

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

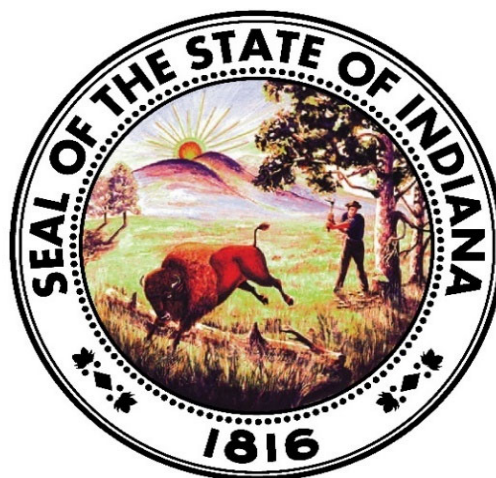
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WINFIELD

LAKE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED
08/08/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Richard Anderson	01-01-21 to 12-31-23
President of the Town Council	Gerald Stiener	01-01-21 to 12-31-22
	Tim Clayton	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINFIELD, LAKE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Winfield (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

July 26, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WINFIELD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
GENERAL FUND	\$ 598,906	\$ 1,297,943	\$ 1,379,933	\$ 516,916	\$ 3,393,073	\$ 3,316,149	\$ 593,840
MOTOR VEHICLE HIGHWAY	113,677	446,521	470,428	89,770	663,497	576,768	176,499
LOCAL ROAD & STREET	86,022	124,124	110,168	99,978	155,828	110,937	144,869
MOTOR VEHICLE HIGHWAY RESTRICTED	92,000	91,939	72,500	111,439	130,492	-	241,931
LAW ENFCMENT CONT ED	31,777	6,136	7,934	29,979	28,338	6,217	52,100
RAINY DAY	89,064	14,000	20,312	82,752	-	-	82,752
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	9,266	-	9,266
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	3,971	-	3,971
CUM CAP IMP - CIG TAX	8,074	9,005	4,167	12,912	13,033	8,994	16,951
CUM CAP DEVELOPMENT	263,649	266,831	370,881	159,599	254,809	249,763	164,645
PARK INFRASTRUCTURE	33,671	78,523	18,645	93,549	112,630	19,465	186,714
TAFT MIDDLE SCHOOL IMPROVEMENTS	-	-	-	-	3,650,000	474,688	3,175,312
109TH & RANDOLPH ST. TIF	111,397	60,584	50,000	121,981	86,488	19,618	188,851
CUMULATIVE FIRE	48,796	26,740	18,000	57,536	26,717	30,000	54,253
2022 G.O. PROJECTS FUND	-	-	-	-	2,000,000	111,366	1,888,634
109TH AVE STREET IMPROVEMENT-AYLESWORTH	-	500,000	-	500,000	52,000	106,275	445,725
ARPA LOCAL FISCAL RECOVERY GRANT	-	675,850	-	675,850	680,966	344,601	1,012,215
COVID CARES ACT CDBG	-	6,666	6,666	-	-	-	-
PARK DONATIONS	15,000	-	-	15,000	-	6,317	8,683
2020 G.O. PROJECTS FUND	1,485,000	-	769,916	715,084	-	651,005	64,079
ESCROW DEPOSIT	18,300	204,793	177,793	45,300	278,818	237,243	86,875
LIT CEDIT	91,824	84,126	83,972	91,978	111,510	88,288	115,200
LIT PUBLIC SAFETY	93,281	66,294	47,934	111,641	64,558	49,910	126,289
LAKE CO. RECYCLING GRANT	43,798	606,417	577,263	72,952	640,360	606,599	106,713
CASINO GAMING GRANT	34,135	33,870	20,000	48,005	55,720	-	103,725
REIMBURSABLE GRANTS	-	3,905	3,905	-	-	-	-
PETTY CASH	50	-	-	50	-	-	50
CASH DRAWER	100	-	-	100	-	-	100
MARSHAL CASH DRAWER	50	-	-	50	-	-	50
LOCAL RD MATCH GRANT	-	1,627,783	1,058,973	568,810	1,543,053	1,296,500	815,363
DEBT SERVICE	53,819	645,359	613,246	85,932	592,197	612,245	65,884
MARSHAL DONATION	34,576	9,845	20,645	23,776	4,462	7,609	20,629
BLDG CORP LEASE RENTAL DEBT 2020 A-B	-	425,599	354,500	71,099	442,711	458,500	55,310

