

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ELKHART

ELKHART COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

08/04/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Jamie Arce	01-01-22 to 12-31-23
Mayor	Rod Roberson	01-01-22 to 12-31-23
President of the Board of Public Works	Michael C. Machlan	01-01-22 to 12-31-23
President of the Common Council	Arvis Dawson	01-01-22 to 12-31-23
Clerk of the City Court	Debra Barrett	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ELKHART, ELKHART COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Elkhart (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

July 24, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ELKHART
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL	\$ 44,754,302	\$ 56,867,415	\$ 55,160,703	\$ 46,461,014
MVH	2,559,819	7,558,324	7,629,234	2,488,909
LOCAL ROAD & STREET	925,689	996,538	950,000	972,227
MVH RESTRICTED	380,305	1,117,525	633,442	864,388
AVIATION	746,693	1,522,717	1,327,541	941,869
PARKING ENFORCEMENT	220,109	14,979	-	235,088
LERNER CONCESSIONS	1,098	-	-	1,098
COMMUNITY DEVELOPMENT	(216,578)	612,587	364,134	31,875
LAW ENFORCEMENT EDUCATION	199,026	60,338	75,277	184,087
RECORD PERPETUATION	78,253	42,306	25,079	95,480
UNSAFE BUILDING	632,710	160,407	168,597	624,520
E 911	68,953	122,639	73,591	118,001
PARK & RECREATION	3,499,925	2,859,396	2,418,199	3,941,122
RAINY DAY FUND	10,275,361	529,329	-	10,804,690
Opioid Settlement Unrestricted	-	87,394	-	87,394
Opioid Settlement Restricted	-	203,920	-	203,920
MAJOR MOVES CONSTRUCTION	5,039,255	222,903	-	5,262,158
CUM CAPITAL DEVELOPMENT	506,978	1,547,345	1,507,246	547,077
CUMULATIVE SEWER	674,208	257,669	383,653	548,224
CUM FIRE EQUIP & POLICE	2,277,540	1,613,886	1,081,631	2,809,795
CEDIT	4,107,100	5,445,125	4,958,319	4,593,906
CUM CAPITAL IMPROVEMENT	288,294	99,072	161,741	225,625
CENTRAL GARAGE	1,380,779	2,377,026	2,282,334	1,475,471
POLICE PENSION	1,465,051	2,116,694	2,115,612	1,466,133
FIRE PENSION	2,654,279	2,728,135	2,666,603	2,715,811
CARES PROVIDER RELIEF	1	-	-	1
COUNTY COURT FEES	5,761	176,228	171,896	10,093
LOIT PUBLIC SAFETY	2,306,863	5,413,689	5,537,454	2,183,098
SALES TAX	2,262	20,530	20,922	1,870
DISASTER RELIEF	61,213	-	61,213	-
LERNER THEATRE BOX OFFICE	795,169	2,185,235	2,416,226	564,178
COVID-19 GRANT - AVIATION	92,000	-	92,000	-
COVID-19 GRANT - CDBG	-	263,619	296,628	(33,009)
DOJ COVID-19 GRANT - PD	33,869	-	31,575	2,294
COVID-19 EMERGENCY RESPNS	21,088	109,638	-	130,726
ARP GRANT	8,975,021	9,021,180	979,364	17,016,837
SHUTTERED VENUE OP GRANT	526,042	-	526,042	-
FLOOD RELIEF - CDBG	(1,088)	30,610	29,507	15
Foundry Settlement Proceeds	-	1,412,540	71,718	1,340,822
CONSTRUCTION RETAINAGE	-	883,561	-	883,561
State Matching Grants	-	642,600	-	642,600
Elkhart City Court Odyssey Account	377,058	1,228,065	1,460,207	144,916
AVIATION DONATION	906	4,000	158	4,748
SAFETY CHAMPIONS DONATION	142	-	-	142
BAYER CORP DONATION	1,127	-	-	1,127
CIVIL RIGHTS DONATION	692	-	-	692
COMM VIOLENCE PJT DONATIO	176	-	-	176
PARK GRANTS	4,425	-	-	4,425
PROBATION USERS FEE	258,032	128,137	133,324	252,845
THEFT PROGRAM	194,429	29,858	239	224,048
HUMAN RELATIONS GRANT	91,038	116,380	49,082	158,336
FLEX SPENDING	88,779	220,228	241,868	67,139
CEMETERY	406,511	913,194	779,252	540,453
HIGH DIVE PARK GRANT	19,644	-	-	19,644
ST GRT IDEM SMALL MENTOR	61,013	-	-	61,013
NYC RR CONCESSIONS	30,834	12,074	14,558	28,350
TAX ABATEMENT	568,023	97,439	-	665,462
DUI/OPERATING UNDER INFLU	27,355	2,140	29,495	-
ENVIRONMENTAL CENTER	99,228	327,000	314,132	112,096
GREATER ELKHART FUND	616,645	112,912	-	729,557
LICENSE EXAMINATION	32,357	4,600	-	36,957
MAUSOLEUM OPERATIONS	60,840	14,257	9,800	65,297
NYC RR MUSEUM	185,473	163,338	145,344	203,467
LERNER THEATRE	468,559	1,712,912	994,564	1,186,907
REDEVELOPMENT	4,096	-	4,096	-
UMPTA	11,167	-	-	11,167
TOLSON DRUG ELIMINATION	35	-	-	35
FACT (FATAL ACCIDENT CRAS	196	-	-	196
PARK PROGRAM	870,092	229,368	255,845	843,615
BCCE / SEAT BELT	37,121	17,057	54,178	-
ST GRT ST JOE RIVER	17,292	-	-	17,292
CD REHAB/REVOLVING LOAN	388,231	33,331	16,279	405,283

