

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF FRANKLIN

JOHNSON COUNTY, INDIANA

January 1, 2021 to December 31, 2022



**FILED**

08/02/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jayne Rhoades	01-01-21 to 12-31-23
Mayor	Stephen Barnett	01-01-21 to 12-31-23
President of the Board of Public Works and Safety	Stephen Barnett	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	Kenneth Austin	01-01-21 to 12-31-23
Utility Office Manager	Sherry Phillips	01-01-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF FRANKLIN, JOHNSON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Franklin (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

July 20, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF FRANKLIN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
General Fund	\$ 13,869,319	\$ 19,936,307	\$ 17,436,564	\$ 16,369,062	\$ 19,797,339	\$ 20,882,515	\$ 15,283,886
MOTOR VEHICLE HIGHWAY	737,735	2,130,164	2,050,694	817,205	2,520,835	2,076,716	1,261,324
Local Road and Street	957,354	516,877	713,169	761,062	533,861	77,405	1,217,518
MVH RESTRICTED	552,366	497,389	757,363	292,392	667,153	292,000	667,545
ATHLETIC & RECREATION	332,973	676,209	547,836	461,346	1,328,324	1,196,271	593,399
DONATION - AED	-	-	-	-	1,700	-	1,700
FIRE MEDIC	18,944	-	-	18,944	-	836	18,108
LOCAL LAW ENF CONT ED FUND	83,742	29,188	23,093	89,837	74,630	18,600	145,867
RECORD PERPETUATION	359,987	43,476	8,067	395,396	35,996	9,444	421,948
UNSAFE BUILDING FUND	33,978	-	2,555	31,423	135	-	31,558
RIVERBOAT WAGERING TAX REV FUND	361,220	140,302	150,000	351,522	142,509	143,288	350,743
PARK & RECREATION	1,152,154	1,886,179	1,846,877	1,191,456	1,890,138	1,871,534	1,210,060
USER FEES CONTROL (COURT)	67,349	102,039	88,500	80,888	88,138	97,134	71,892
RAINY DAY FUND	4,334,253	169,613	262,256	4,241,610	258,389	500,525	3,999,474
OPIOID DISTRIBUTION - RESTRICTED	-	-	-	-	40,367	-	40,367
OPIOID DISTRIBUTION - UNRESTRICTED	-	-	-	-	9,802	-	9,802
CUM CAP IMP-CIG TAX	212,346	48,719	16,116	244,949	45,943	92,509	198,383
CUM CAP DEVELOPMENT	1,331,367	393,937	-	1,725,304	414,839	574,234	1,565,909
RDC CAPITAL	205,044	-	-	205,044	-	-	205,044
PARK IMPACT FEE FUND	126,503	84,342	43,245	167,600	342,427	476,032	33,995
GROUP INSURANCE	2,154,300	2,332,778	2,382,959	2,104,119	2,282,574	2,725,291	1,661,402
POLICE PENSION	874,270	217,166	220,548	870,888	222,566	220,491	872,963
FIRE PENSION	382,401	434,018	440,972	375,447	445,815	444,289	376,973
COURT AGENCY FUND	3,230	50,629	49,970	3,889	44,273	34,366	13,796
City Court	77,704	743,173	725,258	95,619	698,581	687,196	107,004
CARES ACT GRANT-COVID-19	-	81,914	81,914	-	-	-	-
DONATION-PRE 2000-UNRESTRICTED	89,110	16,158	20,464	84,804	-	77,745	7,059
DONATIONS-PARKS-UNRESTRICTED	35,534	27,544	333	62,745	1,877	62,245	2,377
DONATION-POLICE UNRESTRICTED	-	-	-	-	50	-	50
DONATION-FIRE UNRESTRICTED	-	-	-	-	1,525	-	1,525
DONATION-CEMETERY-UNRESTRICTED	-	-	-	-	1,379	-	1,379
DONATION-TREE BOARD	-	-	-	-	3,977	-	3,977
DONATION-JCCF KUJI RELIEF	-	-	-	-	3,285	-	3,285
DONATION-FRANCIS MELTON MEMORIAL	-	-	-	-	36,337	10,984	25,353
DONATION-NATIONAL NIGHT OUT	-	-	-	-	1,291	-	1,291
DONATION-AMERICAN WATER ENVIRONMENT	-	-	-	-	4,000	-	4,000
DONATION-POLICE EMERGENCY EQUIPMENT	-	-	-	-	597	-	597
DONATION-RULE THE ROAD	-	-	-	-	222	-	222
DONATION-DUKE YOUNG'S CREEK MIT & REST	-	-	-	-	23,334	-	23,334
DONATION-SAFE HAVEN BABY BOX	-	-	-	-	1,420	802	618
DONATION-K-9	-	-	-	-	17,000	16,000	1,000
DONATIONS-PARKS-SENIOR CENTER	-	-	-	-	12,447	3,477	8,970
DONATIONS-PARKS-TRAILS	-	-	-	-	1,070	-	1,070
DONATIONS-PARKS-SCHOLARSHIP	-	-	-	-	562	-	562
DONATIONS-PARKS-FALL FESTIVAL	-	-	-	-	1,000	-	1,000
DONATIONS-PARKS-EARTH DAY	-	-	-	-	500	-	500
DONATIONS-PARKS-SKATEPARK	-	-	-	-	103	-	103
DONATIONS-PARKS-BEAUTIFICATION COMMITTEE	-	-	-	-	200	-	200
DONATIONS-PARKS-AAC NEWSLETTER	-	-	-	-	139	-	139
DONATIONS-PARKS-WALK A HOUND	-	-	-	-	25	-	25
DONATIONS-PARKS-SUNSCREEN	-	-	-	-	66	-	66
DONATIONS-POLICE DRONE	-	-	-	-	5,000	-	5,000