TOWN OF WINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
REDEVELOPMENT GENERAL	94,628	19,434	2,940	111,122	20,008	7,676	123,454
NET PAY	-	939	939	-	-	-	-
FEDERAL WH	-	81,474	81,474	-	100,330	100,330	-
FICA WH	-	112,653	112,653	-	138,517	138,517	-
MED WH	-	26,347	26,347	-	32,396	32,396	-
STATE WH	-	29,169	29,169	-	36,306	36,306	-
LOCAL WH	-	11,038	11,038	-	13,950	13,950	-
DIRECT DEPOSIT	-	688,598	688,598	-	852,315	852,315	-
HEALTH INSURANCE	-	29,537	29,537	-	45,679	45,679	-
DENTAL INSURANCE	-	3,045	3,045	-	5,015	5,015	-
VISION INSURANCE	-	861	861	-	1,370	1,370	-
GARNISHMENTS	-	676	676	-	-	-	-
457B PLAN	-	27,098	27,098	-	28,709	28,709	-
STORMWATER GENERAL	548,812	270,839	327,421	492,230	491,539	426,699	557,070
2020 SEWER CONSTRUCTION SERIES A	1,880,041	1,437	1,881,478	-	-	-	-
2020 SEWER CONSTRUCTION SERIES B	660,000	331	660,331	-	-	-	-
SEWAGE UTILITY OPERATING	80,000	2,060,753	2,060,753	80,000	1,111,561	1,111,561	80,000
SEWER IMPROVEMENT FUND	385,574	180,831	238,793	327,612	60,782	319,339	69,055
SEWER DEBT SERVICE A	-	122,935	122,935	-	125,075	125,075	-
SEWER DEBT SERVICE B	-	31,198	31,198	-	36,778	36,778	-
2022 SEWER DEBT SERVICE	-	-	-	-	362,191	362,191	-
SEWER REVENUE FUND	-	1,372,591	1,372,591	-	1,408,656	1,408,656	-
SEWER DEBT RESERVE	167,766	-	-	167,766	47,112	-	214,878
SEWER SYST DEVEL FEES	1,063,944	302,931	-	1,366,875	526,350	308,366	1,584,859
SEWER RECAPTURE FEES	22,491	83,160	105,651	-	33,699	33,362	337
2017 BAN DEBT SERVICE	-	150,960	150,960	-	-	-	-
2017 BAN REDEMPTION	-	-	-	-	7,080,000	7,080,000	-
WATER UTILITY OPERATING	3,825	1	-	3,826	1	-	3,827
Totals	<u>\$ 8,254,047</u>	<u>\$ 12,921,689</u>	<u>\$ 14,224,267</u>	<u>\$ 6,951,469</u>	<u>\$ 27,552,836</u>	<u>\$ 21,863,347</u>	<u>\$ 12,640,958</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash (billing only), and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Holding Corporation

