaluate the payment history and other known information for individual accounts, historical losses, and current economic conditions. Individual accounts receivable are charged-off against the allowance in the period that the receivable is deemed uncollectable. Recoveries of receivables previously charged-off are recorded as income in the period received. We do not charge interest on our accounts receivable.

Property and Equipment:

Property and equipment is stated at cost if purchased, or at fair market value at the date of receipt if donated. Depreciation is recorded by the straight-line method over the estimated useful lives of the assets or, in the case of leasehold improvements, over the lesser of the term

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

of the related lease or the estimated useful lives of the assets. Useful lives are generally as follows:

Building and improvements	25 years
Land improvements	15 years
Furniture and equipment	7 years

We review the carrying values of property and equipment for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent that carrying value exceeds the fair value of the assets.

Beneficial Interests in Assets Held by Others:

We recognize our beneficial interest in assets held by others unless the donor has granted the recipient organization variance power.

Leases:

Lease assets represent our right to use an underlying asset for the lease term. Lease assets are recognized at the present value of future minimum lease payments over the lease term as of the commencement date, plus initial direct costs incurred and lease payments made, less any lease incentives received. Lease liabilities represent our contractual obligation to make lease payments. Lease liabilities are recognized at the present value of the future minimum lease payments over the lease term as of the commencement date.

We determine if an arrangement contains a lease at inception. If an arrangement is considered a lease, we determine at the commencement date whether the lease is an operating lease or a finance lease. Finance leases are leases that meet any of the following criteria –

- The lease transfers ownership of the underlying asset at the end of the lease term.
- The lessee is reasonably certain to exercise an option to purchase an underlying asset.
- The lease term is for the major part of the remaining economic life of the underlying leased asset.
- The present value of the sum of the lease payments and any additional residual value guarantee by the lessor equals or exceeds substantially all of the fair value of the underlying asset.
- The underlying asset is of such a specialized nature that it is expected to have no alternative use to the lessor at the end of the lease term.

A lease that does not meet any of these criteria is considered to be an operating lease. After the commencement date, lease costs for an operating lease are recognized over the remaining lease term on a straight-line basis, while lease costs for a finance lease is based on the depreciation of the lease asset and interest on the lease liability. Leases with an initial term of twelve months or less are short-term leases, which are not recorded in the accompanying statements of financial position unless the lease contains a purchase or renewal option that is reasonably certain to be exercised. Lease costs related to short-term leases are recognized on a straight-line basis over the lease term.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

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Determinations with respect to lease term (including any extensions), discount rate, variable lease costs, and future minimum lease payments require the use of judgment based on the facts and circumstances related to each lease. We consider various factors, including economic incentives and penalties and business need, to determine the likelihood that a renewal option will be exercised. Unless a renewal option is reasonably certain to be exercised, the initial non-cancelable lease term is used. We use U.S. Government bond rates that match each lease maturity at the inception of each lease to determine the present value of future minimum lease payments.

Revenue and Revenue Recognition:

Grants and contributions-

Grants under cost-reimbursable and unit-based awards are recognized as revenue when allowable expenditures are incurred or units are completed. Amounts received in advance of incurring allowable costs are reported as refundable grant advances in the statements of financial position. Other types of grants and contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. We consider all contributions to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or are restricted by the donor for specific purposes are reported as net assets with donor restrictions.

Grants and contributions expected to be collected within one year are recorded at net realizable value. Grants and contributions that are expected to be collected in more than one year are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using interest rates applicable to the periods in which the promises are received. Amortization of the discounts is included in revenues. Conditional promises to give are not recognized as revenues until the conditions are substantially met.

Donated marketable securities and other noncash donations are recorded as contributions at their fair values at the date of donation. Contributions of property and equipment are recorded at fair value at the date of contribution and are reported as increases in net assets without donor restrictions unless the donor has restricted the contributed asset to a specific purpose. Assets contributed with explicit restrictions regarding their use, and contributions of cash that must be used to acquire property and equipment, are reported as net assets with donor restrictions. Absent donor stipulations regarding how long such donated assets must be maintained, we report expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. We reclassify net assets with donor restrictions to net assets without donor restrictions at that time.

The fair value for the donated use of our facilities is recorded as revenue and expense. For the years ended December 31, 2022 and 2021, we recognized \$-0- and \$37,000, respectively, for the contributed use of our facilities. We stopped paying rent in 2020 as the transfer of ownership of our facility to us from Family and Children's Center, Inc. was in process but not completed until May 2021 (see Note 2).