CITY OF FRANKLIN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
DONATIONS-PARKS-WATER AEROBICS EQUIP	-	-	-	-	2,000	-	2,000
DONATIONS-PARKS-AMPHITHEATER BENCHES	-	-	-	-	14,365	14,365	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	2,891,458	10,000	2,881,458	2,915,550	226,562	5,570,446
GRANTS-FEDERAL-JAG-AED'S	-	30,350	17,824	12,526	-	12,526	-
GRANTS-PARKS-ETHOS ART SHOW	261,588	5,376	251,114	15,850	4,970	6,336	14,484
GRANTS-IPEP-ALTAIR 5X GAS DETECTORS	-	-	-	-	1,757	1,700	57
GRANTS-IPEP-WORK BOOTS	-	-	-	-	608	408	200
GRANTS-ARP CREATIVE COMM PATHWAYS	-	-	-	-	5,000	-	5,000
GRANTS-JO CO REMC-FIRE DEPT PPV FAN	-	-	-	-	4,990	-	4,990
GRANTS-PARKS-BLANKENSHIP PATRIOTIC	-	-	-	-	1,116	1,116	-
GRANTS-PARKS-FIESTA DAY	-	-	-	-	2,147	-	2,147
GRANTS-PARKS-TRAILS	-	-	-	-	501	-	501
GRANTS-PARKS-AAC UPHOLSTERY & STOVE	-	-	-	-	421	-	421
GRANTS - IN DESTINATION DEVEL. CORP.	-	-	-	-	5,000	-	5,000
POLICE FORFEITURE	34,207	1,909	-	36,116	18,102	33,340	20,878
BODY CAMERA FUND	-	625	-	625	575	-	1,200
SIDEWALK REPAIR/REPLACEMENT	6,708	15,987	15,012	7,683	6,895	5,463	9,115
LOIT SPECIAL DISTRIBUTION	-	7,860	-	7,860	-	-	7,860
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	249,729	2,244,026	2,074,176	419,579	2,520,033	2,939,612	-
DEVLPR'S SHARE MUN IMPRV	10,150	-	-	10,150	-	-	10,150
MUNICIPAL BOND	135,252	218,213	227,106	126,359	226,127	227,100	125,386
Park Bond (Sinking) 2012	107,458	306,169	308,426	105,201	227,168	308,026	24,343
RDC BOND DEBT SVC RESERVE	1,009,184	501	-	1,009,685	500	-	1,010,185
TIF LOAN PROCEEDS-SHELL BLDG	41,800	-	41,800	-	-	-	-
TIF CONTROL	2,638,438	4,580,879	4,218,448	3,000,869	4,411,664	4,285,032	3,127,501
TIF-US 31 SOUTH	793,321	392,776	308,360	877,737	401,128	511,961	766,904
TIF-US 31 NORTH	719,791	372,227	284,640	807,378	377,223	317,477	867,124
B DICKUS MEM TIP LINE-DONATION	26,500	-	-	26,500	-	-	26,500
DONATIONS-PARKS-AMPHITHEATER PROJECT	-	-	-	-	50,000	-	50,000
RDA LEASE RENTAL REV BOND PROCEEDS	7,675,339	42,508	6,013,451	1,704,396	54,713	1,756,991	2,118
GRT/BLANKENSHIP-SUPPLIES	-	-	-	-	1,154	-	1,154
GRANT-DRUG FREE JO CO 2022	-	-	-	-	7,043	7,043	-
PR PERF (1366-CIVILIAN)	2,060	213,370	213,370	2,060	245,150	245,150	2,060
CEMETERY TRUST	3,623	-	-	3,623	-	-	3,623
PAYROLL-NET SALARIES	-	61,141	61,141	-	65,051	65,051	-
PAYROLL W/H FEDERAL	-	1,162,482	1,162,482	-	1,170,742	1,170,742	-
PAYROLL-W/H SOC SECURITY	-	637,914	637,914	-	680,220	680,238	(18)
PAYROLL-W/H MEDICARE	-	332,994	332,994	-	350,926	350,930	(4)
PAYROLL-W/H STATE	33,582	391,447	377,551	47,478	411,380	409,440	49,418
PAYROLL-W/H COUNTY	12,821	148,682	143,252	18,251	156,158	155,438	18,971
PAYROLL-DIRECT DEPOSIT	-	8,971,785	8,971,785	-	9,448,711	9,448,711	-
PR-EMPLOYEE MED PRE-TAX	-	18,737	18,737	-	18,680	18,680	-
PR-DEPENDENT MED PRE-TAX	-	93,685	93,685	-	95,101	95,101	-
PR-FLEX SPENDING PRE-TAX	-	62,647	62,647	-	48,727	48,727	-
PR-CAFE DEPENDENT CARE 125	-	-	-	-	6,300	6,300	-
MET LIFE 457-\$ DED PRE-TAX	-	84,691	84,691	-	88,925	88,925	-
MET LIFE 457-% DED PRE-TAX	-	11,375	11,375	-	14,501	14,501	-
ONE AMERICA	-	43,680	43,680	-	30,003	30,003	-
PR GUARDIAN INS	1,311	11,047	11,261	1,097	11,503	11,493	1,107
PR UNITED WAY DEDUCTION	-	2,155	2,155	-	2,038	2,038	-
PR FIRE UNION DUES	-	21,895	21,895	-	18,214	18,214	-
PR STEEL TOE SHOES	-	29	29	-	-	-	-

CITY OF FRANKLIN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
PR SEWER BILL	-	11,719	11,719	-	17,021	17,021	-
KY CHILD SUPPORT	-	5,400	5,400	-	5,200	5,200	-
PROPERTY TAX DEDUCTION	-	1,613	1,613	-	767	767	-
PR CHILD SUPPORT 543	-	19,776	19,776	-	25,740	25,740	-
PR CHILD SUPPORT ANUL FEE	-	165	165	-	220	220	-
PR GARNISHMENT-1861	-	3,480	3,480	-	1,740	1,740	-
OLD PERF 1366 (CIVILIAN)	3,286	-	3,286	-	-	-	-
NEW FIRE PENSION 7742-200	13	-	13	-	-	-	-
NEW POLICE PENSION 7742-100	184	-	184	-	-	-	-
PR IN FIRE FIGHTER PENSION	183	192,497	192,497	183	204,365	204,365	183
PR IN POLICE PENSION	595	208,790	208,790	595	217,989	217,989	595
CITY COURT TAX INTERCEPT	-	-	-	-	391	171	220
PR GARNISHMENT-	-	2,828	2,828	-	2,246	2,246	-
CONSTRUCTION RETAINAGE	-	105,337	-	105,337	86,284	500	191,121
ESCROW-MULTIPRO LAND USE	-	-	-	-	10,000	-	10,000
PR-GARNISHMENT-2235	-	-	-	-	3,045	3,045	-
BANKRUPTCY-1244	-	-	-	-	1,270	1,270	-
STORM WATER UTILITY FUND	1,587,300	615,771	543,341	1,659,730	597,577	838,660	1,418,647
SEWER DEBT SERVICE RESERVE	445,297	232	336,531	108,998	248	-	109,246
SEWER BOND (PROCEEDS) 2020	5,349,425	1,834	2,779,030	2,572,229	472	1,986,669	586,032
SEWER UTILITY	2,168,731	5,015,426	4,520,734	2,663,423	4,728,524	5,072,622	2,319,325
SEWER UTILITY BOND & INTEREST	295,781	710,934	571,062	435,653	229,403	564,834	100,222
SEWER IMPROVEMENT	2,018,948	525,469	1,546,856	997,561	644,756	645,304	997,013
TRASH & GARBAGE PICKUP	-	-	-	-	1,174,240	997,843	176,397
<b>Totals</b>	<b>\$ 53,985,788</b>	<b>\$ 61,360,012</b>	<b>\$ 64,637,059</b>	<b>\$ 50,708,741</b>	<b>\$ 64,078,318</b>	<b>\$ 66,692,875</b>	<b>\$ 48,094,184</b>

The notes to the financial statement are an integral part of this statement.