The Town has entered into a capital lease with the Town of Winfield Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2021 and 2022 totaled \$177,250 and \$453,494, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	LAW ENFCMENT CONT ED	RAINY DAY	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED
Cash and investments - beginning	\$ 598,906	\$ 113,677	\$ 86,022	\$ 92,000	\$ 31,777	\$ 89,064	\$ -	\$ -
Receipts:								
Taxes	270,069	230,296	-	-	-	-	-	-
Licenses and permits	760,385	-	-	-	2,000	-	-	-
Intergovernmental receipts	50,994	106,641	124,124	91,939	-	-	-	-
Charges for services	8,618	-	-	-	2,500	-	-	-
Fines and forfeits	21,183	-	-	-	1,291	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	186,694	109,584	-	-	345	14,000	-	-
Total receipts	1,297,943	446,521	124,124	91,939	6,136	14,000	-	-
Disbursements:								
Personal services	556,249	288,478	-	-	-	-	-	-
Supplies	57,015	-	92,621	-	-	-	-	-
Other services and charges	679,095	120,275	17,547	-	1,891	-	-	-
Debt service - principal and interest	-	42,974	-	-	-	-	-	-
Capital outlay	70,011	11,701	-	-	6,043	20,312	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	17,563	7,000	-	72,500	-	-	-	-
Total disbursements	1,379,933	470,428	110,168	72,500	7,934	20,312	-	-
Excess (deficiency) of receipts over disbursements	(81,990)	(23,907)	13,956	19,439	(1,798)	(6,312)	-	-
Cash and investments - ending	\$ 516,916	\$ 89,770	\$ 99,978	\$ 111,439	\$ 29,979	\$ 82,752	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM CAP IMP -	CUM CAP DEVELOPMENT	PARK INFRASTRUCTURE	Taft MIDDLE SCHOOL IMPROVEMENTS	109TH & RANDOLPH ST. TIF	CUMULATIVE FIRE	2022 G.O. PROJECTS FUND
	<u>CIG TAX</u>	<u>DEVELOPMENT</u>	<u>INFRASTRUCTURE</u>	<u>IMPROVEMENTS</u>	<u>TIF</u>	<u>FIRE</u>	<u>FUND</u>
Cash and investments - beginning	\$ 8,074	\$ 263,649	\$ 33,671	\$ -	\$ 111,397	\$ 48,796	\$ -
Receipts:							
Taxes	-	215,052	-	-	60,584	25,146	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	9,005	13,740	-	-	-	1,594	-
Charges for services	-	9,270	78,523	-	-	-	-
Fines and forfeits	-	14,680	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	14,089	-	-	-	-	-
Total receipts	<u>9,005</u>	<u>266,831</u>	<u>78,523</u>	<u>-</u>	<u>60,584</u>	<u>26,740</u>	<u>-</u>
Disbursements:							
Personal services	-	262,768	-	-	-	-	-
Supplies	-	32,630	-	-	-	-	-
Other services and charges	4,167	41,942	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	26,541	18,645	-	50,000	18,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	7,000	-	-	-	-	-
Total disbursements	<u>4,167</u>	<u>370,881</u>	<u>18,645</u>	<u>-</u>	<u>50,000</u>	<u>18,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,838</u>	<u>(104,050)</u>	<u>59,878</u>	<u>-</u>	<u>10,584</u>	<u>8,740</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,912</u>	<u>\$ 159,599</u>	<u>\$ 93,549</u>	<u>\$ -</u>	<u>\$ 121,981</u>	<u>\$ 57,536</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	109TH AVE STREET IMPROVEMENT-AYLESWORTH	ARPA LOCAL FISCAL RECOVERY GRANT	COVID CARES ACT CDBG	PARK DONATIONS	2020 G.O. PROJECTS FUND	ESCROW DEPOSIT	LIT CEDIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 15,000	\$ 1,485,000	\$ 18,300	\$ 91,824
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	675,850	-	-	-	-	84,126
Charges for services	-	-	6,666	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	500,000	-	-	-	-	204,793	-
Total receipts	<u>500,000</u>	<u>675,850</u>	<u>6,666</u>	<u>-</u>	<u>-</u>	<u>204,793</u>	<u>84,126</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	330,257	177,793	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	439,659	-	83,972
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	6,666	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>6,666</u>	<u>-</u>	<u>769,916</u>	<u>177,793</u>	<u>83,972</u>
Excess (deficiency) of receipts over disbursements	<u>500,000</u>	<u>675,850</u>	<u>-</u>	<u>-</u>	<u>(769,916)</u>	<u>27,000</u>	<u>154</u>
Cash and investments - ending	<u>\$ 500,000</u>	<u>\$ 675,850</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 715,084</u>	<u>\$ 45,300</u>	<u>\$ 91,978</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT PUBLIC SAFETY	LAKE CO. RECYCLING GRANT	CASINO GAMING GRANT	REIMBURSABLE GRANTS	PETTY CASH	CASH DRAWER	MARSHAL CASH DRAWER	LOCAL RD MATCH GRANT	DEBT SERVICE
Cash and investments - beginning	\$ 93,281	\$ 43,798	\$ 34,135	\$ -	\$ 50	\$ 100	\$ 50	\$ -	\$ 53,819
Receipts:									
Taxes	-	-	-	-	-	-	-	-	609,690
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	66,294	-	33,870	-	-	-	-	1,535,283	35,669
Charges for services	-	576,542	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	29,875	-	3,905	-	-	-	92,500	-
Total receipts	66,294	606,417	33,870	3,905	-	-	-	1,627,783	645,359
Disbursements:									
Personal services	47,934	-	-	-	-	-	-	-	-
Supplies	-	8,136	-	-	-	-	-	-	-
Other services and charges	-	569,127	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	613,246
Capital outlay	-	-	-	3,905	-	-	-	1,058,973	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	20,000	-	-	-	-	-	-
Total disbursements	47,934	577,263	20,000	3,905	-	-	-	1,058,973	613,246
Excess (deficiency) of receipts over disbursements	18,360	29,154	13,870	-	-	-	-	568,810	32,113
Cash and investments - ending	\$ 111,641	\$ 72,952	\$ 48,005	\$ -	\$ 50	\$ 100	\$ 50	\$ 568,810	\$ 85,932