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

Contributions of services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not donated, are recorded at their fair value in the period received. No amounts for contributed services were recognized in the accompanying financial statements; however, a substantial number of unpaid volunteers make significant contributions of their time to us that do not meet the requirements to be recognized in the financial statements.

Special events-

Sponsorships for special events are treated as contributions and recognized when received or promised. Amounts received in advance of sponsored events are reported as net assets with donor restrictions until the events occur. Other revenues from special events that are exchange transactions, such as admissions, vendor fees, and product sales, are recognized at a point in time when the event occurs.

Dues and fees-

Membership dues are recognized as revenue over the period of membership. Dues received in advance are recorded as a liability. Membership dues are generally for the school calendar year and entitle member access to certain programs provided by us. Fees are recognized as revenue upon the completion of the performance of our services provided in or with member participation in our Before and After School Club and Summer Club. Fees for Before and After School Club are generally charged a week in advance of member attendance or participation. Fees for Summer Club are charged in advance of member attendance or participation.

Performance obligations-

A performance obligation is a promise in a contract with a customer to transfer a distinct good or service. All of our contracts with member-customers are considered to have a single performance obligation, whereby we provide a service to our members.

Employee Retention Tax Credits-

The Employee Retention Credit (ERC) was established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act in March 2020 and was subsequently modified and was intended to help businesses retain workforces and avoid layoffs during the coronavirus pandemic. It provides a per-employee credit to eligible businesses based on a percentage of qualified wages and health insurance benefits paid to employees. Two critical tests for eligibility exist – a partial or total government ordered shutdown, or a specified decline in gross receipts.

Included in promises to give at December 31, 2021, and in revenues for the year then ended, is \$211,067 for ERC claims for the quarters ended June 30, 2020 and March 31, 2021. We received these amounts in April 2022.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

Functional Allocation of Expenses:

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function and report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, certain expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include rent to affiliate and occupancy, which is allocated on a square footage basis, as well as salaries, payroll taxes, retirement, insurance benefits, general insurance, telephone, postage, office supplies, and others, which are allocated on the basis of estimates of time and effort or other factors driving expenses.

Income Taxes:

We are exempt from income tax under Internal Revenue Code Section 501(c)(3) and a similar section of the Indiana Code, except for tax on income derived from business activities that are unrelated to our exempt purpose. We have been determined to not be a private foundation under Internal Revenue Code Section 509(a)(1).

We recognize the tax benefit from an uncertain tax position only if it is more likely than not that the position will be sustained on examination by taxing authorities based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. Examples of tax positions include our tax-exempt status and positions related to the potential sources of unrelated business taxable income. We have not identified any uncertain tax positions taken or expected to be taken in a tax return, and there are no unrecognized tax benefits recorded as liabilities in the accompanying financial statements. We classify interest and penalties, if any, associated with uncertain tax positions as a component of income tax expense. There is no accrued interest or any penalties related to unrecognized tax benefits at either December 31, 2022 or 2021, or any interest or penalties expense related to unrecognized tax benefits for the years then ended. We are no longer subject to examination by the Internal Revenue Service or the State of Indiana for years prior to December 31, 2019.

Financial Instruments and Credit Risk:

We manage deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by us to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, we have not experienced losses in any of these accounts. Credit risk associated with promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies, local individuals, and others supportive of our mission.

Recent Accounting Pronouncements and Accounting Changes:

In 2022, we adopted Accounting Standards Update No. 2020-07, *Not-for-Profit Entities (Topic 958): Presentation and Disclosures for Contributed Nonfinancial Assets*. This guidance requires that contributed nonfinancial assets be separately reported in the statement of activities, and it requires additional disclosures about such contributions. The standard is

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

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required to be applied retrospectively; consequently, the 2021 financial statements reflect these provisions. There were no changes to the amounts of revenue or expenses reported in either 2022 or 2021 as a result of adopting this new standard.

As discussed further in Note 10, effective January 1, 2022, we adopted the provisions of Accounting Standards Codification (ASC) 842, *Leases*. Adoption of the standard had no effect on the 2021 financial statements.

Subsequent Events:

We have evaluated events occurring subsequent to December 31, 2022 for possible adjustment to the financial statements or disclosure through May 16, 2023, the date the financial statements were available to be issued.