CITY OF FRANKLIN  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF FRANKLIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF FRANKLIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF FRANKLIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

CITY OF FRANKLIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

CITY OF FRANKLIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. *1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. *1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CITY OF FRANKLIN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. The Payroll-W/H Soc Security and Payroll-W/H Medicare funds had negative cash balances of \$18 and \$4, respectively. These are the result of timing differences.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General Fund	MOTOR VEHICLE HIGHWAY	Local Road and Street	MVH RESTRICTED	ATHLETIC & RECREATION	DONATION - AED	FIRE MEDIC	LOCAL LAW ENF CONT ED FUND	RECORD PERPETUATION	UNSAFE BUILDING FUND	RIVERBOAT WAGERING TAX REV FUND	PARK & RECREATION	USER FEES CONTROL (COURT)
Cash and investments - beginning	\$ 13,869,319	\$ 737,735	\$ 957,354	\$ 552,366	\$ 332,973	\$ -	\$ 18,944	\$ 83,742	\$ 359,987	\$ 33,978	\$ 361,220	\$ 1,152,154	\$ 67,349
Receipts:													
Taxes	8,197,992	1,458,013	-	-	-	-	-	-	-	-	-	1,567,958	-
Licenses and permits	434,888	-	-	-	-	-	-	16,050	-	-	-	-	-
Intergovernmental receipts	10,425,292	582,694	516,877	497,389	-	-	-	-	-	-	140,302	160,741	-
Charges for services	293,355	29,272	-	-	676,209	-	-	1,788	-	-	-	141,207	-
Fines and forfeits	306,621	-	-	-	-	-	-	7,758	43,476	-	-	-	102,039
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	278,159	60,185	-	-	-	-	-	3,592	-	-	-	16,273	-
<b>Total receipts</b>	<b>19,936,307</b>	<b>2,130,164</b>	<b>516,877</b>	<b>497,389</b>	<b>676,209</b>	<b>-</b>	<b>-</b>	<b>29,188</b>	<b>43,476</b>	<b>-</b>	<b>140,302</b>	<b>1,886,179</b>	<b>102,039</b>
Disbursements:													
Personal services	11,872,736	1,400,219	-	-	-	-	-	-	5,518	-	-	1,148,395	-
Supplies	491,550	250,594	16,488	-	547,836	-	-	8,301	2,549	-	4,000	141,378	-
Other services and charges	3,535,451	213,231	-	-	-	-	-	14,792	-	2,555	146,000	557,104	88,500
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,370,657	186,650	152,127	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	166,170	-	544,554	757,363	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>17,436,564</b>	<b>2,050,694</b>	<b>713,169</b>	<b>757,363</b>	<b>547,836</b>	<b>-</b>	<b>-</b>	<b>23,093</b>	<b>8,067</b>	<b>2,555</b>	<b>150,000</b>	<b>1,846,877</b>	<b>88,500</b>
Excess (deficiency) of receipts over disbursements	2,499,743	79,470	(196,292)	(259,974)	128,373	-	-	6,095	35,409	(2,555)	(9,698)	39,302	13,539
Cash and investments - ending	\$ 16,369,062	\$ 817,205	\$ 761,062	\$ 292,392	\$ 461,346	\$ -	\$ 18,944	\$ 89,837	\$ 395,396	\$ 31,423	\$ 351,522	\$ 1,191,456	\$ 80,888

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	RAINY DAY FUND	OPIOID DISTRIBUTION - RESTRICTED	OPIOID DISTRIBUTION - UNRESTRICTED	CUM CAP IMP-CIG TAX	CUM CAP DEVELOPMENT	RDC CAPITAL	PARK IMPACT FEE FUND	GROUP INSURANCE	POLICE PENSION	FIRE PENSION	COURT AGENCY FUND	City Court	CARES ACT GRANT-COVID-19
Cash and investments - beginning	\$ 4,334,253	\$ -	\$ -	\$ 212,346	\$ 1,331,367	\$ 205,044	\$ 126,503	\$ 2,154,300	\$ 874,270	\$ 382,401	\$ 3,230	\$ 77,704	\$ -
Receipts:													
Taxes	-	-	-	-	357,917	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	79,680	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	48,719	36,020	-	-	-	217,166	434,018	-	-	81,914
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	50,629	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	169,613	-	-	-	-	-	4,662	2,332,778	-	-	-	743,173	-
Total receipts	169,613	-	-	48,719	393,937	-	84,342	2,332,778	217,166	434,018	50,629	743,173	81,914
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	220,548	440,175	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	13,989
Other services and charges	200,852	-	-	4,950	-	-	-	2,382,959	-	797	-	-	7,637
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	61,404	-	-	11,166	-	-	43,245	-	-	-	-	-	60,288
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	49,970	725,258	-
Total disbursements	262,256	-	-	16,116	-	-	43,245	2,382,959	220,548	440,972	49,970	725,258	81,914
Excess (deficiency) of receipts over disbursements	(92,643)	-	-	32,603	393,937	-	41,097	(50,181)	(3,382)	(6,954)	659	17,915	-
Cash and investments - ending	\$ 4,241,610	\$ -	\$ -	\$ 244,949	\$ 1,725,304	\$ 205,044	\$ 167,600	\$ 2,104,119	\$ 870,888	\$ 375,447	\$ 3,889	\$ 95,619	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DONATION-PRE 2000-UNRESTRICTED	DONATIONS-PARKS-UNRESTRICTED	DONATION-POLICE UNRESTRICTED	DONATION-FIRE UNRESTRICTED	DONATION-CEMETERY-UNRESTRICTED	DONATION-TREE BOARD
Cash and investments - beginning	\$ 89,110	\$ 35,534	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	16,158	27,544	-	-	-	-
Total receipts	<u>16,158</u>	<u>27,544</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	6,874	332	-	-	-	-
Other services and charges	13,504	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	86	1	-	-	-	-
Total disbursements	<u>20,464</u>	<u>333</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,306)</u>	<u>27,211</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 84,804</u>	<u>\$ 62,745</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DONATION-JCCF KUJI RELIEF	DONATION-FRANCIS MELTON MEMORIAL	DONATION-NATIONAL NIGHT OUT	DONATION-AMERICAN WATER ENVIRONMENT	DONATION-POLICE EMERGENCY EQUIPMENT	DONATION-RULE THE ROAD	DONATION-DUKE YOUNG'S CREEK MIT & REST	DONATION-SAFE HAVEN BABY BOX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	<u>DONATION-K-9</u>	<u>DONATIONS-PARKS-SENIOR CENTER</u>	<u>DONATIONS-PARKS-TRAILS</u>	<u>DONATIONS-PARKS-SCHOLARSHIP</u>	<u>DONATIONS-PARKS-FALL FESTIVAL</u>	<u>DONATIONS-PARKS-EARTH DAY</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DONATIONS-PARKS-SKATEPARK	DONATIONS-PARKS-BEAUTIFICATION COMMITTEE	DONATIONS-PARKS-AAC NEWSLETTER	DONATIONS-PARKS-WALK A HOUND	DONATIONS-PARKS-SUNSCREEN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DONATIONS-POLICE DRONE	DONATIONS-PARKS-WATER AEROBICS EQUIP	DONATIONS-PARKS-AMPHITHEATER BENCHES	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	GRANTS-FEDERAL-JAG-AED'S	GRANTS-PARKS-ETHOS ART SHOW
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 261,588
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,890,792	19,074	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	666	11,276	5,376
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,891,458</b>	<b>30,350</b>	<b>5,376</b>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	17,824	1,070
Other services and charges	-	-	-	10,000	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	250,000
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	44
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>17,824</b>	<b>251,114</b>
Excess (deficiency) of receipts over disbursements	-	-	-	2,881,458	12,526	(245,738)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,881,458	\$ 12,526	\$ 15,850