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MARSHAL DONATION	BLDG CORP LEASE RENTAL DEBT 2020 A-B	REDEVELOPMENT GENERAL	NET PAY	FEDERAL WH	FICA WH	MED WH	STATE WH	LOCAL WH
Cash and investments - beginning	\$ 34,576	\$ -	\$ 94,628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	402,076	17,955	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	23,523	1,154	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	9,845	-	325	939	81,474	112,653	26,347	29,169	11,038
Total receipts	9,845	425,599	19,434	939	81,474	112,653	26,347	29,169	11,038
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	4,896	-	296	-	-	-	-	-	-
Other services and charges	-	-	2,644	-	-	-	-	-	-
Debt service - principal and interest	-	354,500	-	-	-	-	-	-	-
Capital outlay	15,749	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	939	81,474	112,653	26,347	29,169	11,038
Total disbursements	20,645	354,500	2,940	939	81,474	112,653	26,347	29,169	11,038
Excess (deficiency) of receipts over disbursements	(10,800)	71,099	16,494	-	-	-	-	-	-
Cash and investments - ending	\$ 23,776	\$ 71,099	\$ 111,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DIRECT DEPOSIT	HEALTH INSURANCE	DENTAL INSURANCE	VISION INSURANCE	GARNISHMENTS	457B PLAN	STORMWATER GENERAL	2020 SEWER CONSTRUCTION SERIES A
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 548,812	\$ 1,880,041
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	265,100	-
Other receipts	688,598	29,537	3,045	861	676	27,098	5,739	1,437
Total receipts	688,598	29,537	3,045	861	676	27,098	270,839	1,437
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	945,190
Utility operating expenses	-	-	-	-	-	-	136,752	813
Other disbursements	688,598	29,537	3,045	861	676	27,098	190,669	935,475
Total disbursements	688,598	29,537	3,045	861	676	27,098	327,421	1,881,478
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(56,582)	(1,880,041)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 492,230	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2020 SEWER CONSTRUCTION SERIES B	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT FUND	SEWER DEBT SERVICE A	SEWER DEBT SERVICE B	2022 SEWER DEBT SERVICE	SEWER REVENUE FUND
Cash and investments - beginning	\$ 660,000	\$ 80,000	\$ 385,574	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,358,025
Other receipts	331	2,060,753	180,831	122,935	31,198	-	14,566
Total receipts	331	2,060,753	180,831	122,935	31,198	-	1,372,591
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	10,224	-	-	-	-	-
Debt service - principal and interest	-	-	-	122,935	31,198	-	-
Capital outlay	660,331	1,335,124	-	-	-	-	-
Utility operating expenses	-	690,199	-	-	-	-	-
Other disbursements	-	25,206	238,793	-	-	-	1,372,591
Total disbursements	660,331	2,060,753	238,793	122,935	31,198	-	1,372,591
Excess (deficiency) of receipts over disbursements	(660,000)	-	(57,962)	-	-	-	-
Cash and investments - ending	\$ -	\$ 80,000	\$ 327,612	\$ -	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWER DEBT RESERVE	SEWER SYST DEVEL FEES	SEWER RECAPTURE FEES	2017 BAN DEBT SERVICE	2017 BAN REDEMPTION	WATER UTILITY OPERATING	Totals
Cash and investments - beginning	\$ 167,766	\$ 1,063,944	\$ 22,491	\$ -	\$ -	\$ 3,825	\$ 8,254,047
Receipts:							
Taxes	-	-	-	-	-	-	1,830,868
Licenses and permits	-	-	-	-	-	-	762,385
Intergovernmental receipts	-	-	-	-	-	-	2,853,806
Charges for services	-	-	-	-	-	-	682,119
Fines and forfeits	-	-	-	-	-	-	37,154
Utility fees	-	302,931	-	-	-	-	1,926,056
Other receipts	-	-	83,160	150,960	-	1	4,829,301
Total receipts	-	302,931	83,160	150,960	-	1	12,921,689
Disbursements:							
Personal services	-	-	-	-	-	-	1,155,429
Supplies	-	-	-	-	-	-	195,594
Other services and charges	-	-	-	-	-	-	1,954,962
Debt service - principal and interest	-	-	-	150,960	-	-	1,315,813
Capital outlay	-	-	-	-	-	-	4,764,156
Utility operating expenses	-	-	-	-	-	-	827,764
Other disbursements	-	-	105,651	-	-	-	4,010,549
Total disbursements	-	-	105,651	150,960	-	-	14,224,267
Excess (deficiency) of receipts over disbursements	-	302,931	(22,491)	-	-	1	(1,302,578)
Cash and investments - ending	\$ 167,766	\$ 1,366,875	\$ -	\$ -	\$ -	\$ 3,826	\$ 6,951,469