NOTE 2. RELATED PARTY INFORMATION

We are related through common control, management, and purpose to the following nonprofit organizations (collectively, the Affiliates):

- *Family and Children's Center, Inc.* provides leadership and mission support services to the Affiliates.
- *Family & Children's Center Counseling and Development Services, Inc.* provides programs that empower individuals and families by promoting human growth and dignity and preventing abuse through advocacy, education, counseling, and supportive services.
- *Family and Children's Center Foundation, Inc.* provides financial support to the Affiliates and to other community organizations.

Family and Children's Center, Inc. controls the Affiliates through direct and indirect voting control of the Boards of Directors. In the case of the Organization, all members of its Board must be approved by the Family and Children's Center, Inc. Board, and up to one-half of its Board members may be appointed by the Family and Children's Center, Inc. Board. In addition, the Family and Children's Center's Board of Directors must include at least one member from each Affiliate's Board of Directors, and the number of members of that Board who are not members of Affiliates' Boards cannot exceed one-half of the number of members who are members of Affiliates' Boards.

We received grants of \$232,000, and \$78,149 from Family and Children's Center Foundation, Inc. for the years ended December 31, 2022 and 2021, respectively, and we received grants of \$150,000 and \$185,328 (of land) from Family and Children's Center, Inc. for the years ended December 31, 2022 and 2021, respectively. We also received free use of our facilities for three months valued at \$37,000 from, and incurred \$2,200 in expenses for purchase of services to, Family and Children's Center, Inc for the year ended December 31, 2021. At December 31, 2022, Family and Children's Center Foundation, Inc. and Family and Children's Center, Inc. each owed us \$75,000 (\$150,000 total) for grants promised in 2022. At December 31, 2021, we owed Family and Children's Center, Inc. \$1,720 for shared expenses.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure (that is, without donor or other restrictions limiting their use) within one year of December 31, 2022 and 2021, respectively, are as follows:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 2,628,550	\$ 1,398,366
Investments	546,002	611,896
Promises to give	<u>934,285</u>	<u>725,071</u>
<i>Total financial assets available for general expenditure</i>	<u>\$ 4,108,837</u>	<u>\$ 2,735,333</u>

Promises to give reflect all portions expected to be collected within twelve months of December 31, 2022 and 2021. Also, as discussed in Note 8, we have available at December 31, 2022 a \$250,000 bank line of credit.

We are partially supported by restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, we must maintain sufficient resources to meet those responsibilities to our donors. Thus, financial assets may not be available for general expenditure within one year, and these have been excluded from the above amounts. As part of our liquidity management, we have a policy to structure our financial assets to be available as our general expenditures, liabilities, and other obligations come due. In addition, we may invest cash in excess of daily requirements in short-term investments.

NOTE 4. INVESTMENTS INFORMATION

Investments consist of the following at December 31, 2022 and 2021, respectively:

	<u>2022</u>	<u>2021</u>
Cash equivalents	\$ 41,251	\$ 4,032
Fixed mutual funds	131,844	152,924
Equity mutual funds	<u>372,907</u>	<u>454,940</u>
<i>Total investments</i>	<u>\$ 546,002</u>	<u>\$ 611,896</u>

Net investment income is as follows for the years ended December 31, 2022 and 2021, respectively:

Dividends and interest on investments	\$ 9,322	\$ 6,075
Investment gains (losses)	(91,574)	65,324
Investment management fees	<u>(6,251)</u>	<u>(5,803)</u>
<i>Net investment income (loss)</i>	<u>\$ (88,503)</u>	<u>\$ 65,596</u>

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 5. PROMISES TO GIVE

Promises to give are estimated to be collected as follows at December 31, 2022 and 2021, respectively:

	<u>2022</u>	<u>2021</u>
Within one year	\$ 1,171,111	\$ 726,562
In one to five years	<u>249,732</u>	<u>20,000</u>
	1,420,843	746,562
Less discount to net present value at 2.571%	<u>(501)</u>	<u>(1,491)</u>
<i>Net promises to give</i>	<u>\$ 1,420,342</u>	<u>\$ 745,071</u>

At December 31, 2022, we received approximately \$3,509,000 in conditional promises to give in excess of allowable costs incurred under cost-reimbursable awards, which will be recognized as revenue if and when allowable costs are incurred. At December 31, 2022, we received \$50,000 in conditional promises to give for matching grants, which will be recognized as revenue if and when we obtain the required amount of contributions needed to meet the matching requirements.