CITY OF ELKHART
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
CD BUSINESS LOAN GRANT	302,783	60,834	151,746	211,871
DEA ASSET SHARING	17,148	-	7,679	9,469
NOISE ORDINANCE	28,224	7,044	-	35,268
STU STATLER CRIME FUND	60,936	15	-	60,951
ANIMAL CONTROL ORDINANCE	65,063	98,358	126,516	36,905
RIVERBOAT FUND	843,953	303,583	-	1,147,536
LOIT SPEC DISTR - 2016	1,878,177	29,207	266,325	1,641,059
LOCAL RD & BRIDGE MATCH	766,390	1,118,154	1,489,962	394,582
PARK BOND 2009 RESERVE	283,295	-	-	283,295
PARK BOND 09 ALLOCATION	745,009	743,205	1,081,100	407,114
PARK BOND ANTICIPATION NO	4,986	-	-	4,986
RIVERWALK COMMONS	1,760	-	-	1,760
HORIZON FUND	312,546	-	-	312,546
ELKHART CAPITAL OUTLAY	16,452,913	7,764,721	3,145,820	21,071,814
URBAN WOOD PROGRAM	2,820	-	90	2,730
CURB & GUTTER/BOND DEPOSIT	59,661	18,600	14,900	63,361
LERNER CAPITAL	115,711	-	-	115,711
AVIATION FEDERAL	89,084	387,984	397,933	79,135
DOWNTOWN DEVELOPMENT	8,177	-	-	8,177
HIGHWAY IMPROVEMENT	94,864	-	-	94,864
PARK CAPITAL	6,524	-	-	6,524
TIF RESERVE DWNTWN FUND	1,043,563	-	-	1,043,563
TIF DOWNTOWN ALLOCATION	3,405,515	3,007,938	1,765,367	4,648,086
TIF ALLOCATION PIERRE MOR	-	22,275	22,275	-
TIF DOWNTOWN CAPITAL	76,602	-	8,124	68,478
TIF SOUTHWEST ALLOCATION	-	1,036,260	1,036,260	-
TIF AEROPLEX ALLOCATION	1,057,219	351,162	1,305	1,407,076
TIF ALLOCATION STERLING E	-	381,501	381,501	-
TIF ALLOCATION CASS ST AR	11,201,960	3,350,114	2,139,879	12,412,195
TIF BAYER/TECH PARK ALLOC	805,917	222,199	31,314	996,802
TIF ALLOCATION S.MAIN GAT	-	516,837	516,837	-
TIF CONSOLIDATED S ALLOCA	6,194,629	2,095,758	1,499,391	6,790,996
GROUP INSURANCE	2,634,772	9,213,685	10,015,847	1,832,610
DEPT OF HOMELAND SECU	58	-	-	58
POLICE GRANT FUND	56,090	8,137	64,227	-
INSURANCE AVIATION	2,952	-	-	2,952
INSURANCE FIRE DEPT	21,832	167,474	167,474	21,832
INSURANCE POLICE DEPT	38,938	79,352	-	118,290
INSURANCE PUBLIC WORKS	62,272	37,571	22,672	77,171
INSURANCE MOTOR VEH	17,638	6,462	6,300	17,800
INSURANCE CEMETERY	100	-	-	100
INSURANCE PARK & REC	54,303	-	-	54,303
INSURANCE BLDG & GRNDS	6,377	284	-	6,661
INSURANCE ESCROW	29,000	31,477	28,550	31,927
INSURANCE CENT GARAGE	76,381	58,746	59,115	76,012
INSURANCE SEWER	14,677	-	-	14,677
PENSION TRUST FUND	1,963,792	7,680,965	7,533,415	2,111,342
HRA GROUP INSURANCE FUND	488,793	-	-	488,793
LIABILITY INSURANCE TRUST	4,034,321	1,839,691	2,049,728	3,824,284
CEMETERY PERPETUAL CARE	86,943	4,962	-	91,905
MAUSOLEUM PREP CARE	58,531	2,716	7,999	53,248
PRAIRIE ST CEMETERY PREP	75,657	-	-	75,657
GENERAL DONATION	10,077	35,250	-	45,327
MAYOR'S DONATION	65,573	16,962	73,071	9,464
FOOD DRIVE DONATION	4,453	-	-	4,453
FIRE EDUCATIONAL DONATION	1,638	-	-	1,638
FIRE DONATION FUND	16,866	-	-	16,866
AMBULANCE ESCROW DONATION	10,035	-	-	10,035
SURVIVE ALIVE DONATION	1,574	6,437	3,285	4,726
HISTORIC PRES DONATION	5,380	-	-	5,380
BUILDING DONATION	251	-	-	251
GEN DOWNTOWN DONATION	1,253	-	-	1,253
RIVERWALK COMMONS DONATION	2,875	-	-	2,875
POLICE DONATION	33,095	7,505	9,553	31,047
INTERSECTION DONATION	650	-	-	650
BEARDSLEY MEM DONATION	4,537	-	-	4,537
TOLSON YOUTH	7,562	-	-	7,562
COMMUNICATION DONATION	10	5,000	99	4,911
EMS DONATION	1,783	-	-	1,783
TREE PLANTING DONATION	679	-	-	679
NYC RR MUSEUM DONATION	10,476	3,068	3,291	10,253
CEMETERY DONATION	41,766	-	-	41,766

CITY OF ELKHART
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
PARKS DONATION	123,735	47,568	45,926	125,377
LERNER THEATER DONATION	23,951	8,540	-	32,491
RR OVERPASS	927,925	-	-	927,925
RR SAFETY BLD INDIANA	76,830	-	-	76,830
ELCO THEATRE BLD INDIANA	17,274	-	-	17,274
TOLSON CENTER IMPROVEMENT	45,226	-	45,226	-
TOLSON SCHOLARSHIP	2,221	-	-	2,221
ENVIRO CTR -EDUCATION	42,764	18,001	33,732	27,033
DESS DONATION FUND	374	-	-	374
PUBLIC WORKS DONATION	3,209	-	35	3,174
NEIGHBORHOOD STABILIZATIO	817	-	-	817
NSP 3	309	-	-	309
IHCDA IN HOUSING COMM DEV	608	-	-	608
STORM WATER	2,411,690	1,011,408	2,212,083	1,211,015
STORMWATER CAPITAL	59,246	1,425,000	31,664	1,452,582
SEWER DEPREC & SURPLUS	31,081,866	309,417	9,415,554	21,975,729
WWTP OPERATING	1,770,480	8,373,433	6,798,418	3,345,495
WWTP BOND & INTEREST	872,659	2,656,351	3,100,899	428,111
SEWER REPLACEMENT	4,750,952	3,600,000	4,202,301	4,148,651
SEWER BOND SINKING FUND	2,306,397	253,245	-	2,559,642
CSO-LTCP FUND	975	-	-	975
SEWER INS FUND	23,750	402,539	425,469	820
WWTP TRUNK LINE EXT	513,184	420,532	10,727	922,989
SEWER GUARANTEE DEPOSITS	95,778	15,786	-	111,564
WWTP REVENUE FUND	1,625,847	14,827,884	15,026,122	1,427,609
WTR REVENUE	1,212,425	7,743,829	8,282,565	673,689
WTR OPERATING	922,431	6,204,072	5,904,022	1,222,481
WTR DEPRECIATION	2,151,011	1,000,000	1,097,180	2,053,831
WTR GUARANTEE DEPOSIT	207,788	42,073	17,185	232,676
WATER TANK MAINTENANCE	1,135,925	-	-	1,135,925
WTR MAIN EXTENSION	732,346	643,087	406,181	969,252
AQUATIC FISHERIES FUND	140,384	177,560	141,783	176,161
Totals	<u>\$ 209,408,632</u>	<u>\$ 204,591,207</u>	<u>\$ 190,045,924</u>	<u>\$ 223,953,915</u>