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	LAW ENFCMENT CONT ED	RAINY DAY	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED
Cash and investments - beginning	\$ 516,916	\$ 89,770	\$ 99,978	\$ 111,439	\$ 29,979	\$ 82,752	\$ -	\$ -
Receipts:								
Taxes	1,012,695	398,723	-	-	-	-	-	-
Licenses and permits	869,214	-	-	-	4,000	-	-	-
Intergovernmental receipts	129,777	152,780	155,828	130,492	-	-	-	-
Charges for services	8,794	-	-	-	2,350	-	-	-
Fines and forfeits	6,738	-	-	-	21,633	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,365,855	111,994	-	-	355	-	9,266	3,971
Total receipts	3,393,073	663,497	155,828	130,492	28,338	-	9,266	3,971
Disbursements:								
Personal services	1,068,958	360,151	-	-	-	-	-	-
Supplies	1,158,036	883	85,626	-	-	-	-	-
Other services and charges	1,006,397	172,760	15,311	-	3,239	-	-	-
Debt service - principal and interest	9,529	42,974	-	-	-	-	-	-
Capital outlay	61,141	-	10,000	-	2,978	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,088	-	-	-	-	-	-	-
Total disbursements	3,316,149	576,768	110,937	-	6,217	-	-	-
Excess (deficiency) of receipts over disbursements	76,924	86,729	44,891	130,492	22,121	-	9,266	3,971
Cash and investments - ending	\$ 593,840	\$ 176,499	\$ 144,869	\$ 241,931	\$ 52,100	\$ 82,752	\$ 9,266	\$ 3,971