NOTE 6. PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31, 2022 and 2021, respectively:

	<u>2022</u>	<u>2021</u>
Land	\$ 214,500	\$ 214,500
Building and improvements	1,112,351	1,106,051
Land improvements	19,797	19,797
Furniture and equipment	<u>135,331</u>	<u>120,128</u>
	1,481,979	1,460,476
Less accumulated depreciation	<u>(122,030)</u>	<u>(55,475)</u>
	1,359,949	1,405,001
Construction in progress	<u>31,424</u>	<u>-</u>
<i>Net property and equipment</i>	<u>\$ 1,391,373</u>	<u>\$ 1,405,001</u>

NOTE 7. COMMUNITY FOUNDATION FUND

We are the beneficiary of a fund held by Community Foundation of St. Joseph County, Inc. (the Community Foundation), which receives donations from third-party donors that are invested to provide income to us. Distributions are based upon Community Foundation's spending policy and the amount of funds designated for us. Because the donations have been from third-party donors who granted Community Foundation granted variance power, the fund is not reported as an asset in the accompanying statements of financial position. The fund had a fair value of \$203,960 and \$249,379 at December 31, 2022 and 2021, respectively. We received contributions from the fund of \$10,401 and \$9,592 for the years ended December 31, 2022 and 2021, respectively, which are included in contributions revenue in the accompanying statements of activities.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

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NOTE 8. DEBT INFORMATION

We maintain a \$250,000 bank line of credit agreement that is collateralized by substantially all of our assets. The line expires in August 2023. No borrowings were outstanding at either December 31, 2022 or 2021.

NOTE 9. NET ASSETS INFORMATION

Net assets with donor restrictions are restricted for the following purposes or periods at December 31, 2022 and 2021, respectively:

	<u>2022</u>	<u>2021</u>
Subject to expenditure for specified purposes:		
Memorial	\$ 17,137	\$ 17,137
Personnel positions	187,399	36,862
Youth and education activities	51,091	3,844
Employee and family fund	2,027	5,113
Capital expenditures	200,000	-
Technology	-	21,377
	<u>457,654</u>	<u>84,333</u>
Subject to passage of time:		
United Way of St. Joseph County	4,375	8,750
Pokagon Band of Potawatomi Indians	19,499	38,509
Emotional Well Being program grant	486,057	-
Family and Children's Center Foundation, Inc.	75,000	-
Family and Children's Center, Inc.	75,000	-
	<u>659,931</u>	<u>47,259</u>
<i>Total net assets with donor restrictions</i>	<u>\$ 1,117,585</u>	<u>\$ 131,592</u>

Net assets were released from donor restrictions by incurring expenses satisfying restricted purposes or by passage of time or other events specified by the donors as follows for the years ended December 31, 2022 and 2021, respectively:

	<u>2022</u>	<u>2021</u>
Expiration of time restrictions –		
United Way	\$ 13,125	\$ 4,375
Pokagon Band of Potawatomi Indians	20,000	20,000
Family & Children's Center Foundation, Inc.	-	977,922
	<u>33,125</u>	<u>1,002,297</u>
Satisfaction of purpose restrictions:		
Technology	36,377	8,225
Youth and education activities	23,448	67,032
Personnel positions	114,011	35,538
Scholarships and financial assistance	6,435	6,178
Other	13,086	7,750
Volunteer relations	-	43,240
Community Foundation programming	-	34,910
Grant writer	-	6,200
	<u>193,357</u>	<u>209,073</u>
<i>Total net assets released from restrictions</i>	<u>\$ 226,482</u>	<u>\$ 1,211,370</u>

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 10. LEASE INFORMATION

Effective January 1, 2022, we adopted the provisions of Accounting Standards Codification (ASC) 842, *Leases*. Results of periods prior to January 1, 2022 continue to be reported in accordance with our historical accounting treatment.

Under this guidance, we determine if an arrangement contains a lease at inception based on whether we have the right to control an asset during the contact period and other facts and circumstances. Upon adoption of the new guidance, we elected to apply the following practical expedients:

- Contracts need not be reassessed to determine whether they contain leases.
- All existing leases that were classified as operating leases continue to be classified as operating leases, and existing leases that were classified as capital leases continue to be classified as finance leases.
- To apply the short-term lease exception, which does not require the capitalization of leases with terms of 12 months or less.
- The use of hindsight in determining the lease term and in assessing impairment of right-to-use assets

In December 2022 we entered into a lease agreement for our administrative offices under an operating lease that expires in December 2024. The lease contains an option to renew for an additional one-year term, but we have not made a determination for renewal. The following provides quantitative information about our lease as of and for the year ended December 31, 2022:

Statement of financial position line items:

Right-of-use assets:	
Operating lease (one lease)	<u>\$ 268,526</u>

Lease liabilities:	
Operating lease (one lease)	<u>\$ 268,526</u>

Lease cost components in statement of activities:	
Operating lease costs	<u>\$ _____</u>

Cash flows information:	
Operating cash flows from operating leases	<u>\$ _____</u>

Weighted-average remaining lease term (in years):	
Operating leases	<u>2.0</u>

Discount rate applied	<u>8.0%</u>
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BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
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Following is a maturity analysis by year of annual undiscounted cash flows for lease liabilities at December 31, 2022:

2023	\$ 140,004
2024	<u>150,000</u>
<i>Totals</i>	290,004
Less imputed interest	<u>(21,478)</u>
<i>Discounted lease liability</i>	<u>\$ 268,526</u>

Total lease expense for the year ended December 31, 2021 was \$37,000, all of which was donated to us by Family and Children’s Center, Inc.

NOTE 11. FAIR VALUE MEASUREMENTS

We report certain assets at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity’s own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

- *Level 1:* Quoted prices (unadjusted) for identical assets in active markets that the entity has the ability to access as of the measurement date.
- *Level 2:* Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.
- *Level 3:* Significant unobservable inputs that reflect a reporting entity’s own assumptions about the assumptions that market participants would use in pricing an asset.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset.

The fair value of assets measured on a recurring basis at December 31, 2022 and 2021, respectively, is as follows:

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
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	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<i>For 2022:</i>				
Investments	\$ <u>546,002</u>	\$ <u>546,002</u>	\$ <u>-</u>	\$ <u>-</u>
<i>For 2021:</i>				
Investments	\$ <u>611,896</u>	\$ <u>611,896</u>	\$ <u>-</u>	\$ <u>-</u>

The fair values of investments that are readily marketable are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

NOTE 12. CASH FLOWS INFORMATION

The following reconciles cash, cash equivalents, and restricted cash reported within the statements of financial position that sum to the total of the same such amounts reported in the statements of cash flows at December 31, 2022 and 2021, respectively:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 2,936,204	\$ 1,482,699
Cash restricted for endowment	<u>150,000</u>	<u>-</u>
<i>Total cash, cash equivalents, and restricted cash reported in the statements of cash flows</i>	<u>\$ 3,086,204</u>	<u>\$ 1,482,699</u>

NOTE 13. CONTRIBUTED NONFINANCIAL ASSETS

Contributed nonfinancial assets recognized in the accompanying statements of activities are as follows for the years ended December 31, 2022 and 2021, respectively:

	<u>2022</u>	<u>2021</u>
Collegiate athletic tickets	\$ 89,655	\$ -
Clothing	15,840	-
School and program supplies	15,600	-
Use of facilities	-	37,000
Donated land	<u>-</u>	<u>185,328</u>
<i>Totals</i>	<u>\$ 121,095</u>	<u>\$ 222,328</u>

Collegiate athletic tickets are valued at the stated price on the face of the ticket. Clothing and school and program supplies are valued using donor costs, if available, or donor stated values if the donor is in the business to provide the donated items.

Prior to the ownership of our building in May 2021, we leased our facility from Family and Children's Center, Inc. free of charge. The fair value of the donated facilities was based on previous lease agreement for the same facility.

Donated land was valued using the report of a licensed appraiser hired to value the land and building transferred to us in May 2021.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 14. RETIREMENT PLAN

We participate in a defined-contribution retirement pension plan under Internal Revenue Code Section 401(k) maintained by Family and Children's Center, Inc. covering substantially all of the full-time employees. Employer contributions are based on 5% (3% prior to June 2022) of eligible compensation. Retirement expense was \$57,022 and \$19,536 for the years ended December 31, 2022 and 2021, respectively.

NOTE 15. CONCENTRATIONS

All of our programs and activities are in St. Joseph County, Indiana and the surrounding area; consequently, our sources of support and revenue may be affected by conditions in that area. For the years ended December 31, 2022 and 2021, approximately 51% and 33%, respectively, of total revenues were received from the Indiana Department of Education.