The notes to the financial statement are an integral part of this statement.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, 911 telephone services, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains a fund with a deficit in cash. This is the result of a reimbursable grant included in the fund. The reimbursements for expenditures made by the City were not received by December 31, 2022.

CITY OF ELKHART
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. American Rescue Plan Act of 2021

The City received notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City is \$18,042,360. The City received one-half of the distribution of the ARPA funding in the amount of \$9,021,180, on May 19, 2021. The City received the balance of the ARPA funding in the amount of \$9,021,180, on June 6, 2022. The funds are held in a separate fund. A plan on how the City will use the ARPA funds will be prepared and approved by the Common Council. The plan will consist of project based individualized requests for funding that will be approved by the Common Council utilizing the additional appropriation process.

Note 9. Subsequent Events

On April 19, 2023, the City's Public Works and Utility issued Sewage Works Revenue Bonds, Series A & B, in the amount of \$23,725,000, for the Oakland Ave Combined Sewer Overflow (CSO) project as required by the City's Consent Decree with the federal government.

Note 10. Other Postemployment Benefits

The City provides health and dental insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 11. Tolson Center

On December 23, 2021, the City transferred real estate (Tolson Center), to Tolson Center, Inc., an Indiana not-for-profit corporation. A lease agreement between the Tolson Center, Inc. and the City of Elkhart Building Corporation was entered into with an additional sub-lease between the City of Elkhart Building Corporation and the City of Elkhart Redevelopment Commission. The lease has a 10-year term and annual lease payment amount of \$700,000. Additionally, the City provided Tolson Center, Inc. with a \$5,000,000 forgivable loan for a reconstruction project, which would promote significant opportunities for the gainful employment of the City's residents in conjunction with completion of the project.

The City continued operating the Tolson Center until May 5, 2022, in which it vacated the building and ceased all operations at the facility.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	AVIATION	PARKING ENFORCEMENT
Cash and investments - beginning	\$ 44,754,302	\$ 2,559,819	\$ 925,689	\$ 380,305	\$ 746,693	\$ 220,109
Receipts:						
Taxes	-	4,983,487	-	-	1,000,632	-
Licenses and permits	694,370	-	-	-	-	-
Intergovernmental receipts	53,056,040	2,572,490	995,624	1,117,525	60,278	-
Charges for services	24,076	-	-	-	310,712	-
Fines and forfeits	138,819	-	-	-	-	14,979
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,954,110	2,347	914	-	151,095	-
Total receipts	<u>56,867,415</u>	<u>7,558,324</u>	<u>996,538</u>	<u>1,117,525</u>	<u>1,522,717</u>	<u>14,979</u>
Disbursements:						
Personal services	37,194,111	4,104,885	-	-	833,067	-
Supplies	2,301,425	1,944,730	950,000	633,442	72,608	-
Other services and charges	7,334,311	407,154	-	-	149,268	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	977,586	436,802	-	-	270,174	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	7,353,270	735,663	-	-	2,424	-
Total disbursements	<u>55,160,703</u>	<u>7,629,234</u>	<u>950,000</u>	<u>633,442</u>	<u>1,327,541</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,706,712</u>	<u>(70,910)</u>	<u>46,538</u>	<u>484,083</u>	<u>195,176</u>	<u>14,979</u>
Cash and investments - ending	<u>\$ 46,461,014</u>	<u>\$ 2,488,909</u>	<u>\$ 972,227</u>	<u>\$ 864,388</u>	<u>\$ 941,869</u>	<u>\$ 235,088</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LERNER CONCESSIONS	COMMUNITY DEVELOPMENT	LAW ENFORCEMENT EDUCATION	RECORD PERPETUATION	UNSAFE BUILDING
Cash and investments - beginning	\$ 1,098	\$ (216,578)	\$ 199,026	\$ 78,253	\$ 632,710
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	481,001	-	-	-
Charges for services	-	-	58,979	-	-
Fines and forfeits	-	-	-	42,306	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	131,586	1,359	-	160,407
Total receipts	-	612,587	60,338	42,306	160,407
Disbursements:					
Personal services	-	30,594	-	-	-
Supplies	-	-	-	5,364	-
Other services and charges	-	333,540	75,277	19,715	163,081
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	5,516
Total disbursements	-	364,134	75,277	25,079	168,597
Excess (deficiency) of receipts over disbursements	-	248,453	(14,939)	17,227	(8,190)
Cash and investments - ending	\$ 1,098	\$ 31,875	\$ 184,087	\$ 95,480	\$ 624,520