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GRANTS-IPEP-ALTAIR 5X GAS DETECTORS	GRANTS-IPEP-WORK BOOTS	GRANTS-ARP CREATIVE COMM PATHWAYS	GRANTS-JO CO REMC-FIRE DEPT PPV FAN	GRANTS-PARKS-BLANKENSHIP PATRIOTIC	GRANTS-PARKS-FIESTA DAY	GRANTS-PARKS-TRAILS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GRANTS-PARKS-AAC UPHOLSTERY & STOVE	GRANTS - IN DESTINATION DEVEL. CORP.	POLICE FORFEITURE	BODY CAMERA FUND	SIDEWALK REPAIR/REPLACEMENT	LOIT SPECIAL DISTRIBUTION	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	DEVLPR'S SHARE MUN IMPRV	MUNICIPAL BOND	Park Bond (Sinking) 2012
Cash and investments - beginning	\$ -	\$ -	\$ 34,207	\$ -	\$ 6,708	\$ -	\$ 249,729	\$ 10,150	\$ 135,252	\$ 107,458
Receipts:										
Taxes	-	-	-	-	-	-	-	-	49,194	303,824
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	983,606	-	169,019	2,345
Charges for services	-	-	-	625	15,987	-	-	-	-	-
Fines and forfeits	-	-	1,894	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	15	-	-	7,860	1,260,420	-	-	-
<b>Total receipts</b>	-	-	<b>1,909</b>	<b>625</b>	<b>15,987</b>	<b>7,860</b>	<b>2,244,026</b>	-	<b>218,213</b>	<b>306,169</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	15,012	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	750	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	226,356	308,426
Capital outlay	-	-	-	-	-	-	2,062,617	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	11,559	-	-	-
<b>Total disbursements</b>	-	-	-	-	<b>15,012</b>	-	<b>2,074,176</b>	-	<b>227,106</b>	<b>308,426</b>
Excess (deficiency) of receipts over disbursements	-	-	1,909	625	975	7,860	169,850	-	(8,893)	(2,257)
Cash and investments - ending	\$ -	\$ -	\$ 36,116	\$ 625	\$ 7,683	\$ 7,860	\$ 419,579	\$ 10,150	\$ 126,359	\$ 105,201

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	RDC BOND DEBT SVC RESERVE	TIF LOAN PROCEEDS-SHELL BLDG	TIF TIF CONTROL	TIF-US 31 SOUTH	TIF-US 31 NORTH	B DICKUS MEM TIP LINE-DONATION	DONATIONS-PARKS-AMPHITHEATER PROJECT	RDA LEASE RENTAL REV BOND PROCEEDS
Cash and investments - beginning	\$ 1,009,184	\$ 41,800	\$ 2,638,438	\$ 793,321	\$ 719,791	\$ 26,500	\$ -	\$ 7,675,339
Receipts:								
Taxes	-	-	4,040,933	392,776	372,227	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	501	-	539,946	-	-	-	-	42,508
Total receipts	501	-	4,580,879	392,776	372,227	-	-	42,508
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,783,864	1,560	1,440	-	-	6,013,451
Debt service - principal and interest	-	-	1,434,584	306,800	283,200	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	41,800	-	-	-	-	-	-
Total disbursements	-	41,800	4,218,448	308,360	284,640	-	-	6,013,451
Excess (deficiency) of receipts over disbursements	501	(41,800)	362,431	84,416	87,587	-	-	(5,970,943)
Cash and investments - ending	\$ 1,009,685	\$ -	\$ 3,000,869	\$ 877,737	\$ 807,378	\$ 26,500	\$ -	\$ 1,704,396

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GRT/BLANKENSHIP-SUPPLIES	GRANT-DRUG FREE JO CO 2022	PR PERF (1366-CIVILIAN)	CEMETERY TRUST	PAYROLL-NET SALARIES	PAYROLL W/H FEDERAL	PAYROLL-W/H SOC SECURITY	PAYROLL-W/H MEDICARE	PAYROLL-W/H STATE	PAYROLL-W/H COUNTY
Cash and investments - beginning	\$ -	\$ -	\$ 2,060	\$ 3,623	\$ -	\$ -	\$ -	\$ -	\$ 33,582	\$ 12,821
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	213,370	-	61,141	1,162,482	637,914	332,994	391,447	148,682
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>213,370</b>	<b>-</b>	<b>61,141</b>	<b>1,162,482</b>	<b>637,914</b>	<b>332,994</b>	<b>391,447</b>	<b>148,682</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	213,370	-	61,141	1,162,482	637,914	332,994	377,551	143,252
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>213,370</b>	<b>-</b>	<b>61,141</b>	<b>1,162,482</b>	<b>637,914</b>	<b>332,994</b>	<b>377,551</b>	<b>143,252</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	13,896	5,430
Cash and investments - ending	\$ -	\$ -	\$ 2,060	\$ 3,623	\$ -	\$ -	\$ -	\$ -	\$ 47,478	\$ 18,251