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUM CAP IMP -	CUM CAP DEVELOPMENT	PARK INFRASTRUCTURE	Taft MIDDLE SCHOOL IMPROVEMENTS	109TH & RANDOLPH ST. TIF	CUMULATIVE FIRE	2022 G.O. PROJECTS FUND
	<u>CIG TAX</u>	<u>DEVELOPMENT</u>	<u>INFRASTRUCTURE</u>	<u>IMPROVEMENTS</u>	<u>TIF</u>	<u>FIRE</u>	<u>FUND</u>
Cash and investments - beginning	\$ 12,912	\$ 159,599	\$ 93,549	\$ -	\$ 121,981	\$ 57,536	\$ -
Receipts:							
Taxes	-	241,317	-	-	86,488	25,314	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	13,033	13,492	-	-	-	1,403	-
Charges for services	-	-	112,630	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	3,650,000	-	-	2,000,000
Total receipts	<u>13,033</u>	<u>254,809</u>	<u>112,630</u>	<u>3,650,000</u>	<u>86,488</u>	<u>26,717</u>	<u>2,000,000</u>
Disbursements:							
Personal services	-	1,250	-	-	-	-	-
Supplies	-	3,940	-	-	-	-	-
Other services and charges	8,994	68,613	-	147,399	-	-	111,366
Debt service - principal and interest	-	40,240	-	-	-	-	-
Capital outlay	-	135,720	19,465	327,289	19,618	30,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>8,994</u>	<u>249,763</u>	<u>19,465</u>	<u>474,688</u>	<u>19,618</u>	<u>30,000</u>	<u>111,366</u>
Excess (deficiency) of receipts over disbursements	<u>4,039</u>	<u>5,046</u>	<u>93,165</u>	<u>3,175,312</u>	<u>66,870</u>	<u>(3,283)</u>	<u>1,888,634</u>
Cash and investments - ending	<u>\$ 16,951</u>	<u>\$ 164,645</u>	<u>\$ 186,714</u>	<u>\$ 3,175,312</u>	<u>\$ 188,851</u>	<u>\$ 54,253</u>	<u>\$ 1,888,634</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	109TH AVE STREET IMPROVEMENT-AYLESWORTH	ARPA LOCAL FISCAL RECOVERY GRANT	COVID CARES ACT CDBG	PARK DONATIONS	2020 G.O. PROJECTS FUND	ESCROW DEPOSIT	LIT CEDIT
Cash and investments - beginning	\$ 500,000	\$ 675,850	\$ -	\$ 15,000	\$ 715,084	\$ 45,300	\$ 91,978
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	680,966	-	-	-	-	111,510
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	52,000	-	-	-	-	278,818	-
Total receipts	52,000	680,966	-	-	-	278,818	111,510
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	106,275	-	-	-	50,475	237,243	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	344,601	-	6,317	147,891	-	88,288
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	452,639	-	-
Total disbursements	106,275	344,601	-	6,317	651,005	237,243	88,288
Excess (deficiency) of receipts over disbursements	(54,275)	336,365	-	(6,317)	(651,005)	41,575	23,222
Cash and investments - ending	\$ 445,725	\$ 1,012,215	\$ -	\$ 8,683	\$ 64,079	\$ 86,875	\$ 115,200

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LIT PUBLIC SAFETY	LAKE CO. RECYCLING GRANT	CASINO GAMING GRANT	REIMBURSABLE GRANTS	PETTY CASH	CASH DRAWER	MARSHAL CASH DRAWER	LOCAL RD MATCH GRANT	DEBT SERVICE
Cash and investments - beginning	\$ 111,641	\$ 72,952	\$ 48,005	\$ -	\$ 50	\$ 100	\$ 50	\$ 568,810	\$ 85,932
Receipts:									
Taxes	-	-	-	-	-	-	-	-	563,325
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	64,558	-	55,720	-	-	-	-	886,414	28,872
Charges for services	-	601,809	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	38,551	-	-	-	-	-	656,639	-
Total receipts	64,558	640,360	55,720	-	-	-	-	1,543,053	592,197
Disbursements:									
Personal services	39,117	-	-	-	-	-	-	-	-
Supplies	-	6,125	-	-	-	-	-	-	-
Other services and charges	-	591,572	-	-	-	-	-	101,032	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	612,245
Capital outlay	10,793	8,902	-	-	-	-	-	1,195,468	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	49,910	606,599	-	-	-	-	-	1,296,500	612,245
Excess (deficiency) of receipts over disbursements	14,648	33,761	55,720	-	-	-	-	246,553	(20,048)
Cash and investments - ending	\$ 126,289	\$ 106,713	\$ 103,725	\$ -	\$ 50	\$ 100	\$ 50	\$ 815,363	\$ 65,884