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	E 911	PARK & RECREATION	RAINY DAY FUND	Opioid Settlement Unrestricted	Opioid Settlement Restricted	MAJOR MOVES CONSTRUCTION
Cash and investments - beginning	\$ 68,953	\$ 3,499,925	\$ 10,275,361	\$ -	\$ -	\$ 5,039,255
Receipts:						
Taxes	-	2,335,584	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	140,739	-	-	-	-
Charges for services	72,639	264,612	379,879	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	50,000	118,461	149,450	87,394	203,920	222,903
Total receipts	<u>122,639</u>	<u>2,859,396</u>	<u>529,329</u>	<u>87,394</u>	<u>203,920</u>	<u>222,903</u>
Disbursements:						
Personal services	-	1,269,354	-	-	-	-
Supplies	-	101,255	-	-	-	-
Other services and charges	73,591	512,403	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	70,871	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	464,316	-	-	-	-
Total disbursements	<u>73,591</u>	<u>2,418,199</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>49,048</u>	<u>441,197</u>	<u>529,329</u>	<u>87,394</u>	<u>203,920</u>	<u>222,903</u>
Cash and investments - ending	<u>\$ 118,001</u>	<u>\$ 3,941,122</u>	<u>\$ 10,804,690</u>	<u>\$ 87,394</u>	<u>\$ 203,920</u>	<u>\$ 5,262,158</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUM CAPITAL DEVELOPMENT	CUMULATIVE SEWER	CUM FIRE EQUIP & POLICE	CREDIT	CUM CAPITAL IMPROVEMENT	CENTRAL GARAGE
Cash and investments - beginning	\$ 506,978	\$ 674,208	\$ 2,277,540	\$ 4,107,100	\$ 288,294	\$ 1,380,779
Receipts:						
Taxes	1,091,005	220,140	69,518	-	-	2,043,608
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	59,504	19,426	4,176	5,413,858	97,869	123,200
Charges for services	-	-	1,540,192	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	396,836	18,103	-	31,267	1,203	210,218
Total receipts	<u>1,547,345</u>	<u>257,669</u>	<u>1,613,886</u>	<u>5,445,125</u>	<u>99,072</u>	<u>2,377,026</u>
Disbursements:						
Personal services	699,783	-	-	-	6,781	1,250,394
Supplies	700	-	-	-	154,960	693,040
Other services and charges	618,502	-	112,584	3,908,319	-	294,990
Debt service - principal and interest	-	-	162,821	-	-	-
Capital outlay	170,158	293,817	806,226	-	-	43,910
Utility operating expenses	-	-	-	-	-	-
Other disbursements	18,103	89,836	-	1,050,000	-	-
Total disbursements	<u>1,507,246</u>	<u>383,653</u>	<u>1,081,631</u>	<u>4,958,319</u>	<u>161,741</u>	<u>2,282,334</u>
Excess (deficiency) of receipts over disbursements	<u>40,099</u>	<u>(125,984)</u>	<u>532,255</u>	<u>486,806</u>	<u>(62,669)</u>	<u>94,692</u>
Cash and investments - ending	<u>\$ 547,077</u>	<u>\$ 548,224</u>	<u>\$ 2,809,795</u>	<u>\$ 4,593,906</u>	<u>\$ 225,625</u>	<u>\$ 1,475,471</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>POLICE PENSION</u>	<u>FIRE PENSION</u>	<u>CARES PROVIDER RELIEF</u>	<u>COUNTY COURT FEES</u>	<u>LOIT PUBLIC SAFETY</u>	<u>SALES TAX</u>	<u>DISASTER RELIEF</u>
Cash and investments - beginning	\$ 1,465,051	\$ 2,654,279	\$ 1	\$ 5,761	\$ 2,306,863	\$ 2,262	\$ 61,213
Receipts:							
Taxes	-	-	-	-	-	20,530	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,116,694	2,728,135	-	-	5,413,689	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	176,228	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>2,116,694</u>	<u>2,728,135</u>	<u>-</u>	<u>176,228</u>	<u>5,413,689</u>	<u>20,530</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	5,537,454	-	-
Supplies	12,933	249	-	-	-	-	5,235
Other services and charges	2,102,679	2,666,354	-	171,896	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	55,978
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	20,922	-
Total disbursements	<u>2,115,612</u>	<u>2,666,603</u>	<u>-</u>	<u>171,896</u>	<u>5,537,454</u>	<u>20,922</u>	<u>61,213</u>
Excess (deficiency) of receipts over disbursements	<u>1,082</u>	<u>61,532</u>	<u>-</u>	<u>4,332</u>	<u>(123,765)</u>	<u>(392)</u>	<u>(61,213)</u>
Cash and investments - ending	<u>\$ 1,466,133</u>	<u>\$ 2,715,811</u>	<u>\$ 1</u>	<u>\$ 10,093</u>	<u>\$ 2,183,098</u>	<u>\$ 1,870</u>	<u>\$ -</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LERNER THEATRE BOX OFFICE	COVID-19 GRANT - AVIATION	COVID-19 GRANT - CDBG	DOJ COVID-19 GRANT - PD	COVID-19 EMERGENCY RESPNS	ARP GRANT
Cash and investments - beginning	\$ 795,169	\$ 92,000	\$ -	\$ 33,869	\$ 21,088	\$ 8,975,021
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	263,619	-	109,638	9,021,180
Charges for services	2,172,165	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	13,070	-	-	-	-	-
Total receipts	2,185,235	-	263,619	-	109,638	9,021,180
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	31,575	-	-
Other services and charges	2,405,823	-	296,628	-	-	979,364
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	10,403	92,000	-	-	-	-
Total disbursements	2,416,226	92,000	296,628	31,575	-	979,364
Excess (deficiency) of receipts over disbursements	(230,991)	(92,000)	(33,009)	(31,575)	109,638	8,041,816
Cash and investments - ending	\$ 564,178	\$ -	\$ (33,009)	\$ 2,294	\$ 130,726	\$ 17,016,837

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SHUTTERED VENUE OP GRANT	FLOOD RELIEF - CDBG	Foundry Settlement Proceeds	CONSTRUCTION RETAINAGE	State Matching Grants	Elkhart City Court Odyssey Account
Cash and investments - beginning	\$ 526,042	\$ (1,088)	\$ -	\$ -	\$ -	\$ 377,058
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	30,610	-	-	642,600	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,228,065
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	1,412,540	883,561	-	-
Total receipts	-	30,610	1,412,540	883,561	642,600	1,228,065
Disbursements:						
Personal services	454,374	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	71,668	29,507	71,718	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,460,207
Total disbursements	526,042	29,507	71,718	-	-	1,460,207
Excess (deficiency) of receipts over disbursements	(526,042)	1,103	1,340,822	883,561	642,600	(232,142)
Cash and investments - ending	\$ -	\$ 15	\$ 1,340,822	\$ 883,561	\$ 642,600	\$ 144,916

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	AVIATION DONATION	SAFETY CHAMPIONS DONATION	BAYER CORP DONATION	CIVIL RIGHTS DONATION	COMM VIOLENCE PJT DONATIO	PARK GRANTS
Cash and investments - beginning	\$ 906	\$ 142	\$ 1,127	\$ 692	\$ 176	\$ 4,425
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,000	-	-	-	-	-
Total receipts	4,000	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	158	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	158	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	3,842	-	-	-	-	-
Cash and investments - ending	\$ 4,748	\$ 142	\$ 1,127	\$ 692	\$ 176	\$ 4,425