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL-DIRECT DEPOSIT	PR-EMPLOYEE MED PRE-TAX	PR-DEPENDENT MED PRE-TAX	PR-FLEX SPENDING PRE-TAX	PR-CAFE DEPENDENT CARE 125	MET LIFE 457-\$ DED PRE-TAX	MET LIFE 457-% DED PRE-TAX	ONE AMERICA	PR GUARDIAN INS	PR UNITED WAY DEDUCTION	PR FIRE UNION DUES	PR STEEL TOE SHOES	PR SEWER BILL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,311	\$ -	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	8,971,785	18,737	93,685	62,647	-	84,691	11,375	43,680	11,047	2,155	21,895	29	11,719
Total receipts	8,971,785	18,737	93,685	62,647	-	84,691	11,375	43,680	11,047	2,155	21,895	29	11,719
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	8,971,785	18,737	93,685	62,647	-	84,691	11,375	43,680	11,261	2,155	21,895	29	11,719
Total disbursements	8,971,785	18,737	93,685	62,647	-	84,691	11,375	43,680	11,261	2,155	21,895	29	11,719
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(214)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,097	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	KY CHILD SUPPORT	PROPERTY TAX DEDUCTION	PR CHILD SUPPORT 543	PR CHILD SUPPORT ANUL FEE	PR GARNISHMENT-1861	OLD PERF 1366 (CIVILIAN)	NEW FIRE PENSION 7742-200	NEW POLICE PENSION 7742-100
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,286	\$ 13	\$ 184
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,400	1,613	19,776	165	3,480	-	-	-
Total receipts	5,400	1,613	19,776	165	3,480	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,400	1,613	19,776	165	3,480	3,286	13	184
Total disbursements	5,400	1,613	19,776	165	3,480	3,286	13	184
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(3,286)	(13)	(184)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PR IN FIRE FIGHTER PENSION	PR IN POLICE PENSION	CITY COURT TAX INTERCEPT	PR GARNISHMENT-	CONSTRUCTION RETAINAGE	ESCROW-MULTIPRO LAND USE	PR-GARNISHMENT-2235	BANKRUPTCY-1244
Cash and investments - beginning	\$ 183	\$ 595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	192,497	208,790	-	2,828	105,337	-	-	-
Total receipts	192,497	208,790	-	2,828	105,337	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	192,497	208,790	-	2,828	-	-	-	-
Total disbursements	192,497	208,790	-	2,828	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	105,337	-	-	-
Cash and investments - ending	\$ 183	\$ 595	\$ -	\$ -	\$ 105,337	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	STORM WATER UTILITY FUND	SEWER DEBT SERVICE RESERVE	SEWER BOND (PROCEEDS) 2020	SEWER UTILITY	SEWER UTILITY BOND & INTEREST	SEWER IMPROVEMENT	TRASH & GARBAGE PICKUP	Totals
Cash and investments - beginning	\$ 1,587,300	\$ 445,297	\$ 5,349,425	\$ 2,168,731	\$ 295,781	\$ 2,018,948	\$ -	\$ 53,985,788
Receipts:								
Taxes	-	-	-	-	-	-	-	16,740,834
Licenses and permits	-	-	-	-	-	-	-	530,618
Intergovernmental receipts	-	-	-	-	-	-	-	17,205,968
Charges for services	-	-	-	-	-	-	-	1,158,443
Fines and forfeits	-	-	-	-	-	-	-	512,417
Utility fees	599,486	-	-	4,603,923	-	525,469	-	5,728,878
Penalties	4,596	-	-	64,334	-	-	-	68,930
Other receipts	11,689	232	1,834	347,169	710,934	-	-	19,413,924
Total receipts	615,771	232	1,834	5,015,426	710,934	525,469	-	61,360,012
Disbursements:								
Personal services	164,664	-	-	989,664	-	-	-	16,241,919
Supplies	-	-	-	-	-	-	-	1,517,797
Other services and charges	-	-	-	-	-	-	-	15,979,397
Debt service - principal and interest	-	-	-	-	570,312	-	-	3,129,678
Capital outlay	62,446	-	2,326,095	77,447	-	439,949	-	7,104,091
Utility operating expenses	144,322	-	452,935	1,957,562	750	136,822	-	2,692,391
Other disbursements	171,909	336,531	-	1,496,061	-	970,085	-	17,971,786
Total disbursements	543,341	336,531	2,779,030	4,520,734	571,062	1,546,856	-	64,637,059
Excess (deficiency) of receipts over disbursements	72,430	(336,299)	(2,777,196)	494,692	139,872	(1,021,387)	-	(3,277,047)
Cash and investments - ending	\$ 1,659,730	\$ 108,998	\$ 2,572,229	\$ 2,663,423	\$ 435,653	\$ 997,561	\$ -	\$ 50,708,741

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	General Fund	MOTOR VEHICLE HIGHWAY	Local Road and Street	MVH RESTRICTED	ATHLETIC & RECREATION	DONATION - AED	FIRE MEDIC	LOCAL LAW ENF CONT ED FUND	RECORD PERPETUATION	UNSAFE BUILDING FUND	RIVERBOAT WAGERING TAX REV FUND	PARK & RECREATION	USER FEES CONTROL (COURT)
Cash and investments - beginning	\$ 16,369,062	\$ 817,205	\$ 761,062	\$ 292,392	\$ 461,346	\$ -	\$ 18,944	\$ 89,837	\$ 395,396	\$ 31,423	\$ 351,522	\$ 1,191,456	\$ 80,888
Receipts:													
Taxes	6,114,867	1,466,396	-	-	-	-	-	-	-	-	-	1,181,881	-
Licenses and permits	374,082	-	-	-	-	-	-	11,100	-	-	-	-	-
Intergovernmental receipts	12,029,343	820,500	279,849	486,016	-	-	-	50,992	-	-	142,509	567,559	-
Charges for services	272,325	16,201	-	-	1,178,460	-	-	2,159	-	-	-	138,615	-
Fines and forfeits	289,759	-	-	-	-	-	-	7,192	35,996	-	-	-	88,138
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	716,963	217,738	254,012	181,137	149,864	1,700	-	3,187	-	135	-	2,083	-
<b>Total receipts</b>	<b>19,797,339</b>	<b>2,520,835</b>	<b>533,861</b>	<b>667,153</b>	<b>1,328,324</b>	<b>1,700</b>	<b>-</b>	<b>74,630</b>	<b>35,996</b>	<b>135</b>	<b>142,509</b>	<b>1,890,138</b>	<b>88,138</b>
Disbursements:													
Personal services	11,975,671	1,408,864	-	-	-	-	-	-	5,502	-	-	1,179,834	-
Supplies	815,506	245,620	77,405	-	1,196,271	-	836	-	3,526	-	3,561	128,644	-
Other services and charges	3,918,644	208,019	-	-	-	-	-	18,600	416	-	139,727	563,056	97,134
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,318,742	169,716	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	853,952	44,497	-	292,000	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>20,882,515</b>	<b>2,076,716</b>	<b>77,405</b>	<b>292,000</b>	<b>1,196,271</b>	<b>-</b>	<b>836</b>	<b>18,600</b>	<b>9,444</b>	<b>-</b>	<b>143,288</b>	<b>1,871,534</b>	<b>97,134</b>
Excess (deficiency) of receipts over disbursements	(1,085,176)	444,119	456,456	375,153	132,053	1,700	(836)	56,030	26,552	135	(779)	18,604	(8,996)
Cash and investments - ending	\$ 15,283,886	\$ 1,261,324	\$ 1,217,518	\$ 667,545	\$ 593,399	\$ 1,700	\$ 18,108	\$ 145,867	\$ 421,948	\$ 31,558	\$ 350,743	\$ 1,210,060	\$ 71,892