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	MARSHAL DONATION	BLDG CORP LEASE RENTAL DEBT 2020 A-B	REDEVELOPMENT GENERAL	NET PAY	FEDERAL WH	FICA WH	MED WH	STATE WH	LOCAL WH
Cash and investments - beginning	\$ 23,776	\$ 71,099	\$ 111,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	421,124	16,891	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	21,587	944	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,462	-	2,173	-	100,330	138,517	32,396	36,306	13,950
Total receipts	4,462	442,711	20,008	-	100,330	138,517	32,396	36,306	13,950
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	948	-	-	-	-	-	-	-	-
Other services and charges	550	-	7,676	-	-	-	-	-	-
Debt service - principal and interest	-	458,500	-	-	-	-	-	-	-
Capital outlay	6,111	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	100,330	138,517	32,396	36,306	13,950
Total disbursements	7,609	458,500	7,676	-	100,330	138,517	32,396	36,306	13,950
Excess (deficiency) of receipts over disbursements	(3,147)	(15,789)	12,332	-	-	-	-	-	-
Cash and investments - ending	\$ 20,629	\$ 55,310	\$ 123,454	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	DIRECT DEPOSIT	HEALTH INSURANCE	DENTAL INSURANCE	VISION INSURANCE	GARNISHMENTS	457B PLAN	STORMWATER GENERAL	2020 SEWER CONSTRUCTION SERIES A
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 492,230	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	278,069	-
Other receipts	852,315	45,679	5,015	1,370	-	28,709	213,470	-
Total receipts	<u>852,315</u>	<u>45,679</u>	<u>5,015</u>	<u>1,370</u>	<u>-</u>	<u>28,709</u>	<u>491,539</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	129,109	-
Other disbursements	852,315	45,679	5,015	1,370	-	28,709	297,590	-
Total disbursements	<u>852,315</u>	<u>45,679</u>	<u>5,015</u>	<u>1,370</u>	<u>-</u>	<u>28,709</u>	<u>426,699</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	64,840	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 557,070</u>	<u>\$ -</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2020 SEWER CONSTRUCTION SERIES B	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT FUND	SEWER DEBT SERVICE A	SEWER DEBT SERVICE B	2022 SEWER DEBT SERVICE	SEWER REVENUE FUND
Cash and investments - beginning	\$ -	\$ 80,000	\$ 327,612	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,374,437
Other receipts	-	1,111,561	60,782	125,075	36,778	362,191	34,219
Total receipts	-	1,111,561	60,782	125,075	36,778	362,191	1,408,656
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	13,385	-	-	-	-	-
Debt service - principal and interest	-	-	-	125,075	31,198	362,191	-
Capital outlay	-	372,274	66,255	-	-	-	-
Utility operating expenses	-	663,199	-	-	-	-	-
Other disbursements	-	62,703	253,084	-	5,580	-	1,408,656
Total disbursements	-	1,111,561	319,339	125,075	36,778	362,191	1,408,656
Excess (deficiency) of receipts over disbursements	-	-	(258,557)	-	-	-	-
Cash and investments - ending	\$ -	\$ 80,000	\$ 69,055	\$ -	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWER DEBT RESERVE	SEWER SYST DEVEL FEES	SEWER RECAPTURE FEES	2017 BAN DEBT SERVICE	2017 BAN REDEMPTION	WATER UTILITY OPERATING	Totals
Cash and investments - beginning	\$ 167,766	\$ 1,366,875	\$ -	\$ -	\$ -	\$ 3,826	\$ 6,951,469
Receipts:							
Taxes	-	-	-	-	-	-	2,765,877
Licenses and permits	-	-	-	-	-	-	873,214
Intergovernmental receipts	-	-	-	-	-	-	2,447,376
Charges for services	-	-	-	-	-	-	725,583
Fines and forfeits	-	-	-	-	-	-	28,371
Utility fees	-	526,350	-	-	-	-	2,178,856
Other receipts	47,112	-	33,699	-	7,080,000	1	18,533,559
Total receipts	47,112	526,350	33,699	-	7,080,000	1	27,552,836
Disbursements:							
Personal services	-	-	-	-	-	-	1,469,476
Supplies	-	-	-	-	-	-	1,255,558
Other services and charges	-	-	-	-	-	-	2,642,287
Debt service - principal and interest	-	-	-	-	6,854,094	-	8,536,046
Capital outlay	-	244,470	-	-	-	-	3,097,581
Utility operating expenses	-	-	-	-	213,649	-	1,005,957
Other disbursements	-	63,896	33,362	-	12,257	-	3,856,442
Total disbursements	-	308,366	33,362	-	7,080,000	-	21,863,347
Excess (deficiency) of receipts over disbursements	47,112	217,984	337	-	-	1	5,689,489
Cash and investments - ending	\$ 214,878	\$ 1,584,859	\$ 337	\$ -	\$ -	\$ 3,827	\$ 12,640,958