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PROBATION USERS FEE	THEFT PROGRAM	HUMAN RELATIONS GRANT	FLEX SPENDING	CEMETERY	HIGH DIVE PARK GRANT
Cash and investments - beginning	\$ 258,032	\$ 194,429	\$ 91,038	\$ 88,779	\$ 406,511	\$ 19,644
Receipts:						
Taxes	-	-	-	-	574,682	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	116,380	-	34,663	-
Charges for services	-	-	-	-	296,329	-
Fines and forfeits	128,137	29,858	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	220,228	7,520	-
Total receipts	128,137	29,858	116,380	220,228	913,194	-
Disbursements:						
Personal services	133,324	-	47,113	-	707,320	-
Supplies	-	-	834	-	36,788	-
Other services and charges	-	239	1,135	-	35,144	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	241,868	-	-
Total disbursements	133,324	239	49,082	241,868	779,252	-
Excess (deficiency) of receipts over disbursements	(5,187)	29,619	67,298	(21,640)	133,942	-
Cash and investments - ending	\$ 252,845	\$ 224,048	\$ 158,336	\$ 67,139	\$ 540,453	\$ 19,644

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ST GRT IDEM SMALL MENTOR	NYC RR CONCESSIONS	TAX ABATEMENT	DUI/OPERATING UNDER INFLU	ENVIRONMENTAL CENTER
Cash and investments - beginning	\$ 61,013	\$ 30,834	\$ 568,023	\$ 27,355	\$ 99,228
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	12,074	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	97,439	2,140	327,000
Total receipts	-	12,074	97,439	2,140	327,000
Disbursements:					
Personal services	-	-	-	-	183,277
Supplies	-	11,699	-	-	29,472
Other services and charges	-	2,859	-	-	24,226
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	77,157
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	29,495	-
Total disbursements	-	14,558	-	29,495	314,132
Excess (deficiency) of receipts over disbursements	-	(2,484)	97,439	(27,355)	12,868
Cash and investments - ending	\$ 61,013	\$ 28,350	\$ 665,462	\$ -	\$ 112,096

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GREATER ELKHART FUND	LICENSE EXAMINATION	MAUSOLEUM OPERATIONS	NYC RR MUSEUM	LERNER THEATRE	REDEVELOPMENT
Cash and investments - beginning	\$ 616,645	\$ 32,357	\$ 60,840	\$ 185,473	\$ 468,559	\$ 4,096
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	4,600	14,257	38,337	665,464	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	112,912	-	-	125,001	1,047,448	-
Total receipts	112,912	4,600	14,257	163,338	1,712,912	-
Disbursements:						
Personal services	-	-	-	95,208	463,917	-
Supplies	-	-	3,000	2,774	43,062	-
Other services and charges	-	-	6,800	47,362	457,531	585
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	29,724	3,511
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	330	-
Total disbursements	-	-	9,800	145,344	994,564	4,096
Excess (deficiency) of receipts over disbursements	112,912	4,600	4,457	17,994	718,348	(4,096)
Cash and investments - ending	\$ 729,557	\$ 36,957	\$ 65,297	\$ 203,467	\$ 1,186,907	\$ -

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	UMPTA	TOLSON DRUG ELIMINATION	FACT (FATAL ACCIDENT CRAS	PARK PROGRAM	BCCE / SEAT BELT	ST GRT ST JOE RIVER
Cash and investments - beginning	\$ 11,167	\$ 35	\$ 196	\$ 870,092	\$ 37,121	\$ 17,292
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	709	17,057	-
Charges for services	-	-	-	228,631	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	28	-	-
Total receipts	-	-	-	229,368	17,057	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	155,284	-	-
Other services and charges	-	-	-	96,164	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	4,397	54,178	-
Total disbursements	-	-	-	255,845	54,178	-
Excess (deficiency) of receipts over disbursements	-	-	-	(26,477)	(37,121)	-
Cash and investments - ending	\$ 11,167	\$ 35	\$ 196	\$ 843,615	\$ -	\$ 17,292

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CD REHAB/REVOLVING LOAN	CD BUSINESS LOAN GRANT	DEA ASSET SHARING	NOISE ORDINANCE	STU STATLER CRIME FUND	ANIMAL CONTROL ORDINANCE
Cash and investments - beginning	\$ 388,231	\$ 302,783	\$ 17,148	\$ 28,224	\$ 60,936	\$ 65,063
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	9,743
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	9,498	-	-	-	15	3,202
Fines and forfeits	-	-	-	7,044	-	413
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	23,833	60,834	-	-	-	85,000
Total receipts	33,331	60,834	-	7,044	15	98,358
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	16
Other services and charges	16,279	151,746	7,679	-	-	126,500
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	16,279	151,746	7,679	-	-	126,516
Excess (deficiency) of receipts over disbursements	17,052	(90,912)	(7,679)	7,044	15	(28,158)
Cash and investments - ending	\$ 405,283	\$ 211,871	\$ 9,469	\$ 35,268	\$ 60,951	\$ 36,905

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RIVERBOAT FUND	LOIT SPEC DISTR - 2016	LOCAL RD & BRIDGE MATCH	PARK BOND 2009 RESERVE	PARK BOND 09 ALLOCATION	PARK BOND ANTICIPATION NO
Cash and investments - beginning	\$ 843,953	\$ 1,878,177	\$ 766,390	\$ 283,295	\$ 745,009	\$ 4,986
Receipts:						
Taxes	-	-	-	-	709,098	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	303,583	29,207	382,491	-	34,107	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	735,663	-	-	-
Total receipts	<u>303,583</u>	<u>29,207</u>	<u>1,118,154</u>	<u>-</u>	<u>743,205</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	266,325	1,485,900	-	-	-
Debt service - principal and interest	-	-	-	-	1,081,100	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	4,062	-	-	-
Total disbursements	<u>-</u>	<u>266,325</u>	<u>1,489,962</u>	<u>-</u>	<u>1,081,100</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>303,583</u>	<u>(237,118)</u>	<u>(371,808)</u>	<u>-</u>	<u>(337,895)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,147,536</u>	<u>\$ 1,641,059</u>	<u>\$ 394,582</u>	<u>\$ 283,295</u>	<u>\$ 407,114</u>	<u>\$ 4,986</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RIVERWALK COMMONS	HORIZON FUND	ELKHART CAPITAL OUTLAY	URBAN WOOD PROGRAM	CURB & GUTTER/BOND DEPOSIT	LERNER CAPITAL
Cash and investments - beginning	\$ 1,760	\$ 312,546	\$ 16,452,913	\$ 2,820	\$ 59,661	\$ 115,711
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	7,764,721	-	18,600	-
Total receipts	-	-	7,764,721	-	18,600	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	90	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	3,145,820	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	14,900	-
Total disbursements	-	-	3,145,820	90	14,900	-
Excess (deficiency) of receipts over disbursements	-	-	4,618,901	(90)	3,700	-
Cash and investments - ending	\$ 1,760	\$ 312,546	\$ 21,071,814	\$ 2,730	\$ 63,361	\$ 115,711