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	RAINY DAY FUND	OPIOID DISTRIBUTION - RESTRICTED	OPIOID DISTRIBUTION - UNRESTRICTED	CUM CAP IMP-CIG TAX	CUM CAP DEVELOPMENT	RDC CAPITAL	PARK IMPACT FEE FUND	GROUP INSURANCE	POLICE PENSION	FIRE PENSION	COURT AGENCY FUND	City Court	CARES ACT GRANT-COVID-19
Cash and investments - beginning	\$ 4,241,610	\$ -	\$ -	\$ 244,949	\$ 1,725,304	\$ 205,044	\$ 167,600	\$ 2,104,119	\$ 870,888	\$ 375,447	\$ 3,889	\$ 95,619	\$ -
Receipts:													
Taxes	-	-	-	-	280,265	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	342,427	-	-	-	-	-	-
Intergovernmental receipts	-	40,367	9,802	45,943	134,574	-	-	-	222,566	445,815	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	44,273	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	258,389	-	-	-	-	-	-	2,282,574	-	-	-	698,581	-
Total receipts	258,389	40,367	9,802	45,943	414,839	-	342,427	2,282,574	222,566	445,815	44,273	698,581	-
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	208,491	432,083	-	-	-
Supplies	10,396	-	-	34,311	-	-	-	-	-	-	-	-	-
Other services and charges	109,639	-	-	40,099	-	-	1,943	2,725,291	12,000	12,206	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	380,270	-	-	18,099	574,234	-	474,089	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	220	-	-	-	-	-	-	-	-	-	34,366	687,196	-
Total disbursements	500,525	-	-	92,509	574,234	-	476,032	2,725,291	220,491	444,289	34,366	687,196	-
Excess (deficiency) of receipts over disbursements	(242,136)	40,367	9,802	(46,566)	(159,395)	-	(133,605)	(442,717)	2,075	1,526	9,907	11,385	-
Cash and investments - ending	\$ 3,999,474	\$ 40,367	\$ 9,802	\$ 198,383	\$ 1,565,909	\$ 205,044	\$ 33,995	\$ 1,661,402	\$ 872,963	\$ 376,973	\$ 13,796	\$ 107,004	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	DONATION-PRE 2000-UNRESTRICTED	DONATIONS-PARKS-UNRESTRICTED	DONATION-POLICE UNRESTRICTED	DONATION-FIRE UNRESTRICTED	DONATION-CEMETERY-UNRESTRICTED	DONATION-TREE BOARD
Cash and investments - beginning	\$ 84,804	\$ 62,745	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	1,877	50	1,525	1,379	3,977
Total receipts	<u>-</u>	<u>1,877</u>	<u>50</u>	<u>1,525</u>	<u>1,379</u>	<u>3,977</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	77,745	62,245	-	-	-	-
Total disbursements	<u>77,745</u>	<u>62,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(77,745)</u>	<u>(60,368)</u>	<u>50</u>	<u>1,525</u>	<u>1,379</u>	<u>3,977</u>
Cash and investments - ending	<u>\$ 7,059</u>	<u>\$ 2,377</u>	<u>\$ 50</u>	<u>\$ 1,525</u>	<u>\$ 1,379</u>	<u>\$ 3,977</u>

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	DONATION-JCCF KUJI RELIEF	DONATION-FRANCIS MELTON MEMORIAL	DONATION-NATIONAL NIGHT OUT	DONATION-AMERICAN WATER ENVIRONMENT	DONATION-POLICE EMERGENCY EQUIPMENT	DONATION-RULE THE ROAD	DONATION-DUKE YOUNG'S CREEK MIT & REST	DONATION-SAFE HAVEN BABY BOX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,285	36,337	1,291	4,000	597	222	23,334	1,420
Total receipts	<u>3,285</u>	<u>36,337</u>	<u>1,291</u>	<u>4,000</u>	<u>597</u>	<u>222</u>	<u>23,334</u>	<u>1,420</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	3,450	-	-	-	-	-	262
Other services and charges	-	575	-	-	-	-	-	540
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	6,959	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>10,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>802</u>
Excess (deficiency) of receipts over disbursements	<u>3,285</u>	<u>25,353</u>	<u>1,291</u>	<u>4,000</u>	<u>597</u>	<u>222</u>	<u>23,334</u>	<u>618</u>
Cash and investments - ending	<u>\$ 3,285</u>	<u>\$ 25,353</u>	<u>\$ 1,291</u>	<u>\$ 4,000</u>	<u>\$ 597</u>	<u>\$ 222</u>	<u>\$ 23,334</u>	<u>\$ 618</u>

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	DONATION-K-9	DONATIONS-PARKS-SENIOR CENTER	DONATIONS-PARKS-TRAILS	DONATIONS-PARKS-SCHOLARSHIP	DONATIONS-PARKS-FALL FESTIVAL	DONATIONS-PARKS-EARTH DAY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	17,000	12,447	1,070	562	1,000	500
Total receipts	<u>17,000</u>	<u>12,447</u>	<u>1,070</u>	<u>562</u>	<u>1,000</u>	<u>500</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	10,000	1,824	-	-	-	-
Other services and charges	6,000	1,653	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>16,000</u>	<u>3,477</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,000</u>	<u>8,970</u>	<u>1,070</u>	<u>562</u>	<u>1,000</u>	<u>500</u>
Cash and investments - ending	<u>\$ 1,000</u>	<u>\$ 8,970</u>	<u>\$ 1,070</u>	<u>\$ 562</u>	<u>\$ 1,000</u>	<u>\$ 500</u>

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	DONATIONS-PARKS-SKATEPARK	DONATIONS-PARKS-BEAUTIFICATION COMMITTEE	DONATIONS-PARKS-AAC NEWSLETTER	DONATIONS-PARKS-WALK A HOUND	DONATIONS-PARKS-SUNSCREEN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	103	200	139	25	66
Total receipts	<u>103</u>	<u>200</u>	<u>139</u>	<u>25</u>	<u>66</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>103</u>	<u>200</u>	<u>139</u>	<u>25</u>	<u>66</u>
Cash and investments - ending	<u>\$ 103</u>	<u>\$ 200</u>	<u>\$ 139</u>	<u>\$ 25</u>	<u>\$ 66</u>

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	DONATIONS-POLICE DRONE	DONATIONS-PARKS-WATER AEROBICS EQUIP	DONATIONS-PARKS-AMPHITHEATER BENCHES	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	GRANTS-FEDERAL-JAG-AED'S	GRANTS-PARKS-ETHOS ART SHOW
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,881,458	\$ 12,526	\$ 15,850
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,912,676	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,000	2,000	14,365	2,874	-	4,970
Total receipts	5,000	2,000	14,365	2,915,550	-	4,970
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	14,365	-	6,918	1,651
Other services and charges	-	-	-	20,608	-	500
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	205,954	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,608	4,185
Total disbursements	-	-	14,365	226,562	12,526	6,336
Excess (deficiency) of receipts over disbursements	5,000	2,000	-	2,688,988	(12,526)	(1,366)
Cash and investments - ending	\$ 5,000	\$ 2,000	\$ -	\$ 5,570,446	\$ -	\$ 14,484