Financial instruments that expose us to concentrations of credit risk consist primarily of cash and cash equivalents and promises to give. We have cash on deposit with financial institutions that, at times, may exceed the insurance limit of the Federal Deposit Insurance Corporation and are not otherwise collateralized. At December 31, 2022 we had approximately \$2,836,000 in deposits with a financial institution that exceeded federal deposit insurance coverage. At December 31, 2022, approximately 35%, 31%, and 11% of promises to give were due from a private foundation, the Indiana Department of Education, and from two related parties (Family and Children's Center, Inc. and Family and Children's Center Foundation, Inc.), respectively. At December 31, 2021 we had approximately \$1,233,000 in deposits with a financial institution that exceeded federal deposit insurance coverage. At December 31, 2021, approximately 56% and 28% of promises to give were due from the Indiana Department of Education and from U.S. Department of Treasury, respectively.

NOTE 16. SUBSEQUENT EVENTS

Acquisition of Boys and Girls Club of White County:

On January 1, 2023, we signed a Letter of Agreement with Boys and Girls Club of White County that absorbs that club into our operations. The effect of the agreement on our financial statements on January 1, 2023 is the receipt of approximately \$130,000 in cash, investments, and property and equipment, the assumption of approximately \$4,000 in liabilities, and a recognized net contribution of approximately \$126,000. In addition, we received \$30,260 of contributions in 2022 designated for with Boys and Girls Club of White County that are reported as deferred revenues liability in the 2022 statement of financial position and that will be recorded as revenues in 2023.

The acquired organization had the same mission and core programming that we provide and had total revenues of approximately \$244,000 for the year ended December 31, 2022.

Partnership with Career Academy of South Bend:

In December 2022, we signed a Memorandum of Understanding with South Bend Career Academy, Inc. (CASB) to form an elementary charter school to be established and operated by CASB and to begin operations in the fall of 2023. Under this agreement, we granted CASB the

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

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right to use our Sample Street facility for the operation of the “Success Academy at Boys and Girls Club” school. Our before and after-school programs that currently operate in the facility will remain in the facility, with students participating in our programs. We will provide youth development personnel for each grade level to assist the school operations. In December 2022 CASB began making building and grounds improvements for the new school. Beginning in July 2023, CASB will pay us \$12,000 per month for leasing our building. We expect to spend approximately \$600,000 in capital improvements and maintenance to the facility to make it suitable for this purpose.

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC.
SCHEDULE OF FEDERAL, STATE, AND LOCAL AWARDS
Year Ended December 31, 2022

<u>Grantor/Pass-Through Grantor/ Program/Title</u>	<u>Identifying Number</u>	<u>Beginning Balance</u>	<u>Award Received</u>	<u>Award Expended</u>	<u>Ending Balance</u>
Federal Awards					
<i>United States Department of Education:</i>					
Passed through Indiana Department of Education:					
21st Century Community Learning Centers	51441	\$ 259,653	\$ -	\$ 190,419	\$ 69,234
<i>United States Department of Health and Human Services:</i>					
Passed through Fors Marsh Group, LLC:					
Passed through Boys & Girls Clubs of America:					
Fors Marsh Group Vaccine Education	n/a	-	10,000	10,000	-
<i>United States Department of Housing:</i>					
Passed through Indiana Housing & Community Development Authority:					
Passed through City of Mishawaka:	n/a	-	28,895	28,895	-
<i>United States Department of Justice:</i>					
Passed through Boys and Girls Club of America:					
Mentoring in Underserved Communities	n/a	-	20,247	20,247	-
Passed through SEA Research Foundation:					
2022 STEM Mentoring Program	2021-SR-SJC-038	-	60,000	25,346	34,654
<i>Total United States Department of Justice</i>					
		-	80,247	45,593	34,654
<i>Total federal awards</i>		259,653	119,142	274,907	103,888
State Awards					
<i>Indiana Department of Education:</i>					
Learning Loss Grant	54960	6,715,856	792,556	4,103,075	3,405,337
<i>Indiana Office of Faith Based & Community Initiatives:</i>					
Passed through Indiana Alliance of Boys & Girls Clubs of America:					
Indiana Kids	n/a	-	619,176	619,176	-
<i>Total state awards</i>		6,715,856	1,411,732	4,722,251	3,405,337
Local Awards					
School City of Mishawaka	N/A	-	102,225	102,225	-
South Bend Community School Corp.	N/A	-	503,320	503,320	-
<i>Total local awards</i>		-	605,545	605,545	-
<i>Total federal, state, and local awards</i>		\$ 6,975,509	\$ 2,136,419	\$ 5,602,703	\$ 3,509,225