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	AVIATION FEDERAL	DOWNTOWN DEVELOPMENT	HIGHWAY IMPROVEMENT	PARK CAPITAL	TIF RESERVE DWTWN FUND	TIF DOWNTOWN ALLOCATION
Cash and investments - beginning	\$ 89,084	\$ 8,177	\$ 94,864	\$ 6,524	\$ 1,043,563	\$ 3,405,515
Receipts:						
Taxes	-	-	-	-	-	2,945,397
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	385,560	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,424	-	-	-	-	62,541
Total receipts	<u>387,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,007,938</u>
Disbursements:						
Personal services	-	-	-	-	-	41,265
Supplies	-	-	-	-	-	-
Other services and charges	338,933	-	-	-	-	260,507
Debt service - principal and interest	-	-	-	-	-	1,249,050
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	59,000	-	-	-	-	214,545
Total disbursements	<u>397,933</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,765,367</u>
Excess (deficiency) of receipts over disbursements	<u>(9,949)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,242,571</u>
Cash and investments - ending	<u>\$ 79,135</u>	<u>\$ 8,177</u>	<u>\$ 94,864</u>	<u>\$ 6,524</u>	<u>\$ 1,043,563</u>	<u>\$ 4,648,086</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TIF ALLOCATION PIERRE MOR	TIF DOWNTOWN CAPITAL	TIF SOUTHWEST ALLOCATION	TIF AEROPLEX ALLOCATION	TIF ALLOCATION STERLING E
Cash and investments - beginning	\$ -	\$ 76,602	\$ -	\$ 1,057,219	\$ -
Receipts:					
Taxes	22,275	-	1,036,260	351,162	381,501
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>22,275</u>	<u>-</u>	<u>1,036,260</u>	<u>351,162</u>	<u>381,501</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	8,124	-	1,305	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	22,275	-	1,036,260	-	381,501
Total disbursements	<u>22,275</u>	<u>8,124</u>	<u>1,036,260</u>	<u>1,305</u>	<u>381,501</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(8,124)</u>	<u>-</u>	<u>349,857</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 68,478</u>	<u>\$ -</u>	<u>\$ 1,407,076</u>	<u>\$ -</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TIF ALLOCATION CASS ST AR	TIF BAYER/TECH PARK ALLOC	TIF ALLOCATION S.MAIN GAT	TIF CONSOLIDATED S ALLOCA	GROUP INSURANCE
Cash and investments - beginning	\$ 11,201,960	\$ 805,917	\$ -	\$ 6,194,629	\$ 2,634,772
Receipts:					
Taxes	3,350,114	222,199	516,837	29,794	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	2,065,964	9,213,685
Total receipts	<u>3,350,114</u>	<u>222,199</u>	<u>516,837</u>	<u>2,095,758</u>	<u>9,213,685</u>
Disbursements:					
Personal services	4,211	5,053	-	33,686	9,083,380
Supplies	-	-	-	-	-
Other services and charges	127,229	26,261	-	169,332	932,467
Debt service - principal and interest	-	-	-	-	-
Capital outlay	2,008,439	-	-	1,296,373	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	516,837	-	-
Total disbursements	<u>2,139,879</u>	<u>31,314</u>	<u>516,837</u>	<u>1,499,391</u>	<u>10,015,847</u>
Excess (deficiency) of receipts over disbursements	<u>1,210,235</u>	<u>190,885</u>	<u>-</u>	<u>596,367</u>	<u>(802,162)</u>
Cash and investments - ending	<u>\$ 12,412,195</u>	<u>\$ 996,802</u>	<u>\$ -</u>	<u>\$ 6,790,996</u>	<u>\$ 1,832,610</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	DEPT OF HOMELAND SECU	POLICE GRANT FUND	INSURANCE AVIATION	INSURANCE FIRE DEPT	INSURANCE POLICE DEPT	INSURANCE PUBLIC WORKS
Cash and investments - beginning	\$ 58	\$ 56,090	\$ 2,952	\$ 21,832	\$ 38,938	\$ 62,272
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	8,137	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	167,474	79,352	37,571
Total receipts	-	8,137	-	167,474	79,352	37,571
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	22,672
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	167,474	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	64,227	-	-	-	-
Total disbursements	-	64,227	-	167,474	-	22,672
Excess (deficiency) of receipts over disbursements	-	(56,090)	-	-	79,352	14,899
Cash and investments - ending	\$ 58	\$ -	\$ 2,952	\$ 21,832	\$ 118,290	\$ 77,171

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	INSURANCE MOTOR VEH	INSURANCE CEMETERY	INSURANCE PARK & REC	INSURANCE BLDG & GRNDS	INSURANCE ESCROW	INSURANCE CENT GARAGE
Cash and investments - beginning	\$ 17,638	\$ 100	\$ 54,303	\$ 6,377	\$ 29,000	\$ 76,381
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	6,462	-	-	284	31,477	58,746
Total receipts	6,462	-	-	284	31,477	58,746
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	6,300	-	-	-	-	-
Other services and charges	-	-	-	-	28,550	59,115
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	6,300	-	-	-	28,550	59,115
Excess (deficiency) of receipts over disbursements	162	-	-	284	2,927	(369)
Cash and investments - ending	\$ 17,800	\$ 100	\$ 54,303	\$ 6,661	\$ 31,927	\$ 76,012