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	GRANTS-IPEP-ALTAIR 5X GAS DETECTORS	GRANTS-IPEP-WORK BOOTS	GRANTS-ARP CREATIVE COMM PATHWAYS	GRANTS-JO CO REMC-FIRE DEPT PPV FAN	GRANTS-PARKS-BLANKENSHIP PATRIOTIC	GRANTS-PARKS-FIESTA DAY	GRANTS-PARKS-TRAILS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,757	608	5,000	4,990	1,116	2,147	501
<b>Total receipts</b>	<b>1,757</b>	<b>608</b>	<b>5,000</b>	<b>4,990</b>	<b>1,116</b>	<b>2,147</b>	<b>501</b>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,700	408	-	-	1,116	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,700</b>	<b>408</b>	<b>-</b>	<b>-</b>	<b>1,116</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	57	200	5,000	4,990	-	2,147	501
Cash and investments - ending	\$ 57	\$ 200	\$ 5,000	\$ 4,990	\$ -	\$ 2,147	\$ 501

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
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	GRANTS-PARKS-AAC UPHOLSTERY & STOVE	GRANTS - IN DESTINATION DEVEL. CORP.	POLICE FORFEITURE	BODY CAMERA FUND	SIDEWALK REPAIR/REPLACEMENT	LOIT SPECIAL DISTRIBUTION	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	DEVLPR'S SHARE MUN IMPRV	MUNICIPAL BOND	Park Bond (Sinking) 2012
Cash and investments - beginning	\$ -	\$ -	\$ 36,116	\$ 625	\$ 7,683	\$ 7,860	\$ 419,579	\$ 10,150	\$ 126,359	\$ 105,201
Receipts:										
Taxes	-	-	-	-	-	-	-	-	147,711	226,126
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,000	-	-	-	-	1,237,549	-	78,416	1,042
Charges for services	-	-	-	575	6,895	-	-	-	-	-
Fines and forfeits	-	-	18,102	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	421	-	-	-	-	-	1,282,484	-	-	-
<b>Total receipts</b>	<b>421</b>	<b>5,000</b>	<b>18,102</b>	<b>575</b>	<b>6,895</b>	<b>-</b>	<b>2,520,033</b>	<b>-</b>	<b>226,127</b>	<b>227,168</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	33,340	-	5,463	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	227,100	308,026
Capital outlay	-	-	-	-	-	-	2,591,415	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	348,197	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>33,340</b>	<b>-</b>	<b>5,463</b>	<b>-</b>	<b>2,939,612</b>	<b>-</b>	<b>227,100</b>	<b>308,026</b>
Excess (deficiency) of receipts over disbursements	421	5,000	(15,238)	575	1,432	-	(419,579)	-	(973)	(80,858)
Cash and investments - ending	\$ 421	\$ 5,000	\$ 20,878	\$ 1,200	\$ 9,115	\$ 7,860	\$ -	\$ 10,150	\$ 125,386	\$ 24,343

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For The Year Ended December 31, 2022

	RDC BOND DEBT SVC RESERVE	TIF LOAN PROCEEDS-SHELL BLDG	TIF CONTROL	TIF-US 31 SOUTH	TIF-US 31 NORTH	B DICKUS MEM TIP LINE-DONATION	DONATIONS-PARKS-AMPHITHEATER PROJECT	RDA LEASE RENTAL REV BOND PROCEEDS
Cash and investments - beginning	\$ 1,009,685	\$ -	\$ 3,000,869	\$ 877,737	\$ 807,378	\$ 26,500	\$ -	\$ 1,704,396
Receipts:								
Taxes	-	-	4,403,706	401,128	377,223	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	500	-	7,958	-	-	-	50,000	54,713
Total receipts	500	-	4,411,664	401,128	377,223	-	50,000	54,713
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	3,610,816	207,241	36,197	-	-	1,756,991
Debt service - principal and interest	-	-	674,216	304,720	281,280	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,285,032	511,961	317,477	-	-	1,756,991
Excess (deficiency) of receipts over disbursements	500	-	126,632	(110,833)	59,746	-	50,000	(1,702,278)
Cash and investments - ending	\$ 1,010,185	\$ -	\$ 3,127,501	\$ 766,904	\$ 867,124	\$ 26,500	\$ 50,000	\$ 2,118

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
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	GRT/BLANKENSHIP-SUPPLIES	GRANT-DRUG FREE JO CO 2022	PR PERF (1366-CIVILIAN)	CEMETERY TRUST	PAYROLL-NET SALARIES	PAYROLL W/H FEDERAL	PAYROLL-W/H SOC SECURITY	PAYROLL-W/H MEDICARE	PAYROLL-W/H STATE	PAYROLL-W/H COUNTY
Cash and investments - beginning	\$ -	\$ -	\$ 2,060	\$ 3,623	\$ -	\$ -	\$ -	\$ -	\$ 47,478	\$ 18,251
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,154	7,043	245,150	-	65,051	1,170,742	680,220	350,926	411,380	156,158
<b>Total receipts</b>	<b>1,154</b>	<b>7,043</b>	<b>245,150</b>	<b>-</b>	<b>65,051</b>	<b>1,170,742</b>	<b>680,220</b>	<b>350,926</b>	<b>411,380</b>	<b>156,158</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	7,043	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	245,150	-	65,051	1,170,742	680,238	350,930	409,440	155,438
<b>Total disbursements</b>	<b>-</b>	<b>7,043</b>	<b>245,150</b>	<b>-</b>	<b>65,051</b>	<b>1,170,742</b>	<b>680,238</b>	<b>350,930</b>	<b>409,440</b>	<b>155,438</b>
Excess (deficiency) of receipts over disbursements	1,154	-	-	-	-	-	(18)	(4)	1,940	720
Cash and investments - ending	\$ 1,154	\$ -	\$ 2,060	\$ 3,623	\$ -	\$ -	\$ (18)	\$ (4)	\$ 49,418	\$ 18,971