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OTHER INFORMATION

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TOWN OF WINFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 425,324	\$ 170,999
Storm Water	2,063	-
Wastewater	<u>23,640</u>	<u>21,960</u>
Totals	<u>\$ 451,027</u>	<u>\$ 192,959</u>

TOWN OF WINFIELD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	2022 Dodge Durango (Single)	\$ 12,329	9/6/2022	5/1/2025
Crossroads Bank	2022 Chevy Silverado	13,328	3/9/2022	5/1/2025
Crossroads Bank	2022 John Deere 6105E Tractor	22,183	5/2/2022	7/1/2029
Crossroads Bank	2022 Doge Durangos (Three)	32,641	3/9/2022	5/1/2025
Crossroads Bank	2019 Chevrolet Silverado	9,087	6/6/2021	7/15/2024
Crossroads Bank	2011 EOne Quint Fire Truck	57,678	5/2/2022	7/15/2029
US Bank	Heavy Duty End Loader	21,860	12/6/2016	8/1/2023
US Bank	2018 Freightliner Snow Plow	21,114	8/15/2017	8/1/2024
Town of Winfield Building Corporation	Sewage Works Treatment Plant Project	338,750	12/3/2020	1/15/2040
Town of Winfield Building Corporation	Sewage Works Treatment Plant Project	<u>119,250</u>	12/3/2020	1/15/2040
Total governmental activities		<u>648,220</u>		
Total of annual lease payments		<u>\$ 648,220</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2018	\$ 296,000	\$ 296,000
General obligation bonds	General Obligation Bonds of 2020	915,000	300,000
General obligation bonds	General Obligation Bonds of 2022	<u>2,000,000</u>	<u>365,000</u>
Total governmental activities		<u>3,211,000</u>	<u>961,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2013 Series A	300,000	120,000
Revenue bonds	Sewage Works Revenue Bonds of 2013 Series B	890,000	-
Revenue bonds	Sewage Works Revenue Bonds of 2022 Series A	2,960,000	130,000
Revenue bonds	Sewage Works Revenue Bonds of 2022 Series B	<u>3,910,000</u>	<u>-</u>
Total Wastewater		<u>8,060,000</u>	<u>250,000</u>
Totals		<u>\$ 11,271,000</u>	<u>\$ 1,211,000</u>

TOWN OF WINFIELD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 875,089
Infrastructure	13,009,889
Buildings	281,072
Improvements other than buildings	1,350,268
Machinery, equipment, and vehicles	2,530,438
Construction in progress	<u>275,745</u>
Total governmental activities	<u>18,322,501</u>
Storm Water:	
Infrastructure	360,296
Machinery, equipment, and vehicles	43,875
Construction in progress	<u>48,692</u>
Total Storm Water	<u>452,863</u>
Wastewater:	
Land	90,268
Infrastructure	12,821,126
Buildings	298,884
Machinery, equipment, and vehicles	8,775
Construction in progress	<u>1,238,390</u>
Total Wastewater	<u>14,457,443</u>
Total capital assets	<u>\$ 33,232,807</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.