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	INSURANCE SEWER	PENSION TRUST FUND	HRA GROUP INSURANCE FUND	LIABILITY INSURANCE TRUST	CEMETERY PERPETUAL CARE
Cash and investments - beginning	\$ 14,677	\$ 1,963,792	\$ 488,793	\$ 4,034,321	\$ 86,943
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	4,962
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	7,680,965	-	1,839,691	-
Total receipts	-	7,680,965	-	1,839,691	4,962
Disbursements:					
Personal services	-	7,533,415	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	2,049,728	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	7,533,415	-	2,049,728	-
Excess (deficiency) of receipts over disbursements	-	147,550	-	(210,037)	4,962
Cash and investments - ending	\$ 14,677	\$ 2,111,342	\$ 488,793	\$ 3,824,284	\$ 91,905

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	MAUSOLEUM PREP CARE	PRAIRIE ST CEMETERY PREP	GENERAL DONATION	MAYOR'S DONATION	FOOD DRIVE DONATION
Cash and investments - beginning	\$ 58,531	\$ 75,657	\$ 10,077	\$ 65,573	\$ 4,453
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	2,716	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	35,250	16,962	-
Total receipts	2,716	-	35,250	16,962	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	7,433	-
Other services and charges	-	-	-	63,638	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	7,999	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	2,000	-
Total disbursements	7,999	-	-	73,071	-
Excess (deficiency) of receipts over disbursements	(5,283)	-	35,250	(56,109)	-
Cash and investments - ending	\$ 53,248	\$ 75,657	\$ 45,327	\$ 9,464	\$ 4,453

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FIRE EDUCATIONAL DONATION	FIRE DONATION FUND	AMBULANCE ESCROW DONATION	SURVIVE ALIVE DONATION	HISTORIC PRES DONATION	BUILDING DONATION
Cash and investments - beginning	\$ 1,638	\$ 16,866	\$ 10,035	\$ 1,574	\$ 5,380	\$ 251
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	6,437	-	-
Total receipts	-	-	-	6,437	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	297	-	-
Other services and charges	-	-	-	2,988	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	3,285	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	3,152	-	-
Cash and investments - ending	\$ 1,638	\$ 16,866	\$ 10,035	\$ 4,726	\$ 5,380	\$ 251

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GEN DOWNTOWN DONATION	RIVERWALK COMMONS DONATION	POLICE DONATION	INTERSECTION DONATION	BEARDSLEY MEM DONATION	TOLSON YOUTH
Cash and investments - beginning	\$ 1,253	\$ 2,875	\$ 33,095	\$ 650	\$ 4,537	\$ 7,562
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	7,505	-	-	-
Total receipts	-	-	7,505	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	9,553	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	9,553	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,048)	-	-	-
Cash and investments - ending	\$ 1,253	\$ 2,875	\$ 31,047	\$ 650	\$ 4,537	\$ 7,562

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COMMUNICATION DONATION	EMS DONATION	TREE PLANTING DONATION	NYC RR MUSEUM DONATION	CEMETERY DONATION	PARKS DONATION
Cash and investments - beginning	\$ 10	\$ 1,783	\$ 679	\$ 10,476	\$ 41,766	\$ 123,735
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,000	-	-	3,068	-	47,568
Total receipts	5,000	-	-	3,068	-	47,568
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	99	-	-	3,291	-	45,926
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	99	-	-	3,291	-	45,926
Excess (deficiency) of receipts over disbursements	4,901	-	-	(223)	-	1,642
Cash and investments - ending	\$ 4,911	\$ 1,783	\$ 679	\$ 10,253	\$ 41,766	\$ 125,377

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LERNER THEATER DONATION	RR OVERPASS	RR SAFETY BLD INDIANA	ELCO THEATRE BLD INDIANA	TOLSON CENTER IMPROVEMENT
Cash and investments - beginning	\$ 23,951	\$ 927,925	\$ 76,830	\$ 17,274	\$ 45,226
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	8,540	-	-	-	-
Total receipts	<u>8,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	45,226
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,226</u>
Excess (deficiency) of receipts over disbursements	<u>8,540</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(45,226)</u>
Cash and investments - ending	<u>\$ 32,491</u>	<u>\$ 927,925</u>	<u>\$ 76,830</u>	<u>\$ 17,274</u>	<u>\$ -</u>

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TOLSON SCHOLARSHIP	ENVIRO CTR -EDUCATION	DESS DONATION FUND	PUBLIC WORKS DONATION	NEIGHBORHOOD STABILIZATIO
Cash and investments - beginning	\$ 2,221	\$ 42,764	\$ 374	\$ 3,209	\$ 817
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	18,001	-	-	-
Total receipts	-	18,001	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	33,732	-	35	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	33,732	-	35	-
Excess (deficiency) of receipts over disbursements	-	(15,731)	-	(35)	-
Cash and investments - ending	\$ 2,221	\$ 27,033	\$ 374	\$ 3,174	\$ 817

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	NSP 3	IHCDA IN HOUSING COMM DEV	STORM WATER	STORMWATER CAPITAL	SEWER DEPREC & SURPLUS	WWTP OPERATING
Cash and investments - beginning	\$ 309	\$ 608	\$ 2,411,690	\$ 59,246	\$ 31,081,866	\$ 1,770,480
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	1,011,408	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	1,425,000	309,417	8,373,433
Total receipts	-	-	1,011,408	1,425,000	309,417	8,373,433
Disbursements:						
Personal services	-	-	293,500	-	-	2,579,971
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	14,087	19,764	9,415,554	87,093
Utility operating expenses	-	-	479,496	-	-	4,131,354
Other disbursements	-	-	1,425,000	11,900	-	-
Total disbursements	-	-	2,212,083	31,664	9,415,554	6,798,418
Excess (deficiency) of receipts over disbursements	-	-	(1,200,675)	1,393,336	(9,106,137)	1,575,015
Cash and investments - ending	\$ 309	\$ 608	\$ 1,211,015	\$ 1,452,582	\$ 21,975,729	\$ 3,345,495

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WWTP BOND & INTEREST	SEWER REPLACEMENT	SEWER BOND SINKING FUND	CSO-LTCP FUND	SEWER INS FUND	WWTP TRUNK LINE EXT
Cash and investments - beginning	\$ 872,659	\$ 4,750,952	\$ 2,306,397	\$ 975	\$ 23,750	\$ 513,184
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	207,529	420,532
Penalties	-	-	-	-	-	-
Other receipts	2,656,351	3,600,000	253,245	-	195,010	-
Total receipts	2,656,351	3,600,000	253,245	-	402,539	420,532
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	3,100,899	-	-	-	-	-
Capital outlay	-	4,202,301	-	-	-	-
Utility operating expenses	-	-	-	-	421,527	-
Other disbursements	-	-	-	-	3,942	10,727
Total disbursements	3,100,899	4,202,301	-	-	425,469	10,727
Excess (deficiency) of receipts over disbursements	(444,548)	(602,301)	253,245	-	(22,930)	409,805
Cash and investments - ending	\$ 428,111	\$ 4,148,651	\$ 2,559,642	\$ 975	\$ 820	\$ 922,989