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	PAYROLL-DIRECT DEPOSIT	PR-EMPLOYEE MED PRE-TAX	PR-DEPENDENT MED PRE-TAX	PR-FLEX SPENDING PRE-TAX	PR-CAFE DEPENDENT CARE 125	MET LIFE 457-\$ DED PRE-TAX	MET LIFE 457-% DED PRE-TAX	ONE AMERICA	PR GUARDIAN INS	PR UNITED WAY DEDUCTION	PR FIRE UNION DUES	PR STEEL TOE SHOES	PR SEWER BILL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,097	\$ -	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	9,448,711	18,680	95,101	48,727	6,300	88,925	14,501	30,003	11,503	2,038	18,214	17,021	
Total receipts	9,448,711	18,680	95,101	48,727	6,300	88,925	14,501	30,003	11,503	2,038	18,214	17,021	
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	9,448,711	18,680	95,101	48,727	6,300	88,925	14,501	30,003	11,493	2,038	18,214	17,021	
Total disbursements	9,448,711	18,680	95,101	48,727	6,300	88,925	14,501	30,003	11,493	2,038	18,214	17,021	
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	10	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,107	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	KY CHILD SUPPORT	PROPERTY TAX DEDUCTION	PR CHILD SUPPORT 543	PR CHILD SUPPORT ANUL FEE	PR GARNISHMENT-1861	OLD PERF 1366 (CIVILIAN)	NEW FIRE PENSION 7742-200	NEW POLICE PENSION 7742-100
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,200	767	25,740	220	1,740	-	-	-
<b>Total receipts</b>	<b>5,200</b>	<b>767</b>	<b>25,740</b>	<b>220</b>	<b>1,740</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,200	767	25,740	220	1,740	-	-	-
<b>Total disbursements</b>	<b>5,200</b>	<b>767</b>	<b>25,740</b>	<b>220</b>	<b>1,740</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	PR IN FIRE FIGHTER PENSION	PR IN POLICE PENSION	CITY COURT TAX INTERCEPT	PR GARNISHMENT-	CONSTRUCTION RETAINAGE	ESCROW-MULTIPRO LAND USE	PR-GARNISHMENT-2235	BANKRUPTCY-1244
Cash and investments - beginning	\$ 183	\$ 595	\$ -	\$ -	\$ 105,337	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	204,365	217,989	391	2,246	86,284	10,000	3,045	1,270
Total receipts	204,365	217,989	391	2,246	86,284	10,000	3,045	1,270
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	204,365	217,989	171	2,246	-	-	3,045	1,270
Total disbursements	204,365	217,989	171	2,246	500	-	3,045	1,270
Excess (deficiency) of receipts over disbursements	-	-	220	-	85,784	10,000	-	-
Cash and investments - ending	\$ 183	\$ 595	\$ 220	\$ -	\$ 191,121	\$ 10,000	\$ -	\$ -

CITY OF FRANKLIN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2022

	STORM WATER UTILITY FUND	SEWER DEBT SERVICE RESERVE	SEWER BOND (PROCEEDS) 2020	SEWER UTILITY	SEWER UTILITY BOND & INTEREST	SEWER IMPROVEMENT	TRASH & GARBAGE PICKUP	Totals
Cash and investments - beginning	\$ 1,659,730	\$ 108,998	\$ 2,572,229	\$ 2,663,423	\$ 435,653	\$ 997,561	\$ -	\$ 50,708,741
Receipts:								
Taxes	-	-	-	-	-	-	-	14,599,303
Licenses and permits	-	-	-	-	-	-	-	727,609
Intergovernmental receipts	-	-	-	-	-	-	-	19,510,518
Charges for services	-	-	-	-	-	-	1,174,240	2,789,470
Fines and forfeits	-	-	-	-	-	-	-	483,460
Utility fees	594,157	-	-	4,580,183	-	642,454	-	5,816,794
Penalties	-	-	-	72,971	-	-	-	72,971
Other receipts	3,420	248	472	75,370	229,403	2,302	-	20,078,193
Total receipts	597,577	248	472	4,728,524	229,403	644,756	1,174,240	64,078,318
Disbursements:								
Personal services	168,698	-	-	1,029,079	-	-	-	16,408,222
Supplies	-	-	-	-	-	-	-	2,603,616
Other services and charges	-	-	-	-	-	-	-	13,488,395
Debt service - principal and interest	-	-	-	-	492,925	-	-	2,288,267
Capital outlay	45,071	-	1,985,169	105,083	-	80,698	-	9,955,499
Utility operating expenses	125,473	-	1,500	1,915,298	71,909	-	-	2,114,180
Other disbursements	499,418	-	-	2,023,162	-	564,606	997,843	19,834,696
Total disbursements	838,660	-	1,986,669	5,072,622	564,834	645,304	997,843	66,692,875
Excess (deficiency) of receipts over disbursements	(241,083)	248	(1,986,197)	(344,098)	(335,431)	(548)	176,397	(2,614,557)
Cash and investments - ending	\$ 1,418,647	\$ 109,246	\$ 586,032	\$ 2,319,325	\$ 100,222	\$ 997,013	\$ 176,397	\$ 48,094,184

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OTHER INFORMATION

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CITY OF FRANKLIN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,824,836	\$ 493,155
Storm Water	502	36,023
Wastewater	193,661	228,772
Trash	<u>142,268</u>	<u>105,986</u>
Totals	<u>\$ 2,161,267</u>	<u>\$ 863,936</u>

CITY OF FRANKLIN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
John Deere Financial	Backhoe Loader	\$ 14,175	7/18/2022	7/18/2027
US Bankcorp	Police Vehicles	93,564	6/15/2019	6/15/2023
US Bankcorp	Parks Vehicles & Equip	30,010	7/15/2019	1/15/2026
US Bankcorp	Street Sweeper	45,071	6/15/2019	6/15/2026
US Bankcorp	Police Vehicles	79,275	6/15/2020	6/15/2024
US Bankcorp	Parks & Cemetery Trucks & Mowers	75,032	1/15/2022	7/15/2026
US Bankcorp	Police Vehicles	42,490	7/15/2021	1/15/2026
US Bankcorp	Bucket Truck	21,220	7/15/2021	1/15/2028
Bank of the West	Wheel Loader	<u>14,500</u>	5/15/2020	5/15/2025
Total governmental activities		<u>415,337</u>		
Storm Water:				
US Bankcorp	Vac-Con	<u>45,071</u>	6/15/2019	6/15/2026
Wastewater:				
US Bankcorp	Crane	<u>14,282</u>	9/1/2020	9/1/2024
Total of annual lease payments		<u>\$ 474,690</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2012 Park Construction Bond	\$ 1,170,000	\$ 280,000
General obligation bonds	2020 General Obligation Refunding Bonds	1,435,000	190,000
Revenue bonds	RDA Lease Rental Rev Bonds 2019	8,365,000	240,000
Revenue bonds	RDC Tax Increment Revenue Bonds	<u>9,120,000</u>	<u>1,110,000</u>
Total governmental activities		<u>20,090,000</u>	<u>1,820,000</u>
Wastewater:			
Revenue bonds	2020 Sewage Works Refunding Bonds	<u>4,905,000</u>	<u>200,000</u>
Total Wastewater		<u>4,905,000</u>	<u>200,000</u>
Totals		<u>\$ 24,995,000</u>	<u>\$ 2,020,000</u>

CITY OF FRANKLIN  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,044,512
Infrastructure	85,051,858
Buildings	15,111,406
Improvements other than buildings	6,973,611
Machinery, equipment, and vehicles	<u>12,470,435</u>
Total governmental activities	<u>124,651,822</u>
Storm Water:	
Land	13,375
Infrastructure	3,607,718
Machinery, equipment, and vehicles	<u>41,850</u>
Total Storm Water	<u>3,662,943</u>
Wastewater:	
Land	7,344
Infrastructure	30,807,052
Buildings	3,991,682
Improvements other than buildings	3,278,652
Machinery, equipment, and vehicles	<u>4,291,212</u>
Total Wastewater	<u>42,375,942</u>
Trash:	
Total Trash	<u>-</u>
Total capital assets	<u>\$ 170,690,707</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.