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWER GUARANTEE DEPOSITS	WWTP REVENUE FUND	WTR REVENUE	WTR OPERATING	WTR DEPRECIATION
Cash and investments - beginning	\$ 95,778	\$ 1,625,847	\$ 1,212,425	\$ 922,431	\$ 2,151,011
Receipts:					
Taxes	-	-	345,807	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	15,786	14,634,177	7,052,023	-	-
Penalties	-	152,905	58,996	-	-
Other receipts	-	40,802	287,003	6,204,072	1,000,000
Total receipts	15,786	14,827,884	7,743,829	6,204,072	1,000,000
Disbursements:					
Personal services	-	-	-	2,497,729	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	52,888	1,097,180
Utility operating expenses	-	-	-	2,932,405	-
Other disbursements	-	15,026,122	8,282,565	421,000	-
Total disbursements	-	15,026,122	8,282,565	5,904,022	1,097,180
Excess (deficiency) of receipts over disbursements	15,786	(198,238)	(538,736)	300,050	(97,180)
Cash and investments - ending	\$ 111,564	\$ 1,427,609	\$ 673,689	\$ 1,222,481	\$ 2,053,831

CITY OF ELKHART
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WTR GUARANTEE DEPOSIT	WATER TANK MAINTENANCE	WTR MAIN EXTENSION	AQUATIC FISHERIES FUND	Totals
Cash and investments - beginning	\$ 207,788	\$ 1,135,925	\$ 732,346	\$ 140,384	\$ 209,408,632
Receipts:					
Taxes	-	-	-	-	22,249,630
Licenses and permits	-	-	-	-	704,113
Intergovernmental receipts	-	-	-	87,500	85,867,289
Charges for services	-	-	-	-	6,103,339
Fines and forfeits	-	-	-	-	1,765,849
Utility fees	40,073	-	93,087	-	23,474,615
Penalties	-	-	-	-	211,901
Other receipts	2,000	-	550,000	90,060	64,214,471
Total receipts	<u>42,073</u>	<u>-</u>	<u>643,087</u>	<u>177,560</u>	<u>204,591,207</u>
Disbursements:					
Personal services	-	-	-	106,274	75,189,440
Supplies	-	-	-	9,223	7,223,499
Other services and charges	-	-	-	26,286	29,725,064
Debt service - principal and interest	-	-	-	-	5,593,870
Capital outlay	-	-	405,194	-	25,156,080
Utility operating expenses	-	-	-	-	7,964,782
Other disbursements	17,185	-	987	-	39,193,189
Total disbursements	<u>17,185</u>	<u>-</u>	<u>406,181</u>	<u>141,783</u>	<u>190,045,924</u>
Excess (deficiency) of receipts over disbursements	<u>24,888</u>	<u>-</u>	<u>236,906</u>	<u>35,777</u>	<u>14,545,283</u>
Cash and investments - ending	<u>\$ 232,676</u>	<u>\$ 1,135,925</u>	<u>\$ 969,252</u>	<u>\$ 176,161</u>	<u>\$ 223,953,915</u>

OTHER INFORMATION

CITY OF ELKHART
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 10,876	\$ 3,524,255
Storm Water	-	-
Wastewater	910	1,666,742
Water	2,976	1,053,563
Aquatics	<u>-</u>	<u>-</u>
Totals	<u>\$ 14,762</u>	<u>\$ 6,244,560</u>

CITY OF ELKHART
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Leasing 2 Inc	Sutphen Heavy Rescue Fire Engine	\$ 182,430	1/15/2023	1/15/2027
Republic First National Bank	MSA G1 SCBA Breathing Apparatus for Fire Department	<u>162,821</u>	12/11/2020	12/11/2025
Total governmental activities		<u>345,251</u>		
Total of annual lease payments		<u>\$ 345,251</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Economic Development Revenue Bond Series 2017	\$ 4,795,000	\$ 290,000
Revenue bonds	Park District Refunding Bonds Series 2019	4,380,000	555,000
Revenue bonds	TIF 2015	<u>6,495,000</u>	<u>410,000</u>
Total governmental activities		<u>15,670,000</u>	<u>1,255,000</u>
Wastewater:			
Revenue bonds	2010 Revenue Bonds Series A EPA Brownfield	227,250	30,300
Revenue bonds	2010 Revenue Bonds Series B EPA Brownfield	340,875	45,450
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2021	4,795,000	560,000
Revenue bonds	Sewage Works Revenue Bonds of 2021	31,900,000	596,000
Revenue bonds	Sewage Works SRF Loan of 2014	<u>14,084,781</u>	<u>1,049,562</u>
Total Wastewater		<u>51,347,906</u>	<u>2,281,312</u>
Totals		<u>\$ 67,017,906</u>	<u>\$ 3,536,312</u>

CITY OF ELKHART
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 16,691,892
Infrastructure	173,034,072
Buildings	18,590,251
Improvements other than buildings	92,769,769
Machinery, equipment, and vehicles	<u>47,702,503</u>
Total governmental activities	<u>348,788,487</u>
Storm Water:	
Land	224,650
Infrastructure	139,000
Improvements other than buildings	15,152,025
Machinery, equipment, and vehicles	<u>337,952</u>
Total Storm Water	<u>15,853,627</u>
Wastewater:	
Land	764,594
Infrastructure	72,276,180
Buildings	24,866,529
Improvements other than buildings	10,908,813
Machinery, equipment, and vehicles	<u>39,480,100</u>
Total Wastewater	<u>148,296,216</u>
Water:	
Land	946,453
Infrastructure	49,975,115
Buildings	1,551,198
Improvements other than buildings	4,176,329
Machinery, equipment, and vehicles	<u>7,150,179</u>
Total Water	<u>63,799,274</u>
Aquatics:	
Machinery, equipment, and vehicles	<u>69,236</u>
Total capital assets	<u>\$ 576,806,840</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.